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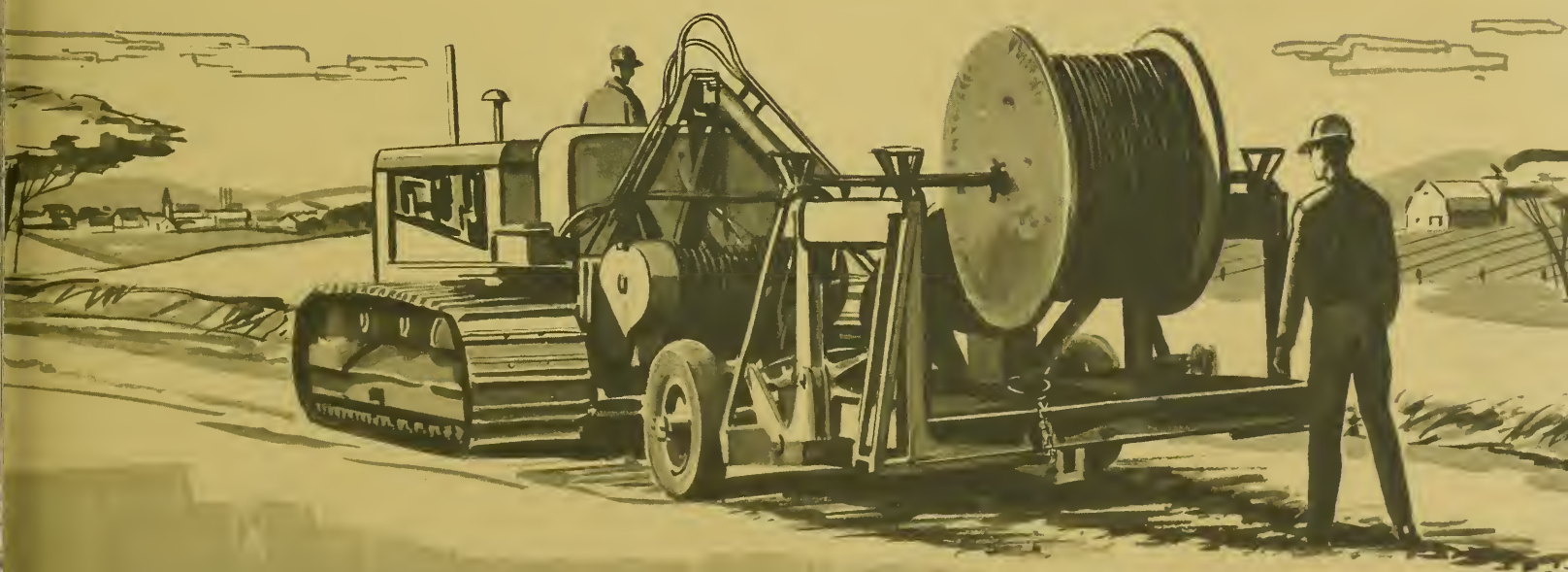
1964 annual statistical report

RURAL TELEPHONE BORROWERS

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1964 ANNUAL STATISTICAL REPORT – TELEPHONE

LENDING PROGRAM OF RURAL ELECTRIFICATION ADMINISTRATION
LOAN, OPERATING AND FINANCIAL STATISTICS OF REA
TELEPHONE BORROWERS – YEAR ENDING DECEMBER 31, 1964

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INTRODUCTION

This annual report presents financial and statistical information on the operations of REA telephone borrowers individually and as a group. The report is based on financial and statistical statements submitted by 804 borrowers. However, since some borrowers did not report all items, the number of borrowers included is not the same for all tables. The data in the report are on a calendar year basis to coincide with the accounting period of practically all borrowers.

As of December 31, 1964, there were 831 active borrowers, of which 811 had received advances of funds and 774 had

one or more central offices cut over to dial as a result of REA financing. Cooperatives totaled 223, or 26.8 percent of the active borrowers, and commercial companies 608, or 73.2 percent.

Data for 10 former borrowers which have repaid their loans in full are not included in the summary tables unless specifically indicated. These borrowers are listed at the end of the report.

The information submitted by the borrowers is subject to possible revision as a result of future audits and adjustments.

EXPLANATION OF ITEMS IN THE REPORT

Changes in the Report

REA telephone borrowers submitted their financial and statistical reports on revised forms for the year ending December 31, 1964. As a result, several new items have been added to this report, and the composition of some items differ from the 1963 Report, as follows:

INVESTMENT IN OTHER COMPANIES - This was shown as "Investment in Other Borrowers" in 1963.

DEPRECIATION EXPENSES

AMORTIZATION EXPENSES - These items are shown separately. They were combined in 1963.

TOTAL TELEPHONES IN SERVICE

This item now includes "Radiotelephones," which was not reported in 1963. It does not include "Other Subscribers," which is composed of PBX, PABX and Key Systems. However, it does include PBX, PABX and Key System extensions, which are part of "Business Extensions."

BUSINESS SUBSCRIBERS - This item was formerly called "Business Main Telephones" and now includes "Radio-telephones," which were not included in 1963.

4 AND 5 PARTY - BUSINESS AND RESIDENCE - This item consisted of "4-Party" only in 1963. "5-Party" was included in "Rural Multi-Party" in 1963.

8 - PARTY - BUSINESS AND RESIDENCE - This consists of 6-Party or more and was shown as "Rural Multi-Party" in 1963.

OTHER SUBSCRIBERS - This is a new item and consists of PBX, PABX and Key Systems. Previously these were included in "Business 1-Party."

RADIOTELEPHONE - SUBSCRIBER USE (BUSINESS AND RESIDENCE) - These are new items. They were not reported in 1963.

RESIDENCE SUBSCRIBERS - This item was formerly called "Residence Main Telephones" and now includes "Radio-telephones," which were not included in 1963.

OFFICIAL TELEPHONES - This item now includes "Company-Use Radiotelephones," not reported in 1963.

Comments on Specific Items

INTEREST DUE AND PAID - This is the cumulative amount of interest paid to REA that has become due. Amounts delinquent more than 30 days are shown by footnote. Amounts delinquent 30 days or less are not shown.

PRINCIPAL DUE AND PAID - This is the cumulative amount of principal repaid on REA loans that has become due. It does not include advance payments made on loans which become a "cushion of credit" for the borrower. These are shown in the item "Advance Payments." Principal amounts delinquent more than 30 days are shown by footnote. Amounts delinquent 30 days or less are not shown.

LOAN ESTIMATE ROUTE MILES - ACTUAL ROUTE MILES - The loan estimate route miles of line represents the miles of line built or to be built as a result of loans made. Actual route miles are those actually built and in service by the borrower at the end of the year.

LOAN ESTIMATE SUBSCRIBERS - ACTUAL SUBSCRIBERS - Loan estimate subscribers represents the number of subscribers served or to be served as a result of loans made. Actual subscribers are those being served by the borrower at the end of the year.

TELEPHONE PLANT - The original cost of telephone plant held for future use, which is included in total telephone plant, is footnoted for those few borrowers having this account.

SUBSCRIBERS - TELEPHONES - Telephones include extensions but exclude PBX, PABX and Key Systems. Subscribers exclude extensions but include PBX, PABX and Key Systems.

OFFICIAL TELEPHONES - This includes all non-revenue producing stations installed in company offices, corporate officer or employee use, town or community phones on a no charge basis and includes company use radiotelephones.

SERVICE STATIONS (SWITCHERS) - These are subscribers of other companies switched by the borrower. Subscribers of the borrower receiving switcher service by another company are included under the appropriate grade of service.

NUMBER OF SUBSCRIBERS - INITIAL SUBSCRIBERS - Initial subscribers represent those subscribers receiving telephone service for the first time as a result of the REA Rural Telephone Program. Number of Subscribers are all subscribers receiving telephone service at the end of the year.

MANUAL FACILITIES - Most reporting borrowers operate dial central offices. For those borrowers reporting manual facilities, data on the number of telephones and subscribers served by manual central offices are shown by footnote.

NUMBER OF EMPLOYEES - This is the combined total of plant and other employees at the end of the year.

ROUTE MILES - Route miles refers to the actual measurement of facilities, either aerial, underground or by microwave path, or a combination of facilities, as routed between two points.

WIRE MILES - Wire miles refers to the actual measurement of single wires as they are routed between two points.

FACILITY OR SHEATH MILES - These refer to the actual measurement of individual facilities as routed between two points, several of which may occupy the same routing.

PER SUBSCRIBER STATISTICS - Operating Revenues, Operating Deductions, and Net Income or Margin per subscriber are based on the average number of subscribers served by the borrower during the year.

LOANS AND ADVANCES

Loans totaled \$118,422,000 for the calendar year 1964, which brought the cumulative net loans to \$1,126,025,598 as of December 31, 1964. Included in the cumulative net loans is \$3,342,666 loaned to the 10 former borrowers which has been repaid in full. The loans are being used to construct or rebuild an estimated 501,700 route miles of line and other plant facilities. An estimated 2,011,396 subscribers are, or will be, receiving initial or improved service through the use of these funds. Initial loans were made to 23 new borrowers during the year.

construction of new facilities and system improvements accounted for 91.8 percent. Refinancing of outstanding indebtedness and acquisition of telephone properties represented 3.2 and 4.6 percent respectively. The remaining 0.4 percent went for systems operations and other loan purposes.

Funds advanced during 1964 amounted to \$82,232,008 compared with \$83,836,714 during 1963. Advances to all borrowers since the inception of the REA telephone program through December 31, 1964, amounted to \$917,895,665.

Of the total funds required (Table 1),

TABLE 1: STATISTICAL SUMMARY OF THE RURAL TELEPHONE PROGRAM
THROUGH DECEMBER 31, 1964¹

LOANS APPROVED AND FUNDS ADVANCED TO BORROWERS													
Cal- en- dar year	LOANS APPROVED DURING YEAR			CUMULATIVE LOANS APPROVED ²						CUMULATIVE FUNDS ADVANCED			
	Total	Coopera- tives	Commer- cial companies	As of Dec.31	NUMBER OF BORROWERS			AMOUNT			Total	Coopera- tives	Commercial companies
					Total	Cooper- atives	Comm'l. cos.	Total	Coopera- tives	Commercial companies			
1956	\$ 82,181,000	\$ 22,284,000	\$ 59,897,000	1956	509	203	306	\$ 351,500,542	\$ 178,020,192	\$173,480,350	\$188,167,351	\$ 106,531,465	\$ 81,635,886
1957	76,455,000	17,378,000	59,077,000	1957	576	204	372	426,093,099	193,835,192	232,257,907	266,534,504	137,281,778	129,252,726
1958	102,927,000	27,368,000	75,559,000	1958	638	209	429	526,540,415	218,540,232	308,000,183	355,420,530	164,429,106	190,991,424
1959	107,321,000	29,249,000	78,072,000	1959	686	211	475	633,180,419	246,879,800	386,300,619	453,157,915	190,356,905	262,801,010
1960	107,188,000	24,729,000	82,459,000	1960	727	212	515	736,804,691	270,947,218	465,857,473	557,226,042	221,991,511	335,234,531
1961	120,266,000	27,550,000	92,716,000	1961	768	212	556	855,751,223	298,363,595	557,387,628	662,625,447	249,818,818	412,806,629
1962	77,532,000	19,725,000	57,807,000	1962	797	213	584	930,421,431	318,088,595	612,332,836	752,061,247	273,082,519	478,978,728
1963	84,321,000	30,985,000	53,336,000	1963	821	218	603	1,009,490,586	348,707,595	660,782,991	835,844,064	294,745,946	541,098,118
1964	118,422,000	43,053,000	75,369,000	1964	841	224	617	1,126,025,598	391,752,318	734,273,280	917,895,665	324,227,643	593,668,022

LOAN ESTIMATE MILES AND SUBSCRIBERS - CUMULATIVE TOTALS ²										
As of	ROUTE MILES OF LINE			NUMBER OF SUBSCRIBERS						
	Total	Coopera- tives	Commercial companies	Total	TO RECEIVE INITIAL SERVICE			TO RECEIVE IMPROVED SERVICE		
					Total	Cooperatives	Commercial companies	Total	Cooperatives	Commercial companies
Dec. 31, 1956	221,841	130,713	91,128	784,172	373,618	183,024	190,594	410,554	155,900	254,654
Dec. 31, 1957	258,590	140,414	118,176	928,861	427,321	191,380	235,941	501,540	168,782	332,758
Dec. 31, 1958	297,322	151,460	145,862	1,100,234	495,994	196,083	299,911	604,240	189,068	415,172
Dec. 31, 1959	338,644	163,103	175,541	1,288,856	578,851	210,958	367,893	710,005	202,562	507,443
Dec. 31, 1960	377,754	175,450	202,304	1,466,998	672,677	230,919	441,758	794,321	216,142	578,179
Dec. 31, 1961	420,841	186,196	234,645	1,666,719	794,027	256,384	537,643	872,692	225,920	646,772
Dec. 31, 1962	450,577	196,038	254,539	1,782,178	853,954	270,421	583,533	928,224	235,482	692,742
Dec. 31, 1963	474,917	209,833	269,084	1,883,458	928,958	295,561	633,397	954,500	241,898	712,602
Dec. 31, 1964	501,700	215,142	286,558	2,011,396	1,027,575	324,963	702,612	983,821	251,019	732,802

LOANS APPROVED BY PURPOSE - CUMULATIVE TOTALS ²									
As of	Total funds required	Cash equity	Total loans approved	Construction	Refinancing	Acquisitions	Operations	Other	
Dec. 31, 1956	\$ 367,311,711	\$ 15,811,169	\$ 351,500,542	\$ 332,232,086	\$ 11,049,526	\$ 17,171,480	\$ 5,840,393	\$ 1,018,226	
Dec. 31, 1957	441,547,943	15,454,844	426,093,099	398,686,377	15,883,131	20,554,754	5,371,088	1,052,593	
Dec. 31, 1958	541,189,180	14,648,765	526,540,415	489,119,916	20,591,488	26,029,697	4,406,568	1,041,511	
Dec. 31, 1959	648,543,891	15,363,472	633,180,419	587,622,610	24,105,449	31,855,314	4,056,458	904,060	
Dec. 31, 1960	755,445,901	18,641,210	736,804,691	684,098,918	27,005,163	39,288,427	3,773,929	1,279,464	
Dec. 31, 1961	876,043,827	20,292,604	855,751,223	796,333,239	29,988,898	45,318,530	3,201,704	1,201,456	
Dec. 31, 1962	953,060,906	22,639,475	930,421,431	866,844,226	31,770,481	50,247,557	3,011,829	1,186,813	
Dec. 31, 1963	1,033,939,505	24,448,919	1,009,490,586	943,333,379	34,104,524	51,802,714	2,982,420	1,716,468	
Dec. 31, 1964	1,155,091,638	29,066,040	1,126,025,598	1,060,944,554	36,479,447	52,947,403	2,942,422	1,777,812	

FUNDS ADVANCED, PAYMENTS, AND BALANCE OUTSTANDING AS OF DECEMBER 31, 1964									
Item	TOTAL			COOPERATIVES			COMMERCIAL COMPANIES		
	No. of borr.	Principal	Interest	No. of borr.	Principal	Interest	No. of borr.	Principal	Interest
Advances - Interest									
All borrowers	821	\$ 917,895,665	\$ 88,836,689 ³	218	\$ 324,227,643	\$ 35,759,393 ³	603	\$ 593,668,022	\$ 53,077,296 ³
Paid in full borrowers	10	3,342,666	222,874	1	696,192	18,463	9	2,646,474	204,411
Active borrowers	811	914,552,999	88,613,815	217	323,531,451	35,740,930	594	591,021,548	52,872,885
Payments - active borrowers									
Payments appld ⁴	808	77,138,182	75,072,788	217	35,499,977	29,595,414	591	41,638,205	45,477,374
Advances payments	288	9,847,825	—	114	5,260,901	—	174	4,586,924	—
Balances outstanding	811	827,566,992	13,541,021 ³	217	282,770,573	6,145,516 ³	594	544,796,419	7,395,511 ³
Overdue more than 30 days.	3	109,555	2,320	2	107,064	0	1	2,491	2,320

1. Includes data for loan repaid borrowers.
2. Rescissions deducted.

3. Includes accumulated and current interest through December 31, 1964 or preceding installment date.

4. Includes amounts on notes declared due.

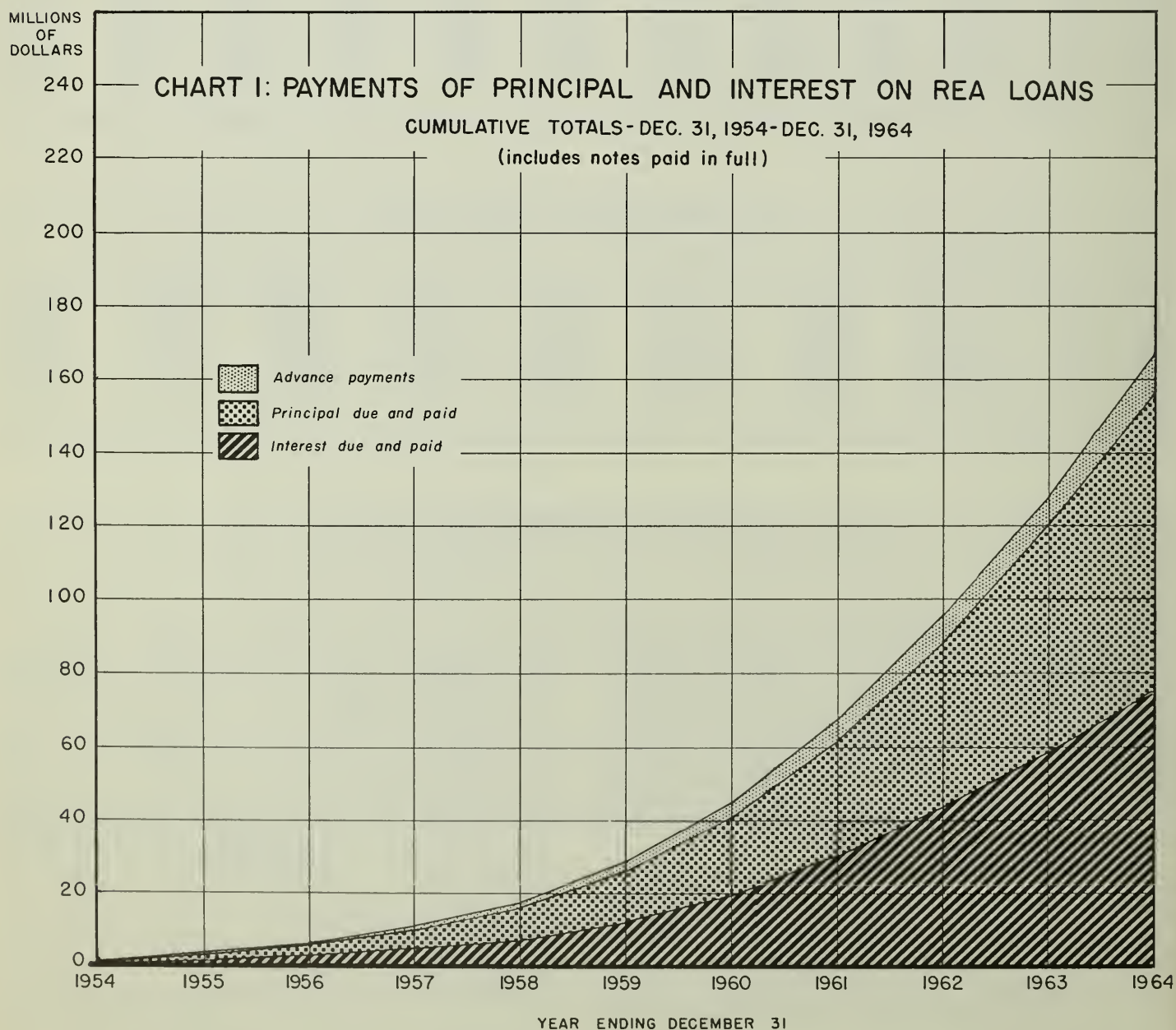
PRINCIPAL AND INTEREST PAYMENTS

As of December 31, 1964, borrowers had paid \$155,776,510 on principal and interest. The balance of payments made in advance of due dates amounted to \$9,847,825 for 288 borrowers as of December 31, 1964, compared with \$8,350,309 for 269 borrowers at the end of 1963.

Delinquencies of more than 30 days declined to \$109,555 in principal and \$2,320 in interest payments for 3 bor-

rowers at the close of 1964 from \$181,325 in principal and \$4,343 in interest for 4 borrowers on December 31, 1963.

The status of payments by cooperative and commercial company borrowers of principal and interest as of December 31, 1964 is presented in Table 1. Chart 1 illustrates graphically payments of principal and interest by REA borrowers from 1954 through 1964.



BALANCE SHEET DATA

Table 2 presents year-end composite balance sheet data of telephone borrowers for 1964, and for 4 prior years. Table 2-A presents these data for cooperative and commercial company borrowers separately for 1964. As of December 31, 1964, 804 borrowers reported \$999,626,834 in assets, or an average of \$1,243,317 per borrower, as compared to \$634,148,789 or an average of \$912,444 for 695 borrowers at the end of 1960.

Telephone plant in service at the end of 1964 amounted to \$993,201,851 or an

average of \$1,235,326 per borrower, an increase of 54.3 percent over the average borrower's plant in service of \$800,788 on December 31, 1960. The ratio of the depreciation reserve, (excluding amortization reserves) to plant in service has shown a steady increase of approximately 1 percentage point per year for the past 5 years. On December 31, 1964, this ratio was 19.1 percent. The ratio of long-term debt to total assets was 84.2 percent at the end of 1964 and was about the same for the prior 4 years. On December 31, 1964, 804 borrowers reported a total net worth of \$112,308,069

TABLE 2: COMPOSITE BALANCE SHEET
REPORTED BY REA BORROWERS
AS OF DECEMBER 31,
1960-1964

Item	1960	1961	1962	1963	1964
Number of borrowers	695	735	760	784	804
ASSETS AND OTHER DEBITS					
Telephone plant in service	\$ 556,547,886	\$ 670,726,863	\$ 787,862,392	\$ 888,981,162	\$ 993,201,851
Telephone plant under construction	67,873,913	69,037,089	58,607,470	55,663,446	52,342,105
Telephone plant for future use	540,273	461,243	442,081	501,730	357,071
Telephone plant adjustment	9,583,709	9,864,126	11,227,095	10,503,603	11,268,116
Total telephone plant	634,545,781	750,089,321	858,139,038	955,649,941	1,057,169,143
Depreciation reserve	78,834,879	101,588,649	128,833,208	157,518,310	189,739,708
Amortization reserve	1,247,939	1,596,400	1,811,978	2,110,085	2,556,663
Total telephone plant less reserves	554,462,963	646,904,272	727,493,852	796,021,546	864,872,772
Investments in other companies	507,047	538,658	543,305	860,746	1,166,014
Other investments and funds	4,869,037	7,502,345	8,775,000	12,667,854	14,485,080
Current assets	55,229,844	64,445,433	73,073,447	81,304,781	92,553,593
Other assets	19,079,898	21,606,748	24,933,265	26,121,375	26,549,375
Total assets and other debits	\$ 634,148,789	\$ 740,997,456	\$ 834,818,869	\$ 916,976,302	\$ 999,626,834
LIABILITIES AND OTHER CREDITS					
Capital stock, membership and capital certificates	\$ 40,804,688	\$ 44,220,672	\$ 48,373,254	\$ 51,802,003	\$ 55,207,151
Surplus or margins and capital credits	14,809,839	21,370,575	31,539,518	44,363,441	57,100,918
Long-term debt	546,472,641	639,755,928	714,833,347	779,339,278	841,818,868
Current and accrued liabilities	31,175,217	34,145,920	36,401,892	36,595,737	38,602,545
Deferred credits and operating reserves	886,404	1,504,361	3,670,858	4,875,843	6,897,352
Total liabilities and other credits	\$ 634,148,789	\$ 740,997,456	\$ 834,818,869	\$ 916,976,302	\$ 999,626,834
Ratio of current assets to current and accrued liabilities	177.2%	188.7%	200.7%	222.2%	239.8%
Ratio of depreciation reserve to plant in service	14.2%	15.1%	16.4%	17.7%	19.1%

which represented 11.2 percent of their total assets. For 213 cooperative borrowers, the net worth was \$16,925,685 or 5.4 percent of total assets, and \$95,382,384 for 591 commercial company borrowers, or 13.9 percent of total assets. While this relationship has remained rather stable over the past 5 years, the total amount of net worth, as

indicated in Table 2, has increased appreciably. The composite net worth ratio is influenced by the growth of individual borrowers as well as the increase in the number of borrowers reporting. General funds reported by 804 borrowers amounted to \$64,905,197 as of December 31, 1964, which was 6.7 percent of total telephone plant.

TABLE 2-A: COMPOSITE BALANCE SHEET
REPORTED BY REA BORROWERS,
BY TYPE OF BORROWER
AS OF DECEMBER 31, 1964

Item	Total	Cooperatives	Commercial companies
Number of borrowers	804	213	591
ASSETS AND OTHER DEBITS			
Telephone plant in service	\$ 993,201,851	\$ 317,344,064	\$ 675,857,787
Telephone plant under construction	52,342,105	18,633,599	33,708,506
Telephone plant for future use	357,071	50,354	306,717
Telephone plant adjustment	11,268,116	5,794,030	5,474,086
Total telephone plant	1,057,169,143	341,822,047	715,347,096
Depreciation reserve	189,739,708	68,743,936	120,995,772
Amortization reserve	2,556,663	1,351,733	1,204,930
Total telephone plant less reserves	864,872,772	271,726,378	593,146,394
Investments in other companies	1,166,014	35,079	1,130,935
Other investments and funds	14,485,080	4,835,839	9,649,241
Current assets	92,553,593	29,958,691	62,594,902
Other assets	26,549,375	6,527,294	20,022,081
Total assets and other debits	\$ 999,626,834	\$ 313,083,281	\$ 686,543,553
LIABILITIES AND OTHER CREDITS			
Capital stock, membership and capital certificates	\$ 55,207,151	\$ 10,064,889	\$ 45,142,262
Surplus or margins and capital credits	57,100,918	6,860,796	50,240,122
Long-term debt	841,818,868	288,043,636	553,775,232
Current and accrued liabilities	38,602,545	6,812,504	31,790,041
Deferred credits and operating reserves	6,897,352	1,301,456	5,595,896
Total liabilities and other credits	\$ 999,626,834	\$ 313,083,281	\$ 686,543,553

REVENUES AND EXPENSES

Table 3 shows composite revenues and expenses and Table 3-A shows revenue and expense ratios of reporting borrowers for 1964 and for 4 prior years. Table 3-B presents these data for cooperative and commercial company borrowers separately for 1964. Total operating revenues increased from \$93,580,755 for the 695 reporting borrowers of 1960 to \$168,500,427 for 804

borrowers in 1964. Local service revenues in 1964 totaled \$103,246,659 and net revenues for toll service amounted to \$59,498,587. This represented 61.3 and 35.3 percent, respectively, of the total operating revenues for 1964, similar to the percentages of the 4 prior years. Total operating deductions as a percentage of total operating revenues

TABLE 3: COMPOSITE REVENUES AND EXPENSES
REPORTED BY REA BORROWERS
CALENDAR YEARS 1960 - 1964

Item	1960	1961	1962	1963	1964
Number of borrowers	695	735	760	784	804
REVENUES					
Total operating revenues	\$ 93,580,755	\$112,869,422	\$133,602,479	\$153,126,709	\$168,500,427
Local service revenues	61,133,060	73,802,449	85,415,506	95,093,311	103,246,659
Net toll service revenues	29,705,644	35,729,682	44,211,486	53,168,145	59,498,587
Miscellaneous operating revenues	3,253,480	3,945,278	4,773,957	5,705,161	6,624,151
Uncollectible operating revenues (debit)	511,429	607,987	798,470	839,908	868,970
EXPENSES					
Total operating deductions	78,781,221	93,462,883	108,807,245	123,894,917	136,697,489
Maintenance expenses	17,579,009	20,433,880	23,727,968	26,670,707	29,613,674
Traffic expenses	6,759,020	7,006,374	6,914,094	6,715,414	6,890,275
Commercial expenses	4,863,433	5,819,571	6,846,036	8,002,587	8,620,941
General office salaries & expenses	11,067,529	13,025,434	15,032,077	16,951,903	18,766,641
Other operating expenses	6,762,271	7,827,051	8,893,789	10,247,262	11,277,212
Depreciation expenses	22,951,033	28,648,047	33,892,083	38,149,938	40,548,182
Amortization expenses					2,348,351
Taxes	8,798,926	10,702,526	13,501,198	17,157,106	18,632,213
Net operating income or margin	14,799,534	19,406,539	24,795,234	29,231,792	31,802,938
Other income & deductions (net)	187,477	289,103	406,702	747,444	1,082,395
Available for fixed charges	14,987,011	19,695,642	25,201,936	29,979,236	32,885,333
Interest on long-term debt	9,691,152	11,624,510	13,342,102	14,692,014	15,927,775
Interest charged to construction (credit)	630,890	588,180	484,062	373,962	408,227
Other fixed charges	289,799	306,005	334,612	322,392	381,651
Total fixed charges	9,350,061	11,342,335	13,192,652	14,640,444	15,901,199
Net income or margin	\$ 5,636,950	\$ 8,353,307	\$ 12,009,284	\$ 15,338,792	\$ 16,984,134

decreased from 1960 to 1964. In 1960 operating deductions were 84.2 percent of operating revenues and in 1964 this had decreased to 81.1 percent. During this same period, net income or margin as a percentage of total operating revenues has shown a steady increase. The ratio of net income or margin to total operating revenues rose from 6.0 percent

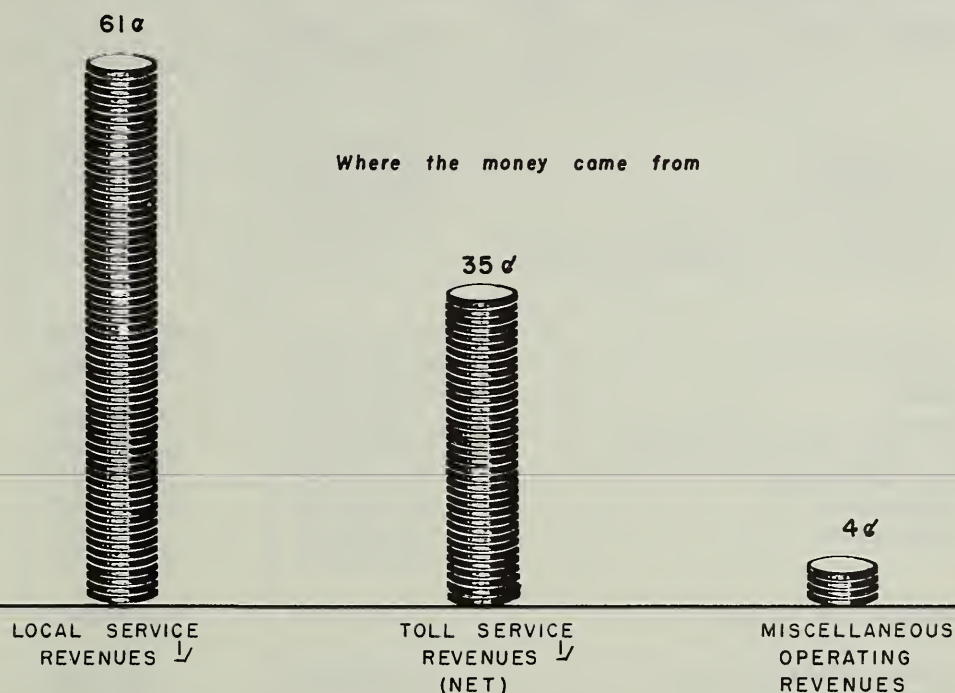
in 1960 to 10.1 percent in 1964.

The average amounts of revenues and expenses per subscriber as shown in Table 3-A were based on the average number of subscribers for the year. Chart 2 shows the source and disposition of the dollar amount received by telephone borrowers during 1964.

TABLE 3-A: COMPOSITE REVENUE AND EXPENSE RATIOS
OF REPORTING REA BORROWERS
CALENDAR YEARS 1960 - 1964

Item	PERCENT OF TOTAL OPERATING REVENUES					AVERAGE AMOUNT PER SUBSCRIBER				
	1960	1961	1962	1963	1964	1960	1961	1962	1963	1964
Number of borrowers	695	735	760	784	804					
REVENUES										
Total operating revenues	100.0	100.0	100.0	100.0	100.0	\$86.56	\$91.02	\$97.34	\$103.37	\$106.28
Local service revenues	65.3	65.4	63.9	62.1	61.3	56.54	59.52	62.23	64.20	65.12
Net toll service revenues	31.7	31.7	33.1	34.7	35.3	27.48	28.81	32.21	35.89	37.53
Miscellaneous operating revenues	3.5	3.4	3.6	3.7	3.9	3.01	3.18	3.48	3.85	4.18
Uncollectible operating revenues(debit)	0.5	0.5	0.6	0.5	0.5	0.47	0.49	0.58	0.57	0.55
EXPENSES										
Total operating deductions	84.2	82.8	81.4	80.9	81.1	72.87	75.37	79.28	83.64	86.22
Maintenance expenses	18.8	18.1	17.8	17.4	17.6	16.26	16.48	17.29	18.00	18.68
Traffic expenses	7.2	6.2	5.2	4.4	4.1	6.25	5.65	5.04	4.53	4.35
Commercial expenses	5.2	5.2	5.1	5.2	5.1	4.50	4.69	4.99	5.40	5.44
General office salaries & expenses	11.8	11.5	11.3	11.1	11.1	10.24	10.51	10.95	11.45	11.84
Other operating expenses	7.2	6.9	6.7	6.7	6.7	6.25	6.31	6.48	6.92	7.11
Depreciation expenses	24.6	25.4	25.2	24.9	24.1	21.23	23.10	24.69	25.76	25.57
Amortization expenses					1.4					1.48
Taxes	9.4	9.5	10.1	11.2	11.0	8.14	8.63	9.84	11.58	11.75
Net operating income or margin	15.8	17.2	18.6	19.1	18.9	13.69	15.65	18.06	19.73	20.06
Other income and deductions (net)	0.2	0.2	0.3	0.5	0.6	0.17	0.23	0.30	0.50	0.68
Available for fixed charges	16.0	17.4	18.9	19.6	19.5	13.86	15.88	18.36	20.23	20.74
Interest on long-term debt	10.4	10.3	10.0	9.6	9.4	8.96	9.37	9.72	9.92	10.05
Interest charged to construction(credit)	0.7	0.5	0.4	0.2	0.2	0.58	0.47	0.35	0.25	0.26
Other fixed charges	0.3	0.2	0.3	0.2	0.2	0.27	0.24	0.24	0.22	0.24
Total fixed charges	10.0	10.0	9.9	9.6	9.4	8.65	9.14	9.61	9.89	10.03
Net income or margin	6.0	7.4	9.0	10.0	10.1	\$ 5.21	\$ 6.74	\$ 8.75	\$ 10.34	\$ 10.71

CHART 2: THE DOLLAR AMOUNT RECEIVED BY REA BORROWERS
OPERATING TELEPHONE SYSTEMS
CALENDAR YEAR 1964 2/



1/ Adjusted for uncollectible operating revenues



2/ Excludes other income and deductions (net)

TABLE 3-B: COMPOSITE REVENUES AND EXPENSES
REPORTED BY REA BORROWERS
BY TYPE OF BORROWER
CALENDAR YEAR 1964

Item	Total	Cooperatives	Commercial companies
Number of borrowers	804	213	591
REVENUES			
Total operating revenues	\$ 168,500,427	\$ 43,541,664	\$ 124,958,763
Local service revenues	103,246,659	28,630,861	74,615,798
Net toll service revenues	59,498,587	13,406,734	46,091,853
Miscellaneous operating revenues	6,624,151	1,701,628	4,922,523
Uncollectible operating revenues(debit)	868,970	197,559	671,411
EXPENSES			
Total operating deductions	136,697,489	34,846,629	101,850,860
Maintenance expenses	29,613,674	8,380,266	21,233,408
Traffic expenses	6,890,275	909,401	5,980,874
Commercial expenses	8,620,941	1,708,447	6,912,494
General office salaries & expenses	18,766,641	4,402,228	14,364,413
Other operating expenses	11,277,212	3,208,611	8,068,601
Depreciation expenses	40,548,182	13,043,545	27,504,637
Amortization expenses	2,348,351	814,201	1,534,150
Taxes	18,632,213	2,379,930	16,252,283
Net operating income or margin	31,802,938	8,695,035	23,107,903
Other income or deductions (net)	1,082,395	314,184	768,211
Available for fixed charges	32,885,333	9,009,219	23,876,114
Interest on long-term debt	15,927,775	5,391,143	10,536,632
Interest charged to construction(credit)	408,227	99,376	308,851
Other fixed charges	381,651	48,070	333,581
Total fixed charges	15,901,199	5,339,837	10,561,362
Net income or margin	\$ 16,984,134	\$ 3,669,382	\$ 13,314,752

Table 4 shows in dollars per subscriber (based on the average number of subscribers throughout the year) the medians and middle ranges for 17 revenue and expense items reported by borrowers for 1960 through 1964. These medians and middle ranges were computed independently for each item and, therefore, unlike the per subscriber averages found in Table 3-A, they do not necessarily add to totals or sub-totals.

The median is the middle value of a group of values when they are arranged according to magnitude. Thus, one-half the reporting borrowers had dollars per subscriber less than the median, and one-half had dollars per subscriber greater than the median for each revenue and expense item.

The middle range for each item represents the spread between the smallest

and largest ratios of dollars per subscriber after eliminating the upper and lower 25 percent of the ratios. Thus, 50 percent of the reporting borrowers had ratios falling within the middle range for each item.

In 1960, 188 borrowers, or 27 percent of the 695 reporting, operated at a

deficit, as compared to 96 or 12 percent of the 804 that reported in 1964. In line with this continued improvement in operations, the median dollars per subscriber for net income or margin more than doubled, from \$4.28 for calendar year 1960 to \$9.38 in 1964. As shown in Table 4, the middle range for this ratio also improved.

TABLE 4: PER SUBSCRIBER MEDIAN AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS
CALENDAR YEARS 1960-1964

Item	1960		1961		1962		1963		1964	
	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
Number of borrowers	685		729		754		775		800	
REVENUES										
Total operating revenues	\$78.46	\$59.79 - 93.24	\$81.80	\$73.57 - 96.27	\$86.62	\$77.90 - 102.41	\$91.69	\$82.32 - 108.00	\$93.83	\$84.70 - 111.81
Local service revenues	54.60	48.76 - 61.04	56.16	50.92 - 63.22	58.41	52.90 - 64.85	59.64	54.22 - 66.68	61.02	55.42 - 68.82
Net toll service revenues	22.53	17.04 - 29.76	23.19	18.17 - 31.50	26.62	20.28 - 34.52	29.51	22.72 - 38.35	30.85	23.88 - 40.52
Miscellaneous operating revenues	2.07	1.02 - 3.52	2.39	1.24 - 3.92	2.56	1.32 - 4.16	2.73	1.53 - 4.56	3.12	1.74 - 4.82
Uncollectible operating revenues(debit)	0.34	0.05 - 0.64	0.34	0.06 - 0.67	0.40	0.15 - 0.76	0.45	0.17 - 0.80	0.44	0.16 - 0.82
EXPENSES										
Total operating deductions	66.31	57.52 - 82.12	67.57	59.98 - 83.58	70.36	62.96 - 86.34	74.38	65.64 - 90.01	76.03	66.89 - 92.99
Maintenance expenses	14.92	11.66 - 18.98	14.95	11.96 - 18.95	15.84	12.51 - 20.04	16.21	13.05 - 20.69	16.90	13.48 - 21.68
Traffic expenses	2.12	1.06 - 5.21	2.05	1.11 - 5.00	1.87	1.10 - 4.26	1.71	1.06 - 3.34	1.65	1.10 - 3.05
Commercial, general and other operating expenses	20.60	16.32 - 26.34	21.25	16.55 - 27.34	21.84	17.22 - 28.56	22.85	18.11 - 29.69	23.82	18.68 - 30.43
Total operating expenses	39.42	33.10 - 50.15	39.64	33.18 - 51.30	40.59	34.38 - 51.60	42.24	35.41 - 53.85	43.38	36.18 - 54.74
Taxes	5.51	3.70 - 7.94	6.08	3.84 - 8.67	6.79	4.34 - 9.96	7.69	4.50 - 11.57	7.68	4.67 - 12.04
Depreciation expenses	20.69	16.42 - 25.68	21.56	17.62 - 26.95	22.97	19.26 - 27.88	23.76	20.34 - 28.91	23.24	19.85 - 28.32
Amortization expenses									0.72	0.00 - 2.09
Net operating income or margin	12.66	7.84 - 17.40	14.17	9.79 - 18.90	16.35	11.86 - 21.13	18.08	13.52 - 23.02	18.82	13.80 - 23.50
Other income and deductions (net)	0.00	0.00 - 0.44	0.00	0.00 - 0.51	0.02	0.00 - 0.65	0.16	0.00 - 0.98	0.28	0.00 - 1.19
Total fixed charges	8.63	6.60 - 11.10	9.04	6.88 - 11.30	9.19	7.21 - 11.64	9.38	7.38 - 11.89	9.58	7.47 - 12.11
Net income or margin	4.28	0.26CR - 8.98	5.34	1.00 - 10.14	7.41	2.62 - 12.41	9.35	4.11 - 13.63	9.38	4.04 - 14.84

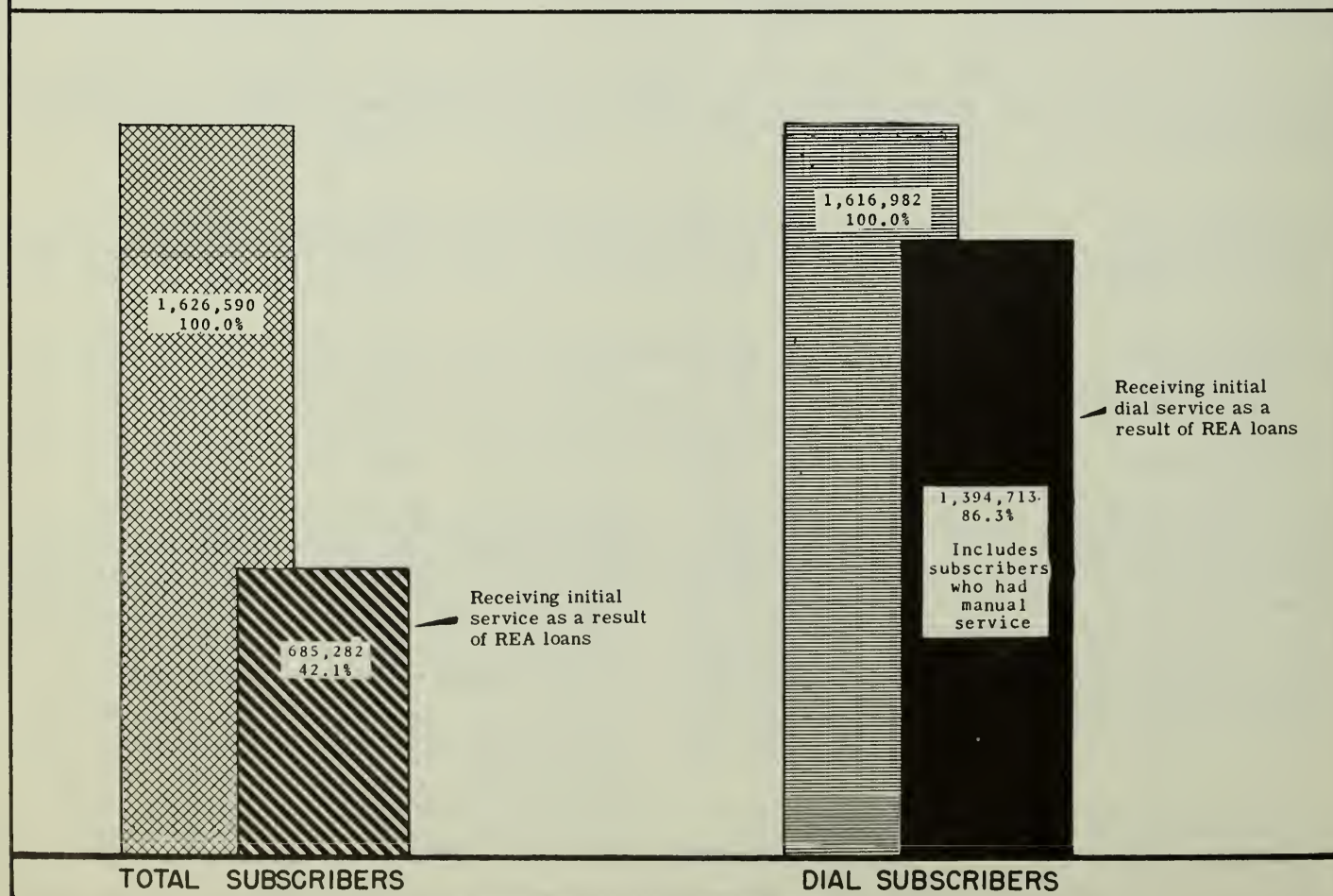
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SUBSCRIBERS AND CENTRAL OFFICES

As of December 31, 1964, 804 telephone borrowers were operating 4,031 central offices of which 4,004, or 99.3 percent, were dial and 27, or 0.7 percent, were manual. At the end of 1960, dial and manual central offices were 90.9 percent, and 9.1 percent, respectively, of the total central offices. Ninety percent (3,623) of the dial central offices in 1964 had been cut over to dial as a result of REA financing. Practically all manual offices are scheduled for conversion to dial. On December 31, 1964, the 804 reporting borrowers had 1,899,904 telephones in operation, 48.4 percent more than the 1,280,270 reported by 695 borrowers as of December 31, 1960. At the end of 1964, service was being provided to 1,626,590 subscribers,

of which 685,282, or 42.1 percent, were receiving telephone service for the first time through REA loans. Dial subscribers numbered 1,616,982, which was 99.4 percent of the total number of subscribers on December 31, 1964. At the end of 1960, dial subscribers constituted only 89.6 percent of all subscribers. However, this percentage has increased significantly each year since the inception of the REA telephone program. As shown in Chart 3, a total of 1,394,713, or 86.3 percent of all dial subscribers at the end of 1964, had received dial service for the first time as a result of REA loans. During the year, telephone borrowers cut over to dial 166 central offices and began serving an estimated 65,100 new subscribers.

CHART 3: SUBSCRIBERS SERVED BY REA BORROWERS AND NUMBER RECEIVING INITIAL SERVICE THROUGH REA FINANCING AS OF DECEMBER 31, 1964



GRADE OF SERVICE

At the end of 1964, 804 borrowers reported 187,480 business subscribers receiving service, an increase of 30.9 percent over the 143,269 reported by 695 borrowers as of December 31, 1960. Residence subscribers increased 44.8 percent during the same period, from 991,712 to 1,436,454. The number of telephones in each grade of service as a percentage of total telephones, has remained about the same over the 5

year period as is shown in Table 5. As of December 31, 1964, there were more than 9 residential extensions for each 100 residence subscribers, compared with almost 6 per hundred at the end of 1960. Business Extensions per hundred business subscribers increased from 51 at the end of 1960 to 70 as of December 31, 1964. At the end of 1964, the 804 borrowers reported 11,075 employees for an average of 13.8 employees

TABLE 5: COMPOSITE CENTRAL OFFICE AND TELEPHONE STATISTICS
REPORTED BY REA BORROWERS
AS OF DECEMBER 31,
1960 - 1964

Item 1	1960		1961		1962		1963		1964	
	Number	Percent of total	Number	Percent of total	Number	Percent of total	Number	Percent of total	Number	Percent of total
Number of borrowers	695		737		761		784		804	
Central offices - total	3,275	100.0	3,530	100.0	3,735	100.0	3,897	100.0	4,031	100.0
Dial	2,976	90.9	3,351	94.9	3,632	97.2	3,839	98.5	4,004	99.3
Manual	299	9.1	179	5.1	103	2.8	58	1.5	27	0.7
Cut over to dial with REA financing 2	2,634	80.4	2,993	84.8	3,247	86.9	3,457	88.7	3,623	89.9
Telephones - total	1,280,270	100.0	1,461,298	100.0	1,623,800	100.0	1,762,244	100.0	1,899,904	100.0
Dial	1,151,090	89.9	1,373,119	94.0	1,574,346	97.0	1,736,252	98.5	1,889,175	99.4
Manual	129,180	10.1	88,179	6.0	49,454	3.0	25,992	1.5	10,729	0.6
Telephones by type - total 3	1,280,270	100.0	1,461,298	100.0	1,623,800	100.0	1,762,244	100.0	1,899,904	100.0
Business subscribers	143,269	11.2	155,226	10.6	167,619	10.3	175,236	9.9	187,480	9.9
1 party	89,056	6.9	97,479	6.7	106,648	6.5	112,451	6.4	116,849	6.2
2 party	16,617	1.3	18,016	1.2	18,686	1.2	18,504	1.1	18,521	1.0
4 & 5 party	6,085	0.5	6,163	0.4	6,005	0.4	5,897	0.3	7,464	0.4
8 party	21,267	1.7	22,651	1.6	24,359	1.5	25,511	1.4	24,557	1.3
Pay stations	10,244	0.8	10,917	0.7	11,921	0.7	12,873	0.7	13,969	0.7
PBX & PABX systems	-	-	-	-	-	-	-	-	1,233	0.1
Key systems	-	-	-	-	-	-	-	-	4,141	0.2
Radiotelephone	-	-	-	-	-	-	-	-	746	4/
Residence subscribers	991,712	77.5	1,128,169	77.2	1,245,923	76.7	1,342,149	76.2	1,436,454	75.6
1 party	136,667	10.7	160,166	11.0	186,374	11.4	211,582	12.0	244,227	12.9
2 party	91,480	7.1	106,237	7.3	118,094	7.3	129,122	7.3	146,521	7.7
4 & 5 party	213,318	16.7	240,748	16.5	260,123	16.0	272,488	15.5	322,922	17.0
8 party	550,247	43.0	621,018	42.4	681,332	42.0	728,957	41.4	722,755	38.0
Radiotelephone	-	-	-	-	-	-	-	-	29	4/
Business extensions - total	73,399	5.7	89,362	6.1	104,802	6.5	118,773	6.7	132,121	7.0
PBX & PABX systems	-	-	-	-	-	-	-	-	33,657	1.8
Key systems	-	-	-	-	-	-	-	-	19,470	1.0
Other	-	-	-	-	-	-	-	-	78,994	4.2
Residential extensions - total	57,265	4.5	74,753	5.1	92,548	5.7	112,512	6.4	135,635	7.1
Official telephones - total	5,627	0.4	6,792	0.5	7,817	0.5	8,853	0.5	10,932	0.6
Radiotelephone	-	-	-	-	-	-	-	-	706	4/
Other	-	-	-	-	-	-	-	-	10,226	0.5
Service stations (switchers)	8,998	0.7	6,996	0.5	5,091	0.3	4,721	0.3	2,656	0.1
Subscribers receiving service - total 5	1,142,004	100.0	1,291,468	100.0	1,419,892	100.0	1,523,406	100.0	1,626,590	100.0
Receiving initial service 6	403,867	35.4	479,968	37.2	548,445	38.6	620,197	40.7	685,282	42.1
Dial subscribers receiving service - total 5	1,023,396	100.0	1,213,854	100.0	1,376,593	100.0	1,495,376	100.0	1,616,982	100.0
Receiving initial service 7	869,269	84.9	1,036,747	85.4	1,175,188	85.4	1,289,416	86.0	1,394,713	86.3
Route miles of line - total 8,9	334,153	-	355,273	-	383,701	-	414,271	-	431,475	-
Number of employees	9,672	-	10,006	-	10,250	-	10,603	-	11,075	-

1. See "Changes in report," pages 4 and 5, for differences in composition of items between 1964 and prior year data.
2. Included in dial central offices.
3. Beginning with 1964, sum of business subscribers, residence subscribers, service stations (switchers), extensions and official, less PBX and key systems included in business subscribers.
4. Less than 0.05 percent.
5. Sum of business subscribers, residence subscribers and service stations (switchers). In 1963 and prior years, included PBX switchboards not reported elsewhere.
6. Subscribers receiving telephone service for the first time as a result of the REA Rural Telephone Program.
7. Subscribers receiving dial telephone service for the first time as a result of the REA Rural Telephone Program. Includes subscribers who previously had manual service.
8. Reported by the following number of borrowers: 1960 - 651, 1961 - 685, 1962 - 703, 1963 - 758, 1964 - 785.
9. Total route miles of line, both aerial and buried, and including owned and joint use pole line, service drops, microwave paths and company owned portion of switcher lines.
10. Revised

per borrower. This average was approximately the same for the prior 4 years. The growth in central offices, telephones, subscribers, employees and route miles of line from 1960 through

1964 is shown in Table 5. A breakdown of these data between cooperatives and commercial company borrowers for 1964 is shown in Table 5-A.

TABLE 5-A: COMPOSITE CENTRAL OFFICE AND TELEPHONE STATISTICS
REPORTED BY REA BORROWERS,
BY TYPE OF BORROWER
AS OF DECEMBER 31, 1964

Item	Total	COOPERATIVES		COMMERCIAL COMPANIES	
		Number	Percent	Number	Percent
Number of borrowers	804	213		591	
Central offices - total	4,031	1,522	100.0	2,509	100.0
Dial	4,004	1,519	99.8	2,485	99.0
Manual	27	3	0.2	24	1.0
Cut over to dial with REA financing ¹	3,623	1,479	97.2	2,144	85.5
Telephones - total	1,899,904	525,208	100.0	1,374,696	100.0
Dial	1,889,175	524,030	99.8	1,365,145	99.3
Manual	10,729	1,178	0.2	9,551	0.7
Telephones by type - total ²	1,899,904	525,208	100.0	1,374,696	100.0
Business subscribers	187,480	43,356	8.3	144,124	10.5
1 party	116,849	26,190	5.0	90,659	6.6
2 party	18,521	4,500	0.9	14,021	1.0
4 & 5 party	7,464	1,493	0.3	5,971	0.4
8 party	24,557	6,971	1.3	17,686	1.3
Pay stations	13,969	3,087	0.6	10,882	0.8
PBX & PABX systems	1,233	222	3/	1,011	0.1
Key systems	4,141	719	0.1	3,422	0.2
Radiotelephone	746	274	0.1	472	3/
Residence subscribers	1,436,454	414,202	78.8	1,022,252	74.4
1 party	244,227	54,219	10.3	190,008	13.8
2 party	146,521	30,194	5.8	116,327	8.5
4 & 5 party	322,922	75,330	14.3	247,592	18.0
8 party	722,755	254,434	48.4	468,321	34.1
Radiotelephone	29	25	3/	4	3/
Business extensions - total	132,121	27,332	5.2	104,788	7.6
PBX & PABX systems	33,657	5,321	1.0	28,336	2.1
Key systems	19,470	3,683	0.7	15,787	1.1
Other	78,994	18,329	3.5	60,665	4.4
Residential extensions - total	135,635	37,818	7.2	97,817	7.1
Official telephones - total	10,932	2,739	0.5	8,193	0.6
Radiotelephone	706	271	0.1	435	3/
Other	10,226	2,468	0.4	7,758	0.6
Service stations (switchers)	2,656	701	0.1	1,955	0.1
Subscribers receiving service - total ⁴	1,626,590	458,259	100.0	1,168,331	100.0
Receiving initial service ⁵	685,282	226,231	49.4	459,051	39.3
Dial subscribers receiving service - total ⁴	1,616,982	457,222	100.0	1,159,760	100.0
Receiving initial service ⁶	1,394,713	434,062	94.9	960,651	82.8
Route miles of line - total ^{7,8}	431,475	190,396		241,079	
Number of employees	11,075	2,654		8,421	

1. Included in dial central offices.

2. Sum of business subscribers, residence subscribers, service stations (switchers), extensions and official, less PBX and key systems included in business subscribers.

3. Less than 0.05 percent.

4. Sum of business subscribers, residence subscribers and service stations (switchers).

5. Subscribers receiving telephone service for the first time as a result of the REA Rural Telephone Program.

6. Subscribers receiving dial telephone service for the first time as a result of the REA Rural Telephone Program. Includes subscribers who previously had manual service.

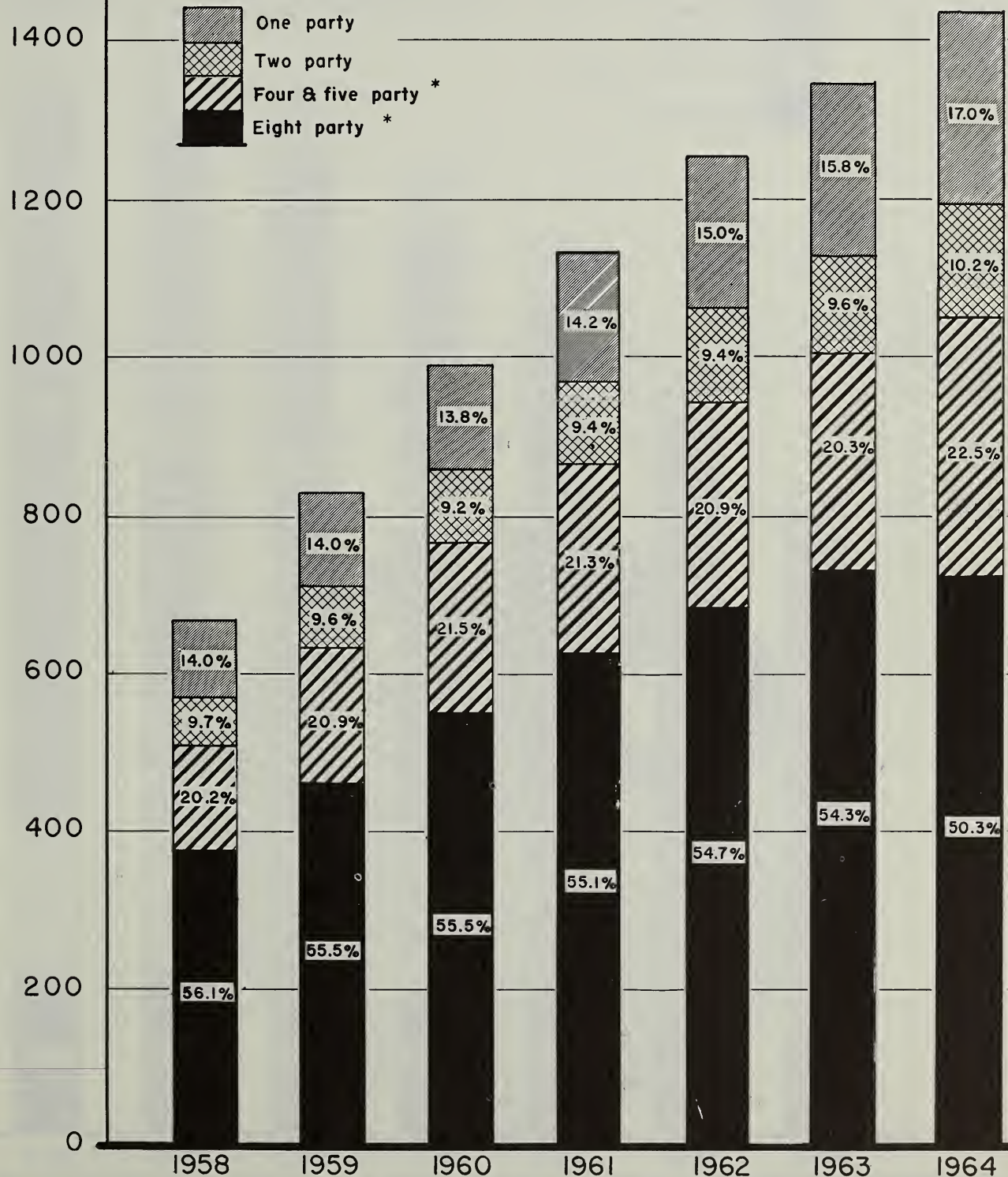
7. Total route miles of line, both aerial and buried, and including owned and joint use pole line, service drops, microwave paths and company owned portion of switcher lines.

8. Reported by 211 cooperative borrowers and 574 commercial borrowers.

CHART 4: NUMBER OF RESIDENCE SUBSCRIBERS BY TYPE

REA BORROWERS AS OF DECEMBER 31, 1958-64

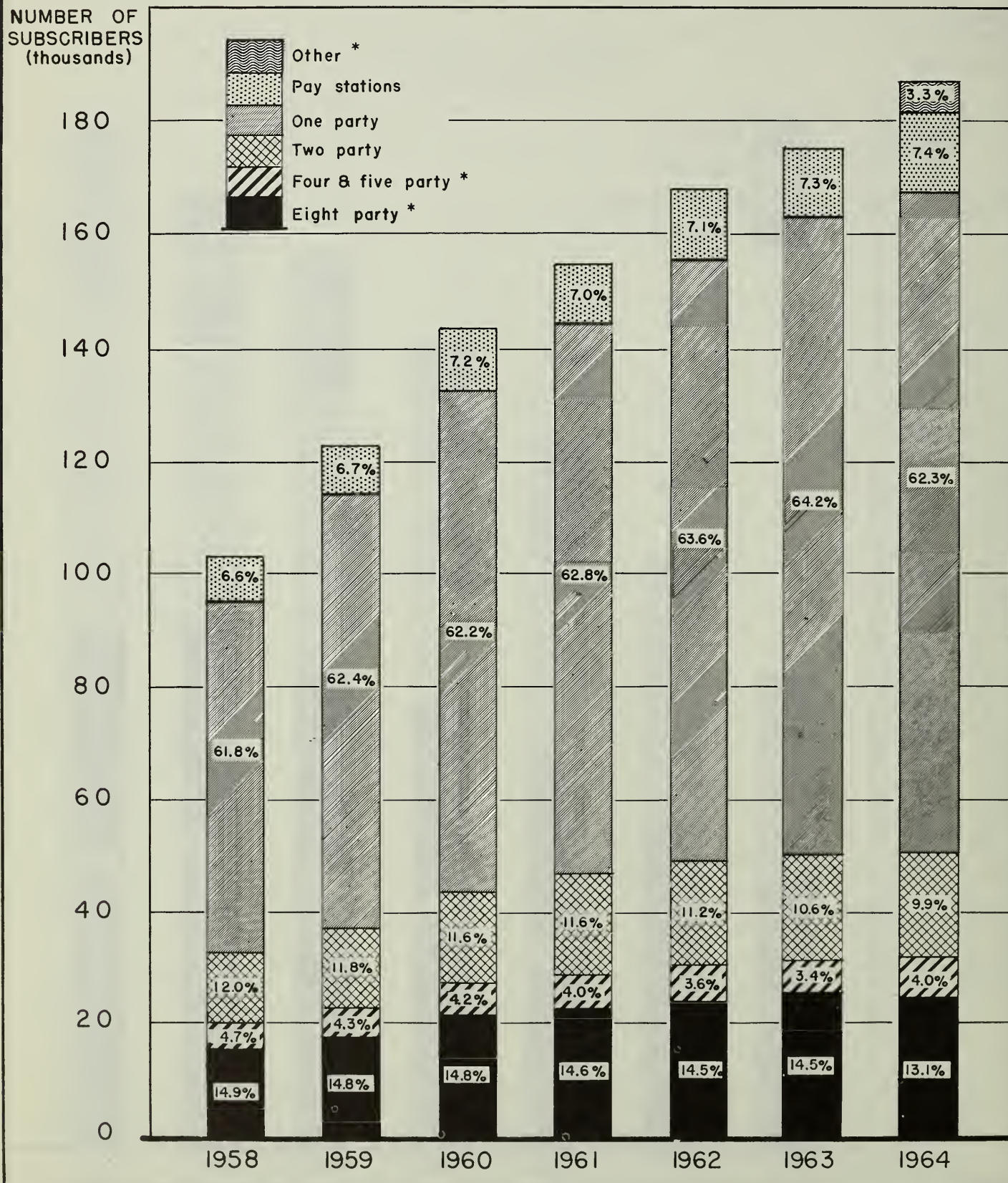
NUMBER OF
SUBSCRIBERS
(thousands)



* See "Changes in Report," pages 4 and 5, for differences in composition of items between 1964 and prior year data.

CHART 5: NUMBER OF BUSINESS SUBSCRIBERS BY TYPE

REA BORROWERS AS OF DECEMBER 31, 1958-64



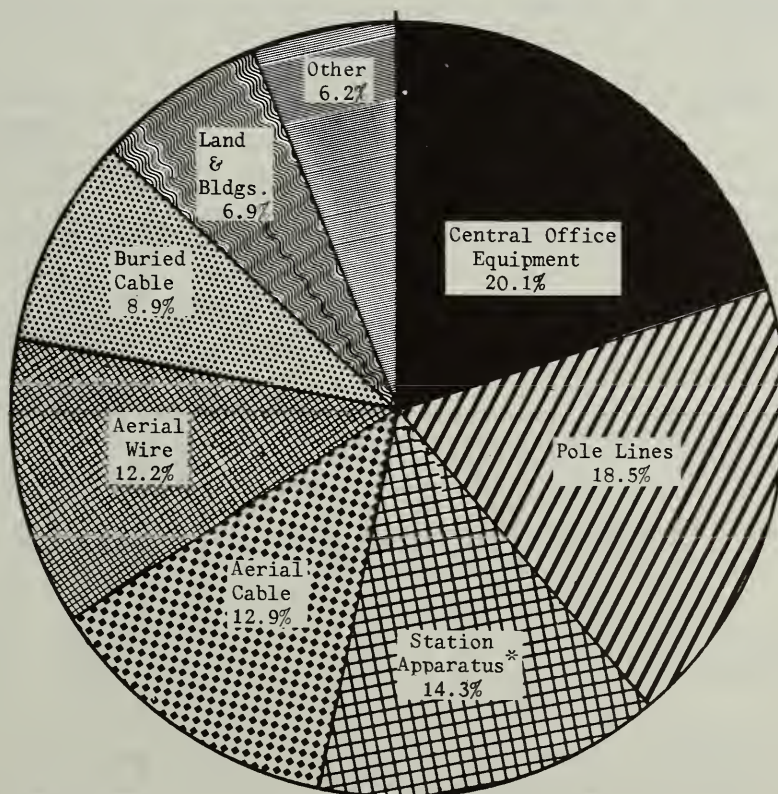
* See "Changes in Report," pages 4 and 5, for differences in composition of items between 1964 and prior year data.

PLANT IN SERVICE

Tables 6 and 6-A present an analysis of telephone plant in service on December 31, for the years 1960 through 1964. For 1964, central office equipment accounted for the largest percentage, 20.1 percent, of telephone plant dollar amount. Pole lines were 18.5 percent,

while aerial cable and aerial wire were 12.9 and 12.2 percent, respectively. This is presented in Chart 6. Dollars per subscriber shown in Table 6-A, were based on the actual number of subscribers reported by the borrowers at the end

CHART 6: INVESTMENT IN TELEPHONE PLANT IN SERVICE
REA BORROWERS
AS OF DECEMBER 31, 1964



* Includes station apparatus and station connections - station wiring

TABLE 6: INVESTMENT IN TELEPHONE PLANT IN SERVICE
REPORTED BY REA BORROWERS
AS OF DECEMBER 31,
1960-1964

Item	1960	1961	1962	1963	1964
Number of borrowers	678	711	725	776	801
PLANT IN SERVICE					
Organization	\$ 1,843,252	\$ 1,768,061	\$ 1,751,251	\$ 1,793,866	\$ 1,762,121
Franchises - other	693,488	449,195	633,412	327,302	606,958
Land	3,427,762	4,148,564	4,660,065	5,302,637	6,067,830
Buildings	32,839,542	40,482,816	47,757,861	55,358,638	62,834,002
Central office equipment ¹	98,868,147	123,386,093	148,134,356	176,617,323	199,450,132
Station apparatus ²	45,017,267	53,333,125	61,800,897	71,067,712	79,537,364
Station connections-station wiring ³	33,936,148	40,226,459	47,601,926	55,676,225	63,003,260
Private branch exchange (large) ⁴	3,333,151	5,276,004	4,953,042	4,415,902	4,618,647
Pole lines ⁵	129,828,872	147,321,018	161,770,880	175,814,933	183,412,782
Aerial cable	[87,406,866	[116,205,608	[147,178,848	[188,234,862	127,966,514
Underground cable					7,475,684
Buried cable & wire					88,529,736
Submarine cable					853,731
Aerial wire	77,916,571	91,730,152	101,337,824	113,668,503	120,619,690
Underground conduit	2,531,558	2,804,987	3,465,345	3,338,898	3,502,346
Furniture & office equipment	6,208,946	7,281,452	8,145,041	9,252,886	10,119,575
Vehicles & other work equipment	12,983,822	14,997,069	16,846,858	20,145,246	22,783,795
Telephone plant acquired	7,527,026	9,128,974	5,270,459	2,496,673	1,837,138
Telephone plant sold	—	—	—	—	626,925
Tel. plant in service-unclassified	—	—	—	—	6,245,072
Total telephone plant in service	\$ 544,362,418	\$ 658,539,577	\$ 761,308,065	\$ 883,511,606	\$ 991,853,302

1. Includes "other radio telephone plant".

2. Includes "booth and special fittings".

3. Includes "station installations and drop and block wires".

4. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.

5. Includes "right-of-way".

Note- Due to change in reporting requirements, composition of items may vary between 1964 and prior years.

TABLE 6-A: INVESTMENT IN TELEPHONE PLANT IN SERVICE RATIOS
OF REPORTING REA BORROWERS
AS OF DECEMBER 31,
1960-1964

Item	PERCENT OF PLANT					DOLLARS PER SUBSCRIBER				
	1960	1961	1962	1963	1964	1960	1961	1962	1963	1964
Number of borrowers	678	711	725	776	801					
PLANT IN SERVICE										
Organization	0.3	0.3	0.2	0.2	0.2	\$ 1.65	\$ 1.40	\$ 1.28	\$ 1.19	\$ 1.08
Franchises - other	0.1	0.1	0.1	1/	0.1	0.62	0.35	0.46	0.22	0.37
Land	0.6	0.6	0.6	0.6	0.6	3.07	3.28	3.41	3.50	3.74
Buildings	6.0	6.1	6.3	6.3	6.3	29.42	31.97	34.91	36.57	38.69
Central office equipment ²	18.2	18.7	19.5	20.0	20.1	88.59	97.44	108.28	116.68	122.81
Station apparatus ³	8.3	8.1	8.1	8.0	8.0	40.34	42.12	45.17	46.95	48.97
Station connections-station wiring ⁴	6.2	6.1	6.3	6.3	6.3	30.41	31.77	34.80	36.78	38.79
Private branch exchange (large) ⁵	0.6	0.8	0.7	0.5	0.5	2.99	4.17	3.62	2.92	2.84
Pole lines ⁶	23.8	22.4	21.2	20.0	18.5	116.33	116.34	118.24	116.15	112.93
Aerial cable	[16.2	[17.7	[19.2	[21.3	12.9	[78.32	[91.77	[107.58	[124.36	78.79
Underground cable					0.8					4.60
Buried cable & wire					8.9					54.51
Submarine cable					0.1					0.53
Aerial wire	14.3	13.9	13.3	12.8	12.2	69.81	72.44	74.07	75.10	74.27
Underground conduit	0.5	0.4	0.5	0.4	0.3	2.27	2.22	2.53	2.21	2.16
Furniture & office equipment	1.1	1.1	1.1	1.0	1.0	5.56	5.75	5.95	6.11	6.23
Vehicles & other work equipment	2.4	2.3	2.2	2.3	2.3	11.63	11.84	12.31	13.31	14.03
Telephone plant acquired	1.4	1.4	0.7	0.3	0.2	6.74	7.21	3.85	1.65	1.13
Telephone plant sold	—	—	—	—	0.1	—	—	—	—	0.39
Tel. plant in service-unclassified	—	—	—	—	0.6	—	—	—	—	3.85
Total telephone plant in service	100.0	100.0	100.0	100.0	100.0	487.75	520.07	556.46	583.70	610.71

1. Less than 0.05 percent.

2. Includes "other radio telephone plant".

3. Includes "booth and special fittings".

4. Includes "station installations" and "drop and block wires".

5. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.

6. Includes "right-of-way".

Note- Due to change in reporting requirements, composition of items may vary between 1964 and prior years.

of the year. Data on selected plant in service items are shown in Table 7. Items shown in Tables 6 and 7 differ from those appearing in the report for 1963, because of the revised operating report submitted by borrowers. However, data for 1963 and prior years are presented in these Tables on a comparable basis with 1964, as indicated in the footnotes.

As of December 31, 1964, 796 borrowers reported 30,687 sheath miles of buried wire and 52,610 sheath miles of buried cable as compared to 761 borrowers who reported 29,143 route miles of buried wire and 32,207 sheath miles of buried cable for the preceeding year.

TABLE 7: PLANT ITEMS IN SERVICE REPORTED BY REA BORROWERS
AS OF DECEMBER 31,
1962-1964

Item	1962	1963	1964
Number of borrowers reporting	716	761	796
Number of central offices	3,563	3,771	4,013
Number of COE lines equipped	709,850	771,314	895,772
Number of COE lines working	593,469	652,947	765,039
Number of toll positions (operator)	—	—	444
Number of local positions (operator)	—	—	61
Number of toll trunk terminations	—	—	30,626
Number of EAS trunk terminations	—	—	27,475
Route miles of line ^{1,2}	383,701	414,271	431,475
Miles aerial wire (wire miles)	946,281	987,115	1,059,147
Miles aerial distribution wire (facility miles) ³	33,246	38,826	53,647
Miles buried wire (sheath miles) ³	19,118	29,143	30,687
Miles aerial and underground cable (sheath miles)	34,124	41,251	49,983
Miles buried cable (sheath miles)	19,285	32,207	52,610
Number carrier channel ends (subscriber)	[14,288	[18,033	8,117
Number carrier channel ends (trunk)	—	—	14,468
Number voice frequency repeaters	4,486	5,758	8,305
Number large PBX & PABX exchanges ⁴	—	—	400
Number offices with automatic line identification toll ticketing	—	—	129
Number microwave multiplex channel ends	1,247	1,443	2,128
Number base stations for radiotelephone units	—	—	167
Number radiotelephone units-dial	[770	[1,008	1,135
Number radiotelephone units-dispatch	—	—	346
Number telephone calls completed locally ⁵	—	—	946,544,491
Average number local telephone calls completed daily per subscriber	—	—	4.19
Number sent-paid & received-collect toll telephone calls ⁶	—	—	94,448,485
Average number sent-paid & received-collect toll telephone calls completed daily per subscriber ⁶	—	—	0.22

1. Total route miles of line, both aerial and buried, and including owned and joint use pole line, service drops, microwave paths and company owned portion of switcher lines.

2. Owned and joint use line shown separately prior to 1964.

3. Reported in route miles prior to 1964.

4. Designed to accomodate 100 or more lines or which can be normally expanded to 100 or more lines.

5. Reported by 292 borrowers serving 617,393 average subscribers.

6. Reported by 559 borrowers serving 1,180,150 average subscribers.

Tables 8 and 9 show classification of reporting borrowers by size of system in operation as of the end of 1964 in terms of route miles of line and sub-

scribers. Data are shown separately for cooperative and commercial company borrowers. The average borrower had

550 route miles and 2,023 subscribers as of December 31, 1964, compared with 515 miles and 1,643 subscribers

at the end of 1960, an increase of 7.2 percent in route miles and 23.1 percent in subscribers over the 4 year period.

TABLE 8: REA BORROWERS
CLASSIFIED BY ROUTE MILES OF LINE IN OPERATION, ¹
BY TYPE OF BORROWER
AS OF DECEMBER 31, 1964

Mileage class	ALL BORROWERS		COOPERATIVES		COMMERCIAL COMPANIES	
	Number in class	Percent of total	Number in class	Percent of total	Number in class	Percent of total
1 - 74	49	6.2	7	3.3	42	7.3
75 - 149	135	17.2	13	6.2	122	21.3
150 - 224	145	18.5	23	10.9	122	21.3
225 - 349	112	14.3	13	6.2	99	17.2
350 - 499	87	11.1	22	10.4	65	11.3
500 - 999	146	18.6	63	29.8	83	14.5
1000 & Over	111	14.1	70	33.2	41	7.1
Total reporting	785	100.0	211	100.0	574	100.0
Average route miles	550		902		420	

1. Total route miles of line, both aerial and buried, and including owned and joint use pole line, service drops, microwave paths and company owned portion of switcher lines.

TABLE 9: REA BORROWERS
CLASSIFIED BY NUMBER OF SUBSCRIBERS,
BY TYPE OF BORROWER
AS OF DECEMBER 31, 1964

Subscriber class	ALL BORROWERS		COOPERATIVES		COMMERCIAL COMPANIES	
	Number in class	Percent of total	Number in class	Percent of total	Number in class	Percent of total
1 - 499	108	13.4	20	9.4	88	14.9
500 - 999	201	25.0	44	20.6	157	26.6
1000 - 1499	153	19.0	34	16.0	119	20.1
1500 - 1999	101	12.6	33	15.5	68	11.5
2000 - 2999	101	12.6	41	19.2	60	10.2
3000 - 4999	81	10.1	24	11.3	57	9.6
5000 & over	59	7.3	17	8.0	42	7.1
Total reporting	804	100.0	213	100.0	591	100.0
Average number of subscribers	2,023		2,151		1,977	

SELECTED RATIOS

Selected ratios of borrowers for 1964 and the four prior years are presented in Table 10. In this table "investment" is synonymous with total telephone plant, which includes plant in service, plant under construction, property held for future use, plant acquisition adjustment, and plant adjustment. In arriving at the per subscriber ratios for balance sheet items, the total year-end number of subscribers was used; for revenue and

expense items per \$1 of plant or depreciated plant in service, the average plant in service during the calendar year was used. The operating ratio, a gauge of operating efficiency, is the sum of the total operating deductions and total fixed charges, divided by the total operating revenues. As can be seen from Table 10, the operating ratio has improved from 1960 to 1964, decreasing from 94.2 for 1960 to 90.6 for calendar year 1964.

TABLE 10: SELECTED RATIOS OF REPORTING
REA BORROWERS
AS OF DECEMBER 31, 1960-1964

Item	1960	1961	1962	1963	1964
Number of borrowers	695	735	760	784	804
Investment per subscriber	\$ 555.64	\$580.80	\$604.37	\$627.31	\$649.93
Plant in service, dollars per subscriber	487.34	519.35	554.87	583.55	610.60
Depreciated plant in service, dollars per subscriber	418.31	440.69	464.14	480.15	493.95
Total assets, dollars per subscriber	555.29	573.76	587.95	601.92	614.55
Total operating revenues per \$1 of plant in service	0.18	0.18	0.18	0.18	0.18
Total operating revenues per \$1 of depreciated plant in service	0.21	0.21	0.22	0.22	0.22
Operating expenses and taxes per \$1 of plant in service	0.11	0.10	0.10	0.10	0.10
Net operating income or margin per \$1 of plant in service	0.03	0.03	0.03	0.03	0.03
Item	Percent				
Maintenance - percent of plant in service	3.5	3.3	3.2	3.2	3.1
Depreciation ¹ percent of plant in service	4.5	4.6	4.6	4.5	4.3
Operating ratio	94.2	92.9	91.3	90.5	90.6

1. For 1963 and prior years, includes amortization expenses.

TABLE 11: LOANS APPROVED BY PURPOSE AND FUNDS ADVANCED -- ALL REA BORROWERS, BY STATES^{1,2}
AS OF DECEMBER 31, 1964

State	LOANS APPROVED --- CUMULATIVE TOTALS 3									FUNDS ADVANCED TO BORROWERS3
	Number of borrowers	Total funds required	Cash equity	Total loans approved	Construction	Refinancing	Acquisitions	Operations	Other.	
UNITED STATES	841	\$1,155,091.638	\$29,066,040	\$11,260,255.598	\$1,060,944.554	\$36,479,447	\$52,947,403	\$2,942,422	\$1,777,812	\$917,895,665
ALABAMA	23	46,456,288	1,255,288	45,201,000	43,672,672	23,257,01	256,132	111,110	90,673	31,195,141
ALASKA	1	1,920,426	57,426	1,863,000	1,880,056		30,481	9,889		1,745,877
ARIZONA	4	13,076,889	410,889	12,666,000	12,575,031	117,300	352,812	31,746		9,066,245
ARKANSAS	19	23,093,182	899,182	22,194,000	20,946,172	1,416,078	693,987	34,164	2,781	19,015,151
CALIFORNIA	13	20,528,407	914,007	20,437,000	18,028,976	2,289,830	1,354,000	6,855	67,346	18,130,150
COLORADO	9	8,742,255	90,255	8,652,000	8,422,103	85,278	198,572	29,602	6,700	7,089,535
CONNECTICUT										
DELAWARE										
FLORIDA	10	26,099,920	976,436	25,123,484	23,537,961	1,376,791	1,046,944	123,224	15,000	22,011,591
GEORGIA	37	55,161,603	592,603	54,569,000	52,062,863	1,678,957	1,228,474	130,907	60,402	43,355,439
HAWAII										
IDAHO	8	6,987,919	732,852	6,255,067	6,737,393	152,806	81,302	11,453	4,965	5,274,283
ILLINOIS	28	40,998,803	1,323,661	39,675,142	36,824,318	1,348,122	2,706,241	4,7808	72,314	35,241,048
INDIANA	27	24,158,751	571,103	23,587,648	21,876,806	2,871,69	1,821,372	121,124	52,280	17,075,654
IOWA	50	48,316,736	2,660,456	45,656,280	40,790,698	2,662,533	4,757,288	77,479	28,738	38,320,630
KANSAS	38	57,084,833	1,248,833	55,836,000	51,775,952	660,494	4,449,517	112,954	85,916	49,873,453
KENTUCKY	18	57,153,879	3,195,879	53,958,000	54,452,769	583,759	1,967,761	119,690	29,900	41,825,758
LOUISIANA	20	21,766,908	430,908	21,336,000	21,247,510	348,108	65,198	77,621	28,471	18,472,970
MAINE	10	8,471,615	250,000	8,443,472	8,017,369	335,380	82,684	34,502	1,680	6,184,471
MARYLAND	1	670,000	250,000	645,000	530,500		139,500			645,000
MASSACHUSETTS	1	583,733	67,333	577,000	583,733					443,498
MICHIGAN	17	14,581,162	1,393,309	14,368,853	13,679,795	396,673	369,509	14,869	47,316	12,321,974
MINNESOTA	51	51,875,082	1,784,765	50,090,317	45,999,895	905,040	4,652,611	189,089	128,447	43,702,068
MISSISSIPPI	14	12,547,665	155,665	12,392,000	12,503,363	56,727	371,319	38,465	27,591	10,023,841
MISSOURI	39	61,281,363	1,462,843	59,818,520	55,061,284	1,473,698	4,548,348	117,926	80,107	49,579,167
MONTANA	11	19,428,342	709,342	18,719,000	18,459,649	46,434	876,091	42,645	35,23	17,178,401
NEBRASKA	17	14,071,823	1,120,555	13,951,268	12,999,304	80,653	964,360	27,506	22,000	11,670,458
NEVADA	5	1,961,439	90,439	1,871,000	1,822,956	130,500		5,783	10,000	1,749,456
NEW HAMPSHIRE	2	1,308,000	10,000	1,298,000	1,268,406	5,656	23,204	734		972,137
NEW JERSEY	3	6,385,841	35,841	6,350,000	5,762,581	390,209	218,751		14,300	4,285,736
NEW MEXICO	7	61,433,383	1,383,383	60,050,000	58,479,942	195,061	70,261	24,138	5,981	49,044,445
NEW YORK	11	12,845,850	206,850	12,639,000	9,974,780	1,410,865	1,385,245	58,460	16,500	5,970,901
NORTH CAROLINA	17	48,423,693	832,693	47,591,000	46,224,033	686,109	1,504,305	9,246		34,548,333
NORTH DAKOTA	11	41,077,740	892,740	40,185,000	38,869,505	213,176	1,959,214	22,675	12,771	37,067,867
OHIO	10	3,445,940	1,0699	3,435,241	3,113,3836		82,103	18,824		2,784,565
OKLAHOMA										
OREGON	28	41,133,011	451,011	40,682,000	36,918,304	1,194,547	2,891,049	88,314	40,797	31,327,776
PENNSYLVANIA	21	16,304,005	215,501	16,088,504	14,173,094	753,285	1,308,593	40,036	28,997	12,554,807
RHODE ISLAND	25	29,355,041	221,041	29,134,000	24,500,913	3840,374	967,268	35,362	11,124	24,147,700
SOUTH CAROLINA	16	29,954,785	653,776	29,301,009	29,032,028	186,439	589,514	82,618	64,185	22,642,868
SOUTH DAKOTA	14	19,325,158	881,143	18,444,015	17,104,718	55,000	1,461,464	26,3559	44,0417	17,291,434
TENNESSEE	23	46,643,276	924,276	45,719,000	44,647,601	529,800	1,274,806	147,171	43,878	37,251,980
TEXAS	66	105,541,265	1,610,738	103,930,527	96,686,543	4,447,431	3,978,455	229,54	19,8882	81,092,948
UTAH	8	6,345,449	180,449	6,165,000	6,002,100	90,100	239,388	13,861		5,016,625
VERMONT	2	904,277	14,277	890,000	901,980		1,690	607		637,733
VIRGINIA	12	18,956,244	1,534,244	17,422,000	18,321,257	368,920	242,324	19,743	4,000	13,664,685
WASHINGTON	16	12,545,250	269,250	12,276,000	11,413,644	669,723	415,080	46,803		11,249,405
WEST VIRGINIA	10	14,378,480	212,480	14,166,000	12,575,239	4,778,800	1,295,411	20,488	9,542	12,493,628
WISCONSIN	61	53,699,411	625,666	53,073,745	50,309,585	2,124,912	1,131,101	9,3724	4,0088	45,352,690
WYOMING	7	3,429,510	93,510	3,336,000	3,237,131	70,812	112,274	9,293		2,446,119

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Includes data for loan repaid borrowers.

3. Because of the omission of cents for individual borrowers, totals shown in this table may not be identical to the sum of figures shown in the body of this report.

TABLE 12: LOAN ESTIMATE MILES AND SUBSCRIBERS,
ALL REA BORROWERS, BY STATES ^{1,2}
AS OF DECEMBER 31, 1964

State	Number of borrowers	Route miles of line	NUMBER OF SUBSCRIBERS		
			Total	To receive initial service	To receive improved service
UNITED STATES	841	501,700	2,011,396	1,027,575	983,821
ALABAMA	23	15,133	92,003	69,093	22,910
ALASKA	1	404	2,433	2,208	225
ARIZONA	4	3,704	14,416	10,594	3,822
ARKANSAS	19	10,930	47,902	29,230	18,672
CALIFORNIA	13	5,019	32,234	16,936	15,298
COLORADO	9	5,578	11,929	5,713	6,216
CONNECTICUT					
DELAWARE					
FLORIDA	10	7,311	38,663	24,983	13,680
GEORGIA	37	17,327	96,149	68,388	27,761
HAWAII					
IDAHO	8	3,152	11,922	5,924	5,998
ILLINOIS	28	16,527	81,465	25,222	56,243
INDIANA	27	10,203	58,146	23,072	35,074
IOWA	50	23,253	100,040	12,861	87,179
KANSAS	38	32,746	98,099	23,606	74,493
KENTUCKY	18	18,469	91,147	66,793	24,354
LOUISIANA	20	5,717	41,083	32,435	8,648
MAINE	10	2,591	14,828	5,550	9,278
MARYLAND	1	178	1,712	442	1,270
MASSACHUSETTS	1	100	1,527	979	548
MICHIGAN	17	4,878	32,026	14,852	17,174
MINNESOTA	51	29,803	99,948	33,393	66,555
MISSISSIPPI	14	4,902	21,317	16,325	4,992
MISSOURI	39	33,478	118,379	51,728	66,651
MONTANA	11	16,640	19,058	14,980	4,078
NEBRASKA	17	9,385	24,299	3,980	20,319
NEVADA	5	566	2,746	1,342	1,404
NEW HAMPSHIRE	2	295	1,838	822	1,016
NEW JERSEY	3	859	11,382	6,780	4,602
NEW MEXICO	7	3,916	6,897	5,337	1,560
NEW YORK	11	3,595	26,507	8,079	18,428
NORTH CAROLINA	17	14,016	78,358	63,083	15,275
NORTH DAKOTA	11	26,293	41,805	22,667	19,138
OHIO	10	1,447	8,870	2,646	6,224
OKLAHOMA	28	19,894	62,028	27,041	34,987
OREGON	21	5,891	28,430	12,777	15,653
PENNSYLVANIA	25	8,137	69,489	27,656	41,833
RHODE ISLAND					
SOUTH CAROLINA	16	9,624	45,233	37,990	7,243
SOUTH DAKOTA	14	14,814	27,000	10,259	16,741
TENNESSEE	23	14,287	73,707	52,173	21,534
TEXAS	66	59,977	165,709	104,138	61,571
UTAH	8	1,845	7,905	4,770	3,135
VERMONT	2	257	1,299	684	615
VIRGINIA	12	5,482	28,376	19,707	8,669
WASHINGTON	16	4,355	28,211	10,905	17,306
WEST VIRGINIA	10	4,671	27,747	14,833	12,914
WISCONSIN	61	22,267	112,934	32,099	80,835
WYOMING	7	1,784	4,200	2,500	1,700

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Includes data for loan repaid borrowers.

TABLE 13: PAYMENTS TO THE GOVERNMENT AND BALANCE OUTSTANDING
ALL REA BORROWERS, BY STATES ^{1,2,3}
AS OF DECEMBER 31, 1964

State	Number of borrowers ⁴	Principal due and paid	Interest due and paid	Advance payments ⁵	BALANCE OUTSTANDING		AMOUNTS OVERDUE MORE THAN 30 DAYS	
					Principal	Interest ⁶	Principal	Interest
UNITED STATES	821	\$80,480,848	\$75,295,662	\$9,847,825	\$827,566,992	\$13,541,027	\$109,555	\$2,320
ALABAMA	22	2,236,068	2,429,283	308,057	28,651,015	4,272,888		
ALASKA	1	108,215	120,039	16,413	1,621,250	27,950		
ARIZONA	3	424,751	508,372	25,905	8,615,587	151,714		
ARKANSAS	19	1,036,339	1,251,730	57,323	17,921,487	2,668,977		
CALIFORNIA	12	938,566	1,352,022	345,101	17,157,074	1,075,578		
COLORADO	9	578,200	580,730	9,646	6,501,689	1,367,521		
CONNECTICUT								
DELAWARE								
FLORIDA	10	2,083,181	1,795,654	23,848	19,904,561	2,944,222		
GEORGIA	37	2,968,562	3,308,877	62,999	40,323,878	5,231,855		
HAWAII								
IDAHO	8	552,471	492,453	41,340	4,680,472	1,379,903		
ILLINOIS	28	2,982,436	3,130,923	808,148	31,450,464	5,149,601		
INDIANA	25	2,192,482	1,511,192	55,000	14,828,170	2,817,114		
IOWA	50	2,715,347	3,080,089	462,492	35,142,791	4,428,771		
KANSAS	38	3,897,730	4,220,991	354,059	45,621,664	8,386,635		
KENTUCKY	18	3,703,984	3,679,599	238,907	37,882,867	6,973,721		
LOUISIANA	20	2,192,218	1,933,602	247,275	16,033,476	4,004,266		
MAINE	10	588,959	557,063	152,685	5,442,827	1,571,138		
MARYLAND	1	3,643	22,008		641,357			
MASSACHUSETTS	1	45,695	37,724		397,803	8,796		
MICHIGAN	17	991,970	1,092,323	152,603	11,177,401	1,268,691		
MINNESOTA	50	4,067,257	4,034,141	547,345	39,087,465	7,362,249	7,064	
MISSISSIPPI	14	828,492	843,557	55,435	9,139,913	1,186,657		
MISSOURI	39	3,748,768	3,741,580	547,963	45,282,435	7,401,061		
MONTANA	10	2,405,640	1,593,609	374,492	14,398,268	3,650,591		
NEBRASKA	15	853,606	809,896	153,181	10,663,670	1,331,641		
NEVADA	3	106,762	81,404	46,481	5,962,131	1,193,119		
NEW HAMPSHIRE	2	57,271	74,558	286	914,580	102,721		
NEW JERSEY	3	339,572	327,435	70,872	3,875,292	453,300		
NEW MEXICO	7	624,649	545,013	2,210	4,277,586	763,305	2,491	2,320
NEW YORK	8	229,790	343,540	2,048	5,739,063	406,841		
NORTH CAROLINA	17	2,184,459	2,247,095	1,038,637	31,325,237	4,040,301		
NORTH DAKOTA	11	6,942,597	3,299,738	45,441	29,670,851	9,084,445	100,000	
OHIO	10	1,928,081	2,329,330	69,619	25,221,138	3,037,911		
OKLAHOMA	27	2,009,465	2,234,109	374,242	28,944,069	2,593,751		
OREGON	20	2,206,574	1,208,619	35,166	10,313,066	2,520,221		
PENNSYLVANIA	24	1,747,853	1,805,630	222,080	22,177,767	1,574,404		
RHODE ISLAND								
SOUTH CAROLINA	16	2,192,959	1,836,608	452,192	19,997,717	3,590,141		
SOUTH DAKOTA	14	1,878,462	1,723,874	214,151	15,198,821	3,972,221		
TENNESSEE	22	3,671,030	3,531,904	441,180	33,139,769	6,385,548		
TEXAS	65	7,243,047	6,735,869	883,793	72,966,106	13,635,550		
UTAH	8	977,334	425,171	48,351	4,034,456	473,356		
VERMONT	2	24,653	36,639		613,080	49,361		
VIRGINIA	12	1,065,935	1,085,327	144,808	12,453,942	2,437,851		
WASHINGTON	16	1,414,168	1,157,245	1,222,781	9,712,958	1,935,565		
WEST VIRGINIA	10	573,635	947,189		11,919,993	39,359		
WISCONSIN	60	2,441,124	3,085,155	527,986	42,383,579	3,835,621		
WYOMING	7	212,097	203,061	10,896	2,223,125	38,279		

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Includes data for loan repaid borrowers.

3. Because of the omission of cents for individual borrowers, totals shown in this table may not be identical to the sum of figures shown in the body of this report.

4. Number of borrowers with funds advanced.

5. Payments made in advance of due dates and which are in addition to "Principal due and paid."

6. Includes accumulated and current interest through December 31, 1964 or preceding installment date.

TABLE 14: NUMBER OF TELEPHONES, BY TYPE, REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1964

State	Number of borrowers	Total telephones ²	RESIDENTIAL TELEPHONES							
			RESIDENCE SUBSCRIBERS					Radio-telephone	Residential extensions	Service stations (switchers)
			Total	1 party	2 party	4 & 5 party	8 party			
UNITED STATES	804	1,899,904	1,436,454	244,227	146,521	322,922	722,755	29	13,5635	2,656
ALABAMA	22	73,755	56,290	8,781	6,284	12,213	29,012		41,96	28
ALASKA	1	2,004	1,325	121	137	652	415		96	
ARIZONA	3	11,077	5,812	2,756	946	1,021	1,089		833	
ARKANSAS	19	47,529	36,284	7,359	4,759	5,206	18,960		2,230	13
CALIFORNIA	12	33,024	19,786	5,489	364	7,872	6,061		3,077	48
COLORADO	9	10,526	7,830	800	918	1,637	4,474	1	840	4
CONNECTICUT										
DELAWARE	9	39,003	26,451	5,497	3,891	8,810	8,253		3,554	92
FLORIDA	37	84,171	60,873	14,717	11,476	14,571	20,109		6,749	
GEORGIA										
HAWAII	8	12,465	8,589	1,503	842	1,995	4,249		1,256	6
IDAHO	28	85,665	65,980	12,271	10,540	12,599	30,570		7,862	7
ILLINOIS	23	41,235	33,586	3,468	706	10,317	19,095		2,928	252
INDIANA	48	107,883	81,522	14,233	13,442	16,373	37,474		8,912	
IOWA										
KANSAS	37	97,843	75,915	18,096	4,968	17,583	35,267	1	6,550	95
KENTUCKY	18	81,762	63,494	9,720	4,059	12,474	37,241		4,488	16
LOUISIANA	20	39,591	29,910	7,166	5,440	5,804	11,499	1	2,335	
MAINE	10	15,405	11,534	1,095	532	3,259	6,647	1	1,002	
MARYLAND	1	1,838	1,367	233	174	960	193		193	
MASSACHUSETTS	1	1,497	1,163	380	438	345	169		169	1
MICHIGAN	17	30,359	23,796	3,134	356	6,558	13,748		2,017	7
MINNESOTA	50	100,442	78,181	12,277	4,990	19,020	41,894		6,171	916
MISSISSIPPI	14	19,112	15,194	2,720	1,434	1,648	9,392		1,238	
MISSOURI	36	101,910	84,072	13,406	2,856	17,729	50,081		3,530	57
MONTANA	10	20,690	15,218	1,409	1,436	2,648	9,725		2,587	15
NEBRASKA	15	24,025	19,267	3,425	2,720	4,057	9,065		1,288	297
NEVADA	3	15,14	952	278	187	410	723		109	
NEW HAMPSHIRE	2	1,626	1,308	157	130	298	723		165	1
NEW JERSEY	3	12,071	7,554	975	148	1,847	4,584		1,429	
NEW MEXICO	6	6,487	3,979	460	268	1,036	2,215		575	
NEW YORK	9	16,720	12,566	1,882	847	4,977	4,860		1,625	55
NORTH CAROLINA	17	68,597	52,006	8,469	7,768	12,528	23,241		5,136	3
NORTH DAKOTA	11	43,683	32,857	5,484	4,502	4,493	18,378		3,393	49
OHIO	10	8,975	7,248	530	92	2,427	4,199		431	1
OKLAHOMA	27	56,390	44,443	11,176	6,731	5,455	21,081		3,041	404
OREGON	19	26,293	19,062	2,108	1,833	5,969	9,152		1,660	11
PENNSYLVANIA	24	71,925	52,993	7,852	5,200	11,424	28,517		7,303	
RHODE ISLAND										
SOUTH CAROLINA	15	40,535	29,722	4,003	2,544	4,751	18,424		3,765	5
SOUTH DAKOTA	14	28,401	22,437	3,083	1,135	4,239	13,980		2,226	45
TENNESSEE	22	72,842	56,371	9,499	5,059	11,161	30,652		4,157	9
TEXAS	59	145,844	111,586	21,237	11,153	25,137	54,034	25	1,1790	16
UTAH	8	9,816	5,869	967	1,666	1,046	2,190		76	29
VERMONT	2	1,187	807	63	28	166	550		76	
VIRGINIA	12	28,473	20,706	3,126	1,956	1,773	13,851		2,460	10
WASHINGTON	16	32,299	23,633	1,577	1,019	5,792	15,245		2,086	39
WEST VIRGINIA	10	22,788	18,067	2,467	1,172	2,446	11,982		1,033	16
WISCONSIN	60	116,451	86,133	8,212	8,819	29,831	39,271		7,958	55
WYOMING	7	4,176	2,716	566	556	365	1,229		356	54

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Sum of business subscribers, residence subscribers, service stations (switchers), extensions and official, less PBX and key systems included in business subscribers.

TABLE 14 (continued): NUMBER OF TELEPHONES, BY TYPE, REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1964

State	Number of borrowers	BUSINESS TELEPHONES										Official telephones
		BUSINESS SUBSCRIBERS								Radio-telephone	Business extensions	
		Total	1 party	2 party	4 & 5 party	8 party	Pay stations	Other ²				
UNITED STATES	804	187,480	116,849	18,521	7,464	2,4557	13,969	5,374	746	132,121	10,932	
ALABAMA	22	8,090	4,639	980	406	1,310	444	281	30	4,997	435	
ALASKA	1	312	172	40	47	19	25	9		260	20	
ARIZONA	3	2,100	1,332	190	77	192	296	60	23	2,143	249	
ARKANSAS	19	5,215	3,552	155	52	668	376	98	11	3,667	218	
CALIFORNIA	12	5,128	3,056	847	39	587	514	63	22	5,003	45	
COLORADO	9	1,130	570	178	46	168	131	33	4	698	57	
CONNECTICUT												
DELAWARE	9	4,658	2,850	555	341	324	446	132	10	4,246	226	
FLORIDA	37	10,347	6,592	1,306	593	789	603	448	16	6,130	428	
GEORGIA												
HAWAII	8	1,431	849	169	20	106	182	94	11	1,212	71	
IDAH0	28	7,072	4,920	592	38	654	590	239	39	4,406	578	
ILLINOIS	23	2,715	1,443	196	261	467	260	77	11	1,862	214	
INDIANA	48	9,870	7,195	799	121	877	507	345	26	6,814	858	
IOWA												
KANSAS	37	8,571	6,882	226	65	684	531	158	25	6,012	858	
KENTUCKY	18	7,737	4,680	855	251	1,091	595	235	30	5,968	310	
LOUISIANA	20	4,447	2,528	763	261	380	332	127	56	2,817	193	
MAINE	10	1,610	1,017	157	269	341	160	19	47	1,075	203	
MARYLAND	1	168	102	14	30		15	7		109	8	
MASSACHUSETTS	1	103	56	22			17	8		64	5	
MICHIGAN	17	28,47	1,532	284	40	612	276	82	1	1,734	40	
MINNESOTA	50	9,682	6,261	958	410	1,226	622	128	37	4,986	634	
MISSISSIPPI	14	1,839	1,130	226	60	227	118	78		829	90	
MISSOURI	36	9,427	6,860	258	212	1,452	579	62	4	4,248	638	
MONTANA	10	1,693	700	253	53	414	213	46	14	1,091	132	
NEBRASKA	15	2,152	1,692	205	25	79	125	26		942	105	
NEVADA	3	281	143	48	48	6	33	3		172	3	
NEW HAMPSHIRE	2	90	33	33		8	11	2		50	14	
NEW JERSEY	3	1,515	662	21	161	518	91	62		1,536	99	
NEW MEXICO	6	970	477	171	76	140	76	30		981	12	
NEW YORK	9	1,485	813	127	170	190	161	22	2	855	156	
NORTH CAROLINA	17	6,057	3,456	689	406	861	359	286		5,393	288	
NORTH DAKOTA	11	3,847	2,329	571	37	461	294	116	76	3,370	283	
OHIO	10	805	486	94		133	45	10		477	23	
OKLAHOMA	27	5,426	4,116	155	35	687	327	97	9	2,925	248	
OREGON	19	3,118	1,597	444	94	470	301	155	57	2,310	287	
PENNSYLVANIA	24	5,919	2,896	674	547	942	613	247		5,794	163	
RHODE ISLAND												
SOUTH CAROLINA	15	3,817	1,913	451	220	867	213	123	30	3,206	143	
SOUTH DAKOTA	14	2,354	1,661	257	38	178	179	30	11	1,270	99	
TENNESSEE	22	6,666	3,967	636	306	943	538	224	32	5,527	336	
TEXAS	59	13,053	8,702	1,036	382	1,463	1,060	342	48	8,993	748	
UTAH	8	1,922	1,614	84	11	77	69	63	4	1,237	62	
VERMONT	2	175	44	20	33	42	28	8		127	10	
VIRGINIA	12	3,105	1,643	241	164	544	331	174	8	2,218	148	
WASHINGTON	16	3,519	1,697	370	450	634	258	91	19	2,811	302	
WEST VIRGINIA	10	2,014	1,057	227	72	440	165	53		1,652	59	
WISCONSIN	60	12,389	6,649	1,852	554	2,163	780	359	32	9,492	783	
WYOMING	7	609	361	72	10	83	60	22	1	412	51	

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Includes number of PBX, PABX and key systems.

TABLE 15: CENTRAL OFFICES, TELEPHONES BY TYPE OF CENTRAL OFFICE,
AND ROUTE MILES OF LINE
REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1964

State	Number of borrowers	CENTRAL OFFICES IN OPERATION				TELEPHONES IN SERVICE			Route miles of line ^{3,4}
		Total	Dial	Cut over to dial with REA financing ²	Manual	Total	Dial	Manual	
UNITED STATES	804	4,031	4,004	3,623	27	1,899,904	1,889,175	10,729	431,475
ALABAMA	22	99	99	93		73,755	73,747	8	12,392
ALASKA	1	6	6	6		2,004	2,004		399
ARIZONA	3	24	24	21		11,077	11,056	21	2,520
ARKANSAS	19	97	97	81		47,529	47,529		10,783
CALIFORNIA	12	50	50	39		33,024	33,013	11	3,625
COLORADO	9	36	36	34		10,526	10,525	1	6,020
CONNECTICUT									
DELAWARE									
FLORIDA	9	59	59	48		39,003	39,003		5,309
GEORGIA	37	141	141	130		84,171	84,148	23	14,315
HAWAII									
IDAHO	8	29	29	27		12,465	12,465		2,460
ILLINOIS	28	187	185	176	2	85,665	84,641	1,024	15,278
INDIANA	23	73	73	70		41,235	41,235		16,685
IOWA	48	235	221	187	14	107,883	103,181	4,702	19,949
KANSAS	37	287	286	267	1	97,843	97,538	305	31,927
KENTUCKY	18	133	133	129		81,762	81,762		14,398
LOUISIANA	20	64	64	64		39,591	39,578	13	4,189
MAINE	10	51	51	42		15,405	15,353	52	2,844
MARYLAND	1	1	1	1		1,838	1,838		129
MASSACHUSETTS	1	1	1	1		1,497	1,497		67
MICHIGAN	17	57	56	50	1	30,359	29,998	361	3,889
MINNESOTA	50	258	258	240		100,442	100,442		29,365
MISSISSIPPI	14	39	39	37		19,112	19,094	18	4,408
MISSOURI	36	249	244	223	5	101,910	100,726	1,184	25,753
MONTANA	10	93	93	89		20,690	20,674	16	14,488
NEBRASKA	15	68	68	61		24,025	24,025		8,485
NEVADA	3	6	6	6		1,514	1,514		350
NEW HAMPSHIRE	2	4	4	4		1,626	1,626		241
NEW JERSEY	3	9	9	8		12,071	12,071		477
NEW MEXICO	6	28	28	23		6,487	6,487		3,370
NEW YORK	9	26	23	16	3	16,720	14,553	2,167	1,825
NORTH CAROLINA	17	75	75	64		68,597	68,589	8	11,269
NORTH DAKOTA	11	149	149	146		43,683	43,683		22,915
OHIO	10	18	18	17		8,975	8,975		1,890
OKLAHOMA	27	171	170	151	1	56,390	56,050	340	14,758
OREGON	19	59	59	51		26,293	26,279	14	3,715
PENNSYLVANIA	24	75	75	52		71,925	71,925		5,564
RHODE ISLAND									
SOUTH CAROLINA	15	59	59	57		40,535	40,512	23	7,394
SOUTH DAKOTA	14	92	92	91		28,401	28,041	360	13,776
TENNESSEE	22	111	111	106		72,842	72,807	35	13,002
TEXAS	59	446	446	393		145,844	145,820	24	44,555
UTAH	8	30	30	23		9,816	9,816		2,625
VERMONT	2	2	2	2		1,187	1,187		228
VIRGINIA	12	43	43	35		28,473	28,473		4,974
WASHINGTON	16	54	54	42		32,299	32,280	19	3,346
WEST VIRGINIA	10	36	36	33		22,788	22,788		3,286
WISCONSIN	60	188	188	175		116,451	116,451		21,209
WYOMING	7	13	13	12		4,176	4,176		1,029

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Included in dial central offices.

3. Reported by 785 borrowers.

4. Total route miles of line, both aerial and buried, and including owned and joint use pole lines, service drops, microwave paths and company owned portion of switcher lines.

TABLE 16: NUMBER OF SUBSCRIBERS REPORTED BY
REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1964

State	Number of borrowers	TOTAL NUMBER OF SUBSCRIBERS		NUMBER OF DIAL SUBSCRIBERS	
		Receiving service ²	Receiving initial service ³	Receiving service ²	Receiving initial service ⁴
UNITED STATES	804	1 626 590	685 282	1 616 982	1 394 713
ALABAMA	22	64 408	42 369	64 401	54 936
ALASKA	1	1 637	1 412	1 637	1 637
ARIZONA	3	7 912	4 204	7 912	7 770
ARKANSAS	19	41 512	22 840	41 512	35 681
CALIFORNIA	12	24 962	10 091	24 958	20 883
COLORADO	9	8 964	2 748	8 963	8 606
CONNECTICUT					
DELAWARE					
FLORIDA	9	31 109	17 840	31 109	22 452
GEORGIA	37	71 312	43 551	71 312	57 125
HAWAII					
IDAHO	8	10 020	4 022	10 020	8 262
ILLINOIS	28	73 058	17 009	72 073	67 941
INDIANA	23	36 308	13 509	36 308	33 436
IOWA	48	91 644	6 604	87 368	72 160
KANSAS	37	84 581	12 724	84 299	78 825
KENTUCKY	18	71 231	47 152	71 231	66 636
LOUISIANA	20	34 373	25 725	34 373	30 490
MAINE	10	13 144	3 866	13 108	10 699
MARYLAND	1	1 535	265	1 535	1 535
MASSACHUSETTS	1	1 267	719	1 267	1 267
MICHIGAN	17	26 650	8 595	26 309	20 640
MINNESOTA	50	88 779	23 183	88 779	72 451
MISSISSIPPI	14	17 033	12 041	17 033	15 797
MISSOURI	36	93 556	29 888	92 437	84 966
MONTANA	10	16 926	13 109	16 923	15 819
NEBRASKA	15	21 716	2 254	21 716	20 783
NEVADA	3	1 233	334	1 233	813
NEW HAMPSHIRE	2	1 399	383	1 399	1 399
NEW JERSEY	3	9 069	4 467	9 069	5 991
NEW MEXICO	6	4 949	3 598	4 949	4 044
NEW YORK	9	14 106	2 374	12 244	8 610
NORTH CAROLINA	17	58 066	42 791	58 066	46 839
NORTH DAKOTA	11	36 753	17 615	36 753	31 167
OHIO	10	8 054	1 830	8 054	6 806
OKLAHOMA	27	50 273	15 881	49 987	44 636
OREGON	19	22 191	8 415	22 177	15 734
PENNSYLVANIA	24	58 912	18 331	58 912	42 296
RHODE ISLAND					
SOUTH CAROLINA	15	33 544	26 676	33 544	30 465
SOUTH DAKOTA	14	24 836	8 095	24 476	21 304
TENNESSEE	22	63 046	42 503	63 026	60 668
TEXAS	59	124 655	65 062	124 655	106 750
UTAH	8	7 820	4 702	7 820	5 456
VERMONT	2	982	367	982	982
VIRGINIA	12	23 821	15 152	23 821	21 808
WASHINGTON	16	27 191	9 906	27 179	18 623
WEST VIRGINIA	10	20 097	8 771	20 097	17 198
WISCONSIN	60	98 577	20 630	98 577	89 512
WYOMING	7	3 379	1 679	3 379	2 815

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Sum of business subscribers, residence subscribers and service stations (switchers).
3. Subscribers receiving telephone service for the first time as a result of the REA Rural Telephone Program.
4. Subscribers receiving dial telephone service for the first time as a result of the REA Rural Telephone Program. Includes subscribers who previously had manual service.

TABLE 17: COMPOSITE BALANCE SHEET REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1964
ASSETS AND OTHER DEBITS

State	Number of borrowers	Telephone plant in service	Telephone plant under construction	Telephone plant for future use	Telephone plant adjustment	Total telephone plant
UNITED STATES	804	\$993,201,851	\$52,342,105	\$357,071	\$11,268,116	\$1,057,169,143
ALABAMA	22	33,800,749	3,921,019		11,677	37,733,445
ALASKA	1	1,006,643	899,663			1,906,306
ARIZONA	3	8,821,167	1,574,767	21,018	6,310	10,423,262
ARKANSAS	19	23,387,127	538,307	14,177	4,3513	23,983,124
CALIFORNIA	12	21,768,198	655,793	7,209	10,596	22,441,796
COLORADO	9	7,258,953	277,833		4,2361	7,579,147
CONNECTICUT						
DELAWARE						
FLORIDA	9	26,469,254	999,330		21,5652	27,684,236
GEORGIA	37	44,222,810	3,703,720		266,005	48,192,535
HAWAII	8	7,450,696	460,577		1,4924	7,926,197
IDAHO	28	39,877,982	782,538	3,000	556,870	41,220,390
ILLINOIS	23	18,726,700	884,013	7,419	24,5544	19,863,676
INDIANA	48	43,727,014	1,481,815	280	1,041,165	46,250,274
IOWA						
KANSAS	37	51,976,119	1,216,795	18,526	1,012,842	54,224,282
KENTUCKY	18	42,247,966	5,094,538		23,5511	47,578,015
LOUISIANA	20	20,895,762	340,870	5,000	6,030	21,247,662
MAINE	10	8,021,930	98,504			8,120,434
MARYLAND	1	751,706	14,428		5,4630	820,764
MASSACHUSETTS	1	622,205	61,226			628,331
MICHIGAN	17	13,697,643	744,940	14,651	3,5762	14,492,996
MINNESOTA	50	50,404,881	1,026,515	20,392	509,572	51,961,360
MISSISSIPPI	14	9,517,677	1,343,303		61,832	10,922,812
MISSOURI	36	49,289,957	3,094,154	22,651	1,565,188	53,971,950
MONTANA	10	17,634,431	1,341,967	10,618	38,2658	19,369,674
NEBRASKA	15	12,391,090	131,608		77,349	12,600,047
NEVADA	3	1,073,410	9,636	821		1,083,867
NEW HAMPSHIRE	2	1,080,564	18,642			1,099,206
NEW JERSEY	3	5,236,421	1,560,554			6,796,975
NEW MEXICO	6	4,563,408	657,304		39,013	5,259,725
NEW YORK	9	6,708,070	718,117	45,46	22,979	7,453,712
NORTH CAROLINA	17	37,129,927	1,051,260	63,987	76,352	38,321,526
NORTH DAKOTA	11	36,198,890	1,215,773		63,5459	38,050,122
OHIO	10	3,448,458	157,291		6,043	3,611,792
OKLAHOMA	27	29,086,162	2,460,633		1,177,551	32,724,346
OREGON	19	14,832,394	186,638	5,154	82,138	15,106,324
PENNSYLVANIA	24	30,199,377	1,308,886		21,510	31,529,773
RHODE ISLAND						
SOUTH CAROLINA	15	22,312,731	1,847,522	22,156	23,4579	24,416,988
SOUTH DAKOTA	14	17,537,560	737,327	4,395	57,1918	18,851,200
TENNESSEE	22	38,220,774	1,553,888	8,000	6,561	39,789,223
TEXAS	59	88,639,545	3,087,360	56,507	1,369,104	93,152,516
UTAH	8	5,415,449	351,501	13,848	39,085	5,819,883
VERMONT	2	532,531	177,478			710,009
VIRGINIA	12	15,889,768	958,695	23,25	6,014	16,856,802
WASHINGTON	16	15,107,816	376,243	10,57	118,293	15,603,409
WEST VIRGINIA	10	13,430,376	120,308	8,747	6,5523	13,624,954
WISCONSIN	60	49,600,765	3,034,422	20,587	358,535	53,014,309
WYOMING	7	2,988,795	119,504		41,468	3,149,767

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 17 (continued): COMPOSITE BALANCE SHEET REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1964
ASSETS AND OTHER DEBITS

State	Number of borrowers	Depreciation reserve	Amortization reserve	Total telephone plant less reserves	Investment in other companies	Other investments and funds	Current assets	Other assets	Total assets and other debits
UNITED STATES	804	\$189,739,708	\$255,666,3	\$864,872,772	\$1,166,014	\$14,485,080	\$92,553,593	\$26,549,375	\$999,626,834
ALABAMA	22	6,659,343	37,464	31,036,638	5	479,098	2,938,120	524,928	34,978,789
ALASKA	1	234,012	15,500	1,656,794		30	213,194	35,465	1,905,483
ARIZONA	3	1,350,651		9,072,611		60,050	915,225	234,293	10,282,179
ARKANSAS	10	3,645,171	16,920	20,321,033		102,638	1,616,112	407,148	22,446,931
CALIFORNIA	12	2,473,946	11,968	19,955,882		128,174	1,800,261	259,637	22,143,954
COLORADO	9	1,593,484	34,040	5,951,623		7,6663	660,271	140,017	6,828,574
CONNECTICUT									
DELAWARE	9	4,352,234	39,132	23,292,870		82,4823	2,071,221	300,894	26,489,808
FLORIDA	37	7,149,698	64,011	40,975,826	569	466,024	3,507,340	1,616,578	46,569,337
GEORGIA									
HAWAII	8	1,599,799	16,433	6,309,965	6,500	205,054	542,700	109,691	7,173,914
IDaho	28	7,460,768	87,460	33,672,162	390	382,207	3,598,653	1,512,867	39,166,279
ILLINOIS	23	3,842,130	25,412	15,996,134	6,505	332,224	1,455,380	312,737	18,102,980
INDIANA	48	8,205,492	101,839	37,942,943	13,742	412,791	5,395,521	2,089,941	45,854,938
IOWA									
KANSAS	37	9,439,319	144,716	44,640,247	20,382	593,894	4,694,248	2,899,444	52,848,215
KENTUCKY	18	7,939,471	23,573	39,614,971		403,146	4,530,197	1,444,647	45,992,961
LOUISIANA	20	5,210,379	4,467	16,032,816	277,090	279,488	1,423,649	508,069	18,521,112
MAINE	10	1,927,977	8,454	6,184,003		119,308	699,550	128,000	7,130,861
MARYLAND	1	97,627		723,137			61,782	69,431	854,350
MASSACHUSETTS	1	131,199		497,132			67,853	1,911	566,896
MICHIGAN	17	2,996,274	22,288	11,474,434		1,476,335	1,784,282	272,286	15,007,337
MINNESOTA	50	11,192,153	310,974	40,458,233	86,369	873,001	4,809,482	1,245,790	47,472,875
MISSISSIPPI	14	1,866,435	10,231	9,046,146		132,465	750,138	359,377	10,288,126
MISSOURI	36	8,319,046	261,283	45,391,621	645	722,275	3,958,657	1,254,282	51,327,480
MONTANA	10	4,721,619	144,856	14,503,199	1,567	369,958	1,424,235	149,701	16,448,660
NEBRASKA	15	1,846,122	10,881	10,743,044		622,368	960,915	540,928	12,867,255
NEVADA	3	400,390		683,477		98,000	80,420	77,899	939,796
NEW HAMPSHIRE	2	201,399	16,751	881,056			112,838	37,227	1,031,121
NEW JERSEY	3	1,443,866		5,353,109		1,000	828,722	82,721	6,265,552
NEW MEXICO	6	1,271,538	12,701	3,975,486		38,971	595,037	52,656	4,662,150
NEW YORK	9	1,126,835		6,326,877		13,767	833,368	250,437	7,424,449
NORTH CAROLINA	17	5,419,037	52,659	32,849,830		620,811	3,041,123	705,780	37,217,544
NORTH DAKOTA	11	9,415,371	116,808	28,517,943	9,150	234,335	4,304,893	614,232	33,680,553
OHIO	10	716,882		2,894,910		111,404	288,628	133,650	3,426,592
OKLAHOMA	27	4,506,427	170,355	28,047,564		413,787	3,602,201	278,581	32,342,133
OREGON	19	2,853,012	7,203	12,246,109	2,100	4,9087	1,004,625	397,643	13,699,564
PENNSYLVANIA	24	5,216,246		26,313,527		257,407	3,107,551	601,481	30,279,966
RHODE ISLAND									
SOUTH CAROLINA	15	4,619,659	202,439	19,594,890		837,134	2,090,721	375,455	22,898,200
SOUTH DAKOTA	14	4,453,763	145,044	14,252,393	25	200,178	1,628,576	510,427	16,591,599
TENNESSEE	22	8,150,551	104,333	31,628,239		527,042	3,646,724	958,686	36,760,691
TEXAS	59	17,190,712	353,702	75,608,102	424,581	81,6971	8,142,944	2,204,427	87,197,025
UTAH	8	1,341,057	11,822	4,467,004	6,535	95,607	499,775	127,334	5,196,255
VERMONT	2	98,798		611,211			168,302	140,663	793,576
VIRGINIA	12	2,833,966		14,022,836		204,771	1,087,534	169,320	15,483,461
WASHINGTON	16	3,416,266	18,571	12,168,572		27,097	1,146,745	360,652	13,703,066
WEST VIRGINIA	10	2,067,921	12,006	11,545,027	269,899	111,913	994,986	651,305	13,573,130
WISCONSIN	60	7,991,596	10,758	45,011,955	39,501	721,690	5,269,181	1,474,037	52,516,364
WYOMING	7	750,067	23,509	2,376,191	459	42,090	199,713	54,300	2,672,753

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 18: COMPOSITE BALANCE SHEET REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1964
LIABILITIES AND OTHER CREDITS

State	Number of borrowers	Capital stock, membership and capital certificates	Surplus or margins and capital credits	Long-term debt	Current and accrued liabilities	Deferred credits and operating reserves	Total liabilities and other credits
UNITED STATES	804	\$55,207,151	\$57,100,918	\$84,181,886	\$38,602,545	\$6,897,352	\$99,626,834
ALABAMA	22	1,818,601	2,455,117	29,016,556	1,513,078	175,437	34,978,789
ALASKA	1	85,014	111,289	1,649,203	511,116	8,861	1,905,483
ARIZONA	3	125,860	650,292	9,055,352	400,587	50,088	10,282,175
ARKANSAS	19	1,660,694	1,415,099	18,251,971	1,027,338	91,829	22,446,931
CALIFORNIA	12	1,755,954	1,896,562	17,252,018	1,134,927	104,493	22,143,954
COLORADO	9	240,559	270,497 CR	6,638,301	189,169	31,042	6,828,574
CONNECTICUT							
DELAWARE							
FLORIDA	9	2,992,755	1,570,130	20,186,634	1,405,978	334,311	26,489,806
GEORGIA	37	2,099,761	1,813,579	40,830,324	1,517,132	308,541	46,569,337
HAWAII							
IDAHO	8	508,416	1,345,293	4,811,837	472,150	36,218	7,173,914
ILLINOIS	28	2,175,380	2,654,289	31,851,280	2,003,437	481,893	39,166,279
INDIANA	23	772,475	1,119,042	15,268,906	816,929	125,628	18,102,980
IOWA	48	3,861,818	3,887,232	35,412,170	2,245,617	448,101	45,854,938
KANSAS	37	1,998,704	2,139,702	46,428,733	1,699,348	581,728	52,848,215
KENTUCKY	18	2,665,447	2,468,062	38,581,965	1,456,094	821,393	45,992,961
LOUISIANA	20	761,694	510,735	16,427,737	787,894	33,052	18,521,112
MAINE	10	328,077	764,380	5,612,688	417,049	8,667	7,130,861
MARYLAND	1	135,500	424,491	641,359	348,45	155	854,350
MASSACHUSETTS	1	91,000	37,994	406,602	25,518	5,782	566,896
MICHIGAN	17	912,290	1,540,408	11,304,219	1,025,853	224,567	15,007,337
MINNESOTA	50	3,364,789	2,263,245	40,267,586	1,526,639	50,616	47,472,875
MISSISSIPPI	14	518,581	1,336,76	9,302,433	300,131	33,305	10,288,126
MISSOURI	36	1,683,462	1,866,399	46,147,367	1,540,532	89,720	51,327,480
MONTANA	10	609,484	333,651	14,762,902	463,151	279,472	16,448,660
NEBRASKA	15	619,194	1,034,172	10,796,849	412,801	4,239	12,867,255
NEVADA	3	142,937	120,908	615,081	57,829	3,041	939,796
NEW HAMPSHIRE	2	13,320	45,605	924,854	39,745	7,597	1,031,121
NEW JERSEY	3	177,457	1,194,154	4,225,595	569,702	98,644	6,265,552
NEW MEXICO	6	215,945	100,471 CR	4,145,452	387,389	13,835	4,662,150
NEW YORK	9	733,945	288,368	5,840,733	531,382	30,021	7,424,449
NORTH CAROLINA	17	1,822,224	1,955,386	31,728,601	1,502,848	208,485	37,217,544
NORTH DAKOTA	11	1,065,386	748,115	30,435,857	855,872	575,323	33,680,553
OHIO	10	182,292	551,391	2,549,193	137,041	8,675	3,428,592
OKLAHOMA	27	1,295,648	1,404,348	29,126,378	400,812	114,947	32,342,133
OREGON	19	1,060,121	1,412,252	10,567,923	601,293	57,975	13,699,564
PENNSYLVANIA	24	2,779,459	3,168,332	22,335,266	1,815,973	180,936	30,279,966
RHODE ISLAND							
SOUTH CAROLINA	15	739,706	1,389,767	20,313,498	406,920	48,309	22,898,200
SOUTH DAKOTA	14	562,409	95,504	15,590,071	204,762	13,885	16,591,599
TENNESSEE	22	1,402,945	586,948	33,794,093	906,947	69,758	36,760,691
TEXAS	59	4,963,063	4,132,255	74,548,342	2,886,955	666,410	87,197,025
UTAH	8	359,779	446,980	4,085,954	271,183	32,359	5,196,255
VERMONT	2	22,310	35,409	618,002	117,855		793,576
VIRGINIA	12	767,636	1,351,816	12,695,344	614,067	54,598	15,483,461
WASHINGTON	16	789,018	1,980,579	9,844,336	968,040	121,093	13,703,066
WEST VIRGINIA	10	466,840	586,754	11,959,360	501,405	58,771	13,573,130
WISCONSIN	60	3,740,269	3,734,535	42,699,749	2,271,673	70,138	52,516,364
WYOMING	7	118,933	189,641	2,270,194	85,539	8,446	2,672,753

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

CR indicates a "red" figure.

TABLE 19: COMPOSITE REVENUES REPORTED BY REA BORROWERS, BY STATES 1,2
CALENDAR YEAR 1964

State	Number of borrowers	Total operating revenues	LOCAL SERVICE REVENUES		NET TOLL SERVICE REVENUES		MISCELLANEOUS REVENUES		UNCOLLECTIBLE REVENUES (DEBIT)	
			Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
UNITED STATES	804	\$168,500,427	\$103,246,659	61.3	\$59,498,587	35.3	\$6,624,151	3.9	\$868,970	0.5
ALABAMA	22	6,061,609	3,861,691	63.7	2,087,385	34.4	155,425	2.6	42,892	0.7
ALASKA	1	290,651	206,224	71.0	76,523	26.3	10,904	3.8	3,000	1.0
ARIZONA	3	2,025,988	771,046	38.1	1,120,637	55.3	146,500	7.2	12,195	0.6
ARKANSAS	19	4,291,330	2,664,631	62.1	1,473,081	34.3	178,408	4.2	24,790	0.6
CALIFORNIA	12	5,243,704	1,720,047	32.8	3,409,555	65.0	143,790	2.7	29,688	0.6
COLORADO	9	1,049,792	651,429	62.1	338,174	32.2	67,126	6.4	6,937	0.7
CONNECTICUT										
DELAWARE	9	4,736,845	2,510,995	53.0	1,966,476	41.5	282,360	6.0	22,986	0.5
FLORIDA	37	6,933,171	4,204,803	60.6	2,552,084	36.4	255,924	3.7	48,396	0.7
GEORGIA										
HAWAII	8	1,255,792	735,870	58.6	482,339	38.4	45,675	3.6	8,092	0.6
IDAHO	28	7,473,502	4,385,258	58.7	2,755,756	36.9	359,888	4.8	27,400	0.4
ILLINOIS	23	3,161,221	2,183,076	69.1	879,438	27.8	120,128	3.8	12,421	0.7
INDIANA	48	7,881,862	5,219,549	66.2	2,356,696	29.9	324,381	4.1	18,764	0.2
IOWA										
KANSAS	37	7,953,662	4,930,989	62.0	2,716,670	34.2	348,986	4.4	42,983	0.5
KENTUCKY	18	6,709,943	4,403,831	65.6	2,117,735	31.6	228,009	3.4	39,632	0.6
LOUISIANA	20	3,786,313	2,130,228	56.3	1,534,307	40.5	141,499	3.7	19,721	0.5
MAINE	10	1,448,030	812,585	56.1	625,642	43.2	180,222	1.2	8,219	0.6
MARYLAND	1	186,201	92,997	49.9	91,302	49.0	28,37	1.5	935	0.5
MASSACHUSETTS	1	167,780	107,781	64.2	46,420	27.7	14,597	8.7	1,018	0.6
MICHIGAN	17	2,622,314	1,580,978	60.4	950,066	35.6	65,783	2.4	13,513	0.5
MINNESOTA	50	7,792,138	5,370,340	68.9	2,130,794	27.3	317,405	4.1	26,401	0.3
MISSISSIPPI	14	1,479,874	1,036,175	70.0	423,754	28.6	32,219	2.2	12,274	0.8
MISSOURI	36	7,902,604	5,152,738	65.2	2,442,295	30.7	365,572	4.6	37,060	0.5
MONTANA	10	2,570,265	1,655,490	64.4	748,528	29.1	173,995	6.8	7,748	0.3
NEBRASKA	15	1,932,558	1,341,216	69.4	534,767	27.7	61,473	3.2	4,898	0.3
NEVADA	3	218,785	77,797	35.6	119,736	54.7	22,048	10.1	796	0.4
NEW HAMPSHIRE	2	166,924	97,718	58.5	68,636	41.1	11,50	7.7	580	0.3
NEW JERSEY	3	1,357,676	509,634	37.5	813,777	59.9	41,295	3.0	6,970	0.5
NEW MEXICO	6	772,089	404,215	52.4	345,791	44.8	28,904	3.7	6,821	0.9
NEW YORK	9	1,607,107	870,550	54.2	693,322	43.1	49,219	3.1	5,984	0.4
NORTH CAROLINA	17	5,434,665	3,817,881	70.3	1,393,937	25.6	251,262	4.6	28,415	0.5
NORTH DAKOTA	11	4,234,418	2,886,892	68.2	1,165,391	27.5	191,039	4.5	8,904	0.2
OHIO	10	698,947	427,985	61.2	257,574	36.9	17,241	2.5	3,853	0.6
OKLAHOMA	27	4,988,663	2,895,314	58.0	1,923,164	38.6	199,650	4.0	29,465	0.6
OREGON	19	3,084,983	1,473,510	47.8	1,491,544	48.3	138,933	4.5	19,004	0.6
PENNSYLVANIA	24	5,702,637	3,385,373	59.4	2,167,637	38.0	175,648	3.1	26,021	0.5
RHODE ISLAND										
SOUTH CAROLINA	15	3,134,790	2,144,184	68.4	838,318	26.7	171,441	5.5	19,153	0.6
SOUTH DAKOTA	14	2,293,706	1,609,505	70.2	608,133	26.5	81,624	3.6	5,556	0.2
TENNESSEE	22	5,576,244	4,073,106	73.0	1,380,115	24.7	166,979	3.0	13,956	0.2
TEXAS	59	15,508,595	8,871,978	57.2	5,942,712	38.8	597,225	3.9	103,320	0.7
UTAH	8	1,010,217	606,532	60.0	353,584	35.2	52,521	5.2	4,420	0.4
VERMONT	2	118,502	75,192	63.5	44,423	37.5	1,003	.8	2,116	1.8
VIRGINIA	12	2,795,601	1,584,520	56.7	1,104,311	39.5	115,992	4.1	9,222	0.3
WASHINGTON	16	3,180,726	1,871,559	58.8	1,257,295	39.5	69,195	2.2	17,323	0.5
WEST VIRGINIA	10	2,013,298	1,328,866	66.0	662,451	32.9	360,60	1.8	14,079	0.7
WISCONSIN	60	9,286,613	6,147,277	66.2	2,870,916	30.9	297,327	3.2	28,907	0.3
WYOMING	7	488,092	257,104	52.7	175,041	35.9	59,089	12.1	3,142	0.6

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Due to rounding, the percentages may not add to 100 percent.

TABLE 20: COMPOSITE OPERATING DEDUCTIONS REPORTED BY REA BORROWERS, BY STATES¹
CALENDAR YEAR 1964

State	Number of borrowers	Total operating deductions	Maintenance expenses	Traffic expenses	Commercial expenses	General office salaries and expenses	Other operating expenses	Depreciation expenses	Amortization expenses	Taxes
UNITED STATES	804	\$136,697,489	\$29,613,674	\$6,890,275	\$8,620,941	\$18,766,641	\$11,277,212	\$40,548,182	\$23,483,51	\$18,632,213
ALABAMA	22	4,962,113	1,223,841	275,293	322,883	609,439	318,065	1,399,824	63,571	749,197
ALASKA	1	259,088	67,904	8,954	3,877	62,889	30,245	73,365	2,000	9,856
ARIZONA	3	1,571,977	319,055	233,609	173,480	216,420	101,401	1,019,499	2,533	170,130
ARKANSAS	19	3,526,111	579,680	258,183	297,584	529,873	128,961	1,025,933	1,565	542,943
CALIFORNIA	12	4,303,374	829,909	442,703	263,747	680,463	312,616	813,075	1,565	945,205
COLORADO	9	911,758	212,340	90,61	47,484	137,115	114,754	287,396	1,314	90,094
CONNECTICUT										
DELAWARE	9	3,993,401	841,456	425,421	299,924	343,668	264,753	1,151,335	31,052	635,792
FLORIDA	37	5,801,858	1,416,189	236,378	393,096	1,017,078	533,272	1,605,944	72,398	527,503
GEORGIA										
HAWAII										
IDAH0	8	1,021,377	208,380	59,330	48,537	185,979	73,642	283,923	831	160,755
ILLINOIS	28	6,101,445	1,200,091	320,009	321,715	378,665	378,727	1,701,518	12,714	1,072,806
INDIANA	23	2,499,904	453,510	66,371	109,179	374,568	228,627	830,272	1,1109	426,268
IOWA	48	6,380,697	1,369,388	333,696	455,074	740,170	364,809	1,632,726	11,265	1,373,569
KANSAS	37	5,518,156	1,533,322	220,627	321,581	979,786	370,709	1,923,699	87,489	1,081,033
KENTUCKY	18	3,293,008	1,147,186	223,550	416,787	548,154	411,140	1,759,703	85,297	801,191
LOUISIANA	20	3,219,714	750,100	161,117	163,286	639,413	226,205	876,114	35,432	368,047
MAINE	10	1,156,857	281,121	299,471	190,471	190,471	153,660	342,521	1,0484	1,486,57
MARYLAND	1	1,345,534	347,227	157,2	92,57	401,76	8,098	30,615		1,0089
MASSACHUSETTS	1	141,568	46,582	29,85	21,636	15,644	17,812	26,533		1,0376
MICHIGAN	17	3,123,578	428,181	52,461	108,907	287,377	233,568	570,760	10,718	431,646
MINNESOTA	50	6,051,659	1,329,336	197,721	454,074	783,305	462,332	1,997,193	168,700	684,408
MISSISSIPPI	14	1,245,883	333,192	33,579	35,565	195,362	148,323	377,072	32,77	90,113
MISSOURI	36	6,404,705	1,300,984	185,770	407,497	895,675	643,647	1,948,979	1,38288	877,865
MONTANA	10	2,075,922	590,687	259,56	128,922	159,445	197,154	851,130	23,133	99,495
NEBRASKA	15	1,464,898	369,940	52,493	41,996	278,181	83,111	425,087	261,64	187,926
NEVADA	3	185,562	37,021	20,559	4,425	32,279	27,601	50,048		17,629
NEW HAMPSHIRE	2	142,482	27,570	39,56	192	20,604	28,083	48,044	33,60	1,0673
NEW JERSEY	3	1,159,816	217,152	120,827	85,171	116,570	145,353	221,497		253,246
NEW MEXICO	6	649,426	168,584	26,062	26,852	94,131	32,528	218,813	1,0675	71,781
NEW YORK	9	1,383,304	263,790	108,697	138,550	204,138	192,837	281,464	17,83	192,045
NORTH CAROLINA	17	4,390,028	923,765	192,390	255,519	462,049	473,385	1,392,846	32,586	657,488
NORTH DAKOTA	11	3,407,791	716,476	339,79	137,714	448,188	270,483	1,641,325	11,2637	46,989
OHIO	10	529,583	106,956	56,292	23,366	74,347	34,248	123,330	5,580	100,464
OKLAHOMA	27	3,986,316	1,035,375	224,390	102,503	659,939	333,387	1,140,982	15,2048	337,692
OREGON	19	3,485,586	564,662	102,172	200,015	289,481	264,782	1,140,982	37,592	381,153
PENNSYLVANIA	24	4,511,350	992,657	152,150	413,861	557,614	355,936	1,187,310	32,223	819,599
RHODE ISLAND										
SOUTH CAROLINA	15	3,417,950	483,180	43,283	213,531	257,971	166,066	1,067,528	4,2929	143,462
SOUTH DAKOTA	14	1,880,767	445,156	36,765	47,781	278,781	199,285	731,868	5,5773	8,5358
TENNESSEE	22	4,562,145	1,100,374	9,440	261,086	599,513	440,771	1,553,612	13,2045	380,335
TEXAS	59	12,461,399	2,538,719	989,836	940,142	1,618,083	938,457	3,705,905	23,7770	1,492,787
UTAH	8	827,690	237,483	130,44	387,66	131,115	53,435	242,232	6889	142,696
VERMONT	2	94,262	21,004	307,4		17,650	15,350	28,294		8,990
VIRGINIA	12	2,274,171	445,822	151,486	157,243	281,597	201,280	683,395	64,25	346,233
WASHINGTON	16	2,596,055	566,198	186,167	182,454	374,883	160,845	641,610	39,359	442,335
WEST VIRGINIA	10	1,607,616	305,363	59,991	101,659	232,510	141,863	502,976	35,736	223,478
WISCONSIN	60	7,462,838	1,450,371	432,649	432,051	1,095,140	794,932	2,035,829	288,100	933,766
WYOMING	7	417,767	98,985	7,315	1,6932	64,582	48,176	131,159	4,462	46,156

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 21: COMPOSITE REVENUES AND EXPENSES REPORTED BY REA BORROWERS, BY STATES¹
CALENDAR YEAR 1964

State	Number of borrowers	Total operating revenues	Total operating deductions	Net operating income or margin	Other income and deductions (net)	Available for fixed charges	Interest on long-term debt	Interest charged to construction (credit)	Other charges fixed	Total fixed charges	Net income or margin
UNITED STATES	804	\$168,500,427	\$136,697,489	\$31,802,938	\$108,2395	\$32,885,333	\$15,927,775	\$408,227	\$381,651	\$15,901,199	\$16,984,134
ALABAMA	22	6,061,609	4,962,113	1,099,496	18,907	1,118,403	522,874	3,612	8306	527,568	590,835
ALASKA	1	290,651	259,088	31,563	514 CR	31,049	31,499			31,499	45,008
ARIZONA	3	2,025,988	1,571,977	454,011	10,926	464,937	161,863	18,832	1,737	147,600	320,169
ARKANSAS	19	4,291,330	3,526,111	765,219	23,577 CR	741,642	344,656	26,177	12,704	331,863	410,459
CALIFORNIA	12	5,243,704	4,303,374	940,330	20,712	961,042	339,122		14,496	353,618	607,424
COLORADO	9	1,049,792	911,758	138,034	13,684	151,718	127,888	246	1,557	129,199	22,519
CONNECTICUT											
DELAWARE	9	4,736,845	3,993,401	743,444	62,430	805,874	366,718	6,044	6,983	367,657	438,217
GEORGIA	37	6,933,171	5,801,858	1,131,313	23,786	1,155,099	760,004	23,727	10,470	746,747	408,352
HAWAII											
IDAHO	8	1,255,792	1,021,377	234,415	9,895	244,310	89,766		5,755	95,521	148,789
ILLINOIS	28	7,473,502	6,101,445	1,372,057	139,597	1,511,654	626,200	12,551	23,980	637,629	874,025
INDIANA	23	3,161,221	2,499,904	661,317	17,642	678,959	296,412	424	2,927	337,855	380,044
IOWA	48	7,881,862	6,380,697	1,501,165	19,212	1,693,337	703,485	16,058	2,497	712,394	980,943
KANSAS	37	7,953,662	6,518,156	1,435,506	31,938	1,467,444	897,244	21,301	13,279	889,222	578,222
KENTUCKY	18	6,709,943	5,393,008	1,316,935	19,540	1,336,475	717,788	49,770	10,671	678,689	657,786
LOUISIANA	20	3,786,313	3,219,714	566,599	7,086	573,685	325,717		121,33	337,855	235,830
MAINE	10	1,448,030	1,156,857	291,173	6,985	298,158	109,487			109,490	188,668
MARYLAND	1	1,862,01	1,345,53	516,67	16	51,683	127,44			127,44	38,939
MASSACHUSETTS	1	1,677,80	1,415,568	262,232	622	268,34	77,33		263	79,96	188,38
MICHIGAN	17	3,692,114	2,133,579	1,558,535	58,336	627,072	223,024	511	11,378	234,091	392,991
MINNESOTA	50	7,782,138	6,051,859	1,730,279	102,654	1,843,133	776,848	7,030	28,984	798,802	1,044,331
MISSISSIPPI	14	1,473,674	1,241,363	232,311	7,151	241,142	169,500	11,105	523	158,918	82,224
MISSOURI	36	7,902,604	6,404,705	1,497,899	2,1441	1,519,340	860,524	33,495	14,673	841,702	677,638
MONTANA	10	2,570,265	2,075,922	494,343	13,963	508,306	283,642	5,509	1,09	278,242	230,064
NEBRASKA	15	1,932,558	1,464,898	467,660	13,772	481,432	212,807		156	212,963	268,469
NEVADA	3	218,785	185,562	33,223	3,556	36,779	11,761		417	12,178	24,601
NEW HAMPSHIRE	2	1,669,224	1,424,482	244,742	1,136 CR	233,06	17,425			17,425	5881
NEW JERSEY	3	1,357,676	1,159,816	197,860	1,788	199,648	75,828	28,896	12,481	59,413	140,235
NEW MEXICO	6	772,089	649,426	122,663	802	123,465	71,531		15,605	87,136	36,329
NEW YORK	9	1,607,107	1,383,304	223,803	11,082 CR	212,721	121,596		6189	127,785	84,936
NORTH CAROLINA	17	5,434,665	4,390,028	1,044,637	82,225	1,126,862	567,339	22,514	13,087	557,972	568,820
NORTH DAKOTA	11	4,234,418	3,407,791	826,627	25,508	852,135	490,886	6,263	13,027	497,652	354,483
OHIO	10	6,984,947	5,295,583	1,689,364	48,47	174,211	49,627	106		49,521	124,690
OKLAHOMA	27	4,988,663	3,986,316	1,002,347	29,776	1,032,123	555,403	13,526	364	542,241	489,882
OREGON	19	3,084,993	2,485,566	599,327	28,779 CR	596,518	204,556	2,472	13,686	217,770	378,748
PENNSYLVANIA	24	5,702,637	4,511,350	1,191,287	8,937	1,200,224	430,369	27,219	17,138	420,288	779,936
RHODE ISLAND											
SOUTH CAROLINA	15	3,134,790	2,417,950	716,840	53,479	770,319	360,999	1,748	40	359,291	411,028
SOUTH DAKOTA	14	2,293,706	1,880,767	412,939	25,120	438,059	297,449		18,77	299,326	138,733
TENNESSEE	22	5,576,244	4,562,145	1,014,099	55,758	1,069,857	635,960		20,24	637,993	431,864
TEXAS	59	15,308,595	12,461,399	2,847,196	42,364 CR	280,483	1,438,618	29,140	43,440	145,2918	1351,914
UTAH	8	1,010,217	827,690	182,527	18,958	201,485	78,268	1,678	7,731	85,318	116,167
VERMONT	2	118,502	94,262	24,240	101	24,341	9,160			9,160	15,181
VIRGINIA	12	2,795,601	2,274,171	521,430	16,090	537,520	234,952	2,252	1,462	234,162	303,358
WASHINGTON	16	3,180,726	2,596,055	584,671	39,944 CR	580,677	194,388	7,744	7,052	193,696	386,981
WEST VIRGINIA	10	2,013,299	1,607,616	405,682	10,463	416,145	237,766	1,430	9,736	246,072	170,073
WISCONSIN	60	9,286,613	7,462,638	1,823,975	14,121	1,837,896	830,309	28,847	81,1331	81,1331	1,026,565
WYOMING	7	4,880,92	4,177,767	703,25	23,157	93,482	44,972		167	45,139	48,343

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

CR indicates a "red" figure.

TABLE 22: NUMBER OF EMPLOYEES
REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1964

State	Number of borrowers	Number of employees*	Subscribers per employee
UNITED STATES	804	11,075	147
Alabama	22	458	141
Alaska	1	16	102
Arizona	3	148	53
Arkansas	19	358	116
California	12	311	80
Colorado	9	63	142
Connecticut	0	0	0
Delaware	0	0	0
Florida	9	396	79
Georgia	37	532	134
Hawaii	0	0	0
Idaho	8	80	125
Illinois	28	399	183
Indiana	23	176	206
Iowa	48	557	165
Kansas	37	462	183
Kentucky	18	463	154
Louisiana	20	250	137
Maine	10	88	149
Maryland	1	9	171
Massachusetts	1	12	106
Michigan	17	138	193
Minnesota	50	405	219
Mississippi	14	122	140
Missouri	36	507	185
Montana	10	119	142
Nebraska	15	111	196
Nevada	3	18	68
New Hampshire	2	11	127
New Jersey	3	93	98
New Mexico	6	42	118
New York	9	151	93
North Carolina	17	365	159
North Dakota	11	239	154
Ohio	10	56	144
Oklahoma	27	358	140
Oregon	19	169	131
Pennsylvania	24	336	175
Rhode Island	0	0	0
South Carolina	15	165	203
South Dakota	14	126	197
Tennessee	22	368	171
Texas	59	1,134	110
Utah	8	51	153
Vermont	2	10	98
Virginia	12	234	102
Washington	16	206	132
West Virginia	10	115	175
Wisconsin	60	618	160
Wyoming	7	30	113

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 23: REA BORROWERS CLASSIFIED BY NUMBER OF SUBSCRIBERS, BY STATES¹
AS OF DECEMBER 31, 1964

State	Total number of borrowers	SUBSCRIBER CLASS						
		1-499	500-999	1000-1499	1500-1999	2000-2999	3000-4999	5000 and over
UNITED STATES	804	108	201	153	101	101	81	59
Alabama	22	0	5	4	3	1	7	2
Alaska	1	0	0	0	1	0	0	0
Arizona	3	1	1	0	0	0	0	1
Arkansas	19	2	6	8	1	0	0	2
California	12	1	1	5	1	1	2	1
Colorado	9	1	5	2	0	1	0	0
Connecticut	0	0	0	0	0	0	0	0
Delaware	0	0	0	0	0	0	0	0
Florida	9	1	0	2	1	2	1	2
Georgia	37	0	8	10	8	7	3	1
Hawaii	0	0	0	0	0	0	0	0
Idaho	8	3	2	0	2	0	1	0
Illinois	28	2	10	2	1	4	4	5
Indiana	23	6	7	5	0	2	1	2
Iowa	48	11	16	9	3	4	3	2
Kansas	37	4	4	10	4	5	7	3
Kentucky	18	1	2	2	1	6	2	4
Louisiana	20	1	6	6	2	0	5	0
Maine	10	2	1	3	2	2	0	0
Maryland	1	0	0	0	1	0	0	0
Massachusetts	1	0	0	1	0	0	0	0
Michigan	17	3	3	3	4	1	3	0
Minnesota	50	10	10	12	5	5	3	5
Mississippi	14	4	2	4	2	1	1	0
Missouri	36	2	10	2	8	7	3	4
Montana	10	1	3	1	2	1	2	0
Nebraska	15	1	6	2	2	4	0	0
Nevada	3	2	1	0	0	0	0	0
New Hampshire	2	1	0	1	0	0	0	0
New Jersey	3	0	0	0	0	2	1	0
New Mexico	6	1	4	0	1	0	0	0
New York	9	2	1	3	1	1	1	0
North Carolina	17	1	1	2	1	5	3	4
North Dakota	11	0	0	1	1	5	2	2
Ohio	10	4	3	2	1	0	0	0
Oklahoma	27	2	8	9	5	1	1	1
Oregon	19	7	6	1	1	2	2	0
Pennsylvania	24	4	4	5	4	1	2	4
Rhode Island	0	0	0	0	0	0	0	0
South Carolina	15	1	4	1	1	5	2	1
South Dakota	14	2	2	2	4	1	3	0
Tennessee	22	1	2	2	4	6	2	5
Texas	59	6	10	12	13	9	6	3
Utah	8	4	3	0	0	0	1	0
Vermont	2	1	1	0	0	0	0	0
Virginia	12	0	5	0	4	1	1	1
Washington	16	3	7	3	1	0	0	2
West Virginia	10	0	4	2	1	0	3	0
Wisconsin	60	5	25	13	4	8	3	2
Wyoming	7	4	2	1	0	0	0	0

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 24: INVESTMENT IN TELEPHONE PLANT IN SERVICE, BY STATES¹ REPORTED BY REA BORROWERS AS OF DECEMBER 31, 1964

State	Number of borrowers reporting	Organization	Franchises—other	Land	Buildings	Central office equipment ²	Station apparatus	Station connections—station wiring	Private branch exchange (large)	Pole 6 lines	Aerial cable
UNITED STATES	801	\$1,762,121	\$ 606,958	\$ 6,067,830	\$628,340,002	\$199,450,132	\$79,537,364	\$63,003,260	\$ 4,618,647	\$183,412,782	\$127,966,514
ALABAMA	22	21,638	2,375	278,309	2,091,101	6,902,557	3,161,093	2,071,065	1,6760	58,548,665	58,051,57
ALASKA	1	1,531		1,531	2,091,101	1,173,751	1,173,751	1,173,751	1,2652	200,985	123,683
ARIZONA	3	7,140	2,247	9,0823	1,053,604	2,787,152	815,081	1,080,065	1,2652	137,2585	97,9703
ARKANSAS	19	28,916	3,6842	15,9691	1,053,604	5,033,522	2,037,751	1,664,791	6,9918	4,092,831	2,723,224
CALIFORNIA	11	9,486	921	18,922	1,670,165	5,875,326	1,710,979	1,274,791	1,7831	3,010,686	3,592,182
COLORADO	9	1,4758	784	3,6315	482,054	1,674,965	471,962	3,659,33		1,832,804	49,8925
CONNECTICUT											
DELAWARE	9	48,619	7,857	17,9776	1,402,586	7,148,040	2,051,526	1,457,360	20,4437	3,282,026	3,272,522
FLORIDA	37	40,264	7,009	40,0249	3,220,415	9,094,795	3,727,611	2,976,651	47,050	5,804,413	7,602,732
HAWAII											
IDAHO	8	7,993	74,193	31,747	5,673,307	1,727,803	650,572	472,541	1,7872	1,209,276	730,820
ILLINOIS	28	31,637	13,495	22,9821	2,790,108	7,970,990	3,433,613	3,245,236	1,2862	5,338,224	3,089,979
INDIANA	23	78,976	13,460	1,033,882	1,053,604	3,456,753	1,551,173	1,275,525	3,9370	2,754,966	2,947,581
IOWA	48	98,100	27,3473	28,9593	3,154,379	6,592,316	3,896,780	3,672,151	1,02051	6,486,578	2,099,101
KANSAS	37	76,580	35,502	17,3543	2,943,555	9,132,827	3,794,578	3,438,972	6,8683	1,193,8589	4,880,390
KENTUCKY	18	201,480	9,012	15,0210	1,996,805	6,696,753	3,445,885	2,696,945	1,44278	2,377,570	7,207,935
LOUISIANA	20	8,742	15,815	1,056,355	1,610,790	3,333,174	1,945,383	1,421,165	2,4668	2,196,574	3,836,090
MAINE	10	1,040	1,356	4,3838	59,7755	1,692,640	651,274	4,996,950	2,8044	1,276,725	1,854,835
MARYLAND	1	74		3,928	11,4796	1,234,358	600,54	63,565		8,5232	7,6786
MASSACHUSETTS	1			8294	1,8234	1,483,325	611,135	62,510		2,3389	271,187
MICHIGAN	17	3,746	30	68,941	1,034,367	2,606,346	1,293,207	1,045,111	1,2912	1,815,353	2,319,312
MINNESOTA	50	71,572	19,375	3,2611	3,384,170	9,312,420	3,752,755	3,145,582	5,8252	1,193,753	3,150,385
MISSISSIPPI	14	14,743	3,826	2,0900	542,623	1,616,097	3,701,304	672,914	2,4863	1,668,712	3,836,438
MISSOURI	36	90,123	9,010	2,203,79	2,608,606	7,675,396	3,701,304	3,117,471	1,3885	10,044,221	4,512,558
MONTANA	9	47,245	529	3,6783	747,558	3,184,133	807,316	858,053	65,6058	4,249,471	7,973,366
NEBRASKA	15	22,483	2,633	4,0936	7,975,660	2,309,353	816,743	819,896		2,411,606	4,522,251
NEVADA	3	2,319	2,874	2,365	62,691	3,143,45	93,386	50,671		17,9726	154,606
NEW HAMPSHIRE	3	680		1,8750	146,309	1,957,320	59,069	7,3838	2,9098	11,4023	2,583,355
NEW JERSEY	3	12		4,8024	4,91,780	1,259,964	55,8515	4,43,744		6,90,786	1,050,130
MONTANA	9	47,245	529	3,6783	747,558	3,184,133	807,316	858,053	65,6058	4,249,471	7,973,366
NEBRASKA	15	22,483	2,633	4,0936	7,975,660	2,309,353	816,743	819,896		2,411,606	4,522,251
NEVADA	3	2,319	2,874	2,365	62,691	3,143,45	93,386	50,671		17,9726	154,606
NEW HAMPSHIRE	3	680		1,8750	146,309	1,957,320	59,069	7,3838	2,9098	11,4023	2,583,355
NEW JERSEY	3	12		4,8024	4,91,780	1,259,964	55,8515	4,43,744		6,90,786	1,050,130
NEW MEXICO	6	7,014		1,9608	25,4887	913,765	3,707,72	1,849,332	1,075,901	1,075,901	4,855,39
NEW YORK	9	617	10	3,4428	54,761	1,195,190	7,673,31	47,4847	1,4536	1,507,323	1,166,299
NORTH CAROLINA	17	47,141	1,526	2,3663	2,153,321	7,797,037	2,868,107	1,947,332	21,3201	5,072,762	8,213,660
NORTH DAKOTA	11	168,217	2,319	1,2677	1,913,258	5,036,323	2,315,651	1,636,636	1,100,663	1,636,636	1,755,996
OHIO	10	12,470		2,1678	3,34,698	7,89,994	3,19,956	2,28,836	3,972	5,84,318	5,58,170
OKLAHOMA	26	52,500	1,366	1,82843	1,782,479	5,259,941	2,144,913	1,970,884	7,294,046	7,294,046	2,221,927
OREGON	19	40,526	2,303	1,2677	1,021,004	3,768,885	1,316,658	1,053,385	2,2309	2,043,300	2,722,059
PENNSYLVANIA	24	29,097		2,20737	2,333,5693	6,668,353	2,778,685	1,756,187	40,1797	4,140,623	7,982,360
RHODE ISLAND	15	26,048		1,36698	85,9876	4,165,680	1,750,265	1,205,644	81,423	2,702,033	3,400,298
SOUTH CAROLINA											
SOUTH DAKOTA	14	73,438	16,371	5,4141	1,020,673	2,803,070	1,127,094	921,779	4,996,920	4,996,920	7,357,38
TENNESSEE	22	139,223	4,044	2,04836	1,874,002	6,310,108	2,889,781	2,222,564	1,579,55	7,449,737	7,928,238
TEXAS	59	93,211	25,616	51,2793	5,205,179	1,687,827	6,282,066	4,976,032	71,460	2,147,5362	9,088,409
UTAH	8	9,951	1,711	1,7223	3,253,15	1,944,003	4,955,87	812,797	5,406	67,4729	1,812,797
VERMONT	2	1,213		1,085	1,5856	70,509	581,18	52,338		50,766	1,81,815
VIRGINIA	12	9,040	1,040	7,0911	9,20,721	4,034,076	1,428,831	865,463	3,231,42	2,534,580	3,014,832
WASHINGTON	16	6,849	7,054	9,0834	97,7555	3,756,032	1,605,052	1,185,150	1,828,711	1,828,711	2,380,508
WEST VIRGINIA	10	5,849	2,67	1,06686	97,7555	3,756,032	1,605,052	1,185,150	4,8465	2,699,976	2,699,976
WISCONSIN	60	103,279	8,738	28,3130	3,825,535	8,875,028	4,381,511	3,496,960	28,4807	8,472,007	6,562,853
WYOMING	7	7,756	4,442	1,6121	24,4893	576,109	2,262,36	17,5411	751	586,393	4,386,14

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Includes "other radio telephone plant".

3. Includes "booth and special fittings".

4. Includes "station installations" and "drop and block wires".

5. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.

6. Includes "right-of-way".

TABLE 24: (continued) INVESTMENT IN TELEPHONE PLANT IN SERVICE, BY STATES¹ REPORTED BY REA BORROWERS
AS OF DECEMBER 31, 1964

State	Number of borrowers reporting	Underground cable	Buried cable and wire	Submarine cable	Aerial wire	Underground conduit	Furniture and office equipment	Vehicles and other work equipment	Telephone plant acquired	Telephone plant sold	Telephone plant in service-unclassified	Total telephone plant in service
UNITED STATES	801	\$7,475,684	\$88,529,736	\$85,3731	\$1,206,19690	\$3,502,346	\$10,119,575	\$22,783,795	\$1,837,138	\$6,269,25	\$6,245,072	\$99,185,3302
ALABAMA	22	630,220	1,032,925	74,400	4,187,01	309,530	426,538	897,748			5,646	3,380,638
ALASKA	1	1,226	1,195	502	1,5318	2,504	2,710	24,373				1,006,637
ARIZONA	1	13,349	7,525	4,192	7,84813	4,626	9,110	198,373			7,4132	8,231,151
ARKANSAS	19	31,821	1,083,175		3,628,978	136,103	29,4290	688,451	7,554	37,962		23,981,152
CALIFORNIA	11	214,287	869,424		1,563,055	222,005	13,4894	281,574	553		143,189	20,776,157
COLORADO	9	5,409	173,861	1,857	1,195,875	11,466	6,6270	217,944	5,728			7,258,910
CONNECTICUT												
DELAWARE	9	106,406	3,788,982	99,250	2,486,347	165,182	230,099	535,674				26,467,689
FLORIDA	37	1,136,320	4,449,357		3,940,53	367,525	598,742	1,211,850	101,146		17,148	4,479,7314
GEORGIA												
HAWAII												
IDAHO	8	121,024	619,633		9,158,48	19,226	105,901	159,176	19,725			7,450,657
ILLINOIS	28	338,147	8,329,294		3,193,072	16,4710	442,373	895,051	116,411	24,2733		39,877,846
INDIANA	23	9,192	2,831,229	26,064	1,923,983	6,192	1,489,28	410,628	15,026	6,023		18,726,580
IOWA	4H	268,800	10,113,904	2,406	3,213,382	89,725	4,42,539	952,456	61,168	11,5888		4,372,6790
KANSAS	37	489,305	6,216,337	1,412	6,716,563	16,7972	48,6752	1,167,548	65,691	150CR		52,020,576
KENTUCKY	1H	138,126	485,884	1,996	6,116,645	11,5090	35,7249	728,086	42,247,881			42,247,881
LOUISIANA	20	478,723	1,369,919	87,657	1,165,107	2,4070	2,478,46	581,339	13,5524			20,895,667
MAINE	10				1,018,535		8,6276	254,593	23,828			8,021,889
MARYLAND	1		164,804		4,5274		8,767	4,961				7,516,99
MASSACHUSETTS												
MICHIGAN	1				2145		8,243	12,740				622,202
MINNESOTA	17	219,623	1,625,674	67,423	1,032,957	43,242	15,7823	308,770	22,694	22,639	1,934	13,697,579
MISSISSIPPI	50	135,42	7,083,805	109,641	6,123,649	10,3761	40,4592	1,460,751	61,930	504CR	9,575	50,404,637
MISSOURI	14	207,776	8,55,582		1,244,528	16,533	9,2153	232,275			9,840	9,517,908
MISSOURI	36	60,430	6,741,446	5,673	6,553,406	32,039	42,4226	1,025,387	272,586		21,24223	49,289,780
MONTANA	9	3762	650,45		4,792,033		12,2257	289,513	74,194	25,447CR	15,357	16,721,226
NEBRASKA	15	20,103	2,732,208		1,521,952	3,128	11,3785	308,434	17,817			12,391,008
NEVADA	3	918			1,82616		7,442	19,435				1,073,394
NEW HAMPSHIRE	2				1,18647		2,4224	66,927				1,080,554
NEW JERSEY	3	3,986	252	182,811	1,181,762	4,4763	9,9043	11,5861	19,974	21,903		5,236,408
NEW MEXICO	6	8,587	1,319		1,150,598	1,1685	20,240	90,857			7,675	4,563,379
NEW YORK	9	297,386	2,065	128,532	4,986,36	62,633	9,4854	177,393	39,512	24,698		6,708,043
NORTH CAROLINA	17	347,668	2,284,028	4,914	3,563,808	18,3256	358,127	690,565	1,199		1,160,516	37,129,831
NORTH CAROLINA	11	143,151	3,730,438		6,568,561	4,6221	325,192	706,719	9,616	33,5070	21,5018	36,198,816
OHIO	10	57,908	59,944		7,7845	1,1445	28,489	49,943			422	34,48,407
OKLAHOMA	26	6,392	1,811,451		4,748,630	1,5650	33,1752	706,623	25,3571	30,69CR	20,5864	28,987,763
OREGON	19	45,206	398,543	7,799	1,599,318	10,551	15,4278	499,401	28,026			14,860,313
PENNSYLVANIA	24	323,253	357,533		1,733,070	23,1682	261,059	672,557	285,707		20,555	30,199,231
RHODE ISLAND												
SOUTH CAROLINA	15	126,302	4,843,028	42,015	2,707,343	1,3869	18,7310	428,931	115		47,363	22,326,241
TENNESSEE	14	166,607	1,030,556		3,488,440	2,5810	22,7112	405,771	208,111	23,5845		17,537,476
TEXAS	22	298,765	2,6103	238	5,805,47	14,0833	42,5277	859,432	4,640			3,620,663
UTAH	59	9,113	6,366,971	17,65	1,748,0547	5,7734	9,35500	19,24122	98,213	119CR	740,413	8,633,467
VERMONT	2	3,5512	2,60		3,1032	3,579	4,7813	1,31432	29,050		130,844	5,415,411
VIRGINIA	12	1,061	26,665		3,0165		6,794	18,560				5,32,521
WASHINGTON	12	260,212	34,411	271	1,880,271	2,5615	19,6765	280,323			9,200	15,899,704
WEST VIRGINIA	16	150,849	1,122,944	2915	1,157,841	1,5998	19,6398	527,845			10,877	15,410,989
WISCONSIN	10	17,970	722,126		1,431,882	2,62	12,7300	224,304			109,719	13,430,325
WYOMING	60	458,246	5,015,943		5,199,680	59,1879	52,2512	1,177,421	17,172		32,3736	4,960,457
WYOMING	7				3,9637		2,8723	1,43,676				2,988,762

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

CR indicates a "red" figure

TABLE 25: PLANT ITEMS IN SERVICE, BY STATES¹ REPORTED BY REA BORROWERS
AS OF DECEMBER 31, 1964

State	Number of borrowers reporting	Number of central offices	Number of COE lines equipped	Number of COE lines working	Number of toll positions (operator)	Number of local positions (operator)	Number of toll terminations	Number of EAS trunk terminations	Route of miles line 2	Miles aerial wire (wire miles)	Miles aerial distribution (facility miles)	Miles buried wire (sheath miles)	Miles aerial and underground cable (sheath miles)	Miles buried cable (sheath miles)
UNITED STATES	796	4,013	895,772	765,039	444	61	30,626	27,475	431,475	1,059,147	53,647	30,687	49,983	52,610
ALABAMA	22	99	361,888	312,729	19		1,098	760	12,392	31,000	22,49	149	22,64	2,962
ALASKA	1	24	1,090	774			24	62	399	120	120	1	96	36
ARIZONA	3	24	7,540	6,141	31		309	46	2,520	5,708	92	81	270	104
ARKANSAS	19	97	23,643	21,701	39	2	748	195	10,783	14,432	2808	319	645	494
CALIFORNIA	11	47	161,655	13,889	34		859	169	3,625	9,334	3,074	86	938	169
COLORADO	11	36	8,957	8,072	17		487	274	6,020	13,511	215	25	169	16
CONNECTICUT														
DELAWARE	7	59	148,29	12,945	30	1	646	461	5,309	13,395	927	924	860	1,331
FLORIDA	37	141	48,093	41,633	16	1	1,277	1,298	14,315	31,872	3,400	1,255	2,150	3,077
GEORGIA														
HAWAII														
IDAHO	8	29	5,992	5,086	5	1	200	188	24,60	8,513	82	7	223	56
ILLINOIS	28	187	39,511	35,994	14	12	1,795	1,207	15,278	25,192	876	3242	886	3,040
INDIANA	23	73	15,542	13,332	8		567	928	1,6685	17,292	1,111	1,111	1,225	776
IOWA	48	235	50,830	44,836	15	20	1,510	1,419	19,949	37,677	478	5,311	1,370	4,304
KANSAS	37	287	54,186	44,981	5		1,273	426	31,927	70,376	1,293	2,726	1,460	4,096
KENTUCKY	18	133	34,157	29,759	12		1,170	1,972	14,398	50,146	2,052	50	2,036	176
LOUISIANA	20	64	22,741	19,602	16		548	511	4,189	6,197	187	97	1,612	822
MAINE	10	51	6,795	5,493	1		551	134	28,44	4,636	690		699	
MARYLAND	1	1	860	754			35		129	50	30	28	28	82
MASSACHUSETTS	1	1	900	880			27	48	67	20			84	1,705
MICHIGAN	16	56	12,253	10,599		1	480	440	38,89	9,490	433	448	233	8,932
MINNESOTA	50	258	44,560	38,472			1,522	1,659	2,9365	62,952	1,704	3,580	2,331	8,932
MISSISSIPPI	14	39	13,046	10,521			1,275	287	4,408	18,774	504	204	412	1,422
MISSOURI	35	248	43,835	37,521	1	7	1,452	572	2,5753	42,126	5,750	3,757	1,337	3,042
MONTANA	9	86	72,218	62,719			649	164	14,488	55,420	584	21	195	38
NEBRASKA	15	68	11,783	10,208	2		377	201	8,485	16,267	146	1,490	258	1,383
NEVADA	3	6	940	866			34	350	241	1,077	49	37	37	
NEW HAMPSHIRE	2	4	725	569			70	14	24	145	145	70	70	2
NEW JERSEY	3	9	5250	4,288	11		359	128	477	1,342	291	1	244	
NEW MEXICO	6	28	31,142	2,262			119	89	3,770	8,096	1,022		200	2
NEW YORK	16	24	35,638	27,137	3	4	272	282	1,825	21,337	209		495	
NORTH CAROLINA	11	149	21,191	18,836	10		652	209	1,829	7,333	1,386	337	4,936	1,343
NORTH DAKOTA	10	18	3,335	2,865	5		436	433	2,2915	7,333	2,580	355	799	140
OHIO							163	175	1890	4,944	158			
OKLAHOMA	25	168	29,535	26,084	13	3	851	148	14,758	50,232	1,010	485	938	1,081
OREGON	19	59	11,298	9,527	7		530	252	3,715	10,052	511	12	2474	222
PENNSYLVANIA	24	75	31,299	25,452	2		1,288	1,826	5,564	11,404	2,255	2	3,565	
RHODE ISLAND	15	59	17,818	14,908			531	1,005	7,394	29,791	896	968	894	2,903
SOUTH CAROLINA														
SOUTH DAKOTA	14	92	11,370	9,572			409	400	1,3776	38,226	1,492	255	570	647
TENNESSEE	22	111	32,344	28,901			937	1,924	1,3002	36,395	2,629	255	1,998	132
TEXAS	59	446	75,583	62,254	97	7	2,492	1,979	4,4555	138,804	2,582	1,358	3,466	3,713
UTAH	8	30	6,691	4,815			167	176	2,625	4,930	204	4	255	
VERMONT	2	2	680	434			37	6	228	274	51		48	1
VIRGINIA	12	43	14,765	10,493	14		693	674	4,974	17,169	1,233		967	3
WASHINGTON	16	54	11,123	9,742	14		609	312	3,246	14,221	1,423	211	797	582
WEST VIRGINIA	10	36	9,114	7,569			323	314	2,886	5,414	1,059	203	1,941	1,544
WISCONSIN	60	188	46,338	40,858	24	2	1,568	1,949	2,1809	43,183	2,209	1,609	3,285	3,752
WYOMING	7	13	2,010	1,761			76	21	1,029	2,521	130	1	238	3

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Total route miles of line, both aerial and buried, and including owned and joint use pole line, service drops, microwave paths and company owned portion of switcher lines.

TABLE 25: (continued) PLANT ITEMS IN SERVICE, BY STATES¹ REPORTED BY REA BORROWERS
AS OF DECEMBER 31, 1964

State	Number of borrowers reporting	Number carrier channel (subscriber)	Number carrier channel (trunk)	Number voice frequency repeaters	Number large PBX & PABX exchanges ²	Number offices with automatic identification toll ticketing	Number microwave multiplex channel ends	Number base stations radiotelephone units	Number radiotelephone (dial)	Number radiotelephone (dispatch)	Number telephone calls completed locally ³	Average number local telephone calls completed daily per subscriber ⁴	Number sent-paid and received-collect toll telephone calls ⁴	Average number sent-paid and received-collect toll telephone calls completed daily per subscriber ⁴
UNITED STATES	796	8,117	144,668	8,305	400	129	2,128	1,67	1,135	346	94,654,491	419	944,484,85	0.22
ALABAMA	22	113	297	223	23	11	2	3	33	8	16,928,045	325	1,944,353	0.19
ALASKA	1		20								3,751,470	656	9,5620	0.17
ARIZONA	3	140	293	21	3	13	64	2	29	21	5,059,42	1,02	3,4011	0.07
ARKANSAS	19	467	175	35	17	6		8	16		3,199,150	291	1,379,534	0.22
CALIFORNIA	11	347	186	20	4	9	391	7	21	11	19,229,056	416	2,590,531	0.35
COLORADO	11	194	67	35	2		170	2	8	1			487,510	0.26
CONNECTICUT														
DELAWARE	7	16	1220	200	2		238	2	15	23	74,380,512	776	2,262,250	0.23
FLORIDA	37	44	519	902	14		36	7	43		48,008,545	561	3,948,367	0.25
GEORGIA														
HAWAII	8	67	120	35	7	4	2	3	15		9,241,800	726	430,637	0.19
IDAH0	28	67	399	274	9	6		1	20	30	6,337,698	371	6,638,426	0.31
ILLINOIS	23	4	141	318	6	2		3	23		15,354,273	457	1,447,484	0.20
INDIANA	48	165	248	229	8			7	42	5	67,472,492	388	6,076,896	0.20
IOWA														
KANSAS	37	508	184	18	9	4	3	14	84	15	13,641,818	348	5,797,377	0.23
KENTUCKY	18	213	900	580	12		40	4	59		7,522,165	491	1,633,882	0.19
LOUISIANA	20	50	105	122	16	1	276	9	13	13	14,586,15	313	1,451,351	0.23
MARYLAND	10	8	136	119	7		14	6	13	52	17,337,750	919	2,777,22	0.31
MASSACHUSETTS	1													
MICHIGAN	16	3	63	159	7	1		6	56	1	15,129,181	356	15,2903	0.34
MINNESOTA	50	317	590	285	18						38,577,360	449	1,747,815	0.26
MISSISSIPPI	14	67	132	195	5	1		2	43	18	7,168,224	440	4,997,224	0.18
MISSOURI	35	500	296	49	2			2			49,571,909	390	5,990,65	0.15
MONTANA	9	715	312	15	3		32	12	17	16	3,510,365	135	214,0668	0.40
NEBRASKA	13	293	122	68	1						7,565,999	340	1,083,284	0.18
NEVADA	3	28	34	13	1						1,297,000	292	1,952,88	0.26
NEW HAMPSHIRE	2	53	100	13	2	2			12		3,024,150	374	71,6493	0.39
NEW JERSEY														
NEW MEXICO	6	104	169	13	1	5		1	5		8,604,376	232	201,061	0.23
NEW YORK	8	5	36	70	1						76,446,095	625	1,565,791	0.42
NORTH CAROLINA	16	137	909	512	40	11	300	11	116	8	21,357,161	345	2,466,982	0.13
NORTH OAKOTA	11	635	462	35	2	3					9,351,943	567	1,872,277	0.19
OHIO	10	3	74	54	2								571,395	0.27
OKLAHOMA	25	99	378	20	4		100	2	17	9	12,677,254	398	1,932,765	0.25
OREGON	29	130	272	450	29	15	42	6	49	14	18,777,978	376	3,782,465	0.36
PENNSYLVANIA	24		226	84	2	12		1	8			386	548,0665	0.39
RHODE ISLAND														
SOUTH CAROLINA	15	183	274	417	11			5	31	23	8,256,389	507	1,502,756	0.15
SOUTH OAKOTA	14	357	161	27				2	31		7,877,5633	363	935,446	0.16
TENNESSEE	22	175	1157	928	24		72	5	20	35	11,867,310	281	2,032,571	0.11
TEXAS	59	1,362	1466	547	14		198	21	148	24	33,258,450	345	7,230,642	0.21
UTAH	8	69	199	32	1		84		8		7,744,6502	484	456,532	0.23
VERMONT	2				2								84,673	0.39
VIRGINIA														
WASHINGTON	12	81	716	217	17	9	36	2	16	19	29,623,058	474	1,697,778	0.20
WEST VIRGINIA	10	115	189	166	10	14	26	6	13		29,138,457	496	1,074,349	0.21
WISCONSIN	60	139	515	762	43	8		1	42		65,356,407	383	5,765,022	0.16
WYOMING	7	101	78	2	1		2	1	7		1,622,060	645	243,361	0.27

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.

3. Reported by 292 borrowers serving 617,393 average subscribers.

4. Reported by 559 borrowers serving 1,180,150 average subscribers.

TABLE 26: SELECTED RATIOS OF REPORTING REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1964

State	Investment per subscriber	Plant in service dollars per subscriber	Depreciated plant in service dollars per subscriber	Total assets per subscriber	Total operating revenues per dollar of plant in service	Total operating revenues per dollar depreciated plant in service	Operating expenses and taxes per dollar of plant in service	Net operating income or margin per dollar of plant in service	Percent of maintenance to plant in service	Percent of depreciation to plant in service	Operating ratio (percent)
UNITED STATES	\$ 649.93	\$ 610.60	\$ 493.95	\$ 614.55	\$ 0.18	\$ 0.22	\$ 0.10	\$ 0.03	3.1	4.3	90.6
ALABAMA	585.85	524.79	421.40	543.08	0.19	0.23	0.11	0.03	3.8	4.4	90.6
ALASKA	1164.51	614.93	471.98	1164.01	0.30	0.39	0.19	0.03	6.9	7.5	100.0
ARIZONA	1317.40	1114.91	944.20	1299.57	0.26	0.30	0.15	0.06	4.0	4.2	84.7
ARKANSAS	577.74	563.38	475.57	540.73	0.20	0.24	0.12	0.04	2.7	4.8	89.9
CALIFORNIA	899.04	872.05	772.94	887.11	0.25	0.28	0.17	0.05	4.0	3.9	88.8
COLORADO	845.51	809.79	632.02	761.78	0.15	0.19	0.09	0.02	3.0	4.1	99.2
CONNECTICUT											
DELAWARE											
FLORIDA	889.91	850.86	710.95	851.52	0.19	0.22	0.11	0.03	3.3	4.6	92.1
GEORGIA	675.80	620.13	519.87	653.04	0.16	0.19	0.10	0.03	3.4	3.8	94.5
HAWAII											
IDAHO	791.04	743.58	583.92	715.96	0.19	0.24	0.11	0.03	3.1	4.2	88.9
ILLINOIS	564.21	545.84	443.72	536.10	0.19	0.24	0.11	0.04	3.1	4.4	90.2
INDIANA	547.09	515.77	409.95	498.59	0.18	0.22	0.09	0.04	2.5	4.6	88.5
IOWA	504.67	477.14	387.60	500.36	0.19	0.23	0.11	0.04	3.3	3.9	90.0
KANSAS	641.09	614.51	502.91	624.82	0.16	0.19	0.09	0.03	3.1	3.9	93.1
KENTUCKY	667.94	593.11	481.65	645.69	0.17	0.20	0.09	0.03	2.8	4.4	90.5
LOUISIANA	618.15	607.91	456.33	538.83	0.19	0.25	0.12	0.03	3.7	4.4	90.4
MAINE	617.81	610.31	463.63	542.52	0.19	0.25	0.10	0.04	3.7	4.5	87.5
MARYLAND	534.70	489.71	426.11	556.58	0.26	0.30	0.15	0.07	4.9	4.3	79.1
MASSACHUSETTS	495.92	491.09	387.53	447.43	0.28	0.36	0.20	0.04	7.9	4.5	89.1
MICHIGAN	543.83	513.98	401.55	563.13	0.21	0.26	0.12	0.04	3.3	4.4	87.6
MINNESOTA	585.29	567.76	441.69	534.73	0.16	0.21	0.08	0.04	2.8	4.1	87.9
MISSISSIPPI	641.27	558.78	449.20	604.01	0.17	0.20	0.09	0.03	3.7	4.2	94.9
MISSOURI	576.89	526.85	437.93	548.63	0.17	0.21	0.09	0.03	2.9	4.3	91.7
MONTANA	1144.37	1041.85	762.90	971.80	0.15	0.20	0.07	0.03	3.4	5.0	91.6
NEBRASKA	580.22	570.60	485.59	592.52	0.17	0.20	0.09	0.04	3.3	3.8	86.8
NEVADA	879.05	870.57	545.84	762.20	0.21	0.34	0.13	0.03	4.9	4.9	90.4
NEW HAMPSHIRE	785.71	772.38	628.42	737.04	0.16	0.19	0.09	0.02	2.6	4.6	95.8
NEW JERSEY	749.47	577.40	418.19	690.88	0.28	0.38	0.19	0.04	4.4	4.5	89.8
NEW MEXICO	1062.79	922.09	665.16	942.04	0.18	0.24	0.10	0.03	3.9	5.1	95.4
NEW YORK	528.41	475.55	395.66	526.33	0.25	0.30	0.17	0.04	4.1	4.4	94.0
NORTH CAROLINA	659.96	639.44	546.12	640.95	0.16	0.19	0.09	0.03	2.8	4.2	91.0
NORTH DAKOTA	1035.29	984.92	728.74	916.40	0.12	0.16	0.05	0.02	2.0	4.7	92.2
OHIO	448.45	428.17	339.16	425.70	0.21	0.27	0.12	0.05	3.3	3.9	82.9
OKLAHOMA	650.93	578.56	488.93	643.33	0.18	0.21	0.10	0.04	3.8	4.2	90.8
OREGON	680.74	668.40	539.83	617.35	0.22	0.26	0.13	0.04	4.5	4.5	87.6
PENNSYLVANIA	535.20	512.62	424.08	513.99	0.20	0.24	0.11	0.04	3.4	4.1	86.5
RHODE ISLAND											
SOUTH CAROLINA	727.91	665.18	527.46	682.63	0.15	0.20	0.06	0.04	2.4	5.3	88.6
SOUTH DAKOTA											
TENNESSEE	759.03	706.13	526.81	668.05	0.13	0.17	0.06	0.02	2.6	4.2	95.0
TEXAS	631.11	606.24	476.96	583.08	0.15	0.19	0.08	0.03	3.0	4.2	93.3
UTAH	747.28	711.08	573.17	699.51	0.18	0.23	0.10	0.03	3.1	4.5	90.9
VERMONT	744.23	692.51	521.02	664.48	0.19	0.26	0.11	0.04	4.6	4.7	90.4
VIRGINIA	723.02	542.29	441.68	808.12	0.23	0.28	0.13	0.05	4.1	5.5	87.3
WASHINGTON	707.64	667.05	548.08	649.99	0.18	0.22	0.10	0.03	2.9	4.5	89.7
WEST VIRGINIA	573.84	555.62	429.98	503.96	0.22	0.28	0.13	0.04	3.9	4.4	87.7
WISCONSIN	677.96	668.28	565.38	675.38	0.15	0.18	0.08	0.03	2.8	3.8	92.1
WYOMING	537.80	503.17	422.10	532.74	0.20	0.24	0.11	0.04	3.1	4.4	89.1
	932.16	884.52	662.54	790.99	0.17	0.22	0.10	0.02	3.4	4.5	94.8

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 27: PER SUBSCRIBER MEDIAN AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS, BY STATES^{1,2}
CALENDAR YEAR 1964

State	Number of borrowers	TOTAL OPERATING REVENUES			LOCAL SERVICE REVENUES			NET TOLL SERVICE REVENUES			MISCELLANEOUS OPERATING REVENUES			UNCOLLECTIBLE OPERATING REVENUES (DEBIT)		
		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range	
UNITED STATES	800	\$ 93.83	\$ 84.70 - \$111.81		\$ 61.02	\$ 55.42 - \$68.82		\$ 30.85	\$ 23.88 - \$40.52		\$ 3.12	\$ 1.74 - \$ 4.82		\$ 0.44	\$ 0.16 - \$ 0.82	
Alabama	22	92.82	81.44 - 102.89		60.92	55.92 - 64.26		30.36	25.35 - 35.80		2.04	1.52 - 3.08		0.70	0.49 - 0.94	
Alaska	1	-	-		-	-		-	-		-	-		-	-	
Arizona	3	96.10	85.91 - 105.84		65.93	55.13 - 71.36		31.86	24.06 - 35.06		3.04	1.17 - 5.39		0.38	0.12 - 0.66	
Arkansas	19	199.56	154.26 - 265.29		68.34	62.40 - 82.72		128.16	86.35 - 162.78		5.17	2.68 - 7.09		1.37	0.76 - 2.08	
California	12	120.57	105.50 - 138.78		75.05	66.00 - 79.94		43.81	31.30 - 48.88		6.35	2.85 - 10.95		0.47	0.18 - 1.86	
Colorado	9	-	-		-	-		-	-		-	-		-	-	
Connecticut	0	-	-		-	-		-	-		-	-		-	-	
Delaware	0	129.22	104.77 - 160.62		79.14	67.18 - 96.78		35.75	29.32 - 41.02		5.50	3.30 - 9.98		0.86	0.44 - 0.98	
Florida	37	96.69	86.67 - 106.44		59.25	55.01 - 65.93		31.71	26.77 - 38.70		3.31	2.03 - 4.72		0.70	0.43 - 1.32	
Georgia	0	-	-		-	-		-	-		-	-		-	-	
Hawaii	0	-	-		-	-		-	-		-	-		-	-	
Idaho	8	117.48	103.32 - 165.11		69.04	62.34 - 73.86		50.00	28.86 - 84.56		3.76	2.81 - 6.87		0.78	0.64 - 1.36	
Illinois	28	96.19	85.48 - 101.14		56.30	53.74 - 61.48		35.12	28.64 - 40.25		3.13	2.20 - 5.57		0.38	0.22 - 0.49	
Indiana	23	86.71	76.43 - 94.42		59.26	53.75 - 64.35		23.99	21.28 - 31.08		3.13	1.44 - 4.21		0.72	0.33 - 1.13	
Iowa	48	81.99	76.62 - 89.50		54.79	49.16 - 58.70		25.67	21.40 - 29.74		2.61	1.82 - 3.46		0.20	0.02 - 0.31	
Kansas	37	92.27	81.93 - 104.54		58.32	54.46 - 62.25		33.11	27.67 - 36.30		3.67	2.52 - 4.97		0.29	0.10 - 0.57	
Kentucky	18	82.34	73.96 - 103.62		56.21	50.92 - 69.71		26.68	18.72 - 33.22		2.30	0.95 - 3.42		0.73	0.45 - 0.94	
Louisiana	20	90.70	85.10 - 107.82		59.56	54.93 - 69.36		30.43	28.78 - 34.20		3.14	2.53 - 4.67		0.46	0.17 - 0.91	
Maine	10	112.34	91.82 - 130.26		62.88	58.36 - 72.99		47.68	38.17 - 59.91		1.38	0.36 - 2.27		0.50	0.00 - 0.85	
Maryland	1	-	-		-	-		-	-		-	-		-	-	
Massachusetts	1	-	-		-	-		-	-		-	-		-	-	
Michigan	17	100.19	91.61 - 105.82		61.70	56.95 - 65.12		34.85	32.72 - 39.87		2.20	1.34 - 3.24		0.55	0.24 - 0.74	
Minnesota	50	87.24	81.40 - 93.53		60.69	54.62 - 65.44		24.03	21.29 - 27.14		3.06	1.38 - 4.45		0.18	0.02 - 0.56	
Mississippi	14	90.82	76.40 - 105.14		64.00	59.40 - 68.53		23.66	21.82 - 25.48		0.98	0.41 - 2.30		0.73	0.28 - 1.44	
Missouri	35	85.79	80.48 - 91.58		55.55	51.10 - 58.49		28.28	23.14 - 32.14		3.86	2.90 - 5.11		0.32	0.07 - 0.57	
Montana	9	145.99	121.74 - 178.16		84.71	76.14 - 113.46		48.65	36.68 - 51.95		11.55	7.18 - 21.56		0.51	0.08 - 0.96	
Nebraska	15	87.36	81.93 - 91.50		62.84	57.09 - 65.88		22.66	21.65 - 27.66		2.95	1.69 - 3.62		0.21	0.14 - 0.38	
Nevada	3	-	-		-	-		-	-		-	-		-	-	
New Hampshire	2	-	-		-	-		-	-		-	-		-	-	
New Jersey	3	-	-		-	-		-	-		-	-		-	-	
New Mexico	6	154.36	121.71 - 177.96		83.96	69.80 - 99.19		64.02	52.88 - 79.70		2.16	1.84 - 6.22		0.84	0.04 - 1.81	
New York	9	114.98	91.71 - 127.09		58.42	50.99 - 74.32		42.76	32.18 - 56.38		3.85	1.76 - 5.40		0.43	0.19 - 0.56	
North Carolina	17	88.32	79.56 - 110.05		62.22	59.58 - 73.49		19.06	15.58 - 32.90		3.47	1.80 - 5.70		0.55	0.24 - 0.74	
North Dakota	11	107.59	101.38 - 118.54		79.07	66.24 - 84.43		27.97	23.69 - 32.44		5.75	3.49 - 9.43		0.18	0.00 - 0.47	
Ohio	10	73.83	64.63 - 93.31		50.16	39.57 - 57.87		24.25	19.34 - 36.11		1.50	0.62 - 3.44		0.52	0.00 - 0.96	
Oklahoma	27	93.41	86.71 - 99.85		58.30	54.69 - 60.97		32.87	28.31 - 42.45		3.43	2.16 - 5.38		0.36	0.00 - 1.31	
Oregon	19	121.97	100.23 - 159.72		64.72	53.83 - 76.22		49.19	37.11 - 94.48		3.36	2.21 - 6.49		1.10	0.43 - 1.74	
Pennsylvania	24	92.27	85.12 - 104.89		56.66	49.56 - 64.68		33.08	27.20 - 46.43		1.49	0.82 - 3.46		0.50	0.31 - 0.78	
Rhode Island	0	-	-		-	-		-	-		-	-		-	-	
South Carolina	15	96.11	90.51 - 113.28		62.96	57.36 - 73.01		28.33	20.54 - 32.88		3.55	1.28 - 5.40		0.57	0.26 - 0.83	
South Dakota	14	90.34	80.24 - 97.16		63.22	57.04 - 69.05		23.02	21.05 - 27.36		3.31	2.46 - 4.58		0.12	0.00 - 0.35	
Tennessee	22	87.32	74.80 - 93.36		61.64	57.87 - 72.96		21.90	15.66 - 25.68		2.91	1.33 - 3.96		0.60	0.41 - 1.04	
Texas	58	117.71	100.60 - 136.61		70.76	61.98 - 78.05		39.72	33.80 - 49.20		4.07	2.32 - 6.36		0.57	0.30 - 0.99	
Utah	8	117.47	71.35 - 142.86		59.90	42.57 - 76.82		45.66	34.57 - 59.87		3.74	2.19 - 16.87		0.51	0.24 - 1.00	
Vermont	2	-	-		-	-		-	-		-	-		-	-	
Virginia	12	105.22	81.26 - 185.84		59.70	54.38 - 69.06		44.30	24.20 - 71.96		4.18	2.40 - 6.57		0.52	0.08 - 0.68	
Washington	16	122.32	101.81 - 154.18		67.22	61.68 - 77.84		41.50	33.72 - 81.11		3.47	1.78 - 6.37		1.95	0.31 - 1.71	
West Virginia	10	93.68	92.28 - 104.90		63.10	61.91 - 69.21		30.96	27.58 - 34.70		1.23	0.86 - 2.25		0.36	0.36 - 1.04	
Wisconsin	59	85.38	78.07 - 94.26		61.64	55.59 - 65.51		22.57	20.04 - 28.75		2.01	1.07 - 3.32		0.16	0.01 - 0.39	
Wyoming	7	139.65	131.86 - 140.13		74.76	72.11 - 76.12		55.44	39.14 - 57.71		8.05	7.27 - 14.25		0.59	0.07 - 2.23	

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. No statistics are presented for states that have no loans or less than five borrowers in the state reported.

TABLE 27 (continued): PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS, BY STATES^{1,2}
CALENDAR YEAR 1964

State	Number of borrowers	TOTAL OPERATING DEDUCTIONS		MAINTENANCE EXPENSES		TRAFFIC EXPENSES		COMMERCIAL, GENERAL AND OTHER OPERATING EXPENSES		TOTAL OPERATING EXPENSES	
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
UNITED STATES	800	\$ 76.03	\$ 66.89 - \$92.99	\$ 16.90	\$ 13.48 - \$21.68	\$ 1.65	\$ 1.10 - \$ 3.05	\$ 23.82	\$ 18.68 - \$ 30.43	\$ 43.38	\$ 36.18 - \$ 54.74
Alabama	22	79.81	67.43 - 86.67	19.56	15.28 - 22.16	1.06	0.81 - 2.94	21.66	18.22 - 28.47	42.35	36.69 - 53.82
Alaska	1	-	-	-	-	-	-	-	-	-	-
Arizona	3	-	-	-	-	-	-	-	-	-	-
Arkansas	19	77.21	66.46 - 87.01	12.36	10.85 - 15.98	2.08	1.25 - 5.51	28.74	26.10 - 32.81	46.62	38.57 - 53.62
California	12	161.80	123.74 - 210.22	30.06	23.14 - 47.49	4.54	1.15 - 24.32	54.06	42.36 - 59.12	100.93	73.15 - 121.56
Colorado	9	111.48	87.80 - 124.51	24.10	20.61 - 30.02	1.08	1.05 - 2.12	34.73	27.92 - 47.36	69.37	47.65 - 73.36
Connecticut	0	-	-	-	-	-	-	-	-	-	-
Delaware	0	-	-	-	-	-	-	-	-	-	-
Florida	9	109.16	90.08 - 137.14	21.61	20.74 - 28.60	4.13	1.04 - 18.84	33.50	26.17 - 34.20	58.84	50.88 - 77.52
Georgia	37	79.96	71.45 - 93.28	19.46	15.15 - 22.98	1.08	0.90 - 2.36	30.09	20.90 - 33.90	51.38	39.71 - 63.76
Hawaii	0	-	-	-	-	-	-	-	-	-	-
Idaho	8	91.35	77.70 - 136.26	20.50	18.97 - 26.52	1.08	0.42 - 2.84	28.64	23.31 - 41.98	54.98	42.08 - 86.46
Illinois	28	74.28	69.98 - 86.90	16.69	13.55 - 18.80	2.30	1.52 - 5.35	21.88	18.92 - 27.26	42.20	38.07 - 50.82
Indiana	23	68.62	61.72 - 73.70	13.48	9.87 - 17.56	1.50	1.15 - 2.42	19.82	16.66 - 23.03	35.71	30.74 - 39.88
Iowa	48	65.98	59.68 - 72.44	14.64	13.35 - 17.19	1.22	1.08 - 2.40	16.88	14.81 - 19.44	33.79	30.73 - 38.22
Kansas	37	78.33	69.73 - 87.80	17.36	14.16 - 21.05	1.56	1.42 - 2.34	20.73	16.58 - 23.72	40.92	35.56 - 47.78
Kentucky	18	67.68	57.54 - 84.00	14.93	11.64 - 17.40	0.98	0.36 - 2.06	19.35	15.05 - 23.44	36.34	30.26 - 40.52
Louisiana	20	77.08	71.56 - 92.11	21.00	16.59 - 26.38	0.93	0.70 - 2.04	28.54	22.58 - 37.82	49.50	45.24 - 54.74
Maine	10	94.69	82.06 - 101.86	24.38	18.77 - 26.52	2.66	1.76 - 5.58	27.54	25.66 - 29.38	55.40	47.10 - 59.99
Maryland	1	-	-	-	-	-	-	-	-	-	-
Massachusetts	1	-	-	-	-	-	-	-	-	-	-
Michigan	17	80.71	70.29 - 85.97	16.01	13.23 - 21.30	1.71	1.33 - 2.20	22.20	18.96 - 26.58	39.79	35.28 - 53.28
Minnesota	50	68.64	60.59 - 77.08	13.56	11.86 - 16.84	1.56	1.06 - 2.38	20.74	15.36 - 25.58	36.38	30.02 - 44.64
Mississippi	14	77.33	69.99 - 91.15	18.01	15.57 - 26.28	2.25	1.45 - 3.52	24.88	22.06 - 27.73	46.10	42.75 - 58.85
Missouri	35	70.72	64.54 - 74.69	13.71	11.09 - 15.69	1.90	1.55 - 3.12	22.19	18.16 - 29.74	39.20	34.26 - 43.21
Montana	9	119.02	105.87 - 140.52	36.49	24.46 - 39.52	1.06	1.04 - 1.12	31.59	23.26 - 32.83	66.14	50.96 - 71.48
Nebraska	15	65.76	62.75 - 71.64	15.79	14.23 - 21.85	1.28	1.09 - 2.68	20.74	15.70 - 23.20	39.76	33.35 - 42.25
Nevada	3	-	-	-	-	-	-	-	-	-	-
New Hampshire	2	-	-	-	-	-	-	-	-	-	-
New Jersey	3	-	-	-	-	-	-	-	-	-	-
New Mexico	6	134.68	129.03 - 138.97	36.10	22.76 - 44.43	4.10	2.88 - 21.82	30.34	26.63 - 32.80	72.77	63.92 - 80.13
New York	9	100.32	87.60 - 105.97	18.93	17.46 - 23.22	6.81	1.21 - 17.39	38.11	32.98 - 44.10	63.81	60.43 - 79.42
North Carolina	17	77.33	60.72 - 84.28	15.60	13.26 - 18.44	1.13	0.81 - 2.46	21.28	18.67 - 24.43	38.91	34.92 - 45.28
North Dakota	11	91.76	82.23 - 93.64	18.43	16.39 - 23.26	1.06	1.02 - 1.09	24.81	19.83 - 28.13	43.99	40.52 - 50.79
Ohio	10	52.42	47.98 - 86.08	13.38	10.04 - 17.92	1.29	0.61 - 6.52	14.22	10.73 - 24.52	28.14	26.12 - 51.21
Oklahoma	27	72.85	67.91 - 79.59	18.41	16.58 - 24.04	1.58	1.33 - 2.34	21.53	16.96 - 28.05	43.42	37.24 - 47.81
Oregon	19	96.80	79.55 - 146.58	23.79	13.71 - 29.13	1.12	1.03 - 2.18	37.81	27.01 - 52.38	61.16	45.84 - 94.03
Pennsylvania	24	73.93	66.06 - 83.69	15.72	12.84 - 19.13	1.68	1.16 - 2.88	25.12	20.43 - 29.46	42.71	37.95 - 51.90
Rhode Island	0	-	-	-	-	-	-	-	-	-	-
South Carolina	15	77.56	70.52 - 85.64	15.29	13.61 - 18.22	1.09	0.81 - 1.47	22.19	15.09 - 28.44	39.60	30.76 - 47.49
South Dakota	14	73.88	66.50 - 79.62	17.08	14.66 - 19.98	1.10	1.07 - 1.81	21.28	17.67 - 25.56	40.68	34.16 - 43.97
Tennessee	22	71.24	64.88 - 75.11	17.13	14.07 - 20.21	1.33	0.67 - 2.14	18.66	16.75 - 21.98	40.12	32.88 - 43.74
Texas	58	94.86	80.65 - 115.56	19.11	14.70 - 23.25	2.45	1.55 - 10.25	29.46	25.12 - 36.58	52.28	45.26 - 71.23
Utah	8	99.11	73.05 - 123.96	30.20	22.55 - 34.31	1.83	1.10 - 2.81	27.46	22.07 - 29.03	58.07	47.00 - 73.30
Vermont	2	-	-	-	-	-	-	-	-	-	-
Virginia	12	81.30	64.16 - 137.05	18.31	14.28 - 23.01	1.58	1.08 - 5.46	21.12	18.22 - 44.39	42.22	36.85 - 93.78
Washington	16	93.84	85.38 - 119.96	19.88	16.69 - 23.22	3.63	1.04 - 14.86	29.80	23.88 - 42.87	54.56	46.22 - 76.02
West Virginia	10	77.86	70.02 - 98.21	16.16	13.20 - 18.80	1.26	1.19 - 1.67	26.10	18.32 - 31.98	38.76	34.74 - 54.68
Wisconsin	59	67.37	61.56 - 75.55	13.32	11.49 - 16.56	2.03	1.55 - 2.92	23.67	18.67 - 26.13	37.89	33.54 - 46.47
Wyoming	7	114.39	110.19 - 133.44	28.98	24.76 - 30.05	3.14	1.11 - 5.77	35.75	32.07 - 47.07	67.28	59.09 - 88.17

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. No statistics are presented for states that have no loans or less than five borrowers in the state reported.

TABLE 27 (continued): PER SUBSCRIBER MEDIAN AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS, BY STATES^{1,2}
CALENDAR YEAR 1964

State	Number of borrowers	TAXES		DEPRECIATION		AMORTIZATION		NET OPERATING INCOME OR MARGIN		OTHER INCOME AND DEDUCTIONS (NET)		TOTAL FIXED CHARGES		NET INCOME OR MARGIN	
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
UNITED STATES	800	\$7.68	\$ 4.67 - \$12.04	\$ 23.24	\$19.85 - \$ 28.32	\$ 0.72	\$ 0.00 - \$ 2.09	\$18.82	\$13.30 - \$ 23.50	\$ 0.28	\$ 0.00 - \$1.19	\$ 9.98	\$ 7.47 - \$ 12.11	\$ 9.38	\$ 4.04 - \$14.84
Alabama	22	6.59	4.39 - 13.46	22.94	20.95 - 26.44	1.04	0.00 - 2.16	16.56	11.72 - 21.30	0.05	0.00 - 0.56	8.46	7.03 - 12.35	8.37	0.74 - 14.84
Alaska	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Arizona	3	6.98	4.65 - 10.04	25.83	20.03 - 28.47	0.27	0.00 - 0.52	18.72	13.42 - 22.69	0.00	0.77 Cr - 0.33	8.28	7.09 - 11.72	9.10	6.09 - 14.15
Arkansas	19	27.06	15.78 - 40.21	35.58	28.15 - 46.74	0.00	0.00 - 2.16	37.26	24.05 - 50.71	0.39	0.01 - 1.56	15.59	11.08 - 20.46	23.60	12.44 - 32.94
California	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Colorado	9	11.06	8.80 - 12.42	30.20	25.24 - 40.85	1.49	0.00 - 3.42	11.52	6.92 - 25.06	0.00	0.06 Cr - 2.04	14.56	10.69 - 18.61	1.89	6.86 Cr - 11.24
Connecticut	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Delaware	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Florida	9	16.12	8.88 - 20.24	33.24	25.20 - 41.72	0.00	0.00 - 2.74	20.06	12.28 - 26.94	0.09	0.20 Cr - 2.06	9.46	8.82 - 12.92	11.55	0.60 Cr - 17.38
Georgia	37	5.11	3.18 - 6.95	22.77	20.82 - 25.68	1.24	0.00 - 1.95	14.60	11.47 - 19.72	0.04	0.00 - 0.36	10.93	9.28 - 12.44	4.45	1.26 - 9.92
Hawaii	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Idaho	8	12.14	8.64 - 23.88	27.20	23.30 - 31.96	0.00	0.00 - 0.00	23.32	16.44 - 30.96	0.86	0.05 - 2.22	10.08	7.16 - 12.54	15.50	1.44 - 19.80
Illinois	28	8.02	5.20 - 11.80	22.00	19.27 - 25.34	0.86	0.00 - 2.30	18.86	12.88 - 22.14	0.12	0.00 - 0.50	8.92	5.84 - 9.80	15.81	4.68 - 15.81
Indiana	23	9.35	18.00 - 14.27	19.23	18.09 - 23.67	0.00	0.00 - 0.00	19.15	14.45 - 26.57	0.52	0.00 - 1.10	7.87	6.69 - 9.48	11.41	5.24 - 20.00
Iowa	48	9.96	8.44 - 12.58	19.17	17.15 - 21.68	0.04	0.00 - 0.71	16.45	12.49 - 18.98	1.82	0.04 - 2.42	7.07	5.98 - 9.45	10.71	7.00 - 14.49
Kansas	37	12.76	9.90 - 15.14	22.68	21.32 - 25.07	1.13	0.48 - 1.58	17.70	13.92 - 19.95	0.60	0.02 Cr - 0.99	10.57	9.04 - 11.98	7.33	3.24 - 10.58
Kentucky	18	4.17	3.05 - 11.66	26.28	21.41 - 29.96	0.61	0.00 - 1.18	16.86	12.58 - 21.94	0.28	0.14 Cr - 0.95	10.00	8.24 - 12.04	5.20	1.21 - 13.04
Louisiana	20	7.96	6.13 - 10.92	21.83	17.81 - 26.56	0.75	0.16 - 1.60	14.62	10.01 - 17.43	0.30	0.00 - 1.26	8.67	6.84 - 14.00	2.48	1.73 - 10.84
Maine	1	6.02	5.21 - 14.88	25.64	21.65 - 35.50	0.52	0.00 - 1.71	19.46	15.05 - 28.12	1.03	0.04 - 1.25	8.64	6.91 - 12.36	12.75	6.00 - 17.68
Maryland	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Massachusetts	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Michigan	17	11.19	9.30 - 18.14	21.19	19.49 - 23.84	0.00	0.00 - 0.72	21.68	16.11 - 27.18	2.56	0.03 Cr - 4.27	8.99	7.90 - 10.62	14.14	9.30 - 20.44
Minnesota	50	5.71	4.38 - 9.34	22.84	19.50 - 26.79	1.86	0.18 - 2.79	19.44	14.31 - 22.63	0.95	0.10 - 1.82	8.85	7.41 - 11.22	10.41	6.50 - 15.86
Mississippi	14	4.62	3.89 - 6.66	23.72	18.66 - 26.13	1.62	0.00 - 3.06	13.95	8.08 - 16.54	0.42	0.05 - 0.88	9.42	6.67 - 11.78	4.08	0.26 - 8.60
Missouri	35	8.45	7.33 - 9.55	21.47	18.43 - 24.44	0.71	0.03 - 1.91	14.22	11.31 - 19.26	0.08	0.00 - 0.69	8.58	7.40 - 10.61	5.65	3.04 - 12.87
Montana	9	6.65	5.42 - 8.00	46.92	42.88 - 56.38	0.00	0.00 - 1.32	28.98	23.01 - 42.13	0.69	0.13 - 2.28	16.46	12.79 - 20.60	13.46	5.29 - 28.13
Nebraska	15	8.26	5.42 - 11.38	18.36	15.93 - 22.41	0.09	0.00 - 2.38	22.86	17.03 - 23.80	0.59	0.06 Cr - 1.66	9.89	7.00 - 11.58	12.80	5.40 - 15.11
Nevada	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Hampshire	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Jersey	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Mexico	6	6.67	5.00 - 16.73	48.16	41.24 - 56.16	0.32	0.00 - 4.21	21.80	4.00 Cr - 43.14	0.00	0.04 Cr - 0.56	20.10	15.60 - 21.86	0.98 Cr	23.75 Cr - 29.71
New York	9	14.35	9.76 - 17.18	20.69	12.96 - 23.02	0.00	0.00 - 0.35	18.74	5.56 - 24.46	0.14 Cr	0.72 Cr - 0.02	8.24	6.68 - 9.48	7.22	0.44 - 17.28
North Carolina	17	9.08	0.86 - 17.56	24.07	22.50 - 26.11	0.16	0.00 - 0.98	17.03	15.94 - 21.45	0.49	0.10 - 0.82	10.98	9.22 - 12.67	8.71	4.40 - 12.98
North Dakota	11	1.43	1.13 - 1.84	36.24	34.95 - 45.42	2.26	1.12 - 3.29	20.11	17.52 - 26.30	0.79	0.04 Cr - 1.32	15.69	11.73 - 18.72	8.46	2.03 Cr - 17.88
Ohio	10	8.66	7.21 - 12.75	15.00	11.84 - 17.92	0.00	0.00 - 0.13	19.25	13.44 - 25.08	0.48	0.13 - 1.28	6.00	5.14 - 8.41	13.59	8.18 - 20.75
Oklahoma	27	5.60	3.84 - 7.47	21.56	18.80 - 26.36	1.85	0.00 - 4.35	18.37	15.66 - 23.78	0.19	0.00 - 1.24	9.99	8.02 - 12.64	8.87	6.30 - 15.18
Oregon	19	9.97	7.33 - 16.40	24.68	18.14 - 35.79	1.50	0.00 - 2.72	25.83	18.06 - 31.37	0.01	0.19 Cr - 0.35	9.62	8.27 - 12.07	14.43	7.83 - 23.98
Pennsylvania	24	6.91	4.68 - 14.67	19.58	17.98 - 22.24	0.12	0.00 - 1.18	19.24	16.28 - 25.56	0.00	1.09 Cr - 0.62	8.32	5.84 - 9.44	11.76	7.03 - 18.78
Rhode Island	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
South Carolina	15	3.48	1.27 - 8.15	31.47	26.79 - 35.50	0.93	0.00 - 1.44	21.28	17.84 - 24.93	0.40	0.00 - 3.04	9.77	6.84 - 12.49	13.53	3.37 - 20.60
South Dakota	14	3.44	2.90 - 3.80	28.64	23.62 - 33.49	1.71	0.63 - 3.11	16.41	14.06 - 20.03	0.86	0.18 - 1.78	12.12	8.94 - 13.80	5.70	3.59 - 8.28
Tennessee	22	5.56	3.81 - 7.41	25.26	21.48 - 27.19	1.38	0.72 - 3.05	16.50	12.72 - 20.39	0.92	0.00 - 1.54	9.74	8.41 - 11.34	8.24	3.60 - 9.97
Texas	58	5.84	3.50 - 10.67	29.56	22.31 - 36.72	1.47	0.05 - 3.59	20.95	18.08 - 25.63	0.06	0.14 Cr - 0.72	12.46	9.56 - 16.21	9.57	3.75 - 13.52
Utah	8	7.44	4.95 - 15.41	29.80	23.56 - 34.57	0.77	0.17 - 3.33	18.68	0.56 Cr - 30.44	0.39	0.00 - 1.82	12.80	9.45 - 13.53	6.02	8.13 Cr - 20.12
Vermont	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Virginia	12	11.34	7.10 - 18.38	25.02	20.68 - 34.16	0.00	0.00 - 0.80	22.30	18.26 - 25.74	0.48	0.00 - 1.16	9.16	6.58 - 11.70	14.13	8.08 - 15.70
Washington	16	13.65	10.16 - 15.77	24.42	19.24 - 32.68	0.10	0.00 - 3.74	23.84	20.47 - 34.22	0.00	0.46 Cr - 0.44	8.52	6.64 - 11.08	15.57	12.04 - 22.38
West Virginia	10	6.87	5.58 - 14.20	24.70	22.42 - 28.90	1.56	0.08 - 3.70	16.62	8.10 - 23.84	0.68	0.05 - 1.26	11.35	10.13 - 13.11	6.20	7.54 Cr - 14.48
Wisconsin	59	3.98	3.37 - 7.31	20.85	17.14 - 23.36	1.86	0.59 - 4.71	18.76	14.11 - 22.06	0.16	0.10 Cr - 0.92	8.33	6.26 - 9.87	10.14	5.23 - 14.31
Wyoming	7	12.18	7.32 - 17.13	36.01	31.26 - 38.16	1.00	0.00 - 2.48	20.36	6.27 - 25.26	0.00	0.51 Cr - 2.81	12.39	8.35 - 18.92	10.30	2.76 Cr - 17.71

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. No statistics are presented for states that have no loans or less than five borrowers in the state reported.

CR indicates a "red" figure.

TABLE 28: PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS, BY REGIONAL¹ AND SIZE GROUPS²
CALENDAR YEAR 1964

Region	Number of borrowers	TOTAL OPERATING REVENUES			LOCAL SERVICE REVENUES			NET TOLL SERVICE REVENUES			MISCELLANEOUS OPERATING REVENUES			UNCOLLECTIBLE OPERATING REVENUES (DEBIT)		
		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range	
New England	15	\$ 119.96	\$ 98.32 - 131.87		\$ 64.16	\$ 60.01 - 74.14		\$ 44.39	\$ 37.86 - 59.01		\$ 1.44	\$ 0.47 - 2.32		\$ 0.65	\$ 0.27 - 0.83	
Northeast	59	98.33	87.69 - 121.64		59.94	53.87 - 64.96		35.35	27.66 - 56.17		2.25	0.95 - 4.14		0.51	0.30 - 0.76	
Middle Atlantic	72	88.50	79.69 - 101.65		61.74	57.10 - 70.81		23.80	16.95 - 30.02		2.94	1.36 - 3.98		0.59	0.33 - 0.86	
Southeast	102	94.20	85.31 - 107.98		61.83	56.32 - 67.29		30.50	25.80 - 36.63		2.93	1.69 - 4.54		0.66	0.40 - 1.04	
Central	144	85.79	77.72 - 93.83		55.88	50.75 - 60.15		26.90	22.59 - 31.09		3.14	1.98 - 4.31		0.73	0.43 - 1.04	
North Central	126	87.82	81.40 - 96.72		61.00	55.39 - 65.43		24.08	21.04 - 30.84		2.38	1.32 - 3.71		0.20	0.04 - 0.50	
North Plains	40	92.47	85.20 - 105.88		65.30	58.77 - 70.05		24.18	21.28 - 28.00		3.48	2.48 - 5.14		0.18	0.07 - 0.38	
South Plains	141	99.85	90.78 - 119.38		61.86	57.64 - 72.10		34.83	29.65 - 42.88		3.77	2.32 - 5.54		0.43	0.13 - 0.83	
Mountain	53	137.21	113.87 - 162.47		74.32	64.84 - 85.89		50.54	40.01 - 62.34		6.35	2.56 - 12.13		0.60	0.24 - 1.49	
Pacific	48	151.04	105.74 - 186.96		67.22	57.83 - 78.14		67.76	38.47 - 106.38		4.07	2.22 - 6.93		1.16	0.39 - 1.73	
Size group																
1 - 499	106	91.14	80.97 - 117.86		58.68	52.68 - 70.30		32.57	24.07 - 42.64		2.24	1.31 - 3.88		0.46	0.00 - 1.08	
500 - 749	110	92.22	84.56 - 120.26		59.56	53.77 - 67.04		28.99	25.12 - 43.20		2.48	1.21 - 4.47		0.44	0.14 - 1.05	
750 - 999	97	91.43	81.74 - 105.24		59.13	54.28 - 65.71		28.44	22.44 - 40.86		2.98	1.52 - 4.46		0.37	0.14 - 0.72	
1000 - 1499	156	93.80	84.59 - 110.51		61.08	55.31 - 68.88		29.60	22.68 - 38.17		3.04	1.65 - 4.55		0.38	0.14 - 0.83	
1500 - 1999	95	95.03	88.67 - 112.94		62.00	57.96 - 69.04		31.96	25.93 - 41.15		3.78	2.01 - 5.58		0.51	0.18 - 0.78	
2000 - 2999	100	92.94	84.90 - 107.84		61.82	56.28 - 70.10		27.55	22.15 - 36.13		3.48	2.12 - 5.40		0.40	0.22 - 0.70	
3000 - 4999	79	97.36	87.90 - 108.18		62.53	57.33 - 68.14		30.60	25.07 - 41.95		3.24	2.25 - 5.31		0.47	0.24 - 0.73	
5000 & over	57	101.16	87.66 - 118.10		64.40	58.93 - 71.80		32.14	25.46 - 46.98		4.05	2.89 - 5.22		0.47	0.30 - 0.72	

Region	Number of borrowers	TOTAL OPERATING DEDUCTIONS			MAINTENANCE EXPENSES			TRAFFIC EXPENSES			COMMERCIAL, GENERAL AND OTHER OPERATING EXPENSES			TOTAL OPERATING EXPENSES		
		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range	
New England	15	\$ 97.31	\$ 82.20 - 103.89		\$ 24.53	\$ 18.82 - 26.49		\$ 2.69	\$ 1.93 - 5.34		\$ 29.18	\$ 26.64 - 35.84		\$ 57.37	\$ 49.91 - 60.83	
Northeast	59	80.95	70.04 - 101.02		16.77	14.14 - 21.49		1.59	1.15 - 4.50		27.06	20.34 - 38.54		45.39	37.86 - 63.81	
Middle Atlantic	72	72.38	64.23 - 81.37		15.42	13.54 - 18.67		1.11	0.74 - 2.05		19.94	17.22 - 24.61		38.86	32.08 - 43.75	
Southeast	102	79.96	71.95 - 93.90		19.72	15.89 - 23.70		1.32	0.88 - 3.24		27.39	20.40 - 33.27		49.02	40.96 - 59.98	
Central	144	69.32	62.28 - 75.75		14.42	12.45 - 17.23		1.58	1.18 - 3.06		19.75	15.65 - 24.51		37.30	32.10 - 43.14	
North Central	126	69.34	62.82 - 79.52		13.94	11.76 - 16.72		1.86	1.21 - 2.72		22.15	18.01 - 26.12		37.96	32.36 - 45.86	
North Plains	40	73.92	65.32 - 84.92		17.08	14.92 - 21.81		1.10	1.06 - 1.62		21.87	17.71 - 24.76		41.13	36.86 - 44.10	
South Plains	141	81.88	72.08 - 98.02		17.58	13.36 - 22.72		1.82	1.44 - 3.58		24.85	20.32 - 31.89		46.62	39.19 - 55.12	
Mountain	53	117.01	93.77 - 134.68		28.85	21.54 - 37.21		1.42	1.07 - 3.54		31.11	26.98 - 38.74		66.14	54.26 - 75.65	
Pacific	48	116.26	87.54 - 146.32		23.40	17.50 - 30.19		1.86	1.05 - 14.33		41.60	26.81 - 53.46		69.56	50.25 - 94.14	
Size group																
1 - 499	106	75.74	66.09 - 97.63		17.50	13.32 - 24.24		1.94	1.15 - 3.55		26.36	21.04 - 35.20		47.60	37.79 - 60.51	
500 - 749	110	76.99	65.96 - 101.89		17.08	12.75 - 23.91		1.72	1.14 - 3.18		26.08	20.00 - 34.86		45.80	37.38 - 59.83	
750 - 999	97	71.70	64.52 - 84.61		16.52	12.85 - 20.50		1.39	1.05 - 2.25		24.21	18.22 - 30.10		42.57	34.11 - 52.23	
1000 - 1499	156	75.86	66.50 - 91.45		16.68	13.54 - 21.42		1.57	1.10 - 2.62		25.22	19.91 - 32.02		44.64	35.82 - 55.19	
1500 - 1999	95	78.09	69.65 - 94.97		15.59	13.22 - 21.90		1.68	1.08 - 3.14		23.10	18.73 - 31.22		41.32	37.11 - 53.32	
2000 - 2999	100	74.98	66.38 - 88.65		16.95	13.03 - 21.52		1.50	1.07 - 2.29		20.86	17.43 - 27.64		40.79	32.48 - 50.36	
3000 - 4999	79	78.17	69.94 - 85.70		16.77	14.42 - 20.33		1.82	1.23 - 4.42		23.06	18.50 - 27.64		41.66	36.43 - 51.34	
5000 & over	57	82.23	70.91 - 100.38		17.56	14.88 - 21.82		2.12	1.21 - 7.96		20.14	17.74 - 26.74		40.92	36.58 - 53.13	

See footnotes at end of table.

TABLE 28 (continued): PER SUBSCRIBER MEDIAN AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS, BY REGIONAL¹ AND SIZE GROUPS²
CALENDAR YEAR 1964

Region	Number of borrowers	TAXES		DEPRECIATION		AMORTIZATION		NET OPERATING INCOME OR MARGIN		OTHER INCOME AND DEDUCTIONS (NET)		TOTAL FIXED CHARGES		NET INCOME OR MARGIN	
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
New England	15	\$ 6.66	\$ 5.25 - 13.07	\$ 26.63	\$ 21.64 - 35.40	\$ 0.00	\$ 0.00 - 1.58	\$ 20.16	\$ 15.78 - 27.98	\$ 0.51	\$ 0.00 - 1.13	\$ 9.60	\$ 6.55 - 11.81	\$ 10.29	\$ 5.90 - 16.95
Northeast	59	9.56	5.77 - 15.60	21.49	19.07 - 25.86	0.04	0.00 - 1.06	20.66	15.30 - 24.75	0.07	0.27Cr	8.58	6.59 - 10.96	12.05	4.24 - 17.13
Middle Atlantic	72	5.41	2.80 - 10.01	26.02	22.34 - 29.19	0.83	0.00 - 1.47	18.16	13.63 - 21.81	0.47	0.00 - 1.36	10.08	8.61 - 11.90	8.24	3.94 - 13.33
Southeast	102	6.15	4.38 - 9.83	23.25	20.56 - 26.20	0.96	0.00 - 2.14	14.91	10.89 - 20.04	0.12	0.00 - 0.99	10.10	7.78 - 12.24	6.16	1.23 - 11.28
Central	144	9.27	7.59 - 11.81	20.60	17.52 - 23.24	0.11	0.00 - 1.56	17.08	12.70 - 21.48	0.42	0.00 - 1.59	7.96	6.27 - 9.80	9.80	4.50 - 15.05
North Central	126	5.71	3.84 - 9.76	21.52	19.10 - 25.24	1.48	0.00 - 3.03	19.64	14.39 - 22.28	0.48	0.00 - 1.58	8.73	7.23 - 10.32	11.00	6.17 - 14.90
North Plains	40	3.66	1.98 - 6.49	26.05	21.14 - 35.63	1.41	0.00 - 3.11	19.66	15.96 - 23.32	0.72	0.07 - 1.42	11.64	8.92 - 14.52	7.78	3.74 - 13.64
South Plains	141	7.57	4.65 - 11.74	24.19	21.24 - 30.46	1.05	0.02 - 2.31	19.49	15.59 - 23.72	0.15	0.02Cr	10.87	8.54 - 13.76	8.87	3.87 - 13.24
Mountain	53	8.83	6.63 - 13.80	35.35	28.67 - 46.52	0.00	0.00 - 1.48	22.31	10.12 - 30.48	0.09	0.00 - 1.66	13.63	9.71 - 18.80	9.34	0.96Cr - 20.16
Pacific	48	14.19	9.39 - 21.60	27.94	21.63 - 36.22	0.36	0.00 - 2.04	25.81	20.38 - 34.30	0.03	0.16Cr	10.10	8.31 - 15.21	15.04	9.48 - 24.41
Size group															
1 - 499	106	7.36	5.05 - 10.54	21.74	17.96 - 27.36	0.00	0.00 - 1.52	14.82	9.96 - 21.81	0.00	0.00 - 1.58	8.62	6.48 - 11.44	6.64	1.84 - 14.69
500 - 749	110	6.50	4.61 - 10.24	23.56	18.72 - 32.42	0.40	0.00 - 2.19	17.86	10.11 - 24.18	0.24	0.00 - 1.18	9.71	7.32 - 12.74	8.46	2.53 - 14.59
750 - 999	97	7.40	4.84 - 10.00	22.29	18.98 - 26.70	0.74	0.00 - 1.88	19.54	12.20 - 26.00	0.57	0.00 - 1.27	9.35	7.26 - 11.60	10.21	3.86 - 16.76
1000 - 1499	156	7.56	4.43 - 10.92	22.80	19.60 - 27.27	0.96	0.00 - 2.09	18.34	14.24 - 23.26	0.31	0.00 - 1.13	9.53	7.38 - 12.10	9.23	4.60 - 15.18
1500 - 1999	95	8.11	4.83 - 12.90	25.00	20.61 - 31.00	0.72	0.00 - 2.28	19.11	14.97 - 24.53	0.44	0.00 - 1.64	10.57	7.82 - 14.43	9.87	2.55 - 15.20
2000 - 2999	100	7.21	4.11 - 12.37	24.07	21.27 - 29.79	1.11	0.00 - 2.40	20.02	14.91 - 22.88	0.46	0.00 - 1.28	9.94	8.42 - 12.16	9.32	4.95 - 13.72
3000 - 4999	79	10.12	4.84 - 15.60	23.36	20.99 - 27.71	0.76	0.00 - 1.97	20.03	16.00 - 23.64	0.18	0.05Cr	9.51	8.12 - 12.00	10.69	6.21 - 13.93
5000 & over	57	15.39	8.06 - 20.87	23.24	20.96 - 28.31	0.85	0.04 - 2.20	19.94	17.02 - 23.00	0.08	0.04Cr	9.23	7.18 - 10.94	10.83	7.62 - 15.48

1. Region: 2. Size Group: According to average number of subscribers.

CR indicates a "red" figure.

Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont.

Delaware, Maryland, New Jersey, New York, Pennsylvania, Virginia, and West Virginia.

Kentucky, North Carolina, South Carolina, and Tennessee.

Alabama, Florida, Georgia, Louisiana, and Mississippi.

Illinois, Indiana, Iowa, Missouri, and Ohio.

Michigan, Minnesota, and Wisconsin.

Nebraska, North Dakota, and South Dakota.

Arkansas, Kansas, Oklahoma, and Texas.

Arizona, Colorado, Idaho, Montana, Nevada, New Mexico, Utah, and Wyoming.

California, Oregon, and Washington.

Line No.	Item	ALABAMA—501 Peoples Telephone Company Leesburg	ALABAMA—502 Southland Telephone Company Atmore	ALABAMA—504 Floral Telephone Company, Inc. Floral	ALABAMA—506 Gulf Telephone Company Foley	ALABAMA—508 Brindlee Mountain Telephone Company Arab
1	LOANS APPROVED 12 31 64	5,376,000	2,085,000	638,000	3,950,000	2,377,000
2	ROUTE MILES OF LINE LOAN EST	1,281	788	234	890	484
3	NUMBER OF SUBSCRIBERS LOAN EST	7,955	4,878	1,403	6,908	5,083
4	TO RECEIVE INITIAL SERVICE	6,775	1,411	956	5,830	4,864
5	TO RECEIVE IMPROVED SERVICE	1,180	3,467	447	1,078	219
6	SUBSCRIBERS PER MILE LOAN EST	621	619	600	776	1,050
7	FUNDS ADVANCED 12 31 64	2,683,154	1,880,553	638,000	3,392,691	1,924,423
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	248,843	153,829	110,012	243,303	128,528
10	PRINCIPAL DUE & PAID	224,729	104,753	141,177	256,187	119,166
11	ADVANCE PAYMENTS		17,838			
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	3,139,474	2,408,030	838,244	2,143,441	1,627,953
14	TELEPHONE PLANT UNDER CONSTR	67,859	32,884	3,773	1,859,577	587,221
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	3,207,333	2,440,414	842,017	4,003,018	2,215,174
17	DEPRECIATION RESERVE	685,902	272,692	282,087	544,127	383,332
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	2,521,431	2,167,722	559,930	3,458,891	1,831,842
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	19,485	23,597	4,893		
22	CURRENT ASSETS	197,764	188,539	91,070	92,687	57,176
23	OTHER ASSETS	54,764	5,845	7,328	32,132	6,599
24	TOTAL ASSETS & OTHER DEBITS	2,793,448	2,385,703	663,221	3,583,710	1,895,617
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	69,100	325,000	74,025	91,200	41,500
27	SURPLUS OR MARG & CAP CREO	38,335	187,659	56,602	68,379	1,444
28	LONG TERM DEBT	2,505,303	1,757,963	505,214	3,180,585	1,796,662
29	CURRENT & ACCRUED LIAB	180,710	111,548	24,644	233,312	56,011
30	DEF CREDITS & OPERATING RES		3,533	2,736	1,0234	
31	TOTAL LIAB & OTHER CREDITS	2,793,448	2,385,703	663,221	3,583,710	1,895,617
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	446,675	485,081	140,493	474,176	280,844
34	LOCAL SERVICE REVENUES	237,309	284,306	91,064	251,551	200,633
35	TOLL SERVICE REVENUES	204,582	198,576	48,182	215,170	70,478
36	MISC OPERATING REVENUES	6,014	5,696	2,412	8,702	9,733
37	UNCOLL OPERATING REV DEBIT	1,230	3,497	1,165	1,247	
38	TOTAL OPERATING DEDUCTIONS	379,963	388,728	114,443	422,083	242,673
39	MAINTENANCE EXPENSES	90,140	71,863	23,195	128,875	71,230
40	TRAFFIC EXPENSES	5,709	49,001	318	6,872	528
41	COMMERCIAL EXPENSES	30,326	49,701	15,660	30,079	
42	GENERAL OFFICE SAL & EXP	37,699	36,916	15,212	32,333	63,497
43	OTHER OPERATING EXPENSES	12,222	13,386	7,881	4,6470	25,212
44	DEPRECIATION EXPENSES	116,974	86,588	39,250	75,038	67,543
45	AMORTIZATION EXPENSES	7,397			8,721	1,168
46	TAXES	27,496	81,273	12,927	31,595	13,495
47	NET OPER INCOME OR MARGIN	66,712	96,353	26,050	52,093	38,171
48	OTHER INCOME & DEDUCT NET	952	1,554 ^{CR}	679		
49	AVAILABLE FOR FIXED CHARGES	67,664	94,799	26,729	52,093	38,171
50	INTEREST ON LONG TERM DEBT	49,500	35,219	10,091	27,982	29,645
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	157	2,542	629	1,201	
53	TOTAL FIXED CHARGES	49,657	37,761	10,720	29,183	29,645
54	NET INCOME OR MARGIN	18,007	57,038	16,009	22,910	8,526
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	8	4	2	8	3
57	CUTOVER WITH REA FINANCING	9	2	2	8	3
58	TOTAL TELEPHONES IN SERVICE	4,177	6,083	1,754	4,570 ¹	3,590
59	BUSINESS SUBSCRIBERS	428	708	218	910	288
60	1 PARTY	259	407	124	347	217
61	2 PARTY	50	59	23	101	19
62	4&5 PARTY	19	47	6	69	
63	8 PARTY	61	82	37	266	29
64	PAY STATIONS	27	66	19	36	4
65	OTHER SUBSCRIBERS	10	32	9	78	19
66	RADIOTELEPHONE	2	15		13	
67	RESIDENCE SUBSCRIBERS	3,247	4,204	1,340	2,894	2,951
68	1 PARTY	510	1,257	396	261	492
69	2 PARTY	255	323	128	265	510
70	4&5 PARTY	459	1,072	216	353	540
71	8 PARTY	2,023	1,552	600	2,015	1,409
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	205	552	123	495	129
74	RESIDENTIAL EXTENSIONS	222	603	67	225	205
75	OFFICIAL TELEPHONES	85	43	15	124	19
76	SERVICE STATIONS SWITCHERS		5			17
77	TOTAL SUBSCRIBERS 12 31 62	3,287	4,424	1,372	3,297	2,821
78	TOTAL SUBSCRIBERS 12 31 63	3,433	4,704	1,451	3,425	3,155
79	TOTAL SUBSCRIBERS 12 31 64	3,675	4,917	1,558	3,804 ¹	3,256
80	NUMBER OF EMPLOYEES 12 31 64	46	44	10	59	22
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	11,091	9,567	9,111	12,598	7,370
83	TOTAL OPER REVENUES 1963	11,462	9,587	9,558	13,067	8,320
84	TOTAL OPER REVENUES 1964	12,533	10,085	9,323	13,264	8,714
85	TOTAL OPER DEDUCTIONS 1962	5,997	7,502	7,787	11,440	6,563
86	TOTAL OPER DEDUCTIONS 1963	10,538	7,503	7,869	11,017	7,031
87	TOTAL OPER DEDUCTIONS 1964	10,661	8,082	7,594	11,807	7,529
88	NET INCOME OR MARGIN 1962	1.18 CP	1.182	6.95	2.10	.36
89	NET INCOME OR MARGIN 1963	4.21 CP	1.220	10.14	12.19	5.51
90	NET INCOME OR MARGIN 1964	5.05	1.186	10.62	6.41	2.65

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 8 MANUAL TELEPHONES AND 7 MANUAL SUBSCRIBERS.

Line No.	Item	ALABAMA—509 Leeds Telephone Company, Inc. Leeds	ALABAMA—512 Notasulga Telephone Company, Inc. Eclectic	ALABAMA—515 Alabama Telephone Company, Inc. Fayette	ALABAMA—516 Monroeville Tel. Company, Inc. Monroeville	ALABAMA—519 Mon-Cre Telephone Coop., Inc. Ramer
1	LOANS APPROVED 12 31 64	2,407,000	310,000	6,606,000	1,861,000	597,000
2	ROUTE MILES OF LINE LOAN EST	824	134	3,018	751	303
3	NUMBER OF SUBSCRIBERS LOAN EST	6,295	671	17,577	4,421	960
4	TO RECEIVE INITIAL SERVICE	5,459	300	12,749	3,089	960
5	TO RECEIVE IMPROVED SERVICE	836	371	4,828	1,332	
6	SUBSCRIBERS PER MILE LOAN EST	764	5.01	5.82	5.89	3.17
7	FUNDS ADVANCED 12 31 64	1,567,550	246,000	5,601,881	1,366,000	590,548
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	174,154	13,304	400,103	119,381	56,417
10	PRINCIPAL DUE & PAID	197,538	1,264	379,303	136,585	61,818
11	ADVANCE PAYMENTS	42,196		101,477	77,796	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,930,931	273,787	6,791,726	1,899,529	638,262
14	TELEPHONE PLANT UNDER CONSTR			206,893		6,274
15	TEL PLANT ADJUSTMENT	11,677				
16	TOTAL TELEPHONE PLANT	1,942,608	273,787	6,998,619	1,899,529	644,536
17	DEPRECIATION RESERVE	452,353	27,945	1,316,455	432,829	117,715
18	AMORTIZATION RESERVE	10,460			27,004	
19	TEL PLANT LESS RESERVES	1,479,795	245,842	5,682,164	1,439,696	526,821
20	INVEST IN OTHER COMPANIES					5
21	OTHER INVESTMENTS & FUNDS	107,611		100,000	24,993	
22	CURRENT ASSETS	210,688	46,482	601,081	340,880	27,685
23	OTHER ASSETS	7,138	10,787	126,307	7,653	11,220
24	TOTAL ASSETS & OTHER DEBITS	1,805,232	303,111	6,509,552	1,813,222	565,731
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	102,600	29,600	200,000	140,000	25,767
27	SURPLUS OR MARG & CAP CRED	236,367	24,815	800,003	288,073	1,241
28	LONG TERM DEBT	1,345,114	244,737	5,239,827	1,184,080	535,296
29	CURRENT & ACCRUED LIAB	10,997	3,959	210,581	180,867	3,427
30	DEF CREDITS & OPERATING RES	11,174		59,141	20,202	
31	TOTAL LIAB & OTHER CREDITS	1,805,232	303,111	6,509,552	1,813,222	565,731
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	385,015	49,613	1,337,026	397,651	74,426
34	LOCAL SERVICE REVENUES	251,533	32,114	908,967	221,475	48,598
35	TOLL SERVICE REVENUES	115,657	17,461	403,829	175,033	24,535
36	MISC OPERATING REVENUES	20,643	484	33,450	5,315	1,801
37	UNCOLL OPERATING REV DEBIT	2,818	446	9,220	4,172	508
38	TOTAL OPERATING DEDUCTIONS	303,247	32,270	1,066,510	333,626	65,618
39	MAINTENANCE EXPENSES	74,182	7,008	304,310	71,184	23,607
40	TRAFFIC EXPENSES	6,885	343	13,903	4,421	770
41	COMMERCIAL EXPENSES	29,269	2,347	86,411	1,506	
42	GENERAL OFFICE SAL & EXP	16,750	3,100	53,854	65,068	11,140
43	OTHER OPERATING EXPENSES	21,213	4,400	21,409	32,883	2,914
44	DEPRECIATION EXPENSES	82,932	11,297	304,697	70,153	24,415
45	AMORTIZATION EXPENSES	4,224	1,200	15,896	2,180	
46	TAXES	67,792	2,575	266,030	46,440	2,772
47	NET OPER INCOME OR MARGIN	81,768	17,343	270,516	64,025	8,808
48	OTHER INCOME & DEDUCT NET			448 ^{CP}	745	
49	AVAILABLE FOR FIXED CHARGES	81,768	17,343	270,068	64,770	8,808
50	INTEREST ON LONG TERM DEBT	26,051	4,868	101,036	22,520	10,580
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES			258		
53	TOTAL FIXED CHARGES	26,051	4,868	101,294	22,520	10,580
54	NET INCOME OR MARGIN	55,717	12,475	168,774	42,250	1,772 ^{CR}
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	4	1	17	8	3
57	CUTOVER WITH REA FINANCING	4	1	16	9	3
58	TOTAL TELEPHONES IN SERVICE	4,535	616	17,444	4,310	1,033
59	BUSINESS SUBSCRIBERS	407	50	2,132	490	59
60	1 PARTY	255	26	1,358	297	41
61	2 PARTY	35	8	365	28	5
62	4&5 PARTY	10		97	31	
63	8 PARTY	45	15	191	76	10
64	PAY STATIONS	35	1	84	32	3
65	OTHER SUBSCRIBERS	27		37	26	
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	3,476	515	13,121	3,122	871
68	1 PARTY	639	55	2,106	652	154
69	2 PARTY	224	60	2,624	140	25
70	4&5 PARTY	799	62	2,608	837	69
71	8 PARTY	1,814	338	5,783	1,493	623
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	381	20	1,363	389	24
74	RESIDENTIAL EXTENSIONS	292	31	825	313	79
75	OFFICIAL TELEPHONES	6		40	22	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	3,569	518	11,323	3,154	756
78	TOTAL SUBSCRIBERS 12 31 63	3,669	549	13,273	3,399	833
79	TOTAL SUBSCRIBERS 12 31 64	3,883	565	15,253	3,612	930
80	NUMBER OF EMPLOYEES 12 31 64	17	3	88	36	6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	8410	7421	9163	10894	8233
83	TOTAL OPER REVENUES 1963	9745	8438	9300	11026	8428
84	TOTAL OPER REVENUES 1964	10186	8907	9340	11271	8400
85	TOTAL OPER DEDUCTIONS 1962	6694	5610	7447	9273	6484
86	TOTAL OPER DEDUCTIONS 1963	7772	6108	7411	9363	6872
87	TOTAL OPER DEDUCTIONS 1964	8022	5794	7450	9457	7406
88	NET INCOME OR MARGIN 1962	1107	1036	1094	1087	617
89	NET INCOME OR MARGIN 1963	1324	1427	1133	1067	273
90	NET INCOME OR MARGIN 1964	1474	2240	1179	1198	200 ^{CR}

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ALABAMA—521 Midstate Telephone Company, Inc. Thorsby	ALABAMA—523 Lamar County Telephone Company Millport	ALABAMA—524 New Hope Telephone Cooperative New Hope	ALABAMA—528 Farmers Telephone Cooperative, Inc. Rainsville	ALABAMA—532 Elmore-Coosa Telephone Co., Inc. Eclectic
1	LOANS APPROVED 12 31 64	1,101,000	598,000	933,000	498,300	564,000
2	ROUTE MILES OF LINE LOAN EST	465	282	338	1,274	261
3	NUMBER OF SUBSCRIBERS LOAN EST	2,857	1,071	2,062	7,562	1,811
4	TO RECEIVE INITIAL SERVICE	2,323	845	2,062	7,134	1,149
5	TO RECEIVE IMPROVED SERVICE	534	226		428	662
6	SUBSCRIBERS PER MILE LOAN EST	6.14	3.80	6.10	5.94	6.94
7	FUNDS ADVANCED 12 31 64	510,191	555,303	812,640	2,179,117	517,981
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	41,255	24,084	78,890	206,839	51,567
10	PRINCIPAL DUE & PAID	23,752	1,117	86,881	243,155	55,243
11	ADVANCE PAYMENTS			35,367	33,382	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	558,932	570,920	809,936	2,374,532	691,862
14	TELEPHONE PLANT UNDER CONSTR	64,785	6,208		61,024	
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	623,717	577,128	809,936	2,435,556	691,862
17	DEPRECIATION RESERVE	83,250	41,510	177,522	518,436	169,879
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	540,467	535,618	632,414	1,917,120	521,983
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS			8,600	150,824	15,579
22	CURRENT ASSETS	33,183	36,702	161,745	195,608	68,277
23	OTHER ASSETS	10,144	29,609	14,197	8,772	4,745
24	TOTAL ASSETS & OTHER DEBITS	583,794	601,929	816,956	2,272,324	610,584
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	58,660	25,000	11,800	54,239	49,950
27	SURPLUS OR MARG & CAP CRED	21,364	4,892	101,397	225,912	79,118
28	LONG TERM DEBT	486,440	554,188	696,542	1,960,964	471,822
29	CURRENT & ACCRUED LIAB	16,891	3,736	7,217	30,860	9,694
30	DEF CREDITS & OPERATING RES	439	14,113		349	
31	TOTAL LIAB & OTHER CREDITS	583,794	601,929	816,956	2,272,324	610,584
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	108,708	67,983	140,947	330,248	125,616
34	LOCAL SERVICE REVENUES	75,174	45,872	103,119	220,284	86,778
35	TOLL SERVICE REVENUES	31,123	21,324	33,108	107,717	35,724
36	MISC OPERATING REVENUES	2,411	1,354	5,652	5,837	2,878
37	UNCOLL OPERATING REV DEBIT		567	932	3,590	236CR
38	TOTAL OPERATING DEDUCTIONS	76,501	57,456	114,815	221,395	95,680
39	MAINTENANCE EXPENSES	21,518	8,903	34,180	38,508	22,679
40	TRAFFIC EXPENSES	1,258	2,356	1,663	11,942	1,551
41	COMMERCIAL EXPENSES			8,675	6,720	5,390
42	GENERAL OFFICE SAL & EXP	11,500	10,441	11,430	35,977	15,917
43	OTHER OPERATING EXPENSES	13,373	5,864	12,178	15,367	6,787
44	DEPRECIATION EXPENSES	22,894	23,527	36,063	94,030	31,028
45	AMORTIZATION EXPENSES		1,506	3,824		1,355
46	TAXES	5,958	4,859	6,802	18,851	10,973
47	NET OPER INCOME OR MARGIN	32,207	10,527	26,132	108,853	29,936
48	OTHER INCOME & DEDUCT NET	720	613	5,142	5,168	536
49	AVAILABLE FOR FIXED CHARGES	32,927	11,140	31,274	114,021	30,472
50	INTEREST ON LONG TERM DEBT	8,814	11,103	13,463	36,740	9,005
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	375				93
53	TOTAL FIXED CHARGES	9,189	11,103	13,463	36,740	9,098
54	NET INCOME OR MARGIN	23,738	37	17,811	77,281	21,374
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	3	2	3	6	3
57	CUTOVER WITH REA FINANCING	2	2	3	6	2
58	TOTAL TELEPHONES IN SERVICE	1,464	974	1,992	4,769	1,608
59	BUSINESS SUBSCRIBERS	121	54	119	384	152
60	1 PARTY	61	39	65	151	86
61	2 PARTY	15	3	27	25	17
62	4&5 PARTY	9	6	22	30	5
63	8 PARTY	25	5		170	32
64	PAY STATIONS	8	1	5	5	12
65	OTHER SUBSCRIBERS	3			3	
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,254	871	1,663	4,015	1,314
68	1 PARTY	154	81	191	224	104
69	2 PARTY	160	49	366	60	92
70	4&5 PARTY	241	164	1,106	406	355
71	8 PARTY	699	577		3,325	763
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	46	16	44	85	54
74	RESIDENTIAL EXTENSIONS	42	20	155	276	88
75	OFFICIAL TELEPHONES	4	13	11	12	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	971		1,584	3,463	1,308
78	TOTAL SUBSCRIBERS 12 31 63	1,292	933 A	1,676	3,900	1,353
79	TOTAL SUBSCRIBERS 12 31 64	1,375	925	1,782	4,399	1,466
80	NUMBER OF EMPLOYEES 12 31 64	7	6	7	18	8
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	70,28		65,47	75,73	86,05
83	TOTAL OPER REVENUES 1963	83,28	58,88 A	73,11	82,34	86,22
84	TOTAL OPER REVENUES 1964	81,37	76,56	81,76	79,54	88,90
85	TOTAL OPER DEDUCTIONS 1962	67,35		51,16	57,25	68,05
86	TOTAL OPER DEDUCTIONS 1963	65,75	42,80 A	60,50	55,83	68,29
87	TOTAL OPER DEDUCTIONS 1964	57,26	64,70 A	66,60	53,32	67,71
88	NET INCOME OR MARGIN 1962	5,51 CR		10,86	9,93	11,16
89	NET INCOME OR MARGIN 1963	10,41	8,74	8,78	18,34	11,54
90	NET INCOME OR MARGIN 1964	17,77	10,4	10,33	18,61	15,13

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ALABAMA—533 Bayou Telephone Company, Inc. Bayou La Batre	ALABAMA—534 Butler Telephone Company, Inc. Butler	ALABAMA—536 Union Springs Telephone Co., Inc. Union Springs	ALABAMA—537 Pine Belt Telephone Co., Inc. Arlington	ALABAMA—539 Hopper Telephone Company, Inc. Altoona
1	LOANS APPROVED 12 31 64	2,054,000	1,860,000	973,000	518,000	912,000
2	ROUTE MILES OF LINE LOAN EST	426	433	452	267	277
3	NUMBER OF SUBSCRIBERS LOAN EST	4,278	2,395	2,248	764	1,586
4	TO RECEIVE INITIAL SERVICE	2,521	2,119	1,608	641	1,417
5	TO RECEIVE IMPROVED SERVICE	1,757	276	640	123	169
6	SUBSCRIBERS PER MILE LOAN EST	1,004	553	497	286	573
7	FUNDS ADVANCED 12 31 64	1,570,253	903,643	559,071	503,989	742,000
8	EBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	37,853	75,420	35,565	4,474.3	62,295
10	PRINCIPAL DUE & PAID	16,809	59,408	36,230	2,285.8	32,775
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,140,703	953,465	713,772	548,669	755,910
14	TELEPHONE PLANT UNDER CONSTR	815,352	18,871	77,305		1,511
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	1,956,055	972,336	791,077	548,669	757,421
17	DEPRECIATION RESERVE	215,671	193,261	157,027	93,375	125,450
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,740,384	779,075	634,050	455,294	631,971
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	2,000	13,500		791.6	
22	CURRENT ASSETS	97,904	191,017	58,259	11,515	37,743
23	OTHER ASSETS	16,157	5,172	8,418	27,518	28,754
24	TOTAL ASSETS & OTHER DEBITS	1,856,445	988,764	700,727	502,243	698,468
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	99,360	30,000	48,300	32,500	30,000
27	SURPLUS OR MARG & CAP CRED	91,976	62,311	39,320	19,808.8	48,047.8
28	LONG TERM DEBT	1,553,446	857,463	537,073	481,132	709,225
29	CURRENT & ACCRUED LIAB	107,177	35,470	76,034	5,508	7,290
30	DEF CREDITS & OPERATING RES	4,486	3,520		2,911	
31	TOTAL LIAB & OTHER CREDITS	1,856,445	988,764	700,727	502,243	698,468
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	219,792	190,407	132,546	66,522	99,527
34	LOCAL SERVICE REVENUES	149,442	124,644	89,265	39,565	64,169
35	TOLL SERVICE REVENUES	68,418	55,722	36,101	27,148	34,381
36	MISC OPERATING REVENUES	6,732	11,811	8,128	907	1,913
37	UNCOLL OPERATING REV DEBIT	4,800	1,770	948	1,098	936
38	TOTAL OPERATING DEDUCTIONS	186,974	148,721	121,680	59,566	87,276
39	MAINTENANCE EXPENSES	45,008	34,952	35,985	10,436	16,693
40	TRAFFIC EXPENSES	2,650	2,643	135	750	622
41	COMMERCIAL EXPENSES	7,435	9,574	6,839		2,302
42	GENERAL OFFICE SAL & EXP	49,687	24,682	20,455	16,640	16,372
43	OTHER OPERATING EXPENSES	11,954	11,652	15,296	1,744	13,144
44	DEPRECIATION EXPENSES	52,004	41,380	35,750	24,783	31,525
45	AMORTIZATION EXPENSES		1,363		2,405	2,424
46	TAXES	18,236	22,475	7,220	2,808	4,194
47	NET OPER INCOME OR MARGIN	32,818	41,686	10,866	6,956	12,251
48	OTHER INCOME & DEDUCT NET		3,322		78	
49	AVAILABLE FOR FIXED CHARGES	32,818	45,008	10,866	7,034	12,251
50	INTEREST ON LONG TERM DEBT	28,362	16,486	9,467	9,760	14,380
51	INT CHARGED TO CONSTR CR	3,612				
52	OTHER FIXED CHARGES	3,051				
53	TOTAL FIXED CHARGES	27,801	16,486	9,467	9,760	14,380
54	NET INCOME OR MARGIN	5,017	28,522	1,399	2,726.8	2,129.8
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	4	3	2	3	2
57	CUTOVER WITH REA FINANCING	3	3	1	2	2
58	TOTAL TELEPHONES IN SERVICE	2,611	2,079	1,729	789	1,140
59	BUSINESS SUBSCRIBERS	266	284	271	43	73
60	1 PARTY	140	160	183	15	40
61	2 PARTY	28	45	24	6	12
62	4&5 PARTY	22	22	9	1	1
63	8 PARTY	31	45	43	15	7
64	PAY STATIONS	36	9	12	6	10
65	OTHER SUBSCRIBERS	9	3			3
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,931	1,338	1,190	715	1,034
68	1 PARTY	437	142	206	108	149
69	2 PARTY	271	121	260	14	79
70	4&5 PARTY	748	389	395	4	181
71	8 PARTY	475	686	329	589	625
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	217	336	115	7	18
74	RESIDENTIAL EXTENSIONS	197	124	145	24	18
75	OFFICIAL TELEPHONES	4		7		
76	SERVICE STATIONS SWITCHERS	5		1		
77	TOTAL SUBSCRIBERS 12 31 62	A	1,414	1,382	717	961
78	TOTAL SUBSCRIBERS 12 31 63	2,026	1,497	1,386	722	1,035
79	TOTAL SUBSCRIBERS 12 31 64	2,202	1,622	1,462	758	1,107
80	NUMBER OF EMPLOYEES 12 31 64	19	13	11	6	6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	A	108.56	87.80	82.96	83.23
83	TOTAL OPER REVENUES 1963	10.338	11.222	85.08	88.14	90.99
84	TOTAL OPER REVENUES 1964	10.597	12.159	93.15	89.29	92.50
85	TOTAL OPER DEDUCTIONS 1962	A	8.644	7.040	7.537	8.083
86	TOTAL OPER DEDUCTIONS 1963	80.38	93.13	76.93	78.35	78.14
87	TOTAL OPER DEDUCTIONS 1964	90.15	94.97	85.51	79.95	81.11
88	NET INCOME OR MARGIN 1962	A	11.90	11.71	7.13.8	11.17.8
89	NET INCOME OR MARGIN 1963	8.20	9.34	1.97	4.60.8	15.2.8
90	NET INCOME OR MARGIN 1964	24.2	18.21	.98	3.66.8	1.98.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ALABAMA-540 Tri-County Telephone Co., Inc. Ashland	ALABAMA-542 Oakman Telephone Co., Inc. Oakman	ALABAMA-543 (K) North Alabama Telephone Company Falkville		
1	LOANS APPROVED 12 31 64	1,999,000	542,000	1,957,000		
2	ROUTE MILES OF LINE LOAN EST	1,221	231	499		
3	NUMBER OF SUBSCRIBERS LOAN EST	5,285	1,076	2,857		
4	TO RECEIVE INITIAL SERVICE	2,144	751	1,986		
5	TO RECEIVE IMPROVED SERVICE	3,141	325	871		
6	SUBSCRIBERS PER MILE LOAN EST	4.33	4.66	5.73		
7	FUNDS ADVANCED 12 31 64	1,989,345	460,800			
8	ERT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	100,055	22,833			
10	PRINCIPAL DUE & PAID	33,617	1,691			
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	2,498,375	492,296			
14	TELEPHONE PLANT UNDER CONSTR	111,320	662			
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	2,609,695	492,958			
17	DEPRECIATION RESERVE	328,854	39,671			
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	2,280,841	453,287			
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	100				
22	CURRENT ASSETS	166,222	25,889			
23	OTHER ASSETS	87,966	13,703			
24	TOTAL ASSETS & OTHER DEBITS	2,535,129	492,879			
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	240,000	40,000			
27	SURPLUS OR MARG & CAP CRED	204,407	10,643 CR			
28	LONG TERM DEBT	1,955,730	457,750			
29	CURRENT & ACCRUED LIAB	92,393	5,772			
30	DEF CREDITS & OPERATING RES	42,599				
31	TOTAL LIAB & OTHER CREDITS	2,535,129	492,879			
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	449,045	59,268			
34	LOCAL SERVICE REVENUES	298,000	37,829			
35	TOLL SERVICE REVENUES	142,357	20,759			
36	MISC OPERATING REVENUES	11,672	1,880			
37	UNCOLL OPERATING REV DEBIT	2,984	1,200			
38	TOTAL OPERATING DEDUCTIONS	384,022	58,866			
39	MAINTENANCE EXPENSES	74,981	14,404			
40	TRAFFIC EXPENSES	4,758	2,324			
41	COMMERCIAL EXPENSES	29,261	1,388			
42	GENERAL OFFICE SAL & EXP	47,061	13,708			
43	OTHER OPERATING EXPENSES	19,161	3,555			
44	DEPRECIATION EXPENSES	109,736	18,217			
45	AMORTIZATION EXPENSES	8,277	1,631			
46	TAXES	90,787	3,639			
47	NET OPER INCOME OR MARGIN	65,023	402			
48	OTHER INCOME & PRODUCT NET	2,954				
49	AVAILABLE FOR FIXED CHARGES	67,977	402			
50	INTEREST ON LONG TERM DEBT	38,711	9,091			
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	38,711	9,091			
54	NET INCOME OR MARGIN	29,266	8,689 CR			
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	7	3			
57	CUTOVER WITH REA FINANCING	7	3			
58	TOTAL TELEPHONES IN SERVICE	5,670	818			
59	BUSINESS SUBSCRIBERS	588	45			
60	1 PARTY	348	20			
61	2 PARTY	77	8			
62	4&5 PARTY					
63	8 PARTY	118	7			
64	PAY STATIONS	24	9			
65	OTHER SUBSCRIBERS	21	1			
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	4,485	739			
68	1 PARTY	316	147			
69	2 PARTY	168	90			
70	4&5 PARTY	1,150	59			
71	8 PARTY	2,851	443			
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	371	7			
74	RESIDENTIAL EXTENSIONS	225	20			
75	OFFICIAL TELEPHONES	22	8			
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	3,528	644			
78	TOTAL SUBSCRIBERS 12 31 63	4,452	691			
79	TOTAL SUBSCRIBERS 12 31 64	5,073	784			
80	NUMBER OF EMPLOYEES 12 31 64	18	8			
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	91.00	73.54			
83	TOTAL OPER REVENUES 1963	98.61	78.36			
84	TOTAL OPER REVENUES 1964	95.02	80.20			
85	TOTAL OPER DEDUCTIONS 1962	66.35	35.69			
86	TOTAL OPER DEDUCTIONS 1963	77.76	70.47			
87	TOTAL OPER DEDUCTIONS 1964	81.26	79.66			
88	NET INCOME OR MARGIN 1962	19.03	1.91 CR			
89	NET INCOME OR MARGIN 1963	12.72	4.99 CR			
90	NET INCOME OR MARGIN 1964	6.19	11.76 CR			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ALASKA—504 Matanuska Telephone Assn., Inc. Palmer				
1	LOANS APPROVED 12 31 64	1863.000				
2	ROUTE MILES OF LINE LOAN EST	404				
3	NUMBER OF SUBSCRIBERS LOAN EST	2,433				
4	TO RECEIVE INITIAL SERVICE	2,208				
5	TO RECEIVE IMPROVED SERVICE	225				
6	SUBSCRIBERS PER MILE LOAN EST	602				
7	FUNDS ADVANCED 12 31 64	1,745.877				
8	DEBT SERVICE PYMT CUH 12 31 64					
9	INTEREST DUE & PAID	120.039				
10	PRINCIPAL DUE & PAID	108.215				
11	ADVANCE PAYMENTS	16.413				
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,006.643				
14	TELEPHONE PLANT UNDER CONSTR	899.663				
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	1,906.306				
17	DEPRECIATION RESERVE	234.012				
18	AMORTIZATION RESERVE	15.500				
19	TEL PLANT LESS RESERVES	1,656.794				
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	30				
22	CURRENT ASSETS	213.194				
23	OTHER ASSETS	35.465				
24	TOTAL ASSETS & OTHER DEBITS	1,905.483				
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	85.014				
27	SURPLUS OR MARG & CAP CRED	111.289				
28	LONG TERM DEBT	1,649.203				
29	CURRENT & ACCRUED LIAB	51.116				
30	DEF CREDITS & OPERATING RES	8.861				
31	TOTAL LIAB & OTHER CREDITS	1,905.483				
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	290.651				
34	LOCAL SERVICE REVENUES	206.224				
35	TOLL SERVICE REVENUES	76.523				
36	MISC OPERATING REVENUES	10.904				
37	UNCOLL OPERATING REV DEBIT	3.000				
38	TOTAL OPERATING DEDUCTIONS	259.088				
39	MAINTENANCE EXPENSES	67.904				
40	TRAFFIC EXPENSES	8.954				
41	COMMERCIAL EXPENSES	3.877				
42	GENERAL OFFICE SAL & EXP	62.889				
43	OTHER OPERATING EXPENSES	30.243				
44	DEPRECIATION EXPENSES	73.365				
45	AMORTIZATION EXPENSES	2.000				
46	TAXES	9.856				
47	NET OPER INCOME OR MARGIN	31.563				
48	OTHER INCOME & DEDUCT NET	51.4 CR				
49	AVAILABLE FOR FIXED CHARGES	31.049				
50	INTEREST ON LONG TERM DEBT	31.499				
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	31.499				
54	NET INCOME OR MARGIN	450 CP				
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	6				
57	CUTOVER WITH REA FINANCING	6				
58	TOTAL TELEPHONES IN SERVICE	2,004				
59	BUSINESS SUBSCRIBERS	312				
60	1 PARTY	172				
61	2 PARTY	40				
62	4&5 PARTY	47				
63	8 PARTY	19				
64	PAY STATIONS	25				
65	OTHER SUBSCRIBERS	9				
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,325				
68	1 PARTY	121				
69	2 PARTY	137				
70	4&5 PARTY	652				
71	8 PARTY	415				
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	260				
74	RESIDENTIAL EXTENSIONS	96				
75	OFFICIAL TELEPHONES	20				
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1,181				
78	TOTAL SUBSCRIBERS 12 31 63	1,427				
79	TOTAL SUBSCRIBERS 12 31 64	1,637				
80	NUMBER OF EMPLOYEES 12 31 64	16				
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	181.57				
83	TOTAL OPER REVENUES 1963	179.72				
84	TOTAL OPER REVENUES 1964	188.86				
85	TOTAL OPER DEDUCTIONS 1962	139.68				
86	TOTAL OPER DEDUCTIONS 1963	140.39				
87	TOTAL OPER DEDUCTIONS 1964	168.35				
88	NET INCOME OR MARGIN 1962	26.72				
89	NET INCOME OR MARGIN 1963	23.83				
90	NET INCOME OR MARGIN 1964	29 CR				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ARIZONA—503 Parker Valley Telephone Company Parker	ARIZONA—505 Western States Telephone Co., Inc. Holbrook	ARIZONA—506 (K) Citizens Utilities Rural Co., Inc. Kingman	ARIZONA—507 Valley Telephone Cooperative, Inc. Pearce	
1	LOANS APPROVED 12 31 64	1,403,000	9,159,000	715,000	1,389,000	
2	ROUTE MILES OF LINE LOAN EST	290	2,016	396	1,002	
3	NUMBER OF SUBSCRIBERS LOAN EST	1,597	10,747	1,112	960	
4	TO RECEIVE INITIAL SERVICE	1,413	7,265	998	918	
5	TO RECEIVE IMPROVED SERVICE	184	3,482	114	42	
6	SUBSCRIBERS PER MILE LOAN EST	5.51	5.33	2.81	.96	
7	FUNDS ADVANCED 12 31 64	912,916	6,990,486		1,162,842	
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	61,647	431,768		14,956	
10	PRINCIPAL DUE & PAID	62,227	362,524			
11	ADVANCE PAYMENTS		25,905			
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	890,663	7,856,371		741,133	
14	TELEPHONE PLANT UNDER CONSTR	295,585	209,428		1,069,754	
15	TEL PLANT ADJUSTMENT		6,310			
16	TOTAL TELEPHONE PLANT	1,186,248	8,093,127 ¹		1,143,887	
17	DEPRECIATION RESERVE	217,251	1,113,210		20,190	
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	968,997	6,979,917		1,123,697	
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	60,050			40,841	
22	CURRENT ASSETS	105,534	768,850			
23	OTHER ASSETS	6,520	227,773			
24	TOTAL ASSETS & OTHER DEBITS	1,141,101	7,976,540		1,164,538	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	24,000	100,000		1,860	
27	SURPLUS OR MARG & CAP CRED	102,005	551,315		3,028 ^{CR}	
28	LONG TERM DEBT	870,485	7,022,025		1,162,842	
29	CURRENT & ACCRUED LIAB	144,611	253,112		2,864	
30	DEF CREDITS & OPERATING RES		50,088			
31	TOTAL LIAB & OTHER CREDITS	1,141,101	7,976,540		1,164,538	
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	260,989	1,710,286		54,713	
34	LOCAL SERVICE REVENUES	91,737	649,060		30,249	
35	TOLL SERVICE REVENUES	155,176	940,292		25,169	
36	MISC OPERATING REVENUES	17,153	129,347			
37	UNCOLL OPERATING REV DEBIT	3,077	8,413		705	
38	TOTAL OPERATING DEDUCTIONS	220,104	1,305,701		46,172	
39	MAINTENANCE EXPENSES	61,382	245,546		12,127	
40	TRAFFIC EXPENSES	1,156	232,453			
41	COMMERCIAL EXPENSES	24,547	145,036		3,897	
42	GENERAL OFFICE SAL & EXP	40,446	173,355		2,619	
43	OTHER OPERATING EXPENSES	19,567	76,266		5,568	
44	DEPRECIATION EXPENSES	35,985	275,771		20,193	
45	AMORTIZATION EXPENSES		25,933			
46	TAXES	37,021	131,341		1,768	
47	NET OPER INCOME OR MARGIN	40,885	404,585		8,541	
48	OTHER INCOME & DEDUCT NET	3,989	6,937			
49	AVAILABLE FOR FIXED CHARGES	44,874	411,522		8,541	
50	INTEREST ON LONG TERM DEBT	15,409	125,612		20,842	
51	INT CHARGED TO CONSTR CR		9,559		9,273	
52	OTHER FIXED CHARGES	1,737				
53	TOTAL FIXED CHARGES	17,146	116,053		11,569	
54	NET INCOME OR MARGIN	27,728	295,469		3,028 ^{CR}	
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	3	14		7	
57	CUTOVER WITH REA FINANCING	3	12		6	
58	TOTAL TELEPHONES IN SERVICE	1,366	9,245 ²		466	
59	BUSINESS SUBSCRIBERS	353	1,695		52	
60	1 PARTY	164	1,147		21	
61	2 PARTY	63	127			
62	4&5 PARTY	7				
63	8 PARTY	66	107		19	
64	PAY STATIONS	41	243		12	
65	OTHER SUBSCRIBERS	3	57			
66	RADIOTELEPHONE	9	14			
67	RESIDENCE SUBSCRIBERS	642	4,813		357	
68	1 PARTY	143	2,586		27	
69	2 PARTY	82	854		10	
70	4&5 PARTY	214	780		27	
71	8 PARTY	203	593		293	
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	292	1,836		15	
74	RESIDENTIAL EXTENSIONS	82	709		42	
75	OFFICIAL TELEPHONES		249			
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	834	5,633		A	
78	TOTAL SUBSCRIBERS 12 31 63	937	6,001		A	
79	TOTAL SUBSCRIBERS 12 31 64	995	6,508		409	
80	NUMBER OF EMPLOYEES 12 31 64	10	131		7	
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	220,16	233,96		A	
83	TOTAL OPER REVENUES 1963	241,86	241,39		A	
84	TOTAL OPER REVENUES 1964	271,86	275,45		120,51	
85	TOTAL OPER DEDUCTIONS 1962	178,84	191,25		A	
86	TOTAL OPER DEDUCTIONS 1963	197,13	197,61		A	
87	TOTAL OPER DEDUCTIONS 1964	229,28	210,29		101,70	
88	NET INCOME OR MARGIN 1962	28,67	25,75		A	
89	NET INCOME OR MARGIN 1963	39,68	27,05		A	
90	NET INCOME OR MARGIN 1964	28,88	47,59		6,67 ^{CR}	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$21,018.
2. INCLUDES 21 MANUAL TELEPHONES.

Line No.	Item	ARKANSAS—514 Southwest Arkansas Telephone Coop., Inc. Texarkana	ARKANSAS—515 Central Arkansas Telephone Coop., Inc. Donaldson	ARKANSAS—516 Northern Arkansas Telephone Co., Inc. Flippin	ARKANSAS—518 Allied Telephone Company Fordyce	ARKANSAS—519 Western Arkansas Telephone Company Russellville
1	LOANS APPROVED 12 31 64	1,250,000	466,000	767,000	5,203,000	5,607,000
2	ROUTE MILES OF LINE LOAN EST	659	176	419	2,953	1,943
3	NUMBER OF SUBSCRIBERS LOAN EST	2,107	765	1,431	12,886	14,071
4	TO RECEIVE INITIAL SERVICE	1,722	684	1,206	7,084	7,677
5	TO RECEIVE IMPROVED SERVICE	385	81	225	5,802	6,394
6	SUBSCRIBERS PER MILE LOAN EST	320	435	342	436	724
7	FUNDS ADVANCED 12 31 64	1,240,546	278,000	718,600	4,444,906	5,015,081
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	96,777	35,426	57,750	324,951	418,529
10	PRINCIPAL DUE & PAID	107,657	42,794	32,405	309,998	396,984
11	ADVANCE PAYMENTS					52,248
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,125,710	268,853	844,536	5,852,288	7,324,269
14	TELEPHONE PLANT UNDER CONSTR	28,961			5,7895	52,883
15	TEL PLANT ADJUSTMENT				32,987	
16	TOTAL TELEPHONE PLANT	1,154,671	268,853	844,536	5,949,170	7,385,671 ¹
17	DEPRECIATION RESERVE	168,015	67,072	105,272	1,009,440	1,349,290
18	AMORTIZATION RESERVE	7,250				
19	TEL PLANT LESS RESERVES	979,406	201,781	739,264	4,939,730	6,036,381
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS			1,000	9,591	52,245
22	CURRENT ASSETS	96,767	24,793	27,915	530,787	362,242
23	OTHER ASSETS	26,673	5,937	8,790	61,503	33,386
24	TOTAL ASSETS & OTHER DEBITS	1,102,846	232,511	776,969	5,541,611	6,484,254
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	28,899	15,875	33,850	552,945	583,500
27	SURPLUS OR MARG & CAP CRED	97,716 ^{CR}	29,724 ^{CR}	35,194	365,933	804,468
28	LONG TERM DEBT	1,161,938	241,036	686,195	4,254,668	4,705,189
29	CURRENT & ACCRUED LIAB	9,725	5,324	21,730	320,033	391,097
30	DEF CREDITS & OPERATING RES				420,32	
31	TOTAL LIAB & OTHER CREDITS	1,102,846	232,511	776,969	5,541,611	6,484,254
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	129,488	46,364	111,508	1,212,573	1,628,510
34	LOCAL SERVICE REVENUES	75,555	30,323	65,059	800,747	919,873
35	TOLL SERVICE REVENUES	54,158	15,065	41,212	357,519	650,825
36	MISC OPERATING REVENUES	231	1,264	5,677	61,765	68,779
37	UNCOLL OPERATING REV DEBIT	456	288	440	7,458	10,967
38	TOTAL OPERATING DEDUCTIONS	123,633	35,507	88,479	1,004,802	1,339,128
39	MAINTENANCE EXPENSES	33,694	6,422	15,130	179,350	188,394
40	TRAFFIC EXPENSES	5,46	804	1,251	606,39	154,897
41	COMMERCIAL EXPENSES	539	1,102	342	93360	130,245
42	GENERAL OFFICE SAL & EXP	14,234	9,225	12,868	14,3192	138,483
43	OTHER OPERATING EXPENSES	13,405	4,813	19,024	62,896	106,317
44	DEPRECIATION EXPENSES	45,406	10,757	30,486	317,907	330,107
45	AMORTIZATION EXPENSES	3,015	12	450	3,005	
46	TAXES	8,194	2,372	8,928	14,4453	290,685
47	NET OPER INCOME OR MARGIN	5,855	10,857	23,029	207,771	289,382
48	OTHER INCOME & ODUCT NET		284		19,749 ^{CR}	1,537 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	5,855	11,141	23,029	188,022	287,845
50	INTEREST ON LONG TERM DEBT	21,617	4,776	13,717	77,624	92,195
51	INT CHARGED TO CONSTR CR					2,070
52	OTHER FIXED CHARGES			55	8,329	1,138
53	TOTAL FIXED CHARGES	21,617	4,776	13,772	85,953	90,463
54	NET INCOME OR MARGIN	15,762 ^{CR}	6,365	9,257	102,069	197,382
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	7	2	5	29	15
57	CUTOVER WITH REA FINANCING	7	2	5	22	12
58	TOTAL TELEPHONES IN SERVICE	1,691	642	1,411	13,226	15,762
59	BUSINESS SUBSCRIBERS	117	48	174	1,489	1,866
60	1 PARTY	50	13	70	1,157	1,489
61	2 PARTY	13	4	53		49
62	445 PARTY				24	14
63	8 PARTY	48	29	41	164	110
64	PAY STATIONS	6	2	8	109	145
65	OTHER SUBSCRIBERS			2	26	59
66	RADIOTELEPHONE				9	
67	RESIDENCE SUBSCRIBERS	1,445	543	1,041	10,222	11,164
68	1 PARTY	129	28	67	2,607	2,569
69	2 PARTY	58	14	292	544	3,213
70	445 PARTY	197	63	21	1,951	1,349
71	8 PARTY	1,061	438	661	5,120	4,033
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	20	18	133	776	1,909
74	RESIDENTIAL EXTENSIONS	109	30	31	689	827
75	OFFICIAL TELEPHONES		3	34	76	45
76	SERVICE STATIONS SWITCHERS					10
77	TOTAL SUBSCRIBERS 12 31 62	1,169	515	1,022	9,308	11,585
78	TOTAL SUBSCRIBERS 12 31 63	1,253	560	1,132	10,743	12,466
79	TOTAL SUBSCRIBERS 12 31 64	1,562	591	1,215	11,711	13,040
80	NUMBER OF EMPLOYEES 12 31 64	13	3	7	109	120
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	96,95	7,631	9,225	97,10	120,77
83	TOTAL OPER REVENUES 1963	90,59	7,893	9,719	106,38	125,61
84	TOTAL OPER REVENUES 1964	69,67	7,994	9,450	108,05	127,70
85	TOTAL OPER DEDUCTIONS 1962	7,374	6,318	7,573	8,549	10,674
86	TOTAL OPER DEDUCTIONS 1963	7,678	6,241	7,336	9,397	10,776
87	TOTAL OPER DEDUCTIONS 1964	8,562	6,122	7,498	9,954	10,500
88	NET INCOME OR MARGIN 1962	23	419	364	485	614
89	NET INCOME OR MARGIN 1963	121 ^{CR}	928	1,157	972	1,095
90	NET INCOME OR MARGIN 1964	1,092 ^{CR}	1,097	784	910	1,548

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$8,519.

Line No.	Item	ARKANSAS—520 Perco Telephone Company Perryville	ARKANSAS—522 Bald Knob Telephone Company Bald Knob	ARKANSAS—523 White River Telephone Co., Inc. Elkins	ARKANSAS—524 Liberty Telephone Company Mountain Home	ARKANSAS—525 Pea Ridge Telephone Company Russellville
1	LOANS APPROVED 12 31 64	555,000	404,000	773,000	1,101,000	410,000
2	ROUTE MILES OF LINE LOAN EST	287	246	384	523	252
3	NUMBER OF SUBSCRIBERS LOAN EST	1,186	1,070	1,347	1,944	933
4	TO RECEIVE INITIAL SERVICE	831	612	1,022	1,518	597
5	TO RECEIVE IMPROVED SERVICE	355	458	325	426	336
6	SUBSCRIBERS PER MILE LOAN EST	4.13	4.35	3.51	3.72	3.70
7	FUNDS ADVANCED 12 31 64	528,134	404,000	668,918	913,578	347,141
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	23,823	26,885	35,909	19,786	25,403
10	PRINCIPAL DUE & PAID	1,404	25,184	25,032	281	29,401
11	ADVANCE PAYMENTS					5,075
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	527,554	619,975	624,250	959,965	447,749
14	TELEPHONE PLANT UNDER CONSTR	31,429		100,342		575
15	TEL PLANT ADJUSTMENT	3,000				
16	TOTAL TELEPHONE PLANT	561,983	620,975 ¹	724,592	959,965	448,324
17	DEPRECIATION RESERVE	50,716	132,964	75,641	16,237	107,463
18	AMORTIZATION RESERVE	2,900				
19	TEL PLANT LESS RESERVES	508,367	488,011	648,951	943,728	340,861
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	1,119	13,180	9,382		14,921
22	CURRENT ASSETS	63,546	31,894	60,499	84,414	22,317
23	OTHER ASSETS	19,556	28,27	12,828	39,545	2,602
24	TOTAL ASSETS & OTHER DEBITS	592,588	535,912	731,660	1,067,687	380,701
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	20,300	40,300	42,100	25,875	19,500
27	SURPLUS OR MARG & CAP CREO	33,814	76,258	23,140	31,025	15,960
28	LONG TERM DEBT	526,732	391,327	654,716	913,299	325,816
29	CURRENT & ACCRUED LIAB	9,743	24,535	4,848	91,489	18,178
30	DEF CREDITS & OPERATING RES	1,999	3,492	6,856	5,999	1,247
31	TOTAL LIAB & OTHER CREDITS	592,588	535,912	731,660	1,067,687	380,701
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	87,106	132,048	90,379	89,146	72,050
34	LOCAL SERVICE REVENUES	56,169	80,167	56,909	49,014	47,616
35	TOLL SERVICE REVENUES	28,552	41,425	28,972	36,847	22,990
36	MISC OPERATING REVENUES	2,588	10,627	4,958	3,858	2,085
37	UNCOLL OPERATING REV DEBIT	203	171	460	573	641
38	TOTAL OPERATING DEDUCTIONS	70,019	101,090	71,816	67,438	57,985
39	MAINTENANCE EXPENSES	16,613	14,905	11,333	10,171	5,952
40	TRAFFIC EXPENSES	1,624	3,951	1,495	5,263	1,113
41	COMMERCIAL EXPENSES	177	11,511	7,488	6,120	4,471
42	GENERAL OFFICE SAL & EXP	19,199	20,209	14,988	25,006	9,637
43	OTHER OPERATING EXPENSES	6,828	8,068	1,761	4,515	7,377
44	DEPRECIATION EXPENSES	19,785	28,647	26,950	11,254	20,587
45	AMORTIZATION EXPENSES	300		1,502	120	
46	TAXES	5,493	13,799	6,299	4,989	8,848
47	NET OPER INCOME OR MARGIN	17,087	30,958	18,563	21,708	14,065
48	OTHER INCOME & DEDUCT NET	122	1,153	7,660 ^{CR}	5,200 ^{CR}	289
49	AVAILABLE FOR FIXED CHARGES	17,209	32,111	17,797	21,656	14,354
50	INTEREST ON LONG TERM DEBT	10,500	7,702	11,816	16,126	6,360
51	INT CHARGED TO CONSTR CR			1,245	11,766	
52	OTHER FIXED CHARGES		616		2,038	41
53	TOTAL FIXED CHARGES	10,500	8,318	10,571	6,398	6,401
54	NET INCOME OR MARGIN	6,709	23,793	7,226	15,258	7,953
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	4	2	3	5	2
57	CUTOVER WITH REA FINANCING	4	2	3	5	1
58	TOTAL TELEPHONES IN SERVICE	987	1,616	1,024	1,308	961
59	BUSINESS SUBSCRIBERS	115	164	48	156	81
60	1 PARTY	72	105	23	128	54
61	2 PARTY	6			2	
62	4&5 PARTY					2
63	8 PARTY	31	29	17	19	19
64	PAY STATIONS	6	25	8	7	6
65	OTHER SUBSCRIBERS		3			
66	RADIOTELEPHONE		2			
67	RESIDENCE SUBSCRIBERS	772	1,239	889	1,069	820
68	1 PARTY	125	362	33	165	72
69	2 PARTY	59		9	139	81
70	4&5 PARTY	70	104	184	169	136
71	8 PARTY	518	773	663	596	531
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	69	134	33	50	21
74	RESIDENTIAL EXTENSIONS	30	79	37	26	36
75	OFFICIAL TELEPHONES	1	3	17	4	3
76	SERVICE STATIONS SWITCHERS				3	
77	TOTAL SUBSCRIBERS 12 31 62	680	1,248	794	523	803
78	TOTAL SUBSCRIBERS 12 31 63	809	1,329	866	562	857
79	TOTAL SUBSCRIBERS 12 31 64	887	1,403	937	1,228	901
80	NUMBER OF EMPLOYEES 12 31 64	8	4	13	9	13
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	79.64	89.65	84.31	63.77	76.21
83	TOTAL OPER REVENUES 1963	101.59	92.90	101.37	83.92	79.79
84	TOTAL OPER REVENUES 1964	102.24	96.10	100.20	98.83	81.88
85	TOTAL OPER DEDUCTIONS 1962	69.43	71.78	55.43	62.91	67.28
86	TOTAL OPER DEDUCTIONS 1963	89.14	74.21	71.79	77.81	70.49
87	TOTAL OPER DEDUCTIONS 1964	82.18	73.57	79.62	74.76	65.89
88	NET INCOME OR MARGIN 1962	9.49	12.40	15.59	.72	.37
89	NET INCOME OR MARGIN 1963	.03	13.45	21.47	5.53	1.36
90	NET INCOME OR MARGIN 1964	7.87	17.32	8.01	16.92	9.04

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$1,000.

Line No.	Item	ARKANSAS—526 Decatur Telephone Company Decatur	ARKANSAS—527 Green Forest Telephone Company Green Forest	ARKANSAS—528 Wickes Telephone Co., Inc. Wickes	ARKANSAS—529 Madison County Telephone Co., Inc. Huntsville	ARKANSAS—530 Tri-County Telephone Co., Inc. Evertton
1	LOANS APPROVED 12 31 64	203,000	540,000	970,000	500,000	1,173,000
2	ROUTE MILES OF LINE LOAN EST	85	281	483	207	744
3	NUMBER OF SUBSCRIBERS LOAN EST	464	946	1,421	989	1,886
4	TO RECEIVE INITIAL SERVICE	241	546	1,122	566	1,327
5	TO RECEIVE IMPROVED SERVICE	223	400	299	423	559
6	SUBSCRIBERS PER MILE LOAN EST	546	337	294	478	253
7	FUNDS ADVANCED 12 31 64	162,000	500,000	916,523	443,622	758,103
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	11,893	9,070	54,924	34,654	33,159
10	PRINCIPAL DUE & PAID	4,739		24,764	15,458	9,660
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	188,671	528,986	880,908	517,152	793,835
14	TELEPHONE PLANT UNDER CONSTR			1,055	30	67,503
15	TEL PLANT ADJUSTMENT		756			
16	TOTAL TELEPHONE PLANT	188,671	533,014 ¹	881,963	517,182	861,338
17	DEPRECIATION RESERVE	29,631	26,058	80,360	70,220	110,529
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	159,040	506,956	801,603	446,962	750,809
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS			1,200		
22	CURRENT ASSETS	11,755	12,371	33,893	33,480	41,961
23	OTHER ASSETS	7,067	20,025	31,463	4,883	25,629
24	TOTAL ASSETS & OTHER DEBITS	177,862	539,352	868,159	529,279	818,399
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	13,300	23,300	11,400	23,800	23,250
27	SURPLUS OR MARG & CAP CRED	1,599	2,399	50,767 ^{CR}	58,143	27,947
28	LONG TERM DEBT	157,260	500,001	891,758	428,165	748,444
29	CURRENT & ACCRUED LIAB	5,703	12,038	15,768	17,541	12,285
30	DEF CREDITS & OPERATING RES		1,614		1,630	6,473
31	TOTAL LIAB & OTHER CREDITS	177,862	539,352	868,159	529,279	818,399
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	45,742	57,476	108,276	100,515	102,279
34	LOCAL SERVICE REVENUES	26,448	44,493	67,960	74,734	72,517
35	TOLL SERVICE REVENUES	16,440	12,649	35,866	25,088	30,152
36	MISC OPERATING REVENUES	1,317	334	4,524	1,243	1,012
37	UNCOLL OPERATING REV DEBIT	463		74	550	1,402
38	TOTAL OPERATING DEDUCTIONS	44,488	48,163	101,788	82,077	85,051
39	MAINTENANCE EXPENSES	10,749	9,816	23,580	13,137	13,155
40	TRAFFIC EXPENSES	2,831	2,806	9,013	2,400	1,613
41	COMMERCIAL EXPENSES	254	5,750	5,110	8,051	5,818
42	GENERAL OFFICE SAL & EXP	9,818	12,306	17,318	17,314	15,013
43	OTHER OPERATING EXPENSES	8,206	3,894	6,186	8,658	8,091
44	DEPRECIATION EXPENSES	7,940	9,215	31,535	21,296	36,156
45	AMORTIZATION EXPENSES	718	108		2,640	
46	TAXES	3,972	4,268	9,046	6,581	5,205
47	NET OPER INCOME OR MARGIN	1,254	9,313	6,488	18,438	17,228
48	OTHER INCOME & DEDUCT NET		30 ^{CR}		702	485 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	1,254	9,283	6,488	19,140	16,743
50	INTEREST ON LONG TERM DEBT	3,182	8,388	17,659	8,674	14,614
51	INT CHARGED TO CONSTR CR		5,936			2,030
52	OTHER FIXED CHARGES			17	133	180
53	TOTAL FIXED CHARGES	3,182	2,452	17,676	8,807	12,764
54	NET INCOME OR MARGIN	1,928 ^{CR}	6,831	11,188 ^{CR}	10,333	3,979
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	2	7	2	4
57	CUTOVER WITH REA FINANCING	1	2	7	2	2
58	TOTAL TELEPHONES IN SERVICE	504	834	1,117	1,272	1,451
59	BUSINESS SUBSCRIBERS	46	83	93	189	137
60	1 PARTY	35	76	33	151	72
61	2 PARTY	3	2	19		1
62	4&5 PARTY					10
63	8 PARTY	4		34	25	50
64	PAY STATIONS	3	5	7	6	4
65	OTHER SUBSCRIBERS	1			7	
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	325	688	970	910	1,207
68	1 PARTY	71	178	64	149	87
69	2 PARTY	56	53	47	33	5
70	4&5 PARTY	29	71	167	168	155
71	8 PARTY	169	386	692	560	960
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	104	21	31	107	66
74	RESIDENTIAL EXTENSIONS	30	29	23	66	34
75	OFFICIAL TELEPHONES		13		7	7
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	353		644	924	709
78	TOTAL SUBSCRIBERS 12 31 63	367	457 ^A	964	1,035	1,249
79	TOTAL SUBSCRIBERS 12 31 64	371	771	1,063	1,099	1,344
80	NUMBER OF EMPLOYEES 12 31 64	4	7	108	7	10
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	108.09		98.88	93.15	77.11
83	TOTAL OPER REVENUES 1963	117.17	68.12 ^A	104.12	96.43	80.49
84	TOTAL OPER REVENUES 1964	124.64	85.91	105.84	94.56	78.02
85	TOTAL OPER DEDUCTIONS 1962	98.55		95.64	82.02	58.11
86	TOTAL OPER DEDUCTIONS 1963	97.28	67.55 ^A	90.33	77.86	61.07
87	TOTAL OPER DEDUCTIONS 1964	121.22	71.99	99.50	77.21	64.87
88	NET INCOME OR MARGIN 1962	.08		13.32 ^{CR}	.10	1.328
89	NET INCOME OR MARGIN 1963	11.13	.57 ^A	32.8 ^{CR}	9.27	1.137
90	NET INCOME OR MARGIN 1964	52.5 ^{CR}	10.21	10.94 ^{CR}	9.72	3.04

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$3,272.

Line No.	Item	ARKANSAS—531 Arkansas Telephone Co., Inc. Clinton	ARKANSAS—532 Rural Telephone Co., Inc. Elaine	ARKANSAS—533 Hampton Telephone Co., Inc. Hampton	ARKANSAS—534 Lavaca Telephone Company Lavaca	
1	LOANS APPROVED 12 31 64	580,000	584,000	870,000	238,000	
2	ROUTE MILES OF LINE LOAN EST	345	252	612	79	
3	NUMBER OF SUBSCRIBERS LOAN EST	1,531	844	1,574	507	
4	TO RECEIVE INITIAL SERVICE	758	476	926	315	
5	TO RECEIVE IMPROVED SERVICE	773	368	648	192	
6	SUBSCRIBERS PER MILE LOAN EST	44.4	3.35	2.57	6.42	
7	FUNDS ADVANCED 12 31 64	374,758	450,349	643,708	207,177	
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	11,844	15,145	11,064	4,728	
10	PRINCIPAL DUE & PAID	4,321	2,754	3,494		
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	567,838	489,186	751,926	67,476	
14	TELEPHONE PLANT UNDER CONSTR	57,432	4,298		135,904	
15	TEL PLANT ADJUSTMENT	6,770				
16	TOTAL TELEPHONE PLANT	633,426 ¹	493,484	751,926	203,380	
17	DEPRECIATION RESERVE	117,536	44,142	75,293	9,292	
18	AMORTIZATION RESERVE	6,770				
19	TEL PLANT LESS RESERVES	509,120	449,342	676,633	194,088	
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS	32,292	20,518	111,777	12,891	
23	OTHER ASSETS	9,581	36,492	10,978	3,429	
24	TOTAL ASSETS & OTHER DEBITS	550,993	506,352	799,388	210,408	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	90,000	27,700	68,300	10,500	
27	SURPLUS OR MARG & CAP CRED	65,615	20,736	39,978	8,903 ^{CR}	
28	LONG TERM DEBT	370,439	447,596	640,214	207,178	
29	CURRENT & ACCRUED LIAB	16,327	9,840	39,501	1,633	
30	DEF CREDITS & OPERATING RES	8,612	480	11,395		
31	TOTAL LIAB & OTHER CREDITS	550,993	506,352	799,388	210,408	
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	101,582	65,167	79,486	31,635	
34	LOCAL SERVICE REVENUES	74,618	42,822	56,992	22,615	
35	TOLL SERVICE REVENUES	24,962	18,870	20,550	8,939	
36	MISC OPERATING REVENUES	2,490	3,631	1,944	81	
37	UNCOLL OPERATING REV DEBIT	488	156			
38	TOTAL OPERATING DEDUCTIONS	71,616	48,866	56,757	27,408	
39	MAINTENANCE EXPENSES	12,621	6,485	4,329	3,844	
40	TRAFFIC EXPENSES	2,170	397	770		
41	COMMERCIAL EXPENSES	4,347	6,153	4,864	1,882	
42	GENERAL OFFICE SAL & EXP	11,416	10,966	18,156	10,525	
43	OTHER OPERATING EXPENSES	3,311	3,447	1,524	640	
44	DEPRECIATION EXPENSES	25,209	20,604	23,123	8,969	
45	AMORTIZATION EXPENSES	676		324	84	
46	TAXES	11,866	814	3,667	1,464	
47	NET OPER INCOME OR MARGIN	29,966	16,301	22,729	4,227	
48	OTHER INCOME & DEDUCT NET	1,115 ^{CR}	906	3,057 ^{CR}	242 ^{CR}	
49	AVAILABLE FOR FIXED CHARGES	28,851	17,207	19,672	3,985	
50	INTEREST ON LONG TERM DEBT	7,109	8,914	9,287	4,396	
51	INT CHARGED TO CONSTR CR				2,330	
52	OTHER FIXED CHARGES		157			
53	TOTAL FIXED CHARGES	7,109	9,071	9,287	2,066	
54	NET INCOME OR MARGIN	21,742	8,136	10,385	1,919	
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	1	3	1	
57	CUTOVER WITH REA FINANCING	1	1	1	1	
58	TOTAL TELEPHONES IN SERVICE	1,525	719	1,125	354	
59	BUSINESS SUBSCRIBERS	144	103	138	24	
60	1 PARTY	128	65	113	21	
61	2 PARTY		3			
62	4&5 PARTY				2	
63	8 PARTY		29	19		
64	PAY STATIONS	16	6	6	1	
65	OTHER SUBSCRIBERS					
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,225	495	948	312	
68	1 PARTY	105	157	307	84	
69	2 PARTY	119	3		34	
70	4&5 PARTY	160	18		194	
71	8 PARTY	841	317	641		
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	95	45	27	8	
74	RESIDENTIAL EXTENSIONS	61	71	12	10	
75	OFFICIAL TELEPHONES		5			
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	891	370			
78	TOTAL SUBSCRIBERS 12 31 63	1,175	525	697 ^A	224 ^A	
79	TOTAL SUBSCRIBERS 12 31 64	1,369	598	1,086	336	
80	NUMBER OF EMPLOYEES 12 31 64	8	5	58	3	
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	66,10	10,443			
83	TOTAL OPER REVENUES 1963	71,30	11,164	9,597 ^A	6,523 ^A	
84	TOTAL OPER REVENUES 1964	78,56	11,333	9,307	10,042	
85	TOTAL OPER DEDUCTIONS 1962	47,62	8,872			
86	TOTAL OPER DEDUCTIONS 1963	47,49	9,145	6,826 ^A	6,549 ^A	
87	TOTAL OPER DEDUCTIONS 1964	5,539	8,498	6,646	8,701	
88	NET INCOME OR MARGIN 1962	1,320	8,18			
89	NET INCOME OR MARGIN 1963	1,611	9,79	1,948 ^A	3,820 ^{CR}	
90	NET INCOME OR MARGIN 1964	1,682	1,415	1,216	609	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$1,386.

Line No.	Item	CALIFORNIA—508 Colfax Telephone Exchange Colfax	CALIFORNIA—509 The Western Telephone Company Weaverville	CALIFORNIA—511 Dos Palos Telephone Co., Inc. Dos Palos	CALIFORNIA—515 Sierra Telephone Company, Inc. Mariposa	CALIFORNIA—516 Mariposa County Telephone Co., Inc. Mariposa
1	LOANS APPROVED 12 31 64	69,500.00	4,188,000	1,317,000	538,000	509,000
2	ROUTE MILES OF LINE LOAN EST	122	986	323	235	205
3	NUMBER OF SUBSCRIBERS LOAN EST	1,332	5,111	2,306	913	1,095
4	TO RECEIVE INITIAL SERVICE	878	3,135	1,071	667	862
5	TO RECEIVE IMPROVED SERVICE	454	1,976	1,235	246	233
6	SUBSCRIBERS PER MILE LOAN EST	1,092	5.18	7.14	3.89	5.34
7	FUNDS ADVANCED 12 31 64	504,000	4,188,000	1,305,044	538,000	509,000
8	EBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	47,841	388,029	138,357	33,329	34,295
10	PRINCIPAL DUE & PAID	50,531	235,948	153,574	30,347	36,598
11	ADVANCE PAYMENTS	12,989				
12	ASSETS & OTHER DEBITS 12 31 64	603,571	5,641,115	1,612,866	704,057	584,454
13	TELEPHONE PLANT IN SERVICE		249,664	32,347		
14	TELEPHONE PLANT UNDER CONSTR				5,121	5,475
15	TEL PLANT ADJUSTMENT				709,178	590,575
16	TOTAL TELEPHONE PLANT	603,571	5,890,779	1,645,213	105,322	100,807
17	DEPRECIATION RESERVE	100,791	883,979	253,801	5,121	5,475
18	AMORTIZATION RESERVE				5,121	5,475
19	TEL PLANT LESS RESERVES	502,780	5,006,800	1,391,412	598,735	484,293
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		15,000	4,390	47,984	
22	CURRENT ASSETS	175,817	278,608	59,915	94,335	62,132
23	OTHER ASSETS	9,910	57,443	15,611	564	427
24	TOTAL ASSETS & OTHER DEBITS	688,507	5,357,851	1,471,328	741,618	546,852
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	42,040	605,700	98,495	40,000	45,532
27	SURPLUS OR MARG & CAP CRED	149,664	398,717	149,571	85,042	137,588
28	LONG TERM DEBT	447,682	3,952,053	1,173,524	523,943	489,562
29	CURRENT & ACCRUED LIAB	43,411	380,293	49,738	30,944	10,367
30	DEF CREDITS & OPERATING RES	5,710	21,088		61,689	15,149
31	TOTAL LIAB & OTHER CREDITS	688,507	5,357,851	1,471,328	741,618	546,852
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	152,186	1,352,972	421,724	236,778	125,986
34	LOCAL SERVICE REVENUES	64,234	291,602	145,006	79,077	80,847
35	TOLL SERVICE REVENUES	8,498	1,043,158	263,693	156,769	42,873
36	MISC OPERATING REVENUES	4,592	23,730	13,686	4,383	5,385
37	UNCOLL OPERATING REV DEBIT	1,624	5,518	661	3,451	3,119
38	TOTAL OPERATING DEDUCTIONS	120,060	1,129,341	364,539	190,799	112,814
39	MAINTENANCE EXPENSES	22,807	262,254	65,329	34,461	17,670
40	TRAFFIC EXPENSES	1,283	124,797	54,603	1,011	1,143
41	COMMERCIAL EXPENSES	3,924	58,955	23,114	17,336	11,194
42	GENERAL OFFICE SAL & EXP	2,663	159,139	68,985	40,831	16,629
43	OTHER OPERATING EXPENSES	14,019	39,863	28,316	26,390	26,562
44	DEPRECIATION EXPENSES	25,366	210,079	57,812	30,299	22,530
45	AMORTIZATION EXPENSES			2,583		5,475
46	TAXES	26,025	274,254	63,797	40,471	11,611
47	NET OPER INCOME OR MARGIN	32,126	223,631	57,185	45,979	13,172
48	OTHER INCOME & DEDUCT NET	2,065	3,157	1,09	1,975	558
49	AVAILABLE FOR FIXED CHARGES	34,191	226,788	57,294	47,954	13,117
50	INTEREST ON LONG TERM DEBT	8,836	80,009	22,259	10,285	11,627
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	101	6,986	3,377		
53	TOTAL FIXED CHARGES	8,937	86,995	25,636	10,285	11,627
54	NET INCOME OR MARGIN	25,254	139,793	31,658	37,669	1,490
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	10	3	2	1
57	CUTOVER WITH REA FINANCING	2	8	3	2	1
58	TOTAL TELEPHONES IN SERVICE	1,319	5,187	2,928	1,250	1,317
59	BUSINESS SUBSCRIBERS	135	1,168	401	266	202
60	1 PARTY	85	591	225	68	69
61	2 PARTY	26	268	66	45	68
62	4&5 PARTY				37	
63	8 PARTY	6	149	44	102	58
64	PAY STATIONS	11	157	39	14	5
65	OTHER SUBSCRIBERS	7	3	23		2
66	RADIOTELEPHONE			4		
67	RESIDENCE SUBSCRIBERS	888	2,950	1,631	743	850
68	1 PARTY	112	764	470	27	29
69	2 PARTY		68		2	4
70	4&5 PARTY	532	1,206	552	112	235
71	8 PARTY	244	912	609	602	582
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	170	720	398	155	133
74	RESIDENTIAL EXTENSIONS	127	352	498	78	108
75	OFFICIAL TELEPHONES			7		8
76	SERVICE STATIONS SWITCHERS	6		16	8	18
77	TOTAL SUBSCRIBERS 12 31 62	870	3,686	1,962	760	971
78	TOTAL SUBSCRIBERS 12 31 63	977	3,873	1,984	875	997
79	TOTAL SUBSCRIBERS 12 31 64	1,029	4,118	2,048	1,017	1,070
80	NUMBER OF EMPLOYEES 12 31 64	6	79	32	11	10
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	152,186	337,90	171,13	317,21	109,31
83	TOTAL OPER REVENUES 1963	147,666	340,49	203,22	272,73	124,52
84	TOTAL OPER REVENUES 1964	151,28	337,99	210,34	252,16	121,96
85	TOTAL OPER DEDUCTIONS 1962	120,060	288,22	145,13	272,22	97,61
86	TOTAL OPER DEDUCTIONS 1963	119,93	285,16	174,88	251,09	106,64
87	TOTAL OPER DEDUCTIONS 1964	119,34	282,12	181,81	203,19	109,21
88	NET INCOME OR MARGIN 1962	24,69	2,761	1,492	24,99	1,61
89	NET INCOME OR MARGIN 1963	20,18	3,551	1,557	8,69	7,96
90	NET INCOME OR MARGIN 1964	25,10	3,492	1,579	40,12	1,44

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 11 MANUAL TELEPHONES AND 4 MANUAL SUBSCRIBERS.

2. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$646.

Line No.	Item	CALIFORNIA—517 Siskiyou Telephone Company Fort Jones	CALIFORNIA—518 Tuolumne Telephone Company Tuolumne	CALIFORNIA—522 Central California Telephone Company Exeter	CALIFORNIA—523 Volcano Telephone Company Volcano	CALIFORNIA—524 Colorado River Telephone Company Blythe
1	LOANS APPROVED 12 31 64	1,882,000	1,097,000	4,125,000	1,001,000	2,661,000
2	ROUTE MILES OF LINE LOAN EST	417	297	1,062	199	451
3	NUMBER OF SUBSCRIBERS LOAN EST	1,713	1,509	7,902	1,851	5,417
4	TO RECEIVE INITIAL SERVICE	973	1,127	2,226	1,314	2,661
5	TO RECEIVE IMPROVED SERVICE	740	382	5,676	537	2,756
6	SUBSCRIBERS PER MILE LOAN EST	411	508	744	930	1,201
7	FUNDS ADVANCED 12 31 64	1,440,000	1,023,507	4,125,000	865,122	2,447,794
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	97,186	30,601	376,213	51,173	118,962
10	PRINCIPAL DUE & PAID	82,716	22,279	268,086	24,853	29,605
11	ADVANCE PAYMENTS	21,521				
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,527,713	1,081,608	4,871,156	989,978	2,746,894
14	TELEPHONE PLANT UNDER CONSTR	1,7722	45,114	74,787	107,810	107,624
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	1,545,435	1,126,722	4,952,506 ¹	1,097,788	2,854,518
17	DEPRECIATION RESERVE	253,253	81,004	306,891	146,787	123,230
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,292,182	1,045,718	4,645,615	951,001	2,731,288
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS			15,000		45,800
22	CURRENT ASSETS	182,633	20,426	288,379	58,089	422,647
23	OTHER ASSETS	73,150	2,055	57,992	10,121	29,538
24	TOTAL ASSETS & OTHER DEBITS	1,547,965	1,068,199	5,006,986	1,019,211	3,229,273
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	28,000	12,000	713,600	58,875	20,652
27	SURPLUS OR MARG & CAP CRED	108,704	48	228,395	85,230	58,818
28	LONG TERM DEBT	1,372,339	996,882	3,856,914	840,271	2,418,190
29	CURRENT & ACCRUED LIAB	36,084	59,269	208,058	34,835	202,251
30	DEF CREDITS & OPERATING RES	838		19		
31	TOTAL LIAB & OTHER CREDITS	1,547,965	1,068,199	5,006,986	1,019,211	3,229,273
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	329,117	109,796	1,182,023	158,100	949,963
34	LOCAL SERVICE REVENUES	82,984	46,002	468,739	56,406	330,636
35	TOLL SERVICE REVENUES	236,089	60,261	682,466	101,243	587,968
36	MISC OPERATING REVENUES	11,878	5,139	37,286	2,070	33,697
37	UNCOLL OPERATING REV DEBIT	1,934	1,606	6,468	1,619	2,338
38	TOTAL OPERATING DEDUCTIONS	283,884	79,303	1,003,555	146,535	705,276
39	MAINTENANCE EXPENSES	80,189	12,026	182,770	27,800	81,365
40	TRAFFIC EXPENSES	24,732	627	97,540	2,891	127,418
41	COMMERCIAL EXPENSES	13,614	12,352	75,579	1,733	39,850
42	GENERAL OFFICE SAL & EXP	32,152	8,500	167,651	25,570	106,226
43	OTHER OPERATING EXPENSES	30,166	9,011	59,614	29,348	39,557
44	DEPRECIATION EXPENSES	62,703	27,855	184,681	43,143	93,934
45	AMORTIZATION EXPENSES	7,436				
46	TAXES	32,892	8,932	235,720	16,050	216,926
47	NET OPER INCOME OR MARGIN	45,233	30,493	178,468	11,565	244,687
48	OTHER INCOME & DEDUCT NET	2,127	122CR	5,024	409	5,791
49	AVAILABLE FOR FIXED CHARGES	47,360	30,371	183,492	11,974	250,478
50	INTEREST ON LONG TERM DEBT	26,824	14,549	78,189	16,582	48,441
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	140		1,872		320
53	TOTAL FIXED CHARGES	26,964	14,549	80,061	16,582	48,761
54	NET INCOME OR MARGIN	20,396	15,822	103,431	4,608CR	201,717
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	4	3	11	3	4
57	CUTOVER WITH REA FINANCING	4	1	10	1	3
58	TOTAL TELEPHONES IN SERVICE	1,833	1,022	10,328	1,180	5,195
59	BUSINESS SUBSCRIBERS	284	95	1,320	135	905
60	1 PARTY	173	54	973	85	623
61	2 PARTY	39	14	150	13	111
62	4&5 PARTY			2		
63	8 PARTY	54	12	64	25	31
64	PAY STATIONS	18	14	109	12	118
65	OTHER SUBSCRIBERS		1	4		22
66	RADIO TELEPHONE			18		
67	RESIDENCE SUBSCRIBERS	1,305	801	6,120	889	2,589
68	1 PARTY	279	193	2,193	206	1,044
69	2 PARTY	139	50	7	93	1
70	4&5 PARTY	205	264	2,996	154	1,271
71	8 PARTY	682	294	924	436	273
72	RADIO TELEPHONE					
73	BUSINESS EXTENSIONS	137	46	1,760	76	1,256
74	RESIDENTIAL EXTENSIONS	97	81	1,129	69	467
75	OFFICIAL TELEPHONES	10		3	11	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1,501	495	6,779	903	2,851
78	TOTAL SUBSCRIBERS 12 31 63	1,541	537	7,101	966	3,162
79	TOTAL SUBSCRIBERS 12 31 64	1,589	896	7,440	1,024	3,494
80	NUMBER OF EMPLOYEES 12 31 64	27	7	64	11	50
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	190,722	116,68	158,80	161,02	148,17
83	TOTAL OPER REVENUES 1963	190,90	100,99	162,84	142,92	269,69
84	TOTAL OPER REVENUES 1964	209,50	153,35	162,68	157,00	286,57
85	TOTAL OPER DEDUCTIONS 1962	161,73	9,535	133,76	12,409	137,32
86	TOTAL OPER DEDUCTIONS 1963	176,80	10,361	134,39	12,188	20,340
87	TOTAL OPER DEDUCTIONS 1964	180,70	11,076	138,12	14,552	21,275
88	NET INCOME OR MARGIN 1962	1,131	1,305	1,399	2,684	3,19
89	NET INCOME OR MARGIN 1963	2,95	1,147CR	1,740	863	4,962
90	NET INCOME OR MARGIN 1964	1,298	2,210	1,423	4,58CR	6,085

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$6,563.

Line No.	Item	CALIFORNIA—525 (K) San Miguel Telephone Company San Miguel	CALIFORNIA—526 Ponderosa Telephone Company O'Neals	CALIFORNIA—531 Calaveras Telephone Company Farmington		
1	LOANS APPROVED 12 31 64	876,000	1,294,000	254,000		
2	ROUTE MILES OF LINE LOAN EST	272	365	85		
3	NUMBER OF SUBSCRIBERS LOAN EST	1,342	1,497	246		
4	TO RECEIVE INITIAL SERVICE	916	927	179		
5	TO RECEIVE IMPROVED SERVICE	426	570	67		
6	SUBSCRIBERS PER MILE LOAN EST	493	410	289		
7	FUNDS ADVANCED 12 31 64		1,090,527	94,153		
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID		35,583	448		
10	PRINCIPAL DUE & PAID		4,025			
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE		1,320,110	84,676		
14	TELEPHONE PLANT UNDER CONSTR			20,725		
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT		1,320,110	105,401		
17	DEPRECIATION RESERVE		97,075	21,006		
18	AMORTIZATION RESERVE		1,210	162		
19	TEL PLANT LESS RESERVES		1,221,825	84,233		
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS		105,989	51,291		
23	OTHER ASSETS		1,791	1,035		
24	TOTAL ASSETS & OTHER DEBITS		1,329,605	136,559		
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF		66,060	25,000		
27	SURPLUS OR MARG & CAP CRED		105,688	11,081		
28	LONG TERM DEBT		1,086,503	94,155		
29	CURRENT & ACCRUED LIAB		71,354	6,323		
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS		1,329,605	136,559		
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES		207,261	17,798		
34	LOCAL SERVICE REVENUES		65,442	9,072		
35	TOLL SERVICE REVENUES		141,344	8,707		
36	MISC OPERATING REVENUES		1,925	19		
37	UNCOLL OPERATING REV DEBIT		1,450			
38	TOTAL OPERATING DEDUCTIONS		153,239	14,029		
39	MAINTENANCE EXPENSES		38,931	4,307		
40	TRAFFIC EXPENSES		6,566	92		
41	COMMERCIAL EXPENSES		6,081	15		
42	GENERAL OFFICE SAL & EXP		24,846	3,298		
43	OTHER OPERATING EXPENSES		9,421	349		
44	DEPRECIATION EXPENSES		50,778	3,895		
45	AMORTIZATION EXPENSES			162		
46	TAXES		16,616	1,911		
47	NET OPER INCOME OR MARGIN		54,022	3,769		
48	OTHER INCOME & DEDUCT NET		232			
49	AVAILABLE FOR FIXED CHARGES		54,254	3,769		
50	INTEREST ON LONG TERM DEBT		21,072	449		
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		600	1,100		
53	TOTAL FIXED CHARGES		21,672	1,549		
54	NET INCOME OR MARGIN		32,582	2,220		
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL		6	1		
57	CUTOVER WITH REA FINANCING		4			
58	TOTAL TELEPHONES IN SERVICE		1,360	105		
59	BUSINESS SUBSCRIBERS		204	13		
60	1 PARTY		108	2		
61	2 PARTY		47			
62	4&5 PARTY					
63	8 PARTY		33	9		
64	PAY STATIONS		16	1		
65	OTHER SUBSCRIBERS			1		
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS		967	53		
68	1 PARTY		171	1		
69	2 PARTY					
70	4&5 PARTY		345			
71	8 PARTY		451	52		
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS		124	28		
74	RESIDENTIAL EXTENSIONS		59	12		
75	OFFICIAL TELEPHONES		6			
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62		667	A		
78	TOTAL SUBSCRIBERS 12 31 63		896	A		
79	TOTAL SUBSCRIBERS 12 31 64		1,171	66		
80	NUMBER OF EMPLOYEES 12 31 64		13	1		
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962		18,440	A		
83	TOTAL OPER REVENUES 1963		18,361	A		
84	TOTAL OPER REVENUES 1964		19,608	26,967		
85	TOTAL OPER DEDUCTIONS 1962		15,990	A		
86	TOTAL OPER DEDUCTIONS 1963		14,979	A		
87	TOTAL OPER DEDUCTIONS 1964		14,498	21,256		
88	NET INCOME OR MARGIN 1962		1,392	A		
89	NET INCOME OR MARGIN 1963		2,136	A		
90	NET INCOME OR MARGIN 1964		3,082	3,364		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	COLORADO—501 Wiggins Telephone Assn. Wiggins	COLORADO—504 Eagle Valley Telephone Co. Eagle	COLORADO—509 Haxtun Telephone Company Haxtun	COLORADO—510 The Delta County Coop. Telephone Co. Paonia	COLORADO—514 Eastern Slope Rural Tel. Assn., Inc. Limon
1	LOANS APPROVED 12 31 64	680,000	1,068,000	611,000	1,664,000	1,848,000
2	ROUTE MILES OF LINE LOAN EST	673	485	541	619	1,454
3	NUMBER OF SUBSCRIBERS LOAN EST	808	1,161	1,290	2,723	1,953
4	TO RECEIVE INITIAL SERVICE	640	668	296	494	1,309
5	TO RECEIVE IMPROVED SERVICE	168	493	994	2,229	644
6	SUBSCRIBERS PER MILE LOAN EST	120	239	238	440	134
7	FUNOS ADVANCEO 12 31 64	565,238	485,274	562,946	1,654,165	1,559,727
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	67,310	27,538	61,566	133,632	124,410
10	PRINCIPAL DUE & PAID	64,937	28,629	71,387	141,975	155,263
11	ADVANCE PAYMENTS			9,646		
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	626,431	512,874	658,283	1,803,008	1,581,297
14	TELEPHONE PLANT UNDER CONSTR	6,268	36,423		9,169	11,824
15	TEL PLANT ADJUSTMENT	2,751	5,500			3,411
16	TOTAL TELEPHONE PLANT	635,450	554,797	658,283	1,812,177	1,627,231
17	DEPRECIATION RESERVE	143,599	81,377	166,832	490,909	305,767
18	AMORTIZATION RESERVE	1,971				28,222
19	TEL PLANT LESS RESERVES	489,880	473,420	491,451	1,321,268	1,293,242
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNOS	4,255		68,772		3,601
22	CURRENT ASSETS	82,548	12,991	74,731	155,833	110,043
23	OTHER ASSETS	2813	10,328	19,093	2,988	7,306
24	TOTAL ASSETS & OTHER DEBITS	579,496	496,739	654,047	1,480,089	1,414,192
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	23,340	21,800	20,000	57,078	6,575
27	SURPLUS OR MARG & CAP CREO	41,666	14,528 ^{CR}	82,707	190,498 ^{CR}	54,246 ^{CP}
28	LONG TERM DEBT	503,775	463,821	500,319	1,575,379	1,428,900
29	CURRENT & ACCRUED LIAB	10,715	25,646	19,979	38,130	32,963
30	DEF CREDITS & OPERATING RES			31,042		
31	TOTAL LIAB & OTHER CREDITS	579,496	496,739	654,047	1,480,089	1,414,192
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	88,093	82,814	115,083	244,956	210,020
34	LOCAL SERVICE REVENUES	48,781	53,684	70,438	159,635	135,750
35	TOLL SERVICE REVENUES	27,994	26,169	31,972	71,232	60,459
36	MISC OPERATING REVENUES	11,673	2,908	13,001	14,390	14,966
37	UNCOLL OPERATING REV DEBIT	355	53 ^{CR}	328	301	1,155
38	TOTAL OPERATING DEDUCTIONS	74,165	76,810	91,472	222,317	173,164
39	MAINTENANCE EXPENSES	20,805	16,606	18,789	53,718	43,052
40	TRAFFIC EXPENSES	1,005			2,770	1,483
41	COMMERCIAL EXPENSES	4,462		13,105	17,113	6,970
42	GENERAL OFFICE SAL & EXP	10,333	18,369	7,083	27,563	26,761
43	OTHER OPERATING EXPENSES	5,868	16,473	13,123	19,074	17,468
44	DEPRECIATION EXPENSES	24,101	19,368	26,296	78,470	58,849
45	AMORTIZATION EXPENSES		1,025	1,962		3,320
46	TAXES	7,591	4,969	11,114	23,609	15,261
47	NET OPER INCOME OR MARGIN	13,928	6,004	23,611	22,639	36,856
48	OTHER INCOME & DEDUCT NET	1,907		9,946	1,586	150 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	15,835	6,004	33,557	24,225	36,706
50	INTEREST ON LONG TERM DEBT	10,125	8,946	9,568	30,564	28,304
51	INT CHARGED TO CONSTR CR					246
52	OTHER FIXED CHARGES	150				729
53	TOTAL FIXED CHARGES	10,275	8,946	9,568	30,564	28,787
54	NET INCOME OR MARGIN	5,560	2,942 ^{CP}	23,989	633 ^{CP}	7,919
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	4	5	3	5	8
57	CUTOVER WITH REA FINANCING	4	3	3	5	8
58	TOTAL TELEPHONES IN SERVICE	696	795	1,358	3,106	1,668
59	BUSINESS SUBSCRIBERS	71	119	115	292	122
60	1 PARTY	24	74	79	161	51
61	2 PARTY	12	29	17	39	28
62	4&5 PARTY	7				23
63	8 PARTY	10		8	52	2
64	PAY STATIONS	17	15	8	26	18
65	OTHER SUBSCRIBERS	1	1	3	11	
66	RADIOTELEPHONE				3	
67	RESIDENCE SUBSCRIBERS	509	574	1,038	2,350	1,284
68	1 PARTY	11	90	111	212	146
69	2 PARTY	19	246	52	107	91
70	4&5 PARTY	84	50	319	672	196
71	8 PARTY	395	188	556	1,358	851
72	RADIOTELEPHONE				1	
73	BUSINESS EXTENSIONS	47	63	77	230	44
74	RESIDENTIAL EXTENSIONS	66	40	120	234	192
75	OFFICIAL TELEPHONES			11	11	26
76	SERVICE STATIONS SWITCHERS	4				
77	TOTAL SUBSCRIBERS 12 31 62	588	530	1,181	2,503	1,255
78	TOTAL SUBSCRIBERS 12 31 63	595	668	1,174	2,543	1,291
79	TOTAL SUBSCRIBERS 12 31 64	584	693	1,153	2,642	1,406
80	NUMBER OF EMPLOYEES 12 31 64	5	6	6	16	9
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	127,221	111,03	84,45	89,92	139,07
83	TOTAL OPER REVENUES 1963	145,66	123,93	87,20	93,88	145,69
84	TOTAL OPER REVENUES 1964	148,06	120,19	97,94	94,29	152,19
85	TOTAL OPER DEDUCTIONS 1962	118,15	99,38	67,66	81,07	137,80
86	TOTAL OPER DEDUCTIONS 1963	117,33	118,22	72,75	84,93	124,07
87	TOTAL OPER DEDUCTIONS 1964	124,65	111,48	77,85	85,57	125,48
88	NET INCOME OR MARGIN 1962	683 ^{CR}	1,43	1,278	3,67 ^{CR}	1,886 ^{CP}
89	NET INCOME OR MARGIN 1963	1,264	618 ^{CR}	1,296	3,42 ^{CR}	63
90	NET INCOME OR MARGIN 1964	934	427 ^{CR}	2,042	2,44 ^{CR}	574

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	COLORADO—518 Plains Cooperative Tel. Assn., Inc. Joes	COLORADO—520 Nucla-Naturita Telephone Company Nucla	COLORADO—521 Pagosa Springs Telephone Co., Inc. Pagosa Springs	COLORADO—522 The Rye Telephone Company Rye	
1	LOANS APPROVED 12 31 64	1,131,000	705,000	776,000	169,000	
2	ROUTE MILES OF LINE LOAN EST	1,054	301	364	87	
3	NUMBER OF SUBSCRIBERS LOAN EST	1,215	1,194	1,143	442	
4	TO RECEIVE INITIAL SERVICE	629	767	570	340	
5	TO RECEIVE IMPROVED SERVICE	586	427	573	102	
6	SUBSCRIBERS PER MILE LOAN EST	1,15	397	3,14	5,08	
7	FUNDS ADVANCED 12 31 64	914,691	601,000	620,141	126,350	
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	69,178	44,776	43,619	8,698	
10	PRINCIPAL DUE & PAID	66,177	23,104	23,760	2,964	
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	794,986	528,994	625,281	127,799	
14	TELEPHONE PLANT UNDER CONSTR	35,186	145,856	29,099	4,008	
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	830,172	674,850	654,380	131,807	
17	DEPRECIATION RESERVE	147,105	127,354	112,295	18,246	
18	AMORTIZATION RESERVE			3,847		
19	TEL PLANT LESS RESERVES	683,067	547,496	538,238	113,561	
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	35				
22	CURRENT ASSETS	133,152	50,104	27,347	13,522	
23	OTHER ASSETS	3,571	34,668	59,050	200	
24	TOTAL ASSETS & OTHER DEBITS	819,825	632,268	624,635	127,283	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	31,366	56,700	21,700	2,000	
27	SURPLUS OR MARG & CAP CRED	96,229 CR	17,737 CR	18,250 CR	3,382 CR	
28	LONG TERM DEBT	868,444	577,896	596,381	123,386	
29	CURRENT & ACCRUED LIAB	16,244	15,409	24,804	5,279	
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	819,825	632,268	624,635	127,283	
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	103,935	97,899	77,820	29,172	
34	LOCAL SERVICE REVENUES	60,829	56,740	45,735	19,837	
35	TOLL SERVICE REVENUES	42,501	38,533	30,240	9,074	
36	MISC OPERATING REVENUES	819	4,798	4,190	381	
37	UNCOLL OPERATING REV DEBIT	214	2,172	2,345	120	
38	TOTAL OPERATING DEDUCTIONS	77,614	94,024	75,992	26,200	
39	MAINTENANCE EXPENSES	17,702	16,466	18,005	7,197	
40	TRAFFIC EXPENSES	858	821	2,124		
41	COMMERCIAL EXPENSES	3,115	2,719			
42	GENERAL OFFICE SAL & EXP	11,160	20,504	8,502	6,840	
43	OTHER OPERATING EXPENSES	9,421	18,436	10,340	4,551	
44	DEPRECIATION EXPENSES	28,024	22,082	25,711	4,495	
45	AMORTIZATION EXPENSES		3,360	3,847		
46	TAXES	7,334	9,636	7,463	3,117	
47	NET OPER INCOME OR MARGIN	26,321	3,875	1,828	2,972	
48	OTHER INCOME & DEDUCT NET	741		346 CR		
49	AVAILABLE FOR FIXED CHARGES	27,062	3,875	1,482	2,972	
50	INTEREST ON LONG TERM DEBT	15,130	11,008	11,759	2,484	
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	600		78		
53	TOTAL FIXED CHARGES	15,730	11,008	11,837	2,484	
54	NET INCOME OR MARGIN	11,332	7,133 CR	10,355 CR	488	
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	5	3	2	1	
57	CUTOVER WITH REA FINANCING	5	3	2	1	
58	TOTAL TELEPHONES IN SERVICE	972	842 ¹	778	311	
59	BUSINESS SUBSCRIBERS	91	143	133	44	
60	1 PARTY	32	55	71	23	
61	2 PARTY	7	33	5	8	
62	4&5 PARTY		16			
63	8 PARTY	39	15	30	12	
64	PAY STATIONS	13	14	20		
65	OTHER SUBSCRIBERS		9	7	1	
66	RADIOTELEPHONE		1			
67	RESIDENCE SUBSCRIBERS	768	610	471	226	
68	1 PARTY	16	105	95	14	
69	2 PARTY	18	201	137	47	
70	4&5 PARTY	58	201	57		
71	8 PARTY	676	103	182	165	
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	49	61	105	22	
74	RESIDENTIAL EXTENSIONS	64	36	71	17	
75	OFFICIAL TELEPHONES		1	5	3	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	848	780	611	256	
78	TOTAL SUBSCRIBERS 12 31 63	855	764	620	248	
79	TOTAL SUBSCRIBERS 12 31 64	859	753 ¹	604	270	
80	NUMBER OF EMPLOYEES 12 31 64	6	5	8	2	
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	11,098	13,362	12,729	8,361	
83	TOTAL OPER REVENUES 1963	11,678	13,151	12,442	9,136	
84	TOTAL OPER REVENUES 1964	12,057	12,950	12,471	11,307	
85	TOTAL OPER DEDUCTIONS 1962	994.3	11,456	11,207	9,081	
86	TOTAL OPER DEDUCTIONS 1963	10,089	12,393	10,340	8,605	
87	TOTAL OPER DEDUCTIONS 1964	9,004	12,437	12,178	10,155	
88	NET INCOME OR MARGIN 1962	558 CR	695	5,17 CR	17,59 CR	
89	NET INCOME OR MARGIN 1963	62 CR	5,33 CR	2,23	4,54 CR	
90	NET INCOME OR MARGIN 1964	1,315	9,44 CR	1,659 CR	1,89	

SEE ALPHABETIC FOOTNOTES AT END OF TABLF5

1. INCLUDES 1-MANUAL TELEPHONE AND 1-MANUAL SUBSCRIBER.

Line No.	Item	FLORIDA—502 St. Joseph Tel. and Telegraph Company Port St. Joe	FLORIDA—503 Molino Telephone Company, Inc. Molino	FLORIDA—504 Orange City Telephone Co., Inc. Winter Park	FLORIDA—506 Quincy Telephone Company Quincy	FLORIDA—507 Gulf Telephone Company Perry
1	LOANS APPROVED 12 31 64	4,850,000	164,000	1,352,000	1,705,000	1,525,000
2	ROUTE MILES OF LINE LOAN EST	1,103	81	138	556	391
3	NUMBER OF SUBSCRIBERS LOAN EST	7,799	518	2,076	4,336	3,131
4	TO RECEIVE INITIAL SERVICE	4,323	484	1,930	1,796	1,394
5	TO RECEIVE IMPROVED SERVICE	3,476	34	146	2,540	1,737
6	SUBSCRIBERS PER MILE LOAN EST	7.07	6.40	15.04	7.80	8.01
7	FUNDS ADVANCED 12 31 64	3,497,451	164,000	749,131	1,697,978	1,066,540
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	290,997	20,832	69,775	105,756	30,234
10	PRINCIPAL DUE & PAID	298,305	23,923	62,565	61,297	18,980
11	ADVANCE PAYMENTS				2,384	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	5,542,722	195,350	770,644	2,385,381	1,574,685
14	TELEPHONE PLANT UNDER CONSTR	50,902		17,127	59,280	708
15	TEL PLANT ADJUSTMENT				12,592	
16	TOTAL TELEPHONE PLANT	5,593,624	195,350	787,771	2,457,253	1,575,393
17	DEPRECIATION RESERVE	1,416,769	50,760	103,901	50,594	170,887
18	AMORTIZATION RESERVE				4,197	
19	TEL PLANT LESS RESERVES	4,176,855	144,590	683,870	1,947,111	1,404,506
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	13,914		25,020	16,635	
22	CURRENT ASSETS	721,631	22,721	125,620	248,786	91,229
23	OTHER ASSETS	36,939	948	43,864	52,974	19,661
24	TOTAL ASSETS & OTHER DEBITS	4,949,339	168,259	878,374	2,265,506	1,515,396
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	750,000	20,500	62,370	412,055	78,000
27	SURPLUS OR MARG & CAP CRED	664,923	105,625	79,259	102,706	195,461
28	LONG TERM DEBT	3,199,147	142,205	684,459	1,612,834	1,053,040
29	CURRENT & ACCRUED LIAB	224,511	6,530	42,244	104,146	142,927
30	DEF CREDITS & OPERATING RES	110,758		10,042	33,765	45,968
31	TOTAL LIAB & OTHER CREDITS	4,949,339	168,259	878,374	2,265,506	1,515,396
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	1,237,234	30,757	184,439	524,349	291,265
34	LOCAL SERVICE REVENUES	647,139	18,108	136,853	279,186	203,122
35	TOLL SERVICE REVENUES	574,308	11,869	37,477	220,072	77,723
36	MISC OPERATING REVENUES	18,440	1,064	11,743	26,891	12,405
37	UNCOLL OPERATING REV DEBIT	2,653	284	1,634	1,800	1,985
38	TOTAL OPERATING DEDUCTIONS	1,030,478	29,591	149,526	454,384	246,041
39	MAINTENANCE EXPENSES	224,525	7,176	29,803	72,884	58,837
40	TRAFFIC EXPENSES	115,928	135	5,144	71,107	11,955
41	COMMERCIAL EXPENSES	52,800	5,715	20,975	39,998	20,487
42	GENERAL OFFICE SAL & EXP	87,473	156	13,849	48,350	24,695
43	OTHER OPERATING EXPENSES	71,615	5,564	8,016	39,205	30,333
44	DEPRECIATION EXPENSES	280,010	8,971	39,141	119,166	52,736
45	AMORTIZATION EXPENSES			12,709	2,740	10,668
46	TAXES	198,127	1,874	19,889	60,934	36,330
47	NET OPER INCOME OR MARGIN	206,756	1,166	34,913	69,965	45,224
48	OTHER INCOME & DEDUCT NET	2,365	69	3,713	4,722	4,008
49	AVAILABLE FOR FIXED CHARGES	204,391	1,097	38,626	74,687	44,824
50	INTEREST ON LONG TERM DEBT	60,246	2,839	13,871	32,565	19,547
51	INT CHARGED TO CONSTR CR	2,192				
52	OTHER FIXED CHARGES	1,150	2	555	700	
53	TOTAL FIXED CHARGES	59,204	2,841	14,426	33,265	19,547
54	NET INCOME OR MARGIN	145,187	1,744	24,200	41,422	25,277
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	11	1	2	4	1
57	CUTOVER WITH REA FINANCING	9			2	
58	TOTAL TELEPHONES IN SERVICE	7,992	403	1,552	4,979	3,365
59	BUSINESS SUBSCRIBERS	942	26	122	583	479
60	1 PARTY	555	12	74	393	292
61	2 PARTY	113	3	4	21	32
62	4&5 PARTY	58	4	16	99	92
63	8 PARTY	47	6		28	21
64	PAY STATIONS	139	1	23	24	18
65	OTHER SUBSCRIBERS	29		5	9	24
66	RADIOTELEPHONE	1			9	
67	RESIDENCE SUBSCRIBERS	5,504	338	1,273	3,134	2,041
68	1 PARTY	1,068	48	391	714	354
69	2 PARTY	2,205	13	125	197	91
70	4&5 PARTY	1,172	86	757	1,453	1,397
71	8 PARTY	1,059	191		770	199
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	832	19	52	680	596
74	RESIDENTIAL EXTENSIONS	642	20	101	515	238
75	OFFICIAL TELEPHONES	101		9	76	35
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	5,806	303	1,159	3,154	1,944
78	TOTAL SUBSCRIBERS 12 31 63	6,106	302	1,293	3,471	2,046
79	TOTAL SUBSCRIBERS 12 31 64	6,446	364	1,395	3,717	2,520
80	NUMBER OF EMPLOYEES 12 31 64	106	4	6	42	24
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	181,600	8,261	131,266	139,455	119,633
83	TOTAL OPER REVENUES 1963	192,249	8,956	135,513	141,114	125,545
84	TOTAL OPER REVENUES 1964	197,774	9,264	139,552	146,266	129,222
85	TOTAL OPER DEDUCTIONS 1962	155,933	7,825	107,716	109,833	104,966
86	TOTAL OPER DEDUCTIONS 1963	160,311	8,437	118,888	123,119	108,827
87	TOTAL OPER DEDUCTIONS 1964	164,699	8,913	118,888	126,755	109,916
88	NET INCOME OR MARGIN 1962	15,667	948	17,111	22,666	509
89	NET INCOME OR MARGIN 1963	22,699	3,418	7,288	843	1,205
90	NET INCOME OR MARGIN 1964	23,200	5,250	18,311	1,155	1,121

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	FLORIDA—509 North Florida Telephone Company Live Oak	FLORIDA—510 Tri-County Telephone Company, Inc. Bonifay	FLORIDA—511 Northeast Florida Telephone Co., Inc. MacClenny	FLORIDA—515 Florida Central Telephone Company Tallahassee	
1	LOANS APPROVED 12 31 64	11,553,000	1,788,000	534,000	1,319,000	
2	ROUTE MILES OF LINE LOAN EST	3,230	817	175	723	
3	NUMBER OF SUBSCRIBERS LOAN EST	13,129	3,502	859	2,140	
4	TO RECEIVE INITIAL SERVICE	9,237	2,754	621	1,682	
5	TO RECEIVE IMPROVED SERVICE	3,892	748	238	458	
6	SUBSCRIBERS PER MILE LOAN EST	4,06	4,29	4,91	2,96	
7	FUNDS ADVANCED 12 31 64	11,443,004	1,207,000	534,000	1,319,000	
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	1,044,998	106,544	47,864	45,897	
10	PRINCIPAL DUE & PAID	1,106,148	126,797	48,891	2,786	
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	12,473,148	1,277,733	683,234	1,566,357	
14	TELEPHONE PLANT UNDER CONSTR	454,519	413,434	3,360		
15	TEL PLANT ADJUSTMENT	187,886	15,174			
16	TOTAL TELEPHONE PLANT	13,115,553	1,706,341	686,594	1,566,357	
17	DEPRECIATION RESERVE	1,553,728	328,233	134,453	87,558	
18	AMORTIZATION RESERVE	34,935				
19	TEL PLANT LESS RESERVES	11,526,890	1,378,108	552,141	1,478,799	
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	764,254	5,000			
22	CURRENT ASSETS	507,842	216,242	24,069	113,081	
23	OTHER ASSETS	85,984	34,720	25,744	60	
24	TOTAL ASSETS & OTHER DEBITS	12,884,970	1,634,070	601,954	1,591,940	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	1,199,520	295,000	17,310	158,000	
27	SURPLUS OR MARG & CAP CRED	409,887	101,825	15,771	1,354	
28	LONG TERM DEBT	10,564,495	1,118,475	495,685	1,316,214	
29	CURRENT & ACCRUED LIAB	589,530	113,744	69,748	112,598	
30	DEF CREDITS & OPERATING RES	121,538	5,026	3,440	3,774	
31	TOTAL LIAB & OTHER CREDITS	12,884,970	1,634,070	601,954	1,591,940	
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	1,925,876	247,681	117,607	177,637	
34	LOCAL SERVICE REVENUES	871,059	154,111	83,947	117,470	
35	TOLL SERVICE REVENUES	887,620	84,739	31,064	41,604	
36	MISC OPERATING REVENUES	179,197	9,745	3,496	19,379	
37	UNCOLL OPERATING REV DEBIT	12,000	914	900	816	
38	TOTAL OPERATING DEDUCTIONS	1,623,613	197,381	103,250	159,137	
39	MAINTENANCE EXPENSES	342,445	48,531	21,927	35,328	
40	TRAFFIC EXPENSES	210,744	1,944	1,249	7,215	
41	COMMERCIAL EXPENSES	123,061	17,640	4,641	14,607	
42	GENERAL OFFICE SAL & EXP	111,688	27,742	24,004	5,711	
43	OTHER OPERATING EXPENSES	84,805	8,113	6,189	10,913	
44	DEPRECIATION EXPENSES	492,973	53,282	37,436	6,7620	
45	AMORTIZATION EXPENSES	4,935				
46	TAXES	252,962	40,129	7,804	17,743	
47	NET OPER INCOME OR MARGIN	302,263	50,300	14,357	18,500	
48	OTHER INCOME & DEDUCT NET	540,13	2,725	91		
49	AVAILABLE FOR FIXED CHARGES	356,276	53,025	14,448	18,500	
50	INTEREST ON LONG TERM DEBT	183,028	19,004	9,851	25,767	
51	INT CHARGED TO CONSTR CR		3,762		90	
52	OTHER FIXED CHARGES	2,903	58	1,589	26	
53	TOTAL FIXED CHARGES	185,931	15,300	11,440	25,703	
54	NET INCOME OR MARGIN	170,345	37,725	3,008	7,203 CR	
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	23	6	1	10	
57	CUTOVER WITH REA FINANCING	23	6	1	4	
58	TOTAL TELEPHONES IN SERVICE	14,517	2,730	1,459	2,006	
59	BUSINESS SUBSCRIBERS	1,814	348	241	103	
60	1 PARTY	1,163	159	169	33	
61	2 PARTY	306	48	17	11	
62	4&5 PARTY	4	27	14	27	
63	8 PARTY	112	76	18	16	
64	PAY STATIONS	175	35	16	15	
65	OTHER SUBSCRIBERS	54	3	7	1	
66	RADIO TELEPHONE					
67	RESIDENCE SUBSCRIBERS	9,559	2,011	838	1,753	
68	1 PARTY	2,500	207	158	87	
69	2 PARTY	806	204	116	104	
70	4&5 PARTY	2,416	464	226	839	
71	8 PARTY	3,837	1,136	338	723	
72	RADIO TELEPHONE					
73	BUSINESS EXTENSIONS	1,545	211	258	53	
74	RESIDENTIAL EXTENSIONS	1,653	163	129	93	
75	OFFICIAL TELEPHONES				5	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	10,243	2,092	949	546	
78	TOTAL SUBSCRIBERS 12 31 63	10,620	2,239	1,008	1,655	
79	TOTAL SUBSCRIBERS 12 31 64	11,373	2,359	1,079	1,856	
80	NUMBER OF EMPLOYEES 12 31 64	175	14	12	138	
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	14,124	10,370	11,766	12,592	
83	TOTAL OPER REVENUES 1963	15,654	10,723	11,213	13,381	
84	TOTAL OPER REVENUES 1964	17,498	10,792	11,396	10,162	
85	TOTAL OPER DEDUCTIONS 1962	11,878	8,706	10,068	10,201	
86	TOTAL OPER DEDUCTIONS 1963	13,542	8,866	9,036	9,634	
87	TOTAL OPER DEDUCTIONS 1964	14,752	8,600	10,005	9,104	
88	NET INCOME OR MARGIN 1962	1,332	851	525	2,188	
89	NET INCOME OR MARGIN 1963	1,317	1,179	1,139	2,378	
90	NET INCOME OR MARGIN 1964	1,548	1,644	2,91	4,12 CR	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	GEORGIA—501 Comer Telephone Company Comer	GEORGIA—503 Wilkes Telephone & Electric Company Washington	GEORGIA—506 Citizens Telephone Company, Inc. Leslie	GEORGIA—510 Public Service Telephone Company Reynolds	GEORGIA—511 Seminole Telephone Company, Inc. Donalsonville
1	LOANS APPROVED 12 31 64	2,457,000	975,000	1,266,000	1,232,000	1,005,000
2	ROUTE MILES OF LINE LOAN EST	739	521	472	502	326
3	NUMBER OF SUBSCRIBERS LOAN EST	4,110	2,582	2,090	2,769	1,487
4	TO RECEIVE INITIAL SERVICE	3,334	1,281	1,129	2,104	731
5	TO RECEIVE IMPROVED SERVICE	776	1,301	961	665	756
6	SUBSCRIBERS PER MILE LOAN EST	556	496	443	552	456
7	FUNDS ADVANCED 12 31 64	1,792,881	898,500	1,088,637	1,153,623	874,679
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	139,416	130,491	77,948	111,829	82,657
10	PRINCIPAL DUE & PAID	156,575	163,966	43,012	13,475	63,635
11	ADVANCE PAYMENTS				5,446	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,791,806	1,571,451	1,075,499	1,411,867	918,896
14	TELEPHONE PLANT UNDER CONSTR	353,409		22,858	32,773	
15	TEL PLANT ADJUSTMENT		11,651	80,755		
16	TOTAL TELEPHONE PLANT	2,145,215	1,583,102	1,179,112	1,444,640	918,896
17	DEPRECIATION RESERVE	355,808	440,761	168,355	266,705	173,860
18	AMORTIZATION RESERVE			35,664		
19	TEL PLANT LESS RESERVES	1,789,407	1,142,341	975,093	1,177,935	745,036
20	INVEST IN OTHER COMPANIES				19,131	
21	OTHER INVESTMENTS & FUNDS	38,000		14,284	21,225	2,250
22	CURRENT ASSETS	110,036	43,893	122,666	68,727	82,986
23	OTHER ASSETS	22,999	23,564	44,904	32,953	68,021
24	TOTAL ASSETS & OTHER DEBITS	1,960,442	1,209,798	1,156,947	1,312,840	917,424
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	87,500	28,800	25,500	150,000	76,000
27	SURPLUS OR MARG & CAP CREO	45,240	272,613	64,160	68,314	7,177
28	LONG TERM DEBT	1,676,557	754,603	1,049,169	1,040,296	811,043
29	CURRENT & ACCRUED LIAB	145,940	153,782	15,651	42,080	23,204
30	DEF CREDITS & OPERATING RES	5,205		2,467	12,150	
31	TOTAL LIAB & OTHER CREDITS	1,960,442	1,209,798	1,156,947	1,312,840	917,424
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	238,460	335,560	157,738	241,989	148,729
34	LOCAL SERVICE REVENUES	174,478	166,564	107,443	131,322	94,424
35	TOLL SERVICE REVENUES	59,222	158,587	47,562	107,588	50,933
36	MISC OPERATING REVENUES	5,367	10,409	3,897	4,516	4,272
37	UNCOLL OPERATING REV DEBIT	607		1,164	1,437	900
38	TOTAL OPERATING DEDUCTIONS	204,913	284,033	133,532	212,191	122,411
39	MAINTENANCE EXPENSES	41,880	46,044	31,906	68,561	38,792
40	TRAFFIC EXPENSES	113	43,070	3,055		1,325
41	COMMERCIAL EXPENSES	4,357	4,319	25,630	29,716	8,600
42	GENERAL OFFICE SAL & EXP	68,691	44,888	17,275	32,213	26,499
43	OTHER OPERATING EXPENSES	12,843	23,345	10,720	20,736	8,097
44	DEPRECIATION EXPENSES	60,434	61,733	35,230	46,692	32,629
45	AMORTIZATION EXPENSES	1,899		2,798		1,968
46	TAXES	14,696	60,634	6,918	14,273	4,501
47	NET OPER INCOME OR MARGIN	33,547	51,527	24,206	29,798	26,318
48	OTHER INCOME & DEDUCT NET	87 CR		235	1,372	491
49	AVAILABLE FOR FIXED CHARGES	33,460	51,527	24,441	31,170	26,809
50	INTEREST ON LONG TERM DEBT	26,042	13,623	20,415	19,802	15,957
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	8				
53	TOTAL FIXED CHARGES	26,050	13,623	20,415	19,802	15,957
54	NET INCOME OR MARGIN	7,410	37,904	4,026	11,368	10,852
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	7	6	4	5	4
57	CUTOVER WITH REA FINANCING	7	5	3	5	3
58	TOTAL TELEPHONES IN SERVICE	3,072	3,945	2,021	2,496 ¹	1,649
59	BUSINESS SUBSCRIBERS	270	539	275	363	286
60	1 PARTY	166	379	173	218	209
61	2 PARTY	32	76	44	53	28
62	4&5 PARTY	16	8	13	17	12
63	8 PARTY	38	44	13	43	30
64	PAY STATIONS	10	15	12	23	7
65	OTHER SUBSCRIBERS	8	16	20	9	
66	RADIOTELEPHONE		1			
67	RESIDENCE SUBSCRIBERS	2,369	2,695	1,422	1,865	1,143
68	1 PARTY	653	528	454	617	275
69	2 PARTY	385	922	444	211	153
70	4&5 PARTY	339	180	270	392	247
71	8 PARTY	992	1,065	254	645	468
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	126	364	123	110	112
74	RESIDENTIAL EXTENSIONS	246	348	221	148	108
75	OFFICIAL TELEPHONES	69	5		14	
76	SERVICE STATIONS SWITCHERS		10		5	
77	TOTAL SUBSCRIBERS 12 31 62	2,352	2,895	1,510	1,968	1,263
78	TOTAL SUBSCRIBERS 12 31 63	2,530	3,069	1,627	2,096	1,358
79	TOTAL SUBSCRIBERS 12 31 64	2,639	3,244	1,697	2,233	1,429
80	NUMBER OF EMPLOYEES 12 31 64	17	268	10	14	13
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	87,888	102,03	95,12	102,48	96,49
83	TOTAL OPER REVENUES 1963	90,63	103,09	95,07	111,71	103,60
84	TOTAL OPER REVENUES 1964	91,82	106,56	94,45	111,88	106,54
85	TOTAL OPER DEDUCTIONS 1962	75,06	87,19	73,43	84,76	77,41
86	TOTAL OPER DEDUCTIONS 1963	75,27	76,97	77,38	96,75	80,64
87	TOTAL OPER DEDUCTIONS 1964	78,75	90,20	79,96	98,10	87,69
88	NET INCOME OR MARGIN 1962	226	10,16	1,009	10,34	7,20
89	NET INCOME OR MARGIN 1963	647	20,64	5,68	7,24	10,24
90	NET INCOME OR MARGIN 1964	301	12,04	2,41	5,26	7,77

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 7 MANUAL TELEPHONES.

Line No.	Item	GEORGIA—513 Standard Telephone Company Cornelia	GEORGIA—514 Sikes Telephone Company Glennville	GEORGIA—515 Brantley Telephone Company, Inc. Nahunta	GEORGIA—516 Ellijay Telephone Company Ellijay	GEORGIA—517 Nelson-Ball Ground Telephone Co., Inc. Nelson
1	LOANS APPROVED 12 31 64	8,631,000	956,000	437,000	1,128,000	661,000
2	ROUTE MILES OF LINE LOAN EST	1,760	327	219	418	209
3	NUMBER OF SUBSCRIBERS LOAN EST	14,209	1,683	713	2,273	1,450
4	TO RECEIVE INITIAL SERVICE	11,757	1,015	534	1,871	1,110
5	TO RECEIVE IMPROVED SERVICE	2,452	668	179	402	340
6	SUBSCRIBERS PER MILE LOAN EST	8.07	5.15	3.26	5.44	6.94
7	FUNDS ADVANCED 12 31 64	4,456,324	873,841	357,000	618,062	585,951
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	278,686	76,587	45,336	55,378	69,424
10	PRINCIPAL DUE & PAID	217,089	51,358	42,928	57,560	72,540
11	ADVANCE PAYMENTS	21,174			6,328	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	4,721,493	869,997	411,412	785,393	648,454
14	TELEPHONE PLANT UNDER CONSTR	171,553		4,544	8,417	31,158
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	4,893,046	869,997	415,956	793,810	679,612
17	DEPRECIATION RESERVE	617,894	123,205	76,302	148,375	138,194
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	4,275,152	746,792	339,654	645,435	541,418
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	23,426		560	3,000	
22	CURRENT ASSETS	649,520	98,754	24,778	11,121	42,387
23	OTHER ASSETS	53,114	55,356	698	178	637
24	TOTAL ASSETS & OTHER DEBITS	5,001,212	900,902	365,690	659,734	584,442
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	117,300	46,500	25,100	26,000	10,000
27	SURPLUS OR MARG & CAP CRED	375,721	21,153	13,664	42,234	45,499
28	LONG TERM DEBT	4,273,396	822,485	314,514	569,402	516,163
29	CURRENT & ACCRUED LIAB	178,721	9,350	9,797	17,044	11,775
30	DEF CREDITS & OPERATING RES	56,074	1,414	2,615	5,054	1,005
31	TOTAL LIAB & OTHER CREDITS	5,001,212	900,902	365,690	659,734	584,442
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	847,730	137,987	68,013	134,450	102,551
34	LOCAL SERVICE REVENUES	497,189	89,932	43,638	92,483	61,946
35	TOLL SERVICE REVENUES	311,367	40,059	22,977	40,167	37,028
36	MISC OPERATING REVENUES	42,320	8,592	3,142	2,652	4,564
37	UNCOLL OPERATING REV DEBIT	3,146	596	1,744	852	987
38	TOTAL OPERATING DEDUCTIONS	691,096	110,541	59,243	104,036	83,067
39	MAINTENANCE EXPENSES	220,954	27,800	16,553	20,175	21,236
40	TRAFFIC EXPENSES	7,026	1,308	721	5819	178
41	COMMERCIAL EXPENSES	66,567	17,956	1,011	7,249	4,053
42	GENERAL OFFICE SAL & EXP	59,853	16,475	21,140	17,197	21,018
43	OTHER OPERATING EXPENSES	41,533	10,323	2,944	9,279	9,006
44	DEPRECIATION EXPENSES	177,227	29,982	12,791	29,611	21,014
45	AMORTIZATION EXPENSES	3,549	2,520			
46	TAXES	114,387	4,177	4,993	14,706	6,562
47	NET OPER INCOME OR MARGIN	156,634	27,446	8,770	30,414	19,484
48	OTHER INCOME & DEDUCT NET	1,577		590	666	
49	AVAILABLE FOR FIXED CHARGES	155,057	27,446	9,360	31,080	19,484
50	INTEREST ON LONG TERM DEBT	78,090	15,956	6,300	11,024	10,390
51	INT CHARGED TO CONSTR CR	3,885				
52	OTHER FIXED CHARGES	380				282
53	TOTAL FIXED CHARGES	74,585	15,956	6,300	11,024	10,672
54	NET INCOME OR MARGIN	80,472	11,490	3,060	20,056	8,812
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	13	1	2	2	2
57	CUTOVER WITH REA FINANCING	13		2	2	2
58	TOTAL TELEPHONES IN SERVICE	10,715	1,750	902	1,749	1,204
59	BUSINESS SUBSCRIBERS	1,560	222	131	269	120
60	1 PARTY	881	167	68	190	63
61	2 PARTY	190	8	30	8	19
62	4&5 PARTY	119			5	14
63	8 PARTY	131	17	27	38	16
64	PAY STATIONS	62	16	6	10	6
65	OTHER SUBSCRIBERS	177	12		18	2
66	RADIOTELEPHONE		2			
67	RESIDENCE SUBSCRIBERS	7,518	1,209	695	1,331	912
68	1 PARTY	1,134	495	169	357	186
69	2 PARTY	1,175	173	69	83	71
70	4&5 PARTY	2,380	35		70	316
71	8 PARTY	2,829	506	457	821	339
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	1,078	152	46	104	117
74	RESIDENTIAL EXTENSIONS	668	166	26	63	47
75	OFFICIAL TELEPHONES		13	4		10
76	SERVICE STATIONS SWITCHERS	68				
77	TOTAL SUBSCRIBERS 12 31 62	7,007	1,339	663	1,339	930
78	TOTAL SUBSCRIBERS 12 31 63	8,085	1,403	789	1,407	976
79	TOTAL SUBSCRIBERS 12 31 64	9,146	1,431	826	1,600	1,032
80	NUMBER OF EMPLOYEES 12 31 64	67	8	5	9	8
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	89,99	8,756	8,332	89,31	9,253
83	TOTAL OPER REVENUES 1963	98,24	9,157	8,595	94,99	9,945
84	TOTAL OPER REVENUES 1964	98,77	9,711	8,428	90,04	10,133
85	TOTAL OPER DEDUCTIONS 1962	7,290	7,504	6,888	6,841	8,323
86	TOTAL OPER DEDUCTIONS 1963	7,753	7,458	6,684	7,714	8,475
87	TOTAL OPER DEDUCTIONS 1964	8,052	7,779	7,341	6,890	8,208
88	NET INCOME OR MARGIN 1962	9,66	.37	5,37	1,317	1,928
89	NET INCOME OR MARGIN 1963	1,222	5,45	1,200	1,024	4,13
90	NET INCOME OR MARGIN 1964	9,38	8,09	3,79	1,328	8,71

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	GEORGIA—521 Wayne Telephone Company, Inc. Odum	GEORGIA—523 Chickamauga Tel. Corporation Chickamauga	GEORGIA—526 Pembroke Telephone Company, Inc. Pembroke	GEORGIA—530 Gray-Haddock Telephone Co., Inc. Gray	GEORGIA—533 Homerville Telephone Company, Inc. Homerville
1	LOANS APPROVED 12 31 64	380,000	793,000	423,000	1,169,000	780,000
2	ROUTE MILES OF LINE LOAN EST	204	245	155	377	256
3	NUMBER OF SUBSCRIBERS LOAN EST	687	2,850	938	2,115	1,282
4	TO RECEIVE INITIAL SERVICE	468	1,439	578	1,692	811
5	TO RECEIVE IMPROVED SERVICE	219	1,411	360	423	471
6	SUBSCRIBERS PER MILE LOAN EST	337	1,163	605	561	501
7	FUNDS ADVANCED 12 31 64	380,000	669,488	377,615	897,982	475,000
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	33,978	27,035	25,942	59,273	39,971
10	PRINCIPAL DUE & PAID	34,059	6,579	10,507	63,338	43,742
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	401,295	767,103	380,733	853,854	541,028
14	TELEPHONE PLANT UNDER CONSTR				131,434	18,932
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	401,295	767,103	380,733	985,288	559,960
17	DEPRECIATION RESERVE	82,365	96,804	59,337	172,463	126,438
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	318,930	670,299	321,396	812,825	433,522
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	2,000				250
22	CURRENT ASSETS	57,231	136,365	41,337	42,158	77,618
23	OTHER ASSETS	5,996	80,297	45,075	45,810	32,090
24	TOTAL ASSETS & OTHER DEBITS	384,157	886,961	407,808	900,793	543,480
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	26,800	75,000	39,400	73,800	35,000
27	SURPLUS OR MARG & CAP CREO	4,468 CR	118,516	4,006 CR	68,977 CR	13,793
28	LONG TERM DEBT	356,359	662,910	367,108	859,373	446,584
29	CURRENT & ACCRUED LIAB	5,466	13,959	5,306	36,597	45,820
30	DEF CREDITS & OPERATING RES		16,576			2,283
31	TOTAL LIAB & OTHER CREDITS	384,157	886,961	407,808	900,793	543,480
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	53,704	167,782	48,016	106,769	105,794
34	LOCAL SERVICE REVENUES	33,257	101,658	31,708	81,605	62,721
35	TOLL SERVICE REVENUES	20,730	63,510	16,691	21,961	40,662
36	MISC OPERATING REVENUES	1,032	3,557	523	4,403	4,730
37	UNCOLL OPERATING REV DEBIT	1,315	943	906	1,200	2,319
38	TOTAL OPERATING DEDUCTIONS	45,883	127,277	42,194	111,548	93,858
39	MAINTENANCE EXPENSES	15,612	23,504	10,341	38,914	20,891
40	TRAFFIC EXPENSES		1,636	528		1,771
41	COMMERCIAL EXPENSES		7,254	4,457	972	
42	GENERAL OFFICE SAL & EXP	12,030	15,060		21,235	36,944
43	OTHER OPERATING EXPENSES	1,332	6,663	11,617	18,816	3,378
44	DEPRECIATION EXPENSES	12,785	40,667	14,144	25,386	25,231
45	AMORTIZATION EXPENSES	1,028	4,147		1,850	
46	TAXES	3,096	28,346	1,107	4,375	5,643
47	NET OPER INCOME OR MARGIN	7,821	40,505	5,822	4,779 CR	11,936
48	OTHER INCOME & DEDUCT NET	1,458	52 CR			
49	AVAILABLE FOR FIXED CHARGES	9,279	40,453	5,822	4,779 CR	11,936
50	INTEREST ON LONG TERM DEBT	6,986	13,301	7,171	14,665	10,894
51	INT CHARGED TO CONSTR CR					195
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	6,986	13,301	7,171	14,665	10,699
54	NET INCOME OR MARGIN	2,293	27,152	1,349 CR	19,444 CR	1,237
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	2	1	2	2
57	CUTOVER WITH REA FINANCING	2	1	1	2	2
58	TOTAL TELEPHONES IN SERVICE	772	2,167	704	1,512 ¹	1,280
59	BUSINESS SUBSCRIBERS	50	163	92	136	216
60	1 PARTY	27	95	53	66	132
61	2 PARTY	12	42	11	13	29
62	4&5 PARTY	2	19	12	4	20
63	8 PARTY	4		12	4	17
64	PAY STATIONS	5	2	3	17	9
65	OTHER SUBSCRIBERS		5	1	8	9
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	622	1,698	526	1,097	790
68	1 PARTY	69	407	122	181	240
69	2 PARTY	123	344	47	261	153
70	4&5 PARTY	31	947	219	135	218
71	8 PARTY	399		138	520	179
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	10	132	39	90	128
74	RESIDENTIAL EXTENSIONS	83	176	41	182	155
75	OFFICIAL TELEPHONES	3	3	7	15	
76	SERVICE STATIONS SWITCHERS	4				
77	TOTAL SUBSCRIBERS 12 31 62	618	1,593	550	1,105	932
78	TOTAL SUBSCRIBERS 12 31 63	661	1,709	572	1,174	978
79	TOTAL SUBSCRIBERS 12 31 64	676	1,861	618	1,233	1,006
80	NUMBER OF EMPLOYEES 12 31 64	5	12	4	8	9
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	77.81	74.06	78.80	86.77	93.26
83	TOTAL OPER REVENUES 1963	79.77	85.42	81.68	87.63	104.08
84	TOTAL OPER REVENUES 1964	80.64	93.94	81.52	88.83	106.33
85	TOTAL OPER DEDUCTIONS 1962	66.63	60.48	67.03	71.50	78.66
86	TOTAL OPER DEDUCTIONS 1963	61.21	67.15	71.61	84.38	85.13
87	TOTAL OPER DEDUCTIONS 1964	68.89	71.26	71.64	92.80	94.33
88	NET INCOME OR MARGIN 1962	1.75	8.25	1.85 CR	3.69	5.80
89	NET INCOME OR MARGIN 1963	9.71	11.08	2.74 CR	7.54 CR	10.44
90	NET INCOME OR MARGIN 1964	3.44	15.20	2.29 CR	16.18 CR	12.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 4 MANUAL TELEPHONES.

Line No.	Item	GEORGIA—534 Planters Rural Tel. Coop., Inc. Newington	GEORGIA—536 Bulloch County Rural Tel. Coop., Inc. Statesboro	GEORGIA—539 Pineland Telephone Coop., Inc. Metter	GEORGIA—541 Fairmount Telephone Company, Inc. Fairmount	GEORGIA—542 Trenton Telephone Company, Inc. Trenton
1	LOANS APPROVED 12 31 64	1,845,000	1,621,000	4,188,000	946,000	550,000
2	ROUTE MILES OF LINE LOAN EST	612	715	1,583	206	192
3	NUMBER OF SUBSCRIBERS LOAN EST	2,335	2,361	5,205	1,427	1,309
4	TO RECEIVE INITIAL SERVICE	2,124	2,110	4,077	1,152	1,184
5	TO RECEIVE IMPROVED SERVICE	211	251	1,128	275	125
6	SUBSCRIBERS PER MILE LOAN EST	3.82	3.30	3.29	6.93	6.82
7	FUNDS ADVANCED 12 31 64	1,776,605	1,398,896	3,815,180	362,000	470,124
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	155,251	80,772	310,300	25,871	41,261
10	PRINCIPAL DUE & PAID	144,976	87,951	336,395	12,999	43,953
11	ADVANCE PAYMENTS					12,342
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,623,758	633,662	2,371,666	379,579	564,740
14	TELEPHONE PLANT UNDER CONSTR	247	872,309	1,429,302	54,5CR	2,018
15	TEL PLANT ADJUSTMENT			98,997		
16	TOTAL TELEPHONE PLANT	1,624,005	1,505,971	3,899,965	379,034	566,758
17	DEPRECIATION RESERVE	135,676	191,335	347,145	55,236	120,652
18	AMORTIZATION RESERVE			2,4730		
19	TEL PLANT LESS RESERVES	1,488,329	1,314,636	3,528,090	323,798	446,106
20	INVEST IN OTHER COMPANIES	40				
21	OTHER INVESTMENTS & FUNDS			20,000	427	
22	CURRENT ASSETS	99,356	41,364	87,080	41,529	100,009
23	OTHER ASSETS	78,902	16,563	14,113	35,911	868
24	TOTAL ASSETS & OTHER DEBITS	1,666,627	1,372,563	3,649,283	401,665	553,583
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	59,140	49,953	62,028	53,025	18,500
27	SURPLUS OR MARG & CAP CRED	118,175 CR	27,825 CR	4,928	5,384 CR	98,920
28	LONG TERM DEBT	1,648,228	1,330,254	3,518,160	349,002	422,279
29	CURRENT & ACCRUED LIAB	77,434	20,181	60,835	3,628	10,180
30	DEF CREDITS & OPERATING RES			3,332	1,394	3,704
31	TOTAL LIAB & OTHER CREDITS	1,666,627	1,372,563	3,649,283	401,665	553,583
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	140,628	84,858	301,310	58,414	97,460
34	LOCAL SERVICE REVENUES	95,842	64,890	194,817	34,568	64,989
35	TOLL SERVICE REVENUES	43,366	20,047	100,506	21,338	32,736
36	MISC OPERATING REVENUES	1,585	521	7,496	2,877	636
37	UNCOLL OPERATING REV DEBIT	165	600	1,509	369	901
38	TOTAL OPERATING DEDUCTIONS	121,720	75,820	228,841	55,005	74,360
39	MAINTENANCE EXPENSES	30,699	26,830	49,882	9,035	12,688
40	TRAFFIC EXPENSES	4,916	855	2,273	1,077	3,188
41	COMMERCIAL EXPENSES	1,897	15	5,688	7,107	
42	GENERAL OFFICE SAL & EXP	12,521	12,679	29,892	10,726	17,408
43	OTHER OPERATING EXPENSES	12,999	7,925	33,760	9,957	7,387
44	DEPRECIATION EXPENSES	54,761	25,633	90,595	12,441	21,466
45	AMORTIZATION EXPENSES			2,880	1,324	1,175
46	TAXES	3,927	1,883	9,871	3,338	11,048
47	NET OPER INCOME OR MARGIN	18,908	9,038	72,469	3,409	23,100
48	OTHER INCOME & DEUCT NET			22,650 CR	1,280	3,063
49	AVAILABLE FOR FIXED CHARGES	18,908	9,038	70,204	4,689	26,163
50	INTEREST ON LONG TERM DEBT	31,329	21,700	61,842	6,704	7,707
51	INT CHARGED TO CONSTR CR			25,779		
52	OTHER FIXED CHARGES	2,715	200	1,100		
53	TOTAL FIXED CHARGES	34,044	21,900	37,163	6,704	7,707
54	NET INCOME OR MARGIN	15,136 CR	12,862 CR	33,041	2,015 CR	18,456
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	4	3	9	2	3
57	CUTOVER WITH REA FINANCING	4	3	9	2	3
58	TOTAL TELEPHONES IN SERVICE	1,954	1,475	4,259	627	1,418
59	BUSINESS SUBSCRIBERS	130	107	446	75	122
60	1 PARTY	49	37	289	41	79
61	2 PARTY	16	28	86	7	18
62	4&5 PARTY	20	23	37	5	7
63	8 PARTY	28	14	15	4	9
64	PAY STATIONS	16	2	19	12	5
65	OTHER SUBSCRIBERS	1	3		3	4
66	RADIOTELEPHONE				3	
67	RESIDENCE SUBSCRIBERS	1,589	1,204	3,070	475	1,148
68	1 PARTY	176	110	577	55	167
69	2 PARTY	214	177	719	38	128
70	4&5 PARTY	449	849	1,259	233	298
71	8 PARTY	750	68	515	149	555
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	103	65	278	47	46
74	RESIDENTIAL EXTENSIONS	114	102	445	32	101
75	OFFICIAL TELEPHONES	19		20	1	5
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1,471	1,113	3,174	503	1,117
78	TOTAL SUBSCRIBERS 12 31 63	1,568	1,192	3,350	507	1,162
79	TOTAL SUBSCRIBERS 12 31 64	1,719	1,311	3,516	550	1,270
80	NUMBER OF EMPLOYEES 12 31 64	13	8	17	5	5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	77,96	80,40	82,59	10,358	7,206
83	TOTAL OPER REVENUES 1963	84,86	69,95	84,23	11,135	7,667
84	TOTAL OPER REVENUES 1964	85,44	69,10	87,90	11,042	8,021
85	TOTAL OPER DEDUCTIONS 1962	70,12	7,264	6,743	9,019	4,958
86	TOTAL OPER DEDUCTIONS 1963	73,86	58,61	69,07	9,833	5,622
87	TOTAL OPER DEDUCTIONS 1964	73,95	61,74	66,76	10,398	6,120
88	NET INCOME OR MARGIN 1962	11,15 CR	1,73 CR	3,01	2,23	1,691
89	NET INCOME OR MARGIN 1963	9,48 CR	2,78	2,27	.69	1,548
90	NET INCOME OR MARGIN 1964	9,20 CR	1,047 CR	9,64	3,81 CR	1,519

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	GEORGIA—\$43 Coastal Utilities Incorporated Hinesville	GEORGIA—\$44 Union Point Telephone Co., Inc. Union Point	GEORGIA—\$45 Progressive Rural Telephone Coop., Inc. Renz	GEORGIA—\$47 The Utelwico Incorporated Talbotton	GEORGIA—\$48 Cherokee Telephone Company, Inc. Donalsonville
1	LOANS APPROVED 12 31 64	1,711,000	624,000	1,363,000	304,000	637,000
2	ROUTE MILES OF LINE LOAN EST	349	241	424	125	313
3	NUMBER OF SUBSCRIBERS LOAN EST	2,950	1,326	1,423	498	999
4	TO RECEIVE INITIAL SERVICE	2,233	760	1,168	223	644
5	TO RECEIVE IMPROVED SERVICE	717	566	255	275	355
6	SUBSCRIBERS PER MILE LOAN EST	8.45	5.50	3.36	3.98	3.19
7	FUNDS ADVANCED 12 31 64	1,665,732	572,735	1,286,230	292,756	555,251
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	97,392	62,320	77,843	32,332	52,223
10	PRINCIPAL DUE & PAID	84,853	67,746	68,587	40,007	59,885
11	ADVANCE PAYMENTS		12,591			
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,784,832	579,477	1,089,750	308,736	577,105
14	TELEPHONE PLANT UNDER CONSTR	31,528		213,260		3,358
15	TEL PLANT ADJUSTMENT	4,207				5,378
16	TOTAL TELEPHONE PLANT	1,820,567	579,477	1,303,010	308,736	585,841
17	DEPRECIATION RESERVE	155,058	149,675	205,501	83,639	148,205
18	AMORTIZATION RESERVE	2,103		1,514		
19	TEL PLANT LESS RESERVES	1,663,406	429,802	1,095,995	225,097	437,636
20	INVEST IN OTHER COMPANIES					18,602 CR
21	OTHER INVESTMENTS & FUNDS	15,220	1,250			
22	CURRENT ASSETS	142,148	49,000	126,577	21,844	105,475
23	OTHER ASSETS	59,812	41,774	30,720	7,475	19,694
24	TOTAL ASSETS & OTHER DEBITS	1,880,586	521,826	1,253,292	254,416	544,203
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	88,100	63,900	14,175	22,400	35,000
27	SURPLUS OR MARG & CAP CRED	119,608	51,669 CR	11,005 CR	34,841 CR	17,516 CR
28	LONG TERM DEBT	1,610,355	506,045	1,238,514	262,692	515,868
29	CURRENT & ACCRUED LIAB	32,933	3,530	11,608	4,165	10,851
30	DEF CREDITS & OPERATING RES	29,590	20			
31	TOTAL LIAB & OTHER CREDITS	1,880,586	521,826	1,253,292	254,416	544,203
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	349,484	67,569	115,041	51,257	97,748
34	LOCAL SERVICE REVENUES	130,837	51,926	69,414	31,717	48,577
35	TOLL SERVICE REVENUES	199,542	15,199	41,806	18,826	48,585
36	MISC OPERATING REVENUES	20,569	918	4,198	1,865	1,006
37	UNCOLL OPERATING REV DEBIT	1,464	474	377	1,151	420
38	TOTAL OPERATING DEDUCTIONS	307,383	55,868	147,612	46,940	69,390
39	MAINTENANCE EXPENSES	65,898	8,822	66,616	14,264	13,419
40	TRAFFIC EXPENSES	65,861	69	4,260	549	3,511
41	COMMERCIAL EXPENSES	17,658	1,414	2,221		9,679
42	GENERAL OFFICE SAL & EXP	47,405	15,237	16,256	9,730	10,454
43	OTHER OPERATING EXPENSES	35,931	3,244	7,499	7,039	3,962
44	DEPRECIATION EXPENSES	58,134	22,718	45,549	12,185	22,837
45	AMORTIZATION EXPENSES	2,402	1,921	1,216	1,577	2,639
46	TAXES	14,094	2,443	3,995	1,596	2,889
47	NET OPER INCOME OR MARGIN	42,101	11,701	32,571 CR	4,317	28,358
48	OTHER INCOME & DEDUCT NET	2,669 CR	883	1,299		1,066
49	AVAILABLE FOR FIXED CHARGES	39,432	12,584	31,272 CR	4,317	29,424
50	INTEREST ON LONG TERM DEBT	30,015	9,989	24,652	5,093	10,433
51	INT CHARGED TO CONSTR CR	60		7,836		15,000 CR
52	OTHER FIXED CHARGES	648	1			
53	TOTAL FIXED CHARGES	30,663	9,990	16,816	5,093	25,433
54	NET INCOME OR MARGIN	8,829	2,594	48,088 CR	776 CR	3,991
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	3	2	6	1	4
57	CUTOVER WITH REA FINANCING	3	2	6	1	4
58	TOTAL TELEPHONES IN SERVICE	2,295	1,040	1,536	607	1,006
59	BUSINESS SUBSCRIBERS	361	104	134	97	113
60	1 PARTY	213	55	62	58	58
61	2 PARTY	39	12	27	11	33
62	4&5 PARTY	53	4	9	10	10
63	8 PARTY	4	22	23	16	7
64	PAY STATIONS	45	4	7	2	5
65	OTHER SUBSCRIBERS	7	4	6		
66	RADIO TELEPHONE		3			
67	RESIDENCE SUBSCRIBERS	1,593	791	1,207	424	789
68	1 PARTY	272	195	188	98	63
69	2 PARTY	462	72	141	37	140
70	4&5 PARTY	728	191	97	57	189
71	8 PARTY	131	333	781	232	397
72	RADIO TELEPHONE					
73	BUSINESS EXTENSIONS	175	60	55	14	44
74	RESIDENTIAL EXTENSIONS	162	72	140	58	45
75	OFFICIAL TELEPHONES	11	17	6	14	15
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1,642	889	1,103	461	855
78	TOTAL SUBSCRIBERS 12 31 63	1,905	904	1,232	501	869
79	TOTAL SUBSCRIBERS 12 31 64	1,954	895	1,341	521	902
80	NUMBER OF EMPLOYEES 12 31 64	45	7	8	4	5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	20,570	7,197	9,331	9,448	10,594
83	TOTAL OPER REVENUES 1963	18,376	7,253	9,861	9,718	11,369
84	TOTAL OPER REVENUES 1964	18,108	7,508	9,030	10,090	10,909
85	TOTAL OPER DEDUCTIONS 1962	16,690	6,617	7,083	8,594	9,204
86	TOTAL OPER DEDUCTIONS 1963	16,048	6,753	7,083	8,242	10,899
87	TOTAL OPER DEDUCTIONS 1964	15,927	6,208	11,586	9,240	7,744
88	NET INCOME OR MARGIN 1962	2,629	5,033 CR	1,046	2,453 CR	2,26
89	NET INCOME OR MARGIN 1963	7,09	5,777 CR	1,649	4,33	5,453 CR
90	NET INCOME OR MARGIN 1964	4,57	2,88	3,775 CR	1,533 CR	4,45

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	GEORGIA—550 Plant Telephone & Power Company, Inc. Tifton	GEORGIA—551 Darien Telephone Company, Inc. Darien	GEORGIA—553 Camden Telephone & Telegraph Co., Inc. St. Marys	GEORGIA—554 Commerce Telephone Company Commerce	GEORGIA—555 Dixie Telephone Company Claxton
1	LOANS APPROVED 12 31 64	2,009,000	1,162,000	650,000	2,674,000	2,442,000
2	ROUTE MILES OF LINE LOAN EST	875	220	99	858	816
3	NUMBER OF SUBSCRIBERS LOAN EST	3,383	1,869	1,650	5,670	3,770
4	TO RECEIVE INITIAL SERVICE	2,228	1,344	886	3,901	2,680
5	TO RECEIVE IMPROVED SERVICE	1,155	525	764	1,769	1,090
6	SUBSCRIBERS PER MILE LOAN EST	3.87	8.50	1.667	6.61	4.62
7	FUNDS ADVANCED 12 31 64	1,794,647	744,000	650,000	2,653,876	1,888,487
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	133,957	49,742	49,141	216,036	144,098
10	PRINCIPAL DUE & PAID	132,238	19,982	122,445	209,710	104,593
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,772,698	744,575	851,755	3,435,850	1,922,018
14	TELEPHONE PLANT UNDER CONSTR	41,747	1836	113,580	7,359	17,772
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	1,814,445	746,411	965,335	3,443,209	1,939,790
17	DEPRECIATION RESERVE	185,963	72,151	162,406	685,583	283,072
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,628,482	674,260	802,929	2,757,626	1,656,718
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	162,779	1,000	6,772	60,408	10,825
22	CURRENT ASSETS	99,021	23,746	71,316	141,636	150,995
23	OTHER ASSETS	56,736	71,136	31,007	52,583	169,798
24	TOTAL ASSETS & OTHER DEBITS	1,947,018	770,142	912,024	3,012,253	1,988,336
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	86,800	28,700	95,000	63,100	59,400
27	SURPLUS OR MARG & CAP CRED	117,649	16,493 ^{CR}	136,616	301,644	112,161
28	LONG TERM DEBT	1,698,714	724,017	552,790	2,503,699	1,801,289
29	CURRENT & ACCRUED LIAB	33,096	33,918	121,751	30,861	15,486
30	DEF CREDITS & OPERATING RES	10,759		5,867	11,294	
31	TOTAL LIAB & OTHER CREDITS	1,947,018	770,142	912,024	3,012,253	1,988,336
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	253,179	114,962	195,953	568,850	224,798
34	LOCAL SERVICE REVENUES	157,730	71,275	111,275	311,429	131,482
35	TOLL SERVICE REVENUES	86,631	40,892	76,254	247,946	85,153
36	MISC OPERATING REVENUES	9,759	4,287	6,824	14,501	9,363
37	UNCOLL OPERATING REV DEBIT	941	1,492	2,400	5,026	1,200
38	TOTAL OPERATING DEDUCTIONS	213,384	99,364	162,129	466,246	163,882
39	MAINTENANCE EXPENSES	51,798	25,107	24,767	100,935	46,447
40	TRAFFIC EXPENSES	2,547	1,013		5,615	4,729
41	COMMERCIAL EXPENSES	26,730	14,308	14,358	41,904	5,182
42	GENERAL OFFICE SAL & EXP	36,405	19,197	43,112	83,816	19,254
43	OTHER OPERATING EXPENSES	20,949	5,903	25,330	33,428	17,095
44	DEPRECIATION EXPENSES	57,098	25,206	33,559	120,009	60,182
45	AMORTIZATION EXPENSES	2,320	2,517	2,832	7,986	5,400
46	TAXES	15,537	6,113	18,171	22,010	5,593
47	NET OPER INCOME OR MARGIN	39,795	15,598	33,824	102,604	60,916
48	OTHER INCOME & DEDUCT NET	5,375		1,637	2,42 ^{CR}	100
49	AVAILABLE FOR FIXED CHARGES	45,170	15,598	35,461	102,362	61,016
50	INTEREST ON LONG TERM DEBT	32,071	14,572	10,707	48,856	34,177
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	217	272		1,115	
53	TOTAL FIXED CHARGES	32,288	14,844	10,707	49,971	34,177
54	NET INCOME OR MARGIN	12,882	754	24,754	52,391	26,839
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	7	2	3	7	7
57	CUTOVER WITH REA FINANCING	7	2	3	7	7
58	TOTAL TELEPHONES IN SERVICE	3,242	1,288	2,179	5,813	2,781 ¹
59	BUSINESS SUBSCRIBERS	402	198	301	570	290
60	1 PARTY	246	127	215	418	184
61	2 PARTY	81	24	34	32	26
62	4&5 PARTY	3	9	17	9	31
63	8 PARTY	46	10	10	35	35
64	PAY STATIONS	16	20	11	47	11
65	OTHER SUBSCRIBERS	8	8	14	24	3
66	RADIOTELEPHONE	2			5	
67	RESIDENCE SUBSCRIBERS	2,321	939	1,428	4,154	2,096
68	1 PARTY	444	312	464	1,129	636
69	2 PARTY	506	122	446	1,061	250
70	4&5 PARTY	315	257	374	265	175
71	8 PARTY	1,056	248	144	1,699	1,035
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	164	40	290	439	105
74	RESIDENTIAL EXTENSIONS	337	107	170	638	275
75	OFFICIAL TELEPHONES	26	10	4	36	18
76	SERVICE STATIONS SWITCHERS		2			
77	TOTAL SUBSCRIBERS 12 31 62	2,436	1,246	1,526	4,126	2,109
78	TOTAL SUBSCRIBERS 12 31 63	2,562	1,106	1,622	4,355	2,253
79	TOTAL SUBSCRIBERS 12 31 64	2,723	1,139	1,729	4,724	2,386
80	NUMBER OF EMPLOYEES 12 31 64	26	8	9	54	11
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	89,19	79,05	105,65	118,43	90,20
83	TOTAL OPER REVENUES 1963	92,67	87,06	114,99	122,11	93,51
84	TOTAL OPER REVENUES 1964	95,11	103,10	117,13	124,97	96,69
85	TOTAL OPER DEDUCTIONS 1962	74,46	69,49	86,54	98,40	69,08
86	TOTAL OPER DEDUCTIONS 1963	77,76	72,83	95,12	107,90	73,58
87	TOTAL OPER DEDUCTIONS 1964	80,16	89,12	96,91	102,43	70,49
88	NET INCOME OR MARGIN 1962	480	484 ^{CR}	14,46	482	7,26
89	NET INCOME OR MARGIN 1963	401	202	14,39	1,92	5,49
90	NET INCOME OR MARGIN 1964	484	68	14,80	1,151	1,154

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 6 MANUAL TELEPHONES.

Line No.	Item	GEORGIA—557 Byron Telephone Company, Inc. Byron	GEORGIA—559 Blue Ridge Telephone Company Blue Ridge	GEORGIA—560 Alma Telephone Company, Inc. Alma	GEORGIA—561 South Georgia Telephone Company Sylvania	GEORGIA—562 Ringgold Telephone Company Ringgold
1	LOANS APPROVED 12 31 64	498,000	1,157,000	1,669,000	1,721,000	1,995,000
2	ROUTE MILES OF LINE LOAN EST	132	334	560	552	299
3	NUMBER OF SUBSCRIBERS LOAN EST	1,031	1,901	2,763	4,097	3,496
4	TO RECEIVE INITIAL SERVICE	824	1,292	1,746	2,202	2,713
5	TO RECEIVE IMPROVED SERVICE	207	609	1,017	1,895	783
6	SUBSCRIBERS PER MILE LOAN EST	781	5,69	4,93	742	1,169
7	FUNDS ADVANCEO 12 31 64	483,863	1,094,848	1,157,574	1,670,045	1,037,524
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST OUE & PAIO	36,443	55,547	94,824	101,000	88,165
10	PRINCIPAL OUE & PAIO	52,511	7,389	53,007	43,410	51,225
11	ADVANCE PAYMENTS					5,115
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	548,331	1,145,629	1,193,601	1,846,445	1,180,653
14	TELEPHONE PLANT UNOER CONSTR	2,997	4,039	5,287	2,600	15,867
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	551,328	1,149,668	1,246,480	1,869,045	1,196,520
17	DEPRECIATION RESERVE	82,552	91,295	155,913	306,036	221,781
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	468,776	1,058,373	1,090,567	1,563,009	974,739
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS				2822	79,526
22	CURRENT ASSETS	32,411	27,369	106,099	238,669	33,809
23	OTHER ASSETS	9,766	56,789	1,340	16,498	39,179
24	TOTAL ASSETS & OTHER DEBITS	510,953	1,142,531	1,198,006	1,969,483	1,127,253
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	20,000	20,400	126,240	125,000	121,000
27	SURPLUS OR MARG & CAP CREO	5,067	13,926	70,220 ^{CR}	170,070	2,945
28	LONG TERM DEBT	438,171	1,087,460	1,104,568	1,596,637	981,184
29	CURRENT & ACCRUED LIAB	47,715	20,745	32,768	6,4405	16,854
30	DEF CREDITS & OPERATING RES			4,650	13,371	5,270
31	TOTAL LIAB & OTHER CREDITS	510,953	1,142,531	1,198,006	1,969,483	1,127,253
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	88,785	135,157	187,764	283,588	201,495
34	LOCAL SERVICE REVENUES	62,612	88,647	119,932	184,418	165,702
35	TOLL SERVICE REVENUES	18,852	46,495	58,258	8,8249	31,207
36	MISC OPERATING REVENUES	8,513	3,440	12,455	1,4932	5,344
37	UNCOLL OPERATING REV DEBIT	1,192	3,425	2,881	11	758
38	TOTAL OPERATING DEDUCTIONS	78,560	111,853	162,397	236,277	181,468
39	MAINTENANCE EXPENSES	26,271	20,300	43,284	52,138	35,037
40	TRAFFIC EXPENSES	1,754	892	2,358	5,369	1,746
41	COMMERCIAL EXPENSES		1,975	9,639	14,003	17,619
42	GENERAL OFFICE SAL & EXP	14,957	31,475	37,552	51,660	45,206
43	OTHER OPERATING EXPENSES	10,822	5,417	19,143	22,201	20,037
44	DEPRECIATION EXPENSES	19,693	41,622	41,331	62,942	47,690
45	AMORTIZATION EXPENSES	774	2,022			4,852
46	TAXES	4,289	8,150	9,090	27,964	9,281
47	NET OPER INCOME OR MARGIN	10,225	23,304	25,367	47,311	20,027
48	OTHER INCOME & DEDUCT NET			935	3,919	3,017
49	AVAILABLE FOR FIXED CHARGES	10,225	23,304	26,302	51,230	23,044
50	INTEREST ON LONG TERM DEBT	8,668	21,272	20,462	20,763	19,640
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES			300	2,255	
53	TOTAL FIXED CHARGES	8,668	21,272	20,762	23,018	19,640
54	NET INCOME OR MARGIN	1,557	2,032	5,540	28,212	3,404
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	2	3	4	1
57	CUTOVER WITH REA FINANCING	1	2	3	3	1
58	TOTAL TELEPHONES IN SERVICE	1,066	1,866	2,718	3,880	2,201
59	RUSINESS SUBSCRIBERS	76	242	356	734	209
60	1 PARTY	40	141	283	537	140
61	2 PARTY	14	53	31	54	29
62	4&5 PARTY	1	14	17	14	11
63	8 PARTY	7	5	7	22	
64	PAY STATIONS	10	16	18	73	19
65	OTHER SUBSCRIBERS	4	13		34	10
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	816	1,421	1,920	2,105	1,700
68	1 PARTY	386	403	648	1,064	493
69	2 PARTY	157	288	242	555	463
70	4&5 PARTY	198	463	299	200	705
71	8 PARTY	75	267	731	286	39
72	RADIOTELEPHONE					
73	RUSINESS EXTENSIONS	74	92	217	666	129
74	RESIDENTIAL EXTENSIONS	97	113	218	375	173
75	OFFICIAL TELEPHONES	4	11	7	34	
76	SERVICE STATIONS SWITCHERS	3				
77	TOTAL SUBSCRIBERS 12 31 62	613	1,372	2,053	2,443	1,694
78	TOTAL SUBSCRIBERS 12 31 63	783	1,524	2,165	2,697	1,784
79	TOTAL SUBSCRIBERS 12 31 64	895	1,663	2,276	2,839	1,909
80	NUMBER OF EMPLOYEES 12 31 64	7	11	15	15	12
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	11,547	63,889	79,90	93,17	10,494
83	TOTAL OPER REVENUES 1963	10,677	81,64	82,32	103,28	10,926
84	TOTAL OPER REVENUES 1964	10,595	84,68	84,77	102,53	10,969
85	TOTAL OPER DEDUCTIONS 1962	88,96	59,75	65,51	61,54	9,354
86	TOTAL OPER DEDUCTIONS 1963	93,77	68,11	69,80	72,18	9,932
87	TOTAL OPER DEDUCTIONS 1964	93,75	70,08	73,32	85,42	9,878
88	NET INCOME OR MARGIN 1962	12,82	2,61 ^{CR}	4,35	19,44	.22
89	NET INCOME OR MARGIN 1963	1,32	2,75 ^{CR}	1,95	19,72	.23 ^{CR}
90	NET INCOME OR MARGIN 1964	1,86	1,27	2,50	10,20	1,85

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	GEORGIA—563 Gold Leaf Telephone Company Moultrie	GEORGIA—567 Wilkinson County Telephone Co., Inc. Irwinton			
1	LDANS APPROVED 12 31 64	1,685,000	825,000			
2	ROUTE MILES OF LINE LOAN EST	812	280			
3	NUMBER OF SUBSCRIBERS LOAN EST	3,912	1,536			
4	TO RECEIVE INITIAL SERVICE	2,350	693			
5	TO RECEIVE IMPROVED SERVICE	1,562	843			
6	SUBSCRIBERS PER MILE LOAN EST	482	549			
7	FUNDS ADVANCED 12 31 64	1,685,000	798,470			
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	121,431	28,958			
10	PRINCIPAL DUE & PAID	57,131	5,905			
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,671,820	845,849			
14	TELEPHONE PLANT UNDER CONSTR	96,489				
15	TEL PLANT ADJUSTMENT	65,017				
16	TOTAL TELEPHONE PLANT	1,833,326	845,849			
17	DEPRECIATION RESERVE	187,340	76,618			
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,645,986	769,231			
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS	69,490	70,220			
23	OTHER ASSETS	61,030	84,707			
24	TOTAL ASSETS & OTHER DEBITS	1,776,506	924,158			
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	200	45,000			
27	SURPLUS DR MARG & CAP CRED	33,898	38,642			
28	LONG TERM DEBT	1,627,869	792,567			
29	CURRENT & ACCRUED LIAB	106,938	42,758			
30	DEF CREDITS & OPERATING RES	7,601	5,191			
31	TOTAL LIAB & OTHER CREDITS	1,776,506	924,158			
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	286,395	133,204			
34	LOCAL SERVICE REVENUES	159,518	82,838			
35	TOLL SERVICE REVENUES	115,837	46,071			
36	MISC OPERATING REVENUES	13,315	5,544			
37	UNCOLL OPERATING REV DEBIT	2,275	1,249			
38	TOTAL OPERATING DEDUCTIONS	210,227	107,309			
39	MAINTENANCE EXPENSES	26,533	22,256			
40	TRAFFIC EXPENSES	4,647	2,056			
41	COMMERCIAL EXPENSES	13,317	3,151			
42	GENERAL OFFICE SAL & EXP	13,454	28,164			
43	OTHER OPERATING EXPENSES	20,200	12,412			
44	DEPRECIATION EXPENSES	73,854	30,883			
45	AMORTIZATION EXPENSES	6,840	1,962			
46	TAXES	51,382	6,425			
47	NET OPER INCOME OR MARGIN	76,168	25,895			
48	OTHER INCOME & DEDUCT NET	1,967	1,325			
49	AVAILABLE FOR FIXED CHARGES	78,135	27,220			
50	INTEREST ON LONG TERM DEBT	32,878	15,858			
51	INT CHARGED TO CONSTR CR	972				
52	OTHER FIXED CHARGES	947	30			
53	TOTAL FIXED CHARGES	32,853	15,888			
54	NET INCOME OR MARGIN	45,282	11,332			
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	8	3			
57	CUTOVER WITH REA FINANCING	4	3			
58	TOTAL TELEPHONES IN SERVICE	3,281	1,701 ¹			
59	BUSINESS SUBSCRIBERS	404	184			
60	1 PARTY	318	115			
61	2 PARTY	28	28			
62	4&5 PARTY	14	14			
63	8 PARTY	12				
64	PAY STATIONS	22	20			
65	OTHER SUBSCRIBERS	10	7			
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	2,488	1,303			
68	1 PARTY	690	260			
69	2 PARTY	453	191			
70	4&5 PARTY	397	794			
71	8 PARTY	948	58			
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	184	112			
74	RESIDENTIAL EXTENSIONS	215	82			
75	OFFICIAL TELEPHONES		27			
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	2,737	925			
78	TOTAL SUBSCRIBERS 12 31 63	2,774	1,423			
79	TOTAL SUBSCRIBERS 12 31 64	2,892	1,487			
80	NUMBER OF EMPLOYEES 12 31 64	218	11			
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	92.09	96.38			
83	TOTAL OPER REVENUES 1963	97.71	94.74			
84	TOTAL OPER REVENUES 1964	101.13	91.68			
85	TOTAL OPER DEDUCTIONS 1962	70.85	82.81			
86	TOTAL OPER DEDUCTIONS 1963	75.09	78.92			
87	TOTAL OPER DEDUCTIONS 1964	74.23	73.85			
88	NET INCOME OR MARGIN 1962	6.98	4.08			
89	NET INCOME OR MARGIN 1963	10.15	9.74			
90	NET INCOME OR MARGIN 1964	15.99	7.80			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 6 MANUAL TELEPHONES.

Line No.	Item	IDAHO—501 Gem State Telephone Company McCall	IDAHO—502 Mud Lake Telephone Coop., Assn., Inc. Dubois	IDAHO—503 Custer Telephone Coop., Inc. Challis	IDAHO—504 Albion Telephone Company, Inc. Albion	IDAHO—505 Project Mutual Tel. Coop. Assn., Inc. Rupert
1	LOANS APPROVED 12 31 64	1,058,000	347,067	403,000	373,000	2,079,000
2	ROUTE MILES OF LINE LOAN EST	496	236	325	183	730
3	NUMBER OF SUBSCRIBERS LOAN EST	1,942	481	481	477	4,438
4	TO RECEIVE INITIAL SERVICE	527	360	237	260	2,941
5	TO RECEIVE IMPROVED SERVICE	1,415	121	244	217	1,497
6	SUBSCRIBERS PER MILE LOAN EST	392	204	148	261	608
7	FUNDS ADVANCED 12 31 64	949,161	347,067	329,000	255,000	1,716,489
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	77,425	55,312	32,496	31,121	173,848
10	PRINCIPAL DUE & PAID	47,838	73,895	42,504	39,299	192,615
11	ADVANCE PAYMENTS		30,466	10,873		
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,122,019	428,300	359,521	323,082	2,341,967
14	TELEPHONE PLANT UNDER CONSTR	280,855			911	51,512
15	TEL PLANT ADJUSTMENT				19,900	
16	TOTAL TELEPHONE PLANT	1,402,874	428,300	359,521	343,893	2,393,479
17	DEPRECIATION RESERVE	193,345	125,749	83,780	93,796	512,312
18	AMORTIZATION RESERVE				10,613	
19	TEL PLANT LESS RESERVES	1,209,529	302,551	275,741	239,484	1,881,167
20	INVEST IN OTHER COMPANIES				6,500	
21	OTHER INVESTMENTS & FUNDS			30,010		138,369
22	CURRENT ASSETS	160,392	83,143	5,630	20,850	112,868
23	OTHER ASSETS	5,063	2,884	2,894	2973	4,494
24	TOTAL ASSETS & OTHER DEBITS	1,374,984	388,578	314,275	269,807	2,176,898
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	118,010	21,546	11,550	40,000	186,960
27	SURPLUS OR MARG & CAP CRED	115,699	110,442	14,318	26,550	319,981
28	LONG TERM DEBT	901,325	252,708	287,381	225,647	1,582,158
29	CURRENT & ACCRUED LIAB	239,950	28,12	70	6,815	63,398
30	DEF CREDITS & OPERATING RES		1,070	956		24,401
31	TOTAL LIAB & OTHER CREDITS	1,374,984	388,578	314,275	269,807	2,176,898
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	286,839	66,592	48,325	49,660	356,552
34	LOCAL SERVICE REVENUES	114,249	35,799	33,411	22,494	251,248
35	TOLL SERVICE REVENUES	155,273	30,456	13,621	24,870	98,080
36	MISC OPERATING REVENUES	17,601	697	1,718	2,618	9,411
37	UNCOLL OPERATING REV DEBIT	284	360	425	322	2,187
38	TOTAL OPERATING DEDUCTIONS	241,511	40,558	41,670	37,976	271,950
39	MAINTENANCE EXPENSES	34,944	10,025	11,360	9,826	57,215
40	TRAFFIC EXPENSES	50,809	44	666	1,204	3,746
41	COMMERCIAL EXPENSES	17,729				1,281
42	GENERAL OFFICE SAL & EXP	49,419	4,961	10,186	6,610	64,231
43	OTHER OPERATING EXPENSES	5,687	5,906	2,950	3,618	17,805
44	DEPRECIATION EXPENSES	37,137	15,249	12,658	12,013	88,089
45	AMORTIZATION EXPENSES					
46	TAXES	45,786	4,373	3,850	4,705	39,583
47	NET OPER INCOME OR MARGIN	45,328	26,034	6,655	11,684	84,602
48	OTHER INCOME & DEDUCT NET	4,163	1,970	500	24	2,086
49	AVAILABLE FOR FIXED CHARGES	49,491	28,004	7,155	11,708	86,688
50	INTEREST ON LONG TERM DEBT	16,139	5,087	5,568	4,444	30,158
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	961			151	
53	TOTAL FIXED CHARGES	17,100	5,087	5,568	4,595	30,158
54	NET INCOME OR MARGIN	32,391	22,917	1,587	7,113	56,530
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	5	4	2	4	4
57	CUTOVER WITH REA FINANCING	3	4	2	4	4
58	TOTAL TELEPHONES IN SERVICE	2,145	585	544	421	4,631
59	BUSINESS SUBSCRIBERS	344	72	73	39	493
60	1 PARTY	215	33	23	15	270
61	2 PARTY	39	17	28	11	56
62	4&5 PARTY		2			
63	8 PARTY	21	9	14	7	44
64	PAY STATIONS	65	9	3	6	39
65	OTHER SUBSCRIBERS	4		5		75
66	RADIOTELEPHONE					9
67	RESIDENCE SUBSCRIBERS	1,359	410	375	328	3,022
68	1 PARTY	411	22	45	30	496
69	2 PARTY	258	29	69	11	277
70	4&5 PARTY	376	58	69	54	740
71	8 PARTY	314	301	192	233	1,509
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	282	53	61	20	547
74	RESIDENTIAL EXTENSIONS	164	44	39	30	617
75	OFFICIAL TELEPHONES		6	1	4	27
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1,540	474	442	351	3,491
78	TOTAL SUBSCRIBERS 12 31 63	1,533	485	439	361	3,451
79	TOTAL SUBSCRIBERS 12 31 64	1,703	482	448	367	3,515
80	NUMBER OF EMPLOYEES 12 31 64	28	3	38	3	19
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	155,26	11,855	10,879	11,936	90,60
83	TOTAL OPER REVENUES 1963	17,167	12,749	10,957	12,524	98,74
84	TOTAL OPER REVENUES 1964	174,80	12,733	10,763	13,605	102,49
85	TOTAL OPER DEDUCTIONS 1962	12,434	7,858	8,882	10,058	68,86
86	TOTAL OPER DEDUCTIONS 1963	14,028	8,351	9,162	10,189	78,46
87	TOTAL OPER DEDUCTIONS 1964	14,717	7,755	9,281	10,404	78,17
88	NET INCOME OR MARGIN 1962	20,13	28,40	9,32	553	13,62
89	NET INCOME OR MARGIN 1963	21,62	36,33	7,26	1,071	12,11
90	NET INCOME OR MARGIN 1964	19,74	43,82	35,3	19,49	16,25

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IDAHO—506 Gem State Utilities Corporation Grand View	IDAHO—507 Owyhee Telephone Company Homedale	IDAHO—508 Aberdeen Telephone Company Aberdeen		
1	LOANS APPROVED 12 31 64	842,000	792,000	361,000		
2	ROUTE MILES OF LINE LOAN EST	465	491	226		
3	NUMBER OF SUBSCRIBERS LOAN EST	874	2,265	964		
4	TO RECEIVE INITIAL SERVICE	626	660	313		
5	TO RECEIVE IMPROVED SERVICE	248	1,605	651		
6	SUBSCRIBERS PER MILE LOAN EST	188	461	427		
7	FUNDS ADVANCED 12 31 64	582,927	753,416	341,220		
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	40,177	46,219	35,851		
10	PRINCIPAL DUE & PAID	63,730	50,083	42,504		
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,279,443	1,148,988	447,376		
14	TELEPHONE PLANT UNDER CONSTR	127,299				
15	TEL PLANT ADJUSTMENT		4,976 CR			
16	TOTAL TELEPHONE PLANT	1,406,742	1,144,012	447,376		
17	DEPRECIATION RESERVE	206,198	228,293	156,326		
18	AMORTIZATION RESERVE			5,820		
19	TEL PLANT LESS RESERVES	1,200,544	915,719	285,230		
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS			36,679		
22	CURRENT ASSETS	66,726	60,517	32,574		
23	OTHER ASSETS	10,919	107	40,357		
24	TOTAL ASSETS & OTHER DEBITS	1,278,189	976,343	394,840		
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	41,950	28,400	60,000		
27	SURPLUS OR MARG & CAP CRED	605,516	169,725	12,267		
28	LONG TERM DEBT	519,197	731,790	311,631		
29	CURRENT & ACCRUED LIAB	103,374	46,428	9,303		
30	DEF CREDITS & OPERATING RES	8,152		1,639		
31	TOTAL LIAB & OTHER CREDITS	1,278,189	976,343	394,840		
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	155,435	205,174	87,215		
34	LOCAL SERVICE REVENUES	101,023	121,066	56,580		
35	TOLL SERVICE REVENUES	53,300	80,985	25,754		
36	MISC OPERATING REVENUES	2,192	6,022	5,416		
37	UNCOLL OPERATING REV DEBIT	1,080	2,899	535		
38	TOTAL OPERATING DEDUCTIONS	142,226	163,868	81,618		
39	MAINTENANCE EXPENSES	29,606	38,243	17,161		
40	TRAFFIC EXPENSES	547	2,090	224		
41	COMMERCIAL EXPENSES	8,855	19,916	756		
42	GENERAL OFFICE SAL & EXP	11,734	21,039	17,799		
43	OTHER OPERATING EXPENSES	20,810	3,840	13,026		
44	DEPRECIATION EXPENSES	55,857	39,119	23,801		
45	AMORTIZATION EXPENSES			831		
46	TAXES	14,817	39,621	8,020		
47	NET OPER INCOME OR MARGIN	13,209	41,306	5,597		
48	OTHER INCOME & DEDUCT NET	22		1,130		
49	AVAILABLE FOR FIXED CHARGES	13,231	41,306	6,727		
50	INTEREST ON LONG TERM DEBT	9,601	12,721	6,048		
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	4,643				
53	TOTAL FIXED CHARGES	14,244	12,721	6,048		
54	NET INCOME OR MARGIN	1,013 CR	28,585	679		
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	4	4	2		
57	CUTOVER WITH REA FINANCING	4	4	2		
58	TOTAL TELEPHONES IN SERVICE	697	2,391	1,051		
59	BUSINESS SUBSCRIBERS	91	228	91		
60	1 PARTY	58	160	73		
61	2 PARTY	3	9	6		
62	4&5 PARTY	18				
63	8 PARTY		11			
64	PAY STATIONS	12	41	7		
65	OTHER SUBSCRIBERS		5	5		
66	RADIOTELEPHONE		2			
67	RESIDENCE SUBSCRIBERS	512	1,758	825		
68	1 PARTY	68	308	123		
69	2 PARTY	34	118	46		
70	4&5 PARTY	117	346	235		
71	8 PARTY	293	986	421		
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	40	158	51		
74	RESIDENTIAL EXTENSIONS	44	235	83		
75	OFFICIAL TELEPHONES	10	17	6		
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	496	1,857	899		
78	TOTAL SUBSCRIBERS 12 31 63	574	1,842	893		
79	TOTAL SUBSCRIBERS 12 31 64	603	1,986	916		
80	NUMBER OF EMPLOYEES 12 31 64	5	13	6		
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	240.45	89.50	91.14		
83	TOTAL OPER REVENUES 1963	235.79	94.05	92.19		
84	TOTAL OPER REVENUES 1964	262.56	105.81	96.05		
85	TOTAL OPER DEDUCTIONS 1962	200.87	73.18	76.08		
86	TOTAL OPER DEDUCTIONS 1963	213.94	75.95	86.36		
87	TOTAL OPER DEDUCTIONS 1964	240.25	84.51	89.89		
88	NET INCOME OR MARGIN 1962	8.58	10.12	7.97		
89	NET INCOME OR MARGIN 1963	4.73 CR	12.05	.15		
90	NET INCOME OR MARGIN 1964	1.71 CR	14.74	.75		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ILLINOIS—506 Champaign County Telephone Company Champaign	ILLINOIS—508 Port Byron Telephone Company Port Byron	ILLINOIS—509 Woodlawn Telephone Company Woodlawn	ILLINOIS—510 Flat Rock Mutual Telephone Company Flat Rock	ILLINOIS—511 Mid Century Telephone Coop. Canton
1	LOANS APPROVED 12 31 64	2,696,132	1,235,000	313,000	122,000	2,295,000
2	ROUTE MILES OF LINE LOAN EST	1,230	430	251	63	1,054
3	NUMBER OF SUBSCRIBERS LOAN EST	5,760	3,258	1,047	388	4,215
4	TO RECEIVE INITIAL SERVICE	1,232	1,082	569	82	1,201
5	TO RECEIVE IMPROVED SERVICE	4,528	2,176	478	306	3,014
6	SUBSCRIBERS PER MILE LOAN EST	4,68	7,58	4,17	6,16	4,00
7	FUNDS ADVANCED 12 31 64	2,696,132	1,107,985	300,686	115,893	2,137,483
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	332,532	50,557	33,666	19,551	173,707
10	PRINCIPAL DUE & PAID	479,192	52,807	43,390	23,278	132,112
11	ADVANCE PAYMENTS	62,188		13,230		105,208
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	3,269,845	1,613,369	403,219	144,637	2,135,289
14	TELEPHONE PLANT UNDER CONSTR	2,068	14,988	7,913	15	82,190
15	TEL PLANT ADJUSTMENT	15,629				
16	TOTAL TELEPHONE PLANT	3,287,542	1,628,357	411,132	144,652	2,217,479
17	DEPRECIATION RESERVE	771,306	77,918	107,831	50,665	353,295
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	2,516,236	1,550,439	303,301	93,987	1,864,184
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	40,000	4,170	31,000		408
22	CURRENT ASSETS	135,682	81,543	16,180	16,959	192,715
23	OTHER ASSETS	176,428	21,948	709	211	5,859
24	TOTAL ASSETS & OTHER DEBITS	2,868,346	1,658,100	351,190	111,157	2,063,166
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	123,850	223,500	16,100	4,805	29,274
27	SURPLUS OR MARG & CAP CRED	288,245	77,377	70,134	9,213	43,059
28	LONG TERM DEBT	2,221,942	1,064,924	251,651	93,069	1,916,693
29	CURRENT & ACCRUED LIAB	178,892	281,961	8,306	4,070	74,140
30	DEF CREDITS & OPERATING RES	55,417	10,338	4,999		
31	TOTAL LIAB & OTHER CREDITS	2,868,346	1,658,100	351,190	111,157	2,063,166
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	663,742	234,850	83,097	21,249	318,917
34	LOCAL SERVICE REVENUES	347,685	138,443	41,724	15,376	188,607
35	TOLL SERVICE REVENUES	262,261	94,601	36,269	5,722	121,159
36	MISC OPERATING REVENUES	55,911	5,522	5,501	271	9,951
37	UNCOLL OPERATING REV DEBIT	2,115	3,716	397	120	800
38	TOTAL OPERATING DEDUCTIONS	559,307	200,362	55,659	17,960	241,783
39	MAINTENANCE EXPENSES	9,4627	53,052	11,033	5,271	4,6660
40	TRAFFIC EXPENSES	10,637	32,134	920	827	4,637
41	COMMERCIAL EXPENSES	29,223	14,040	3,093		2,421
42	GENERAL OFFICE SAL & EXP	9,3580	34,890	7,310	2,640	65,044
43	OTHER OPERATING EXPENSES	57,013	3,518	8,660	1,933	15,682
44	DEPRECIATION EXPENSES	1,663,888	42,897	18,602	5,671	88,165
45	AMORTIZATION EXPENSES	12,471	154			1,194
46	TAXES	95,368	19,677	6,041	1,618	17,980
47	NET OPER INCOME OR MARGIN	104,435	34,488	27,438	3,289	77,134
48	OTHER INCOME & DEDUCT NET	3,578				5,274
49	AVAILABLE FOR FIXED CHARGES	108,013	34,488	27,438	3,289	82,408
50	INTEREST ON LONG TERM DEBT	45,976	17,239	4,910	1,892	40,342
51	INT CHARGED TO CONSTR CR		9,850			
52	OTHER FIXED CHARGES	4,151	2,321	73		
53	TOTAL FIXED CHARGES	50,127	9,710	4,983	1,892	40,342
54	NET INCOME OR MARGIN	57,886	24,778	22,455	1,397	42,066
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	18	5	3	1	13
57	CUTOVER WITH REA FINANCING	18	5	2	1	13
58	TOTAL TELEPHONES IN SERVICE	6,613	3,379	1,005	367	4,017
59	BUSINESS SUBSCRIBERS	491	292	67	14	282
60	1 PARTY	389	232	40	10	128
61	2 PARTY	10	23	11	3	73
62	4&5 PARTY					11
63	8 PARTY	38	27	11		41
64	PAY STATIONS	42	7	4	1	22
65	OTHER SUBSCRIBERS	12	3	1		7
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	5,037	2,466	838	333	3,193
68	1 PARTY	1,117	542	66	19	352
69	2 PARTY	1,098	215	21	1	449
70	4&5 PARTY	571	639	243	113	1,069
71	8 PARTY	2,251	1,070	508	200	1,323
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	297	295	51	2	151
74	RESIDENTIAL EXTENSIONS	755	328	32	18	381
75	OFFICIAL TELEPHONES	45	1	18		17
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	5,322	1,322	880	343	3,414
78	TOTAL SUBSCRIBERS 12 31 63	5,387	2,565	889	341	3,430
79	TOTAL SUBSCRIBERS 12 31 64	5,528	2,758	905	347	3,475
80	NUMBER OF EMPLOYEES 12 31 64	23	10	5	4	17
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	10,580	7,431	7,955	59,02	8,494
83	TOTAL OPER REVENUES 1963	11,463	9,529	8,922	60,89	8,845
84	TOTAL OPER REVENUES 1964	12,094	8,909	9,243	61,24	9,225
85	TOTAL OPER DEDUCTIONS 1962	8,679	6,807	5,377	49,70	5,801
86	TOTAL OPER DEDUCTIONS 1963	9,597	8,299	5,462	52,49	6,646
87	TOTAL OPER DEDUCTIONS 1964	10,191	7,601	6,191	51,76	6,994
88	NET INCOME OR MARGIN 1962	9,93	2,56	2,004	3,49	1,705
89	NET INCOME OR MARGIN 1963	1,005	9,12	2,945	2,72	1,153
90	NET INCOME OR MARGIN 1964	1,055	9,40	2,498	4,03	1,217

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ILLINOIS—513 McDonough Telephone Cooperative Colchester	ILLINOIS—516 Wabash Telephone Cooperative, Inc. Louisville	ILLINOIS—517 Egyptian Telephone Cooperative Assn. Steeleville	ILLINOIS—518 Adams Telephone Co-operative Camp Point	ILLINOIS—522 Hamilton County Telephone Co-op. Dahlgren
1	LOANS APPROVED 12 31 64	1,900,000	1,737,000	996,000	2,077,000	1,142,000
2	ROUTE MILES OF LINE LOAN EST	928	939	589	871	611
3	NUMBER OF SUBSCRIBERS LOAN EST	4,202	3,549	1,747	3,734	1,908
4	TO RECEIVE INITIAL SERVICE	667	1,570	1,131	1,541	1,415
5	TO RECEIVE IMPROVED SERVICE	3,535	1,979	616	2,193	493
6	SUBSCRIBERS PER MILE LOAN EST	453	378	297	429	312
7	FUNDS ADVANCED 12 31 64	1,894,404	1,687,593	934,771	1,591,443	927,334
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	166,732	135,632	107,474	161,980	75,326
10	PRINCIPAL DUE & PAID	116,620	125,149	138,266	171,448	36,125
11	ADVANCE PAYMENTS	100,825	30,706	3,340	34,994	42,047
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,912,626	1,877,337	988,864	1,664,941	918,846
14	TELEPHONE PLANT UNDER CONSTR	37,072	19,068	8,739	15,074	10,450
15	TEL PLANT ADJUSTMENT		23,871	13,427	80,672	32,812
16	TOTAL TELEPHONE PLANT	1,949,698	1,920,276	1,011,030	1,760,687	962,108
17	DEPRECIATION RESERVE	370,176	354,970	286,588	268,075	160,877
18	AMORTIZATION RESERVE		5,223	3,827	4,051	14,765
19	TEL PLANT LESS RESERVES	1,579,522	1,560,083	720,615	1,452,097	786,466
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS			2,542		60,061
22	CURRENT ASSETS	290,897	329,035	63,639	134,807	35,426
23	OTHER ASSETS	2,567	27,192	8,189	5,594	1,539
24	TOTAL ASSETS & OTHER DEBITS	1,872,986	1,916,310	794,985	1,592,498	883,492
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	39,570	116,168	38,311	46,420	17,710
27	SURPLUS OR MARG & CAP CRED	74,149	186,233	79,718	120,482	8,166
28	LONG TERM DEBT	1,676,789	1,566,419	816,369	1,402,067	848,744
29	CURRENT & ACCRUED LIAB	82,478	42,570	18,575	23,529	8,872
30	DEF CREDITS & OPERATING RES		4,920	1,448		
31	TOTAL LIAB & OTHER CREDITS	1,872,986	1,916,310	794,985	1,592,498	883,492
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	312,455	280,437	145,857	253,438	129,778
34	LOCAL SERVICE REVENUES	199,453	178,566	87,638	147,953	85,550
35	TOLL SERVICE REVENUES	105,973	91,832	51,613	97,425	41,742
36	MISC OPERATING REVENUES	7,778	11,599	7,266	8,747	3,180
37	UNCOLL OPERATING REV DEBIT	749	1,560	660	687	694
38	TOTAL OPERATING DEDUCTIONS	243,666	211,837	122,272	215,031	99,645
39	MAINTENANCE EXPENSES	48,121	53,612	24,732	45,830	20,280
40	TRAFFIC EXPENSES	6,088	3,989	1,881	10,793	2,115
41	COMMERCIAL EXPENSES	3,418	18,453	4,808	1,801	1,317
42	GENERAL OFFICE SAL & EXP	67,123	29,847	25,383	43,505	18,505
43	OTHER OPERATING EXPENSES	20,267	22,456	15,157	17,498	9,842
44	DEPRECIATION EXPENSES	82,311	67,105	40,050	70,815	36,850
45	AMORTIZATION EXPENSES		2,828	895	9,392	3,281
46	TAXES	16,338	13,547	9,366	15,397	7,455
47	NET OPER INCOME OR MARGIN	68,789	68,600	23,585	38,407	30,133
48	OTHER INCOME & DEDUCT NET	4,512	273		947	
49	AVAILABLE FOR FIXED CHARGES	73,301	68,873	23,585	39,354	30,133
50	INTEREST ON LONG TERM DEBT	34,004	30,045	16,632	27,839	15,658
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		1,222	358		
53	TOTAL FIXED CHARGES	34,004	31,267	16,990	27,839	15,658
54	NET INCOME OR MARGIN	39,297	37,606	6,595	11,515	14,475
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	12	9	7	12	6
57	CUTOVER WITH REA FINANCING	12	9	7	12	6
58	TOTAL TELEPHONES IN SERVICE	4,209	3,648	1,680	3,381	1,560
59	BUSINESS SUBSCRIBERS	321	296	76	280	74
60	1 PARTY	220	170	24	146	23
61	2 PARTY	70	39	16	69	18
62	4&5 PARTY	7			4	
63	8 PARTY		54	20	42	26
64	PAY STATIONS	24	23	15	14	7
65	OTHER SUBSCRIBERS		10	1	5	
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	3,391	2,964	1,416	2,733	1,370
68	1 PARTY	334	265	36	395	22
69	2 PARTY	305	207	29	320	18
70	4&5 PARTY	934	619	143	721	139
71	8 PARTY	1,818	1,873	1,208	1,297	1,191
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	178	132	22	117	14
74	RESIDENTIAL EXTENSIONS	319	238	149	256	81
75	OFFICIAL TELEPHONES		28	17		21
76	SERVICE STATIONS SWITCHERS			1		
77	TOTAL SUBSCRIBERS 12 31 62	3,595	2,898	1,395	2,558	1,343
78	TOTAL SUBSCRIBERS 12 31 63	3,616	3,160	1,446	2,975	1,389
79	TOTAL SUBSCRIBERS 12 31 64	3,712	3,260	1,493	3,013	1,444
80	NUMBER OF EMPLOYEES 12 31 64	17	12	6	13	7
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	79,71	84,56	91,49	74,08	87,46
83	TOTAL OPER REVENUES 1963	82,60	82,52	96,88	82,69	89,25
84	TOTAL OPER REVENUES 1964	84,86	87,34	96,75	84,51	91,39
85	TOTAL OPER DEDUCTIONS 1962	59,91	59,00	77,16	56,07	69,78
86	TOTAL OPER DEDUCTIONS 1963	60,45	62,18	82,36	66,02	71,90
87	TOTAL OPER DEDUCTIONS 1964	66,18	65,97	82,78	71,70	70,17
88	NET INCOME OR MARGIN 1962	11,80	15,20	2,17	9,41	4,37
89	NET INCOME OR MARGIN 1963	13,60	10,56	2,67	7,96	4,29
90	NET INCOME OR MARGIN 1964	10,67	11,71	4,47	3,84	10,19

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ILLINOIS—523 Montrose Mutual Telephone Company Dietrich	ILLINOIS—524 Eastern Illinois Telephone Company Rantoul	ILLINOIS—525 C. T. & N. Telephone Company Casey	ILLINOIS—526 Alhambra-Grantfork Telephone Co. Alhambra	ILLINOIS—527 Palestine Telephone Company Palestine
1	LOANS APPROVED 12 31 64	482,000	4,339,000	2,568,000	372,000	996,000
2	ROUTE MILES OF LINE LOAN EST	273	998	1,010	196	550
3	NUMBER OF SUBSCRIBERS LOAN EST	964	8,489	5,599	656	2,599
4	TO RECEIVE INITIAL SERVICE	284	4,375	1,965	232	721
5	TO RECEIVE IMPROVED SERVICE	680	4,114	3,634	424	1,878
6	SUBSCRIBERS PER MILE LOAN EST	353	851	554	335	473
7	FUNDS ADVANCED 12 31 64	434,155	3,309,000	1,803,670	242,000	939,553
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	30,260	330,107	197,035	21,134	83,064
10	PRINCIPAL DUE & PAID	33,469	348,983	237,002	29,711	88,392
11	ADVANCE PAYMENTS	37,793	19,287	1,994	5,380	13,536
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	466,578	4,333,632	2,272,349	284,817	1,108,703
14	TELEPHONE PLANT UNDER CONSTR	202	257,955	93,964	11,266	3,040
15	TEL PLANT ADJUSTMENT	1,686				
16	TOTAL TELEPHONE PLANT	468,466	4,591,587	2,366,313	296,083	1,111,743
17	DEPRECIATION RESERVE	117,958	735,034	570,950	76,647	264,347
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	350,508	3,856,553	1,795,363	219,436	847,396
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	47,017	9,682	9,213		
22	CURRENT ASSETS	10,921	218,736	69,122	49,983	138,125
23	OTHER ASSETS	20,088	96,875	27,467	6,306	3,088
24	TOTAL ASSETS & OTHER DEBITS	428,534	4,181,846	1,901,165	275,725	988,609
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	19,770	115,000	160,000	27,950	46,400
27	SURPLUS OR MARG & CAP CRED	24,481	657,822	102,147	30,810	166,803
28	LONG TERM DEBT	378,954	3,027,007	1,586,578	168,024	734,792
29	CURRENT & ACCRUED LIAB	5,329	196,365	36,207	48,679	38,452
30	DEF CREDITS & OPERATING RES		185,652	16,233	262	2,162
31	TOTAL LIAB & OTHER CREDITS	428,534	4,181,846	1,901,165	275,725	988,609
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	72,441	990,206	504,274	57,468	186,370
34	LOCAL SERVICE REVENUES	49,815	566,714	320,472	31,647	129,553
35	TOLL SERVICE REVENUES	20,266	351,788	178,186	22,696	52,062
36	MISC OPERATING REVENUES	2,540	77,577	7,288	3,125	5,273
37	UNCOLL OPERATING REV DEBIT	180	5,873	1,672		518
38	TOTAL OPERATING DEDUCTIONS	61,954	774,965	447,242	39,614	151,998
39	MAINTENANCE EXPENSES	17,395	142,808	82,451	7,953	27,497
40	TRAFFIC EXPENSES	2,306	11,632	57,785	1,443	2,855
41	COMMERCIAL EXPENSES	73	52,294	40,268	249	8,221
42	GENERAL OFFICE SAL & EXP	9,970	132,717	74,217	8,119	25,346
43	OTHER OPERATING EXPENSES	3,673	32,100	25,514	6,268	13,765
44	DEPRECIATION EXPENSES	20,439	181,503	111,748	10,929	49,716
45	AMORTIZATION EXPENSES	1,739	7,397	2,239		
46	TAXES	6,359	214,514	53,020	4,653	24,598
47	NET OPER INCOME OR MARGIN	10,487	215,241	57,032	17,854	34,372
48	OTHER INCOME & DEDUCT NET	1,438	4,750			1,288
49	AVAILABLE FOR FIXED CHARGES	11,925	219,991	57,032	17,854	35,660
50	INTEREST ON LONG TERM DEBT	8,123	58,954	28,624	2,975	14,820
51	INT CHARGED TO CONSTR CR		1,898			
52	OTHER FIXED CHARGES	39	2,153	1,448	183	85
53	TOTAL FIXED CHARGES	8,162	59,209	30,072	3,158	14,905
54	NET INCOME OR MARGIN	3,763	160,782	26,960	14,696	20,755
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	3	10	6	2	5
57	CUTOVER WITH REA FINANCING	3	10	6	2	5
58	TOTAL TELEPHONES IN SERVICE	993	9,739	6,009 ¹	659	2,724
59	BUSINESS SUBSCRIBERS	75	785	594	58	195
60	1 PARTY	51	524	452	37	139
61	2 PARTY		31		8	
62	4&5 PARTY		6			
63	8 PARTY	12	27	52	8	39
64	PAY STATIONS	12	141	37	5	13
65	OTHER SUBSCRIBERS		56	31		4
66	RADIOTELEPHONE			22		
67	RESIDENCE SUBSCRIBERS	814	6,702	4,581	531	2,224
68	1 PARTY	39	3,660	616	41	264
69	2 PARTY		1,634	75	7	51
70	4&5 PARTY	154	753	1,908	143	563
71	8 PARTY	621	655	1,982	340	1,346
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	50	665	384	31	97
74	RESIDENTIAL EXTENSIONS	33	1,535	400	33	196
75	OFFICIAL TELEPHONES	21	108	81	6	16
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	854	6,875	4,798	561	2,362
78	TOTAL SUBSCRIBERS 12 31 63	877	7,071	4,909	569	2,394
79	TOTAL SUBSCRIBERS 12 31 64	889	7,487	5,175 ¹	589	2,419
80	NUMBER OF EMPLOYEES 12 31 64	5	40	42	5	10
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	76.04	126.92	91.81	87.10	74.88
83	TOTAL OPER REVENUES 1963	80.17	132.89	95.32	96.94	75.53
84	TOTAL OPER REVENUES 1964	81.95	135.63	99.60	99.08	77.30
85	TOTAL OPER DEDUCTIONS 1962	64.32	99.75	79.82	70.12	58.54
86	TOTAL OPER DEDUCTIONS 1963	67.40	104.51	83.98	72.90	60.42
87	TOTAL OPER DEDUCTIONS 1964	70.08	106.15	88.34	68.30	63.04
88	NET INCOME OR MARGIN 1962	2.96	19.19	5.85	10.24	9.84
89	NET INCOME OR MARGIN 1963	4.63	20.39	5.52	16.19	9.18
90	NET INCOME OR MARGIN 1964	4.26	22.02	5.32	25.34	8.61

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 30 MANUAL TELEPHONES AND 22 MANUAL SUBSCRIBERS.

Line No.	Item	ILLINOIS—528 Chesterfield-Medora Telephone Company Chesterfield	ILLINOIS—538 Hardin County Telephone Company Rosiclare	ILLINOIS—546 Northern Illinois Telephone Company Lanark	ILLINOIS—547 Inland Telephone Company Champaign	ILLINOIS—548 Western Illinois Telephone Company New London, Iowa
1	LOANS APPROVED 12 31 64	427,000	1,137,000	3,641,000	1,596,000	5,682,000
2	ROUTE MILES OF LINE LOAN EST	262	538	1,365	684	2,032
3	NUMBER OF SUBSCRIBERS LOAN EST	968	2,022	7,851	3,187	11,875
4	TO RECEIVE INITIAL SERVICE	361	1,246	998	554	2,186
5	TO RECEIVE IMPROVED SERVICE	607	776	6,853	2,633	9,689
6	SUBSCRIBERS PER MILE LOAN EST	3.69	3.76	5.75	4.66	5.84
7	FUNDS ADVANCED 12 31 64	410,619	1,135,437	3,641,000	1,526,796	5,320,293
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	27,560	101,129	289,602	117,311	467,269
10	PRINCIPAL DUE & PAID	42,367	60,822	288,756	105,945	309,236
11	ADVANCE PAYMENTS	65,267			65,199	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	454,510	1,299,292	4,108,125	1,593,359	5,815,303
14	TELEPHONE PLANT UNDER CONSTR	1,841	318	30,197	4,279	33,220
15	TEL PLANT ADJUSTMENT			98,074	8,8231	153,955
16	TOTAL TELEPHONE PLANT	456,351	1,299,610	4,236,396	1,686,049	6,002,478
17	DEPRECIATION RESERVE	128,420	250,321	714,365	289,088	1,019,959
18	AMORTIZATION RESERVE					231,300
19	TEL PLANT LESS RESERVES	327,931	1,049,289	3,522,031	1,396,961	4,959,389
20	INVEST IN OTHER COMPANIES					390
21	OTHER INVESTMENTS & FUNDS	58,000	100	2,186	81,603	1,425
22	CURRENT ASSETS	21,835	31,319	251,813	125,843	1,047,220
23	OTHER ASSETS	8,603	42,380	401,055	100,587	339,131
24	TOTAL ASSETS & OTHER DEBITS	416,369	1,123,088	4,177,085	1,704,994	6,347,555
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	24,605	55,000	277,500	163,080	466,000
27	SURPLUS OR MARG & CAP CRED	63,507	35,025 ^{CR}	117,557	57,980	360,140
28	LONG TERM DEBT	319,170	1,074,615	3,450,785	1,386,607	5,011,058
29	CURRENT & ACCRUED LIAB	9,087	28,497	177,684	78,559	496,154
30	DEF CREDITS & OPERATING RES		1	153,559	18,720	14,203
31	TOTAL LIAB & OTHER CREDITS	416,369	1,123,088	4,177,085	1,704,994	6,347,555
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	96,627	157,028	727,511	286,284	1,339,501
34	LOCAL SERVICE REVENUES	49,271	109,065	452,129	167,772	740,459
35	TOLL SERVICE REVENUES	3,6653	47,697	249,413	110,079	529,201
36	MISC OPERATING REVENUES	11,514	1,043	29,340	9,462	68,970
37	UNCOLL OPERATING REV DEBIT	811	777	3,371	1,029	871 ^{CR}
38	TOTAL OPERATING DEDUCTIONS	77,906	135,847	598,213	231,665	1,110,744
39	MAINTENANCE EXPENSES	17,141	34,387	102,661	37,497	207,150
40	TRAFFIC EXPENSES	1,771	2,921	42,646	7,052	85,354
41	COMMERCIAL EXPENSES	42	15	46,415	11,139	76,295
42	GENERAL OFFICE SAL & EXP	23,165	25,826	100,401	22,817	85,206
43	OTHER OPERATING EXPENSES	3,705	6,706	20,490 ^{CR}	27,615	32,252
44	DEPRECIATION EXPENSES	19,757	46,410	157,737	78,682	272,412
45	AMORTIZATION EXPENSES	2,026	5,463	26,660	12,525	31,797
46	TAXES	10,299	14,119	123,742	34,338	320,278
47	NET OPER INCOME OR MARGIN	18,721	21,181	129,298	54,619	228,757
48	OTHER INCOME & DEDUCT NET	937	1,620 ^{CR}		2,904	111,554
49	AVAILABLE FOR FIXED CHARGES	19,658	21,019	129,298	57,523	340,311
50	INTEREST ON LONG TERM DEBT	6,246	21,777	67,973	28,764	101,381
51	INT CHARGED TO CONSTR CR			656		147
52	OTHER FIXED CHARGES	40	1,022	31,34	3,587	1,985
53	TOTAL FIXED CHARGES	6,286	22,799	70,451	32,351	103,219
54	NET INCOME OR MARGIN	13,372	1,780 ^{CR}	58,847	25,172	237,092
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	4	5	15	7	25
57	CUTOVER WITH REA FINANCING	4	5	13	7	19
58	TOTAL TELEPHONES IN SERVICE	1,048	1,999	8,372	3,403	13,432
59	BUSINESS SUBSCRIBERS	76	256	797	213	1,287
60	1 PARTY	45	151	619	181	937
61	2 PARTY	2	23	62		92
62	4&5 PARTY	4				
63	8 PARTY	15	66	71	17	40
64	PAY STATIONS	10	11	35	12	117
65	OTHER SUBSCRIBERS		5	10	3	84
66	RADIOTELEPHONE					17
67	RESIDENCE SUBSCRIBERS	896	1,520	6,390	2,623	9,850
68	1 PARTY	41	113	862	396	2,196
69	2 PARTY	26	243	383	498	4,005
70	4&5 PARTY	261	150	1,821	454	2
71	8 PARTY	568	1,014	3,324	1,275	3,647
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	32	160	508	137	839
74	RESIDENTIAL EXTENSIONS	31	60	642	411	1,492
75	OFFICIAL TELEPHONES	13	8	45	22	48
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	911	1,646	6,940	2,829	10,819
78	TOTAL SUBSCRIBERS 12 31 63	940	1,725	7,176	2,831	10,977
79	TOTAL SUBSCRIBERS 12 31 64	972	1,776	7,187	2,836	11,137
80	NUMBER OF EMPLOYEES 12 31 64	7	9	58	11	55
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	80,40	8,496	8,655	89,45	10,683
83	TOTAL OPER REVENUES 1963	95,84	9,132	9,172	93,85	11,601
84	TOTAL OPER REVENUES 1964	100,86	9,019	10,120	10,095	12,097
85	TOTAL OPER DEDUCTIONS 1962	66,27	8,815	7,558	68,76	8,347
86	TOTAL OPER DEDUCTIONS 1963	76,02	7,893	7,725	75,11	9,219
87	TOTAL OPER DEDUCTIONS 1964	81,32	7,803	8,321	81,69	10,031
88	NET INCOME OR MARGIN 1962	7,32	1,752 ^{CR}	1,59	85,3	1,355
89	NET INCOME OR MARGIN 1963	13,73	1,140 ^{CR}	3,22	7,85	1,869
90	NET INCOME OR MARGIN 1964	13,96	1,020 ^{CR}	8,19	8,88	2,141

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ILLINOIS—549 Odin Telephone Exchange, Inc. Odin	ILLINOIS—551 Farmers Mutual Tel. Co. of Allen Ransom	ILLINOIS—552 Moultrie Independent Telephone Company Lovington	ILLINOIS—553 Midland Telephone Company Champaign	ILLINOIS—555 La Harpe Telephone Company La Harpe
1	LOANS APPROVED 12 31 64	318,000	434,010	322,000	155,500	407,000
2	ROUTE MILES OF LINE LOAN EST	127	222	82	652	154
3	NUMBER OF SUBSCRIBERS LOAN EST	872	837	610	2,288	903
4	TO RECEIVE INITIAL SERVICE	214	108	164	644	193
5	TO RECEIVE IMPROVED SERVICE	658	729	446	1,644	710
6	SUBSCRIBERS PER MILE LOAN EST	687	3.77	7.44	3.51	5.86
7	FUNDS ADVANCED 12 31 64	275,007	132,010	281,477	148,693	391,661
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	18,959	9,047	20,849	11,170	29,408
10	PRINCIPAL DUE & PAID	20,840	11,636	13,239	58,157	11,740
11	ADVANCE PAYMENTS	26,404	5,573	6,750		
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	322,541	167,401	282,869	140,218	429,924
14	TELEPHONE PLANT UNDER CONSTR	259	1,055	20,682	8,541	
15	TEL PLANT ADJUSTMENT			13,903	2,883	11,943
16	TOTAL TELEPHONE PLANT	322,800	168,456	317,454	149,347	441,867
17	DEPRECIATION RESERVE	70,739	46,066	43,280	20,340	55,643
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	252,061	122,390	274,174	129,007	386,224
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS				20,000	
22	CURRENT ASSETS	35,468	16,353	22,351	128,545	90,234
23	OTHER ASSETS	19,558	56,174	35,706	69,702	8,873
24	TOTAL ASSETS & OTHER DEBITS	307,087	194,917	332,231	150,832	485,331
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	13,420	12,500	40,000	9,547	36,000
27	SURPLUS OR MARG & CAP CRED	52,613	37,949	26,839	89,917	58,207
28	LONG TERM DEBT	236,670	120,499	261,490	134,248	379,924
29	CURRENT & ACCRUED LIAB	4,384	23,969	3,649	59,092	10,792
30	DEF CREDITS & OPERATING RES			253	7,284	408
31	TOTAL LIAB & OTHER CREDITS	307,087	194,917	332,231	150,832	485,331
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	71,083	49,680	54,395	23,567	76,430
34	LOCAL SERVICE REVENUES	39,479	27,256	29,668	120,788	48,739
35	TOLL SERVICE REVENUES	29,346	21,435	24,983	101,736	25,852
36	MISC OPERATING REVENUES	2,745	1,109		14,285	1,959
37	UNCOLL OPERATING REV DEBIT	487	120	256	1,130	120
38	TOTAL OPERATING DEDUCTIONS	53,252	40,116	45,411	18,753	57,135
39	MAINTENANCE EXPENSES	21,069	7,607	8,575	39,033	15,066
40	TRAFFIC EXPENSES	1,987	3,780	1,385	4,781	1,401
41	COMMERCIAL EXPENSES		210		6,276	
42	GENERAL OFFICE SAL & EXP	9,376	14,358	11,994	19,868	8,170
43	OTHER OPERATING EXPENSES	3,294	3,696	8,402	22,262	4,388
44	DEPRECIATION EXPENSES	11,900	6,548	9,928	64,476	15,665
45	AMORTIZATION EXPENSES		366	70	4,254	957
46	TAXES	5,626	3,551	5,057	26,584	11,488
47	NET OPER INCOME OR MARGIN	17,831	9,564	8,984	48,145	19,295
48	OTHER INCOME & DEDUCT NET		200	76		1,670
49	AVAILABLE FOR FIXED CHARGES	17,831	9,764	9,060	48,145	20,965
50	INTEREST ON LONG TERM DEBT	4,264	2,261	4,377	25,280	7,717
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		73		379	103
53	TOTAL FIXED CHARGES	4,264	2,334	4,377	25,659	7,820
54	NET INCOME OR MARGIN	13,567	7,430	4,683	22,486	13,145
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	21	1	9	1
57	CUTOVER WITH REA FINANCING					
58	TOTAL TELEPHONES IN SERVICE	814	908	625	2,333	934
59	BUSINESS SUBSCRIBERS	52	66	68	130	106
60	1 PARTY	32	54	56	78	79
61	2 PARTY	12			22	6
62	4&5 PARTY	1		2		
63	8 PARTY		8		19	13
64	PAY STATIONS	7	4	7	11	4
65	OTHER SUBSCRIBERS			3		4
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	679	690	458	2,033	703
68	1 PARTY	64	108	69	182	100
69	2 PARTY	54	8	281	130	307
70	4&5 PARTY	232	80	108	330	118
71	8 PARTY	329	494		1,391	178
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	24	34	50	51	51
74	RESIDENTIAL EXTENSIONS	49	110	47	100	65
75	OFFICIAL TELEPHONES	10	8	5	19	13
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	709	364	484	2,109	829
78	TOTAL SUBSCRIBERS 12 31 63	724	363	500	2,102	792
79	TOTAL SUBSCRIBERS 12 31 64	731	756	526	2,163	809
80	NUMBER OF EMPLOYEES 12 31 64	4	8	3	5	3
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	77,877	89,48	87,05	93,22	84,41
83	TOTAL OPER REVENUES 1963	91,94	90,98	104,14	101,59	94,50
84	TOTAL OPER REVENUES 1964	96,84	112,40	105,83	109,77	95,54
85	TOTAL OPER DEDUCTIONS 1962	60,99	74,12	75,79	70,93	54,63
86	TOTAL OPER DEDUCTIONS 1963	67,10	80,82	84,32	80,41	69,45
87	TOTAL OPER DEDUCTIONS 1964	72,55	90,76	88,35	87,35	71,42
88	NET INCOME OR MARGIN 1962	9,79	8,70	3,06	8,32	1,926
89	NET INCOME OR MARGIN 1963	18,60	4,70	10,52	9,06	1,582
90	NET INCOME OR MARGIN 1964	18,48	1,681	9,11	10,47	1,643

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 1 MANUAL CENTRAL OFFICE WITH 416 TELEPHONES AND 390 SUBSCRIBERS.
 2. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$3,000.

Line No.	Item	ILLINOIS—557 Equality Telephone Co. Equality	ILLINOIS—558 Tampico Farmers Mutual Telephone Co. Tampico	ILLINOIS—560 Prairie Telephone Co. Champaign		
1	LOANS APPROVED 12 31 64	280,000	264,000	342,000		
2	ROUTE MILES OF LINE LOAN EST	121	174	121		
3	NUMBER OF SUBSCRIBERS LOAN EST	483	771	683		
4	TO RECEIVE INITIAL SERVICE	289	88	110		
5	TO RECEIVE IMPROVED SERVICE	194	683	573		
6	SUBSCRIBERS PER MILE LOAN EST	399	443	564		
7	FUNDS ADVANCED 12 31 64	230,455	261,815	25,425		
8	ERT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	4,396	14,898	20		
10	PRINCIPAL DUE & PAID		3,740			
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	238,048	328,502	40,691		
14	TELEPHONE PLANT UNDER CONSTR			41,273		
15	TEL PLANT ADJUSTMENT	19,784				
16	TOTAL TELEPHONE PLANT	257,832	328,502	81,964		
17	DEPRECIATION RESERVE	16,490	53,338	3,018		
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	241,342	275,164	78,946		
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	4,400	10,400			
22	CURRENT ASSETS	8,960	24,671	10,271		
23	OTHER ASSETS	4,174	20,910	1,954		
24	TOTAL ASSETS & OTHER DEBITS	258,876	331,145	91,171		
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	4,900	10,000	38,000		
27	SURPLUS OR MARG & CAP CRED	8,788	51,483	15,069 ^{CR}		
28	LONG TERM DEBT	230,457	258,077	25,425		
29	CURRENT & ACCRUED LIAB	14,731	5,599	42,815		
30	DEF CREDITS & OPERATING RES		5,986			
31	TOTAL LIAB & OTHER CREDITS	258,876	331,145	91,171		
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	28,976	71,789	23,940		
34	LOCAL SERVICE REVENUES	19,314	40,971	11,151		
35	TOLL SERVICE REVENUES	8,786	27,311	9,669		
36	MISC OPERATING REVENUES	876	3,798	3,258		
37	UNCOLL OPERATING REV DEBIT		291	138		
38	TOTAL OPERATING DEDUCTIONS	24,897	60,830	34,600		
39	MAINTENANCE EXPENSES	3,849	17,576	7,158		
40	TRAFFIC EXPENSES	3,185	1,051	12,653		
41	COMMERCIAL EXPENSES	113		1,531		
42	GENERAL OFFICE SAL & EXP	4,399	9,592	5,497		
43	OTHER OPERATING EXPENSES	3,691	8,946	2,473		
44	DEPRECIATION EXPENSES	8,100	13,693	3,021		
45	AMORTIZATION EXPENSES		2,006			
46	TAXES	1,560	7,966	2,267		
47	NET OPER INCOME OR MARGIN	4,079	10,959	10,660 ^{CR}		
48	OTHER INCOME & DEDUCT NET		358			
49	AVAILABLE FOR FIXED CHARGES	4,079	11,317	10,660 ^{CR}		
50	INTEREST ON LONG TERM DEBT	2839	5,195	93		
51	INT CHARGED TO CONSTR GR					
52	OTHER FIXED CHARGES		24	1,600		
53	TOTAL FIXED CHARGES	2839	5,219	1,693		
54	NET INCOME OR MARGIN	1,240	6,098	12,353 ^{CR}		
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	1	11		
57	CUTOVER WITH REA FINANCING	2	1			
58	TOTAL TELEPHONES IN SERVICE	418	818	578 ¹		
59	BUSINESS SUBSCRIBERS	27	47	47		
60	1 PARTY	20	36	47		
61	2 PARTY		2			
62	4&5 PARTY	3				
63	8 PARTY		8			
64	PAY STATIONS	4	1			
65	OTHER SUBSCRIBERS					
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	360	659	526		
68	1 PARTY	76	89	207		
69	2 PARTY	89	16	70		
70	4&5 PARTY	195	136			
71	8 PARTY		418	249		
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	13	21			
74	RESIDENTIAL EXTENSIONS	16	80	5		
75	OFFICIAL TELEPHONES	2	6			
76	SERVICE STATIONS SWITCHERS		5			
77	TOTAL SUBSCRIBERS 12 31 62	A	693	A		
78	TOTAL SUBSCRIBERS 12 31 63	194	700	A		
79	TOTAL SUBSCRIBERS 12 31 64	387	711	573 ¹		
80	NUMBER OF EMPLOYEES 12 31 64	4	5	11		
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	A	82,60	A		
83	TOTAL OPER REVENUES 1963	59,28	98,33	A		
84	TOTAL OPER REVENUES 1964	83,99	100,97	4135		
85	TOTAL OPER DEDUCTIONS 1962	A	73,91	A		
86	TOTAL OPER DEDUCTIONS 1963	54,50	81,53	A		
87	TOTAL OPER DEDUCTIONS 1964	72,17	85,56	5976		
88	NET INCOME OR MARGIN 1962	A	5,19	A		
89	NET INCOME OR MARGIN 1963	4,77	9,31	A		
90	NET INCOME OR MARGIN 1964	3,59	8,58	2134 ^{CR}		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. MANUAL FACILITIES ONLY.

Line No.	Item	INDIANA—501 New Lisbon Telephone Company, Inc. New Lisbon	INDIANA—503 Smithville Telephone Company, Inc. Ellettsville	INDIANA—505 The Eureka Telephone Company, Inc. Corydon	INDIANA—506 Hancock Rural Tel. Corporation Greenfield	INDIANA—509 Pulaski-White Rural Tel. Coop., Inc. Star City
1	LOANS APPROVED 12 31 64	109,000	5,313,000	4,280,000	823,000	513,000
2	ROUTE MILES OF LINE LOAN EST	102	1,706	1,080	260	305
3	NUMBER OF SUBSCRIBERS LOAN EST	605	11,196	6,702	1,622	995
4	TO RECEIVE INITIAL SERVICE	109	6,695	3,907	770	483
5	TO RECEIVE IMPROVED SERVICE	496	4,501	2,795	852	512
6	SUBSCRIBERS PER MILE LOAN EST	593	656	621	624	326
7	FUNDS ADVANCED 12 31 64	109,000	3,594,836	2,080,000	501,000	462,533
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	18,957	319,670	296,160	89,820	45,167
10	PRINCIPAL DUE & PAID	35,297	265,040	365,917	116,014	58,653
11	ADVANCE PAYMENTS	5,311	949	8,947		3,340
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	217,777	4,402,982	2,537,197	638,068	487,359
14	TELEPHONE PLANT UNDER CONSTR	7,694		212,987	69,201	939
15	TEL PLANT ADJUSTMENT					16,794
16	TOTAL TELEPHONE PLANT	225,471	4,402,982	2,757,153 ¹	707,269	505,092
17	DEPRECIATION RESERVE	92,999	642,557	685,408	225,241	121,223
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	132,472	3,760,425	2,071,745	482,028	383,869
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		5,000	8,176		41,024
22	CURRENT ASSETS	33,803	173,498	291,872	17,927	28,605
23	OTHER ASSETS	688	81,276	16,444	778	435
24	TOTAL ASSETS & OTHER DEBITS	166,963	4,020,199	2,388,237	500,733	453,933
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	8,240	160,000	111,575	11,800	30,816
27	SURPLUS OR MARG & CAP CRED	77,339	262,569	145,750	15,328	9,439 ^{CR}
28	LONG TERM DEBT	70,518	3,374,102	1,979,920	397,207	420,744
29	CURRENT & ACCRUED LIAB	10,405	179,971	142,920	7,6398	11,812
30	DEF CREDITS & OPERATING RES	461	43,557	8,072		
31	TOTAL LIAB & OTHER CREDITS	166,963	4,020,199	2,388,237	500,733	453,933
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	47,050	745,731	429,112	118,491	69,873
34	LOCAL SERVICE REVENUES	26,493	549,188	297,927	62,418	51,049
35	TOLL SERVICE REVENUES	21,063	168,717	114,411	52,953	17,100
36	MISC OPERATING REVENUES	274	32,512	17,580	4,260	2,024
37	UNCOLL OPERATING REV DEBIT	780	4,686	806	1,140	300
38	TOTAL OPERATING DEDUCTIONS	34,935	592,669	377,474	89,443	60,813
39	MAINTENANCE EXPENSES	9,668	83,004	61,752	17,774	16,572
40	TRAFFIC EXPENSES	343	13,068	6,190	3,736	956
41	COMMERCIAL EXPENSES		7,696	27,843	10,708	
42	GENERAL OFFICE SAL & EXP	5,370	111,694	18,340	9,906	7,637
43	OTHER OPERATING EXPENSES	4,061	49,626	28,834	12,438	10,831
44	DEPRECIATION EXPENSES	9,229	175,835	178,578	25,416	16,987
45	AMORTIZATION EXPENSES					883
46	TAXES	6,264	151,746	55,937	9,465	6,947
47	NET OPER INCOME OR MARGIN	12,115	153,062	51,638	29,048	9,060
48	OTHER INCOME & DEDUCT NET	620		2,346		2,013
49	AVAILABLE FOR FIXED CHARGES	12,735	153,062	53,984	29,048	11,073
50	INTEREST ON LONG TERM DEBT	1,415	67,012	33,907	7,697	8,168
51	INT CHARGED TO CONSTR CR			303		
52	OTHER FIXED CHARGES		106		131	452
53	TOTAL FIXED CHARGES	1,415	67,118	33,604	7,828	8,620
54	NET INCOME OR MARGIN	11,320	85,944	20,380	21,220	2,453
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	11	9	4	2
57	CUTOVER WITH REA FINANCING	2	11	9	4	2
58	TOTAL TELEPHONES IN SERVICE	631	9,991	5,903	1,230	1,049
59	BUSINESS SUBSCRIBERS	40	668	493	74	54
60	1 PARTY	12	390	213	56	14
61	2 PARTY		44	58	8	10
62	4&5 PARTY			65		8
63	8 PARTY	25	159	81		13
64	PAY STATIONS	3	60	38	9	5
65	OTHER SUBSCRIBERS		15	31	1	4
66	RADIOTELEPHONE			7		
67	RESIDENCE SUBSCRIBERS	529	8,094	4,627	966	866
68	1 PARTY	34	1,490	263	81	38
69	2 PARTY		107	182		13
70	4&5 PARTY		3,211	1,081	184	144
71	8 PARTY	495	3,286	3,101	701	671
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	8	505	414	80	30
74	RESIDENTIAL EXTENSIONS	48	674	365	107	103
75	OFFICIAL TELEPHONES	6	65	35	4	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	563	8,147	4,776	958	861
78	TOTAL SUBSCRIBERS 12 31 63	555	8,331	4,960	988	894
79	TOTAL SUBSCRIBERS 12 31 64	569	8,762	5,120	1,040	920
80	NUMBER OF EMPLOYEES 12 31 64	5	34	20	5	4
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	80,02	73,36	80,47	10,262	7,113
83	TOTAL OPER REVENUES 1963	81,84	85,76	86,14	11,049	7,154
84	TOTAL OPER REVENUES 1964	83,13	87,38	84,96	11,709	7,678
85	TOTAL OPER DEDUCTIONS 1962	6,325	5,649	6,652	7,991	5,885
86	TOTAL OPER DEDUCTIONS 1963	6,134	6,696	7,202	8,721	6,164
87	TOTAL OPER DEDUCTIONS 1964	6,172	6,945	7,473	8,838	6,683
88	NET INCOME OR MARGIN 1962	1,468	8,78	6,92	1,424	3,37
89	NET INCOME OR MARGIN 1963	1,840	10,33	7,98	1,505	1,62
90	NET INCOME OR MARGIN 1964	2,000	10,07	4,03	2,097	2,70

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$6,969.

Line No.	Item	INDIANA—516 Davies-Martin County Rural Tel. Corporation Montgomery	INDIANA—522 Perry-Spencer Rural Tel. Coop., Inc. Tell City	INDIANA—523 Yeoman Telephone Company, Inc. Yeoman	INDIANA—524 Clay County Rural Tel. Coop., Inc. Poland	INDIANA—529 Geetingsville Telephone Company Geetingsville
1	LOANS APPROVED 12 31 64	841,000	1,012,000	170,000	1,761,000	250,000
2	ROUTE MILES OF LINE LOAN EST	390	560	74	713	92
3	NUMBER OF SUBSCRIBERS LOAN EST	1,445	2,363	479	3,741	416
4	TO RECEIVE INITIAL SERVICE	881	1,293	190	1,676	92
5	TO RECEIVE IMPROVED SERVICE	564	1,070	289	2,065	324
6	SUBSCRIBERS PER MILE LOAN EST	371	422	647	525	452
7	FUNDS ADVANCED 12 31 64	770,667	825,000	170,000	1,370,295	180,000
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	118,348	96,871	19,740	84,117	20,648
10	PRINCIPAL DUE & PAID	158,745	106,086	27,123	77,960	28,015
11	ADVANCE PAYMENTS		10,921			12,361
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	739,522	955,804	208,215	1,528,705	200,272
14	TELEPHONE PLANT UNDER CONSTR	66	9,304	993	3,034	270
15	TEL PLANT ADJUSTMENT		22,803		68,009	
16	TOTAL TELEPHONE PLANT	739,588	987,911	209,208	1,599,748	200,542
17	DEPRECIATION RESERVE	254,050	251,752	60,207	248,320	56,822
18	AMORTIZATION RESERVE		10,750			
19	TEL PLANT LESS RESERVES	485,538	725,409	149,001	1,351,428	143,720
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		75,329			8,041
22	CURRENT ASSETS	55,098	48,122	29,931	101,237	11,050
23	OTHER ASSETS	3,641	810	143	7,941	1,231
24	TOTAL ASSETS & OTHER DEBITS	544,277	849,670	179,075	1,460,606	164,042
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	35,884	22,090	590	31,577	5,370
27	SURPLUS OR MARG & CAP CRED	137,694 CR	73,972	25,707	52,681	5,841
28	LONG TERM DEBT	631,640	730,657	149,136	1,330,450	146,934
29	CURRENT & ACCRUED LIAB	14,447	22,951	3,498	45,898	5,611
30	DEF CREDITS & OPERATING RES			144		286
31	TOTAL LIAB & OTHER CREDITS	544,277	849,670	179,075	1,460,606	164,042
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	112,378	137,781	39,609	223,474	31,569
34	LOCAL SERVICE REVENUES	76,510	103,555	28,685	151,583	21,423
35	TOLL SERVICE REVENUES	32,738	33,536	10,354	64,294	8,572
36	MISC OPERATING REVENUES	3,370	1,446	990	9,497	1,694
37	UNCOLL OPERATING REV DEBIT	240	756	420	1,900	120
38	TOTAL OPERATING DEDUCTIONS	99,164	107,932	28,232	178,671	26,283
39	MAINTENANCE EXPENSES	25,205	20,400	6,127	41,242	6,815
40	TRAFFIC EXPENSES	2,153	3,499	1,452	3,814	474
41	COMMERCIAL EXPENSES	6,699			7,042	
42	GENERAL OFFICE SAL & EXP	18,804	16,350	3,799	18,923	3,346
43	OTHER OPERATING EXPENSES	4,159	14,558	5,633	21,964	4,554
44	DEPRECIATION EXPENSES	30,555	37,376	8,053	63,259	7,640
45	AMORTIZATION EXPENSES		2,280			
46	TAXES	11,593	13,469	3,168	22,427	3,454
47	NET OPER INCOME OR MARGIN	13,210	29,849	11,377	44,803	5,286
48	OTHER INCOME & DEDUCT NET		4,315	747	1,806	297
49	AVAILABLE FOR FIXED CHARGES	13,210	34,164	12,124	46,609	5,583
50	INTEREST ON LONG TERM DEBT	12,246	14,356	2,893	26,085	2,858
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES				300	
53	TOTAL FIXED CHARGES	12,246	14,356	2,893	26,385	2,858
54	NET INCOME OR MARGIN	964	19,808	9,231	20,224	2,725
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	6	5	1	6	1
57	CUTOVER WITH REA FINANCING	6	5	1	6	1
58	TOTAL TELEPHONES IN SERVICE	1,435	2,361	559	2,921	418
59	BUSINESS SUBSCRIBERS	79	117	23	190	17
60	1 PARTY	39	54	9	88	1
61	2 PARTY	11	21	1		3
62	4&5 PARTY	1			25	
63	8 PARTY	16	32	7	52	8
64	PAY STATIONS	12	7	6	21	5
65	OTHER SUBSCRIBERS		3			
66	RADIOTELEPHONE				4	
67	RESIDENCE SUBSCRIBERS	1,231	1,974	461	2,482	343
68	1 PARTY	101	52	12	67	7
69	2 PARTY	31	46	6		9
70	4&5 PARTY	226	250	33	293	
71	8 PARTY	873	1,626	410	2,122	327
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	31	113	17	75	7
74	RESIDENTIAL EXTENSIONS	84	155	55	169	48
75	OFFICIAL TELEPHONES	10		3	5	3
76	SERVICE STATIONS SWITCHERS		5			
77	TOTAL SUBSCRIBERS 12 31 62	1,233	1,988	431	2,503	354
78	TOTAL SUBSCRIBERS 12 31 63	1,275	2,030	456	2,602	356
79	TOTAL SUBSCRIBERS 12 31 64	1,310	2,096	484	2,672	360
80	NUMBER OF EMPLOYEES 12 31 64	6	6	3	118	2
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	81,20	59,74	68,80	73,37	80,15
83	TOTAL OPER REVENUES 1963	84,67	62,78	73,47	80,84	86,51
84	TOTAL OPER REVENUES 1964	87,05	66,69	83,21	84,59	87,94
85	TOTAL OPER DEDUCTIONS 1962	78,82	49,09	57,15	61,35	69,01
86	TOTAL OPER DEDUCTIONS 1963	73,42	51,02	59,62	58,10	76,56
87	TOTAL OPER DEDUCTIONS 1964	76,81	52,24	59,31	67,63	73,21
88	NET INCOME OR MARGIN 1962	8,37 CR	5,05	4,40	2,25	3,90
89	NET INCOME OR MARGIN 1963	1,02	6,43	7,58	1,281	2,83
90	NET INCOME OR MARGIN 1964	.75	9,59	19,39	7,65	7,59

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	INDIANA—530 Southeastern Indiana Rural Tel. Coop. Inc. Dillsboro	INDIANA—531 Washington County Rural Tel. Coop. Inc. Pekin	INDIANA—532 Cutler Co-operative Telephone Company Cutler	INDIANA—533 ¹ Ohio Valley Tel. Corporation Edwardsport	INDIANA—535 Odon & Madison Township Tel. Co. Odon
1	LOANS APPROVED 12 31 64	700,000	588,000	143,456	73,000	350,000
2	ROUTE MILES OF LINE LOAN EST	550	188	92	23	150
3	NUMBER OF SUBSCRIBERS LOAN EST	1,400	1,003	355	236	991
4	TO RECEIVE INITIAL SERVICE	1,151	724	38	34	176
5	TO RECEIVE IMPROVED SERVICE	249	279	317	202	815
6	SUBSCRIBERS PER MILE LOAN EST	255	534	386	1,026	661
7	FUNDS ADVANCED 12 31 64	700,000	362,645	143,456	73,000	293,793
8	ERT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	62,460	37,908	12,663	5,686	20,028
10	PRINCIPAL DUE & PAID	74,708	44,190	15,541	6,967	25,345
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT UNDER SERVICE	734,752	437,447	181,245		360,471
14	TELEPHONE PLANT UNDER CONSTR	2,142	84,111			
15	TEL PLANT ADJUSTMENT	4,692	4,981			
16	TOTAL TELEPHONE PLANT	780,586	526,539	181,245		360,471
17	DEPRECIATION RESERVE	183,058	117,882	46,669		92,404
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	597,528	408,657	134,576		268,067
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					155,000
22	CURRENT ASSETS	14,844	43,469	25,528		44,071
23	OTHER ASSETS	1,298	1,583	433		320
24	TOTAL ASSETS & OTHER DEBITS	613,670	453,709	160,537		467,458
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	58,508	22,605	3,000		2,000
27	SURPLUS OR MARG & CAP CRED	127,730	50,837	18,734		169,250
28	LONG TERM DEBT	656,378	323,686	134,269		281,306
29	CURRENT & ACCRUED LIAB	26,514	48,751	4,534		14,902
30	DEF CREDITS & OPERATING RES		7,830			
31	TOTAL LIAB & OTHER CREDITS	613,670	453,709	160,537		467,458
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	104,041	81,877	27,254		74,472
34	LOCAL SERVICE REVENUES	82,578	56,075	19,264		47,469
35	TOLL SERVICE REVENUES	21,072	24,790	7,882		21,429
36	MISC OPERATING REVENUES	1,955	2,157	468		6,534
37	UNCOLL OPERATING REV DEBIT	1,564	1,145	360		960
38	TOTAL OPERATING DEDUCTIONS	86,200	60,330	24,616		48,670
39	MAINTENANCE EXPENSES	17,107	11,290	6895		7,589
40	TRAFFIC EXPENSES	2,426	5,357	807		1,281
41	COMMERCIAL EXPENSES	10,986				
42	GENERAL OFFICE SAL & EXP	5816	7,691	3,253		7,849
43	OTHER OPERATING EXPENSES	11,305	9,130	2,343		3,125
44	DEPRECIATION EXPENSES	28,240	17,166	7,074		15,702
45	AMORTIZATION EXPENSES			1,388		
46	TAXES	10,320	9,696	2,856		1,3124
47	NET OPER INCOME OR MARGIN	17,841	21,547	2,638		25,802
48	OTHER INCOME & DEDUCT NET		52	574		
49	AVAILABLE FOR FIXED CHARGES	17,841	21,599	3,212		25,802
50	INTEREST ON LONG TERM DEBT	12,651	6,293	2,590		5,434
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	1,036	333			
53	TOTAL FIXED CHARGES	11,615	6,626	2,590		5,434
54	NET INCOME OR MARGIN	6,226	14,973	622		20,368
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	3	3	1		1
57	CUTOVER WITH REA FINANCING	3	3	1		1
58	TOTAL TELEPHONES IN SERVICE	1,463	1,047	369		1,099
59	BUSINESS SUBSCRIBERS	48	76	17		109
60	1 PARTY	21	31	5		88
61	2 PARTY	1	8			
62	4&5 PARTY	10	7			11
63	8 PARTY	9	17	11		8
64	PAY STATIONS	7	11	1		2
65	OTHER SUBSCRIBERS		2			
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,321	835	308		875
68	1 PARTY	46	46	17		159
69	2 PARTY	30	25			
70	4&5 PARTY	150	180			279
71	8 PARTY	1,095	584	291		437
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	20	59	4		57
74	RESIDENTIAL EXTENSIONS	74	76	37		54
75	OFFICIAL TELEPHONES		3	3		4
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1,148	854	335		936
78	TOTAL SUBSCRIBERS 12 31 63	1,352	890	340		952
79	TOTAL SUBSCRIBERS 12 31 64	1,369	911	325		984
80	NUMBER OF EMPLOYEES 12 31 64	7	4	3		4
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	61,97	81,04	77,42		72,36
83	TOTAL OPER REVENUES 1963	70,88	89,28	79,56		76,05
84	TOTAL OPER REVENUES 1964	76,39	90,77	81,60		76,70
85	TOTAL OPER DEDUCTIONS 1962	68,35	57,93	70,38		42,75
86	TOTAL OPER DEDUCTIONS 1963	60,62	58,80	72,00		44,42
87	TOTAL OPER DEDUCTIONS 1964	63,29	66,88	73,70		50,12
88	NET INCOME OR MARGIN 1962	17,61	15,46	1,83		23,50
89	NET INCOME OR MARGIN 1963	10,6	22,82	1,89		25,80
90	NET INCOME OR MARGIN 1964	4,57	16,60	1,86		20,98

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. LOAN REPAYED ON FEBRUARY 1, 1965. OPERATING DATA FOR 1964 NOT AVAILABLE.

Line No.	Item	INDIANA—537 Gill Township Telephone Co., Inc. Merom	INDIANA—539 Hendricks Telephone Corporation Roachdale	INDIANA—540 The Thorntown Telephone Co., Inc. Thorntown	INDIANA—541 Tri-County Telephone Company, Inc. New Richmond	INDIANA—542 Bloomington Home Telephone Company Bloomington
1	LOANS APPROVED 12 31 64	61,000	2,142,000	330,000	867,000	239,000
2	ROUTE MILES OF LINE LOAN EST	70	723	135	436	107
3	NUMBER OF SUBSCRIBERS LOAN EST	342	5,119	906	1,857	495
4	TO RECEIVE INITIAL SERVICE	171	1,969	143	579	59
5	TO RECEIVE IMPROVED SERVICE	171	3,150	763	1,278	436
6	SUBSCRIBERS PER MILE LOAN EST	4.89	7.08	6.71	4.26	4.63
7	FUNDS ADVANCED 12 31 64	46,025	1,992,993	307,361	676,294	228,789
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	3,880	94,417	24,872	46,949	15,263
10	PRINCIPAL DUE & PAID	4,729	34,150	11,740	19,265	6,576
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	91,735	2,199,162	349,058	782,205	253,472
14	TELEPHONE PLANT UNDER CONSTR	3,183	303,935	821		
15	TEL PLANT ADJUSTMENT	5,000	11,804			
16	TOTAL TELEPHONE PLANT	99,918	2,514,901	349,879	782,205	253,922 ¹
17	DEPRECIATION RESERVE	24,235	384,750	57,648	77,304	42,342
18	AMORTIZATION RESERVE	3,600				
19	TEL PLANT LESS RESERVES	72,083	2,130,151	292,231	704,901	211,580
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		5,520	10,000		19,522
22	CURRENT ASSETS	17,052	106,819	82,683	139,128	2,998
23	OTHER ASSETS	2,757	16,193	4,422	77,078	14,725
24	TOTAL ASSETS & OTHER DEBITS	91,892	2,258,683	389,336	921,107	248,825
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	35,864	85,000	15,300	30,000	10,740
27	SURPLUS OR MARG & CAP CRED	3,460	69,014	66,413	196,808	9,397
28	LONG TERM DEBT	43,363	1,958,843	295,623	657,529	222,213
29	CURRENT & ACCRUED LIAB	8,866	116,975	11,391	12,386	6,475
30	DEF CREDITS & OPERATING RES	339	28,851	609	24,384	
31	TOTAL LIAB & OTHER CREDITS	91,892	2,258,683	389,336	921,107	248,825
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	21,136	362,617	77,955	159,029	35,685
34	LOCAL SERVICE REVENUES	14,390	241,428	52,095	95,778	26,680
35	TOLL SERVICE REVENUES	6,694	110,133	23,890	52,882	8,529
36	MISC OPERATING REVENUES	172	12,137	2,604	11,687	656
37	UNCOLL OPERATING REV DEBIT	120	1,081	634	1,318	180
38	TOTAL OPERATING DEDUCTIONS	12,611	267,045	53,416	122,675	29,824
39	MAINTENANCE EXPENSES	2,170	47,742	11,350	21,573	7,772
40	TRAFFIC EXPENSES	367	11,953	891	2,111	97
41	COMMERCIAL EXPENSES	745	7,439	4,414	2,804	
42	GENERAL OFFICE SAL & EXP	3,031	58,193	5,885	16,924	2,475
43	OTHER OPERATING EXPENSES	1,657	15,963	7,825	5,762	3,641
44	DEPRECIATION EXPENSES	4,113	86,805	16,460	33,435	10,641
45	AMORTIZATION EXPENSES					
46	TAXES	528	38,950	6,591	20,066	5,198
47	NET OPER INCOME OR MARGIN	8,525	95,572	24,539	36,354	5,861
48	OTHER INCOME & DEDUCT NET		283	1,551	1,289	434
49	AVAILABLE FOR FIXED CHARGES	8,525	95,855	26,090	37,643	6,295
50	INTEREST ON LONG TERM DEBT	1,048	38,902	5,985	13,321	4,496
51	INT CHARGED TO CONSTR CR	121				
52	OTHER FIXED CHARGES		2,474	111		
53	TOTAL FIXED CHARGES	927	41,376	6,096	13,321	4,496
54	NET INCOME OR MARGIN	7,598	54,479	19,994	24,322	1,799
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	6	1	3	1
57	CUTOVER WITH REA FINANCING	1	4	1	3	1
58	TOTAL TELEPHONES IN SERVICE	312	4,009	969	1,733	493
59	BUSINESS SUBSCRIBERS	15	280	109	120	20
60	1 PARTY	8	172	75	65	15
61	2 PARTY					
62	4&5 PARTY	1	75	2	40	
63	8 PARTY	5		16		5
64	PAY STATIONS	1	33	10	11	
65	OTHER SUBSCRIBERS			6	4	
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	270	3,291	672	1,306	429
68	1 PARTY	19	404	155	183	32
69	2 PARTY					
70	4&5 PARTY		2,265	199	473	105
71	8 PARTY	251	622	318	650	292
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	13	160	86	67	13
74	RESIDENTIAL EXTENSIONS	14	238	106	228	31
75	OFFICIAL TELEPHONES		40		16	
76	SERVICE STATIONS SWITCHERS			2		
77	TOTAL SUBSCRIBERS 12 31 62	279	3,323	744	1,353	456
78	TOTAL SUBSCRIBERS 12 31 63	269	3,503	764	1,377	457
79	TOTAL SUBSCRIBERS 12 31 64	285	3,571	783	1,426	449
80	NUMBER OF EMPLOYEES 12 31 64	1	27	5	8	3
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	66.37	79.29	90.50	98.20	74.78
83	TOTAL OPER REVENUES 1963	66.62	97.30	95.30	105.68	76.42
84	TOTAL OPER REVENUES 1964	75.76	102.35	100.72	113.11	78.43
85	TOTAL OPER DEDUCTIONS 1962	63.01	64.63	64.62	61.48	65.30
86	TOTAL OPER DEDUCTIONS 1963	61.72	74.54	68.49	75.10	64.33
87	TOTAL OPER DEDUCTIONS 1964	45.20	75.37	69.01	87.25	65.55
88	NET INCOME OR MARGIN 1962	.20	7.46	18.36	27.92	.14
89	NET INCOME OR MARGIN 1963	1.29	11.58	20.16	22.31	2.29
90	NET INCOME OR MARGIN 1964	27.23	15.38	25.83	17.30	3.95

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$450.

Line No.	Item	INDIANA—543 Camden Telephone Company, Inc. Camden	INDIANA—544 The Monrovia Tel. Corporation Monrovia	INDIANA—545 New Elberfeld Telephone Co., Inc. Elberfeld	INDIANA—546 West Point Telephone Co., Inc. West Point	INDIANA—547 Wadesville Telephone Co., Inc. Wadesville
1	LOANS APPROVED 12 31 64	749,000	526,000	386,000	260,000	225,000
2	ROUTE MILES OF LINE LOAN EST	314	133	142	80	65
3	NUMBER OF SUBSCRIBERS LOAN EST	1,501	1,356	1,124	500	312
4	TO RECEIVE INITIAL SERVICE	318	719	445	218	115
5	TO RECEIVE IMPROVED SERVICE	1,183	637	679	282	197
6	SUBSCRIBERS PER MILE LOAN EST	478	1,020	792	625	480
7	FUNDS ADVANCED 12 31 64	684,581	413,730	226,000	167,457	
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	36,382	14,125	7,119	1,466	
10	PRINCIPAL DUE & PAID	9,695	4,524			
11	ADVANCE PAYMENTS	13,168				
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	646,927	446,547	256,835	70,943	
14	TELEPHONE PLANT UNDER CONSTR	125		3,733	181,475	
15	TEL PLANT ADJUSTMENT	68,090		4,371		
16	TOTAL TELEPHONE PLANT	715,142	446,547	264,939	252,418	
17	DEPRECIATION RESERVE	69,896	50,110	18,279	38,974	
18	AMORTIZATION RESERVE	11,062				
19	TEL PLANT LESS RESERVES	634,184	396,437	246,660	213,444	
20	INVEST IN OTHER COMPANIES			6,505		
21	OTHER INVESTMENTS & FUNDS				4,612	
22	CURRENT ASSETS	108,227	55,192	13,334	10,892	
23	OTHER ASSETS	29,837	34,312	16,276	116	
24	TOTAL ASSETS & OTHER DEBITS	772,248	485,941	282,775	229,064	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	38,016	42,000	11,000	500	
27	SURPLUS OR MARG & CAP CRED	38,371	23,266	32,284	56,884	
28	LONG TERM DEBT	661,721	409,208	226,001	167,458	
29	CURRENT & ACCRUED LIAB	24,996	11,399	13,490	2,339	
30	DEF CREDITS & OPERATING RES	9,144	68		1,883	
31	TOTAL LIAB & OTHER CREDITS	772,248	485,941	282,775	229,064	
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	111,698	77,998	46,518	25,873	
34	LOCAL SERVICE REVENUES	85,207	51,182	28,487	13,612	
35	TOLL SERVICE REVENUES	25,178	26,030	16,218	10,973	
36	MISC OPERATING REVENUES	2,053	2,460	1,910	1,688	
37	UNCOLL OPERATING REV DEBIT	740	1,674	97	400	
38	TOTAL OPERATING DEDUCTIONS	82,570	64,516	36,370	15,441	
39	MAINTENANCE EXPENSES	10,521	13,960	3,374	3,608	
40	TRAFFIC EXPENSES	1,210	2,931	951	304	
41	COMMERCIAL EXPENSES	56	690	861	1,196	
42	GENERAL OFFICE SAL & EXP	13,313	19,747	11,556	4,666	
43	OTHER OPERATING EXPENSES	4,942	3,049	2,180	1,047	
44	DEPRECIATION EXPENSES	26,791	17,533	9,900	3,484	
45	AMORTIZATION EXPENSES	5,531		1,027		
46	TAXES	20,206	6,606	6,521	1,136	
47	NET OPER INCOME OR MARGIN	29,128	13,482	10,148	10,432	
48	OTHER INCOME & DEDUCT NET	1,200	2	273	1,608	
49	AVAILABLE FOR FIXED CHARGES	30,328	13,484	10,421	10,272	
50	INTEREST ON LONG TERM DEBT	13,291	9,363	4,375	2,026	
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	56				
53	TOTAL FIXED CHARGES	13,347	9,363	4,375	2,026	
54	NET INCOME OR MARGIN	16,981	4,121	6,046	8,246	
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	3	1	1	1	
57	CUTOVER WITH REA FINANCING	3		1	1	
58	TOTAL TELEPHONES IN SERVICE	1,346	903	607	387	
59	BUSINESS SUBSCRIBERS	56	36	48	26	
60	1 PARTY	21	21	31	14	
61	2 PARTY	10	12	3	6	
62	4&5 PARTY	11			5	
63	8 PARTY			3		
64	PAY STATIONS	5	3	9	1	
65	OTHER SUBSCRIBERS	9		2		
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,117	783	483	323	
68	1 PARTY	109	66	62	25	
69	2 PARTY	91	63	54	49	
70	4&5 PARTY	235	654	106	249	
71	8 PARTY	682		261		
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	52	14	31	6	
74	RESIDENTIAL EXTENSIONS	130	67	43	22	
75	OFFICIAL TELEPHONES		3	4	10	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1,121	676	A	A	
78	TOTAL SUBSCRIBERS 12 31 63	1,182	765	530	A	
79	TOTAL SUBSCRIBERS 12 31 64	1,173	819	531	349	
80	NUMBER OF EMPLOYEES 12 31 64	3	7	4	4	
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	90,63	83,95	A	A	
83	TOTAL OPER REVENUES 1963	88,41	88,23	A	A	
84	TOTAL OPER REVENUES 1964	94,42	99,23	87,77	81,11	
85	TOTAL OPER DEDUCTIONS 1962	6,025	7,618	A	A	
86	TOTAL OPER DEDUCTIONS 1963	6,438	8,160	A	A	
87	TOTAL OPER DEDUCTIONS 1964	6,980	8,208	6,862	4,840	
88	NET INCOME OR MARGIN 1962	2,120	2,418	A	A	
89	NET INCOME OR MARGIN 1963	1,426	2,208	A	A	
90	NET INCOME OR MARGIN 1964	1,435	5,24	1,141	2,585	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	(K) INDIANA—548 Cadiz Rural Telephone Co., Inc. Cadiz				
1	LOANS APPROVED 12 31 64	180,000				
2	ROUTE MILES OF LINE LOAN EST	50				
3	NUMBER OF SUBSCRIBERS LOAN EST	334				
4	TO RECEIVE INITIAL SERVICE	117				
5	TO RECEIVE IMPROVED SERVICE	217				
6	SUBSCRIBERS PER MILE LOAN EST	6,68				
7	FUNDS ADVANCED 12 31 64					
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID					
10	PRINCIPAL DUE & PAID					
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE					
14	TELEPHONE PLANT UNDER CONSTR					
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT					
17	DEPRECIATION RESERVE					
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES					
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS					
23	OTHER ASSETS					
24	TOTAL ASSETS & OTHER DEBITS					
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF					
27	SURPLUS OR MARG & CAP CREO					
28	LONG TERM DEBT					
29	CURRENT & ACCRUED LIAB					
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS					
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES					
34	LOCAL SERVICE REVENUES					
35	TOLL SERVICE REVENUES					
36	MISC OPERATING REVENUES					
37	UNCOLL OPERATING REV DEBIT					
38	TOTAL OPERATING DEDUCTIONS					
39	MAINTENANCE EXPENSES					
40	TRAFFIC EXPENSES					
41	COMMERCIAL EXPENSES					
42	GENERAL OFFICE SAL & EXP					
43	OTHER OPERATING EXPENSES					
44	DEPRECIATION EXPENSES					
45	AMORTIZATION EXPENSES					
46	TAXES					
47	NET OPER INCOME OR MARGIN					
48	OTHER INCOME & DEDUCT NET					
49	AVAILABLE FOR FIXED CHARGES					
50	INTEREST ON LONG TERM DEBT					
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES					
54	NET INCOME OR MARGIN					
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL					
57	CUTOVER WITH REA FINANCING					
58	TOTAL TELEPHONES IN SERVICE					
59	BUSINESS SUBSCRIBERS					
60	1 PARTY					
61	2 PARTY					
62	4&5 PARTY					
63	8 PARTY					
64	PAY STATIONS					
65	OTHER SUBSCRIBERS					
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS					
68	1 PARTY					
69	2 PARTY					
70	4&5 PARTY					
71	8 PARTY					
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS					
74	RESIDENTIAL EXTENSIONS					
75	OFFICIAL TELEPHONES					
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62					
78	TOTAL SUBSCRIBERS 12 31 63					
79	TOTAL SUBSCRIBERS 12 31 64					
80	NUMBER OF EMPLOYEES 12 31 64					
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962					
83	TOTAL OPER REVENUES 1963					
84	TOTAL OPER REVENUES 1964					
85	TOTAL OPER DEDUCTIONS 1962					
86	TOTAL OPER DEDUCTIONS 1963					
87	TOTAL OPER DEDUCTIONS 1964					
88	NET INCOME OR MARGIN 1962					
89	NET INCOME OR MARGIN 1963					
90	NET INCOME OR MARGIN 1964					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—501 Corn Belt Telephone Co. Lime Springs	IOWA—503 Mutual Telephone Co. Sioux Center	IOWA—506 Western Iowa Telephone Assoc. Lawton	IOWA—507 The Citizen's Mutual Tel. Co. Bloomfield	IOWA—508 Farmers Mutual Telephone Company Shellsburg
1	LOANS APPROVED 12 31 64	1,280,000	150,000	1,031,000	1,975,000	3,070,000
2	ROUTE MILES OF LINE LOAN EST	652	190	582	748	145
3	NUMBER OF SUBSCRIBERS LOAN EST	2,698	1,232	1,915	2,993	807
4	TO RECEIVE INITIAL SERVICE	363	69	443	508	187
5	TO RECEIVE IMPROVED SERVICE	2,335	1,163	1,472	2,485	620
6	SUBSCRIBERS PER MILE LOAN EST	4.14	6.48	3.29	4.00	5.57
7	FUNDS ADVANCED 12 31 64	1,224,984	150,000	962,159	844,030	3,070,000
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	49,729	31,084	148,848	5,642	38,001
10	PRINCIPAL DUE & PAID	26,632	42,985	199,558	3,967	41,342
11	ADVANCE PAYMENTS		6,294			
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,291,304	589,533	1,021,566	1,028,078	3,627,95
14	TELEPHONE PLANT UNDER CONSTR	9,532		17,165	4,118	635
15	TEL PLANT ADJUSTMENT	119,241				2,449
16	TOTAL TELEPHONE PLANT	1,420,077	589,533	1,038,731	1,032,196	3,658,79
17	DEPRECIATION RESERVE	188,777	268,260	310,286	189,189	88,404
18	AMORTIZATION RESERVE	17,980				
19	TEL PLANT LESS RESERVES	1,213,320	321,273	728,445	843,007	2,774,75
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	198	33,553	22	1,688	6,508
22	CURRENT ASSETS	170,828	24,965	122,665	62,444	38,793
23	OTHER ASSETS	17,403	429	1,234	37,434	523
24	TOTAL ASSETS & OTHER DEBITS	1,401,749	380,220	852,366	944,573	3,232,99
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	100,000	8,840	49,652	43,260	17,530
27	SURPLUS OR MARG & CAP CREO	48,005	242,559	4,314 ^{CR}	61,549 ^{CR}	36,872
28	LONG TERM DEBT	1,204,950	101,405	782,494	840,063	2,592,18
29	CURRENT & ACCRUED LIAB	29,027	27,416	24,534	38,654	9,679
30	DEF CREDITS & OPERATING RES	19,767			84,145	
31	TOTAL LIAB & OTHER CREDITS	1,401,749	380,220	852,366	944,573	3,232,99
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	199,603	113,197	167,880	166,919	60,594
34	LOCAL SERVICE REVENUES	138,445	80,482	110,362	125,061	37,055
35	TOLL SERVICE REVENUES	54,406	24,407	54,579	36,578	21,059
36	MISC OPERATING REVENUES	7,882	8,308	3,035	5,790	2,720
37	UNCOLL OPERATING REV DEBIT	1,130		96	510	240
38	TOTAL OPERATING DEDUCTIONS	158,248	97,039	133,632	145,536	45,705
39	MAINTENANCE EXPENSES	25,319	24,960	34,055	30,741	13,134
40	TRAFFIC EXPENSES	2,299	2,064	2,127	6,558	921
41	COMMERCIAL EXPENSES	17,712		3,096	4,375	931
42	GENERAL OFFICE SAL & EXP	23,204	9,908	22,228	24,779	6,996
43	OTHER OPERATING EXPENSES	7,973	9,898	4,209	9,715	4,457
44	DEPRECIATION EXPENSES	48,794	26,559	47,664	44,178	11,460
45	AMORTIZATION EXPENSES	10,985		114		
46	TAXES	21,962	23,650	20,139	25,190	7,806
47	NET OPER INCOME OR MARGIN	41,355	16,158	34,248	21,383	14,889
48	OTHER INCOME & DEDUCT NET	3,629		1,848	41	751 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	44,984	16,158	36,096	21,424	14,138
50	INTEREST ON LONG TERM DEBT	21,945	2,160	15,566	39,597	5,193
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	99			1,789	
53	TOTAL FIXED CHARGES	22,044	2,160	15,566	41,386	5,193
54	NET INCOME OR MARGIN	22,940	13,998	20,530	19,622 ^{CR}	8,945
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	6	1	6	3	2
57	CUTOVER WITH REA FINANCING	6	1	6		2
58	TOTAL TELEPHONES IN SERVICE	2,777	1,713	2,231 ¹	2,465	890
59	BUSINESS SUBSCRIBERS	224	236	195	288	44
60	1 PARTY	169	143	84	162	36
61	2 PARTY	12	55	54	90	5
62	4&5 PARTY			11		
63	8 PARTY	31	20	19		
64	PAY STATIONS	11	10	18	21	3
65	OTHER SUBSCRIBERS	1	8	9	12	
66	RADIOTELEPHONE				3	
67	RESIDENCE SUBSCRIBERS	2,192	1,232	1,698	1,743	727
68	1 PARTY	345	186	288	371	59
69	2 PARTY	445	106	144	68	161
70	4&5 PARTY	131	436	268	560	128
71	8 PARTY	1,271	504	998	744	379
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	89	144	117	247	23
74	RESIDENTIAL EXTENSIONS	244	96	182	191	87
75	OFFICIAL TELEPHONES	29	6	48	8	9
76	SERVICE STATIONS SWITCHERS		7			
77	TOTAL SUBSCRIBERS 12 31 62	827	1,377	1,915	A	751
78	TOTAL SUBSCRIBERS 12 31 63	2,216	1,423	1,898	A	764
79	TOTAL SUBSCRIBERS 12 31 64	2,416	1,475	1,893	2,031	771
80	NUMBER OF EMPLOYEES 12 31 64	7	5	12	12	3
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	78.06	77.92	85.14	A	72.08
83	TOTAL OPER REVENUES 1963	80.99	77.16	85.60	A	75.70
84	TOTAL OPER REVENUES 1964	87.74	78.45	88.22	81.86	77.29
85	TOTAL OPER DEDUCTIONS 1962	63.40	61.36	65.87	A	56.85
86	TOTAL OPER DEDUCTIONS 1963	60.68	61.83	66.67	A	56.99
87	TOTAL OPER DEDUCTIONS 1964	69.56	67.25	70.22	71.38	58.30
88	NET INCOME OR MARGIN 1962	7.80	14.92	10.62	A	7.39
89	NET INCOME OR MARGIN 1963	7.55	13.80	11.39	A	10.56
90	NET INCOME OR MARGIN 1964	10.08	9.70	10.79	9.79 ^{CR}	11.41

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 5 MANUAL TELEPHONES.

Line No.	Item	IOWA—510 Winnebago Coop. Telephone Assn. Thompson	IOWA—511 Griswold Cooperative Telephone Company Griswold	IOWA—515 Woolstock Mutual Telephone Assoc. Woolstock	IOWA—519 Farmers Coop. Telephone Company Dysart	IOWA—520 Farmers Mutual Coop. Tel. Co. of Shelby Co. Harlan
1	LOANS APPROVED 12 31 64	1,904,000	650,000	96,890	181,568	719,000
2	ROUTE MILES OF LINE LOAN EST	1,303	324	69	105	372
3	NUMBER OF SUBSCRIBERS LOAN EST	4,716	1,490	266	711	1,215
4	TO RECEIVE INITIAL SERVICE	952	65	48	26	86
5	TO RECEIVE IMPROVED SERVICE	3,764	1,425	218	685	1,129
6	SUBSCRIBERS PER MILE LOAN EST	362	460	386	677	327
7	FUNDS ADVANCED 12 31 64	1,811,943	640,251	96,890	181,568	719,000
8	ERT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	229,482	91,877	14,443	24,293	79,197
10	PRINCIPAL DUE & PAID	291,122	113,822	19,750	38,605	93,225
11	ADVANCE PAYMENTS	55,203	29,243	9,370	27,951	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,877,622	712,404	114,939	266,869	763,230
14	TELEPHONE PLANT UNDER CONSTR	78				2,738
15	TEL PLANT ADJUSTMENT	41,093				
16	TOTAL TELEPHONE PLANT	1,918,793	712,404	114,939	266,869	766,248 ¹
17	DEPRECIATION RESERVE	496,408	229,893	37,585	9,677	236,104
18	AMORTIZATION RESERVE	5,092	315			
19	TEL PLANT LESS RESERVES	1,417,293	482,196	77,354	170,099	530,144
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	5,259	90,000		25,000	45,000
22	CURRENT ASSETS	466,791	46,260	36,831	33,012	32,806
23	OTHER ASSETS	5,332	1,442	27	217	3,114
24	TOTAL ASSETS & OTHER DEBITS	1,894,675	619,898	114,212	228,328	611,064
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	44,724	32,194	6,650	7,960	12,130
27	SURPLUS OR MARG & CAP CREO	317,143	65,214	32,847	91,602	61,796 ^{CR}
28	LONG TERM DEBT	1,490,296	509,240	70,483	119,751	647,965
29	CURRENT & ACCRUED LIAB	42,512	13,250	4,232	9,015	12,765
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	1,894,675	619,898	114,212	228,328	611,064
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	311,760	116,466	22,498	49,461	106,656
34	LOCAL SERVICE REVENUES	201,413	69,774	12,398	30,858	79,774
35	TOLL SERVICE REVENUES	87,070	41,916	9,807	17,367	25,608
36	MISC OPERATING REVENUES	23,654	4,834	406	1,452	1,486
37	UNCOLL OPERATING REV DEBIT	377	58	113	216	212
38	TOTAL OPERATING DEDUCTIONS	237,729	87,974	14,961	39,957	85,647
39	MAINTENANCE EXPENSES	55,267	22,864	3,177	12,637	21,035
40	TRAFFIC EXPENSES	12,827	684	260	1,062	3,638
41	COMMERCIAL EXPENSES	22,541				
42	GENERAL OFFICE SAL & EXP	16,044	12,764	1,242	5,896	9,974
43	OTHER OPERATING EXPENSES	21,065	11,919	1,768	4,129	9,939
44	DEPRECIATION EXPENSES	77,096	25,249	4,468	10,868	30,364
45	AMORTIZATION EXPENSES		1,378			120
46	TAXES	32,889	13,116	4,046	5,365	10,577
47	NET OPER INCOME OR MARGIN	74,031	28,492	7,537	9,504	21,009
48	OTHER INCOME & DEDUCT NET	8,264	3,910	834	752	1,100
49	AVAILABLE FOR FIXED CHARGES	82,295	32,402	8,371	10,256	22,109
50	INTEREST ON LONG TERM DEBT	29,735	10,152	1,417	2,365	12,723
51	INT CHARGED TO CONSTR CR	1,193				
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	28,542	10,152	1,417	2,365	12,723
54	NET INCOME OR MARGIN	53,753	22,250	6,954	7,891	9,386
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	12	4	1	1	4
57	CUTOVER WITH REA FINANCING	12	4	1	1	4
58	TOTAL TELEPHONES IN SERVICE	4,960	1,907	280	1,050	1,330
59	BUSINESS SUBSCRIBERS	357	171	13	72	62
60	1 PARTY	297	152	11	58	42
61	2 PARTY				4	1
62	4&5 PARTY					
63	8 PARTY	51	9			11
64	PAY STATIONS	9	10	2	9	4
65	OTHER SUBSCRIBERS				1	4
66	RAO10TELEPHONE					
67	RESIDENCE SUBSCRIBERS	4,043	1,413	240	692	1,064
68	1 PARTY	300	316	17	87	71
69	2 PARTY	19	426	14	99	30
70	4&5 PARTY	825	12	43	236	117
71	8 PARTY	2,899	659	166	270	846
72	RAO10TELEPHONE					
73	BUSINESS EXTENSIONS	167	97	6	62	53
74	RESIDENTIAL EXTENSIONS	366	207	19	219	139
75	OFFICIAL TELEPHONES	27	3	2	6	16
76	SERVICE STATIONS SWITCHERS		16			
77	TOTAL SUBSCRIBERS 12 31 62	4,143	1,557	259	784	1,125
78	TOTAL SUBSCRIBERS 12 31 63	4,166	1,564	258	773	1,122
79	TOTAL SUBSCRIBERS 12 31 64	4,400	1,600	253	764	1,126
80	NUMBER OF EMPLOYEES 12 31 64	12	7	2	4	6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	68,54	68,69	81,82	58,61	82,31
83	TOTAL OPER REVENUES 1963	70,92	71,32	86,25	59,89	87,76
84	TOTAL OPER REVENUES 1964	72,40	73,39	88,23	63,99	94,39
85	TOTAL OPER DEDUCTIONS 1962	52,19	50,53	5,673	4,312	6,766
86	TOTAL OPER DEDUCTIONS 1963	53,39	53,00	60,39	4,671	7,427
87	TOTAL OPER DEDUCTIONS 1964	55,21	55,43	58,67	5,169	7,579
88	NET INCOME OR MARGIN 1962	1,172	1,289	2,158	1,325	3,49
89	NET INCOME OR MARGIN 1963	1,246	1,310	2,310	1,103	2,71
90	NET INCOME OR MARGIN 1964	1,248	1,402	2,727	1,021	8,31

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$280.

Line No.	Item	IOWA—521 Lehigh Valley Coop. Tel. Assn. Lehigh	IOWA—522 North Central Telephone Co. Badger	IOWA—523 Webster-Calhoun Coop. Tel. Assn. Gowrie	IOWA—524 Rockwell Cooperative Telephone Assn. Rockwell	IOWA—527 Iowa Western Telephone Company New London
1	LOANS APPROVED 12 31 64	472,723	466,000	1,270,000	467,000	1,693,000
2	ROUTE MILES OF LINE LOAN EST	222	409	523	269	860
3	NUMBER OF SUBSCRIBERS LOAN EST	1,022	1,195	2,235	958	3,968
4	TO RECEIVE INITIAL SERVICE	192	81	240	72	346
5	TO RECEIVE IMPROVED SERVICE	830	1,114	1,995	886	3,622
6	SUBSCRIBERS PER MILE LOAN EST	460	292	427	356	461
7	FUNDS ADVANCED 12 31 64	472,723	466,000	813,000	430,142	1,079,488
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	43,732	55,561	74,567	44,513	49,637
10	PRINCIPAL DUE & PAID	42,290	67,264	92,825	35,459	39,716
11	ADVANCE PAYMENTS	50,000	10,830	38,160	40,000	1,494
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	485,564	610,255	817,020	453,397	1,245,668
14	TELEPHONE PLANT UNDER CONSTR			100,038		499,415
15	TEL PLANT ADJUSTMENT	20,102				28,4785
16	TOTAL TELEPHONE PLANT	505,666	610,255	917,058	453,397	3,029,868
17	DEPRECIATION RESERVE	118,247	192,276	221,446	105,751	302,877
18	AMORTIZATION RESERVE	8,112			202	300
19	TEL PLANT LESS RESERVES	379,307	417,979	695,612	347,444	1,726,691
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	30,000	24,089		1,025	10,320
22	CURRENT ASSETS	58,681	69,196	86,678	92,276	261,895
23	OTHER ASSETS	807	2,788	5,614	2,917	38,629
24	TOTAL ASSETS & OTHER DEBITS	468,795	514,052	837,904	443,662	2,037,535
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	10,570	51,550	49,100	15,170	49,3900
27	SURPLUS OR MARG & CAP CRED	57,257	38,167	61,678	59,244	165,752
28	LONG TERM DEBT	388,261	403,124	711,071	354,683	1,175,264
29	CURRENT & ACCRUED LIAB	12,707	21,211	16,055	12,609	200,060
30	DEF CREDITS & OPERATING RES				1,956	2,559
31	TOTAL LIAB & OTHER CREDITS	468,795	514,052	837,904	443,662	2,037,535
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	81,185	118,727	149,936	86,986	287,234
34	LOCAL SERVICE REVENUES	52,990	67,908	95,462	53,097	197,106
35	TOLL SERVICE REVENUES	26,139	47,484	53,679	30,427	82,693
36	MISC OPERATING REVENUES	2,236	3,753	1,333	3,642	8,531
37	UNCOLL OPERATING REV DEBIT	180	418	538	180	1,096
38	TOTAL OPERATING DEDUCTIONS	59,715	99,622	132,554	72,212	202,622
39	MAINTENANCE EXPENSES	17,333	17,934	26,230	18,461	47,833
40	TRAFFIC EXPENSES	1,079	3,870	21,575	1,003	32,123
41	COMMERCIAL EXPENSES	1,034	1,517	17,843	3,472	20,077
42	GENERAL OFFICE SAL & EXP	6,488	27,212	8,313	10,838	24,699
43	OTHER OPERATING EXPENSES	3,173	8,677	5,876	6,770	3,878
44	DEPRECIATION EXPENSES	20,634	26,948	35,321	21,097	41,553
45	AMORTIZATION EXPENSES		930	4,980	29	1,915
46	TAXES	9,974	12,534	12,416	10,542	30,544
47	NET OPER INCOME OR MARGIN	21,470	19,105	17,382	14,774	84,612
48	OTHER INCOME & DEDUCT NET	1,185	2,054	2,348	2,078	23,647
49	AVAILABLE FOR FIXED CHARGES	20,285	21,159	19,730	16,852	108,259
50	INTEREST ON LONG TERM DEBT	7,774	7,768	12,379	7,201	15,910
51	INT CHARGED TO CONSTR CR					1,596
52	OTHER FIXED CHARGES			47	55	9,606
53	TOTAL FIXED CHARGES	7,774	7,768	12,426	7,256	23,920
54	NET INCOME OR MARGIN	12,511	13,391	7,304	9,596	84,339
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	3	5	9 ¹	3	8 ¹
57	CUTOVER WITH REA FINANCING	3	5	6	3	4
58	TOTAL TELEPHONES IN SERVICE	1,216	1,412	2,369 ¹	1,069	4,124 ¹
59	BUSINESS SUBSCRIBERS	87	101	216	88	355
60	1 PARTY	60	70	161	73	278
61	2 PARTY	14	10	19		41
62	4&5 PARTY		2			
63	8 PARTY	5	7	18	8	9
64	PAY STATIONS	4	8	11	7	16
65	OTHER SUBSCRIBERS	4	4	7		11
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	913	1,156	1,889	808	3,271
68	1 PARTY	152	117	374	129	854
69	2 PARTY	76	36	148		571
70	4&5 PARTY	218	222	359	173	434
71	8 PARTY	467	781	1,008	506	1,412
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	100	41	86	44	188
74	RESIDENTIAL EXTENSIONS	112	113	178	116	296
75	OFFICIAL TELEPHONES	8	5	7	13	20
76	SERVICE STATIONS SWITCHERS					5
77	TOTAL SUBSCRIBERS 12 31 62	987	1,185	1,620	904	3,001
78	TOTAL SUBSCRIBERS 12 31 63	992	1,232	1,946	894	3,600
79	TOTAL SUBSCRIBERS 12 31 64	1,000	1,257	2,105 ¹	896	3,631 ¹
80	NUMBER OF EMPLOYEES 12 31 64	4	7	20	5	18
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	75,79	86,37	71,75	88,62	72,28
83	TOTAL OPER REVENUES 1963	78,87	94,38	73,94	92,90	77,64
84	TOTAL OPER REVENUES 1964	81,02	95,52	72,15	96,54	78,65
85	TOTAL OPER DEDUCTIONS 1962	53,51	70,05	53,35	68,67	52,53
86	TOTAL OPER DEDUCTIONS 1963	57,03	78,75	56,19	80,01	58,09
87	TOTAL OPER DEDUCTIONS 1964	59,60	80,15	63,79	80,15	55,48
88	NET INCOME OR MARGIN 1962	13,65	11,41	12,45	13,38	94,9
89	NET INCOME OR MARGIN 1963	12,49	10,79	12,03	7,00	14,19
90	NET INCOME OR MARGIN 1964	12,49	10,77	3,51	1,065	23,09

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES MANUAL FACILITIES AND SUBSCRIBERS:
CENTRAL OFFICES TELEPHONES

IOWA 523:	2	403	378
IOWA 527:	2	1,399	1,228

Line No.	Item	IOWA—528 Southwest Telephone Exchange, Inc. Emerson	IOWA—535 Farmers Mutual Telephone Company Stanton	IOWA—536 Farmers Telephone Company Essex	IOWA—541 Keystone Farmers Coop. Telephone Co. Keystone	IOWA—542 Wilton Telephone Company Wilton Junction
1	LOANS APPROVED 12 31 64	410,000	179,000	217,750	376,000	301,000
2	ROUTE MILES OF LINE LOAN EST	185	123	147	227	126
3	NUMBER OF SUBSCRIBERS LOAN EST	710	515	607	936	887
4	TO RECEIVE INITIAL SERVICE	60	24	24	69	109
5	TO RECEIVE IMPROVED SERVICE	650	491	583	867	778
6	SUBSCRIBERS PER MILE LOAN EST	3.84	4.19	4.13	4.12	7.04
7	FUNDS ADVANCED 12 31 64	383,791	158,722	217,750	361,275	301,000
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	25,771	15,710	22,150	30,249	29,185
10	PRINCIPAL DUE & PAID	9,666	19,282	27,356	33,409	34,098
11	ADVANCE PAYMENTS		5,379	383		5,000
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	397,011	216,491	275,311	412,011	414,060
14	TELEPHONE PLANT UNDER CONSTR	2,223		262		149
15	TEL PLANT ADJUSTMENT	11,995		5,731		1,868
16	TOTAL TELEPHONE PLANT	411,229	216,491	281,304	412,011	416,077
17	DEPRECIATION RESERVE	53,879	78,224	78,691	99,100	129,445
18	AMORTIZATION RESERVE	4,753		1,403		543
19	TEL PLANT LESS RESERVES	352,597	138,267	201,210	312,911	286,089
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	941	3,000			
22	CURRENT ASSETS	63,557	45,839	65,076	91,871	26,466
23	OTHER ASSETS	25,594	918		310	6,466
24	TOTAL ASSETS & OTHER DEBITS	442,689	188,024	266,286	405,092	319,021
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	19,100	6,840	27,250	9,520	20,500
27	SURPLUS OR MARG & CAP CRED	38,216	33,778	29,167	44,687	19,261
28	LONG TERM DEBT	374,127	140,710	200,262	338,984	271,003
29	CURRENT & ACCRUED LIAB	9,369	6,696	9,607	11,901	8,257
30	DEF CREDITS & OPERATING RES	1,877				
31	TOTAL LIAB & OTHER CREDITS	442,689	188,024	266,286	405,092	319,021
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	61,335	35,237	40,240	66,846	81,875
34	LOCAL SERVICE REVENUES	37,085	22,807	27,267	39,120	55,849
35	TOLL SERVICE REVENUES	22,447	11,545	11,930	26,200	23,212
36	MISC OPERATING REVENUES	2,043	885	1,093	1,766	2,934
37	UNCOLL OPERATING REV DEBIT	240		50	240	120
38	TOTAL OPERATING DEDUCTIONS	56,501	30,714	32,126	56,297	69,202
39	MAINTENANCE EXPENSES	13,698	8,003	6,850	15,627	16,981
40	TRAFFIC EXPENSES	785	500	632	1,210	1,856
41	COMMERCIAL EXPENSES	786			719	2,132
42	GENERAL OFFICE SAL & EXP	7,490	4,972	5,443	9,671	16,978
43	OTHER OPERATING EXPENSES	5,607	3,798	3,286	3,668	4,241
44	DEPRECIATION EXPENSES	16,244	9,047	9,056	17,379	17,764
45	AMORTIZATION EXPENSES	4,475		200		1,365
46	TAXES	7,416	4,394	6,659	7,723	7,885
47	NET OPER INCOME OR MARGIN	4,834	4,523	8,114	10,549	12,673
48	OTHER INCOME & DEDUCT NET	1,438	1,379	1,277	2,659	1,68
49	AVAILABLE FOR FIXED CHARGES	6,272	5,902	9,391	13,208	12,841
50	INTEREST ON LONG TERM DEBT	7,522	2,730	3,868	6,631	5,336
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	7,522	2,730	3,868	6,631	5,336
54	NET INCOME OR MARGIN	1,250 CR	3,172	5,523	6,577	7,505
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	3	1	1	3	1
57	CUTOVER WITH REA FINANCING	3	1	1	3	1
58	TOTAL TELEPHONES IN SERVICE	700	569	685	1,002	1,178
59	BUSINESS SUBSCRIBERS	63	31	42	75	122
60	1 PARTY	59	27	23	45	87
61	2 PARTY			13	27	12
62	4&5 PARTY					
63	8 PARTY					3
64	PAY STATIONS	4	1	4	3	17
65	OTHER SUBSCRIBERS		3	2		3
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	576	430	538	804	796
68	1 PARTY	145	53	127	60	217
69	2 PARTY	29	114	106	72	159
70	4&5 PARTY	395	32	41	253	125
71	8 PARTY	7	231	264	419	295
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	20	22	23	40	129
74	RESIDENTIAL EXTENSIONS	41	86	78	74	125
75	OFFICIAL TELEPHONES		3	6	9	9
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	651	461	580	709	877
78	TOTAL SUBSCRIBERS 12 31 63	655	459	586	867	896
79	TOTAL SUBSCRIBERS 12 31 64	639	461	580	879	918
80	NUMBER OF EMPLOYEES 12 31 64	2	2	3	3	6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	87.53	70.44	64.24	66.44	85.26
83	TOTAL OPER REVENUES 1963	90.19	74.08	65.25	74.91	89.78
84	TOTAL OPER REVENUES 1964	94.36	75.78	68.79	76.40	89.97
85	TOTAL OPER DEDUCTIONS 1962	71.59	55.33	48.16	61.74	69.73
86	TOTAL OPER DEDUCTIONS 1963	74.91	63.78	49.17	56.82	73.79
87	TOTAL OPER DEDUCTIONS 1964	86.92	66.05	54.92	64.34	76.05
88	NET INCOME OR MARGIN 1962	6.57	11.06	10.56	.03 CR	9.71
89	NET INCOME OR MARGIN 1963	6.27	6.74	11.13	12.81	9.95
90	NET INCOME OR MARGIN 1964	1.92 CR	6.82	9.44	7.52	8.25

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—552 Southeast Iowa Telephone Company New London	IOWA—554 Central Iowa Rural Telephone Company Cedar Rapids	IOWA—555 Brooklyn Mutual Telephone Company Brooklyn	IOWA—556 Iowa-Illinois Telephone Company New London	IOWA—558 Cooperative Telephone Exchange Stanhope
1	LOANS APPROVED 12 31 64	1,215,000	2,430,000	304,144	1,242,300	187,000
2	ROUTE MILES OF LINE LOAN EST	729	1,348	168	6,672	116
3	NUMBER OF SUBSCRIBERS LOAN EST	2,816	5,417	901	2,868	474
4	TO RECEIVE INITIAL SERVICE	379	725	56	3,501	25
5	TO RECEIVE IMPROVED SERVICE	2,437	4,692	845	2,518	449
6	SUBSCRIBERS PER MILE LOAN EST	386	4,02	5,36	4,30	4,09
7	FUNDS ADVANCED 12 31 64	1,079,045	2,197,574	304,144	1,129,630	172,797
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	88,319	177,172	26,119	90,408	14,719
10	PRINCIPAL DUE & PAID	69,328	97,264	32,416	80,760	19,471
11	ADVANCE PAYMENTS			11,049		26,941
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,210,575	2,452,418	393,246	1,400,202	200,751
14	TELEPHONE PLANT UNDER CONSTR	9,693	7,732		17,191	
15	TEL PLANT ADJUSTMENT	6,411	239,600		33,562	
16	TOTAL TELEPHONE PLANT	1,226,679	2,699,750	393,246	1,450,955	200,751
17	DEPRECIATION RESERVE	169,774	407,295	93,402	214,486	70,849
18	AMORTIZATION RESERVE	238	34,980		2,383	
19	TEL PLANT LESS RESERVES	1,056,667	2,257,475	299,844	1,234,086	129,902
20	INVEST IN OTHER COMPANIES				13,742	
21	OTHER INVESTMENTS & FUNDS			55	20,703	37,135
22	CURRENT ASSETS	213,375	280,806	88,844	114,307	13,214
23	OTHER ASSETS	30,328	591	49,217	70,313	467
24	TOTAL ASSETS & OTHER DEBITS	1,300,370	2,538,872	437,960	1,422,151	180,718
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	104,700	27,730	23,200	1,330,110	4,200
27	SURPLUS OR MARG & CAP CRED	108,606	329,554	130,747	98,317	38,681
28	LONG TERM DEBT	1,022,349	2,100,310	272,422	10,693,127	133,878
29	CURRENT & ACCRUED LIAB	59,886	81,228	11,591	1,016,493	3,959
30	DEF CREDITS & OPERATING RES	4829	50		19,861	
31	TOTAL LIAB & OTHER CREDITS	1,300,370	2,538,872	437,960	1,422,151	180,718
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	181,930	430,709	70,709	2,770,376	35,739
34	LOCAL SERVICE REVENUES	126,695	272,123	52,694	1,847,418	20,862
35	TOLL SERVICE REVENUES	51,791	149,433	15,049	777,598	13,926
36	MISC OPERATING REVENUES	4,069	9,842	2,966	14,925	1,182
37	UNCOLL OPERATING REV DEBIT	625	689		3,899	231
38	TOTAL OPERATING DEDUCTIONS	143,749	319,013	51,897	2,291,178	28,581
39	MAINTENANCE EXPENSES	32,852	70,903	9,283	48,286	6,410
40	TRAFFIC EXPENSES	5,122	7,107	694	11,492	463
41	COMMERCIAL EXPENSES	11,634	30,645	3,124	23,161	
42	GENERAL OFFICE SAL & EXP	15,116	25,423	8,456	19,115	4,086
43	OTHER OPERATING EXPENSES	1,610	19,118	4,392	9,837	3,220
44	DEPRECIATION EXPENSES	41,392	108,300	15,330	46,438	9,022
45	AMORTIZATION EXPENSES	838	527	2,826	31,267	1,784
46	TAXES	35,185	56,990	7,592	67,652	3,596
47	NET OPER INCOME OR MARGIN	38,181	111,696	18,812	479,198	7,158
48	OTHER INCOME & DEDUCT NET	27,206	10,051	2,423	90,868	1,743
49	AVAILABLE FOR FIXED CHARGES	65,387	101,645	21,235	570,066	8,901
50	INTEREST ON LONG TERM DEBT	20,010	42,442	5,527	211,183	2,586
51	INT CHARGED TO CONSTR CR	1,755			6,143	
52	OTHER FIXED CHARGES	370		70	5,610	
53	TOTAL FIXED CHARGES	18,625	42,442	5,597	210,650	2,586
54	NET INCOME OR MARGIN	46,762	59,203	15,638	359,416	6,315
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	8	18	1	58	1
57	CUTOVER WITH REA FINANCING	8	18	1	35	1
58	TOTAL TELEPHONES IN SERVICE	2,580	5,412	1,023	3,478	527
59	BUSINESS SUBSCRIBERS	170	428	129	3,288	37
60	1 PARTY	124	329	96	2,546	29
61	2 PARTY	18	40		185	4
62	4&5 PARTY	2		17	39	
63	8 PARTY	13	32	4	174	3
64	PAY STATIONS	10	24	7	124	1
65	OTHER SUBSCRIBERS	3	1	5	206	
66	RADIOTELEPHONE		2		14	
67	RESIDENCE SUBSCRIBERS	2,187	4,381	732	2,477	395
68	1 PARTY	293	400	178	4,984	35
69	2 PARTY	492			8,770	56
70	4&5 PARTY	310	1,389	234	2,428	62
71	8 PARTY	1,092	2,592	320	8,591	242
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	81	205	63	3,071	18
74	RESIDENTIAL EXTENSIONS	135	255	84	3,445	74
75	OFFICIAL TELEPHONES	10	144	20	193	3
76	SERVICE STATIONS SWITCHERS				223	
77	TOTAL SUBSCRIBERS 12 31 62	2,210	4,719	853	27,380	434
78	TOTAL SUBSCRIBERS 12 31 63	2,217	4,804	842	27,857	429
79	TOTAL SUBSCRIBERS 12 31 64	2,357	4,809	861	28,284	432
80	NUMBER OF EMPLOYEES 12 31 64	178	348	4	1988	2
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	7,435	7,462	7,640	8,514	8,042
83	TOTAL OPER REVENUES 1963	7,340	8,603	80,47	9,149	7,914
84	TOTAL OPER REVENUES 1964	7,862	8,954	82,12	9,837	8,292
85	TOTAL OPER DEDUCTIONS 1962	5,783	6,762	5,639	7,021	5,980
86	TOTAL OPER DEDUCTIONS 1963	5,750	6,740	60,38	7,604	6,235
87	TOTAL OPER DEDUCTIONS 1964	6,212	6,632	60,20	8,135	6,631
88	NET INCOME OR MARGIN 1962	1,081	83	1,535	7,74	1,519
89	NET INCOME OR MARGIN 1963	1,152	1,005	1,575	9,66	1,191
90	NET INCOME OR MARGIN 1964	2,021	1,231	1,816	12,76	1,465

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—560 Colo Telephone Company Colo	IOWA—562 Lone Rock Coop. Telephone Company Lone Rock	IOWA—563 Cooperative Telephone Company Victor	IOWA—565 Farmers' & Business Mens' Mutual Tel. Co. Wheatland	IOWA—566 Minerva Valley Telephone Co., Inc. Zearing
1	LOANS APPROVED 12 31 64	19,600.00	131,118	490,000	350,000	280,401
2	ROUTE MILES OF LINE LOAN EST	100	101	239	194	174
3	NUMBER OF SUBSCRIBERS LOAN EST	452	328	1,120	848	727
4	TO RECEIVE INITIAL SERVICE	20	31	97	168	16
5	TO RECEIVE IMPROVED SERVICE	432	297	1,023	680	711
6	SUBSCRIBERS PER MILE LOAN EST	452	325	469	437	418
7	FUNDS ADVANCED 12 31 64	181,071	131,118	406,303	294,402	280,401
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	14,348	10,817	44,494	32,343	29,549
10	PRINCIPAL DUE & PAID	19,497	13,359	33,873	22,682	27,255
11	ADVANCE PAYMENTS		8,339	37,788		22,402
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT UNDER SERVICE	206,344	156,065	476,125	350,775	348,066
14	TELEPHONE PLANT UNDER CONSTR			11,074	3,028	
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	206,344	156,065	487,199	353,803	348,066
17	DEPRECIATION RESERVE	50,405	38,007	120,884	66,616	91,389
18	AMORTIZATION RESERVE	238	291	3307		
19	TEL PLANT LESS RESERVES	155,701	117,767	363,008	287,187	256,677
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					7,874
22	CURRENT ASSETS	55,122	45,254	62,169	41,740	75,022
23	OTHER ASSETS	8,524	1,764	1,349	3,244	1,034
24	TOTAL ASSETS & OTHER DEBITS	219,347	164,785	426,526	332,171	340,607
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	4,960	5,397	53,427	9,744	48,925
27	SURPLUS OR MARG & CAP CRED	37,831	41,514	27,819	39,456	46,875
28	LONG TERM DEBT	169,961	114,904	334,643	271,721	230,745
29	CURRENT & ACCRUED LIAB	6,595	2,970	10,637	9,429	11,339
30	DEF CREDITS & OPERATING RES				1,821	2,723
31	TOTAL LIAB & OTHER CREDITS	219,347	164,785	426,526	332,171	340,607
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	39,981	25,843	84,533	66,597	62,710
34	LOCAL SERVICE REVENUES	23,025	15,699	58,989	44,008	38,764
35	TOLL SERVICE REVENUES	16,160	9,440	24,014	20,455	21,967
36	MISC OPERATING REVENUES	1,065	704	1,650	2,433	2,279
37	UNCOLL OPERATING REV DEBIT	269		120	299	300
38	TOTAL OPERATING DEDUCTIONS	31,166	18,495	62,442	59,003	52,046
39	MAINTENANCE EXPENSES	6,956	2,828	15,083	12,610	11,895
40	TRAFFIC EXPENSES	530	363	1,309		816
41	COMMERCIAL EXPENSES	900		1,040	3,088	4,918
42	GENERAL OFFICE SAL & EXP	5,228	4,629	10,431	8,559	2,250
43	OTHER OPERATING EXPENSES	2,258	2,932	4,927	13,100	3,184
44	DEPRECIATION EXPENSES	8,709	5,518	20,717	14,036	18,555
45	AMORTIZATION EXPENSES	803	45	650	90	
46	TAXES	5,782	2,180	8,285	7,520	10,428
47	NET OPER INCOME OR MARGIN	8,815	7,348	22,091	7,594	10,664
48	OTHER INCOME & DEDUCT NET	1,358		1,394	934	1,713
49	AVAILABLE FOR FIXED CHARGES	10,173	7,348	23,485	8,528	12,377
50	INTEREST ON LONG TERM DEBT	3,298	2,279	6,815	5,428	4,698
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES			309		12
53	TOTAL FIXED CHARGES	3,298	2,279	7,124	5,428	4,710
54	NET INCOME OR MARGIN	6,875	5,069	16,361	3,100	7,667
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	1	4	2	2
57	CUTOVER WITH REA FINANCING	1	1	3	2	2
58	TOTAL TELEPHONES IN SERVICE	508	337	1,281	956	906
59	BUSINESS SUBSCRIBERS	41	24	114	87	79
60	1 PARTY	32	20	72	51	42
61	2 PARTY	2		4	4	25
62	4&5 PARTY			21	10	
63	8 PARTY	4	3		6	8
64	PAY STATIONS	3	1	9	8	4
65	OTHER SUBSCRIBERS			8	8	
66	RADIO TELEPHONE					
67	RESIDENCE SUBSCRIBERS	383	262	993	735	628
68	1 PARTY	100	49	70	74	100
69	2 PARTY	96		3	3	115
70	4&5 PARTY			388	292	63
71	8 PARTY	187	213	532	366	350
72	RADIO TELEPHONE					
73	BUSINESS EXTENSIONS	18	17	68	61	47
74	RESIDENTIAL EXTENSIONS	56	32	105	73	152
75	OFFICIAL TELEPHONES	10	2	9	8	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	436	288	1,098	791	697
78	TOTAL SUBSCRIBERS 12 31 63	426	285	1,104	796	692
79	TOTAL SUBSCRIBERS 12 31 64	424	286	1,107	822	707
80	NUMBER OF EMPLOYEES 12 31 64	2	1	4	4	2
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	8,195	8,253	68,75	75,17	84,15
83	TOTAL OPER REVENUES 1963	8,904	9,052	72,62	81,02	87,29
84	TOTAL OPER REVENUES 1964	9,298	9,036	76,16	81,61	88,70
85	TOTAL OPER DEDUCTIONS 1962	6,733	6,123	53,74	64,76	64,15
86	TOTAL OPER DEDUCTIONS 1963	7,371	6,577	53,62	70,39	70,27
87	TOTAL OPER DEDUCTIONS 1964	7,248	6,467	56,25	72,31	73,62
88	NET INCOME OR MARGIN 1962	9,91	1,293	8,62	3,02	1,293
89	NET INCOME OR MARGIN 1963	1,556	1,644	1,313	4,54	1,205
90	NET INCOME OR MARGIN 1964	1,599	1,772	1,474	3,80	1,084

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—568 Farmers Mutual Telephone Company Nora Springs	IOWA—570 Modern Cooperative Telephone Company South English	IOWA—571 Northern Iowa Telephone Company Sioux Center	IOWA—574 Massena Telephone Company Massena	IOWA—575 South Slope Coop. Telephone Company Norway
1	LOANS APPROVED 12 31 64	618,145	483,000	220,000	183,536	877,000
2	ROUTE MILES OF LINE LOAN EST	440	244	162	118	371
3	NUMBER OF SUBSCRIBERS LOAN EST	1,961	970	517	455	1,592
4	TO RECEIVE INITIAL SERVICE	154	41	43	37	390
5	TO RECEIVE IMPROVED SERVICE	1,807	929	474	418	1,202
6	SUBSCRIBERS PER MILE LOAN EST	446	398	319	386	429
7	FUNDS ADVANCED 12 31 64	618,145	426,161	157,064	183,536	766,473
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	64,134	41,589	18,145	17,743	63,008
10	PRINCIPAL DUE & PAID	53,749	27,425	13,111	17,365	36,053
11	ADVANCE PAYMENTS	68,529				
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	784,812	420,784	214,498	201,211	750,255
14	TELEPHONE PLANT UNDER CONSTR		4,379			45,866
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	784,812	425,163	214,498	201,211	796,121
17	DEPRECIATION RESERVE	204,431	67,223	58,037	43,722	136,653
18	AMORTIZATION RESERVE	250				
19	TEL PLANT LESS RESERVES	580,131	357,940	156,461	157,489	659,468
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	10,837		30,507		
22	CURRENT ASSETS	148,402	94,486	21,416	42,886	123,856
23	OTHER ASSETS	48,49	1,451	235	210	3,199
24	TOTAL ASSETS & OTHER DEBITS	744,219	453,877	208,619	200,585	786,523
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	92,000	8,960	8,950	6,680	15,360
27	SURPLUS OR MARG & CAP CRED	113,995	36,550	52,789	20,709	24,671
28	LONG TERM DEBT	495,868	398,738	143,953	166,171	730,420
29	CURRENT & ACCRUED LIAB	35,552	9,003	2,927	7,025	16,072
30	DEF CREDITS & OPERATING RES	6,804	626			
31	TOTAL LIAB & OTHER CREDITS	744,219	453,877	208,619	200,585	786,523
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	155,284	73,867	44,413	35,235	110,232
34	LOCAL SERVICE REVENUES	101,187	49,695	26,817	22,053	77,549
35	TOLL SERVICE REVENUES	47,599	23,745	14,899	11,864	28,606
36	MISC OPERATING REVENUES	6,925	595	2,697	1,318	4,437
37	UNCOLL OPERATING REV DEBIT	427	168			360
38	TOTAL OPERATING DEDUCTIONS	120,628	51,343	39,198	27,325	90,061
39	MAINTENANCE EXPENSES	15,533	11,698	10,405	6,541	20,761
40	TRAFFIC EXPENSES	1,979	913	829	448	1,551
41	COMMERCIAL EXPENSES	4,406	238			1,744
42	GENERAL OFFICE SAL & EXP	12,893	9,472	9,709	2,817	10,292
43	OTHER OPERATING EXPENSES	20,294	3,459	6,084	3,262	9,201
44	DEPRECIATION EXPENSES	36,811	17,368	8,586	9,033	32,753
45	AMORTIZATION EXPENSES	217				
46	TAXES	28,495	8,195	3,585	5,224	13,759
47	NET OPER INCOME OR MARGIN	34,656	22,524	5,215	7,910	20,171
48	OTHER INCOME & DEDUCT NET	4,017	2,064		485	2,358
49	AVAILABLE FOR FIXED CHARGES	38,673	24,588	5,215	8,395	22,529
50	INTEREST ON LONG TERM DEBT	10,111	8,094	2,924	3,376	14,107
51	INT CHARGED TO CONSTR CR					140
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	10,111	8,094	2,924	3,376	13,967
54	NET INCOME OR MARGIN	28,562	16,494	2,291	5,019	8,562
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	4	4	2	1	3
57	CUTOVER WITH REA FINANCING	4	4	2	1	3
58	TOTAL TELEPHONES IN SERVICE	2,145	953	561	445	1,648
59	BUSINESS SUBSCRIBERS	200	72	63	37	108
60	1 PARTY	167	64	44	34	58
61	2 PARTY	16		7		39
62	4&5 PARTY					
63	8 PARTY		3	10		
64	PAY STATIONS	9	5	2	3	9
65	OTHER SUBSCRIBERS	1				2
66	RADIOTELEPHONE	7				
67	RESIDENCE SUBSCRIBERS	1,614	783	466	364	1,317
68	1 PARTY	342	64	51	45	147
69	2 PARTY		11			184
70	4&5 PARTY	537	248	146	97	332
71	8 PARTY	735	460	269	222	654
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	126	60	11	18	55
74	RESIDENTIAL EXTENSIONS	192	32	7	24	155
75	OFFICIAL TELEPHONES	14	6	14	2	15
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1,834	856	522	412	1,367
78	TOTAL SUBSCRIBERS 12 31 63	1,831	849	525	409	1,393
79	TOTAL SUBSCRIBERS 12 31 64	1,814	855	529	401	1,425
80	NUMBER OF EMPLOYEES 12 31 64	5	3	4	2	4
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	784.0	79.08	80.03	77.07	76.12
83	TOTAL OPER REVENUES 1963	816.0	82.08	83.73	84.00	78.38
84	TOTAL OPER REVENUES 1964	848.5	85.30	84.28	86.57	78.07
85	TOTAL OPER DEDUCTIONS 1962	625.3	58.29	65.73	58.96	61.67
86	TOTAL OPER DEDUCTIONS 1963	642.3	58.81	77.16	64.92	62.49
87	TOTAL OPER DEDUCTIONS 1964	659.2	59.29	74.38	67.14	63.78
88	NET INCOME OR MARGIN 1962	10.92	11.64	8.20	10.22	4.69
89	NET INCOME OR MARGIN 1963	13.46	15.21	1.16	11.06	6.99
90	NET INCOME OR MARGIN 1964	15.61	19.05	4.35	12.33	6.06

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—578 South Hardin Rural Telephone Coop. Union	IOWA—579 Farmers Mutual Coop. Telephone Co. Moulton	IOWA—580 Iowa State Telephone Corporation Chicago 3, Ill.	IOWA—581 Plymouth Telephone Company Riceville	IOWA—582 Farmers Telephone Company Riceville
1	LOANS APPROVED 12 31 64	679,000	276,000	5,790,000	208,000	346,000
2	ROUTE MILES OF LINE LOAN EST	255	135	1,984	91	270
3	NUMBER OF SUBSCRIBERS LOAN EST	1,355	534	11,013	454	1,177
4	TO RECEIVE INITIAL SERVICE	110	97	2,092	119	185
5	TO RECEIVE IMPROVED SERVICE	1,245	437	8,921	335	992
6	SUBSCRIBERS PER MILE LOAN EST	531	396	555	499	436
7	FUNDS ADVANCED 12 31 64	515,674	251,456	3,908,999	208,000	303,759
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	27,292	20,146	245,402	16,868	21,696
10	PRINCIPAL DUE & PAID	10,934	9,420	93,337	7,609	11,672
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	384,211	270,733	4,206,022		639,617
14	TELEPHONE PLANT UNDER CONSTR	50,129		175,930		4,301
15	TEL PLANT ADJUSTMENT					224 CR
16	TOTAL TELEPHONE PLANT	434,340	270,733	4,381,952		643,918
17	DEPRECIATION RESERVE	51,927	40,620	317,500		131,594
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	382,413	230,113	4,064,452		512,100
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS			18,646		5,381
22	CURRENT ASSETS	144,721	43,893	284,492		112,770
23	OTHER ASSETS	63,194	7,573	918,687		2,138
24	TOTAL ASSETS & OTHER DEBITS	590,328	281,579	5,286,277		632,389
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	68,123	4,610	923,260		13,960
27	SURPLUS OR MARG & CAP CRED	3,708	29,514	155,365		101,980
28	LONG TERM DEBT	504,742	242,037	3,815,612		492,479
29	CURRENT & ACCRUED LIAB	13,755	5,418	293,725		20,484
30	DEF CREDITS & OPERATING RES			98,315		3,486
31	TOTAL LIAB & OTHER CREDITS	590,328	281,579	5,286,277		632,389
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	59,710	42,469	709,361		112,815
34	LOCAL SERVICE REVENUES	39,615	29,240	461,890		76,337
35	TOLL SERVICE REVENUES	17,546	9,978	228,358		30,173
36	MISC OPERATING REVENUES	2,789	3,262	23,398		6,660
37	UNCOLL OPERATING REV DEBIT	240	11	4,285		355
38	TOTAL OPERATING DEDUCTIONS	47,184	33,807	598,217		90,334
39	MAINTENANCE EXPENSES	10,400	6,856	99,962		23,057
40	TRAFFIC EXPENSES	974		66,729		1,474
41	COMMERCIAL EXPENSES	1,906	2,912	34,775		4,168
42	GENERAL OFFICE SAL & EXP	7,962	3,901	96,624		11,175
43	OTHER OPERATING EXPENSES	3,833	4,009	3,953 CR		8,188
44	DEPRECIATION EXPENSES	14,817	10,925	131,277		24,843
45	AMORTIZATION EXPENSES		40	39,062		226
46	TAXES	7,292	5,164	133,741		17,203
47	NET OPER INCOME OR MARGIN	12,526	8,662	111,144		22,481
48	OTHER INCOME & DEDUCT NET	1,317				3,013
49	AVAILABLE FOR FIXED CHARGES	13,843	8,662	111,144		25,494
50	INTEREST ON LONG TERM DEBT	7,968	4,909	76,181		8,961
51	INT CHARGED TO CONSTR CR	525		1,662		
52	OTHER FIXED CHARGES			7,000		
53	TOTAL FIXED CHARGES	7,443	4,909	81,519		8,961
54	NET INCOME OR MARGIN	6,400	3,753	29,625		16,533
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	1	251		4
57	CUTOVER WITH REA FINANCING	2	1	17		2
58	TOTAL TELEPHONES IN SERVICE	933	466	10,354 ¹		1,657
59	BUSINESS SUBSCRIBERS	77	34	1,367		135
60	1 PARTY	60	31	820		88
61	2 PARTY	8		59		6
62	4&5 PARTY					
63	8 PARTY	4	1	380		29
64	PAY STATIONS	3	2	74		12
65	OTHER SUBSCRIBERS	2		34		
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	701	421	7,729		1,292
68	1 PARTY	83	140	1,342		199
69	2 PARTY	101	15	253		141
70	4&5 PARTY	106	52	2,584		383
71	8 PARTY	411	214	3,550		569
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	68		766		43
74	RESIDENTIAL EXTENSIONS	82	8	462		150
75	OFFICIAL TELEPHONES	7	2	64		37
76	SERVICE STATIONS SWITCHERS		1			
77	TOTAL SUBSCRIBERS 12 31 62	785	461	6,417		1,062
78	TOTAL SUBSCRIBERS 12 31 63	775	467	6,430		1,035
79	TOTAL SUBSCRIBERS 12 31 64	778	456	9,096 ¹		1,427
80	NUMBER OF EMPLOYEES 12 31 64	3	2	86		6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	71.78	75.62	86.93		75.63
83	TOTAL OPER REVENUES 1963	73.85	82.16	96.49		78.85
84	TOTAL OPER REVENUES 1964	76.36	90.36	101.16		79.73
85	TOTAL OPER DEDUCTIONS 1962	57.36	56.13	77.66		67.52
86	TOTAL OPER DEDUCTIONS 1963	58.04	67.58	82.10		69.28
87	TOTAL OPER DEDUCTIONS 1964	60.34	71.93	85.31		63.84
88	NET INCOME OR MARGIN 1962	5.73	8.82	3.56		2.52
89	NET INCOME OR MARGIN 1963	7.17	3.95	2.11		3.73
90	NET INCOME OR MARGIN 1964	8.18	7.99	4.22		1.68

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 8 MANUAL CENTRAL OFFICES WITH 2,134 TELEPHONES AND 1,969 SUBSCRIBERS.
2. DATA ARE REPORTED UNDER IOWA 582 FOR COMBINED OPERATIONS FOR ENTIRE YEAR EVEN THOUGH REA LOAN EFFECTING THIS CONSOLIDATION WAS NOT APPROVED AS OF DECEMBER 31, 1964.
3. DATA ARE FOR COMBINED OPERATIONS WITH IOWA 581 FOR ENTIRE YEAR EVEN THOUGH REA LOAN EFFECTING THIS CONSOLIDATION WAS NOT APPROVED AS OF DECEMBER 31, 1964.

Line No.	Item	IOWA—583 Luana-Monona Farmersburg Tel. Co. Monona	IOWA—584 Coon Valley Coop. Tel. Assn., Inc. Menlo	IOWA—585 Schaller Telephone Company Schaller	IOWA—586 Casey Mutual Telephone Company Casey	IOWA—587 Iamo Telephone Company Coin
1	LOANS APPROVED 12 31 64	571,000	259,000	378,000	254,000	573,000
2	ROUTE MILES OF LINE LOAN EST	218	133	276	124	296
3	NUMBER OF SUBSCRIBERS LOAN EST	1,284	465	1,215	514	936
4	TO RECEIVE INITIAL SERVICE	146	41	57	40	27
5	TO RECEIVE IMPROVED SERVICE	1,138	424	1,158	474	909
6	SUBSCRIBERS PER MILE LOAN EST	5.89	3.50	4.40	4.15	3.16
7	FUNDS ADVANCED 12 31 64	494,158	242,621	299,133	207,966	470,987
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	24,735	15,506	17,244	12,731	17,196
10	PRINCIPAL DUE & PAID	2,800	4,415	8,844	2,859	557
11	ADVANCE PAYMENTS					8,040
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	524,113	245,207	493,274	216,961	480,905
14	TELEPHONE PLANT UNDER CONSTR			45		5,003
15	TEL PLANT ADJUSTMENT		6,054	6,157		
16	TOTAL TELEPHONE PLANT	524,113	251,261	499,476	216,961	485,908
17	DEPRECIATION RESERVE	51,987	26,982	179,171	24,517	27,368
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	472,126	224,279	320,305	192,444	458,540
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	5,000				
22	CURRENT ASSETS	106,521	28,023	91,680	48,351	32,841
23	OTHER ASSETS	4,777	289	356	10,301	9,568
24	TOTAL ASSETS & OTHER DEBITS	588,424	252,591	412,341	251,096	500,949
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	9,100	4,140	10,867	8,130	8,520
27	SURPLUS OR MARG & CAP CREO	63,123	4,165	101,079	28,573	17,276
28	LONG TERM DEBT	491,358	238,208	288,333	205,110	462,391
29	CURRENT & ACCRUED LIAB	15,352	5,964	8,646	3,992	12,762
30	DEF CREDITS & OPERATING RES	9,491	114	3,416	5,291	
31	TOTAL LIAB & OTHER CREDITS	588,424	252,591	412,341	251,096	500,949
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	91,675	32,908	90,518	35,641	72,501
34	LOCAL SERVICE REVENUES	66,669	23,629	57,658	25,133	48,972
35	TOLL SERVICE REVENUES	23,090	8,479	31,957	9,926	21,849
36	MISC OPERATING REVENUES	2,156	860	851	670	1,681
37	UNCOLL OPERATING REV DEBIT	240	60	52CR	88	1
38	TOTAL OPERATING DEDUCTIONS	71,029	27,673	73,999	27,981	67,010
39	MAINTENANCE EXPENSES	17,092	5,826	16,830	5,758	11,006
40	TRAFFIC EXPENSES	1,510	438	1,100	497	985
41	COMMERCIAL EXPENSES	1,598	447	16,761	1,09	582
42	GENERAL OFFICE SAL & EXP	10,474	4,563	3,901	5,207	10,414
43	OTHER OPERATING EXPENSES	5,424	2,263	1,770	2,383	4,048
44	DEPRECIATION EXPENSES	21,372	9,203	19,959	8,387	20,444
45	AMORTIZATION EXPENSES			6,399		
46	TAXES	13,559	4,933	7,279	5,640	19,531
47	NET OPER INCOME OR MARGIN	20,646	5,235	16,519	7,660	5,491
48	OTHER INCOME & DEDUCT NET	2,983	371		981	28
49	AVAILABLE FOR FIXED CHARGES	23,629	5,606	16,519	8,641	5,519
50	INTEREST ON LONG TERM DEBT	9,873	4,813	5,842	4,141	9,234
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	9,873	4,813	5,842	4,141	9,234
54	NET INCOME OR MARGIN	13,756	793	10,677	4,500	3,715CR
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	1	3	1	3
57	CUTOVER WITH REA FINANCING	2	1	1	1	3
58	TOTAL TELEPHONES IN SERVICE	1,385	476	1,372	509	893
59	BUSINESS SUBSCRIBERS	155	20	133	40	46
60	1 PARTY	139	17	101	34	40
61	2 PARTY		2	20		
62	4&5 PARTY	11				
63	8 PARTY			7	3	2
64	PAY STATIONS	4	1	5	3	4
65	OTHER SUBSCRIBERS	1				
66	RADIO TELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,020	373	1,034	395	762
68	1 PARTY	108	37	208	39	71
69	2 PARTY	19		287		
70	4&5 PARTY	893	83		150	215
71	8 PARTY		253	539	206	476
72	RADIO TELEPHONE					
73	BUSINESS EXTENSIONS	129	21	57	41	25
74	RESIDENTIAL EXTENSIONS	71	52	141	27	49
75	OFFICIAL TELEPHONES	11	10	7	6	11
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1,163	413	1,173	450	A
78	TOTAL SUBSCRIBERS 12 31 63	1,188	405	1,159	435	801
79	TOTAL SUBSCRIBERS 12 31 64	1,175	393	1,167	435	808
80	NUMBER OF EMPLOYEES 12 31 64	4	2	5	2	3
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	60,17	7,040	7,112	65,44	A
83	TOTAL OPER REVENUES 1963	76,70	7,656	7,716	79,48	A
84	TOTAL OPER REVENUES 1964	77,36	8,227	7,770	81,56	8,940
85	TOTAL OPER DEDUCTIONS 1962	55,11	5,525	5,185	54,82	A
86	TOTAL OPER DEDUCTIONS 1963	50,66	6,271	6,162	53,48	A
87	TOTAL OPER DEDUCTIONS 1964	59,94	6,918	6,352	64,03	8,263
88	NET INCOME OR MARGIN 1962	4,24	5,44	1,444	6,10	A
89	NET INCOME OR MARGIN 1963	18,48	2,88	10,43	17,45	A
90	NET INCOME OR MARGIN 1964	11,61	1,98	9,16	10,30	4,58CR

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—589 Fort Atkinson Telephone Company Fort Atkinson	IOWA—591 Northwest Telephone Cooperative Assn. Havlock	(K) IOWA—592 C-M-L Tel. Coop. Assn. of Meriden Meriden	IOWA—593 Norway Rural Telephone Company Kanawha	IOWA—594 Minburn Telephone Company Minburn
1	LOANS APPROVED 12 31 64	315,000	388,000	444,000	370,000	270,000
2	ROUTE MILES OF LINE LOAN EST	156	154	143	158	103
3	NUMBER OF SUBSCRIBERS LOAN EST	506	630	570	674	376
4	TO RECEIVE INITIAL SERVICE	70	73	50	63	44
5	TO RECEIVE IMPROVED SERVICE	436	557	520	611	332
6	SUBSCRIBERS PER MILE LOAN EST	324	409	399	427	365
7	FUNDS ADVANCED 12 31 64	269,509	339,159	319,100	262,755	111,080
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	6,233	3,681	89	370	594
10	PRINCIPAL DUE & PAID					
11	ADVANCE PAYMENTS			89		
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	271,210	374,848		78,376	18,458
14	TELEPHONE PLANT UNDER CONSTR		3,836		250,702	101,826
15	TEL PLANT ADJUSTMENT		39,719 ^{CR}			
16	TOTAL TELEPHONE PLANT	271,210	338,965		329,078	120,284
17	DEPRECIATION RESERVE	10,065	10,155		39,216	9,229
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	261,145	328,810		289,862	111,055
20	INVEST IN OTHER COMPANIES				50	
21	OTHER INVESTMENTS & FUNDS				70,623	47,170
22	CURRENT ASSETS	21,740	16,102		6,125	1,961
23	OTHER ASSETS	7,984	46,195		36,660	160,186
24	TOTAL ASSETS & OTHER DEBITS	290,869	391,107			
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	17,800	5,330		13,875	3,320
27	SURPLUS OR MARG & CAP CREO	3,404 ^{CR}	37 ^{CR}		82,551	16,573
28	LONG TERM DEBT	269,549	339,160		262,756	137,871
29	CURRENT & ACCRUED LIAB	4,703	46,654		7,478	2,422
30	DEF CREDITS & OPERATING RES	2,221				
31	TOTAL LIAB & OTHER CREDITS	290,869	391,107		366,660	160,186
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	33,475	31,510		34,948	21,538
34	LOCAL SERVICE REVENUES	25,136	18,593		23,083	11,703
35	TOLL SERVICE REVENUES	7936	12,603		10,820	8,882
36	MISC OPERATING REVENUES	403	314		1,045	1,088
37	UNCOLL OPERATING REV DEBIT					135
38	TOTAL OPERATING DEDUCTIONS	29,952	29,063		25,605	14,725
39	MAINTENANCE EXPENSES	8,422	7,503		3,379	4,536
40	TRAFFIC EXPENSES	755	8,417		11,137	5,563
41	COMMERCIAL EXPENSES	572	535		370	748
42	GENERAL OFFICE SAL & EXP	3,580	3,765		2,367	622
43	OTHER OPERATING EXPENSES	3,267	1,438		838	1,557
44	DEPRECIATION EXPENSES	9,449	6,666		2,835	92
45	AMORTIZATION EXPENSES					
46	TAXES	3,907	739		4,679	1,607
47	NET OPER INCOME OR MARGIN	3,523	2,447		9,343	6,813
48	OTHER INCOME & DEDUCT NET	39			1,390	48
49	AVAILABLE FOR FIXED CHARGES	3,562	2,447		10,733	6,861
50	INTEREST ON LONG TERM DEBT	5,016	3,681		1,420	596
51	INT CHARGED TO CONSTR CR	427	1,197		1,420	
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	4,589	2,484			596
54	NET INCOME OR MARGIN	1,027 ^{CR}	37 ^{CR}		10,733	6,265
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	3		1 ¹	1 ¹
57	CUTOVER WITH REA FINANCING	1	3			
58	TOTAL TELEPHONES IN SERVICE	482	599		589 ¹	172 ¹
59	BUSINESS SUBSCRIBERS	28	58		38	20
60	1 PARTY	16	52		38	14
61	2 PARTY					3
62	4&5 PARTY	8				
63	8 PARTY					
64	PAY STATIONS	2	3			3
65	OTHER SUBSCRIBERS	2	3			
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	421	493		536	107
68	1 PARTY	16	493		245	52
69	2 PARTY	63				10
70	4&5 PARTY	342				31
71	8 PARTY				291	14
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	5	19		15	8
74	RESIDENTIAL EXTENSIONS	21	27			32
75	OFFICIAL TELEPHONES	9	5			5
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62					
78	TOTAL SUBSCRIBERS 12 31 63	410 ^A	^A		^A	^A
79	TOTAL SUBSCRIBERS 12 31 64	449	551		1,574 ^A	1,127 ^A
80	NUMBER OF EMPLOYEES 12 31 64	2	3		88	5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962					
83	TOTAL OPER REVENUES 1963	3,241 ^A	^A		^A	^A
84	TOTAL OPER REVENUES 1964	7,591	5,719		6,089 ^A	16,959 ^A
85	TOTAL OPER DEDUCTIONS 1962					
86	TOTAL OPER DEDUCTIONS 1963	38,31 ^A	^A		^A	^A
87	TOTAL OPER DEDUCTIONS 1964	6,792	5,275		44,61 ^A	11,594 ^A
88	NET INCOME OR MARGIN 1962					
89	NET INCOME OR MARGIN 1963	5,90 ^{CR}	^A		^A	^A
90	NET INCOME OR MARGIN 1964	2,33 ^{CR}	.07 ^{CR}		18,70 ^A	4,933 ^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. MANUAL FACILITIES ONLY.

Line No.	Item	KANSAS—506 Haviland Telephone Company, Inc. Haviland	KANSAS—512 American Communication Co. Inc. Belleville	KANSAS—513 W. E. G. Dial Telephone, Inc. Gardner	KANSAS—520 The Pleasanton Telephone Company Pleasanton	KANSAS—522 The Kansas State Telephone Company Baxter Springs
1	LOANS APPROVED 12 31 64	760,000	2,694,000	1,794,000	240,000	1,377,000
2	ROUTE MILES OF LINE LOAN EST	651	1,863	892	193	334
3	NUMBER OF SUBSCRIBERS LOAN EST	1,412	5,284	4,169	893	3,939
4	TO RECEIVE INITIAL SERVICE	273	632	895	137	1,055
5	TO RECEIVE IMPROVED SERVICE	1,139	4,652	3,274	756	2,884
6	SUBSCRIBERS PER MILE LOAN EST	217	284	467	463	1,179
7	FUNDS ADVANCED 12 31 64	679,905	2,654,039	1,727,834	240,000	1,354,786
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	82,494	233,947	187,032	33,960	93,505
10	PRINCIPAL DUE & PAID	98,937	250,019	214,059	41,545	41,507
11	ADVANCE PAYMENTS		53,716	29,767	21,138	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	852,909	2,805,701	2,182,894	445,429	1,667,174
14	TELEPHONE PLANT UNDER CONSTR	360		116,457		8,752
15	TEL PLANT ADJUSTMENT	3,102	69,178	61,712		37,886
16	TOTAL TELEPHONE PLANT	856,371	2,874,879	2,379,589	445,429	1,713,812
17	DEPRECIATION RESERVE	256,179	553,513	541,260	109,077	189,134
18	AMORTIZATION RESERVE		12,381	11,326		
19	TEL PLANT LESS RESERVES	600,192	2,308,985	1,827,003	336,352	1,524,678
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		152,403			5,000
22	CURRENT ASSETS	87,234	195,841	102,581	8,561	268,682
23	OTHER ASSETS	30,830	106,277	93,403	645	21,336
24	TOTAL ASSETS & OTHER DEBITS	718,256	2,763,506	2,022,987	422,613	1,819,696
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	43,500	86,860	85,000	88,150	257,387
27	SURPLUS OR MARG & CAP CRED	49,007	167,411	151,407	141,956	121,408
28	LONG TERM DEBT	603,821	2,423,368	1,624,469	177,318	1,313,280
29	CURRENT & ACCRUED LIAB	20,365	81,023	140,391	13,542	102,358
30	DEF CREDITS & OPERATING RES	1,563	48,44	21,720	1,647	25,263
31	TOTAL LIAB & OTHER CREDITS	718,256	2,763,506	2,022,987	422,613	1,819,696
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	126,865	397,981	337,823	155,650	376,910
34	LOCAL SERVICE REVENUES	75,074	265,939	209,018	50,142	241,874
35	TOLL SERVICE REVENUES	4,455	124,177	116,713	102,059	126,980
36	MISC OPERATING REVENUES	7,921	10,836	15,908	3,871	9,027
37	UNCOLL OPERATING REV DEBIT	680	2,971	3,816	422	971
38	TOTAL OPERATING DEDUCTIONS	107,710	316,107	312,931	128,024	306,882
39	MAINTENANCE EXPENSES	26,650	76,780	80,642	21,870	60,453
40	TRAFFIC EXPENSES	2,481	6,501	6,535	31,705	5,756
41	COMMERCIAL EXPENSES	780	21,521	28,548		30,320
42	GENERAL OFFICE SAL & EXP	17,485	52,719	59,361	21,634	39,712
43	OTHER OPERATING EXPENSES	7,070	8,526	7,371	16,475	8,916
44	DEPRECIATION EXPENSES	33,312	100,395	77,002	18,939	76,980
45	AMORTIZATION EXPENSES	2,134	3,436	2,142		
46	TAXES	17,798	46,229	51,330	17,401	84,745
47	NET OPER INCOME OR MARGIN	19,155	81,874	24,892	27,626	70,028
48	OTHER INCOME & DEDUCT NET	1,500	4,590	3,755 ^{CR}	67,4 ^{CR}	3,452 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	20,655	86,464	21,137	26,952	66,576
50	INTEREST ON LONG TERM DEBT	11,796	48,202	29,388	4,133	25,870
51	INT CHARGED TO CONSTR CR					710
52	OTHER FIXED CHARGES	11				618
53	TOTAL FIXED CHARGES	11,807	48,202	29,388	4,133	25,778
54	NET INCOME OR MARGIN	8,848	38,262	8,251 ^{CR}	22,819	40,798
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	7	18	6	3	4
57	CUTOVER WITH REA FINANCING	7	18	6	2	4
58	TOTAL TELEPHONES IN SERVICE	1,450	4,952	4,571	1,203	4,464
59	BUSINESS SUBSCRIBERS	125	429	401	111	444
60	1 PARTY	89	329	344	99	382
61	2 PARTY	5	48		3	
62	4&5 PARTY				2	
63	8 PARTY	18	22	42	4	15
64	PAY STATIONS	10	29	13	3	41
65	OTHER SUBSCRIBERS		1	2		6
66	RADIOTELEPHONE	3				
67	RESIDENCE SUBSCRIBERS	1,094	4,087	3,638	956	3,162
68	1 PARTY	285	387	612	470	1,285
69	2 PARTY	30	43	39		93
70	4&5 PARTY	206	1,502	1,332	120	1,367
71	8 PARTY	573	2,155	1,655	366	417
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	82	217	247	41	627
74	RESIDENTIAL EXTENSIONS	145	142	243	69	237
75	OFFICIAL TELEPHONES	13	78	44	5	
76	SERVICE STATIONS SWITCHERS				21	
77	TOTAL SUBSCRIBERS 12 31 62	1,204	4,426	3,885	1,034	3,509
78	TOTAL SUBSCRIBERS 12 31 63	1,227	4,542	3,918	1,052	3,548
79	TOTAL SUBSCRIBERS 12 31 64	1,219	4,516	4,039	1,088	3,606
80	NUMBER OF EMPLOYEES 12 31 64	9	18	32	208	19
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	94.43	83.96	79.13	128.43	89.52
83	TOTAL OPER REVENUES 1963	99.95	87.00	82.79	143.64	103.63
84	TOTAL OPER REVENUES 1964	103.82	87.16	84.60	145.74	105.25
85	TOTAL OPER DEDUCTIONS 1962	78.72	65.65	65.69	106.13	78.76
86	TOTAL OPER DEDUCTIONS 1963	83.34	68.71	74.43	118.63	84.52
87	TOTAL OPER DEDUCTIONS 1964	88.14	69.23	78.37	119.87	85.70
88	NET INCOME OR MARGIN 1962	5.92	8.44	4.88	18.14	3.99
89	NET INCOME OR MARGIN 1963	7.86	10.01	3.5 ^{CR}	21.24	10.09
90	NET INCOME OR MARGIN 1964	7.24	8.38	20.7 ^{CR}	21.37	11.39

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$18,526.

Line No.	Item	KANSAS—526 The Assaria Tel. Exchange, Inc. Assaria	KANSAS—527 Sunflower Telephone Company, Inc. Dodge City	KANSAS—531 United Telephone Association, Inc. Dodge City	KANSAS—537 Rural Telephone Service Co., Inc. Lenora	KANSAS—543 Pioneer Telephone Association, Inc. Ulysses
1	LOANS APPROVED 12 31 64	135,000	2,074,000	2,118,000	3,028,000	3,060,000
2	ROUTE MILES OF LINE LOAN EST	75	1,511	1,640	2,153	1,923
3	NUMBER OF SUBSCRIBERS LOAN EST	289	3,160	3,441	4,687	5,252
4	TO RECEIVE INITIAL SERVICE	70	1,991	811	1,324	2,052
5	TO RECEIVE IMPROVED SERVICE	219	1,169	2,630	3,363	3,200
6	SUBSCRIBERS PER MILE LOAN EST	3.85	2.09	2.10	2.18	2.73
7	FUNDS ADVANCED 12 31 64	135,000	1,883,300	1,711,030	2,612,936	3,006,739
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	11,849	163,021	253,202	207,004	283,223
10	PRINCIPAL DUE & PAID	14,376	126,932	326,305	209,680	290,218
11	ADVANCE PAYMENTS			1,100		12,014
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	158,329	1,923,515	1,816,940	2,497,568	3,155,463
14	TELEPHONE PLANT UNDER CONSTR		42,381	127	10,612	7,449
15	TEL PLANT ADJUSTMENT		4,576	31,810	13,905	6,921
16	TOTAL TELEPHONE PLANT	158,329	1,970,472	1,848,877	2,737,597	3,232,123
17	DEPRECIATION RESERVE	40,161	359,406	495,109	458,419	561,299
18	AMORTIZATION RESERVE			7,493	26,466	
19	TEL PLANT LESS RESERVES	118,168	1,611,066	1,346,275	2,252,712	2,670,824
20	INVEST IN OTHER COMPANIES			96,000	5,373	5
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS	26,762	77,308	153,249	233,095	306,744
23	OTHER ASSETS	6,068	98,720	147,065	166,195	167,073
24	TOTAL ASSETS & OTHER DEBITS	150,998	1,787,094	1,742,589	2,657,375	3,144,646
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	7,450	121,700	8,950	19,040	67,491
27	SURPLUS OR MARG & CAP CRED	13,159	56,959 ^{CR}	241,778	15,02	177,767
28	LONG TERM DEBT	126,169	1,677,500	1,428,444	2,573,221	2,762,178
29	CURRENT & ACCRUED LIAB	3,445	43,953	61,363	63,293	132,543
30	DEF CREDITS & OPERATING RES	775	900	2,054	319	4,667
31	TOTAL LIAB & OTHER CREDITS	150,998	1,787,094	1,742,589	2,657,375	3,144,646
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	24,097	271,741	311,341	353,340	542,565
34	LOCAL SERVICE REVENUES	13,526	182,110	195,671	220,513	327,835
35	TOLL SERVICE REVENUES	9,561	80,752	110,154	120,411	195,427
36	MISC OPERATING REVENUES	1,010	11,879	6,990	13,316	28,446
37	UNCOLL OPERATING REV DEBIT		3,000	1,474	900	9,143
38	TOTAL OPERATING DEDUCTIONS	20,220	231,537	218,592	281,930	449,568
39	MAINTENANCE EXPENSES	5,570	67,750	51,003	77,488	127,463
40	TRAFFIC EXPENSES	365	3,460	17,601	6,280	6,558
41	COMMERCIAL EXPENSES	59	1,827	7,918	681	62,666
42	GENERAL OFFICE SAL & EXP	4,367	36,143	22,985	45,676	28,067
43	OTHER OPERATING EXPENSES	1,577	13,972	15,717	9,000	23,003
44	DEPRECIATION EXPENSES	6,222	72,754	66,528	87,813	121,885
45	AMORTIZATION EXPENSES	340	3,748	6,628	5,720	4,861
46	TAXES	1,720	31,883	30,212	49,272	75,065
47	NET OPER INCOME OR MARGIN	3,877	40,204	92,749	71,410	92,997
48	OTHER INCOME & DEDUCT NET	386	49 ^{CR}	3,081	4	599 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	4,263	40,155	95,830	71,414	92,398
50	INTEREST ON LONG TERM DEBT	2,421	32,723	27,909	47,518	54,065
51	INT CHARGED TO CONSTR CR				1,518	
52	OTHER FIXED CHARGES	11	97	30		515
53	TOTAL FIXED CHARGES	2,432	32,820	27,939	46,000	54,580
54	NET INCOME OR MARGIN	1,831	7,335	67,891	25,414	37,818
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	9	10	15	13
57	CUTOVER WITH REA FINANCING	1	9	9	13	12
58	TOTAL TELEPHONES IN SERVICE	316	3,064	3,784	4,365 ¹	6,930
59	BUSINESS SUBSCRIBERS	20	391	417	412	810
60	1 PARTY	15	347	318	293	649
61	2 PARTY			14	21	52
62	4&5 PARTY				7	
63	8 PARTY	3	23	46	66	27
64	PAY STATIONS	2	18	34	15	54
65	OTHER SUBSCRIBERS		3	5	10	18
66	RADIOTELEPHONE					10
67	RESIDENCE SUBSCRIBERS	257	2,003	2,712	3,377	4,271
68	1 PARTY	38	726	917	729	1,676
69	2 PARTY	2	2	176	130	917
70	4&5 PARTY	72	411	455	1,058	367
71	8 PARTY	145	864	1,164	1,460	1,311
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	13	320	297	226	859
74	RESIDENTIAL EXTENSIONS	23	340	303	289	911
75	OFFICIAL TELEPHONES	3	13	21	71	97
76	SERVICE STATIONS SWITCHERS			39		
77	TOTAL SUBSCRIBERS 12 31 62	274	2,489	3,127	3,562	4,966
78	TOTAL SUBSCRIBERS 12 31 63	287	2,354	3,145	3,762	5,097
79	TOTAL SUBSCRIBERS 12 31 64	277	2,394	3,168	3,789	5,081
80	NUMBER OF EMPLOYEES 12 31 64	2	12	14	15	24
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	79,65	10,606	9,385	79,78	9,691
83	TOTAL OPER REVENUES 1963	84,40	10,903	9,637	91,25	10,164
84	TOTAL OPER REVENUES 1964	85,75	11,432	9,843	93,45	10,641
85	TOTAL OPER DEDUCTIONS 1962	6,425	9,145	6,959	6,966	7,187
86	TOTAL OPER DEDUCTIONS 1963	6,851	10,116	6,924	7,240	8,129
87	TOTAL OPER DEDUCTIONS 1964	7,196	9,741	6,911	7,456	8,817
88	NET INCOME OR MARGIN 1962	758	.91	1,522	.87 ^{CR}	1,442
89	NET INCOME OR MARGIN 1963	853	6,20 ^{CR}	1,954	736	935
90	NET INCOME OR MARGIN 1964	652	3,09	2,146	672	742

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 15 MANUAL TELEPHONES.

Line No.	Item	KANSAS—544 The Kan Okla Tel. Assn., Inc. Anthony	KANSAS—545 Reno Telephone Association, Inc. Hutchinson	KANSAS—547 The S & T Telephone Coop. Association Brewster	KANSAS—548 The Craw-Kan Tel. Coop. Assn., Inc. Girard	KANSAS—549 The Rainbow Coop. Assn., Inc. Everest
1	LOANS APPROVED 12 31 64	1,506,000	3,030,000	1,314,000	5,426,000	1,060,000
2	ROUTE MILES OF LINE LOAN EST	945	1,921	1,034	2,413	562
3	NUMBER OF SUBSCRIBERS LOAN EST	2,302	4,824	1,681	9,647	1,772
4	TO RECEIVE INITIAL SERVICE	543	779	649	3,839	88
5	TO RECEIVE IMPROVED SERVICE	1,759	4,045	1,032	5,808	1,684
6	SUBSCRIBERS PER MILE LOAN EST	244	251	163	400	315
7	FUNDS ADVANCED 12 31 64	1,297,674	2,990,639	1,188,582	4,357,360	990,326
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	109,074	281,994	103,060	348,434	79,056
10	PRINCIPAL DUE & PAID	99,690	285,824	95,641	322,243	83,091
11	ADVANCE PAYMENTS	15,754		10,032	174,067	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,371,273	3,035,753	1,216,485	4,235,430	941,511
14	TELEPHONE PLANT UNDER CONSTR		8,269	1,342	1,580	9,609
15	TEL PLANT ADJUSTMENT	23,038	121,319	29,650	107,319	21,425
16	TOTAL TELEPHONE PLANT	1,394,311	3,165,341	1,247,477	4,358,599	972,545
17	DEPRECIATION RESERVE	283,992	576,814	240,228	734,961	183,219
18	AMORTIZATION RESERVE		17,993	2,022	20,672	
19	TEL PLANT LESS RESERVES	1,110,319	2,570,534	1,005,227	3,602,966	789,326
20	INVEST IN OTHER COMPANIES				20,382	
21	OTHER INVESTMENTS & FUNDS					3,651
22	CURRENT ASSETS	210,818	263,154	115,797	532,971	92,623
23	OTHER ASSETS	28,862	149,611	54,942	192,481	46,009
24	TOTAL ASSETS & OTHER DEBITS	1,349,999	2,983,299	1,175,966	4,348,800	931,609
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	19,170	99,215	23,090	8,618	11,455
27	SURPLUS OR MARG & CAP CRED	110,530	17,838	54,390 ^{CR}	322,179	35,119 ^{CR}
28	LONG TERM DEBT	1,207,435	2,775,884	1,100,066	3,947,124	933,315
29	CURRENT & ACCRUED LIAB	12,864	85,989	58,249	70,879	21,958
30	DEF CREDITS & OPERATING RES		4,373			
31	TOTAL LIAB & OTHER CREDITS	1,349,999	2,983,299	1,175,966	4,348,800	931,609
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	192,418	394,838	170,255	630,445	130,960
34	LOCAL SERVICE REVENUES	111,918	244,048	102,513	381,709	89,463
35	TOLL SERVICE REVENUES	74,310	137,830	61,175	214,764	39,252
36	MISC OPERATING REVENUES	6,851	14,705	7,736	37,304	2,938
37	UNCOLL OPERATING REV DEBIT	661	1,745	1,169	3,332	693
38	TOTAL OPERATING DEDUCTIONS	157,942	326,348	144,301	478,971	109,257
39	MAINTENANCE EXPENSES	45,733	75,314	38,424	119,511	27,097
40	TRAFFIC EXPENSES	2,775	5,387	2,081	13,480	5,000
41	COMMERCIAL EXPENSES	10,947	18,518	8,085	30,361	6,575
42	GENERAL OFFICE SAL & EXP	17,093	28,250	12,516	36,051	9,524
43	OTHER OPERATING EXPENSES	8,278	32,325	9,495	35,640	6,564
44	DEPRECIATION EXPENSES	54,848	97,809	47,987	145,326	34,147
45	AMORTIZATION EXPENSES	805	6,889	2,364	9,259	813
46	TAXES	17,463	61,856	23,349	89,343	19,537
47	NET OPER INCOME OR MARGIN	34,476	68,490	25,954	151,474	21,703
48	OTHER INCOME & DEDUCT NET	732	3,765	1,282 ^{CR}	6,915	1,112
49	AVAILABLE FOR FIXED CHARGES	35,208	72,255	24,672	158,389	22,815
50	INTEREST ON LONG TERM DEBT	23,920	54,631	21,469	76,195	18,287
51	INT CHARGED TO CONSTR CR				956	
52	OTHER FIXED CHARGES		4,393	360	1,304	
53	TOTAL FIXED CHARGES	23,920	59,024	21,829	76,543	18,287
54	NET INCOME OR MARGIN	11,288	13,231	2,843	81,846	4,528
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	11	18	7	23	7
57	CUTOVER WITH REA FINANCING	11	18	7	21	7
58	TOTAL TELEPHONES IN SERVICE	2,005	4,501	1,651	8,127	1,670
59	BUSINESS SUBSCRIBERS	145	306	162	619	112
60	1 PARTY	105	229	110	482	94
61	2 PARTY		11	7	4	4
62	4&5 PARTY		1	6		
63	8 PARTY	23	40	19	76	2
64	PAY STATIONS	13	22	9	40	8
65	OTHER SUBSCRIBERS	4	2	2	17	4
66	RADIOTELEPHONE		1	9		
67	RESIDENCE SUBSCRIBERS	1,646	3,552	1,248	6,971	1,387
68	1 PARTY	256	522	223	1,398	215
69	2 PARTY	79	178	144	476	159
70	4&5 PARTY	234	654	140	1,456	187
71	8 PARTY	1,077	2,198	741	3,641	826
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	96	165	86	251	69
74	RESIDENTIAL EXTENSIONS	109	407	131	274	106
75	OFFICIAL TELEPHONES	13	49	26	29	
76	SERVICE STATIONS SWITCHERS		24			
77	TOTAL SUBSCRIBERS 12 31 62	1,832	3,949	1,393	7,125	1,020
78	TOTAL SUBSCRIBERS 12 31 63	1,814	3,912	1,409	7,500	1,523
79	TOTAL SUBSCRIBERS 12 31 64	1,791	3,882	1,410	7,590	1,499
80	NUMBER OF EMPLOYEES 12 31 64	18	17	8	34	7
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	104,414	91,222	104,600	69,911	75,455
83	TOTAL OPER REVENUES 1963	111,160	103,331	106,833	81,339	84,117
84	TOTAL OPER REVENUES 1964	106,544	101,116	120,411	83,400	86,500
85	TOTAL OPER DEDUCTIONS 1962	77,077	71,117	89,766	53,400	65,677
86	TOTAL OPER DEDUCTIONS 1963	80,966	81,774	89,433	57,977	74,088
87	TOTAL OPER DEDUCTIONS 1964	87,455	83,611	102,055	63,366	72,166
88	NET INCOME OR MARGIN 1962	13,833	5,900	1,600	8,288	1,030 ^{CR}
89	NET INCOME OR MARGIN 1963	17,711	6,900	4,200	13,700	1,420
90	NET INCOME OR MARGIN 1964	6,255	3,339	2,011	10,833	2,990

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KANSAS—550 Burdett Telephone Company, Inc. Burdett	KANSAS—551 South Central Tel. Assn., Inc. Medicine Lodge	KANSAS—552 The Golden Belt Tel. Assn., Inc. LaCrosse	KANSAS—554 Kansas Telephone Company Ottawa	KANSAS—555 Richmond Dial, Inc. Richmond
1	LOANS APPROVED 12 31 64	205,000	1,026,000	2,248,000	5,775,000	271,000
2	ROUTE MILES OF LINE LOAN EST	164	670	1,654	3,012	166
3	NUMBER OF SUBSCRIBERS LOAN EST	293	1,631	3,284	8,854	552
4	TO RECEIVE INITIAL SERVICE	21	219	544	1,531	100
5	TO RECEIVE IMPROVED SERVICE	272	1,412	2,740	7,323	452
6	SUBSCRIBERS PER MILE LOAN EST	1.79	2.43	1.99	2.94	3.33
7	FUNDS ADVANCED 12 31 64	168,203	862,138	1,850,758	5,728,970	234,888
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	20,318	78,411	127,161	515,298	24,548
10	PRINCIPAL DUE & PAID	24,697	91,945	119,213	392,670	23,074
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	190,319	859,871	1,555,735	6,469,993	260,016
14	TELEPHONE PLANT UNDER CONSTR	537	2,024	263,246	1,074,733	944
15	TEL PLANT ADJUSTMENT		24,910	8,363 ^{CR}	1,005,899	
16	TOTAL TELEPHONE PLANT	190,856	886,805	1,810,618	6,678,055	260,960
17	DEPRECIATION RESERVE	63,453	183,615	263,832	993,276	70,989
18	AMORTIZATION RESERVE				37,463	
19	TEL PLANT LESS RESERVES	127,403	703,190	1,546,786	5,647,316	189,971
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	21,000		5,401		
22	CURRENT ASSETS	15,722	93,951	209,356	201,415	71,818
23	OTHER ASSETS	20,217	33,420	99,004	414,339	9,364
24	TOTAL ASSETS & OTHER DEBITS	184,342	830,561	1,860,547	6,263,070	271,153
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	3,450	3,340	12,910	26,560	25,000
27	SURPLUS OR MARG & CAP CRED	23,894	14,148	51,096	115,286 ^{CR}	22,402
28	LONG TERM DEBT	150,606	798,641	1,765,057	5,402,844	217,592
29	CURRENT & ACCRUED LIAB	5,152	14,219	31,484	307,953	5,838
30	DEF CREDITS & OPERATING RES	1,240	213		401,959	321
31	TOTAL LIAB & OTHER CREDITS	184,342	830,561	1,860,547	6,263,070	271,153
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	29,071	120,832	225,984	858,136	43,182
34	LOCAL SERVICE REVENUES	18,015	66,720	135,440	540,658	26,945
35	TOLL SERVICE REVENUES	10,209	51,198	84,304	291,190	15,269
36	MISC OPERATING REVENUES	1,260	3,089	6,795	32,507	1,117
37	UNCOLL OPERATING REV DEBIT	413	175	555	6,219	149
38	TOTAL OPERATING DEDUCTIONS	25,628	95,014	180,612	757,880	34,899
39	MAINTENANCE EXPENSES	5,168	21,312	48,906	164,038	9,888
40	TRAFFIC EXPENSES	393	13,491	3,487	39,503	688
41	COMMERCIAL EXPENSES		7		5,623	531
42	GENERAL OFFICE SAL & EXP	5,646	13,208	27,332	120,135	3,309
43	OTHER OPERATING EXPENSES	1,766	8,227	13,179	16,041	1,941
44	DEPRECIATION EXPENSES	7,486	26,586	56,047	242,635	10,382
45	AMORTIZATION EXPENSES	982	1,423	2,796	14,803	734
46	TAXES	4,187	10,760	28,865	104,502	7,426
47	NET OPER INCOME OR MARGIN	3,443	25,818	45,372	100,256	8,283
48	OTHER INCOME & DEDUCT NET	786	9 ^{CR}	1,960	2,656 ^{CR}	2,324
49	AVAILABLE FOR FIXED CHARGES	4,229	25,809	47,332	97,600	10,607
50	INTEREST ON LONG TERM DEBT	2,913	13,395	30,939	107,260	4,296
51	INT CHARGED TO CONSTR CR		1,176	2,747	4,916	
52	OTHER FIXED CHARGES		894	136	2,868	7
53	TOTAL FIXED CHARGES	2,913	13,113	28,328	105,212	4,303
54	NET INCOME OR MARGIN	1,316	12,696	19,004	7,612 ^{CR}	6,304
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	8	12	36 ¹	2
57	CUTOVER WITH REA FINANCING	1	8	10	33	2
58	TOTAL TELEPHONES IN SERVICE	300	1,606	2,605	10,922 ¹	493
59	BUSINESS SUBSCRIBERS	34	127	199	753	34
60	1 PARTY	25	95	162	669	29
61	2 PARTY		5	10		
62	4&5 PARTY			2		
63	8 PARTY	3	18	9	15	2
64	PAY STATIONS	2	8	2	58	3
65	OTHER SUBSCRIBERS	4	1	14	11	
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	215	1,256	2,120	9,023	434
68	1 PARTY	56	296	463	1,890	58
69	2 PARTY	22	88	19		
70	4&5 PARTY	29	205	553	2,052	119
71	8 PARTY	108	667	1,085	5,081	257
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	26	71	138	403	12
74	RESIDENTIAL EXTENSIONS	29	131	162	611	13
75	OFFICIAL TELEPHONES		22		143	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	243	1,012	1,800	9,314	476
78	TOTAL SUBSCRIBERS 12 31 63	242	1,092	2,333	9,470	468
79	TOTAL SUBSCRIBERS 12 31 64	249	1,383	2,319	9,776 ¹	468
80	NUMBER OF EMPLOYEES 12 31 64	3	9	12	63	2
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	11,185	87,055	85,077	81,500	78,400
83	TOTAL OPER REVENUES 1963	12,002	91,933	94,222	84,911	94,188
84	TOTAL OPER REVENUES 1964	11,866	98,400	97,077	88,669	92,277
85	TOTAL OPER DEDUCTIONS 1962	9,380	67,744	72,933	74,355	62,011
86	TOTAL OPER DEDUCTIONS 1963	10,293	74,399	75,322	75,966	74,588
87	TOTAL OPER DEDUCTIONS 1964	10,460	77,337	77,588	78,333	74,577
88	NET INCOME OR MARGIN 1962	752	845	270	345 ^{CR}	977
89	NET INCOME OR MARGIN 1963	831	710	894	2,590 ^{CR}	1,436
90	NET INCOME OR MARGIN 1964	537	1,034	816	790 ^{CR}	1,347

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 1 MANUAL CENTRAL OFFICE WITH 290 TELEPHONES AND 282 SUBSCRIBERS.

Line No.	Item	KANSAS—556 The Edna Telephone Company Edna	KANSAS—559 Suburban Dial, Inc. Bentley	KANSAS—560 Mid-Kansas Telephone, Inc. Sterling	KANSAS—561 Home Telephone Company, Inc. Galva	KANSAS—564 J.B.N. Telephone Company, Inc. Wetmore
1	LOANS APPROVED 12 31 64	384,000	235,000	184,300	446,000	702,000
2	ROUTE MILES OF LINE LOAN EST	281	107	1,029	215	472
3	NUMBER OF SUBSCRIBERS LOAN EST	751	541	3,880	701	1,699
4	TO RECEIVE INITIAL SERVICE	200	280	769	49	350
5	TO RECEIVE IMPROVED SERVICE	551	261	3,111	652	1,349
6	SUBSCRIBERS PER MILE LOAN EST	267	506	3,77	326	360
7	FUNDS ADVANCED 12 31 64	368,937	187,984	1,786,800	397,089	681,306
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	30,378	19,357	147,281	30,312	47,009
10	PRINCIPAL DUE & PAID	30,962	18,357	116,396	31,237	57,378
11	ADVANCE PAYMENTS	26,338				
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	415,729	224,728	1,996,020	396,720	724,884
14	TELEPHONE PLANT UNDER CONSTR	4,587		9,297		
15	TEL PLANT ADJUSTMENT			2,822		
16	TOTAL TELEPHONE PLANT	420,316	224,728	2,008,139	396,720	724,884
17	DEPRECIATION RESERVE	88,758	60,645	335,108	63,389	157,673
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	331,558	164,083	1,673,031	333,331	567,211
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		6,729	7,796	55,000	1,103
22	CURRENT ASSETS	41,061	35,395	159,280	34,053	136,652
23	OTHER ASSETS	5,077	30,483	73,390	16,140	45,903
24	TOTAL ASSETS & OTHER DEBITS	377,696	236,690	1,913,497	438,524	750,869
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	22,900	43,700	106,400	17,950	71,530
27	SURPLUS OR MARG & CAP CRED	21,112	9,222	21,239	31,102	9,115
28	LONG TERM DEBT	321,231	173,455	1,690,478	377,722	650,691
29	CURRENT & ACCRUED LIAB	9,417	10,136	71,689	9,490	19,533
30	DEF CREDITS & OPERATING RES	3,036	177	23,691	2,260	
31	TOTAL LIAB & OTHER CREDITS	377,696	236,690	1,913,497	438,524	750,869
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	53,122	49,957	316,647	60,185	109,514
34	LOCAL SERVICE REVENUES	34,268	28,766	188,343	37,418	69,991
35	TOLL SERVICE REVENUES	17,821	18,858	117,633	21,657	35,344
36	MISC OPERATING REVENUES	1,228	2,333	11,416	1,360	4,519
37	UNCOLL OPERATING REV DEBIT	195		745	250	340
38	TOTAL OPERATING DEDUCTIONS	41,932	44,840	264,073	52,596	83,938
39	MAINTENANCE EXPENSES	8,555	9,051	57,224	7,329	21,107
40	TRAFFIC EXPENSES	956	624	5,941	958	1,722
41	COMMERCIAL EXPENSES		1,332	5,393		
42	GENERAL OFFICE SAL & EXP	5,734	11,947	52,286	10,300	12,538
43	OTHER OPERATING EXPENSES	4,998	6,044	18,288	10,423	5,093
44	DEPRECIATION EXPENSES	15,396	10,619	69,451	14,838	28,498
45	AMORTIZATION EXPENSES	345	346	2,328	1,743	1,456
46	TAXES	5,948	4,877	53,162	7,005	13,524
47	NET OPER INCOME OR MARGIN	11,190	5,117	52,574	7,589	25,576
48	OTHER INCOME & DEDUCT NET	720	493	2,100	2,324	3,200
49	AVAILABLE FOR FIXED CHARGES	11,910	5,610	54,674	9,913	28,776
50	INTEREST ON LONG TERM DEBT	6,347	3,441	31,065	7,284	12,655
51	INT CHARGED TO CONSTR CR			2,114		
52	OTHER FIXED CHARGES		187	257	29	87
53	TOTAL FIXED CHARGES	6,347	3,628	29,208	7,313	12,742
54	NET INCOME OR MARGIN	5,563	1,982	25,466	2,600	16,034
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	2	9	2	6
57	CUTOVER WITH REA FINANCING	2	2	7	2	6
58	TOTAL TELEPHONES IN SERVICE	760	571	4,552	727	1,359
59	BUSINESS SUBSCRIBERS	40	54	368	79	113
60	1 PARTY	33	41	279	66	91
61	2 PARTY					6
62	4&5 PARTY		3	10	7	
63	8 PARTY	4	4	43	3	8
64	PAY STATIONS	2	2	23	3	7
65	OTHER SUBSCRIBERS	1	4	13		1
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	634	472	3,165	581	1,100
68	1 PARTY	125	66	579	149	183
69	2 PARTY	27	28	35	6	134
70	4&5 PARTY	65	148	1,371	345	159
71	8 PARTY	417	230	1,179	81	624
72	RADIOTELEPHONE			1		
73	BUSINESS EXTENSIONS	38	29	522	27	55
74	RESIDENTIAL EXTENSIONS	46	16	451	33	52
75	OFFICIAL TELEPHONES	3	4	59	7	40
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	672	505	3,099	641	1,228
78	TOTAL SUBSCRIBERS 12 31 63	658	523	3,197	651	1,234
79	TOTAL SUBSCRIBERS 12 31 64	674	526	3,533	660	1,213
80	NUMBER OF EMPLOYEES 12 31 64	3	3	18	3	5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	78.15	88.01	88.41	92.10	77.90
83	TOTAL OPER REVENUES 1963	79.44	94.28	88.48	88.24	82.90
84	TOTAL OPER REVENUES 1964	78.82	94.80	96.39	92.03	89.04
85	TOTAL OPER DEDUCTIONS 1962	57.72	79.93	71.69	72.42	57.91
86	TOTAL OPER DEDUCTIONS 1963	62.68	86.22	74.49	68.06	61.13
87	TOTAL OPER DEDUCTIONS 1964	62.21	85.09	80.39	80.42	68.24
88	NET INCOME OR MARGIN 1962	1.76	.37	8.17	1.282	1.055
89	NET INCOME OR MARGIN 1963	8.36	1.74	5.22	1.256	1.285
90	NET INCOME OR MARGIN 1964	8.25	3.76	7.75	3.98	1.304

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KANSAS—566 Caldwell Telephone Company, Inc. Belle Plaine	KANSAS—567 The Wheat State Telephone Co., Inc. Udall	KANSAS—568 Zenda Telephone Company, Inc. Zenda	KANSAS—569 Wilson Telephone Company, Inc. Wilson	KANSAS—570 Sedgwick Telephone Company, Inc. Haviland
1	LOANS APPROVED 12 31 64	1,278,000	654,000	125,000	949,000	1,067,000
2	ROUTE MILES OF LINE LOAN EST	465	430	115	856	478
3	NUMBER OF SUBSCRIBERS LOAN EST	2,707	1,282	249	2,042	1,549
4	TO RECEIVE INITIAL SERVICE	525	335	31	184	294
5	TO RECEIVE IMPROVED SERVICE	2,182	947	218	1,858	1,255
6	SUBSCRIBERS PER MILE LOAN EST	582	298	217	239	324
7	FUNDS ADVANCED 12 31 64	1,134,151	625,917	118,091	824,310	972,796
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	81,161	57,081	11,088	63,246	82,163
10	PRINCIPAL DUE & PAID	62,345	71,403	13,560	53,621	86,304
11	ADVANCE PAYMENTS				10,129	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,155,287	661,995	138,627	949,956	967,355
14	TELEPHONE PLANT UNDER CONSTR	15,427	316		469	2,703
15	TEL PLANT ADJUSTMENT	123,485	3,301 ^{CR}	5,118	4410	2,083
16	TOTAL TELEPHONE PLANT	1,294,199	659,010	143,745	954,835	972,141
17	DEPRECIATION RESERVE	177,603	150,947	40,781	161,266	137,717
18	AMORTIZATION RESERVE		3,107			
19	TEL PLANT LESS RESERVES	1,116,596	504,956	102,964	793,569	834,424
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	80,004	23,383	9,000	2800	
22	CURRENT ASSETS	73,303	33,256	8,138	88,045	78,761
23	OTHER ASSETS	73,210	35,019	5,181	33,246	189,374
24	TOTAL ASSETS & OTHER DEBITS	1,343,113	596,614	125,283	917,660	1,102,559
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	81,100	15,000	16,600	37,000	74,170
27	SURPLUS OR MARG & CAP CRED	119,937	2,505	3,919 ^{CR}	70,675	86,576
28	LONG TERM DEBT	1,089,261	560,376	109,908	773,515	909,427
29	CURRENT & ACCRUED LIAB	39,562	18,115	2,694	24,973	23,985
30	DEF CREDITS & OPERATING RES	13,253	618		11,497	8,401
31	TOTAL LIAB & OTHER CREDITS	1,343,113	596,614	125,283	917,660	1,102,559
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	198,206	118,939	22,000	175,758	164,655
34	LOCAL SERVICE REVENUES	134,323	60,335	13,116	113,116	99,971
35	TOLL SERVICE REVENUES	52,220	39,221	7,971	53,035	41,551
36	MISC OPERATING REVENUES	13,017	19,643	918	9,607	23,273
37	UNCOLL OPERATING REV DEBIT	1,354	260	5		140
38	TOTAL OPERATING DEDUCTIONS	154,741	109,541	19,641	157,833	127,473
39	MAINTENANCE EXPENSES	28,618	27,197	3,202	51,750	25,601
40	TRAFFIC EXPENSES	4,390	1,436	564	720	3,367
41	COMMERCIAL EXPENSES	3,174		13	2,783	1,630
42	GENERAL OFFICE SAL & EXP	44,295	31,407	5,203	29,294	23,715
43	OTHER OPERATING EXPENSES	6,279	58,60	2816	16,825	7,111
44	DEPRECIATION EXPENSES	38,342	26,754	5,997	39,407	33,290
45	AMORTIZATION EXPENSES	792	1,536	230	1,221	2,448
46	TAXES	28,851	15,351	1,616	15,833	30,311
47	NET OPER INCOME OR MARGIN	43,465	9,398	2,359	17,925	37,182
48	OTHER INCOME & DEDUCT NET	1,347 ^{CR}	110	44	1,481	520 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	42,118	9,508	2,403	19,406	36,662
50	INTEREST ON LONG TERM DEBT	21,672	11,639	2,123	15,417	17,662
51	INT CHARGED TO CONSTR CR		291			292
52	OTHER FIXED CHARGES	848				21
53	TOTAL FIXED CHARGES	22,520	11,348	2,123	15,417	17,391
54	NET INCOME OR MARGIN	19,598	18,400 ^{CR}	280	3,989	19,271
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	3	5	1	7	4
57	CUTOVER WITH REA FINANCING	3	5	1	4	4
58	TOTAL TELEPHONES IN SERVICE	2,539	1,110	254	2,108	1,619
59	BUSINESS SUBSCRIBERS	278	95	18	200	144
60	1 PARTY	237	72	16	173	120
61	2 PARTY	3				
62	4&5 PARTY				2	
63	8 PARTY	15	14		8	16
64	PAY STATIONS	13	8	1	17	6
65	OTHER SUBSCRIBERS	10	1	1		
66	RADIOTELEPHONE					2
67	RESIDENCE SUBSCRIBERS	1,928	880	203	1,681	1,227
68	1 PARTY	840	186	17	454	424
69	2 PARTY	296	57	5	161	86
70	4&5 PARTY	224	176	30	473	114
71	8 PARTY	568	461	151	593	603
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	151	72	11	93	83
74	RESIDENTIAL EXTENSIONS	177	58	23	80	158
75	OFFICIAL TELEPHONES	15	2		54	7
76	SERVICE STATIONS SWITCHERS		4			
77	TOTAL SUBSCRIBERS 12 31 62	2,195	1,008	213	1,662	1,484
78	TOTAL SUBSCRIBERS 12 31 63	2,176	990	219	1,935	1,376
79	TOTAL SUBSCRIBERS 12 31 64	2,206	979	221	1,881	1,371
80	NUMBER OF EMPLOYEES 12 31 64	12	9	2	9	6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	73.99	99.06	92.16	85.85	96.90
83	TOTAL OPER REVENUES 1963	90.38	126.25	96.16	92.65	120.45
84	TOTAL OPER REVENUES 1964	90.59	120.51	100.46	91.92	119.66
85	TOTAL OPER DEDUCTIONS 1962	54.83	86.30	79.59	59.46	73.31
86	TOTAL OPER DEDUCTIONS 1963	67.42	108.68	81.44	66.12	75.90
87	TOTAL OPER DEDUCTIONS 1964	70.72	110.98	89.68	82.55	92.64
88	NET INCOME OR MARGIN 1962	11.01	1.40	1.59	20.09	12.60
89	NET INCOME OR MARGIN 1963	12.45	5.73	4.64	19.63	33.83
90	NET INCOME OR MARGIN 1964	8.96	1.86 ^{CR}	1.28	2.09	14.01

SEE ALPHABETIC FOOTNOTES AT END OF TABLFS

Line No.	Item	KANSAS—571 Cunningham Telephone Company, Inc. Glen Elder	KANSAS—574 Twin Valley Telephone, Inc. Miltonvale	KANSAS—575 The Southern Kansas Telephone Co., Inc. Clearwater	KANSAS—576 The Blue Valley Telephone Company Marysville	KANSAS—580 Wamego Telephone Company, Inc. Wamego
1	LOANS APPROVED 12 31 64	959,000	1,234,000	1,494,000	1,603,000	1,191,000
2	ROUTE MILES OF LINE LOAN EST	633	782	877	721	450
3	NUMBER OF SUBSCRIBERS LOAN EST	1,674	2,371	2,720	2,298	2,308
4	TO RECEIVE INITIAL SERVICE	169	305	999	364	555
5	TO RECEIVE IMPROVED SERVICE	1,505	2,066	1,721	1,934	1,753
6	SUBSCRIBERS PER MILE LOAN EST	264	303	310	319	513
7	FUNDS ADVANCED 12 31 64	910,282	1,114,220	1,317,997	1,425,322	1,042,589
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	53,485	88,787	104,219	91,251	48,658
10	PRINCIPAL DUE & PAID	40,802	51,844	75,726	27,243	8,869
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	890,958	1,189,875	1,211,933	1,293,531	966,320
14	TELEPHONE PLANT UNDER CONSTR	13,303	49	352,840	547	126,313
15	TEL PLANT ADJUSTMENT	28,121	192	19,750 CR	21,285	1,159
16	TOTAL TELEPHONE PLANT	932,382	1,190,116	1,545,023	1,315,363	1,093,792
17	DEPRECIATION RESERVE	138,916	177,337	282,511	137,410	112,562
18	AMORTIZATION RESERVE	2,223			3,570	
19	TEL PLANT LESS RESERVES	791,243	1,012,779	1,262,512	1,174,383	981,230
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	1,000			11,455	
22	CURRENT ASSETS	102,572	94,714	120,437	76,586	146,070
23	OTHER ASSETS	79,594	118,278	47,140	91,840	88,820
24	TOTAL ASSETS & OTHER DEBITS	974,409	1,225,771	1,430,089	1,457,364	1,216,120
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	44,700	46,840	64,470	1,468	50,000
27	SURPLUS OR MARG & CAP CRED	10,930	72,235	87,154	31,687	70,817
28	LONG TERM DEBT	884,480	1,062,378	1,242,273	1,398,079	1,033,721
29	CURRENT & ACCRUED LIAB	24,630	34,774	30,277	26,130	39,873
30	DEF CREDITS & OPERATING RES	9,669	9,544	5,915		21,709
31	TOTAL LIAB & OTHER CREDITS	974,409	1,225,771	1,430,089	1,457,364	1,216,120
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	125,352	176,267	179,909	166,237	163,466
34	LOCAL SERVICE REVENUES	79,248	116,797	105,531	109,506	113,773
35	TOLL SERVICE REVENUES	40,937	52,368	66,396	53,057	41,096
36	MISC OPERATING REVENUES	5,573	7,102	8,205	3,664	8,418
37	UNCOLL OPERATING REV DEBIT	406		223	10 CR	179 CR
38	TOTAL OPERATING DEDUCTIONS	104,151	137,132	148,262	123,581	142,783
39	MAINTENANCE EXPENSES	24,558	27,677	26,386	21,263	22,580
40	TRAFFIC EXPENSES	3,393	3,046	2,802	2,850	10,077
41	COMMERCIAL EXPENSES	951	892	6,893	74	4,666
42	GENERAL OFFICE SAL & EXP	20,843	29,228	28,346	21,071	22,683
43	OTHER OPERATING EXPENSES	1,787	6,200	10,813	8,833	12,287
44	DEPRECIATION EXPENSES	34,726	44,290	44,723	46,094	45,387
45	AMORTIZATION EXPENSES	1,680		92	3,395	
46	TAXES	16,223	25,799	28,207	20,001	25,103
47	NET OPER INCOME OR MARGIN	21,201	39,135	31,647	42,656	20,683
48	OTHER INCOME & DEDUCT NET	1,361	874	1,009	3,766	931
49	AVAILABLE FOR FIXED CHARGES	22,562	40,009	32,656	46,422	21,614
50	INTEREST ON LONG TERM DEBT	17,245	21,506	21,690	28,230	19,139
51	INT CHARGED TO CONSTR CR			3,535		
52	OTHER FIXED CHARGES	131	247		174	54
53	TOTAL FIXED CHARGES	17,376	21,753	18,155	28,404	19,193
54	NET INCOME OR MARGIN	5,186	18,256	14,501	18,018	2,421
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	5	6	10	7	3
57	CUTOVER WITH REA FINANCING	4	5	9	7	2
58	TOTAL TELEPHONES IN SERVICE	1,620	2,226	2,527	2,059	2,141
59	BUSINESS SUBSCRIBERS	150	196	220	148	203
60	1 PARTY	129	158	172	126	147
61	2 PARTY			16		11
62	4&5 PARTY					
63	8 PARTY	13	28	16	11	20
64	PAY STATIONS	5	9	12	8	17
65	OTHER SUBSCRIBERS	3	1	4	3	8
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,330	1,819	2,036	1,655	1,641
68	1 PARTY	286	785	343	262	444
69	2 PARTY			346	143	496
70	4&5 PARTY	436	161	402	268	
71	8 PARTY	608	873	945	982	701
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	68	85	117	155	128
74	RESIDENTIAL EXTENSIONS	68	118	147	92	176
75	OFFICIAL TELEPHONES	7	9	4	12	1
76	SERVICE STATIONS SWITCHERS			7		
77	TOTAL SUBSCRIBERS 12 31 62	1,249	2,041	1,878	1,868	1,782
78	TOTAL SUBSCRIBERS 12 31 63	1,469	2,014	1,903	1,840	1,796
79	TOTAL SUBSCRIBERS 12 31 64	1,480	2,015	2,263	1,803	1,844
80	NUMBER OF EMPLOYEES 12 31 64	8	8	11	7	8
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	79,43	76,21	83,25	71,58	66,75
83	TOTAL OPER REVENUES 1963	83,15	84,37	97,94	89,68	88,51
84	TOTAL OPER REVENUES 1964	84,53	87,17	90,96	91,09	90,06
85	TOTAL OPER DEDUCTIONS 1962	68,26	62,76	69,28	64,49	68,90
86	TOTAL OPER DEDUCTIONS 1963	67,34	64,25	75,59	60,11	75,17
87	TOTAL OPER DEDUCTIONS 1964	70,23	67,82	74,96	67,72	78,67
88	NET INCOME OR MARGIN 1962	18,5	30,2	4,48	47,0 CR	31,6 CR
89	NET INCOME OR MARGIN 1963	46,7	9,76	1,261	1,563	3,65
90	NET INCOME OR MARGIN 1964	3,50	9,03	7,33	9,87	1,33

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KANSAS—581 The Moundridge Telephone Company Moundridge	KANSAS—582 Mo-Kan Dial Company, Inc. Louisburg	KANSAS—583 (K) Tri-County Telephone Association, Inc. Council Grove		
1	LOANS APPROVED 12 31 64	1,011,000	561,000	959,000		
2	ROUTE MILES OF LINE LOAN EST	386	220	453		
3	NUMBER OF SUBSCRIBERS LOAN EST	1,666	1,133	1,162		
4	TO RECEIVE INITIAL SERVICE	358	144	142		
5	TO RECEIVE IMPROVED SERVICE	1,308	989	1,020		
6	SUBSCRIBERS PER MILE LOAN EST	432	515	257		
7	FUNDS ADVANCED 12 31 64	701,080	442,323	147,136		
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	20,670	7,706	532		
10	PRINCIPAL DUE & PAID					
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	715,110	434,783			
14	TELEPHONE PLANT UNDER CONSTR					
15	TEL PLANT ADJUSTMENT	15,951				
16	TOTAL TELEPHONE PLANT	731,061	434,783			
17	DEPRECIATION RESERVE	46,335	12,425			
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	684,726	422,358			
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		3,691			
22	CURRENT ASSETS	96,012	25,176			
23	OTHER ASSETS	19,637	61,251			
24	TOTAL ASSETS & OTHER DEBITS	800,375	512,476			
25	LIABILITIES & OTHER CREDITS					
26	CAP STCK MEMB & CAP CERTIF	7,500	40,000			
27	SURPLUS OR MARG & CAP CRED	66,207	18,429			
28	LONG TERM DEBT	701,081	442,325			
29	CURRENT & ACCRUED LIAB	25,587	11,622			
30	DEF CREDITS & OPERATING RES		100			
31	TOTAL LIAB & OTHER CREDITS	800,375	512,476			
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	121,815	57,199			
34	LOCAL SERVICE REVENUES	86,807	40,549			
35	TOLL SERVICE REVENUES	31,160	16,060			
36	MISC OPERATING REVENUES	4,614	590			
37	UNCOLL OPERATING REV DEBIT	766				
38	TOTAL OPERATING DEDUCTIONS	84,836	36,450			
39	MAINTENANCE EXPENSES	13,037	7,037			
40	TRAFFIC EXPENSES	3,196	1,068			
41	COMMERCIAL EXPENSES	6,151	2,062			
42	GENERAL OFFICE SAL & EXP	19,586	10,097			
43	OTHER OPERATING EXPENSES		1,969			
44	DEPRECIATION EXPENSES	29,047	11,757			
45	AMORTIZATION EXPENSES					
46	TAXES	13,819	2,460			
47	NET OPER INCOME OR MARGIN	36,979	20,749			
48	OTHER INCOME & DEDUCT NET	204	509			
49	AVAILABLE FOR FIXED CHARGES	37,183	21,258			
50	INTEREST ON LONG TERM DEBT	14,851	7,948			
51	INT CHARGED TO CONSTR CR		3,046			
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	14,851	4,902			
54	NET INCOME OR MARGIN	22,332	16,356			
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	2			
57	CUTOVER WITH REA FINANCING	2				
58	TOTAL TELEPHONES IN SERVICE	1,528	1,155			
59	BUSINESS SUBSCRIBERS	126	88			
60	1 PARTY	86	71			
61	2 PARTY	5	1			
62	4&5 PARTY	25				
63	8 PARTY		8			
64	PAY STATIONS	6	8			
65	OTHER SUBSCRIBERS	4				
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,203	951			
68	1 PARTY	262	189			
69	2 PARTY	249	302			
70	4&5 PARTY	692				
71	8 PARTY		460			
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	103	29			
74	RESIDENTIAL EXTENSIONS	100	80			
75	OFFICIAL TELEPHONES		7			
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1,321	A			
78	TOTAL SUBSCRIBERS 12 31 63	1,326	397			
79	TOTAL SUBSCRIBERS 12 31 64	1,329	1,039			
80	NUMBER OF EMPLOYEES 12 31 64	6	4			
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	A	A			
83	TOTAL OPER REVENUES 1963	592.4	18,56			
84	TOTAL OPER REVENUES 1964	919.4	67.69			
85	TOTAL OPER DEDUCTIONS 1962	A	A			
86	TOTAL OPER DEDUCTIONS 1963	3,535	18.49			
87	TOTAL OPER DEDUCTIONS 1964	6,403	43.14			
88	NET INCOME OR MARGIN 1962	A	A			
89	NET INCOME OR MARGIN 1963	18.82	40.10			
90	NET INCOME OR MARGIN 1964	16.85	19.36			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KENTUCKY—505 South Central Rural Tel. Coop. Corp., Inc. Glasgow	KENTUCKY—506 Mountain Rural Tel. Coop. Corp., Inc. West Liberty	KENTUCKY—514 Peoples Rural Tel. Coop. Corp., Inc. McKee	KENTUCKY—515 Ballard Rural Tel. Coop. Corp., Inc. La Center	KENTUCKY—522 Foothills Rural Tel. Coop. Corp., Inc. Staffordville
1	LOANS APPROVED 12 31 64	7,132,000	3,013,000	1,312,000	1,206,000	2,688,000
2	ROUTE MILES OF LINE LOAN EST	2,235	1,112	639	438	1,065
3	NUMBER OF SUBSCRIBERS LOAN EST	9,080	4,014	2,400	2,359	3,913
4	TO RECEIVE INITIAL SERVICE	7,128	3,458	2,272	1,298	3,538
5	TO RECEIVE IMPROVED SERVICE	1,952	556	128	1,061	375
6	SUBSCRIBERS PER MILE LOAN EST	4,06	3,61	3,76	5,39	3,67
7	FUNDS ADVANCED 12 31 64	4,323,000	2,037,000	1,181,362	1,106,000	2,482,748
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	514,924	186,185	138,743	136,839	214,049
10	PRINCIPAL DUE & PAID	593,209	202,888	161,752	169,876	213,119
11	ADVANCE PAYMENTS			23,682	21,775	53,557
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	4,589,640	1,641,791	1,275,185	1,297,279	2,436,237
14	TELEPHONE PLANT UNDER CONSTR	87,715	281,469	63	26,457	38,659
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	4,677,355	1,923,260	1,275,248	1,323,736	2,474,896
17	DEPRECIATION RESERVE	898,254	450,901	293,861	371,843	352,361
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	3,779,101	1,472,359	981,387	951,893	2,122,535
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	47,973				1,000
22	CURRENT ASSETS	158,301	497,235	105,031	84,445	283,533
23	OTHER ASSETS	177,766	44,429	4,887	2,303	36,045
24	TOTAL ASSETS & OTHER DEBITS	4,163,141	2,014,023	1,091,305	1,038,641	2,443,113
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	268,415	59,335	57,742	47,684	79,301
27	SURPLUS OR MARG & CAP CRED	611 CR	67,510	2,426 CR	31,266	89,083
28	LONG TERM DEBT	3,809,595	1,858,554	1,017,092	949,796	2,255,274
29	CURRENT & ACCRUED LIAB	85,742	28,624	17,982	9,895	14,606
30	DEF CREDITS & OPERATING RES			915		4,849
31	TOTAL LIAB & OTHER CREDITS	4,163,141	2,014,023	1,091,305	1,038,641	2,443,113
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	568,967	224,413	158,308	191,678	221,417
34	LOCAL SERVICE REVENUES	422,179	146,042	96,088	137,545	143,176
35	TOLL SERVICE REVENUES	133,053	80,071	60,569	49,191	78,764
36	MISC OPERATING REVENUES	15,310	700	2,701	6,255	2,093
37	UNCOLL OPERATING REV DEBIT	1,575	2,400	1,050	1,313	2,616
38	TOTAL OPERATING DEDUCTIONS	505,644	196,010	132,438	148,519	175,385
39	MAINTENANCE EXPENSES	141,049	41,625	30,299	42,899	40,153
40	TRAFFIC EXPENSES	5,333	4,840	1,796	5,498	
41	COMMERCIAL EXPENSES	48,066			9,109	4,967
42	GENERAL OFFICE SAL & EXP	31,333	25,558	22,357	17,982	20,809
43	OTHER OPERATING EXPENSES	40,367	36,036	14,331	10,560	13,537
44	DEPRECIATION EXPENSES	211,827	74,838	57,319	54,250	85,448
45	AMORTIZATION EXPENSES	6,202	1,954			3,271
46	TAXES	21,467	11,159	6,336	8,221	7,200
47	NET OPER INCOME OR MARGIN	63,323	28,403	25,870	43,159	46,032
48	OTHER INCOME & DEDUCT NET	1,817		1,783		3,576
49	AVAILABLE FOR FIXED CHARGES	65,140	28,403	27,653	43,159	49,608
50	INTEREST ON LONG TERM DEBT	75,312	28,403	19,956	19,076	44,002
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					40
53	TOTAL FIXED CHARGES	75,312	28,403	19,956	19,076	44,042
54	NET INCOME OR MARGIN	10,172 CR		7,697	24,083	5,566
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	15	6	4	7	7
57	CUTOVER WITH REA FINANCING	15	6	4	7	7
58	TOTAL TELEPHONES IN SERVICE	8,246	3,303	2,196	3,057	3,403
59	BUSINESS SUBSCRIBERS	745	379	162	270	251
60	1 PARTY	459	169	61	152	155
61	2 PARTY	124	85	12	35	8
62	4&5 PARTY		49	37	19	10
63	8 PARTY	113	60	41	36	59
64	PAY STATIONS	45	12	8	22	19
65	OTHER SUBSCRIBERS	4	4	3	6	
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	6,495	2,549	1,839	2,486	2,868
68	1 PARTY	551	148	62	178	273
69	2 PARTY	460	104	36	149	86
70	4&5 PARTY	931	470	273	615	206
71	8 PARTY	4,553	1,827	1,468	1,544	2,303
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	519	184	111	154	140
74	RESIDENTIAL EXTENSIONS	457	186	83	153	144
75	OFFICIAL TELEPHONES	34	9	4		
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	6,286	2,690	1,770	2,530	2,514
78	TOTAL SUBSCRIBERS 12 31 63	6,765	2,861	1,905	2,638	2,881
79	TOTAL SUBSCRIBERS 12 31 64	7,240	2,928	2,001	2,756	3,119
80	NUMBER OF EMPLOYEES 12 31 64	37	14	14	13	14
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	77,01	69,76	78,36	66,03	75,90
83	TOTAL OPER REVENUES 1963	80,33	74,47	79,61	70,74	82,97
84	TOTAL OPER REVENUES 1964	80,78	77,73	80,65	70,99	72,98
85	TOTAL OPER DEDUCTIONS 1962	6,281	5,866	6,503	6,030	5,730
86	TOTAL OPER DEDUCTIONS 1963	6,682	6,526	7,170	5,234	5,996
87	TOTAL OPER DEDUCTIONS 1964	7,179	6,789	6,747	5,501	5,781
88	NET INCOME OR MARGIN 1962	3,21	1,08	2,80	2,47 CR	6,15
89	NET INCOME OR MARGIN 1963	2,24	.01	1,84 CR	1,073	1,007
90	NET INCOME OR MARGIN 1964	1,44 CR		3,92	8,92	1,83

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KENTUCKY—524 Brandenburg Telephone Company Brandenburg	KENTUCKY—525 West Kentucky Rural Tel. Coop. Corp., Inc. Mayfield	KENTUCKY—528 Kentucky Telephone Company London	KENTUCKY—530 Duo County Telephone Coop. Corporation Jamestown	KENTUCKY—531 Echo Telephone Company, Inc. Shepherdsville
1	LOANS APPROVED 12 31 64	2307000	5048000	17530000	1967000	1488000
2	ROUTE MILES OF LINE LOAN EST	750	2381	6058	792	304
3	NUMBER OF SUBSCRIBERS LOAN EST	4853	8885	29154	2996	3535
4	TO RECEIVE INITIAL SERVICE	3530	6794	19556	2549	2630
5	TO RECEIVE IMPROVED SERVICE	1323	2091	9598	447	905
6	SUBSCRIBERS PER MILE LOAN EST	647	373	481	378	1163
7	FUNDS ADVANCED 12 31 64	2270490	4773549	13151910	1720951	1018000
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	237039	308721	1135587	113699	86065
10	PRINCIPAL DUE & PAID	284894	319417	1114054	108414	101131
11	ADVANCE PAYMENTS	54796	27484	4397		5428
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	2677869	3405124	13145336	1710409	1288841
14	TELEPHONE PLANT UNDER CONSTR	53012	1782382	2645989	2226	16986
15	TEL PLANT ADJUSTMENT	29180	53846	87682		
16	TOTAL TELEPHONE PLANT	2760061	5241352	15879007	1712635	1305827
17	DEPRECIATION RESERVE	756637	735564	2213291	181402	299844
18	AMORTIZATION RESERVE				1021	
19	TEL PLANT LESS RESERVES	2003424	4505788	13665716	1530212	1005983
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	127996		102400		14911
22	CURRENT ASSETS	334066	272682	1402475	142527	188178
23	OTHER ASSETS	9841	23953	761683	50357	30583
24	TOTAL ASSETS & OTHER DEBITS	2475327	4802423	15932274	1723096	1239655
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	238975	127546	1126020	53220	63100
27	SURPLUS OR MARG & CAP CRED	142165	67639	1168886	11534CR	149206
28	LONG TERM DEBT	1987381	4493839	12255036	1655204	957279
29	CURRENT & ACCRUED LIAB	106806	113399	599755	26206	67887
30	DEF CREDITS & OPERATING RES			782577		2183
31	TOTAL LIAB & OTHER CREDITS	2475327	4802423	15932274	1723096	1239655
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	514280	443357	2263915	187583	243925
34	LOCAL SERVICE REVENUES	378326	344182	1414161	144970	170994
35	TOLL SERVICE REVENUES	105829	89993	798912	37363	66667
36	MISC OPERATING REVENUES	29674	12956	57536	6005	7449
37	UNCOLL OPERATING REV DEBIT	3549	3774	6694	755	1185
38	TOTAL OPERATING DEDUCTIONS	400576	325217	1821921	145851	200785
39	MAINTENANCE EXPENSES	81197	75288	357319	24711	42187
40	TRAFFIC EXPENSES	1361	3865	168385	2402	5134
41	COMMERCIAL EXPENSES	15172	12338	129606	14719	236
42	GENERAL OFFICE SAL & EXP	60802	40940	180183	14250	30483
43	OTHER OPERATING EXPENSES	41622	30030	79148	10660	19221
44	DEPRECIATION EXPENSES	126625	142212	494302	66099	54224
45	AMORTIZATION EXPENSES	2579		43115	3173	2655
46	TAXES	71218	20544	369863	9837	46645
47	NET OPER INCOME OR MARGIN	113704	118140	441994	41732	43140
48	OTHER INCOME & DEDUCT NET	380	8262CR	5412	1635	733CR
49	AVAILABLE FOR FIXED CHARGES	113324	109878	447406	43367	42407
50	INTEREST ON LONG TERM DEBT	37911	72279	220271	32621	18594
51	INT CHARGED TO CONSTR CR			49770		
52	OTHER FIXED CHARGES	690	61	4745		
53	TOTAL FIXED CHARGES	38601	72340	175246	32621	18594
54	NET INCOME OR MARGIN	74723	37538	272160	10746	23813
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	8	17	37	4	2
57	CUTOVER WITH REA FINANCING	8	17	36	4	2
58	TOTAL TELEPHONES IN SERVICE	5766	7358	24503	2564	3018
59	BUSINESS SUBSCRIBERS	627	302	2871	252	282
60	1 PARTY	484	178	1742	121	163
61	2 PARTY	13	21	351	61	28
62	4&5 PARTY		44		7	
63	8 PARTY	66	13	430	52	32
64	PAY STATIONS	50	46	201	9	40
65	OTHER SUBSCRIBERS	13		118	2	19
66	RADIOTELEPHONE	1		29		
67	RESIDENCE SUBSCRIBERS	4275	6402	18393	2054	2240
68	1 PARTY	771	948	3850	132	383
69	2 PARTY	177	744	759	68	112
70	4&5 PARTY	1336	2545	2694	408	430
71	8 PARTY	1991	2165	11090	1446	1315
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	509	166	2143	191	285
74	RESIDENTIAL EXTENSIONS	339	466	1134	69	208
75	OFFICIAL TELEPHONES	29	22	80		22
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	4384	5608	18343	1769	2146
78	TOTAL SUBSCRIBERS 12 31 63	4618	6336	19639	2051	2350
79	TOTAL SUBSCRIBERS 12 31 64	4902	6704	21264	2306	2522
80	NUMBER OF EMPLOYEES 12 31 64	29	32	182	13	14
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	9962	6439	11317	8183	9719
83	TOTAL OPER REVENUES 1963	10601	6702	10943	8609	10026
84	TOTAL OPER REVENUES 1964	10818	6811	11127	8530	10030
85	TOTAL OPER DEDUCTIONS 1962	8161	4904	9438	6001	6495
86	TOTAL OPER DEDUCTIONS 1963	8235	5379	8931	6073	7496
87	TOTAL OPER DEDUCTIONS 1964	8426	4996	8955	6633	8256
88	NET INCOME OR MARGIN 1962	907	562	695	867	2284
89	NET INCOME OR MARGIN 1963	1529	323	997	1181	1716
90	NET INCOME OR MARGIN 1964	1572	577	1338	489	979

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KENTUCKY—532 Logan County Rural Tel. Coop. Corp., Inc. Auburn	KENTUCKY—534 Harold Telephone Company, Inc. Harold	KENTUCKY—536 Thacker-Grigby Telephone Co., Inc. Hindman	KENTUCKY—537 Consolidated Telephone Company Florence	KENTUCKY—540 Leslie County Telephone Company Hyden
1	LOANS APPROVED 12 31 64	2,292,000	705,000	814,000	3,453,000	1,356,000
2	ROUTE MILES OF LINE LOAN EST	685	177	313	665	463
3	NUMBER OF SUBSCRIBERS LOAN EST	3,180	1,553	1,568	8,599	2,077
4	TO RECEIVE INITIAL SERVICE	2,192	1,427	1,373	5,586	1,809
5	TO RECEIVE IMPROVED SERVICE	988	126	195	3,013	268
6	SUBSCRIBERS PER MILE LOAN EST	464	8.77	5.01	1.293	4.49
7	FUNDS ADVANCED 12 31 64	1,136,000	694,546	767,606	2,823,147	1,193,917
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	108,904	60,471	35,959	266,284	84,237
10	PRINCIPAL DUE & PAID	117,796	57,628	32,666	184,806	27,551
11	ADVANCE PAYMENTS	10,925		10,496	26,363	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,342,071	732,923	858,590	3,377,657	1,232,927
14	TELEPHONE PLANT UNDER CONSTR	6,688	9,255	3,703	138,432	
15	TEL PLANT ADJUSTMENT	50,129				
16	TOTAL TELEPHONE PLANT	1,398,888	742,178	862,293	3,516,089	1,232,927
17	DEPRECIATION RESERVE	305,055	125,197	109,134	539,296	148,558
18	AMORTIZATION RESERVE	18,194		3,680		678
19	TEL PLANT LESS RESERVES	1,075,639	616,981	749,479	2,976,793	1,083,691
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS				107,000	
22	CURRENT ASSETS	99,091	112,297	170,387	479,784	79,167
23	OTHER ASSETS	20,643	23,411	16,055	205,012	23,243
24	TOTAL ASSETS & OTHER DEBITS	1,195,373	752,689	935,921	3,768,589	1,186,101
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	74,415	40,100	54,100	286,160	10,000
27	SURPLUS OR MARG & CAP CRED	23,817	42,727	110,581	628,371	5,964 ^{CR}
28	LONG TERM DEBT	1,038,298	651,405	744,114	2,611,979	1,166,365
29	CURRENT & ACCRUED LIAB	58,843	18,457	27,126	211,210	15,700
30	DEF CREDITS & OPERATING RES				30,869	
31	TOTAL LIAB & OTHER CREDITS	1,195,373	752,689	935,921	3,768,589	1,186,101
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	161,810	98,566	152,301	963,465	141,893
34	LOCAL SERVICE REVENUES	113,192	70,419	85,930	517,812	91,757
35	TOLL SERVICE REVENUES	41,729	26,172	61,201	387,553	47,093
36	MISC OPERATING REVENUES	7,489	2,875	7,741	63,108	4,543
37	UNCOLL OPERATING REV DEBIT	600	900	2,571	5,008	1,500
38	TOTAL OPERATING DEDUCTIONS	132,724	71,483	109,681	759,711	111,781
39	MAINTENANCE EXPENSES	25,408	18,052	15,814	159,624	22,636
40	TRAFFIC EXPENSES	8,037	371	1,754	13,459	377
41	COMMERCIAL EXPENSES	13,768	10,245	9,487	11,2621	10,757
42	GENERAL OFFICE SAL & EXP	9,075	3,572	15,509	43,105	11,780
43	OTHER OPERATING EXPENSES	10,739	3,406	8,092	79,224	6,196
44	DEPRECIATION EXPENSES	40,986	27,540	33,770	177,410	50,952
45	AMORTIZATION EXPENSES	18,402	648	669		1,908
46	TAXES	6,309	7,649	24,586	174,268	7,175
47	NET OPER INCOME OR MARGIN	29,086	27,083	42,620	203,754	30,112
48	OTHER INCOME & PRODUCT NET	973	2,082	13,729	3,071 ^{CR}	748
49	AVAILABLE FOR FIXED CHARGES	30,059	29,165	56,349	206,825	30,860
50	INTEREST ON LONG TERM DEBT	20,667	12,868	13,936	51,902	23,537
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	25			1,576	
53	TOTAL FIXED CHARGES	20,692	12,868	13,936	53,478	23,537
54	NET INCOME OR MARGIN	9,367	16,297	42,413	147,205	7,323
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	5	2	5	5	6
57	CUTOVER WITH REA FINANCING	4	2	5	4	6
58	TOTAL TELEPHONES IN SERVICE	2,631	1,436	1,914	8,434	1,597
59	BUSINESS SUBSCRIBERS	195	100	155	816	153
60	1 PARTY	126	55	90	545	83
61	2 PARTY	20	29	3	42	4
62	4&5 PARTY	2	2	25	33	6
63	8 PARTY	19	4	33	61	45
64	PAY STATIONS	19	10	2	94	7
65	OTHER SUBSCRIBERS	9		2	41	8
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	2,040	1,176	1,586	5,859	1,223
68	1 PARTY	319	287	117	1,109	111
69	2 PARTY	195	204	23	782	30
70	4&5 PARTY	318	314	240	1,167	77
71	8 PARTY	1,208	371	1,206	2,801	1,005
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	156	63	82	1,017	168
74	RESIDENTIAL EXTENSIONS	237	94	84	712	49
75	OFFICIAL TELEPHONES	12	3	9	71	12
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	2,010	1,196	1,179	6,013	1,198
78	TOTAL SUBSCRIBERS 12 31 63	2,125	1,247	1,603	6,341	1,276
79	TOTAL SUBSCRIBERS 12 31 64	2,235	1,276	1,741	6,675	1,376
80	NUMBER OF EMPLOYEES 12 31 64	14	6	7 ^B	49	11
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	70,96	7,574	8,339	13,347	9,732
83	TOTAL OPER REVENUES 1963	74,09	7,664	8,743	14,119	10,440
84	TOTAL OPER REVENUES 1964	74,29	7,823	9,012	14,818	10,653
85	TOTAL OPER DEDUCTIONS 1962	58,81	5,223	6,024	10,504	9,260
86	TOTAL OPER DEDUCTIONS 1963	60,07	6,043	6,445	11,065	9,088
87	TOTAL OPER DEDUCTIONS 1964	60,94	5,673	6,490	11,684	9,392
88	NET INCOME OR MARGIN 1962	2,00	1,508	1,643	2,074	1,406 ^{CR}
89	NET INCOME OR MARGIN 1963	3,85	8,94	1,723	1,986	5,70 ^{CR}
90	NET INCOME OR MARGIN 1964	4,30	1,293	2,510	2,264	5,50

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KENTUCKY—541 Salem Telephone Company, Inc. Salem	KENTUCKY—542 Lewisport Telephone Company Lewisport	KENTUCKY—543 Evarts Telephone Company, Inc. Louisville		
1	LOANS APPROVED 12 31 64	4 68,000	418,000	761,000		
2	ROUTE MILES OF LINE LOAN EST	218	74	100		
3	NUMBER OF SUBSCRIBERS LOAN EST	942	669	1,370		
4	TO RECEIVE INITIAL SERVICE	410	400	843		
5	TO RECEIVE IMPROVED SERVICE	532	269	527		
6	SUBSCRIBERS PER MILE LOAN EST	432	904	1,370		
7	FUNDS ADVANCED 12 31 64	4 46,594	1 44,236	554,696		
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	25,668	256	25,959		
10	PRINCIPAL DUE & PAID	8,533		6,244		
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	4 59,994	234,588	541,505		
14	TELEPHONE PLANT UNDER CONSTR	170		1,332		
15	TEL PLANT ADJUSTMENT	11,634	3,040			
16	TOTAL TELEPHONE PLANT	471,798	237,628	542,837		
17	DEPRECIATION RESERVE	40,071	43,519	74,683		
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	431,727	194,109	468,154		
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		1,866			
22	CURRENT ASSETS	35,620	8,126	77,252		
23	OTHER ASSETS	870	10,283	3,283		
24	TOTAL ASSETS & OTHER DEBITS	4 68,217	214,384	548,689		
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	11,504	57,830	10,000		
27	SURPLUS OR MARG & CAP CRED	12,113	14,255 ^{CR}	30,512 ^{CR}		
28	LONG TERM DEBT	4 38,064	144,238	548,452		
29	CURRENT & ACCRUED LIAB	6,536	26,571	20,749		
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	4 68,217	214,384	548,689		
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	61,234	31,207	81,624		
34	LOCAL SERVICE REVENUES	51,778	21,579	53,701		
35	TOLL SERVICE REVENUES	10,816	9,883	28,876		
36	MISC OPERATING REVENUES	950	8	616		
37	UNCOLL OPERATING REV DEBIT	2,310	263	1,569		
38	TOTAL OPERATING DEDUCTIONS	51,340	26,770	77,172		
39	MAINTENANCE EXPENSES	9,276	7,968	11,681		
40	TRAFFIC EXPENSES	830		108		
41	COMMERCIAL EXPENSES	7,339	4,125	14,232		
42	GENERAL OFFICE SAL & EXP	9,885	1,028	9,503		
43	OTHER OPERATING EXPENSES	4,949	1,896	1,126		
44	DEPRECIATION EXPENSES	16,581	9,101	36,219		
45	AMORTIZATION EXPENSES			721		
46	TAXES	2,480	2,652	3,582		
47	NET OPER INCOME OR MARGIN	9,894	4,437	4,452		
48	OTHER INCOME & DEDUCT NET	256	10,655 ^{CR}	1,040		
49	AVAILABLE FOR FIXED CHARGES	10,150	3,372	5,492		
50	INTEREST ON LONG TERM DEBT	8,674	6,784	10,995		
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		3,534			
53	TOTAL FIXED CHARGES	8,674	10,318	10,995		
54	NET INCOME OR MARGIN	1,476	6,946 ^{CR}	5,503 ^{CR}		
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	1	1		
57	CUTOVER WITH REA FINANCING	1		1		
58	TOTAL TELEPHONES IN SERVICE	988	369	979		
59	BUSINESS SUBSCRIBERS	76	28	73		
60	1 PARTY	21	23	53		
61	2 PARTY	12		7		
62	4&5 PARTY	15		2		
63	8 PARTY	23		4		
64	PAY STATIONS	3	4	4		
65	OTHER SUBSCRIBERS	2	1	3		
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	865	280	864		
68	1 PARTY	36	88	357		
69	2 PARTY	29		101		
70	4&5 PARTY	100	131	219		
71	8 PARTY	700	61	187		
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	21	49	10		
74	RESIDENTIAL EXTENSIONS	28	13	32		
75	OFFICIAL TELEPHONES			3		
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	819	A	913		
78	TOTAL SUBSCRIBERS 12 31 63	891	A	988		
79	TOTAL SUBSCRIBERS 12 31 64	941	308	937		
80	NUMBER OF EMPLOYEES 12 31 64	5	3	68		
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	52,65	A	70,41		
83	TOTAL OPER REVENUES 1963	68,54	A	77,01		
84	TOTAL OPER REVENUES 1964	66,85	10,265	63,89		
85	TOTAL OPER DEDUCTIONS 1962	46,81	A	63,60		
86	TOTAL OPER DEDUCTIONS 1963	54,18	A	69,68		
87	TOTAL OPER DEDUCTIONS 1964	56,05	88,06	79,31		
88	NET INCOME OR MARGIN 1962	.65 ^{CR}	A	1.34		
89	NET INCOME OR MARGIN 1963	3.84	A	2.47 ^{CR}		
90	NET INCOME OR MARGIN 1964	1.61	22.85 ^{CR}	5.66 ^{CR}		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	LOUISIANA—501 East Ascension Telephone Co., Inc. Gonzales	LOUISIANA—502 Ringgold Telephone Company, Inc. Ringgold	LOUISIANA—503 Reserve Telephone Company, Inc. Reserve	LOUISIANA—504 La Salle Telephone Company, Inc. Jena	LOUISIANA—505 Avoyelles Telephone Company, Inc. Cottonport
1	LOANS APPROVED 12 31 64	2,916,000	514,000	1,063,000	935,000	954,000
2	ROUTE MILES OF LINE LOAN EST	575	207	82	363	354
3	NUMBER OF SUBSCRIBERS LOAN EST	6,568	1,056	2,160	2,523	2,846
4	TO RECEIVE INITIAL SERVICE	6,361	828	1,776	1,325	1,891
5	TO RECEIVE IMPROVED SERVICE	207	228	384	1,198	955
6	SUBSCRIBERS PER MILE LOAN EST	1,142	510	2,634	6,95	804
7	FUNDS ADVANCED 12 31 64	1,970,393	289,000	530,000	921,139	954,000
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	211,948	428,64	68,853	164,975	148,233
10	PRINCIPAL DUE & PAID	261,824	60,395	87,056	224,678	191,321
11	ADVANCE PAYMENTS	69,793	13,326	412		
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	2,156,526	341,948	726,181	1,395,915	1,303,634
14	TELEPHONE PLANT UNDER CONSTR	52,687		4436	6,500	
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	2,209,213	341,948	730,617	1,402,415	1,308,634 ¹
17	DEPRECIATION RESERVE	458,275	122,892	207,019	520,401	393,783
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,750,938	219,056	523,598	882,014	914,851
20	INVEST IN OTHER COMPANIES				68,750	
21	OTHER INVESTMENTS & FUNDS	50,000	10,000			16,521
22	CURRENT ASSETS	61,109	55,085	77,929	51,732	101,802
23	OTHER ASSETS	91,255	5,067	2,727	21,312	26,837
24	TOTAL ASSETS & OTHER DEBITS	1,953,302	289,208	604,254	1,023,808	1,060,011
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	81,450	25,000	28,050	90,000	76,700
27	SURPLUS OR MARG & CAP CREO	111,093	31,302	59,232	152,555	102,595
28	LONG TERM DEBT	1,690,833	222,208	455,336	714,372	789,510
29	CURRENT & ACCRUED LIAB	56,972	10,250	61,636	66,881	91,206
30	DEF CREDITS & OPERATING RES	12,954	448			
31	TOTAL LIAB & OTHER CREDITS	1,953,302	289,208	604,254	1,023,808	1,060,011
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	401,414	70,763	199,989	320,007	232,210
34	LOCAL SERVICE REVENUES	278,497	45,390	138,464	209,138	138,745
35	TOLL SERVICE REVENUES	104,541	23,570	55,747	88,006	85,763
36	MISC OPERATING REVENUES	21,873	1,983	5,974	24,140	7,958
37	UNCOLL OPERATING REV DEBIT	3,497	180	196	1,277	256
38	TOTAL OPERATING DEDUCTIONS	336,562	62,382	159,843	267,095	191,646
39	MAINTENANCE EXPENSES	93,491	11,530	48,175	59,001	49,591
40	TRAFFIC EXPENSES	4,133	689	3,040	3,763	2,575
41	COMMERCIAL EXPENSES	24,100	11,942	14,97	7,092	2,339
42	GENERAL OFFICE SAL & EXP	41,456	13,288	50,231	65,789	44,785
43	OTHER OPERATING EXPENSES	25,169	6,009	2,803	27,366	13,214
44	DEPRECIATION EXPENSES	81,269	11,329	29,896	63,207	50,778
45	AMORTIZATION EXPENSES	2,618	606	1,206	1,656	3,151
46	TAXES	64,326	6,989	22,995	39,221	25,213
47	NET OPER INCOME OR MARGIN	64,852	8,381	40,146	52,912	40,564
48	OTHER INCOME & DEDUCT NET		1,006	128	687 ^{CR}	2,452
49	AVAILABLE FOR FIXED CHARGES	64,849	9,387	40,274	52,225	43,016
50	INTEREST ON LONG TERM DEBT	35,349	4,388	8,987	13,557	15,542
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES			890	68	2,918
53	TOTAL FIXED CHARGES	35,349	4,388	9,877	13,625	18,460
54	NET INCOME OR MARGIN	29,500	4,999	30,397	38,600	24,556
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	3	1	2	5	8
57	CUTOVER WITH REA FINANCING	3	1		5	8
58	TOTAL TELEPHONES IN SERVICE	4,912	945	1,729	4,233	3,261
59	BUSINESS SUBSCRIBERS	475	95	141	615	388
60	1 PARTY	292	66	68	342	99
61	2 PARTY	28	13	22	166	168
62	4&5 PARTY	43		25	25	35
63	8 PARTY	52	14		51	49
64	PAY STATIONS	31	2	21	31	31
65	OTHER SUBSCRIBERS	27		5		6
66	RADIOTELEPHONE	2				
67	RESIDENCE SUBSCRIBERS	3,803	696	1,185	2,981	2,661
68	1 PARTY	597	234	126	178	179
69	2 PARTY	420	41	82	1,168	591
70	4&5 PARTY	970		977	583	755
71	8 PARTY	1,815	421		1,052	1,136
72	RADIOTELEPHONE	1				
73	BUSINESS EXTENSIONS	437	53	383	351	71
74	RESIDENTIAL EXTENSIONS	204	91	25	286	126
75	OFFICIAL TELEPHONES	20	10			11
76	SERVICE STATIONS SWITCHERS					10
77	TOTAL SUBSCRIBERS 12 31 62	3,741	761	1,163	3,304	2,769
78	TOTAL SUBSCRIBERS 12 31 63	3,970	814	1,244	3,462	2,901
79	TOTAL SUBSCRIBERS 12 31 64	4,278	791	1,326	3,596	3,059
80	NUMBER OF EMPLOYEES 12 31 64	15	5	14	19	15
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	9,299	8,502	9,981	78,76	7,386
83	TOTAL OPER REVENUES 1963	9,168	8,915	13,723	81,12	7,652
84	TOTAL OPER REVENUES 1964	9,736	9,001	15,539	90,68	7,748
85	TOTAL OPER DEDUCTIONS 1962	7,330	7,587	8,189	66,77	5,980
86	TOTAL OPER DEDUCTIONS 1963	7,509	7,616	11,821	72,59	6,299
87	TOTAL OPER DEDUCTIONS 1964	8,163	7,847	12,420	75,69	6,395
88	NET INCOME OR MARGIN 1962	1,154	4,36	1,219	8,14	7,53
89	NET INCOME OR MARGIN 1963	7,73	8,66	1,311	5,03	6,92
90	NET INCOME OR MARGIN 1964	7,15	6,29	2,362	1,094	8,19

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$5,000.

Line No.	Item	LOUISIANA—506 La Fourche Telephone Company, Inc. Larose	LOUISIANA—507 Plain Dealing Telephone Co., Inc. Plain Dealing	LOUISIANA—509 Star Telephone Company, Inc. Maringouin	LOUISIANA—510 Northwest Louisiana Telephone Co., Inc. Cotton Valley	LOUISIANA—511 Breux Bridge Telephone Co., Inc. Breux Bridge
1	LOANS APPROVED 12 31 64	3,811,000	740,000	944,000	398,000	1,577,000
2	ROUTE MILES OF LINE LOAN EST	340	253	301	117	484
3	NUMBER OF SUBSCRIBERS LOAN EST	5,465	1,414	2,128	906	4,105
4	TO RECEIVE INITIAL SERVICE	4,861	1,084	1,741	557	3,182
5	TO RECEIVE IMPROVED SERVICE	604	330	387	349	923
6	SUBSCRIBERS PER MILE LOAN EST	1,607	5.59	7.07	7.74	8.48
7	FUNDS ADVANCED 12 31 64	3,811,000	691,072	892,324	372,462	1,530,512
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	451,073	50,658	95,163	29,908	108,416
10	PRINCIPAL DUE & PAID	510,095	44,822	113,343	34,598	98,204
11	ADVANCE PAYMENTS	1,720			10,983	13,334
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	4,389,782	692,684	941,895	407,341	1,783,891
14	TELEPHONE PLANT UNDER CONSTR	42,401				
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	4,432,183	692,684	941,895	407,341	1,783,891
17	DEPRECIATION RESERVE	1,094,851	131,068	226,315	102,354	378,616
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	3,337,332	561,616	715,580	304,987	1,405,275
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	1,000	75,204	31,400	40,236	
22	CURRENT ASSETS	92,519	51,964	169,557	20,563	160,842
23	OTHER ASSETS	16,130	21,493	20,120	14,076	6,398
24	TOTAL ASSETS & OTHER DEBITS	3,446,981	710,277	936,657	379,862	1,572,515
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	55,400	35,664	45,000	21,580	15,000
27	SURPLUS OR MARG & CAP CREO	94,310 ^{CR}	8,367 ^{CR}	64,102	1,335	94,822
28	LONG TERM DEBT	3,373,910	660,240	802,464	342,399	1,436,546
29	CURRENT & ACCRUED LIAB	111,981	17,264	25,091	11,266	26,147
30	DEF CREDITS & OPERATING RES		5,476		3,282	
31	TOTAL LIAB & OTHER CREDITS	3,446,981	710,277	936,657	379,862	1,572,515
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	848,230	87,591	172,939	83,045	252,843
34	LOCAL SERVICE REVENUES	314,741	65,110	107,308	55,926	135,595
35	TOLL SERVICE REVENUES	510,568	17,888	60,611	25,098	110,625
36	MISC OPERATING REVENUES	27,534	5,293	5,533	2,479	8,049
37	UNCOLL OPERATING REV DEBIT	4,613	700	513	458	1,426
38	TOTAL OPERATING DEDUCTIONS	719,426	72,220	151,878	67,668	221,080
39	MAINTENANCE EXPENSES	152,698	16,264	37,987	13,632	36,655
40	TRAFFIC EXPENSES	121,323	977	1,765	416	10,787
41	COMMERCIAL EXPENSES	32,872	7,305	16,796		3,057
42	GENERAL OFFICE SAL & EXP	149,110	15,509	22,111	16,558	41,923
43	OTHER OPERATING EXPENSES	15,837	2,397	14,492	7,922	21,448
44	DEPRECIATION EXPENSES	185,807	21,790	42,865	18,957	89,587
45	AMORTIZATION EXPENSES		1,637	4,912	1,348	647
46	TAXES	61,779	6,341	10,950	8,835	16,976
47	NET OPER INCOME OR MARGIN	128,804	15,371	21,061	15,377	31,763
48	OTHER INCOME & DEDUCT NET	14,607 ^{CR}	3,070	2,584	636	
49	AVAILABLE FOR FIXED CHARGES	114,197	18,441	23,645	16,013	31,763
50	INTEREST ON LONG TERM DEBT	67,000	13,053	15,540	6,602	28,343
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		527	571		
53	TOTAL FIXED CHARGES	67,000	13,580	16,111	6,602	28,343
54	NET INCOME OR MARGIN	47,197	4,861	7,534	9,411	3,420
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	6	1	5	2	5
57	CUTOVER WITH REA FINANCING	6	1	5	2	5
58	TOTAL TELEPHONES IN SERVICE	5,795	1,190 ¹	2,150	913	3,593
59	BUSINESS SUBSCRIBERS	705	131	250	118	496
60	1 PARTY	473	88	102	92	284
61	2 PARTY	35	16	44	14	143
62	4&5 PARTY	16	7	60	7	4
63	8 PARTY	10	12	24	1	28
64	PAY STATIONS	77	5	14	4	37
65	OTHER SUBSCRIBERS	48	1	6		
66	RADIO TELEPHONE	46	2			
67	RESIDENCE SUBSCRIBERS	3,816	927	1,598	755	2,929
68	1 PARTY	2,721	160	149	236	649
69	2 PARTY	461	148	243	123	1,278
70	4&5 PARTY	445	91	471	305	1,20
71	8 PARTY	189	528	735	91	882
72	RADIO TELEPHONE					
73	BUSINESS EXTENSIONS	680	40	109	22	102
74	RESIDENTIAL EXTENSIONS	583	85	190	7	66
75	OFFICIAL TELEPHONES	59	8	9	11	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	4,039	933	1,683	810	2,662
78	TOTAL SUBSCRIBERS 12 31 63	4,391	1,002	1,745	826	2,980
79	TOTAL SUBSCRIBERS 12 31 64	4,521	1,058	1,848	873	3,425
80	NUMBER OF EMPLOYEES 12 31 64	63	8	11	5	15
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	158,75	8,333	9,176	99,79	66,33
83	TOTAL OPER REVENUES 1963	185,76	8,300	9,338	101,33	7,626
84	TOTAL OPER REVENUES 1964	189,63	8,562	9,645	97,24	7,821
85	TOTAL OPER DEDUCTIONS 1962	150,85	7,254	7,970	90,73	5,692
86	TOTAL OPER DEDUCTIONS 1963	149,62	6,362	7,850	89,03	7,881
87	TOTAL OPER DEDUCTIONS 1964	160,84	7,060	8,471	79,24	6,838
88	NET INCOME OR MARGIN 1962	150,6 ^{CR}	1,03	491	.84	50,4
89	NET INCOME OR MARGIN 1963	165,1	8,65	4,73	42,1	107,9 ^{CR}
90	NET INCOME OR MARGIN 1964	105,5	4,75	4,20	11,02	10,6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 6 MANUAL TELEPHONES.

Line No.	Item	LOUISIANA—512 Forest Hill Telephone Co., Inc. Glenmora	LOUISIANA—513 Athens Telephone Company, Inc. Athens	LOUISIANA—514 Campti-Pleasant Hill Telephone Company Pleasant Hill	LOUISIANA—515 Cameron Telephone Company Cameron	LOUISIANA—518 Delcambre Telephone Company, Inc. Delcambre
1	LOANS APPROVED 12 31 64	856,000	145,000	1,085,000	1,894,000	163,000
2	ROUTE MILES OF LINE LOAN EST	291	78	383	318	40
3	NUMBER OF SUBSCRIBERS LOAN EST	1,544	338	1,958	1,741	541
4	TO RECEIVE INITIAL SERVICE	1,321	182	1,115	1,533	251
5	TO RECEIVE IMPROVED SERVICE	223	156	843	208	290
6	SUBSCRIBERS PER MILE LOAN EST	531	433	511	547	1,353
7	FUNDS ADVANCED 12 31 64	749,695	127,899	1,012,101	1,855,886	122,509
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	67,755	13,123	41,522	213,753	12,098
10	PRINCIPAL DUE & PAID	68,985	15,166	18,078	253,733	15,291
11	ADVANCE PAYMENTS				117,684	3,365
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	805,135	141,715	1,015,509	1,861,842	180,974
14	TELEPHONE PLANT UNDER CONSTR	3,443		86,773	49,566	
15	TEL PLANT ADJUSTMENT	3,449				2,581
16	TOTAL TELEPHONE PLANT	812,027	141,715	1,102,282	1,911,408	183,555
17	DEPRECIATION RESERVE	176,124	48,820	141,100	619,112	73,419
18	AMORTIZATION RESERVE	2,931				1,536
19	TEL PLANT LESS RESERVES	632,972	92,895	961,182	1,292,296	108,600
20	INVEST IN OTHER COMPANIES		11,450		88,653	
21	OTHER INVESTMENTS & FUNDS	233			8,000	3,205
22	CURRENT ASSETS	38,032	18,322	58,981	234,528	38,039
23	OTHER ASSETS	8,218	2,975	20,899	184,578	263
24	TOTAL ASSETS & OTHER DEBITS	679,455	125,642	1,041,062	1,808,055	150,107
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	25,000	20,500	52,000	25,700	21,500
27	SURPLUS OR MARG & CAP CRED	48,156 ^{CR}	18,107 ^{CR}	18,176 ^{CR}	163,895	16,871
28	LONG TERM DEBT	696,900	118,272	994,023	1,536,426	96,373
29	CURRENT & ACCRUED LIAB	5,711	3,850	13,215	81,813	15,363
30	DEF CREDITS & OPERATING RES		1,127		221	
31	TOTAL LIAB & OTHER CREDITS	679,455	125,642	1,041,062	1,808,055	150,107
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	98,283	22,901	112,865	386,509	71,886
34	LOCAL SERVICE REVENUES	67,163	13,589	73,946	163,077	54,140
35	TOLL SERVICE REVENUES	26,966	8,968	36,066	216,517	17,105
36	MISC OPERATING REVENUES	4,754	736	2,853	8,310	641
37	UNCOLL OPERATING REV DEBIT	600	392		1,395	
38	TOTAL OPERATING DEDUCTIONS	89,119	19,934	76,066	338,328	73,649
39	MAINTENANCE EXPENSES	27,461	6,116	25,892	54,264	29,297
40	TRAFFIC EXPENSES	571	160		1,592	7,874
41	COMMERCIAL EXPENSES	1,555	230	1,606	39,766	
42	GENERAL OFFICE SAL & EXP	13,456	5,486	13,101	46,941	12,018
43	OTHER OPERATING EXPENSES	6,848	1,131	10,985	21,825	8,499
44	DEPRECIATION EXPENSES	34,006	4,973	18,797	113,349	12,387
45	AMORTIZATION EXPENSES	919	40		9,679	180
46	TAXES	9,303	1,798	5,685	50,912	3,394
47	NET OPER INCOME OR MARGIN	9,164	2,967	36,799	48,181	1,763 ^{CR}
48	OTHER INCOME & DEDUCT NET	57 ^{CR}	308		8,322	9 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	9,107	3,275	36,799	56,503	1,772 ^{CR}
50	INTEREST ON LONG TERM DEBT	13,325	2,289	19,720	31,179	1,868
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		4	288	209	18
53	TOTAL FIXED CHARGES	13,325	2,293	20,008	31,388	1,886
54	NET INCOME OR MARGIN	421 ^{CR}	982	16,791	25,115	3,658 ^{CR}
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	1	4	6	1
57	CUTOVER WITH REA FINANCING	2	1	4	6	1
58	TOTAL TELEPHONES IN SERVICE	1,374	309	1,136	2,428	575
59	BUSINESS SUBSCRIBERS	104	20	114	315	85
60	1 PARTY	54	13	39	223	54
61	2 PARTY	13	2	27	26	8
62	4&5 PARTY	7		10	4	11
63	8 PARTY		3	29	8	
64	PAY STATIONS	21	2	6	28	12
65	OTHER SUBSCRIBERS	9		3	20	
66	RADIOTELEPHONE				6	
67	RESIDENCE SUBSCRIBERS	1,180	260	968	1,503	469
68	1 PARTY	81	105	146	923	40
69	2 PARTY	248	22	88	147	25
70	4&5 PARTY	72	23	144	143	368
71	8 PARTY	779	110	590	290	36
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	43	5	21	305	
74	RESIDENTIAL EXTENSIONS	47	23	36	288	21
75	OFFICIAL TELEPHONES				37	
76	SERVICE STATIONS SWITCHERS		1			
77	TOTAL SUBSCRIBERS 12 31 62	1,093	271	918	1,643	491
78	TOTAL SUBSCRIBERS 12 31 63	1,160	272	1,025	1,745	521
79	TOTAL SUBSCRIBERS 12 31 64	1,284	281	1,082	1,818	554
80	NUMBER OF EMPLOYEES 12 31 64	6	3	6	25	10
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	68,09	7,949	7,688	219,65	11,916
83	TOTAL OPER REVENUES 1963	7,576	8,314	8,425	221,57	13,617
84	TOTAL OPER REVENUES 1964	7,932	8,268	10,678	21,775	13,362
85	TOTAL OPER DEDUCTIONS 1962	6,451	6,661	7,448	17,169	10,287
86	TOTAL OPER DEDUCTIONS 1963	6,688	7,045	8,108	18,428	11,547
87	TOTAL OPER DEDUCTIONS 1964	7,193	7,196	7,196	19,061	13,689
88	NET INCOME OR MARGIN 1962	319 ^{CR}	430	48 ^{CR}	26,53	1,223
89	NET INCOME OR MARGIN 1963	154 ^{CR}	373	131 ^{CR}	18,19	1,666
90	NET INCOME OR MARGIN 1964	340 ^{CR}	355	1589	14,15	6,80 ^{CR}

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	LOUISIANA—521 Chatham Telephone Company, Inc. Chatham	LOUISIANA—522 St. Helena Tel. & Telegraph, Inc. Greensburg	LOUISIANA—525 Northeast Louisiana Telephone Co., Inc. Collinston	LOUISIANA—526 United Telephone Company of La., Inc. Marion	LOUISIANA—527 Elizabeth Telephone Company, Inc. Sulphur
1	LOANS APPROVED 12 31 64	196,000	693,000	300,000	826,000	1,326,000
2	ROUTE MILES OF LINE LOAN EST	129	342	193	375	492
3	NUMBER OF SUBSCRIBERS LOAN EST	432	1,216	666	1,555	1,921
4	TO RECEIVE INITIAL SERVICE	221	1,014	484	1,202	1,506
5	TO RECEIVE IMPROVED SERVICE	211	202	182	353	415
6	SUBSCRIBERS PER MILE LOAN EST	335	356	345	415	390
7	FUNDS ADVANCED 12 31 64	196,000	671,537	282,418	823,279	669,736
8	ROBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	19,609	46,419	25,305	66,396	55,520
10	PRINCIPAL DUE & PAID	22,608	28,660	28,742	64,854	49,756
11	ADVANCE PAYMENTS			1,6654		
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	227,205	625,430	317,602	848,253	732,300
14	TELEPHONE PLANT UNDER CONSTR		76,716		10,283	8,065
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	227,205	702,146	317,602	858,536	740,365
17	DEPRECIATION RESERVE	61,001	75,181	80,048	169,159	130,841
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	166,204	626,965	237,554	689,377	609,524
20	INVEST IN OTHER COMPANIES				108,237	
21	OTHER INVESTMENTS & FUNDS	40,249			3,440	
22	CURRENT ASSETS	18,381	23,339	13,475	74,707	62,743
23	OTHER ASSETS	441	24,861	512	39,358	549
24	TOTAL ASSETS & OTHER DEBITS	225,275	675,165	251,541	915,119	672,816
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	30,900	45,000	14,200	17,000	36,050
27	SURPLUS OR MARG & CAP CRED	6,730	81,027 ^{CR}	11,414 ^{CR}	8,506	22,746 ^{CR}
28	LONG TERM DEBT	181,830	647,499	246,317	785,682	636,597
29	CURRENT & ACCRUED LIAB	3,493	63,693	2,438	9,614	22,810
30	DEF CREDITS & OPERATING RES	2,322			7,117	105
31	TOTAL LIAB & OTHER CREDITS	225,275	675,165	251,541	915,119	672,816
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	45,860	82,544	53,626	130,531	112,277
34	LOCAL SERVICE REVENUES	28,044	52,709	34,674	84,607	69,365
35	TOLL SERVICE REVENUES	16,488	26,623	18,028	44,164	40,965
36	MISC OPERATING REVENUES	1,831	3,212	1,496	4,648	2,202
37	UNCOLL OPERATING REV DEBIT	503		572	2,888	255
38	TOTAL OPERATING DEDUCTIONS	40,552	82,221	44,944	108,875	96,226
39	MAINTENANCE EXPENSES	11,244	16,788	16,313	30,971	17,730
40	TRAFFIC EXPENSES	372			1,080	
41	COMMERCIAL EXPENSES	791			7,293	5,045
42	GENERAL OFFICE SAL & EXP	16,520	16,045	6,285	23,625	25,176
43	OTHER OPERATING EXPENSES	648	16,494	4,955	10,140	8,023
44	DEPRECIATION EXPENSES	7,918	21,243	12,964	25,778	29,214
45	AMORTIZATION EXPENSES		3,289		2,481	1,063
46	TAXES	3,059	8,362	4,427	7,507	9,975
47	NET OPER INCOME OR MARGIN	5,308	323	8,682	21,656	16,051
48	OTHER INCOME & DEDUCT NET	1,815		301	1,825	2
49	AVAILABLE FOR FIXED CHARGES	7,123	323	8,983	23,481	16,053
50	INTEREST ON LONG TERM DEBT	3,510	12,960	4,815	15,115	12,566
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES				6,640	5
53	TOTAL FIXED CHARGES	3,519	12,960	4,815	21,755	12,571
54	NET INCOME OR MARGIN	3,604	12,637 ^{CR}	4,168	1,726	3,482
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	2	2	4	3
57	CUTOVER WITH REA FINANCING	1	2	2		3
58	TOTAL TELEPHONES IN SERVICE	581	975	643	1,622 ¹	1,227
59	BUSINESS SUBSCRIBERS	42	100	55	125	73
60	1 PARTY	29	69	34	70	37
61	2 PARTY	7	10	11	10	
62	445 PARTY	2		2	1	2
63	8 PARTY	3	19	6	27	23
64	PAY STATIONS	1	2	2	12	5
65	OTHER SUBSCRIBERS				5	6
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	501	820	545	1,335	978
68	1 PARTY	44	177	70	261	90
69	2 PARTY	99	32	66	158	
70	445 PARTY	56	18	72	51	140
71	8 PARTY	302	593	337	865	748
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	17	37	10	42	89
74	RESIDENTIAL EXTENSIONS	21	18	31	107	80
75	OFFICIAL TELEPHONES			2	13	13
76	SERVICE STATIONS SWITCHERS				5	
77	TOTAL SUBSCRIBERS 12 31 62	564	873	586	1,362	1,008
78	TOTAL SUBSCRIBERS 12 31 63	536	881	596	1,426	1,027
79	TOTAL SUBSCRIBERS 12 31 64	543	920	600	1,465	1,051
80	NUMBER OF EMPLOYEES 12 31 64	3	8	4	8	7
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	77,01	75,20	85,58	89,36	89,88
83	TOTAL OPER REVENUES 1963	80,97	85,38	88,16	89,81	98,58
84	TOTAL OPER REVENUES 1964	84,93	90,71	88,78	89,65	108,17
85	TOTAL OPER DEDUCTIONS 1962	63,02	68,85	74,45	78,26	81,25
86	TOTAL OPER DEDUCTIONS 1963	72,24	92,87	83,00	75,31	87,00
87	TOTAL OPER DEDUCTIONS 1964	75,10	90,35	74,41	74,78	92,70
88	NET INCOME OR MARGIN 1962	7,62	9,81 ^{CR}	2,70	.58	4,52 ^{CR}
89	NET INCOME OR MARGIN 1963	5,96	22,46 ^{CR}	2,55 ^{CR}	.37	1,02 ^{CR}
90	NET INCOME OR MARGIN 1964	6,67	13,89 ^{CR}	6,90	1,19	3,35

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 7 MANUAL TELEPHONES.

Line No.	Item	MAINE—501 Hebron's Home Telephone Company Hebron	MAINE—505 The Union River Telephone Company Aurora	MAINE—506 Unity Telephone Company Unity	MAINE—508 The Nash Telephone Company Damariscotta	MAINE—509 Poland Telephone Company Raymond
1	LOANS APPROVED 12 31 64	199,000	189,000	411,472	882,000	651,000
2	ROUTE MILES OF LINE LOAN EST	83	84	215	240	228
3	NUMBER OF SUBSCRIBERS LOAN EST	364	442	904	2,056	1,340
4	TO RECEIVE INITIAL SERVICE	135	349	109	452	438
5	TO RECEIVE IMPROVED SERVICE	229	93	795	1,604	902
6	SUBSCRIBERS PER MILE LOAN EST	439	526	420	857	588
7	FUNDS ADVANCED 12 31 64	199,000	164,370	411,472	879,628	631,108
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	27,125	10,040	43,341	82,655	62,725
10	PRINCIPAL DUE & PAID	34,840	11,668	51,428	96,405	69,539
11	ADVANCE PAYMENTS				130,226	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	253,399	162,938	567,265	1,098,009	852,902
14	TELEPHONE PLANT UNDER CONSTR		4,987		4,790	53,443
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	253,399	167,925	567,265	1,102,799	906,345
17	DEPRECIATION RESERVE	79,006	40,425	132,865	228,886	215,150
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	174,393	127,500	434,400	873,913	691,195
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		50	17,032	51,500	8,860
22	CURRENT ASSETS	17,316	14,358	41,858	100,567	127,248
23	OTHER ASSETS	2,466	3,505	9,433	3,650	11,103
24	TOTAL ASSETS & OTHER DEBITS	194,175	145,413	502,723	1,029,630	838,406
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	11,400	8,430	25,000	110,000	15,000
27	SURPLUS OR MARG & CAP CRED	1,118 CR	24,924 CR	86,466	173,120	198,597
28	LONG TERM DEBT	181,214	158,395	376,343	674,857	583,842
29	CURRENT & ACCRUED LIAB	2,679	3,512	14,914	66,152	40,967
30	DEF CREDITS & OPERATING RES				5,501	
31	TOTAL LIAB & OTHER CREDITS	194,175	145,413	502,723	1,029,630	838,406
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	37,846	21,055	102,058	230,892	197,541
34	LOCAL SERVICE REVENUES	24,394	9,531	62,293	144,034	98,592
35	TOLL SERVICE REVENUES	13,452	11,169	40,127	82,413	97,240
36	MISC OPERATING REVENUES		355	229	5,045	2,389
37	UNCOLL OPERATING REV DEBIT			591	600	680
38	TOTAL OPERATING DEDUCTIONS	32,016	19,647	85,325	183,285	148,307
39	MAINTENANCE EXPENSES	8,713	6,324	20,066	42,094	29,168
40	TRAFFIC EXPENSES	2,517	713	2,757	2,205	3,017
41	COMMERCIAL EXPENSES					
42	GENERAL OFFICE SAL & EXP	5,883	1,852	15,145	22,281	22,719
43	OTHER OPERATING EXPENSES	2,899	4,324	12,924	26,108	22,598
44	DEPRECIATION EXPENSES	10,473	5,619	24,684	45,019	38,270
45	AMORTIZATION EXPENSES			2,169		
46	TAXES	1,531	815	7,580	4,5578	32,535
47	NET OPER INCOME OR MARGIN	5,830	1,408	16,733	47,607	49,234
48	OTHER INCOME & DEDUCT NET		90	1,245	3,175	1,750
49	AVAILABLE FOR FIXED CHARGES	5,830	1,498	17,978	50,782	50,984
50	INTEREST ON LONG TERM DEBT	3,845	3,048	7,293	12,764	11,365
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		3			
53	TOTAL FIXED CHARGES	3,845	3,051	7,293	12,764	11,365
54	NET INCOME OR MARGIN	1,985	1,553 CR	10,685	38,018	39,619
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	2	3	5	4
57	CUTOVER WITH REA FINANCING	2	2	3	5	4
58	TOTAL TELEPHONES IN SERVICE	400 ¹	189	1,218 ²	2810	2,004
59	BUSINESS SUBSCRIBERS	63	19	97	316	234
60	1 PARTY	11	7	21	184	75
61	2 PARTY	4		17	3	16
62	4&5 PARTY	19		14	35	31
63	8 PARTY	1	7	35	67	67
64	PAY STATIONS	11	5	5	26	42
65	OTHER SUBSCRIBERS			5	1	3
66	RADIOTELEPHONE	17				
67	RESIDENCE SUBSCRIBERS	277	148	960	1,969	1,371
68	1 PARTY	31	6	47	416	93
69	2 PARTY	10		38	65	59
70	4&5 PARTY	91	4	162	455	150
71	8 PARTY	145	138	713	1,033	1,069
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	25	6	69	183	271
74	RESIDENTIAL EXTENSIONS	27	4	87	325	120
75	OFFICIAL TELEPHONES	8	12	10	18	11
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	311	139	975	2,122	1,421
78	TOTAL SUBSCRIBERS 12 31 63	317	135	1,025	2,185	1,477
79	TOTAL SUBSCRIBERS 12 31 64	340 ¹	167	1,057	2,285	1,605
80	NUMBER OF EMPLOYEES 12 31 64	3	3	7	12	11
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	97.33	12.262	96.68	96.57	120.72
83	TOTAL OPER REVENUES 1963	113.23	12.483	97.72	99.37	128.34
84	TOTAL OPER REVENUES 1964	115.03	13.761	98.32	102.85	127.20
85	TOTAL OPER DEDUCTIONS 1962	75.67	14.138	79.63	75.39	94.15
86	TOTAL OPER DEDUCTIONS 1963	99.54	11.699	81.23	77.15	100.01
87	TOTAL OPER DEDUCTIONS 1964	97.31	12.841	82.20	81.64	95.50
88	NET INCOME OR MARGIN 1962	11.03	40.87 CR	10.58	15.62	18.88
89	NET INCOME OR MARGIN 1963	2.82	13.56 CR	11.60	16.27	21.49
90	NET INCOME OR MARGIN 1964	6.03	10.15 CR	10.29	16.93	25.51

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 21 MANUAL TELEPHONES AND 17 MANUAL SUBSCRIBERS.

2. INCLUDES 4 MANUAL TELEPHONES.

Line No.	Item	MAINE—511 Consolidated Telephone Company Levant	MAINE—512 Saco River Telegraph & Tel. Co. Bar Mills	MAINE—516 Eastern Telephone Company Liberty	MAINE—518 Hartland & St. Albans Telephone Company Hartland	MAINE—524 Somerset Telephone Company North Anson
1	LOANS APPROVED 12 31 64	818,000	495,000	880,000	459,000	345,900
2	ROUTE MILES OF LINE LOAN EST	277	164	411	230	659
3	NUMBER OF SUBSCRIBERS LOAN EST	1,254	1,126	1,889	1,111	4,342
4	TO RECEIVE INITIAL SERVICE	608	198	496	284	2,481
5	TO RECEIVE IMPROVED SERVICE	646	928	1,393	827	1,861
6	SUBSCRIBERS PER MILE LOAN EST	453	687	460	483	659
7	FUNDS ADVANCED 12 31 64	818,000	495,000	880,000	421,892	1,284,000
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	71,858	49,673	79,512	35,286	94,844
10	PRINCIPAL DUE & PAID	48,282	61,260	87,519	28,299	99,716
11	ADVANCE PAYMENTS		22,458			
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	850,276	725,480	1,014,951	516,760	1,979,950
14	TELEPHONE PLANT UNDER CONSTR	1,282	297	2,449		9,256
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	851,558	725,777	1,039,400	516,760	1,989,206
17	DEPRECIATION RESERVE	157,434	223,438	297,349	135,679	417,745
18	AMORTIZATION RESERVE		8,454			
19	TEL PLANT LESS RESERVES	694,124	493,885	742,051	381,081	1,571,461
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	41,298	568			
22	CURRENT ASSETS	90,165	69,626	54,375	69,407	114,630
23	OTHER ASSETS	11,586	19,448	37,045	15,066	14,698
24	TOTAL ASSETS & OTHER DEBITS	837,173	583,527	833,471	465,554	1,700,789
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	21,035	10,000	655	18,245	108,312
27	SURPLUS OR MARG & CAP CRED	36,425	126,938	54,077 ^{CR}	39,188	183,765
28	LONG TERM DEBT	769,720	433,437	821,388	400,123	1,213,369
29	CURRENT & ACCRUED LIAB	9,993	9,986	65,505	7,998	195,343
30	DEF CREDITS & OPERATING RES		3,166			
31	TOTAL LIAB & OTHER CREDITS	837,173	583,527	833,471	465,554	1,700,789
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	128,303	122,792	180,171	99,681	327,691
34	LOCAL SERVICE REVENUES	72,335	64,330	95,273	60,539	181,264
35	TOLL SERVICE REVENUES	54,447	59,529	83,738	36,894	146,633
36	MISC OPERATING REVENUES	1,314	538	2,359	2,918	2,875
37	UNCOLL OPERATING REV DEBIT	207 ^{CH}	1,605	1,199	670	3,081
38	TOTAL OPERATING DEDUCTIONS	100,078	89,446	154,241	86,355	258,157
39	MAINTENANCE EXPENSES	23,030	17,363	43,518	27,548	63,297
40	TRAFFIC EXPENSES	5,906	2,105	8,526	2,197	
41	COMMERCIAL EXPENSES					
42	GENERAL OFFICE SAL & EXP	14,717	20,144	39,653	14,292	33,785
43	OTHER OPERATING EXPENSES	14,147	10,357	6,402	13,279	40,622
44	DEPRECIATION EXPENSES	35,398	29,131	43,764	22,186	87,977
45	AMORTIZATION EXPENSES	1,567	1,412	3,753	1,583	
46	TAXES	5,313	8,934	8,625	5,270	32,476
47	NET OPER INCOME OR MARGIN	28,225	33,346	25,930	13,326	69,534
48	OTHER INCOME & DEDUCT NET	1,084	2,116	100	996	3,571 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	29,309	35,462	26,030	14,322	65,963
50	INTEREST ON LONG TERM DEBT	14,262	8,783	16,341	7,938	23,848
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	14,262	8,783	16,341	7,938	23,848
54	NET INCOME OR MARGIN	15,047	26,679	9,689	6,384	42,115
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	6	2	8	3	16
57	CUTOVER WITH REA FINANCING	6	2	7	3	8
58	TOTAL TELEPHONES IN SERVICE	1,106	1,556 ¹	2,003 ²	1,104	3,015
59	BUSINESS SUBSCRIBERS	150	104	179	74	374
60	1 PARTY	38	49	56	41	135
61	2 PARTY	24	12	13	4	64
62	4&5 PARTY	64	9	39	8	50
63	8 PARTY	11	20	39	13	81
64	PAY STATIONS	12	11	12	7	29
65	OTHER SUBSCRIBERS	1	3	1	1	4
66	RADIOTELEPHONE			19		11
67	RESIDENCE SUBSCRIBERS	858	1,260	1,587	916	2,188
68	1 PARTY	57	126	73	34	212
69	2 PARTY	56	61	28	30	185
70	4&5 PARTY	616	322	441	195	823
71	8 PARTY	129	751	1,045	657	967
72	RADIOTELEPHONE					1
73	BUSINESS EXTENSIONS	38	58	98	55	272
74	RESIDENTIAL EXTENSIONS	37	126	98	48	130
75	OFFICIAL TELEPHONES	24	11	42	12	55
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	928	1,253	1,514	1,009	2,294
78	TOTAL SUBSCRIBERS 12 31 63	964	1,315	1,570	1,041	2,426
79	TOTAL SUBSCRIBERS 12 31 64	1,008	1,364	1,766 ²	990	2,562
80	NUMBER OF EMPLOYEES 12 31 64	6	8	11	8	19
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	11,283	8,591	9,949	88,28	125,78
83	TOTAL OPER REVENUES 1963	12,377	8,905	10,699	93,69	131,93
84	TOTAL OPER REVENUES 1964	12,973	9,157	10,966	96,31	131,87
85	TOTAL OPER DEDUCTIONS 1962	9,720	6,240	8,790	82,50	101,98
86	TOTAL OPER DEDUCTIONS 1963	9,995	6,663	8,842	87,94	105,69
87	TOTAL OPER DEDUCTIONS 1964	10,119	6,670	9,388	83,43	103,89
88	NET INCOME OR MARGIN 1962	1,76	1,692	46	.67 ^{CR}	15,37
89	NET INCOME OR MARGIN 1963	1,051	1,695	797	1,52 ^{CR}	17,03
90	NET INCOME OR MARGIN 1964	1,521	1,989	590	617	16,95

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 4 MANUAL TELEPHONES.

2. INCLUDES 23 MANUAL TELEPHONES AND 19 MANUAL SUBSCRIBERS.

Line No.	Item	MARYLAND—501 Armstrong Telephone Company Rising Sun			
1	LOANS APPROVED 12 31 64	645,000			
2	ROUTE MILES OF LINE LOAN EST	178			
3	NUMBER OF SUBSCRIBERS LOAN EST	1,712			
4	TO RECEIVE INITIAL SERVICE	442			
5	TO RECEIVE IMPROVED SERVICE	1,270			
6	SUBSCRIBERS PER MILE LOAN EST	9.62			
7	FUNDS ADVANCED 12 31 64	645,000			
8	ERT SERVICE PYMT CUM 12 31 64				
9	INTEREST DUE & PAID	22,008			
10	PRINCIPAL DUE & PAID	3,643			
11	ADVANCE PAYMENTS				
12	ASSETS & OTHER DEBITS 12 31 64				
13	TELEPHONE PLANT IN SERVICE	751,706			
14	TELEPHONE PLANT UNDER CONSTR	14,428			
15	TEL PLANT ADJUSTMENT	54,630			
16	TOTAL TELEPHONE PLANT	820,764			
17	DEPRECIATION RESERVE	97,627			
18	AMORTIZATION RESERVE				
19	TEL PLANT LESS RESERVES	723,137			
20	INVEST IN OTHER COMPANIES				
21	OTHER INVESTMENTS & FUNDS				
22	CURRENT ASSETS	61,782			
23	OTHER ASSETS	69,431			
24	TOTAL ASSETS & OTHER DEBITS	854,350			
25	LIABILITIES & OTHER CREDITS				
26	CAP STOCK MEMB & CAP CERTIF	135,500			
27	SURPLUS OR MARG & CAP CRED	42,491			
28	LONG TERM DEBT	641,359			
29	CURRENT & ACCRUED LIAB	34,845			
30	DEF CREDITS & OPERATING RES	155			
31	TOTAL LIAB & OTHER CREDITS	854,350			
32	REVENUES & EXPENSES 1964				
33	TOTAL OPERATING REVENUES	186,201			
34	LOCAL SERVICE REVENUES	92,997			
35	TOLL SERVICE REVENUES	91,302			
36	MISC OPERATING REVENUES	2,837			
37	UNCOLL OPERATING REV DEBIT	935			
38	TOTAL OPERATING DEDUCTIONS	134,534			
39	MAINTENANCE EXPENSES	34,727			
40	TRAFFIC EXPENSES	1,572			
41	COMMERCIAL EXPENSES	9,257			
42	GENERAL OFFICE SAL & EXP	40,176			
43	OTHER OPERATING EXPENSES	8,098			
44	DEPRECIATION EXPENSES	30,615			
45	AMORTIZATION EXPENSES				
46	TAXES	10,089			
47	NET OPER INCOME OR MARGIN	51,667			
48	OTHER INCOME & DEDUCT NET	16			
49	AVAILABLE FOR FIXED CHARGES	51,683			
50	INTEREST ON LONG TERM DEBT	12,744			
51	INT CHARGED TO CONSTR CR				
52	OTHER FIXED CHARGES				
53	TOTAL FIXED CHARGES	12,744			
54	NET INCOME OR MARGIN	38,939			
55	OPERATING STATISTICS 12 31 64				
56	CENTRAL OFFICES TOTAL	1			
57	CUTOVER WITH REA FINANCING	1			
58	TOTAL TELEPHONES IN SERVICE	1,838			
59	BUSINESS SUBSCRIBERS	168			
60	1 PARTY	102			
61	2 PARTY	14			
62	4&5 PARTY	30			
63	8 PARTY				
64	PAY STATIONS	15			
65	OTHER SUBSCRIBERS	7			
66	RADIOTELEPHONE				
67	RESIDENCE SUBSCRIBERS	1,367			
68	1 PARTY	233			
69	2 PARTY	174			
70	4&5 PARTY	960			
71	8 PARTY				
72	RADIOTELEPHONE				
73	BUSINESS EXTENSIONS	109			
74	RESIDENTIAL EXTENSIONS	193			
75	OFFICIAL TELEPHONES	8			
76	SERVICE STATIONS SWITCHERS				
77	TOTAL SUBSCRIBERS 12 31 62	1,349			
78	TOTAL SUBSCRIBERS 12 31 63	1,457			
79	TOTAL SUBSCRIBERS 12 31 64	1,535			
80	NUMBER OF EMPLOYEES 12 31 64	9			
81	PER SUBSCRIBER STATISTICS				
82	TOTAL OPER REVENUES 1962				
83	TOTAL OPER REVENUES 1963	9,381	A		
84	TOTAL OPER REVENUES 1964	12,530			
85	TOTAL OPER DEDUCTIONS 1962				
86	TOTAL OPER DEDUCTIONS 1963	88.55	A		
87	TOTAL OPER DEDUCTIONS 1964	90.53			
88	NET INCOME OR MARGIN 1962				
89	NET INCOME OR MARGIN 1963	18.4	A		
90	NET INCOME OR MARGIN 1964	26.20			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MASSACHUSETTS—501 Granby Tel. and Telegraph Company Granby				
1	LOANS APPROVED 12 31 64	577,000				
2	ROUTE MILES OF LINE LOAN EST	100				
3	NUMBER OF SUBSCRIBERS LOAN EST	1,527				
4	TO RECEIVE INITIAL SERVICE	979				
5	TO RECEIVE IMPROVED SERVICE	548				
6	SUBSCRIBERS PER MILE LOAN EST	1,527				
7	FUNDS ADVANCED 12 31 64	443,498				
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	37,724				
10	PRINCIPAL DUE & PAID	45,695				
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	622,205				
14	TELEPHONE PLANT UNDER CONSTR	6,126				
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	628,331				
17	DEPRECIATION RESERVE	131,199				
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	497,132				
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS	67,853				
23	OTHER ASSETS	1,911				
24	TOTAL ASSETS & OTHER DEBITS	566,896				
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	91,000				
27	SURPLUS OR MARG & CAP CRED	37,994				
28	LONG TERM DEBT	406,602				
29	CURRENT & ACCRUED LIAB	25,518				
30	DEF CREDITS & OPERATING RES	5,782				
31	TOTAL LIAB & OTHER CREDITS	566,896				
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	167,780				
34	LOCAL SERVICE REVENUES	107,781				
35	TOLL SERVICE REVENUES	46,420				
36	MISC OPERATING REVENUES	14,597				
37	UNCOLL OPERATING REV DEBIT	1,018				
38	TOTAL OPERATING DEDUCTIONS	141,568				
39	MAINTENANCE EXPENSES	46,582				
40	TRAFFIC EXPENSES	2,985				
41	COMMERCIAL EXPENSES	21,636				
42	GENERAL OFFICE SAL & EXP	15,644				
43	OTHER OPERATING EXPENSES	17,812				
44	DEPRECIATION EXPENSES	26,533				
45	AMORTIZATION EXPENSES					
46	TAXES	10,376				
47	NET OPER INCOME OR MARGIN	26,212				
48	OTHER INCOME & DEDUCT NET	622				
49	AVAILABLE FOR FIXED CHARGES	26,834				
50	INTEREST ON LONG TERM DEBT	7,733				
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	263				
53	TOTAL FIXED CHARGES	7,996				
54	NET INCOME OR MARGIN	18,838				
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1				
57	CUTOVER WITH REA FINANCING	1				
58	TOTAL TELEPHONES IN SERVICE	1,497				
59	BUSINESS SUBSCRIBERS	103				
60	1 PARTY	56				
61	2 PARTY	22				
62	4&5 PARTY					
63	8 PARTY					
64	PAY STATIONS	17				
65	OTHER SUBSCRIBERS	8				
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,163				
68	1 PARTY	380				
69	2 PARTY	438				
70	4&5 PARTY	345				
71	8 PARTY					
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	64				
74	RESIDENTIAL EXTENSIONS	169				
75	OFFICIAL TELEPHONES	5				
76	SERVICE STATIONS SWITCHERS	1				
77	TOTAL SUBSCRIBERS 12 31 62	1,145				
78	TOTAL SUBSCRIBERS 12 31 63	1,190				
79	TOTAL SUBSCRIBERS 12 31 64	1,267				
80	NUMBER OF EMPLOYEES 12 31 64	12				
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	120,74				
83	TOTAL OPER REVENUES 1963	127,57				
84	TOTAL OPER REVENUES 1964	136,85				
85	TOTAL OPER DEDUCTIONS 1962	91,84				
86	TOTAL OPER DEDUCTIONS 1963	108,59				
87	TOTAL OPER DEDUCTIONS 1964	115,47				
88	NET INCOME OR MARGIN 1962	19,11				
89	NET INCOME OR MARGIN 1963	1,166				
90	NET INCOME OR MARGIN 1964	15,37				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MICHIGAN—503 Lawrence Telephone Company Lawrence	MICHIGAN—508 Peninsula Telephone Company Traverse City	MICHIGAN—509 Traverse Bays Telephone Company Central Lake	MICHIGAN—512 Chatham Telephone Company Chatham	MICHIGAN—518 Camden Rural Telephone Company Camden
1	LOANS APPROVED 12 31 64	533,000	193,000	913,853	639,000	655,000
2	ROUTE MILES OF LINE LOAN EST	200	60	376	241	307
3	NUMBER OF SUBSCRIBERS LOAN EST	1,457	401	2,262	987	1,435
4	TO RECEIVE INITIAL SERVICE	452	200	1,474	681	489
5	TO RECEIVE IMPROVED SERVICE	1,005	201	788	306	946
6	SUBSCRIBERS PER MILE LOAN EST	729	668	602	410	467
7	FUNDS ADVANCED 12 31 64	533,000	172,958	906,571	601,226	650,136
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	71,294	30,057	147,357	82,793	64,438
10	PRINCIPAL DUE & PAID	75,201	40,928	195,459	106,328	76,424
11	ADVANCE PAYMENTS					23,836
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	644,910	190,896	1,081,859	667,817	658,624
14	TELEPHONE PLANT UNDER CONSTR	2,303				78,250
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	647,213	190,896	1,081,859	667,817	736,874
17	DEPRECIATION RESERVE	131,724	60,176	336,277	223,920	180,264
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	515,489	130,720	745,582	443,897	556,610
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS			45,000	108,000	
22	CURRENT ASSETS	43,341	43,380	183,788	34,210	106,226
23	OTHER ASSETS	3,291	1,972	25,224	5,436	6,621
24	TOTAL ASSETS & OTHER DEBITS	562,121	176,072	999,594	591,543	669,457
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	8,110	3,880	38,020	33,970	27,175
27	SURPLUS OR MARG & CAP CREO	52,129	34,530	193,462	35,179	56,433
28	LONG TERM DEBT	466,750	134,417	725,170	511,484	572,914
29	CURRENT & ACCRUED LIAB	32,770	3,245	42,942	9,074	11,856
30	DEF CREDITS & OPERATING RES	2,362			1,836	1,079
31	TOTAL LIAB & OTHER CREDITS	562,121	176,072	999,594	591,543	669,457
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	138,898	33,364	213,969	87,385	119,412
34	LOCAL SERVICE REVENUES	94,152	17,557	136,245	52,603	76,279
35	TOLL SERVICE REVENUES	43,705	14,980	68,576	33,296	43,656
36	MISC OPERATING REVENUES	1,730	899	9,285	1,837	377
37	UNCOLL OPERATING REV DEBIT	689	72	137	351	900
38	TOTAL OPERATING DEDUCTIONS	120,448	26,521	182,937	70,321	91,770
39	MAINTENANCE EXPENSES	33,965	6,890	46,120	20,757	20,863
40	TRAFFIC EXPENSES	873	764	1,891	2,228	1,411
41	COMMERCIAL EXPENSES			7,640		2,129
42	GENERAL OFFICE SAL & EXP	29,114	3,090	32,398	7,778	15,589
43	OTHER OPERATING EXPENSES	17,379	4,638	12,050	6,609	13,909
44	DEPRECIATION EXPENSES	25,344	7,297	45,670	22,311	24,391
45	AMORTIZATION EXPENSES		390		1,284	852
46	TAXES	13,773	3,452	37,168	9,354	12,626
47	NET OPER INCOME OR MARGIN	18,450	6,843	31,032	17,064	27,642
48	OTHER INCOME & DEDUCT NET	73 CR	800		4,313	4,986
49	AVAILABLE FOR FIXED CHARGES	18,377	7,643	31,032	21,377	32,628
50	INTEREST ON LONG TERM DEBT	9,300	2,714	14,457	9,997	12,089
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	1,195			1	
53	TOTAL FIXED CHARGES	10,495	2,714	14,457	9,998	12,089
54	NET INCOME OR MARGIN	7,882	4,929	16,575	11,379	20,539
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	3	1	8	4	5
57	CUTOVER WITH REA FINANCING	3	1	8	4	5
58	TOTAL TELEPHONES IN SERVICE	1,477 ¹	423	2,433	933	1,459
59	BUSINESS SUBSCRIBERS	131	21	334	117	100
60	1 PARTY	66	13	225	33	66
61	2 PARTY	12		38	38	
62	4&5 PARTY					
63	8 PARTY	34	3	55	32	23
64	PAY STATIONS	8	2	13	14	11
65	OTHER SUBSCRIBERS	10	3	3		
66	RADIOTELEPHONE	1				
67	RESIDENCE SUBSCRIBERS	1,162	324	1,810	722	1,213
68	1 PARTY	56	13	271	35	102
69	2 PARTY					
70	4&5 PARTY	257	36	566	144	214
71	8 PARTY	849	275	973	543	897
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	91	42	177	64	54
74	RESIDENTIAL EXTENSIONS	103	39	115	21	92
75	OFFICIAL TELEPHONES				9	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1,275	335	1,885	812	1,226
78	TOTAL SUBSCRIBERS 12 31 63	1,231 ¹	342	2,014	824	1,245
79	TOTAL SUBSCRIBERS 12 31 64	1,293 ¹	345	2,144	839	1,313
80	NUMBER OF EMPLOYEES 12 31 64	9	2	9	4	7
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	97.83	95.47	96.70	97.82	89.98
83	TOTAL OPER REVENUES 1963	107.88	94.98	98.73	102.98	93.96
84	TOTAL OPER REVENUES 1964	109.54	100.19	102.72	104.53	93.66
85	TOTAL OPER DEDUCTIONS 1962	85.45	71.07	77.92	77.96	68.50
86	TOTAL OPER DEDUCTIONS 1963	92.42	74.65	79.27	81.36	76.12
87	TOTAL OPER DEDUCTIONS 1964	94.99	79.64	87.82	84.12	71.98
88	NET INCOME OR MARGIN 1962	4.60	14.78	11.76	11.01	14.69
89	NET INCOME OR MARGIN 1963	8.05	14.34	11.92	14.24	11.87
90	NET INCOME OR MARGIN 1964	6.22	14.80	7.96	13.61	16.11

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 1 MANUAL TELEPHONE AND 1 MANUAL SUBSCRIBER.

Line No.	Item	MICHIGAN—520 Barry County Telephone Company Delton	MICHIGAN—521 Southern Telephone Company Brooklyn	MICHIGAN—522 Calhoun Telephone Company Homer	MICHIGAN—523 Shiawassee Telephone Company Perry	MICHIGAN—524 Kingsley Telephone Co. Kingsley
1	LOANS APPROVED 12 31 64	936,000	1,395,000	1,719,000	792,000	305,000
2	ROUTE MILES OF LINE LOAN EST	281	391	524	261	120
3	NUMBER OF SUBSCRIBERS LOAN EST	2,263	4,008	4,024	1,821	588
4	TO RECEIVE INITIAL SERVICE	1,239	2,347	1,151	714	227
5	TO RECEIVE IMPROVED SERVICE	1,024	1,661	2,873	1,107	361
6	SUBSCRIBERS PER MILE LOAN EST	8.05	1.025	7.68	6.98	4.90
7	FUNDS ADVANCED 12 31 64	933,826	1,380,694	1,719,000	628,815	259,011
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	80,259	110,319	164,333	51,061	24,375
10	PRINCIPAL DUE & PAID	75,532	112,155	108,513	50,911	13,870
11	ADVANCE PAYMENTS			51,267	46,949	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	895,615	1,767,667	1,644,669	700,055	263,662
14	TELEPHONE PLANT UNDER CONSTR	1,062	283,794			
15	TEL PLANT ADJUSTMENT			35,762		
16	TOTAL TELEPHONE PLANT	896,677	2,051,461	1,680,431	700,055	263,662
17	DEPRECIATION RESERVE	183,492	447,581	404,245	150,114	48,168
18	AMORTIZATION RESERVE			22,288		
19	TEL PLANT LESS RESERVES	713,185	1,603,880	1,253,898	549,941	215,494
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		150,681	652,461	98,860	
22	CURRENT ASSETS	276,178	292,300	103,911	67,464	50,669
23	OTHER ASSETS	23,166	29,196	49,774	864	213
24	TOTAL ASSETS & OTHER DEBITS	1,012,529	2,076,057	2,060,044	717,129	266,376
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	25,055	190,990	123,300	16,000	2,800
27	SURPLUS OR MARG & CAP CRED	79,423	188,773	220,493	115,019	18,382
28	LONG TERM DEBT	878,178	1,298,997	1,559,219	547,071	244,143
29	CURRENT & ACCRUED LIAB	21,662	389,239	90,882	37,991	860
30	DEF CREDITS & OPERATING RES	8,211	8,058	66,150	1,048	191
31	TOTAL LIAB & OTHER CREDITS	1,012,529	2,076,057	2,060,044	717,129	266,376
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	152,236	354,770	344,701	150,947	41,450
34	LOCAL SERVICE REVENUES	97,010	212,989	208,033	96,845	27,652
35	TOLL SERVICE REVENUES	54,393	137,762	127,636	51,855	13,353
36	MISC OPERATING REVENUES	2,190	5,976	9,898	2,607	805
37	UNCOLL OPERATING REV DEBIT	1,357	1,957	866	360	360
38	TOTAL OPERATING DEDUCTIONS	123,264	282,516	270,715	107,148	30,984
39	MAINTENANCE EXPENSES	20,699	55,276	45,345	24,341	4,601
40	TRAFFIC EXPENSES	3,512	4,929	4,338	2,654	877
41	COMMERCIAL EXPENSES	4,053	12,801	25,116		
42	GENERAL OFFICE SAL & EXP	13,037	35,110	26,605	13,510	5,640
43	OTHER OPERATING EXPENSES	19,890	21,391	10,323	12,579	6,704
44	DEPRECIATION EXPENSES	33,339	81,586	85,368	26,522	10,291
45	AMORTIZATION EXPENSES	5,548	2,644			
46	TAXES	23,186	68,779	73,620	27,542	2,871
47	NET OPER INCOME OR MARGIN	28,972	72,254	73,986	43,799	10,466
48	OTHER INCOME & DEDUCT NET	9,150	4,605	27,879	4,004	1,409
49	AVAILABLE FOR FIXED CHARGES	38,122	67,649	101,865	47,803	11,875
50	INTEREST ON LONG TERM DEBT	16,913	21,152	31,547	10,794	4,954
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					260
53	TOTAL FIXED CHARGES	16,913	21,152	31,547	10,794	5,214
54	NET INCOME OR MARGIN	21,209	46,497	70,318	37,009	6,661
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	3	6	3	2	1
57	CUTOVER WITH REA FINANCING	3	4	3	2	1
58	TOTAL TELEPHONES IN SERVICE	1,937	4,192	3,963	1,771	510
59	BUSINESS SUBSCRIBERS	141	402	392	155	38
60	1 PARTY	70	186	174	100	23
61	2 PARTY	8	47	29		
62	4&5 PARTY				2	
63	8 PARTY	46	102	134	46	8
64	PAY STATIONS	16	51	38	7	7
65	OTHER SUBSCRIBERS	1	16	17		
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,575	3,280	3,006	1,425	427
68	1 PARTY	81	311	444	149	23
69	2 PARTY		3		353	
70	4&5 PARTY	172	543	314	49	96
71	8 PARTY	1,322	2,423	2,248	874	308
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	101	217	278	68	18
74	RESIDENTIAL EXTENSIONS	121	291	304	123	16
75	OFFICIAL TELEPHONES		18			4
76	SERVICE STATIONS SWITCHERS					7
77	TOTAL SUBSCRIBERS 12 31 62	1,520	2,577	3,198	1,454	447
78	TOTAL SUBSCRIBERS 12 31 63	1,603	2,646	3,298	1,536	458
79	TOTAL SUBSCRIBERS 12 31 64	1,716	3,682	3,398	1,580	472
80	NUMBER OF EMPLOYEES 12 31 64	7	16	11	6 B	4
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	86,64	92,44	89,34	89,22	81,77
83	TOTAL OPER REVENUES 1963	90,05	96,43	98,29	93,26	86,01
84	TOTAL OPER REVENUES 1964	91,00	102,77	102,77	96,64	88,00
85	TOTAL OPER DEDUCTIONS 1962	71,08	72,10	69,73	66,13	64,10
86	TOTAL OPER DEDUCTIONS 1963	72,79	77,21	78,72	70,12	65,82
87	TOTAL OPER DEDUCTIONS 1964	73,68	81,84	80,71	68,60	65,78
88	NET INCOME OR MARGIN 1962	8,41	11,71	13,96	17,89	7,45
89	NET INCOME OR MARGIN 1963	10,90	11,82	16,56	18,39	10,52
90	NET INCOME OR MARGIN 1964	12,68	13,47	20,97	23,69	14,14

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MICHIGAN—526 Whiteford Telephone Company Ottawa Lake	MICHIGAN—527 Bloomingdale Telephone Co., Inc. Bloomingdale	MICHIGAN—528 Hillsdale County Telephone Company Pittsford	MICHIGAN—529 Ontonagon County Telephone Company Ontonagon	MICHIGAN—531 Munising Telephone Company Munising
1	LOANS APPROVED 12 31 64	1,594,000	350,000	730,000	1,160,000	985,000
2	ROUTE MILES OF LINE LOAN EST	323	134	269	372	299
3	NUMBER OF SUBSCRIBERS LOAN EST	3,980	725	1,482	2,246	2,206
4	TO RECEIVE INITIAL SERVICE	2,679	201	456	630	675
5	TO RECEIVE IMPROVED SERVICE	1,301	524	1,026	1,616	1,531
6	SUBSCRIBERS PER MILE LOAN EST	1,232	541	551	604	738
7	FUNDS ADVANCED 12 31 64	1,274,827	305,681	626,214	1,078,819	727,535
8	OEBS SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	120,826	33,731	42,881	49,732	14,502
10	PRINCIPAL DUE & PAID	88,288	24,398	12,271	6,742	4,946
11	ADVANCE PAYMENTS	30,549				
12	ASSETS & OTHER DEBITS 12 31 64	1,587,165	328,619	664,768	1,128,132	962,395
13	TELEPHONE PLANT IN SERVICE			883		50,575
14	TELEPHONE PLANT UNDER CONSTR					
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	1,587,165	328,619	665,651	1,128,132	1,027,621 ¹
17	DEPRECIATION RESERVE	287,734	66,025	107,871	110,549	140,238
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,299,431	262,594	557,780	1,017,583	887,383
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	348,788	70,500			2,045
22	CURRENT ASSETS	96,734	16,552	160,433	152,499	116,132
23	OTHER ASSETS	1,386	180	639	90,329	1,754
24	TOTAL ASSETS & OTHER DEBITS	1,746,339	349,826	718,852	1,260,411	1,007,314
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	159,000	31,220	18,950	140,500	10,000
27	SURPLUS OR MARG & CAP CRED	237,208	32,608	70,712	15,198	211,170
28	LONG TERM DEBT	1,155,990	281,285	613,944	1,072,077	722,591
29	CURRENT & ACCRUED LIAB	83,441	40,48	13,247	32,636	42,676
30	DEF CREDITS & OPERATING RES	110,700	665	1,999		20,877
31	TOTAL LIAB & OTHER CREDITS	1,746,339	349,826	718,852	1,260,411	1,007,314
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	339,796	61,419	106,003	267,183	174,267
34	LOCAL SERVICE REVENUES	196,996	37,070	72,218	174,126	116,906
35	TOLL SERVICE REVENUES	134,008	23,121	31,575	88,710	50,179
36	MISC OPERATING REVENUES	10,712	1,634	2,875	6,872	7,353
37	UNCOLL OPERATING REV DEBIT	1,920	406	665	2,525	171
38	TOTAL OPERATING DEDUCTIONS	250,121	43,171	79,439	21,599	127,053
39	MAINTENANCE EXPENSES	39,319	10,043	12,290	41,759	27,819
40	TRAFFIC EXPENSES	4,149	1,137	2,248	2,925	2,903
41	COMMERCIAL EXPENSES	19,582		4,664	32,922	
42	GENERAL OFFICE SAL & EXP	23,773	9,684	11,687	15,386	20,388
43	OTHER OPERATING EXPENSES	15,630	5,032	5,128	56,084	13,631
44	DEPRECIATION EXPENSES	64,410	11,403	29,094	48,321	32,292
45	AMORTIZATION EXPENSES					
46	TAXES	8,325	5,872	14,328	18,597	30,020
47	NET OPER INCOME OR MARGIN	89,675	18,248	26,564	51,189	47,214
48	OTHER INCOME & DEDUCT NET	14,058	2,590	4,500	10,019 ^{CR}	6,56 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	103,733	20,838	31,064	41,170	46,558
50	INTEREST ON LONG TERM DEBT	23,210	5,553	12,423	21,409	14,155
51	INT CHARGED TO CONSTR CR				511	
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	23,210	5,553	12,423	20,898	14,155
54	NET INCOME OR MARGIN	80,523	15,285	18,641	20,272	32,403
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	1	3	5	6
57	CUTOVER WITH REA FINANCING	1	1	3	5	5
58	TOTAL TELEPHONES IN SERVICE	3,686	746	1,307	2,192	2,052
59	BUSINESS SUBSCRIBERS	171	66	71	238	333
60	1 PARTY	120	34	40	176	170
61	2 PARTY		2		4	71
62	4&5 PARTY			17	21	
63	8 PARTY	24	24			46
64	PAY STATIONS	19	6	12	31	31
65	OTHER SUBSCRIBERS	8		2	6	15
66	RADIO TELEPHONE					
67	RESIDENCE SUBSCRIBERS	2,952	606	1,135	1,682	1,419
68	1 PARTY	972	49	54	271	251
69	2 PARTY					
70	4&5 PARTY	1,176	88	1,081	737	805
71	8 PARTY	804	469		674	363
72	RADIO TELEPHONE					
73	BUSINESS EXTENSIONS	112	32	38	172	224
74	RESIDENTIAL EXTENSIONS	459	42	65	106	91
75	OFFICIAL TELEPHONES					
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	2,787	645	1,157	1,623	
78	TOTAL SUBSCRIBERS 12 31 63	2,955	648	1,168	1,836	1,385 ^A
79	TOTAL SUBSCRIBERS 12 31 64	3,123	672	1,206	1,920	1,752
80	NUMBER OF EMPLOYEES 12 31 64	10	4	8	14	11
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	10,313	8,663	8,320	12,164	
83	TOTAL OPER REVENUES 1963	11,030	8,621	8,515	13,840	9,132 ^A
84	TOTAL OPER REVENUES 1964	11,181	9,264	8,761	14,011	10,711
85	TOTAL OPER DEDUCTIONS 1962	7,600	6,314	6,681	11,526	
86	TOTAL OPER DEDUCTIONS 1963	8,564	7,029	6,915	11,997	6,482 ^A
87	TOTAL OPER DEDUCTIONS 1964	8,230	6,511	6,565	11,326	7,809
88	NET INCOME OR MARGIN 1962	2,301	1,679	7,27	3,61	
89	NET INCOME OR MARGIN 1963	2,182	1,231	8,09	7,23	1,833 ^A
90	NET INCOME OR MARGIN 1964	2,650	2,305	1,541	1,063	1,992

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$14,651.

Line No.	Item	MICHIGAN—532 Hadley Telephone Company, Inc. Hadley	MICHIGAN—533 Upper Peninsula Telephone Company Wallace		
1	LOANS APPROVED 12 31 64	169,000	1,300,000		
2	ROUTE MILES OF LINE LOAN EST	55	665		
3	NUMBER OF SUBSCRIBERS LOAN EST	341	1,800		
4	TO RECEIVE INITIAL SERVICE	49	1,188		
5	TO RECEIVE IMPROVED SERVICE	292	612		
6	SUBSCRIBERS PER MILE LOAN EST	620	271		
7	FUNDS ADVANCED 12 31 64	155,795	368,859		
8	DEBT SERVICE PYMT CUM 12 31 64				
9	INTEREST DUE & PAID	2,977	1,447		
10	PRINCIPAL DUE & PAID				
11	ADVANCE PAYMENTS				
12	ASSETS & OTHER DEBITS 12 31 64				
13	TELEPHONE PLANT IN SERVICE	159,430	351,360		
14	TELEPHONE PLANT UNDER CONSTR		328,073		
15	TEL PLANT ADJUSTMENT				
16	TOTAL TELEPHONE PLANT	159,430	679,433		
17	DEPRECIATION RESERVE	12,833	105,063		
18	AMORTIZATION RESERVE				
19	TEL PLANT LESS RESERVES	146,597	574,370		
20	INVEST IN OTHER COMPANIES				
21	OTHER INVESTMENTS & FUNDS				
22	CURRENT ASSETS	9,307	31,158		
23	OTHER ASSETS	31,579	662		
24	TOTAL ASSETS & OTHER DEBITS	187,483	606,190		
25	LIABILITIES & OTHER CREDITS				
26	CAP STOCK MEMB & CAP CERTIF	30,000	53,320		
27	SURPLUS OR MARG & CAP CRED	1,752	22,063 ^{CR}		
28	LONG TERM DEBT	151,130	368,859		
29	CURRENT & ACCRUED LIAB	3,210	206,074		
30	DEF CREDITS & OPERATING RES	1,391			
31	TOTAL LIAB & OTHER CREDITS	187,483	606,190		
32	REVENUES & EXPENSES 1964				
33	TOTAL OPERATING REVENUES	29,049	77,465		
34	LOCAL SERVICE REVENUES	17,208	47,089		
35	TOLL SERVICE REVENUES	11,770	30,491		
36	MISC OPERATING REVENUES	415	318		
37	UNCOLL OPERATING REV DEBIT	344	433		
38	TOTAL OPERATING DEDUCTIONS	28,233	72,943		
39	MAINTENANCE EXPENSES	5,126	12,968		
40	TRAFFIC EXPENSES	975	14,647		
41	COMMERCIAL EXPENSES				
42	GENERAL OFFICE SAL & EXP	9,768	14,780		
43	OTHER OPERATING EXPENSES	3,801	8,790		
44	DEPRECIATION EXPENSES	6,561	16,560		
45	AMORTIZATION EXPENSES				
46	TAXES	2,002	5,198		
47	NET OPER INCOME OR MARGIN	816	4,522		
48	OTHER INCOME & DEDUCT NET				
49	AVAILABLE FOR FIXED CHARGES	816	4,522		
50	INTEREST ON LONG TERM DEBT	2,833	9,524		
51	INT CHARGED TO CONSTR CR				
52	OTHER FIXED CHARGES		10,122		
53	TOTAL FIXED CHARGES	2,833	19,646		
54	NET INCOME OR MARGIN	2,017 ^{CR}	15,124 ^{CR}		
55	OPERATING STATISTICS 12 31 64				
56	CENTRAL OFFICES TOTAL	1	41		
57	CUTOVER WITH REA FINANCING	1			
58	TOTAL TELEPHONES IN SERVICE	341	937 ¹		
59	BUSINESS SUBSCRIBERS	23	114		
60	1 PARTY	20	36		
61	2 PARTY		35		
62	4&5 PARTY				
63	8 PARTY	2	33		
64	PAY STATIONS	1	9		
65	OTHER SUBSCRIBERS		1		
66	RADIOTELEPHONE				
67	RESIDENCE SUBSCRIBERS	296	762		
68	1 PARTY	7	45		
69	2 PARTY				
70	4&5 PARTY	57	223		
71	8 PARTY	232	494		
72	RADIOTELEPHONE				
73	BUSINESS EXTENSIONS	7	39		
74	RESIDENTIAL EXTENSIONS	15	14		
75	OFFICIAL TELEPHONES		9		
76	SERVICE STATIONS SWITCHERS				
77	TOTAL SUBSCRIBERS 12 31 62	306 ^A	1,876 ^A		
78	TOTAL SUBSCRIBERS 12 31 63	319	13		
79	TOTAL SUBSCRIBERS 12 31 64	3			
80	NUMBER OF EMPLOYEES 12 31 64				
81	PER SUBSCRIBER STATISTICS				
82	TOTAL OPER REVENUES 1962	86,33 ^A	88,53 ^A		
83	TOTAL OPER REVENUES 1963	92,22 ^A	88,53 ^A		
84	TOTAL OPER REVENUES 1964				
85	TOTAL OPER DEDUCTIONS 1962	72,67 ^A	83,36 ^A		
86	TOTAL OPER DEDUCTIONS 1963	89,63 ^A			
87	TOTAL OPER DEDUCTIONS 1964				
88	NET INCOME OR MARGIN 1962	10,31 ^A	1,728 ^{CR}		
89	NET INCOME OR MARGIN 1963	6,40 ^{CR}			
90	NET INCOME OR MARGIN 1964				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 1 MANUAL CENTRAL OFFICE WITH 360 TELEPHONES AND 340 SUBSCRIBERS.

Line No.	Item	MINNESOTA—501 Farmers Mutual Telephone Company Bellingham	MINNESOTA—505 Garden Valley Telephone Company Ersine	MINNESOTA—508 Park Region Mutual Telephone Company Underwood	MINNESOTA—512 Gardenville Coop. Telephone Assn. Brandon	MINNESOTA—513 Felton Telephone Exchange Felton
1	LOANS APPROVED 12 31 64	741,000	3,300,000	768,000	600,000	325,000
2	ROUTE MILES OF LINE LOAN EST	531	3,115	631	451	208
3	NUMBER OF SUBSCRIBERS LOAN EST	1,145	8,274	1,567	1,164	367
4	TO RECEIVE INITIAL SERVICE	359	2,577	344	379	92
5	TO RECEIVE IMPROVED SERVICE	786	5,697	1,223	785	275
6	SUBSCRIBERS PER MILE LOAN EST	216	266	248	258	176
7	FUNDS ADVANCED 12 31 64	699,487	3,041,034	768,000	600,000	252,153
8	ERT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	90,564	454,753	89,936	96,999	10,491
10	PRINCIPAL DUE & PAID	104,225	599,960	108,408	127,842	14,055
11	ADVANCE PAYMENTS	18,233	149,700	30,396	23,597	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	752,958	4,224,719	911,658	610,160	260,858
14	TELEPHONE PLANT UNDER CONSTR	172	101,542		3,566	
15	TEL PLANT ADJUSTMENT	4,998		11,970		6,463 ^{CP}
16	TOTAL TELEPHONE PLANT	758,128	4,326,261	923,628	613,726	254,395
17	DEPRECIATION RESERVE	229,951	1,300,921	266,719	220,300	17,481
18	AMORTIZATION RESERVE			2,599		
19	TEL PLANT LESS RESERVES	528,177	3,025,340	654,310	393,426	236,914
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	33,769	1,560	1,170	2,467	
22	CURRENT ASSETS	51,129	612,141	125,828	69,777	23,602
23	OTHER ASSETS	9,044	44,763	7,132	15,556	24,097
24	TOTAL ASSETS & OTHER DEBITS	622,119	3,683,804	788,440	483,226	284,613
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	19,310	925,268	33,775	19,536	25,000
27	SURPLUS OR MARG & CAP CREO	1,641	317,909	100,296	29,599	2,672
28	LONG TERM DEBT	592,543	2,380,550	643,308	452,718	250,750
29	CURRENT & ACCRUED LIAB	8,023	58,765	11,061	7,637	5,902
30	DEF CREDITS & OPERATING RES	602	1,312		376	289
31	TOTAL LIAB & OTHER CREDITS	622,119	3,683,804	788,440	483,226	284,613
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	96,641	631,740	129,707	86,114	39,095
34	LOCAL SERVICE REVENUES	64,290	382,116	83,861	59,865	28,959
35	TOLL SERVICE REVENUES	30,303	226,180	40,962	25,134	9,782
36	MISC OPERATING REVENUES	2,048	23,526	4,982	1,278	553
37	UNCOLL OPERATING REV DEBIT		82	98	163	199
38	TOTAL OPERATING DEDUCTIONS	78,241	404,949	93,825	65,910	32,974
39	MAINTENANCE EXPENSES	17,727	105,662	25,082	13,223	4,617
40	TRAFFIC EXPENSES	1,084	13,095	1,039	676	1,731
41	COMMERCIAL EXPENSES	8,116	24,511	4,524	1,266	
42	GENERAL OFFICE SAL & EXP	9,901	25,141	13,874	11,950	8,153
43	OTHER OPERATING EXPENSES	5,532	25,793	5,963	6,365	5,219
44	DEPRECIATION EXPENSES	29,288	164,386	35,987	25,367	9,372
45	AMORTIZATION EXPENSES	2,779	14,853	874	2,164	1,979
46	TAXES	3,814	31,508	6,482	4,899	1,903
47	NET OPER INCOME OR MARGIN	18,400	226,791	35,882	20,204	6,121
48	OTHER INCOME & DEDUCT NET	808	15,214	2,880	1,300	3
49	AVAILABLE FOR FIXED CHARGES	19,208	242,005	38,762	21,504	6,124
50	INTEREST ON LONG TERM DEBT	11,708	48,032	12,850	9,113	5,016
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES			42	50	
53	TOTAL FIXED CHARGES	11,708	48,032	12,892	9,163	5,016
54	NET INCOME OR MARGIN	7,500	193,973	25,870	12,341	1,108
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	4	22	6	5	2
57	CUTOVER WITH REA FINANCING	3	20	6	5	2
58	TOTAL TELEPHONES IN SERVICE	1,133	8,859	1,776	1,281	395
59	BUSINESS SUBSCRIBERS	75	950	92	109	30
60	1 PARTY	41	814	65	79	13
61	2 PARTY	6	72	12	4	8
62	4&5 PARTY	10				4
63	8 PARTY		22	1	15	
64	PAY STATIONS	9	42	14	11	5
65	OTHER SUBSCRIBERS					
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	949	6,835	1,500	1,015	289
68	1 PARTY	39	1,132	99	151	13
69	2 PARTY	34	175	33	150	72
70	4&5 PARTY	121	1,389	252	65	204
71	8 PARTY	755	4,139	1,116	649	
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	45	516	25	51	14
74	RESIDENTIAL EXTENSIONS	54	453	137	91	60
75	OFFICIAL TELEPHONES	10	35	22	15	2
76	SERVICE STATIONS SWITCHERS		70			
77	TOTAL SUBSCRIBERS 12 31 62	1,004	7,337	1,548	1,069	291
78	TOTAL SUBSCRIBERS 12 31 63	1,018	7,498	1,560	1,106	310
79	TOTAL SUBSCRIBERS 12 31 64	1,024	7,855	1,592	1,124	319
80	NUMBER OF EMPLOYEES 12 31 64	4	36	7	4	6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	91,055	76,663	75,311	73,844	47,344
83	TOTAL OPER REVENUES 1963	93,000	80,999	81,755	76,066	10,073
84	TOTAL OPER REVENUES 1964	94,477	82,244	79,777	76,966	12,333
85	TOTAL OPER DEDUCTIONS 1962	71,022	52,888	56,777	59,377	6,522
86	TOTAL OPER DEDUCTIONS 1963	73,311	53,655	59,188	60,044	8,537
87	TOTAL OPER DEDUCTIONS 1964	76,488	52,711	57,700	58,900	10,402
88	NET INCOME OR MARGIN 1962	8,038	18,335	11,200	5,700	2,341 ^{CP}
89	NET INCOME OR MARGIN 1963	8,655	22,445	15,822	8,322	6,644
90	NET INCOME OR MARGIN 1964	7,333	25,255	15,911	11,033	3,500

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA—515 Pine Island Telephone Company Pine Island	MINNESOTA—516 Rothsay Telephone Company Rothsay	MINNESOTA—520 Wikstrom Telephone Company, Inc. Karlstad	MINNESOTA—525 Ace Telephone Association Houston	MINNESOTA—526 Lake State Telephone Company New London, Iowa
1	LOANS APPROVED 12 31 64	49,400.00	247,000	1,882,000	3,422,000	2,260,000
2	ROUTE MILES OF LINE LOAN EST	217	188	1,287	1,565	1,705
3	NUMBER OF SUBSCRIBERS LOAN EST	1,317	445	2,886	7,700	6,484
4	TO RECEIVE INITIAL SERVICE	529	127	1,333	1,421	1,469
5	TO RECEIVE IMPROVED SERVICE	788	318	1,553	5,279	5,015
6	SUBSCRIBERS PER MILE LOAN EST	6.07	2.37	2.24	4.28	3.80
7	FUNDS ADVANCED 12 31 64	369,654	200,000	1,820,959	3,422,000	2,117,003
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	43,546	18,558	116,779	357,603	257,661
10	PRINCIPAL DUE & PAID	60,000	23,675	64,112	318,415	283,243
11	ADVANCE PAYMENTS	10,964	19,729			
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	412,815	228,618	1,932,043	3,684,743	3,257,244
14	TELEPHONE PLANT UNDER CONSTR	99,142		10,605	7,014	255,312
15	TEL PLANT ADJUSTMENT	1,729	323	12,561		1,4583
16	TOTAL TELEPHONE PLANT	510,228	228,295	1,955,209	3,691,757	3,527,139
17	DEPRECIATION RESERVE	159,916	66,125	246,169	618,915	653,452
18	AMORTIZATION RESERVE			2,070		
19	TEL PLANT LESS RESERVES	350,312	162,170	1,706,970	3,072,842	2,873,687
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	5,964		6,000	7,461	
22	CURRENT ASSETS	60,328	34,398	89,890	230,337	173,073
23	OTHER ASSETS	562	4,935	96,888	5,886	36,863
24	TOTAL ASSETS & OTHER DEBITS	417,166	201,503	1,899,748	3,316,526	3,083,623
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	52,200	21,865	44,350	34,103	337,600
27	SURPLUS OR MARG & CAP CREO	49,587	10,334	38,482	36,019	343,634
28	LONG TERM DEBT	302,502	164,946	1,774,974	3,171,383	2,256,948
29	CURRENT & ACCRUED LIAB	12,492	3,476	39,267	75,021	145,441
30	DEF CREDITS & OPERATING RES	385	802	2,675		
31	TOTAL LIAB & OTHER CREDITS	417,166	201,503	1,899,748	3,316,526	3,083,623
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	82,638	34,936	212,565	533,424	615,107
34	LOCAL SERVICE REVENUES	55,358	24,833	150,419	358,698	406,800
35	TOLL SERVICE REVENUES	26,379	9,833	51,074	154,621	184,905
36	MISC OPERATING REVENUES	1,013	601	11,072	21,705	24,507
37	UNCOLL OPERATING REV DEBIT	112	331		1,800	1,105
38	TOTAL OPERATING DEDUCTIONS	66,218	30,843	157,059	430,222	454,523
39	MAINTENANCE EXPENSES	15,118	5,195	37,284	118,128	118,565
40	TRAFFIC EXPENSES	1,927	446	2,867	7,509	13,560
41	COMMERCIAL EXPENSES	9,205		425	35,441	42,186
42	GENERAL OFFICE SAL & EXP	10,483	9,896	22,068	62,957	54,436
43	OTHER OPERATING EXPENSES	3,674	17,333	12,072	41,202	17,444
44	DEPRECIATION EXPENSES	16,630	10,392	67,755	126,110	112,392
45	AMORTIZATION EXPENSES		866	4,218	4,237	377
46	TAXES	9,181	2,315	10,370	34,638	95,563
47	NET OPER INCOME OR MARGIN	16,420	4,093	55,506	103,202	160,584
48	OTHER INCOME & DEDUCT NET	730	762	978	2,916	11,509
49	AVAILABLE FOR FIXED CHARGES	17,150	4,855	56,484	106,118	172,093
50	INTEREST ON LONG TERM DEBT	4,324	3,178	34,873	62,935	37,135
51	INT CHARGED TO CONSTR CR				6,322	
52	OTHER FIXED CHARGES			180	639	13,752
53	TOTAL FIXED CHARGES	4,324	3,178	35,053	63,574	44,565
54	NET INCOME OR MARGIN	12,835	1,677	21,431	42,544	127,528
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	1	12	16	14
57	CUTOVER WITH REA FINANCING	2	1	12	16	12
58	TOTAL TELEPHONES IN SERVICE	1,219	464	2,511	7,604	8,610
59	BUSINESS SUBSCRIBERS	116	38	237	622	958
60	1 PARTY	64	23	150	448	696
61	2 PARTY	39	9	50	71	74
62	4&5 PARTY			9		43
63	8 PARTY	4	4	11	51	49
64	PAY STATIONS	8	2	17	40	48
65	OTHER SUBSCRIBERS	1			9	48
66	RADIOTELEPHONE				3	
67	RESIDENCE SUBSCRIBERS	993	371	2,070	5,955	6,062
68	1 PARTY	75	12	130	1,061	1,326
69	2 PARTY		21	91	651	545
70	4&5 PARTY	447	102	1,259	1,141	1,912
71	8 PARTY	471	236	590	3,102	2,279
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	38	20	90	400	565
74	RESIDENTIAL EXTENSIONS	63	33	62	555	795
75	OFFICIAL TELEPHONES	10	2	39	81	24
76	SERVICE STATIONS SWITCHERS			13		254
77	TOTAL SUBSCRIBERS 12 31 62	1,081	394	2,077	6,412	6,539
78	TOTAL SUBSCRIBERS 12 31 63	1,084	401	2,239	6,525	7,156
79	TOTAL SUBSCRIBERS 12 31 64	1,109	409	2,320	6,577	7,274
80	NUMBER OF EMPLOYEES 12 31 64	6	3	10	30	268
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	71,43	8,191	88,23	7,600	7,969
83	TOTAL OPER REVENUES 1963	73,49	8,527	86,79	7,957	8,367
84	TOTAL OPER REVENUES 1964	75,06	8,563	92,10	8,130	8,501
85	TOTAL OPER DEDUCTIONS 1962	57,07	7,227	71,82	6,063	6,167
86	TOTAL OPER DEDUCTIONS 1963	62,39	6,536	71,13	6,456	6,313
87	TOTAL OPER DEDUCTIONS 1964	60,14	7,560	68,05	6,557	6,281
88	NET INCOME OR MARGIN 1962	1,050	1,23	7,28	5,65	1,245
89	NET INCOME OR MARGIN 1963	8,23	1,316	4,71	5,45	1,591
90	NET INCOME OR MARGIN 1964	11,66	4,11	9,29	6,48	1,762

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA—528 Alexandria Interurban Tel. Co. Alexandria	MINNESOTA—530 Pineland Telephone Company McGregor	MINNESOTA—533 Northland Consolidated Tel. Inc. Meadowlands	MINNESOTA—537 Consolidated Telephone Company Brainerd	MINNESOTA—539 Minnesota Central Telephone Company Hector
1	LOANS APPROVED 12 31 64	73,000	2,420,000	1,377,000	1,740,000	2,002,000
2	ROUTE MILES OF LINE LOAN EST	102	1,448	734	988	1,061
3	NUMBER OF SUBSCRIBERS LOAN EST	321	4,029	1,958	3,013	3,883
4	TO RECEIVE INITIAL SERVICE	53	1,965	411	2,176	1,576
5	TO RECEIVE IMPROVED SERVICE	268	2,064	1,547	837	2,307
6	SUBSCRIBERS PER MILE LOAN EST	3.15	2.78	2.67	3.05	3.66
7	FUNDS ADVANCED 12 31 64	73,000	2,199,224	1,285,267	1,333,082	1,610,822
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	10,152	152,692	76,814	133,015	190,368
10	PRINCIPAL DUE & PAID	13,483	112,418	55,705	150,455	203,698
11	ADVANCE PAYMENTS		20,663		13,093	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	150,625	2,187,444	1,247,565	1,396,846	2,056,600
14	TELEPHONE PLANT UNDER CONSTR		106,563	11,118	48,884	32,721
15	TEL PLANT ADJUSTMENT		48,332	43,879	79	10,200 ^{CR}
16	TOTAL TELEPHONE PLANT	156,540 ¹	2,343,353 ¹	1,302,562	1,445,809	2,079,121
17	DEPRECIATION RESERVE	45,078	436,088	170,911	375,704	577,756
18	AMORTIZATION RESERVE	991		10,259		
19	TEL PLANT LESS RESERVES	110,471	1,907,265	1,121,392	1,070,105	1,501,365
20	INVEST IN OTHER COMPANIES					86,319
21	OTHER INVESTMENTS & FUNDS		4,930	388	910	10,634
22	CURRENT ASSETS	7,078	197,947	81,255	105,288	93,587
23	OTHER ASSETS	959	40,921	103,626	16,203	7,124
24	TOTAL ASSETS & OTHER DEBITS	118,508	2,151,063	1,306,661	1,192,506	1,699,029
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	9,300	56,000	60,000	67,095	140,900
27	SURPLUS OR MARG & CAP CRED	23,988	54,500 ^{CR}	49,322 ^{CR}	11,495 ^{CR}	82,286
28	LONG TERM DEBT	61,392	2,103,930	1,252,093	1,210,695	1,433,926
29	CURRENT & ACCRUED LIAB	23,828	45,633	22,727	29,756	40,696
30	DEF CREDITS & OPERATING RES		21,163	90 ^{CR}		1,221
31	TOTAL LIAB & OTHER CREDITS	118,508	2,151,063	1,306,661	1,192,506	1,699,029
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	23,618	278,572	160,562	189,752	295,687
34	LOCAL SERVICE REVENUES	16,516	188,847	112,280	129,454	184,229
35	TOLL SERVICE REVENUES	7,161	78,534	41,368	47,174	84,610
36	MISC OPERATING REVENUES	329	11,191	7,075	13,011	27,439
37	UNCOLL OPERATING REV DEBIT	388		161	113 ^{CR}	591
38	TOTAL OPERATING DEDUCTIONS	19,935	232,259	121,993	153,671	252,238
39	MAINTENANCE EXPENSES	5,753	45,837	17,429	37,447	56,617
40	TRAFFIC EXPENSES	196	3,253	2,731	2,137	7,071
41	COMMERCIAL EXPENSES	1,696	11,861	15,891	9,076	17,606
42	GENERAL OFFICE SAL & EXP	1,097	47,501	13,112	17,827	45,774
43	OTHER OPERATING EXPENSES	2,003	17,821	17,159	16,083	7,663
44	DEPRECIATION EXPENSES	6,855	84,307	39,677	56,560	91,777
45	AMORTIZATION EXPENSES		6,954	8,137	5,245	
46	TAXES	2,335	14,725	7,857	9,296	25,730
47	NET OPER INCOME OR MARGIN	3,683	46,313	38,569	36,081	43,449
48	OTHER INCOME & DEDUCT NET	63 ^{CR}	3,975	421	1,452	8,251
49	AVAILABLE FOR FIXED CHARGES	3,620	50,288	38,990	37,533	51,700
50	INTEREST ON LONG TERM DEBT	1,080	41,450	24,744	23,534	28,009
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES			1,878	200	1,507
53	TOTAL FIXED CHARGES	1,080	41,450	26,622	23,734	29,516
54	NET INCOME OR MARGIN	2,540	8,838	12,368	13,799	22,184
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	13	8	8	9
57	CUTOVER WITH REA FINANCING	2	13	8	8	8
58	TOTAL TELEPHONES IN SERVICE	394	3,347	1,891	2,177	3,668
59	BUSINESS SUBSCRIBERS	44	271	146	106	464
60	1 PARTY	11	107	58	26	234
61	2 PARTY	8	56	36	28	42
62	4&5 PARTY	1		10		150
63	8 PARTY	18	66	25	39	21
64	PAY STATIONS	6	39	17	13	17
65	OTHER SUBSCRIBERS		3			
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	320	2,833	1,456	1,867	2,785
68	1 PARTY	22	65	73	123	430
69	2 PARTY	23	66	58	85	212
70	4&5 PARTY	44	470	500	214	591
71	8 PARTY	231	2,232	825	1,445	1,552
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	19	99	44	43	175
74	RESIDENTIAL EXTENSIONS	9	106	62	96	221
75	OFFICIAL TELEPHONES	2	19	24	11	23
76	SERVICE STATIONS SWITCHERS		22	159	54	
77	TOTAL SUBSCRIBERS 12 31 62	347	2,983	1,430	1,908	3,183
78	TOTAL SUBSCRIBERS 12 31 63	356	3,047	1,654	1,973	3,203
79	TOTAL SUBSCRIBERS 12 31 64	364	3,126	1,761	2,027	3,249
80	NUMBER OF EMPLOYEES 12 31 64	28	19	8	10	26
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	58.91	85.99	80.02	84.89	82.00
83	TOTAL OPER REVENUES 1963	63.57	88.39	86.28	87.14	84.74
84	TOTAL OPER REVENUES 1964	65.97	90.01	92.38	89.38	91.43
85	TOTAL OPER DEDUCTIONS 1962	57.89	67.08	65.25	69.24	68.08
86	TOTAL OPER DEDUCTIONS 1963	56.43	70.51	70.31	71.92	70.98
87	TOTAL OPER DEDUCTIONS 1964	55.68	75.04	70.19	72.38	78.00
88	NET INCOME OR MARGIN 1962	20.6 ^{CR}	5.60	25.4	4.22	5.31
89	NET INCOME OR MARGIN 1963	45.4	4.49	17.5	4.17	5.68
90	NET INCOME OR MARGIN 1964	70.9	2.86	7.12	6.50	6.86

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE:

MINNESOTA 528: \$5,915

MINNESOTA 530: \$1,014

Line No.	Item	MINNESOTA—540 Runestone Telephone Association Hoffman	MINNESOTA—541 Scott Rice Telephone Company Prior Lake	MINNESOTA—542 Arvig Telephone Company Pequot Lakes	MINNESOTA—547 Woodstock Telephone Company Ruthon	MINNESOTA—549 Johnson Telephone Company Remer
1	LOANS APPROVED 12 31 64	961,000	814,000	1,574,000	629,000	479,000
2	ROUTE MILES OF LINE LOAN EST	680	332	658	401	279
3	NUMBER OF SUBSCRIBERS LOAN EST	1,771	1,543	3,248	1,196	632
4	TO RECEIVE INITIAL SERVICE	441	777	1,827	308	237
5	TO RECEIVE IMPROVED SERVICE	1,330	766	1,421	888	395
6	SUBSCRIBERS PER MILE LOAN EST	260	465	494	298	227
7	FUNDS ADVANCED 12 31 64	961,000	701,907	989,000	564,956	430,696
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	108,008	42,494	116,272	49,469	24,716
10	PRINCIPAL DUE & PAID	140,736	41,272	124,642	36,782	23,004
11	ADVANCE PAYMENTS	56,813	16,152	10,904	24,653	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	942,639	930,660	1,468,554	649,698	419,790
14	TELEPHONE PLANT UNDER CONSTR	21,123	709	494		27,286
15	TEL PLANT ADJUSTMENT	63,416	12,541 ^{CR}	4,310 ^{CR}	28,112	3,851 ^{CR}
16	TOTAL TELEPHONE PLANT	1,029,904 ¹	918,828	1,464,738	685,057 ¹	443,225
17	DEPRECIATION RESERVE	295,429	94,516	397,239	138,615	48,827
18	AMORTIZATION RESERVE	32,089				
19	TEL PLANT LESS RESERVES	702,386	824,312	1,067,499	546,442	394,398
20	INVEST IN OTHER COMPANIES	50				
21	OTHER INVESTMENTS & FUNDS	133,526		9,235		
22	CURRENT ASSETS	84,938	116,953	53,944	23,459	19,730
23	OTHER ASSETS	6,868	1,962	2,615	3,379	11,741
24	TOTAL ASSETS & OTHER DEBITS	927,768	943,227	1,133,293	573,280	425,869
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	31,935	70,200	51,100	30,400	26,500
27	SURPLUS OR MARG & CAP CRED	51,705	107,986	136,361	22,202	29,821 ^{CR}
28	LONG TERM DEBT	799,287	659,550	879,788	507,721	418,745
29	CURRENT & ACCRUED LIAB	4,4591	105,491	66,044	12,957	10,445
30	DEF CREDITS & OPERATING RES	250				
31	TOTAL LIAB & OTHER CREDITS	927,768	943,227	1,133,293	573,280	425,869
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	144,488	160,753	218,565	94,593	47,070
34	LOCAL SERVICE REVENUES	90,003	115,151	157,308	67,335	33,595
35	TOLL SERVICE REVENUES	52,288	37,762	57,592	26,204	12,837
36	MISC OPERATING REVENUES	2,381	8,210	4,581	1,696	638
37	UNCOLL OPERATING REV DEBIT	184	370	916	642	
38	TOTAL OPERATING DEDUCTIONS	106,126	122,353	167,410	74,328	42,982
39	MAINTENANCE EXPENSES	19,933	31,753	27,578	14,977	10,673
40	TRAFFIC EXPENSES	1,792	2,142	4,149	2,167	958
41	COMMERCIAL EXPENSES	2,449	9,691	13,701		
42	GENERAL OFFICE SAL & EXP	17,859	7,510	5,534	7,923	6,514
43	OTHER OPERATING EXPENSES	9,958	14,975	10,216	8,661	6,825
44	DEPRECIATION EXPENSES	43,899	34,351	62,613	28,104	14,437
45	AMORTIZATION EXPENSES	3,170		3,366	4,010	986
46	TAXES	7,066	21,931	40,253	8,486	2,589
47	NET OPER INCOME OR MARGIN	38,362	38,400	51,155	20,265	4,088
48	OTHER INCOME & DEDUCT NET	4,840	154	2,778	57	
49	AVAILABLE FOR FIXED CHARGES	43,202	38,554	53,933	20,322	4,088
50	INTEREST ON LONG TERM DEBT	15,504	12,789	16,924	10,244	8,032
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	500	337	150	54	80
53	TOTAL FIXED CHARGES	16,004	13,126	17,074	10,298	8,112
54	NET INCOME OR MARGIN	27,198	25,428	36,859	10,024	4,024 ^{CR}
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	7	3	6	5	3
57	CUTOVER WITH REA FINANCING	7	3	6	5	3
58	TOTAL TELEPHONES IN SERVICE	1,826	1,645	2,636	1,340	529
59	BUSINESS SUBSCRIBERS	160	134	494	110	93
60	1 PARTY	135	87	203	83	44
61	2 PARTY	12	10	6	19	
62	4&5 PARTY		24	8		
63	8 PARTY			247	2	46
64	PAY STATIONS	9	12	21	6	3
65	OTHER SUBSCRIBERS	4	1	9		
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,519	1,309	1,682	1,142	410
68	1 PARTY	335	258	396	136	83
69	2 PARTY	122	282	7		52
70	4&5 PARTY	149	769	74	313	45
71	8 PARTY	913		1,205	693	230
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	50	66	377	26	19
74	RESIDENTIAL EXTENSIONS	101	131	86	62	2
75	OFFICIAL TELEPHONES		6	6		5
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1,655	1,228	2,016	1,185	417
78	TOTAL SUBSCRIBERS 12 31 63	1,668	1,319	2,096	1,203	487
79	TOTAL SUBSCRIBERS 12 31 64	1,679	1,443	2,176	1,252	503
80	NUMBER OF EMPLOYEES 12 31 64	7	9	12	3	3
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	82,01	90,39	87,31	79,82	89,36
83	TOTAL OPER REVENUES 1963	84,60	93,44	91,64	77,53	86,26
84	TOTAL OPER REVENUES 1964	85,80	115,24	102,32	77,16	95,09
85	TOTAL OPER DEDUCTIONS 1962	58,84	69,85	69,60	63,04	82,19
86	TOTAL OPER DEDUCTIONS 1963	58,89	70,48	72,64	65,33	92,69
87	TOTAL OPER DEDUCTIONS 1964	63,02	87,71	78,38	60,63	86,83
88	NET INCOME OR MARGIN 1962	14,72	15,23	9,61	8,63	8,00 ^{CR}
89	NET INCOME OR MARGIN 1963	18,28	15,26	11,69	34,9	22,14 ^{CR}
90	NET INCOME OR MARGIN 1964	16,15	18,23	17,26	8,18	8,13 ^{CR}

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE:

MINNESOTA 540: \$2,726

MINNESOTA 547: \$7,247

Line No.	Item	MINNESOTA—555 Halstad Telephone Company Halstad	MINNESOTA—558 Albany Mutual Telephone Assn. Albany	MINNESOTA—559 Benton Cooperative Telephone Company Rice	MINNESOTA—561 Paul Bunyan Rural Telephone Coop. Bemidji	MINNESOTA—562 Federated Telephone Cooperative Chokio
1	LOANS APPROVED 12 31 64	585,000	557,000	516,000	1,623,000	1,239,000
2	ROUTE MILES OF LINE LOAN EST	434	322	374	1,053	1,066
3	NUMBER OF SUBSCRIBERS LOAN EST	1,179	1,195	951	2,101	2,046
4	TO RECEIVE INITIAL SERVICE	180	488	717	976	867
5	TO RECEIVE IMPROVED SERVICE	999	707	234	1,125	1,179
6	SUBSCRIBERS PER MILE LOAN EST	2.72	3.71	2.54	2.00	1.92
7	FUNOS ADVANCEO 12 31 64	585,000	487,233	511,051	1,426,844	1,017,884
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	57,158	86,578	58,294	112,276	107,289
10	PRINCIPAL DUE & PAID	68,605	119,197	73,630	70,525	139,203
11	ADVANCE PAYMENTS	10,844	10,931			32,191
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	742,450	604,573	543,012	1,430,461	1,084,556
14	TELEPHONE PLANT UNDER CONSTR				11,668	4,774
15	TEL PLANT ADJUSTMENT	6,034	1,983	9,276	73,746	
16	TOTAL TELEPHONE PLANT	748,484	602,590	552,288	1,515,875	1,089,330
17	DEPRECIATION RESERVE	178,289	219,924	133,817	280,236	318,772
18	AMORTIZATION RESERVE	1,810		8,348	12,877	
19	TEL PLANT LESS RESERVES	568,385	382,666	410,123	1,222,762	770,558
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNOS	487	4,500	20,000	70	378
22	CURRENT ASSETS	65,845	51,242	48,176	32,802	111,892
23	OTHER ASSETS	7,324	6,685	3,551	32,062	3,358
24	TOTAL ASSETS & OTHER DEBITS	642,041	445,093	481,850	1,287,696	918,186
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	8,830	5,350	28,890	41,753	58,180
27	SURPLUS OR MARG & CAP CREO	92,626	66,275	28,85	189,013	42,258
28	LONG TERM DEBT	529,495	365,032	444,539	1,362,446	889,192
29	CURRENT & ACCRUED LIAB	11,090	8,436	5,536	68,851	12,959
30	DEF CREDITS & OPERATING RES				3,659	113
31	TOTAL LIAB & OTHER CREDITS	642,041	445,093	481,850	1,287,696	918,186
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	108,416	90,850	75,564	156,324	143,412
34	LOCAL SERVICE REVENUES	70,537	68,331	58,170	102,237	108,882
35	TOLL SERVICE REVENUES	32,590	22,470	12,111	45,069	28,142
36	MISC OPERATING REVENUES	5,534	190	5,716	9,790	6,889
37	UNCOLL OPERATING REV DEBIT	245	141	433	772	501
38	TOTAL OPERATING DEDUCTIONS	88,772	65,904	65,532	147,105	115,109
39	MAINTENANCE EXPENSES	20,590	15,936	15,241	27,188	23,890
40	TRAFFIC EXPENSES	1,280	1,760	965	1,610	2,496
41	COMMERCIAL EXPENSES	11,695	9,636	1,774	10,103	7,144
42	GENERAL OFFICE SAL & EXP	10,321	3,733	13,869	21,375	15,285
43	OTHER OPERATING EXPENSES	8,641	2,589	8,370	15,357	13,059
44	DEPRECIATION EXPENSES	30,457	24,495	20,848	60,041	42,613
45	AMORTIZATION EXPENSES	970	3,289	927	3,728	3,867
46	TAXES	4,818	4,466	3,538	7,703	6,755
47	NET OPER INCOME OR MARGIN	19,644	24,946	10,032	9,219	28,303
48	OTHER INCOME & DEDUCT NET	1,101	1,938	318		2,635
49	AVAILABLE FOR FIXED CHARGES	20,745	26,884	10,350	9,219	30,938
50	INTEREST ON LONG TERM DEBT	10,240	7,264	7,880	26,262	17,333
51	INT CHARGED TO CONSTR CR				345	
52	OTHER FIXED CHARGES	50	140	240	686	150
53	TOTAL FIXED CHARGES	10,290	7,404	8,120	26,603	17,483
54	NET INCOME OR MARGIN	10,455	19,480	2,230	17,384	13,455
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	6	3	3	8	5
57	CUTOVER WITH REA FINANCING	6	3	3	8	5
58	TOTAL TELEPHONES IN SERVICE	1,472	1,351	1,011	1,744	1,586
59	BUSINESS SUBSCRIBERS	148	143	67	180	84
60	1 PARTY	81	109	33	58	50
61	2 PARTY	31	9	6	18	11
62	4&5 PARTY		1		15	
63	8 PARTY	5	14	20	70	2
64	PAY STATIONS	10	9	8	14	8
65	OTHER SUBSCRIBERS		1		5	
66	RADIOTELEPHONE	21				13
67	RESIDENCE SUBSCRIBERS	1,026	1,094	864	1,412	1,266
68	1 PARTY	234	195	32	109	121
69	2 PARTY	115	74	5	87	65
70	4&5 PARTY	152	234	51	139	132
71	8 PARTY	525	591	776	1,077	948
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	95	45	19	76	32
74	RESIDENTIAL EXTENSIONS	187	59	50	63	97
75	OFFICIAL TELEPHONES	16	5	11	10	7
76	SERVICE STATIONS SWITCHERS		6		8	100
77	TOTAL SUBSCRIBERS 12 31 62	1,184	1,149	834	1,441	1,425
78	TOTAL SUBSCRIBERS 12 31 63	1,177	1,206	892	1,506	1,441
79	TOTAL SUBSCRIBERS 12 31 64	1,174	1,243	931	1,600	1,450
80	NUMBER OF EMPLOYEES 12 31 64	6	4	4	7	6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	88,62	73,01	78,07	95,77	96,21
83	TOTAL OPER REVENUES 1963	89,42	73,92	81,49	98,57	98,07
84	TOTAL OPER REVENUES 1964	92,35	73,86	82,67	101,31	99,18
85	TOTAL OPER DEDUCTIONS 1962	69,92	54,27	64,47	76,69	75,81
86	TOTAL OPER DEDUCTIONS 1963	74,77	55,91	69,28	92,42	79,30
87	TOTAL OPER DEDUCTIONS 1964	75,61	53,58	71,70	95,34	79,61
88	NET INCOME OR MARGIN 1962	10,14	12,91	4,71	9,42	8,07
89	NET INCOME OR MARGIN 1963	6,47	12,66	3,35	11,36	7,59
90	NET INCOME OR MARGIN 1964	8,91	15,84	2,44	11,27	9,30

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. AMOUNT OVERDUE MORE THAN 30 DAYS: PRINCIPAL: \$7,064.

Line No.	Item	MINNESOTA—563 East Otter Tail Telephone Company Perham	MINNESOTA—564 West Central Telephone Assn. Sebeka	MINNESOTA—565 Red River Rural Telephone Assn. Abercrombie	MINNESOTA—567 Clear Valley Telephone Company Hector	MINNESOTA—571 Manchester-Hartland Telephone Company Manchester
1	LOANS APPROVED 12 31 64	2,448,000	1,103,000	717,000	331,000	167,317
2	ROUTE MILES OF LINE LOAN EST	1,574	687	605	151	133
3	NUMBER OF SUBSCRIBERS LOAN EST	5,134	2,020	1,052	711	432
4	TO RECEIVE INITIAL SERVICE	1,546	1,020	457	510	82
5	TO RECEIVE IMPROVED SERVICE	3,588	1,000	595	201	350
6	SUBSCRIBERS PER MILE LOAN EST	3.26	2.94	1.74	4.71	3.25
7	FUNDS ADVANCED 12 31 64	2,447,567	903,916	717,000	264,613	167,317
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	271,634	74,928	78,918	20,927	16,534
10	PRINCIPAL DUE & PAID	279,186	94,110	86,761	20,088	21,821
11	ADVANCE PAYMENTS		47,514			15,491
12	ASSETS & OTHER DEBITS 12 31 64	2,518,973	882,872	713,551	350,145	207,085
13	TELEPHONE PLANT IN SERVICE	15,206	40,235	9,531	2,278	
14	TELEPHONE PLANT UNDER CONSTR	210,481			2,072	
15	TEL PLANT ADJUSTMENT	2,744,660	923,107	723,082	350,351	207,085
16	TOTAL TELEPHONE PLANT	794,120	239,692	171,093	73,965	67,002
17	DEPRECIATION RESERVE	175,151				
18	AMORTIZATION RESERVE	1,775,389	683,415	551,989	276,386	140,083
19	TEL PLANT LESS RESERVES	417,824	6,649	884		
20	INVEST IN OTHER COMPANIES	166,757	140,059	117,202	21,290	45,457
21	OTHER INVESTMENTS & FUNDS	187,897	14,012	31,639	2,929	201
22	CURRENT ASSETS	2,547,867	844,135	701,714	300,605	185,741
23	OTHER ASSETS					
24	TOTAL ASSETS & OTHER DEBITS					
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	162,300	7,298	43,170	14,250	7,500
27	SURPLUS OR MARG & CAP CRED	132,743	22,365	5,979	15,948	37,818
28	LONG TERM DEBT	2,212,190	794,696	648,002	251,837	137,137
29	CURRENT & ACCRUED LIAB	40,625	14,536	4,563	16,422	3,286
30	DEF CREDITS & OPERATING RES		5,240		2,148	
31	TOTAL LIAB & OTHER CREDITS	2,547,867	844,135	701,714	300,605	185,741
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	442,150	138,270	94,344	43,171	38,212
34	LOCAL SERVICE REVENUES	331,612	104,284	65,708	29,475	22,270
35	TOLL SERVICE REVENUES	92,088	29,504	25,517	11,985	15,241
36	MISC OPERATING REVENUES	2,450	5,682	3,119	2,027	773
37	UNCOLL OPERATING REV DEBIT		1,200		316	72
38	TOTAL OPERATING DEDUCTIONS	324,584	103,553	78,004	32,217	32,611
39	MAINTENANCE EXPENSES	65,137	21,556	16,258	5,972	7,240
40	TRAFFIC EXPENSES	5,792	1,823	2,567	1,082	1,208
41	COMMERCIAL EXPENSES	3,645	3,542	5,878	3,617	
42	GENERAL OFFICE SAL & EXP	27,556	16,046	10,985	1,616	4,918
43	OTHER OPERATING EXPENSES	28,663	10,450	5,879	1,336	6,261
44	DEPRECIATION EXPENSES	113,221	42,128	26,712	12,858	10,411
45	AMORTIZATION EXPENSES	22,969	1,020	6,338	80	42
46	TAXES	2,4790	6,988	3,387	5,656	2,531
47	NET OPER INCOME OR MARGIN	123,566	34,717	16,340	10,954	5,601
48	OTHER INCOME & DEDUCT NET	4,205	3,131	3,429	1,591	1,200
49	AVAILABLE FOR FIXED CHARGES	127,771	37,848	19,769	12,545	6,801
50	INTEREST ON LONG TERM DEBT	43,578	15,174	12,764	4,972	2,642
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	43,578	15,174	12,764	4,972	2,642
54	NET INCOME OR MARGIN	84,193	22,674	7,005	7,573	4,159
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	12	5	6	2	2
57	CUTOVER WITH REA FINANCING	11	5	4	2	2
58	TOTAL TELEPHONES IN SERVICE	5,785	1,958	1,098	558	492
59	BUSINESS SUBSCRIBERS	768	170	56	44	40
60	1 PARTY	421	100	42	26	15
61	2 PARTY	35	41	2	2	19
62	4&5 PARTY	59				
63	8 PARTY	210	11	10	6	2
64	PAY STATIONS	23	17	2	10	4
65	OTHER SUBSCRIBERS	20	1			
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	4,462	1,596	964	447	402
68	1 PARTY	560	220	65	31	3
69	2 PARTY	118	175	13	21	13
70	4&5 PARTY	1,143	174	92	82	104
71	8 PARTY	2,641	1,027	794	313	282
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	371	74	20	12	4
74	RESIDENTIAL EXTENSIONS	178	82	37	27	33
75	OFFICIAL TELEPHONES	26	33	7	8	13
76	SERVICE STATIONS SWITCHERS		4	14	20	
77	TOTAL SUBSCRIBERS 12 31 62	4,886	1,606	984	430	431
78	TOTAL SUBSCRIBERS 12 31 63	5,030	1,686	1,004	470	439
79	TOTAL SUBSCRIBERS 12 31 64	5,230	1,770	1,034	511	442
80	NUMBER OF EMPLOYEES 12 31 64	18	6	5	2	2
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	80,448	7,983	90,62	7,541	8,205
83	TOTAL OPER REVENUES 1963	86,000	7,858	91,14	8,686	8,604
84	TOTAL OPER REVENUES 1964	87,623	8,025	92,86	8,465	8,685
85	TOTAL OPER DEDUCTIONS 1962	70,28	5,946	70,90	61,77	6,404
86	TOTAL OPER DEDUCTIONS 1963	66,69	6,119	69,63	70,74	6,967
87	TOTAL OPER DEDUCTIONS 1964	63,47	6,010	67,68	63,17	7,412
88	NET INCOME OR MARGIN 1962	1,73	1,256	6,76	4,81	1,146
89	NET INCOME OR MARGIN 1963	1,092	9,66	11,25	5,47	1,114
90	NET INCOME OR MARGIN 1964	1,646	13,16	6,89	1,485	9,45

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA—573 Twin Valley-Ulen Telephone Company Twin Valley	MINNESOTA—575 Sacred Heart Telephone Company Sacred Heart	MINNESOTA—576 Red Rock Telephone Company Jasper	MINNESOTA—577 Deer River Telephone Exchange, Inc. Deer River	MINNESOTA—579 Chisago Lakes Telephone Company Chisago City
1	LOANS APPROVED 12 31 64	719,000	220,000	580,000	580,000	1,267,000
2	ROUTE MILES OF LINE LOAN EST	681	104	249	288	510
3	NUMBER OF SUBSCRIBERS LOAN EST	1,551	445	1,031	815	2,943
4	TO RECEIVE INITIAL SERVICE	567	62	159	174	927
5	TO RECEIVE IMPROVED SERVICE	984	383	872	641	2,016
6	SUBSCRIBERS PER MILE LOAN EST	2.28	4.28	4.14	2.83	5.77
7	FUNDS ADVANCED 12 31 64	700,824	112,663	448,811	563,336	1,250,646
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	52,143	523	21,783	33,236	102,999
10	PRINCIPAL DUE & PAID	57,390		14,023	12,147	84,422
11	ADVANCE PAYMENTS					20,422
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	852,950	71,966	476,045	591,044	1,355,870
14	TELEPHONE PLANT UNDER CONSTR	434	92,220	4,594	8,666	17,936
15	TEL PLANT ADJUSTMENT	1,421 CR	3,707 CR	39,705		5,239
16	TOTAL TELEPHONE PLANT	851,963	160,479	520,344	603,200 ¹	1,379,045
17	DEPRECIATION RESERVE	233,684	6,357	81,517	90,741	291,319
18	AMORTIZATION RESERVE				12,816	
19	TEL PLANT LESS RESERVES	618,279	154,122	438,827	499,643	1,087,726
20	INVEST IN OTHER COMPANIES			4,081		
21	OTHER INVESTMENTS & FUNDS			64,399	36,436	233,393
22	CURRENT ASSETS	208,930	17,214	9,082	52,094	49,799
23	OTHER ASSETS	3,678	25,463			
24	TOTAL ASSETS & OTHER DEBITS	830,887	196,799	516,389	588,173	1,370,918
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	33,000	4,475	41,500	44,600	37,456
27	SURPLUS OR MARG & CAP CRED	113,014	30,620	27,502	15,443 CR	98,481
28	LONG TERM DEBT	664,518	112,666	434,789	551,189	1,170,449
29	CURRENT & ACCRUED LIAB	18,743	49,038	12,276	7,827	61,921
30	DEF CREDITS & OPERATING RES	1,612	322			2,611
31	TOTAL LIAB & OTHER CREDITS	830,887	196,799	516,389	588,173	1,370,918
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	144,921	31,065	76,161	78,891	251,363
34	LOCAL SERVICE REVENUES	104,198	20,364	56,264	50,964	185,825
35	TOLL SERVICE REVENUES	38,528	9,284	16,024	20,323	59,816
36	MISC OPERATING REVENUES	3,165	1,405	3,853	8,408	7,915
37	UNCOLL OPERATING REV DEBIT	970	12 CR	20 CP	804	2,193
38	TOTAL OPERATING DEDUCTIONS	116,301	27,695	57,173	74,170	195,714
39	MAINTENANCE EXPENSES	27,417	2,450	10,458	15,723	32,698
40	TRAFFIC EXPENSES	3,389	6,670	2,325	783	3,573
41	COMMERCIAL EXPENSES	20,964		6,532	1,762	15,581
42	GENERAL OFFICE SAL & EXP	8,254	10,343	2,508	19,869	20,001
43	OTHER OPERATING EXPENSES	7,610	2,590	1,671	4,211	11,603
44	DEPRECIATION EXPENSES	34,358	2,561	18,881	26,054	62,941
45	AMORTIZATION EXPENSES	100	414	6,332	2,010	9,871
46	TAXES	14,209	2,667	8,466	3,758	39,446
47	NET OPER INCOME OR MARGIN	28,620	3,370	18,988	4,721	55,649
48	OTHER INCOME & DEDUCT NET	3,338		841		3,293
49	AVAILABLE FOR FIXED CHARGES	31,958	3,370	19,829	4,721	58,942
50	INTEREST ON LONG TERM DEBT	12,799	1,083	8,115	10,935	22,982
51	INT CHARGED TO CONSTR CR				363	
52	OTHER FIXED CHARGES			513		
53	TOTAL FIXED CHARGES	12,799	1,083	8,628	10,572	22,982
54	NET INCOME OR MARGIN	19,159	2,287	11,201	5,851 CR	35,960
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	6	1	2	1	5
57	CUTOVER WITH REA FINANCING	4	1	2	1	5
58	TOTAL TELEPHONES IN SERVICE	1,590	423	1,032	840	3,102
59	BUSINESS SUBSCRIBERS	209	43	98	122	269
60	1 PARTY	139	37	63	58	176
61	2 PARTY	11	4	23	3	39
62	4&5 PARTY	4				
63	8 PARTY	44		8	43	30
64	PAY STATIONS	8	2	4	16	23
65	OTHER SUBSCRIBERS	3			2	1
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,250	218	790	614	2,360
68	1 PARTY	184	147	141	48	284
69	2 PARTY	13	33	147	234	207
70	4&5 PARTY	273	38	15		519
71	8 PARTY	780		487	332	1,350
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	68	5	59	71	186
74	RESIDENTIAL EXTENSIONS	46	34	81	33	269
75	OFFICIAL TELEPHONES	20	2	4	2	19
76	SERVICE STATIONS SWITCHERS		121			
77	TOTAL SUBSCRIBERS 12 31 62	1,405	A	847	756	2,482
78	TOTAL SUBSCRIBERS 12 31 63	1,433	A	876	738	2,593
79	TOTAL SUBSCRIBERS 12 31 64	1,459	382	888	736	2,629
80	NUMBER OF EMPLOYEES 12 31 64	6	3	2	5	10
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	96.11	A	84.07	98.84	88.62
83	TOTAL OPER REVENUES 1963	97.28	A	83.72	106.80	94.06
84	TOTAL OPER REVENUES 1964	99.88	74.14	86.35	107.63	96.23
85	TOTAL OPER DEDUCTIONS 1962	76.99	A	65.16	86.57	73.45
86	TOTAL OPER DEDUCTIONS 1963	81.24	A	62.33	96.47	75.62
87	TOTAL OPER DEDUCTIONS 1964	80.15	66.10	64.82	101.19	74.93
88	NET INCOME OR MARGIN 1962	10.42	A	6.80	37.1 CR	6.43
89	NET INCOME OR MARGIN 1963	8.51	A	12.66	60.2 CR	10.93
90	NET INCOME OR MARGIN 1964	13.20	5.46	12.70	79.8 CR	13.77

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$3,490.

Line No.	Item	MINNESOTA—580 Tyler Telephone Company Tyler	MINNESOTA—582 Melrose Telephone Company Melrose	MINNESOTA—583 Hills Telephone Company, Inc. Hills	MINNESOTA—585 Lismore Co-operative Telephone Company Lismore	MINNESOTA—586 Winthrop Telephone Company Winthrop
1	LOANS APPROVED 12 31 64	574,000	1,251,000	770,000	164,000	305,000
2	ROUTE MILES OF LINE LOAN EST	325	771	417	144	156
3	NUMBER OF SUBSCRIBERS LOAN EST	1,200	3,422	1,506	354	818
4	TO RECEIVE INITIAL SERVICE	210	755	202	33	147
5	TO RECEIVE IMPROVED SERVICE	990	2,667	1,304	321	671
6	SUBSCRIBERS PER MILE LOAN EST	3.69	4.44	3.61	2.46	5.24
7	FUNDS ADVANCED 12 31 64	518,276	1,251,000	685,910	139,157	293,531
8	EBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	49,510	81,249	52,324	11,352	31,687
10	PRINCIPAL DUE & PAID	29,807	99,499	24,062	5,884	21,328
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	617,061	1,695,421	669,178	157,614	295,806
14	TELEPHONE PLANT UNDER CONSTR	3,744	5,851	52,365		
15	TEL PLANT ADJUSTMENT	2,346 CR	57,049	4,218 CR		593 CR
16	TOTAL TELEPHONE PLANT	618,450	1,758,321	717,325	157,614	295,213
17	DEPRECIATION RESERVE	159,460	493,403	98,715	31,765	65,236
18	AMORTIZATION RESERVE		51,964			
19	TEL PLANT LESS RESERVES	458,990	1,212,954	618,610	125,849	229,977
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	40,109	46,080	8,500	52,000	30,000
22	CURRENT ASSETS	135,945	209,965	141,483	11,647	42,892
23	OTHER ASSETS	1,644	1,662	11,259	215	30,960
24	TOTAL ASSETS & OTHER DEBITS	636,697	1,470,661	779,852	189,711	333,829
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	19,350	17,000	14,300	10,770	25,525
27	SURPLUS OR MARG & CAP CRED	91,346	189,092	72,902	43,879	28,794
28	LONG TERM DEBT	511,572	1,199,981	661,850	133,274	272,204
29	CURRENT & ACCRUED LIAB	14,379	64,588	30,800	17,888	7,306
30	DEF CREDITS & OPERATING RES	50				
31	TOTAL LIAB & OTHER CREDITS	636,697	1,470,661	779,852	189,711	333,829
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	87,389	316,538	132,089	29,065	64,335
34	LOCAL SERVICE REVENUES	65,543	232,307	82,557	19,928	46,425
35	TOLL SERVICE REVENUES	21,311	75,626	47,833	7,616	17,034
36	MISC OPERATING REVENUES	1,669	9,348	2,022	1,521	915
37	UNCOLL OPERATING REV DEBIT	1,134	743	323		39
38	TOTAL OPERATING DEDUCTIONS	63,605	281,378	96,618	19,143	52,993
39	MAINTENANCE EXPENSES	9,214	57,413	16,341	3,962	8,940
40	TRAFFIC EXPENSES	3,263	11,994	1,552	1,595	1,140
41	COMMERCIAL EXPENSES	5,526	25,865	11,659	722	
42	GENERAL OFFICE SAL & EXP	2,856	52,188	10,952	2,400	12,901
43	OTHER OPERATING EXPENSES	2,333	28,625	4,271	1,792	6,561
44	DEPRECIATION EXPENSES	29,703	76,900	28,886	7,325	12,559
45	AMORTIZATION EXPENSES	191	6,008	945		5,365
46	TAXES	10,519	22,385	22,012	1,347	5,527
47	NET OPER INCOME OR MARGIN	23,784	35,160	35,471	9,922	11,342
48	OTHER INCOME & DEDUCT NET	958	1,704	5,048	1,938	988
49	AVAILABLE FOR FIXED CHARGES	24,742	36,864	40,519	11,860	12,330
50	INTEREST ON LONG TERM DEBT	9,876	22,995	13,345	2,696	5,508
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	1,509	697			181
53	TOTAL FIXED CHARGES	11,385	23,692	13,345	2,696	5,689
54	NET INCOME OR MARGIN	13,357	13,172	27,174	9,164	6,641
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	3	8	5	1	1
57	CUTOVER WITH REA FINANCING	3	8	5	1	1
58	TOTAL TELEPHONES IN SERVICE	1,250	4,309	1,629	341	908
59	BUSINESS SUBSCRIBERS	120	468	157	27	88
60	1 PARTY	89	326	119	22	57
61	2 PARTY	20	12	23	1	23
62	4&5 PARTY			7		
63	8 PARTY	8	99		3	
64	PAY STATIONS	11	23	7	1	6
65	OTHER SUBSCRIBERS	1	8	1		2
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	937	3,451	1,276	297	687
68	1 PARTY	171	543	250	36	137
69	2 PARTY	75		208		84
70	4&5 PARTY	251	838	818	39	222
71	8 PARTY	440	2,070		222	244
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	99	184	62	5	55
74	RESIDENTIAL EXTENSIONS	78	178	71	9	76
75	OFFICIAL TELEPHONES	8	25	6	3	2
76	SERVICE STATIONS SWITCHERS		11	58		2
77	TOTAL SUBSCRIBERS 12 31 62	1,054	3,714	1,468	326	759
78	TOTAL SUBSCRIBERS 12 31 63	1,065	3,806	1,494	325	770
79	TOTAL SUBSCRIBERS 12 31 64	1,066	3,930	1,491	324	777
80	NUMBER OF EMPLOYEES 12 31 64	3	16	4	2	4
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	77,26	7,798	8,331	8,737	7,960
83	TOTAL OPER REVENUES 1963	80,40	8,030	8,982	8,974	8,079
84	TOTAL OPER REVENUES 1964	81,44	8,200	8,853	8,971	8,280
85	TOTAL OPER DEDUCTIONS 1962	66,49	6,875	6,684	5,698	6,536
86	TOTAL OPER DEDUCTIONS 1963	59,34	7,467	6,530	5,906	6,804
87	TOTAL OPER DEDUCTIONS 1964	59,28	7,290	6,476	5,908	6,820
88	NET INCOME OR MARGIN 1962	2,74	3,01	8,79	2,449	6,81
89	NET INCOME OR MARGIN 1963	1,136	2,009	1,710	2,762	5,85
90	NET INCOME OR MARGIN 1964	1,245	3,41	1,821	2,828	8,55

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA—588 Scandia-Marine Tel. Corporation Scandia	MINNESOTA—589 Minnesota Valley Telephone Company Franklin	MINNESOTA—590 North Star Telephone Co., Inc. Mountain Lake	MINNESOTA—591 Hohman Telephone Company Pelican Rapids	MINNESOTA—592 Spring Grove Coop. Telephone Company Spring Grove
1	LOANS APPROVED 12 31 64	347,000	399,000	1,080,000	647,000	424,000
2	ROUTE MILES OF LINE LOAN EST	166	329	586	276	192
3	NUMBER OF SUBSCRIBERS LOAN EST	677	938	2,767	1,182	900
4	TO RECEIVE INITIAL SERVICE	108	157	345	628	97
5	TO RECEIVE IMPROVED SERVICE	569	781	2,422	554	803
6	SUBSCRIBERS PER MILE LOAN EST	4.08	2.85	4.72	4.28	4.69
7	FUNDS ADVANCED 12 31 64	320,087	286,335	985,271	477,891	371,824
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	35,280	12,675	71,862	15,627	17,178
10	PRINCIPAL DUE & PAID	36,911	5,496	49,044	278	2,793
11	ADVANCE PAYMENTS				15,047	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	359,633	387,623	1,119,421	462,646	414,401
14	TELEPHONE PLANT UNDER CONSTR	3,387		159		
15	TEL PLANT ADJUSTMENT	565 ^{CP}	7,571	9,505	5,679	8,689 ^{CP}
16	TOTAL TELEPHONE PLANT	362,455	395,194	1,129,085	468,325	405,712
17	DEPRECIATION RESERVE	74,497	74,217	207,372	32,192	37,099
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	287,958	320,977	921,713	436,133	368,613
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	5,033				
22	CURRENT ASSETS	39,536	17,273	198,048	41,563	68,025
23	OTHER ASSETS	472	19,130	47,563	35,166	7,881
24	TOTAL ASSETS & OTHER DEBITS	332,999	357,380	1,167,324	512,862	444,519
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	2,500	25,190	98,900	29,200	39,635
27	SURPLUS OR MARG & CAP CRED	33,547	30,997	102,975	8,403	24,298
28	LONG TERM DEBT	283,179	280,839	936,229	462,211	369,033
29	CURRENT & ACCRUED LIAB	13,218	20,354	29,220	13,048	11,553
30	DEF CREDITS & OPERATING RES	555				
31	TOTAL LIAB & OTHER CREDITS	332,999	357,380	1,167,324	512,862	444,519
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	62,069	63,314	191,912	74,771	65,216
34	LOCAL SERVICE REVENUES	41,649	40,787	137,719	50,937	47,688
35	TOLL SERVICE REVENUES	19,524	21,532	48,019	23,260	17,392
36	MISC OPERATING REVENUES	2,318	1,017	6,627	769	204
37	UNCOLL OPERATING REV DEBIT	1,422	22	453	195	68
38	TOTAL OPERATING DEDUCTIONS	43,767	49,443	150,811	57,048	38,388
39	MAINTENANCE EXPENSES	7,819	9,191	30,020	8,572	3,042
40	TRAFFIC EXPENSES	2,115	1,702	3,279	720	795
41	COMMERCIAL EXPENSES	4,767		20,522	1,069	
42	GENERAL OFFICE SAL & EXP	3,159	7,576	11,147	12,409	10,383
43	OTHER OPERATING EXPENSES	2,695	6,892	12,606	2,042	4,847
44	DEPRECIATION EXPENSES	13,393	15,559	44,168	19,787	16,047
45	AMORTIZATION EXPENSES		2,244	7,462	6,080	243
46	TAXES	9,819	6,279	21,607	6,369	3,031
47	NET OPER INCOME OR MARGIN	18,302	13,871	41,101	17,723	26,828
48	OTHER INCOME & DEDUCT NET	1,064	47	2,407		800
49	AVAILABLE FOR FIXED CHARGES	19,366	13,918	43,508	17,723	27,628
50	INTEREST ON LONG TERM DEBT	5,738	5,310	18,653	8,646	7,424
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	6	174	104		
53	TOTAL FIXED CHARGES	5,744	5,484	18,757	8,646	7,424
54	NET INCOME OR MARGIN	13,622	8,434	24,751	9,077	20,204
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	3	6	2	1
57	CUTOVER WITH REA FINANCING	2	3	1	2	1
58	TOTAL TELEPHONES IN SERVICE	832	942	2,789	776	981
59	BUSINESS SUBSCRIBERS	41	86	260	56	101
60	1 PARTY	17	67	227	44	77
61	2 PARTY	6	14	9	8	10
62	4&5 PARTY					6
63	8 PARTY	12	2	13		
64	PAY STATIONS	6	3	7	4	7
65	OTHER SUBSCRIBERS			4		1
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	675	776	2,260	666	734
68	1 PARTY	45	143	521	31	181
69	2 PARTY	29	63	140	10	85
70	4&5 PARTY	101	100	526	151	468
71	8 PARTY	500	470	1,073	474	
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	20	27	118	28	52
74	RESIDENTIAL EXTENSIONS	92	49	144	23	86
75	OFFICIAL TELEPHONES	4	4	11	3	9
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	662	600	2,501	479	831
78	TOTAL SUBSCRIBERS 12 31 63	627	608	2,515	688	830
79	TOTAL SUBSCRIBERS 12 31 64	716	862	2,520	722	835
80	NUMBER OF EMPLOYEES 12 31 64	1	4	7	5 ^B	3
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	8,659	7,843	7,205	5,596	4,749
83	TOTAL OPER REVENUES 1963	8,965	8,186	7,487	8,800	7,886
84	TOTAL OPER REVENUES 1964	9,009	8,364	7,588	10,868	7,838
85	TOTAL OPER DEDUCTIONS 1962	6,624	6,291	5,580	4,889	4,283
86	TOTAL OPER DEDUCTIONS 1963	6,543	6,772	5,807	6,447	5,897
87	TOTAL OPER DEDUCTIONS 1964	6,352	6,531	5,963	6,292	4,614
88	NET INCOME OR MARGIN 1962	11,04	9,94	9,20	6,19 ^{CP}	1,121
89	NET INCOME OR MARGIN 1963	1,624	8,65	9,57	1,338	1,121
90	NET INCOME OR MARGIN 1964	1,977	1,114	9,79	1,319	2,428

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA—593 Westonka Telephone Company Watertown	MINNESOTA—594 Dunnell Telephone Company, Inc. Dunnell	MINNESOTA—595 Rock Dell Telephone Company Kasson	MINNESOTA—597 Eagle Valley Telephone Company Clarissa	MINNESOTA—598 Easton Telephone Company Easton
1	LOANS APPROVED 12 31 64	3,700,000	150,000	275,000	317,000	147,000
2	ROUTE MILES OF LINE LOAN EST	891	83	153	139	74
3	NUMBER OF SUBSCRIBERS LOAN EST	8,015	301	398	531	290
4	TO RECEIVE INITIAL SERVICE	3,198	23	34	102	58
5	TO RECEIVE IMPROVED SERVICE	4,817	278	364	429	232
6	SUBSCRIBERS PER MILE LOAN EST	9.00	3.63	2.60	3.82	3.92
7	FUNDS ADVANCED 12 31 64	2,577,365	146,299	242,965	239,335	122,854
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	102,992	904	6,422	6,081	2,863
10	PRINCIPAL DUE & PAID	57,542				
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	3,313,830	163,035	214,983	232,840	149,599
14	TELEPHONE PLANT UNDER CONSTR	12,649	14,567			
15	TEL PLANT ADJUSTMENT	5,344.3 ^{CR}	3,928 ^{FR}	13,189 ^{CR}	4,125 ^{CR}	2,947 ^{CR}
16	TOTAL TELEPHONE PLANT	3,273,036	173,674	201,794	228,715	146,652
17	DEPRECIATION RESERVE	337,417	8,719	11,704	12,214	7,503
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	2,935,619	164,955	190,090	216,501	139,149
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	151			18,241	
22	CURRENT ASSETS	220,030	6,739	36,975	15,651	7,934
23	OTHER ASSETS	122,429	16,564	37,770	4,314	3,863
24	TOTAL ASSETS & OTHER DEBITS	3,278,229	188,258	264,835	254,707	150,946
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	424,000	21,100	10,500	3,855	27,975
27	SURPLUS OR MARG & CAP CRED	128,412	14,383	7,744	9,368	1,905 ^{CR}
28	LONG TERM DEBT	2,519,824	146,300	242,966	239,336	122,853
29	CURRENT & ACCRUED LIAB	201,166	6,475	3,625	1,734	2,023
30	DEF CREDITS & OPERATING RES	4827			414	
31	TOTAL LIAB & OTHER CREDITS	3,278,229	188,258	264,835	254,707	150,946
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	59,441.8	21,464	37,939	37,127	19,751
34	LOCAL SERVICE REVENUES	43,487.0	14,374	27,466	27,562	11,490
35	TOLL SERVICE REVENUES	13,448.2	7,045	9,121	9,408	7,996
36	MISC OPERATING REVENUES	31,532	97	1,585	157	872
37	UNCOLL OPERATING REV DEBIT	6,466	52	233		607
38	TOTAL OPERATING DEDUCTIONS	47,451.7	18,803	28,117	27,033	17,492
39	MAINTENANCE EXPENSES	121,185	3,195	5,454	4,030	4,606
40	TRAFFIC EXPENSES	30,655	570	1,445	488	555
41	COMMERCIAL EXPENSES	41,547			68	
42	GENERAL OFFICE SAL & EXP	52,059	5,809	2,195	7,884	3,198
43	OTHER OPERATING EXPENSES	14,658	3,645	2,549	1,811	2,954
44	DEPRECIATION EXPENSES	117,529	3,856	8,746	8,860	5,027
45	AMORTIZATION EXPENSES	10,588	145	3,257		
46	TAXES	86,296	1,583	4,471	3,892	1,152
47	NET OPER INCOME OR MARGIN	11,990.1	2,661	9,822	10,094	2,259
48	OTHER INCOME & DEDUCT NET	168		947	725	134 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	120,069	2,661	10,769	10,819	2,125
50	INTEREST ON LONG TERM DEBT	49,392	1,388	4,745	3,306	2,329
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	5,165				
53	TOTAL FIXED CHARGES	54,557	1,388	4,745	3,306	2,329
54	NET INCOME OR MARGIN	65,512	1,273	6,024	7,513	2,046 ^{CR}
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	7	1	1	1	1
57	CUTOVER WITH REA FINANCING	5	1	1	1	1
58	TOTAL TELEPHONES IN SERVICE	6,868	310	431	490	239
59	BUSINESS SUBSCRIBERS	459	37	9	45	29
60	1 PARTY	324	36	4	40	23
61	2 PARTY	11			1	4
62	4&5 PARTY	45		5		
63	8 PARTY	33				
64	PAY STATIONS	44	1		3	2
65	OTHER SUBSCRIBERS	2			1	
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	5,068	233	397	407	190
68	1 PARTY	1,579	233	5	41	28
69	2 PARTY	168			129	
70	4&5 PARTY	1,506		392	237	162
71	8 PARTY	1,815				
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	478	12	6	13	8
74	RESIDENTIAL EXTENSIONS	838	25	17	21	9
75	OFFICIAL TELEPHONES	27	3	2	5	3
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	5,251	A	357	430	A
78	TOTAL SUBSCRIBERS 12 31 63	5,367	A	404	451	218
79	TOTAL SUBSCRIBERS 12 31 64	5,527	270	406	452	219
80	NUMBER OF EMPLOYEES 12 31 64	30	4	1	2	2
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962		A	741.6	361.8	A
83	TOTAL OPER REVENUES 1963	9,664	A	786.4	582.1	613.6
84	TOTAL OPER REVENUES 1964	10,849	7,950	9,322	8,306	8,978
85	TOTAL OPER DEDUCTIONS 1962		A	6,880	3,685	A
86	TOTAL OPER DEDUCTIONS 1963	8,054	A	7,344	4,937	7,044
87	TOTAL OPER DEDUCTIONS 1964	8,661	6,964	6,908	6,048	7,951
88	NET INCOME OR MARGIN 1962		A	14.9	14.2 ^{CR}	A
89	NET INCOME OR MARGIN 1963	8.78	A	.37	7.19	13.39 ^{CR}
90	NET INCOME OR MARGIN 1964	11.96	4.71	14.80	16.81	.93 ^{CR}

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	(K) MINNESOTA—\$99 Mabel Cooperative Telephone Company Mabel				
1	LOANS APPROVED 12 31 64	780,000				
2	ROUTE MILES OF LINE LOAN EST	289				
3	NUMBER OF SUBSCRIBERS LOAN EST	1,100				
4	TO RECEIVE INITIAL SERVICE	163				
5	TO RECEIVE IMPROVED SERVICE	937				
6	SUBSCRIBERS PER MILE LOAN EST	3.81				
7	FUNDS ADVANCED 12 31 64					
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID					
10	PRINCIPAL DUE & PAID					
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE					
14	TELEPHONE PLANT UNDER CONSTR					
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT					
17	DEPRECIATION RESERVE					
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES					
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS					
23	OTHER ASSETS					
24	TOTAL ASSETS & OTHER DEBITS					
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF					
27	SURPLUS OR MARG & CAP CRED					
28	LONG TERM DEBT					
29	CURRENT & ACCRUED LIA8					
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS					
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES					
34	LOCAL SERVICE REVENUES					
35	TOLL SERVICE REVENUES					
36	MISC OPERATING REVENUES					
37	UNCOLL OPERATING REV DEBIT					
38	TOTAL OPERATING DEDUCTIONS					
39	MAINTENANCE EXPENSES					
40	TRAFFIC EXPENSES					
41	COMMERCIAL EXPENSES					
42	GENERAL OFFICE SAL & EXP					
43	OTHER OPERATING EXPENSES					
44	DEPRECIATION EXPENSES					
45	AMORTIZATION EXPENSES					
46	TAXES					
47	NET OPER INCOME OR MARGIN					
48	OTHER INCOME & DEDUCT NET					
49	AVAILABLE FOR FIXED CHARGES					
50	INTEREST ON LONG TERM DEBT					
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES					
54	NET INCOME OR MARGIN					
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL					
57	CUTOVER WITH REA FINANCING					
58	TOTAL TELEPHONES IN SERVICE					
59	BUSINESS SUBSCRIBERS					
60	1 PARTY					
61	2 PARTY					
62	4&5 PARTY					
63	8 PARTY					
64	PAY STATIONS					
65	OTHER SUBSCRIBERS					
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS					
68	1 PARTY					
69	2 PARTY					
70	4&5 PARTY					
71	8 PARTY					
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS					
74	RESIDENTIAL EXTENSIONS					
75	OFFICIAL TELEPHONES					
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62					
78	TOTAL SUBSCRIBERS 12 31 63					
79	TOTAL SUBSCRIBERS 12 31 64					
80	NUMBER OF EMPLOYEES 12 31 64					
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962					
83	TOTAL OPER REVENUES 1963					
84	TOTAL OPER REVENUES 1964					
85	TOTAL OPER DEDUCTIONS 1962					
86	TOTAL OPER DEDUCTIONS 1963					
87	TOTAL OPER DEDUCTIONS 1964					
88	NET INCOME OR MARGIN 1962					
89	NET INCOME OR MARGIN 1963					
90	NET INCOME OR MARGIN 1964					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSISSIPPI—501 Decatur Telephone Company, Inc. Decatur	MISSISSIPPI—503 Florence Telephone Company, Inc. Florence	MISSISSIPPI—504 Calhoun City Telephone Co., Inc. Calhoun City	MISSISSIPPI—505 Home Telephone Company Olive Branch	MISSISSIPPI—506 Bay Springs Telephone Co., Inc. Bay Springs
1	LOANS APPROVED 12 31 64	410,000	1,238,000	1,040,000	502,000	2,605,000
2	ROUTE MILES OF LINE LOAN EST	190	537	343	216	1,047
3	NUMBER OF SUBSCRIBERS LOAN EST	838	2,670	2,153	1,038	4,222
4	TO RECEIVE INITIAL SERVICE	368	1,948	1,866	662	3,754
5	TO RECEIVE IMPROVED SERVICE	470	722	287	376	468
6	SUBSCRIBERS PER MILE LOAN EST	4.41	4.97	6.28	4.81	4.03
7	FUNDS ADVANCED 12 31 64	366,079	1,219,121	960,586	480,625	2,226,897
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	10,666	119,086	80,816	80,197	261,054
10	PRINCIPAL DUE & PAID	557	135,150	100,413	10,481	276,273
11	ADVANCE PAYMENTS		43,266			7,360
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	387,734	1,433,312	742,833	58,489	2,342,303
14	TELEPHONE PLANT UNDER CONSTR	59,444	35,183	215,588		66,224
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	447,178	1,468,495	958,421	58,489	2,408,527
17	DEPRECIATION RESERVE	48,197	318,380	151,216	19,458	456,566
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	398,981	1,150,115	807,205	39,031	1,951,961
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	977	48,995	45,395		21,754
22	CURRENT ASSETS	27,063	70,236	60,574	4,468	156,528
23	OTHER ASSETS	25,146	34,335	4,480	2,449	13,486
24	TOTAL ASSETS & OTHER DEBITS	452,167	1,303,681	957,978	43,723	2,143,729
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	46,000	99,105	50,800	13,980	74,700
27	SURPLUS OR MARG & CAP CRED	23,560	71,158	11,895	16,006	34,633
28	LONG TERM DEBT	365,525	1,079,667	868,390	38,713	1,972,391
29	CURRENT & ACCRUED LIAB	9,596	53,751	21,140	19,535	62,005
30	DEF CREDITS & OPERATING RES	7,486		5,753		
31	TOTAL LIAB & OTHER CREDITS	452,167	1,303,681	957,978	43,723	2,143,729
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	63,694	216,013	116,643	132,608	336,859
34	LOCAL SERVICE REVENUES	45,876	151,565	82,415	91,346	227,296
35	TOLL SERVICE REVENUES	18,182	63,851	33,318	40,101	96,531
36	MISC OPERATING REVENUES	451	1,621	2,503	1,161	14,965
37	UNCOLL OPERATING REV DEBIT	815	1,024	1,593		1,933
38	TOTAL OPERATING DEDUCTIONS	51,758	175,346	106,101	114,612	267,031
39	MAINTENANCE EXPENSES	12,426	40,411	26,684	39,141	83,914
40	TRAFFIC EXPENSES	1,115	4,671	1,296	4,108	4,909
41	COMMERCIAL EXPENSES		16,599			8,428
42	GENERAL OFFICE SAL & EXP	11,066	10,769	20,872	17,671	44,599
43	OTHER OPERATING EXPENSES	5,531	7,703	17,522	13,530	22,145
44	DEPRECIATION EXPENSES	15,888	69,790	28,437	30,502	78,606
45	AMORTIZATION EXPENSES	2,247	3,090	5,351		4,136
46	TAXES	3,485	22,313	5,939	9,660	20,294
47	NET OPER INCOME OR MARGIN	11,936	40,667	10,542	17,996	69,828
48	OTHER INCOME & DEDUCT NET	467	1,468	1,203	400	
49	AVAILABLE FOR FIXED CHARGES	12,403	42,135	11,745	18,396	69,828
50	INTEREST ON LONG TERM DEBT	6,884	20,798	15,465	7,635	38,936
51	INT CHARGED TO CONSTR CR	1,341		2,209		
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	5,543	20,798	13,256	7,635	38,936
54	NET INCOME OR MARGIN	6,860	21,337	15,111 CR	10,761	30,892
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	3	3	2	10
57	CUTOVER WITH REA FINANCING	1	3	3	2	10
58	TOTAL TELEPHONES IN SERVICE	975	2,663	1,790 ¹	1,561	3,832 ¹
59	BUSINESS SUBSCRIBERS	108	275	199	156	248
60	1 PARTY	53	185	153	116	127
61	2 PARTY	28	27	13	4	31
62	4&5 PARTY	15	3	8		6
63	8 PARTY		26	12	24	58
64	PAY STATIONS	9	17	7	9	17
65	OTHER SUBSCRIBERS	3	17	6	3	9
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	737	2,118	1,399	1,158	3,172
68	1 PARTY	62	401	387	173	342
69	2 PARTY	22	291	174	30	223
70	4&5 PARTY	160	116	316	307	176
71	8 PARTY	493	1,310	522	648	2,431
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	52	102	84	113	169
74	RESIDENTIAL EXTENSIONS	80	177	100	130	224
75	OFFICIAL TELEPHONES	1	8	14	7	28
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	492	2,171	1,420	1,196	2,944
78	TOTAL SUBSCRIBERS 12 31 63	764	2,249	1,434	1,247	3,243
79	TOTAL SUBSCRIBERS 12 31 64	845	2,393	1,598	1,314	3,420
80	NUMBER OF EMPLOYEES 12 31 64	5	13	10	8	24
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	64,71	8,659	7,801	9,834	9,239
83	TOTAL OPER REVENUES 1963	72,58	9,225	7,643	9,953	9,986
84	TOTAL OPER REVENUES 1964	78,15	9,267	7,849	10,344	10,140
85	TOTAL OPER DEDUCTIONS 1962	63,76	7,043	6,537	7,428	6,667
86	TOTAL OPER DEDUCTIONS 1963	49,87	7,547	7,041	8,312	7,596
87	TOTAL OPER DEDUCTIONS 1964	63,51	7,522	7,140	8,940	8,038
88	NET INCOME OR MARGIN 1962	.38	7.98	5.51	17.23	13.06
89	NET INCOME OR MARGIN 1963	21.18	61.6	.86 CR	10.41	11.81
90	NET INCOME OR MARGIN 1964	84.2	91.5	10.2 CR	8.39	9.30

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES MANUAL TELEPHONES:

MISSISSIPPI 504: 6

MISSISSIPPI 506: 12

Line No.	Item	MISSISSIPPI—508 Sherwood Telephone Company, Inc. Merigold	MISSISSIPPI—510 Glen Allan Telephone Company Glen Allan	MISSISSIPPI—516 Bruce Telephone Company, Inc. Bruce	MISSISSIPPI—518 Noxapater Telephone Company Noxapater	MISSISSIPPI—519 Hughes Telephone Company, Inc. Bailey
1	LOANS APPROVED 12 31 64	149,000	125,000	791,000	205,000	2,226,000
2	ROUTE MILES OF LINE LOAN EST	41	68	254	116	823
3	NUMBER OF SUBSCRIBERS LOAN EST	225	274	1,533	429	2,886
4	TO RECEIVE INITIAL SERVICE	65	143	1,184	287	2,481
5	TO RECEIVE IMPROVED SERVICE	160	131	349	142	405
6	SUBSCRIBERS PER MILE LOAN EST	549	403	604	370	351
7	FUNDS ADVANCED 12 31 64	125,805	114,505	369,000	150,000	1,271,000
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	14835	8471	28,981	10806	77,939
10	PRINCIPAL DUE & PAID	18,494	10,833	37,811	13,190	53,288
11	ADVANCE PAYMENTS		4,809			
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	152,367	135,488	484,299	173,493	856,955
14	TELEPHONE PLANT UNDER CONSTR			865		454,837
15	TEL PLANT ADJUSTMENT			26,806		
16	TOTAL TELEPHONE PLANT	152,367	135,488	511,970	173,493	1,311,792
17	DEPRECIATION RESERVE	57,668	37,606	110,277	40,646	181,790
18	AMORTIZATION RESERVE			8,042		
19	TEL PLANT LESS RESERVES	94,699	97,882	393,651	132,847	1,130,002
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS				13,934	350
22	CURRENT ASSETS	10,866	13,668	12,799	13,299	147,551
23	OTHER ASSETS	35,321	339	1,804	2,387	29,639
24	TOTAL ASSETS & OTHER DEBITS	140,886	111,889	408,254	162,467	1,307,542
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	50,000	17,600	35,100	18,600	60,600
27	SURPLUS OR MARG & CAP CREO	27,366 CR	12,451 CR	18,730	4,225 CR	38,166 CR
28	LONG TERM DEBT	112,249	103,566	34,553	14,290	1,217,712
29	CURRENT & ACCRUED LIAB	6,003	3,174	7,229	4,909	31,197
30	DEF CREDITS & OPERATING RES			1,663	280	1,849
31	TOTAL LIAB & OTHER CREDITS	140,886	111,889	408,254	162,467	1,307,542
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	25,755	24,886	84,802	26,960	115,741
34	LOCAL SERVICE REVENUES	18,696	14,019	59,127	21,940	89,046
35	TOLL SERVICE REVENUES	7,025	10,150	24,968	5,257	28,404
36	MISC OPERATING REVENUES	34	1,039	1,114	83	646
37	UNCOLL OPERATING REV DEBIT		322	407	320	2,355
38	TOTAL OPERATING DEDUCTIONS	22,018	22,911	76,007	24,195	105,165
39	MAINTENANCE EXPENSES	2,753	7,709	20,002	5,684	25,018
40	TRAFFIC EXPENSES	852	524	1,979	1,394	1,655
41	COMMERCIAL EXPENSES					
42	GENERAL OFFICE SAL & EXP	6,898	4,080	14,244	5,352	18,566
43	OTHER OPERATING EXPENSES	4,169	3,884	14,844	3,880	15,148
44	DEPRECIATION EXPENSES	5,702	5,600	18,941	6,243	36,487
45	AMORTIZATION EXPENSES			2,680	353	2,665
46	TAXES	1,644	1,114	3,317	1,289	5,626
47	NET OPER INCOME OR MARGIN	3,737	1,975	8,795	2,765	10,576
48	OTHER INCOME & DEDUCT NET	600		93	592	1,496
49	AVAILABLE FOR FIXED CHARGES	4,337	1,975	8,888	3,357	12,072
50	INTEREST ON LONG TERM DEBT	2,176	2,174	6,706	2,753	16,583
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	2,176	2,174	6,706	2,753	16,583
54	NET INCOME OR MARGIN	2,161	199 CR	2,182	604	45,111 CR
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	1	1	1	2
57	CUTOVER WITH REA FINANCING	1	1	1	1	2
58	TOTAL TELEPHONES IN SERVICE	293	272	1,194	406	1,568
59	BUSINESS SUBSCRIBERS	35	41	148	28	178
60	1 PARTY	35	11	81	23	70
61	2 PARTY		17	36	2	14
62	4&5 PARTY		2	5	1	4
63	8 PARTY		9	11		54
64	PAY STATIONS		2	8	2	14
65	OTHER SUBSCRIBERS			7		22
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	188	175	934	347	1,230
68	1 PARTY	154	43	177	52	146
69	2 PARTY	2	36	179	37	52
70	4&5 PARTY	6	17	92	44	67
71	8 PARTY	26	79	486	214	965
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	15	10	66	3	79
74	RESIDENTIAL EXTENSIONS	55	45	49	27	103
75	OFFICIAL TELEPHONES		1	4	1	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	205	182	989	325	1,331
78	TOTAL SUBSCRIBERS 12 31 63	209	210	1,045	347	1,367
79	TOTAL SUBSCRIBERS 12 31 64	223	216	1,082	375	1,408
80	NUMBER OF EMPLOYEES 12 31 64	3	2	5	4	17
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	11,384	11,547	74,222	74,50	81,37
83	TOTAL OPER REVENUES 1963	11,219	11,765	74,90	76,54	81,95
84	TOTAL OPER REVENUES 1964	11,760	11,629	79,33	74,27	83,57
85	TOTAL OPER DEDUCTIONS 1962	99,46	10,447	64,24	57,61	64,97
86	TOTAL OPER DEDUCTIONS 1963	99,70	9,947	68,22	60,32	75,74
87	TOTAL OPER DEDUCTIONS 1964	10,054	10,706	71,10	66,65	75,93
88	NET INCOME OR MARGIN 1962	580	1,17	3,00	897	467
89	NET INCOME OR MARGIN 1963	460	946	24	757	389 CR
90	NET INCOME OR MARGIN 1964	987	93 CR	204	166	326 CR

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSISSIPPI—529 Smithville Telephone Company, Inc. Smithville	MISSISSIPPI—530 Mid-South Telephone Company, Inc. Baton Rouge 6, La.	MISSISSIPPI—531 Delta Telephone Company, Inc. Louisville	MISSISSIPPI—532 Franklin Telephone Company, Inc. Meadville	
1	LOANS APPROVED 12 31 64	174,000	906,000	517,000	1,504,000	
2	ROUTE MILES OF LINE LOAN EST	74	398	271	524	
3	NUMBER OF SUBSCRIBERS LOAN EST	362	1,570	809	2,308	
4	TO RECEIVE INITIAL SERVICE	238	1,141	452	1,736	
5	TO RECEIVE IMPROVED SERVICE	124	429	357	572	
6	SUBSCRIBERS PER MILE LOAN EST	489	394	299	440	
7	FUNDS ADVANCED 12 31 64	125,816	861,342	478,495	1,274,564	
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	8,827	70,665	28,925	42,282	
10	PRINCIPAL DUE & PAID	10,508	37,945	16,885	12,324	
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	157,404	879,939	458,916	727,735	
14	TELEPHONE PLANT UNDER CONSTR				511,162	
15	TEL PLANT ADJUSTMENT		35,026			
16	TOTAL TELEPHONE PLANT	157,404	914,965	458,916	1,238,897	
17	DEPRECIATION RESERVE	31,466	127,072	46,463	64,506	
18	AMORTIZATION RESERVE		2,189			
19	TEL PLANT LESS RESERVES	125,938	785,704	412,453	1,174,391	
20	INVEST IN OTHER COMPANIES		60		1,000	
21	OTHER INVESTMENTS & FUNDS				6,585	
22	CURRENT ASSETS	17,492	82,504	27,236	79,628	
23	OTHER ASSETS	673	42,569	46,797		
24	TOTAL ASSETS & OTHER DEBITS	144,103	910,837	486,486	1,320,873	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	10,000	20,000	1,896	20,200	
27	SURPLUS OR MARG & CAP CRED	9,397	12,934 ^{CR}	8,583	506	
28	LONG TERM DEBT	119,831	863,397	461,316	1,262,241	
29	CURRENT & ACCRUED LIAB	4,875	40,374	6,815	29,528	
30	DEF CREDITS & OPERATING RES			7,876	8,398	
31	TOTAL LIAB & OTHER CREDITS	144,103	910,837	486,486	1,320,873	
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	28,757	118,110	70,113	118,933	
34	LOCAL SERVICE REVENUES	22,708	82,027	40,523	89,591	
35	TOLL SERVICE REVENUES	5,983	31,345	29,680	28,959	
36	MISC OPERATING REVENUES	66	5,338	971	2,227	
37	UNCOLL OPERATING REV DEBIT		600	1,061	1,844	
38	TOTAL OPERATING DEDUCTIONS	23,670	98,120	61,305	97,644	
39	MAINTENANCE EXPENSES	7,725	20,029	18,648	23,048	
40	TRAFFIC EXPENSES	1,036	5,194	2,176	2,670	
41	COMMERCIAL EXPENSES		10,538			
42	GENERAL OFFICE SAL & EXP	4,373	12,890	7,608	16,374	
43	OTHER OPERATING EXPENSES	2,622	7,481	10,478	19,386	
44	DEPRECIATION EXPENSES	5,542	34,028	16,613	24,693	
45	AMORTIZATION EXPENSES		3,764	2,760	5,631	
46	TAXES	2,372	4,196	3,022	5,842	
47	NET OPER INCOME OR MARGIN	5,087	19,990	8,808	21,289	
48	OTHER INCOME & DEDUCT NET		95	336	401	
49	AVAILABLE FOR FIXED CHARGES	5,087	20,085	9,144	21,690	
50	INTEREST ON LONG TERM DEBT	20,31	17,355	9,238	20,766	
51	INT CHARGED TO CONSTR CR			514	7,041	
52	OTHER FIXED CHARGES		523			
53	TOTAL FIXED CHARGES	20,31	17,878	8,724	13,725	
54	NET INCOME OR MARGIN	3,056	2,207	420	7,965	
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	4	4	5	
57	CUTOVER WITH REA FINANCING	1	4	2	5	
58	TOTAL TELEPHONES IN SERVICE	405	1,396	774	1,983	
59	BUSINESS SUBSCRIBERS	32	104	79	208	
60	1 PARTY	15	71	55	135	
61	2 PARTY	14	15	5	20	
62	4&5 PARTY		3	4	9	
63	8 PARTY	2	8	4	19	
64	PAY STATIONS	1	7	11	14	
65	OTHER SUBSCRIBERS				11	
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	343	1,248	586	1,559	
68	1 PARTY	53	150	232	348	
69	2 PARTY	30	137	47	174	
70	4&5 PARTY	58	76	69	144	
71	8 PARTY	202	885	238	893	
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	11	17	22	86	
74	RESIDENTIAL EXTENSIONS	15	20	82	131	
75	OFFICIAL TELEPHONES	4	7	5	10	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	329	773	530	849	
78	TOTAL SUBSCRIBERS 12 31 63	364	805	569	887	
79	TOTAL SUBSCRIBERS 12 31 64	375	1,352	665	1,767	
80	NUMBER OF EMPLOYEES 12 31 64	4	11	7	9	
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	7,588	9,095	9,500	8,408	
83	TOTAL OPER REVENUES 1963	7,662	9,331	10,441	8,728	
84	TOTAL OPER REVENUES 1964	7,730	9,023	11,024	9,142	
85	TOTAL OPER DEDUCTIONS 1962	5,919	8,038	7,361	7,112	
86	TOTAL OPER DEDUCTIONS 1963	6,459	8,140	8,415	7,531	
87	TOTAL OPER DEDUCTIONS 1964	6,363	7,496	9,639	7,505	
88	NET INCOME OR MARGIN 1962	990	5,12 ^{CR}	1,195	1,68	
89	NET INCOME OR MARGIN 1963	578	4,32 ^{CR}	902	1,60	
90	NET INCOME OR MARGIN 1964	822	1,69	,66	6,12	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. MISSISSIPPI 502 CONSOLIDATED WITH MISSISSIPPI 530 DURING YEAR.

Line No.	Item	MISSOURI—505 Seneca Telephone Company Seneca	MISSOURI—506 Swan Lake Telephone Company Mendon	MISSOURI—512 Doniphan Telephone Company Doniphan	MISSOURI—515 Waco Telephone Company, Inc. Asbury	MISSOURI—521 Eastern Missouri Telephone Company Bowling Green
1	LOANS APPROVED 12 31 64	623,000	688,000	3,683,000	475,000	935,000
2	ROUTE MILES OF LINE LOAN EST	289	296	1,658	308	627
3	NUMBER OF SUBSCRIBERS LOAN EST	1,510	1,076	5,589	760	1,638
4	TO RECEIVE INITIAL SERVICE	459	133	4,766	303	943
5	TO RECEIVE IMPROVED SERVICE	1,051	943	823	457	695
6	SUBSCRIBERS PER MILE LOAN EST	522	364	337	247	261
7	FUNDS ADVANCED 12 31 64	124,766	651,318	1,538,608	177,180	904,018
8	DEBT SERVICE PYMT CUR 12 31 64					
9	INTEREST DUE & PAID		29,991	104,037	15,939	69,904
10	PRINCIPAL DUE & PAID		7,124	116,296	18,965	61,801
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE		608,068	1,697,885	199,304	957,861
14	TELEPHONE PLANT UNDER CONSTR		34	332,092	14,653	6,326
15	TEL PLANT ADJUSTMENT		12,198			
16	TOTAL TELEPHONE PLANT		620,300	2,030,602 ¹	213,957	964,187
17	DEPRECIATION RESERVE		49,735	300,871	61,241	188,008
18	AMORTIZATION RESERVE					4,159
19	TEL PLANT LESS RESERVES		570,565	1,729,731	152,716	772,020
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		41,558			
22	CURRENT ASSETS		13,160	56,237	26,512	101,628
23	OTHER ASSETS		52,898	1,236	2,078	35,686
24	TOTAL ASSETS & OTHER DEBITS		678,181	1,787,204	181,306	909,334
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF		7,985	98,600	24,510	14,050
27	SURPLUS OR MARG & CAP CRED		9,558	186,651	13,541 ^{CR}	14,301
28	LONG TERM DEBT		644,196	1,437,281	164,270	861,452
29	CURRENT & ACCRUED LIAB		4,298	64,672	6,067	12,734
30	DEF CREDITS & OPERATING RES		12,144			6,797
31	TOTAL LIAB & OTHER CREDITS		678,181	1,787,204	181,306	909,334
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES		87,245	253,596	41,406	136,549
34	LOCAL SERVICE REVENUES		46,621	156,737	24,533	86,974
35	TOLL SERVICE REVENUES		35,493	96,778	15,513	48,295
36	MISC OPERATING REVENUES		5,234	1,912	1,827	1,788
37	UNCOLL OPERATING REV DEBIT		103	1,831	467	508
38	TOTAL OPERATING DEDUCTIONS		72,556	196,574	28,464	115,866
39	MAINTENANCE EXPENSES		14,696	44,776	6,939	17,538
40	TRAFFIC EXPENSES		3,345	10,506	3,349	2,449
41	COMMERCIAL EXPENSES		1,880	13,646	2,222	
42	GENERAL OFFICE SAL & EXP		13,162	23,611	14,866	25,758
43	OTHER OPERATING EXPENSES		9,384	25,975	3,102	15,146
44	DEPRECIATION EXPENSES		20,995	55,754	8,574	39,070
45	AMORTIZATION EXPENSES		2,481			1,116
46	TAXES		6,613	22,306	2,792	14,789
47	NET OPER INCOME OR MARGIN		14,689	57,022	12,942	20,683
48	OTHER INCOME & DEDUCT NET		871 ^{CR}	432		4,745
49	AVAILABLE FOR FIXED CHARGES		13,818	57,454	12,942	25,428
50	INTEREST ON LONG TERM DEBT		11,695	23,583	2,778	16,754
51	INT CHARGED TO CONSTR CR		268			80
52	OTHER FIXED CHARGES		259	233	156	96
53	TOTAL FIXED CHARGES		11,686	23,816	2,934	16,770
54	NET INCOME OR MARGIN		2,132	33,638	10,008	8,658
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL		4	8	2 ²	5
57	CUTOVER WITH REA FINANCING		4	7	1	5
58	TOTAL TELEPHONES IN SERVICE		966	3,003	581 ²	1,707
59	BUSINESS SUBSCRIBERS		74	558	35	127
60	1 PARTY		59	331	20	70
61	2 PARTY				2	17
62	4&5 PARTY			19	2	
63	8 PARTY		10	175	9	31
64	PAY STATIONS		4	30	1	9
65	OTHER SUBSCRIBERS		1		1	
66	RADIOTELEPHONE			3		
67	RESIDENCE SUBSCRIBERS		789	2,214	516	1,447
68	1 PARTY		206	663	68	90
69	2 PARTY				22	5
70	4&5 PARTY		142	284	46	250
71	8 PARTY		441	1,267	380	1,102
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS		33	133	17	45
74	RESIDENTIAL EXTENSIONS		49	98	13	73
75	OFFICIAL TELEPHONES		22		1	15
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62		752	2,011	283	1,568
78	TOTAL SUBSCRIBERS 12 31 63		769	2,172	534 ²	1,581
79	TOTAL SUBSCRIBERS 12 31 64		863	2,772	551	1,574
80	NUMBER OF EMPLOYEES 12 31 64		5	17	4	8
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962		8,608	10,024	8,734	7,954
83	TOTAL OPER REVENUES 1963		10,612	11,225	7,810	8,430
84	TOTAL OPER REVENUES 1964		10,771	10,238	7,625	8,637
85	TOTAL OPER DEDUCTIONS 1962		7,768	8,513	6,226	6,173
86	TOTAL OPER DEDUCTIONS 1963		8,229	9,347	5,835	6,830
87	TOTAL OPER DEDUCTIONS 1964		8,958	7,936	5,242	7,329
88	NET INCOME OR MARGIN 1962		1,000	1,089	1,486	1,134
89	NET INCOME OR MARGIN 1963		1,105	1,311	1,353	8,96
90	NET INCOME OR MARGIN 1964		2,63	1,358	1,843	5,48

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$625.

2. INCLUDES 1 MANUAL CENTRAL OFFICE WITH 248 TELEPHONES AND 238 SUBSCRIBERS.

Line No.	Item	MISSOURI—525 Southern Telephone Company Purdy	MISSOURI—533 Grand River Mutual Tel. Corporation Princeton	MISSOURI—534 Green Hills Tel. Corporation Breckenridge	MISSOURI—535 Chariton Valley Tel. Corporation Bucklin	MISSOURI—536 Steelville Telephone Exchange, Inc. Steelville
1	LOANS APPROVED 12 31 64	823,000	9,869,000	1,509,000	3,535,000	893,000
2	ROUTE MILES OF LINE LOAN EST	406	5,712	897	2,002	480
3	NUMBER OF SUBSCRIBERS LOAN EST	1,791	19,831	2,758	6,414	1,861
4	TO RECEIVE INITIAL SERVICE	1,053	7,006	763	1,490	1,347
5	TO RECEIVE IMPROVED SERVICE	738	12,825	1,995	4,924	514
6	SUBSCRIBERS PER MILE LOAN EST	4.41	3.47	3.07	3.20	3.88
7	FUNDS ADVANCED 12 31 64	755,268	8,730,924	1,391,870	3,323,970	784,672
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	51,880	860,219	108,180	264,225	97,340
10	PRINCIPAL DUE & PAID	49,204	876,274	107,776	254,474	112,730
11	ADVANCE PAYMENTS	5,635		36,084	5,360	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	671,819	8,321,784	1,385,886	2,928,712	937,918
14	TELEPHONE PLANT UNDER CONSTR	161,924	722,337	4,761	88,738	2,528
15	TEL PLANT ADJUSTMENT	31,888	602,265		402,248	
16	TOTAL TELEPHONE PLANT	865,631	8,996,286	1,390,647	3,419,698	940,446
17	DEPRECIATION RESERVE	126,894	1,538,966	218,800	515,441	244,088
18	AMORTIZATION RESERVE		35,113		118,727	84
19	TEL PLANT LESS RESERVES	738,737	7,422,207	1,171,847	2,785,530	696,274
20	INVEST IN OTHER COMPANIES					532
21	OTHER INVESTMENTS & FUNDS	700	532,898			50
22	CURRENT ASSETS	34,895	380,598	103,463	372,179	42,629
23	OTHER ASSETS	49,853	49,752	65,256	5,267	20,915
24	TOTAL ASSETS & OTHER DEBITS	824,125	8,385,455	1,340,566	3,162,976	760,400
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	40,910	90,940	42,260	36,492	41,350
27	SURPLUS OR MARG & CAP CRED	58,342		19,808	16,526	26,008
28	LONG TERM DEBT	715,083	8,085,078	1,271,273	3,102,729	686,264
29	CURRENT & ACCRUED LIAB	9,850	201,518	3,824	7,229	6,778
30	DEF CREDITS & OPERATING RES		7,919	3,401		
31	TOTAL LIAB & OTHER CREDITS	824,125	8,385,455	1,340,566	3,162,976	760,400
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	113,696	1,302,186	208,866	509,493	127,482
34	LOCAL SERVICE REVENUES	65,012	902,595	126,362	331,118	85,766
35	TOLL SERVICE REVENUES	43,773	338,169	79,190	157,082	35,147
36	MISC OPERATING REVENUES	5,391	63,822	6,788	23,713	7,924
37	UNCOLL OPERATING REV DEBIT	480	2,400	3,474	2,425	1,355
38	TOTAL OPERATING DEDUCTIONS	92,915	1,097,919	147,662	396,819	98,359
39	MAINTENANCE EXPENSES	14,845	261,442	24,638	80,739	21,835
40	TRAFFIC EXPENSES	1,645	10,751	8,416	9,347	4,487
41	COMMERCIAL EXPENSES		112,948	288	9,670	1,043
42	GENERAL OFFICE SAL & EXP	12,713	142,898	19,402	57,487	12,375
43	OTHER OPERATING EXPENSES	19,677	72,204	18,134	50,701	9,159
44	DEPRECIATION EXPENSES	27,274	331,033	57,033	127,735	37,542
45	AMORTIZATION EXPENSES	2,738	35,113	3,837	18,240	648
46	TAXES	14,023	131,530	15,914	42,900	11,270
47	NET OPER INCOME OR MARGIN	20,781	204,267	61,204	112,674	29,123
48	OTHER INCOME & DEUCT NET	34 ^{CO}	13,720		769	171
49	AVAILABLE FOR FIXED CHARGES	20,747	217,987	61,204	113,443	29,294
50	INTEREST ON LONG TERM DEBT	12,902	157,435	24,324	60,598	14,071
51	INT CHARGED TO CONSTR CR	1,576	823			
52	OTHER FIXED CHARGES		461			132
53	TOTAL FIXED CHARGES	11,326	157,073	24,324	60,598	14,203
54	NET INCOME OR MARGIN	9,421	60,914	36,880	52,845	15,091
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	4	40	11	18	4
57	CUTOVER WITH REA FINANCING	4	40	11	18	4
58	TOTAL TELEPHONES IN SERVICE	1,670	16,557	2,624	6,308	1,802
59	BUSINESS SUBSCRIBERS	119	1,441	172	470	165
60	1 PARTY	70	1,203	101	410	103
61	2 PARTY	6	11	36		6
62	4&5 PARTY	10			2	6
63	8 PARTY	17	143	23	23	40
64	PAY STATIONS	13	77	12	32	8
65	OTHER SUBSCRIBERS	2	7		3	2
66	RADIOTELEPHONE	1				
67	RESIDENCE SUBSCRIBERS	1,399	13,592	2,255	5,362	1,399
68	1 PARTY	159	1,984	190	1,140	152
69	2 PARTY		45	41	207	36
70	4&5 PARTY	256	3,897	516	1,638	238
71	8 PARTY	984	7,666	1,508	2,377	973
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	55	722	69	178	124
74	RESIDENTIAL EXTENSIONS	67	664	84	270	99
75	OFFICIAL TELEPHONES	32	145	44	31	17
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1,251	14,859	1,527	5,279	1,398
78	TOTAL SUBSCRIBERS 12 31 63	1,446	14,861	2,414	5,824	1,488
79	TOTAL SUBSCRIBERS 12 31 64	1,518	15,033	2,427	5,832	1,564
80	NUMBER OF EMPLOYEES 12 31 64	6	83	14	27	9
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	7,544	7,889	80,39	7,564	8,133
83	TOTAL OPER REVENUES 1963	7,774	8,311	85,83	8,536	8,349
84	TOTAL OPER REVENUES 1964	7,682	8,689	85,78	8,708	8,365
85	TOTAL OPER DEDUCTIONS 1962	5,625	6,449	65,29	6,840	5,644
86	TOTAL OPER DEDUCTIONS 1963	6,634	6,798	67,10	6,486	6,839
87	TOTAL OPER DEDUCTIONS 1964	6,274	7,326	60,64	6,782	6,454
88	NET INCOME OR MARGIN 1962	1,033	3,96	50,9	2,658	1,519
89	NET INCOME OR MARGIN 1963	2,72	5,05	6,98	1,183	5,64
90	NET INCOME OR MARGIN 1964	6,37	4,06	1,515	9,03	9,90

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSOURI—538 Northeast Missouri Rural Telephone Co. Green City	MISSOURI—545 Mark Twain Rural Telephone Company Bethel	MISSOURI—547 Lakeland Telephone Company Bolivar	MISSOURI—552 The Inter-County Telephone Company Gallatin	MISSOURI—553 Verona Telephone Company, Inc. Verona
1	LOANS APPROVED 12 31 64	1,793,000	1,805,000	3,044,000	1,843,000	259,000
2	ROUTE MILES OF LINE LOAN EST	1,202	1,220	1,211	1,006	179
3	NUMBER OF SUBSCRIBERS LOAN EST	3,177	3,148	6,364	4,392	615
4	TO RECEIVE INITIAL SERVICE	1,633	676	3,921	1,189	317
5	TO RECEIVE IMPROVED SERVICE	1,544	2,472	2,443	3,203	298
6	SUBSCRIBERS PER MILE LOAN EST	2.64	2.58	5.26	4.37	3.44
7	FUNDS ADVANCED 12 31 64	1,686,733	1,694,858	1,759,448	1,657,310	259,000
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	149,008	123,285	105,398	150,225	22,802
10	PRINCIPAL DUE & PAID	160,535	141,769	99,095	129,441	27,557
11	ADVANCE PAYMENTS	16,410	262,109	30,000	80,852	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,754,871	1,657,915	1,555,910	1,976,151	291,417
14	TELEPHONE PLANT UNDER CONSTR	66		360,865		8,694
15	TEL PLANT ADJUSTMENT			66,242	69,275	
16	TOTAL TELEPHONE PLANT	1,754,937	1,657,915	1,985,093	2,045,426	300,111
17	DEPRECIATION RESERVE	404,044	354,156	280,737	391,940	70,864
18	AMORTIZATION RESERVE	14,752				
19	TEL PLANT LESS RESERVES	1,336,141	1,303,759	1,704,356	1,653,486	229,247
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	45	500		3,775	
22	CURRENT ASSETS	54,125	37,034	245,478	53,622	38,041
23	OTHER ASSETS	21,923	82,139	57,010	110,896	10,818
24	TOTAL ASSETS & OTHER DEBITS	1,412,234	1,423,432	2,006,844	1,821,779	278,106
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	87,805	32,080	55,816	75,000	30,110
27	SURPLUS OR MARG & CAP CRED	253,318 CR	30,955	172,612	230,410	474
28	LONG TERM DEBT	1,558,662	1,343,095	1,653,662	1,476,366	241,004
29	CURRENT & ACCRUED LIAB	19,085	17,302	124,754	40,003	61,73
30	DEF CREDITS & OPERATING RES					345
31	TOTAL LIAB & OTHER CREDITS	1,412,234	1,423,432	2,006,844	1,821,779	278,106
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	230,087	262,329	286,325	374,281	48,728
34	LOCAL SERVICE REVENUES	153,584	153,135	193,818	262,714	27,363
35	TOLL SERVICE REVENUES	65,032	94,512	80,876	98,406	19,782
36	MISC OPERATING REVENUES	12,241	14,944	13,212	13,918	2,671
37	UNCOLL OPERATING REV DEBIT	770	262	1,581	757	1,088
38	TOTAL OPERATING DEDUCTIONS	211,008	192,798	236,361	318,687	42,397
39	MAINTENANCE EXPENSES	47,934	40,859	33,791	48,879	6,515
40	TRAFFIC EXPENSES	8,925	9,049	5,972	7,541	910
41	COMMERCIAL EXPENSES	3,582	5,562	3,678	4,396	
42	GENERAL OFFICE SAL & EXP	36,030	20,818	48,052	61,802	7,234
43	OTHER OPERATING EXPENSES	14,218	16,233	10,089	15,753	9,050
44	DEPRECIATION EXPENSES	69,022	71,495	64,262	89,749	12,198
45	AMORTIZATION EXPENSES	9,328	8,421	1,690	1,603	473
46	TAXES	21,969	20,361	35,724	49,392	6,017
47	NET OPER INCOME OR MARGIN	19,079	69,531	49,964	55,594	6,331
48	OTHER INCOME & DEDUCT NET	1,011	319	6,371 CR	4,981 CR	84 CR
49	AVAILABLE FOR FIXED CHARGES	20,090	69,850	43,593	50,613	6,247
50	INTEREST ON LONG TERM DEBT	30,248	26,739	24,580	29,828	4,522
51	INT CHARGED TO CONSTR CR	499				
52	OTHER FIXED CHARGES	367	207	1,036		
53	TOTAL FIXED CHARGES	30,116	26,946	25,616	29,828	4,522
54	NET INCOME OR MARGIN	10,026 CR	42,904	17,977	20,785	1,725
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	10	12	4	8	2
57	CUTOVER WITH REA FINANCING	10	12	4	8	2
58	TOTAL TELEPHONES IN SERVICE	2,902	3,077	3,643	4,423	5,922
59	BUSINESS SUBSCRIBERS	128	177	501	523	43
60	1 PARTY	72	104	378	461	35
61	2 PARTY	3		38		
62	4&5 PARTY	17				
63	8 PARTY	21	59	44	28	3
64	PAY STATIONS	15	14	26	33	4
65	OTHER SUBSCRIBERS			15	1	1
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	2,646	2,758	2,754	3,389	517
68	1 PARTY	148	109	682	1,406	47
69	2 PARTY	1		168	87	
70	4&5 PARTY	423	464	690	437	123
71	8 PARTY	2,074	2,185	1,214	1,459	347
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	42	54	211	220	18
74	RESIDENTIAL EXTENSIONS	86	70	149	215	13
75	OFFICIAL TELEPHONES		18	43	77	2
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	2,518	2,347	2,971	3,859	558
78	TOTAL SUBSCRIBERS 12 31 63	2,532	2,881	3,104	3,901	571
79	TOTAL SUBSCRIBERS 12 31 64	2,774	2,935	3,255	3,912	560
80	NUMBER OF EMPLOYEES 12 31 64	12	11	22	28	3
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	80,44	8,382	8,485	8,758	7,714
83	TOTAL OPER REVENUES 1963	8,325	8,724	9,238	9,631	8,631
84	TOTAL OPER REVENUES 1964	8,579	8,969	8,993	9,533	8,579
85	TOTAL OPER DEDUCTIONS 1962	7,781	6,798	6,992	7,276	6,293
86	TOTAL OPER DEDUCTIONS 1963	7,720	6,308	7,627	7,363	6,488
87	TOTAL OPER DEDUCTIONS 1964	7,868	6,591	7,423	8,117	7,464
88	NET INCOME OR MARGIN 1962	8,86 CR	5,87	7,48	7,40	5,86
89	NET INCOME OR MARGIN 1963	5,00 CR	1,400	8,47	10,87	1,318
90	NET INCOME OR MARGIN 1964	3,74 CR	1,467	5,65	5,29	3,04

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$2,076.

Line No.	Item	MISSOURI—554 Kingdom Telephone Company Auxvasse	MISSOURI—556 Goodman Telephone Company, Inc. Goodman	MISSOURI—557 Buffalo Telephone Company Buffalo	MISSOURI—558 Mid-Missouri Telephone Company Gilliam	MISSOURI—560 Stover Telephone Company Stover
1	LOANS APPROVED 12 31 64	1267.000	467.000	418.000	1551.000	356.000
2	ROUTE MILES OF LINE LOAN EST	739	177	314	897	243
3	NUMBER OF SUBSCRIBERS LOAN EST	1,961	924	1,120	2,653	752
4	TO RECEIVE INITIAL SERVICE	1,149	467	336	716	178
5	TO RECEIVE IMPROVED SERVICE	812	457	784	1,937	574
6	SUBSCRIBERS PER MILE LOAN EST	265	522	357	296	309
7	FUNDS ADVANCED 12 31 64	986.090	249.335	418.000	1,357.390	347,425
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	76,281	22,524	47,814	104,844	28,465
10	PRINCIPAL DUE & PAID	72,526	27,576	58,828	81,917	25,014
11	ADVANCE PAYMENTS			18,822	10,054	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	968,460	284,814	709,384	1,297,843	381,371
14	TELEPHONE PLANT UNDER CONSTR	31,667	2,156		120,858	
15	TEL PLANT ADJUSTMENT	70,989				
16	TOTAL TELEPHONE PLANT	1,071,116	286,970	709,384	1,418,701	381,371
17	DEPRECIATION RESERVE	199,800	68,178	190,890	231,862	83,348
18	AMORTIZATION RESERVE	16,464		8,524	22,361	1,540
19	TEL PLANT LESS RESERVES	854,852	218,792	509,970	1,164,478	296,483
20	INVEST IN OTHER COMPANIES	113				
21	OTHER INVESTMENTS & FUNDS	3,025		13,549	2,097	1,000
22	CURRENT ASSETS	87,254	33,927	24,615	77,054	49,904
23	OTHER ASSETS	16,223	4,087	11,493	62,545	4,711
24	TOTAL ASSETS & OTHER DEBITS	961,467	256,806	559,627	1,306,174	352,098
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	37,310	20,700	78,264	17,600	17,716
27	SURPLUS OR MARG & CAP CRED	24,145	20,590	84,402	11,554	8,110
28	LONG TERM DEBT	932,866	230,253	357,259	1,281,502	331,272
29	CURRENT & ACCRUED LIAB	8,436	7,912	39,702	14,621	3,921
30	DEF CREDITS & OPERATING RES				4,005	
31	TOTAL LIAB & OTHER CREDITS	961,467	256,806	559,627	1,306,174	352,098
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	149,470	47,700	140,598	182,897	62,374
34	LOCAL SERVICE REVENUES	95,711	29,162	102,015	109,672	39,301
35	TOLL SERVICE REVENUES	51,106	17,230	29,627	66,476	18,994
36	MISC OPERATING REVENUES	3,369	1,345	8,956	7,853	4,080
37	UNCOLL OPERATING REV DEBIT	716	37		1,104	1
38	TOTAL OPERATING DEDUCTIONS	112,645	40,756	111,389	147,101	55,580
39	MAINTENANCE EXPENSES	22,123	9,673	26,833	26,481	11,240
40	TRAFFIC EXPENSES	4,533		2,629	3,093	1,136
41	COMMERCIAL EXPENSES	226	744	417	11,809	
42	GENERAL OFFICE SAL & EXP	16,703	7,636	23,306	26,520	10,015
43	OTHER OPERATING EXPENSES	11,449	8,559	5,513	5,841	9,622
44	DEPRECIATION EXPENSES	41,027	9,515	30,606	52,728	16,421
45	AMORTIZATION EXPENSES	3,015		1,065	3,605	1,144
46	TAXES	13,569	4,629	21,019	17,024	6,002
47	NET OPER INCOME OR MARGIN	36,825	6,944	29,210	35,796	6,794
48	OTHER INCOME & DEDUCT NET	1,637	1,222	147	191	1,052
49	AVAILABLE FOR FIXED CHARGES	38,462	5,722	29,357	35,987	7,846
50	INTEREST ON LONG TERM DEBT	17,862	3,943	6,909	23,914	6,508
51	INT CHARGED TO CONSTR CR	15				
52	OTHER FIXED CHARGES	261			141	
53	TOTAL FIXED CHARGES	18,108	3,943	6,909	24,055	6,508
54	NET INCOME OR MARGIN	20,354	1,779	22,448	11,932	1,338
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	5	21	1	10	2
57	CUTOVER WITH REA FINANCING	4	1	1	9	2
58	TOTAL TELEPHONES IN SERVICE	1,697	684	1,987	2,377	825
59	BUSINESS SUBSCRIBERS	124	59	230	153	67
60	1 PARTY	55	47	163	111	58
61	2 PARTY	3				
62	4&5 PARTY	10		8	1	
63	8 PARTY	41	7	53	28	7
64	PAY STATIONS	15	5	5	11	2
65	OTHER SUBSCRIBERS			1	2	
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,463	594	1,547	2,065	701
68	1 PARTY	106	68	234	301	99
69	2 PARTY	54	2		25	
70	4&5 PARTY	201	120	368	461	144
71	8 PARTY	1,102	404	945	1,278	458
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	42	14	119	57	30
74	RESIDENTIAL EXTENSIONS	68	17	90	86	22
75	OFFICIAL TELEPHONES			2	18	5
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1,527	508	1,639	2,037	754
78	TOTAL SUBSCRIBERS 12 31 63	1,553	526	1,693	2,040	777
79	TOTAL SUBSCRIBERS 12 31 64	1,587	553	1,777	2,218	768
80	NUMBER OF EMPLOYEES 12 31 64	9	5	6	14	4
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	83,383	82,755	74,448	81,533	73,622
83	TOTAL OPER REVENUES 1963	90,411	84,511	80,668	89,887	78,100
84	TOTAL OPER REVENUES 1964	94,844	87,704	80,662	87,933	80,488
85	TOTAL OPER DEDUCTIONS 1962	70,011	68,411	57,899	68,988	62,133
86	TOTAL OPER DEDUCTIONS 1963	74,333	69,388	64,977	74,776	66,922
87	TOTAL OPER DEDUCTIONS 1964	71,148	74,337	63,687	70,722	71,722
88	NET INCOME OR MARGIN 1962	449	539	11,755	96	436
89	NET INCOME OR MARGIN 1963	617	623	11,099	349	338
90	NET INCOME OR MARGIN 1964	1,291	325	12,887	574	173

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 1 MANUAL CENTRAL OFFICE WITH 132 TELEPHONES AND 132 SUBSCRIBERS.

Line No.	Item	MISSOURI—565 Liberal Telephone Company Liberal	MISSOURI—568 Oregon Farmers Mutual Telephone Co. Oregon	MISSOURI—569 Hartville Telephone Company Hartville	MISSOURI—570 Urbana Telephone Company Urbana	MISSOURI—571 Modern Telephone Company Gainesville
1	LOANS APPROVED 12 31 64	395,000	442,000	930,000	1,514,000	2,776,000
2	ROUTE MILES OF LINE LOAN EST	243	204	714	807	1,791
3	NUMBER OF SUBSCRIBERS LOAN EST	869	1,069	1,422	3,306	4,882
4	TO RECEIVE INITIAL SERVICE	388	128	1,245	2,781	3,812
5	TO RECEIVE IMPROVED SERVICE	481	941	1,77	525	1,070
6	SUBSCRIBERS PER MILE LOAN EST	3.58	5.24	1.99	4.10	2.73
7	FUNDS ADVANCED 12 31 64	368,995	400,689	507,193	1,066,557	2,773,556
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	22,790	28,892	22,406	71,954	147,401
10	PRINCIPAL DUE & PAID	19,148	15,798	20,748	66,294	92,622
11	ADVANCE PAYMENTS		9,151		4,159	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	388,697	432,402	529,018	1,202,473	2,901,736
14	TELEPHONE PLANT UNDER CONSTR			55,272		45,078
15	TEL PLANT ADJUSTMENT			1,803		
16	TOTAL TELEPHONE PLANT	388,697	432,402	586,093	1,202,473	2,946,814
17	DEPRECIATION RESERVE	60,500	65,448	62,846	193,114	285,939
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	328,197	366,954	523,247	1,009,359	2,660,875
20	INVEST IN OTHER COMPANIES			500	4,500	
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS	27,303	64,703	33,748	89,637	133,728
23	OTHER ASSETS	19,158	10,277	4,148	27,482	126,472
24	TOTAL ASSETS & OTHER DEBITS	374,658	441,934	561,643	1,130,978	2,921,075
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	14,900	10,800	37,911	70,137	103,700
27	SURPLUS OR MARG & CAP CRED	380,3	47,850	6,611	21,648	25,756
28	LONG TERM DEBT	359,243	375,720	497,209	1,021,751	2,715,211
29	CURRENT & ACCRUED LIAB	4,318	4,759	19,912	17,342	46,663
30	DEF CREDITS & OPERATING RES		2,805		100	29,745
31	TOTAL LIAB & OTHER CREDITS	374,658	441,934	561,643	1,130,978	2,921,075
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	54,588	76,096	74,115	160,090	345,769
34	LOCAL SERVICE REVENUES	36,182	53,088	49,178	98,828	225,349
35	TOLL SERVICE REVENUES	16,931	19,954	20,842	52,391	106,366
36	MISC OPERATING REVENUES	1,819	3,582	4,095	9,859	14,054
37	UNCOLL OPERATING REV DEBIT	344	528		988	
38	TOTAL OPERATING DEDUCTIONS	50,231	65,603	52,462	131,472	301,379
39	MAINTENANCE EXPENSES	4,940	17,151	4,447	24,977	48,528
40	TRAFFIC EXPENSES	1,054	2,355	1,232	3,092	6,416
41	COMMERCIAL EXPENSES		7,988		7,207	26,273
42	GENERAL OFFICE SAL & EXP	14,534	6,892	9,862	18,183	32,229
43	OTHER OPERATING EXPENSES	7,225	5,709	13,830	11,970	36,750
44	DEPRECIATION EXPENSES	15,923	18,341	17,005	49,677	111,376
45	AMORTIZATION EXPENSES	1,526	1,093	200	1,222	3,897
46	TAXES	5,029	6,074	5,886	15,144	35,910
47	NET OPER INCOME OR MARGIN	4,357	10,493	21,653	28,618	44,390
48	OTHER INCOME & DEDUCT NET		884		146	1,38CR
49	AVAILABLE FOR FIXED CHARGES	4,357	11,377	21,653	28,764	44,252
50	INTEREST ON LONG TERM DEBT	7,063	7,776	8,759	19,063	52,967
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	90	104		144	2
53	TOTAL FIXED CHARGES	7,153	7,880	8,759	19,207	52,969
54	NET INCOME OR MARGIN	2,796 CR	3,497	12,894	9,557	8,717 CR
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	1	2	6	12
57	CUTOVER WITH REA FINANCING	2	1	2	6	12
58	TOTAL TELEPHONES IN SERVICE	736	1,084	897	1,937	4,096
59	BUSINESS SUBSCRIBERS	50	104	107	194	423
60	1 PARTY	40	91	76	114	204
61	2 PARTY		1			
62	445 PARTY	7	3			51
63	8 PARTY		5		66	148
64	PAY STATIONS	3	4	3	12	19
65	OTHER SUBSCRIBERS			2	2	1
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	646	810	759	1,582	3,479
68	1 PARTY	78	176	54	102	283
69	2 PARTY		7	87		
70	445 PARTY	230	255		310	280
71	8 PARTY	338	372	618	1,170	2,916
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	18	77	20	100	118
74	RESIDENTIAL EXTENSIONS	20	85	10	49	62
75	OFFICIAL TELEPHONES	2	8	3	14	15
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	720	944	555	1,644	2,716
78	TOTAL SUBSCRIBERS 12 31 63	726	916	599	1,704	3,617
79	TOTAL SUBSCRIBERS 12 31 64	696	914	866	1,776	3,902
80	NUMBER OF EMPLOYEES 12 31 64	4	5	4	12	22
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	60.97	76.39	84.61	84.92	80.97
83	TOTAL OPER REVENUES 1963	74.50	80.89	85.87	87.33	89.83
84	TOTAL OPER REVENUES 1964	77.10	82.00	93.94	91.58	91.94
85	TOTAL OPER DEDUCTIONS 1962	59.65	64.73	67.31	69.53	67.66
86	TOTAL OPER DEDUCTIONS 1963	62.98	64.17	65.32	72.95	66.33
87	TOTAL OPER DEDUCTIONS 1964	70.95	70.69	66.49	75.21	80.13
88	NET INCOME OR MARGIN 1962	4.55 CR	4.91	6.73	4.29	3.79
89	NET INCOME OR MARGIN 1963	1.78	5.86	11.20	4.08	14.79
90	NET INCOME OR MARGIN 1964	3.95 CR	3.77	16.34	5.47	23.2 CR

SEE ALPHARETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSOURI—572 LaBelle Telephone Company St. James	MISSOURI—574 Leewood Telephone Company Incorporated Garden City	MISSOURI—576 Vandalia Telephone Company Vandalia	MISSOURI—577 Madison Telephone Company Madison	MISSOURI—578 Conway-Niangua Telephone Company Marshfield
1	LOANS APPROVED 12 31 64	230,159	791,000	577,000	453,000	495,000
2	ROUTE MILES OF LINE LOAN EST	127	480	241	286	357
3	NUMBER OF SUBSCRIBERS LOAN EST	539	1,586	1,409	906	1,138
4	TO RECEIVE INITIAL SERVICE	87	350	151	157	552
5	TO RECEIVE IMPROVED SERVICE	452	1,236	1,258	749	586
6	SUBSCRIBERS PER MILE LOAN EST	424	330	585	317	319
7	FUNDS ADVANCED 12 31 64	230,159	749,113	566,088	410,712	483,507
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	20,110	50,489	55,268	28,476	45,026
10	PRINCIPAL DUE & PAID	23,375	23,342	34,630	17,568	34,238
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	267,324	694,588	612,031	269,808	541,121
14	TELEPHONE PLANT UNDER CONSTR		2,907	37,832	157,720	
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	267,324	697,495	649,863	427,528	548,725
17	DEPRECIATION RESERVE	64,164	55,596	132,065	63,616	103,880
18	AMORTIZATION RESERVE				115	
19	TEL PLANT LESS RESERVES	203,160	641,899	517,798	363,797	444,845
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS			40,200		
22	CURRENT ASSETS	56,885	73,481	64,681	66,373	65,358
23	OTHER ASSETS	2,220	72,434	7,551	909	2,461
24	TOTAL ASSETS & OTHER DEBITS	262,265	787,814	630,230	431,079	512,664
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	47,523	10,384	2,630	10,617	25,650
27	SURPLUS OR MARG & CAP CREO	7,769	33,242	85,853	5,723	27,540
28	LONG TERM DEBT	216,953	725,773	531,458	393,146	449,270
29	CURRENT & ACCRUED LIAB	5,558	5,050	9,889	21,593	10,204
30	DEF CREDITS & OPERATING RES		13,365	400		
31	TOTAL LIAB & OTHER CREDITS	262,265	787,814	630,230	431,079	512,664
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	42,803	124,714	126,949	49,622	80,886
34	LOCAL SERVICE REVENUES	24,425	71,838	89,382	35,207	54,819
35	TOLL SERVICE REVENUES	15,340	47,107	32,921	10,820	23,413
36	MISC OPERATING REVENUES	3,078	5,769	5,834	3,726	2,988
37	UNCOLL OPERATING REV DEBIT	40		1,188	131	334
38	TOTAL OPERATING DEDUCTIONS	38,223	100,905	108,949	42,137	66,243
39	MAINTENANCE EXPENSES	7,796	16,363	22,292	7,963	13,579
40	TRAFFIC EXPENSES	786	1,756	3,094	1,340	
41	COMMERCIAL EXPENSES		11,948	7,300		
42	GENERAL OFFICE SAL & EXP	4,208	20,319	17,915	9,258	6,920
43	OTHER OPERATING EXPENSES	10,976	7,408	12,233	5,938	13,672
44	DEPRECIATION EXPENSES	10,307	28,226	26,869	13,561	23,916
45	AMORTIZATION EXPENSES		2,229	5,965	22	
46	TAXES	4,150	12,656	13,281	4,055	8,156
47	NET OPER INCOME OR MARGIN	4,580	23,809	18,000	7,485	14,643
48	OTHER INCOME & DEDUCT NET	825	144	5,003	756	
49	AVAILABLE FOR FIXED CHARGES	5,405	23,953	23,003	8,241	14,643
50	INTEREST ON LONG TERM DEBT	4,188	14,440	10,730	6,410	8,822
51	INT CHARGED TO CONSTR CR				883	
52	OTHER FIXED CHARGES	27				
53	TOTAL FIXED CHARGES	4,215	14,440	10,730	5,527	8,822
54	NET INCOME OR MARGIN	1,190	9,513	12,273	2,714	5,821
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	5	1	2	1
57	CUTOVER WITH REA FINANCING	1	4	1	2	1
58	TOTAL TELEPHONES IN SERVICE	543	1,385	1,755	878	1,084
59	BUSINESS SUBSCRIBERS	66	72	154	55	58
60	1 PARTY	55	57	116	46	26
61	2 PARTY	8		25		6
62	4&5 PARTY					
63	8 PARTY	1	8	4	7	17
64	PAY STATIONS	2	6	6	2	8
65	OTHER SUBSCRIBERS		1	3		1
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	428	1,249	1,432	776	984
68	1 PARTY	150	173	258	73	67
69	2 PARTY	105		403		3
70	4&5 PARTY		212	332	210	166
71	8 PARTY	173	864	439	493	748
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	20	23	88	16	15
74	RESIDENTIAL EXTENSIONS	25	37	68	22	28
75	OFFICIAL TELEPHONES	4	5	16	9	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	504	1,320	1,523	592	994
78	TOTAL SUBSCRIBERS 12 31 63	492	1,339	1,550	592	1,014
79	TOTAL SUBSCRIBERS 12 31 64	494	1,321	1,586	831	1,042
80	NUMBER OF EMPLOYEES 12 31 64	3	10	10	3	6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	7,464	81,05	78,25	76,72	72,75
83	TOTAL OPER REVENUES 1963	8,121	89,78	80,13	77,11	76,42
84	TOTAL OPER REVENUES 1964	8,612	93,49	81,22	77,05	78,53
85	TOTAL OPER DEDUCTIONS 1962	6,025	65,60	63,17	65,44	59,36
86	TOTAL OPER DEDUCTIONS 1963	6,230	71,81	72,13	66,99	62,52
87	TOTAL OPER DEDUCTIONS 1964	7,691	75,64	69,71	65,43	64,31
88	NET INCOME OR MARGIN 1962	652	7,40	8,40	3,41	4,45
89	NET INCOME OR MARGIN 1963	1,087	7,04	3,76	2,54	5,22
90	NET INCOME OR MARGIN 1964	2,39	7,13	7,85	4,21	5,65

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$7,604.

Line No.	Item	MISSOURI—580 Missouri State Telephone Company Wentzville	MISSOURI—583 Triangle Telephone Company Dixon	MISSOURI—584 Southwest Dial Incorporated Cassville	MISSOURI—589 Midstate Telephone Company Jefferson City	MISSOURI—590 Gem Telephone Company LaPlata
1	LOANS APPROVED 12 31 64	5,525,000	1,237,000	4,974,000	1,275,000	1,114,000
2	ROUTE MILES OF LINE LOAN EST	3,151	651	2,622	710	740
3	NUMBER OF SUBSCRIBERS LOAN EST	1,2209	3,311	9,791	2,445	2,899
4	TO RECEIVE INITIAL SERVICE	4,561	2,263	4,093	796	397
5	TO RECEIVE IMPROVED SERVICE	7,648	1,048	5,698	1,649	2,502
6	SUBSCRIBERS PER MILE LOAN EST	3.87	5.09	3.73	3.44	3.92
7	FUNDS ADVANCED 12 31 64	5,384,874	1,045,870	4,165,902	800,687	943,892
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	326,862	75,610	322,885	7,187	46,316
10	PRINCIPAL DUE & PAID	181,494	43,295	212,374		15,663
11	ADVANCE PAYMENTS			21,081		
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	5,944,241	1,161,758	4,420,486	2,3819	1,099,153
14	TELEPHONE PLANT UNDER CONSTR	340,853	58,767	181,273	763,398	1,042
15	TEL PLANT ADJUSTMENT	7,528	10,736	24,7694	1,1335	42,154
16	TOTAL TELEPHONE PLANT	6,277,571	1,231,261	4,849,453	798,552	1,142,349
17	DEPRECIATION RESERVE	609,149	203,617	654,940	1,1335	176,788
18	AMORTIZATION RESERVE		7,508	31,936		
19	TEL PLANT LESS RESERVES	5,668,422	1,020,136	4,162,577	787,217	965,561
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	15,000		62,878		
22	CURRENT ASSETS	641,172	119,404	318,894	71,729	217,054
23	OTHER ASSETS	55,342	12,576	243,592	29	4,725
24	TOTAL ASSETS & OTHER DEBITS	6,379,936	1,152,116	4,787,941	858,975	1,187,340
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	69,735	39,377	151,000	1,000	105,000
27	SURPLUS OR MARG & CAP CRED	488,495	78,574	402,901	8,482	103,368
28	LONG TERM DEBT	5,453,382	1,002,577	3,932,376	800,689	928,230
29	CURRENT & ACCRUED LIAB	368,324	28,047	301,664	48,804	45,589
30	DEF CREDITS & OPERATING RES		3,541			5,153
31	TOTAL LIAB & OTHER CREDITS	6,379,936	1,152,116	4,787,941	858,975	1,187,340
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	1,023,995	186,855	686,823	37,624	215,476
34	LOCAL SERVICE REVENUES	629,902	122,654	471,348	27,395	145,103
35	TOLL SERVICE REVENUES	348,523	54,531	185,915	9,884	63,054
36	MISC OPERATING REVENUES	53,532	9,670	34,356	485	3,570
37	UNCOLL OPERATING REV DEBIT	7,961		4,796	140	1,251
38	TOTAL OPERATING DEDUCTIONS	777,305	158,098	558,020	31,646	159,306
39	MAINTENANCE EXPENSES	177,076	41,048	110,113	10,740	26,941
40	TRAFFIC EXPENSES	33,892	4,036	20,046	485	
41	COMMERCIAL EXPENSES	38,713	11,476	32,268	4443	11,670
42	GENERAL OFFICE SAL & EXP	10,4823	16,479	36,232	1,843	21,355
43	OTHER OPERATING EXPENSES	7,276	15,667	7,430	2,285	11,769
44	DEPRECIATION EXPENSES	19,6676	51,091	158,574	11,585	46,455
45	AMORTIZATION EXPENSES		664	26,860		93
46	TAXES	148,849	17,637	96,497	265	41,023
47	NET OPER INCOME OR MARGIN	246,691	28,757	128,803	5,978	56,170
48	OTHER INCOME & DEDUCT NET			1,382		1,808
49	AVAILABLE FOR FIXED CHARGES	246,691	28,757	130,185	5,978	57,978
50	INTEREST ON LONG TERM DEBT	103,540	18,165	75,295	3,001	18,359
51	INT CHARGED TO CONSTR CR	26,613		1,746		685
52	OTHER FIXED CHARGES	3,365	269	634	6,077	
53	TOTAL FIXED CHARGES	80,292	18,434	74,183	9,078	17,674
54	NET INCOME OR MARGIN	166,399	10,323	56,002	31,000 CR	40,304
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	30	4	15	5	7
57	CUTOVER WITH REA FINANCING	19	3	13	5	4
58	TOTAL TELEPHONES IN SERVICE	12,638	2,909	9,328	1,644	2,767
59	BUSINESS SUBSCRIBERS	1,372	218	912	84	250
60	1 PARTY	971	148	693	45	201
61	2 PARTY	38	29	15		12
62	4&5 PARTY	71				
63	8 PARTY	177	26	147	36	22
64	PAY STATIONS	105	11	55	3	15
65	OTHER SUBSCRIBERS	10	4	2		
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	9,955	2,562	7,579	1,521	2,353
68	1 PARTY	1,812	221	1,252	105	533
69	2 PARTY	946	401	203		
70	4&5 PARTY	1,874	441	1,704	222	602
71	8 PARTY	5,323	1,499	4,420	1,194	1,218
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	844	58	509	24	104
74	RESIDENTIAL EXTENSIONS	440	69	287	15	60
75	OFFICIAL TELEPHONES	37	6	43		
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	9,703	2,369	3,666	A	2,549
78	TOTAL SUBSCRIBERS 12 31 63	10,183	2,517	4,852	A	2,586
79	TOTAL SUBSCRIBERS 12 31 64	11,327	2,780	8,491	1,605	2,603
80	NUMBER OF EMPLOYEES 12 31 64	67	12	35	10 B	8
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	9,251	68,38	84,74	A	6,320
83	TOTAL OPER REVENUES 1963	9,541	72,09	91,72	A	7,962
84	TOTAL OPER REVENUES 1964	9,443	72,17	85,49	A	8,249
85	TOTAL OPER DEDUCTIONS 1962	6,683	5,442	6,573	A	5,088
86	TOTAL OPER DEDUCTIONS 1963	7,817	5,664	7,391	A	6,237
87	TOTAL OPER DEDUCTIONS 1964	7,168	6,107	6,946	A	6,099
88	NET INCOME OR MARGIN 1962	18,70	4,33	7,54	A	6,32
89	NET INCOME OR MARGIN 1963	1,274	8,38	5,42	A	9,95
90	NET INCOME OR MARGIN 1964	1,534	3,99	6,97	A	1,543

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. MISSOURI 581 CONSOLIDATED WITH MISSOURI 584 DURING YEAR.

2. DATA ARE FOR 3 MONTHS.

Line No.	Item	MISSOURI—591 Stoutland Telephone Company Stoutland	MISSOURI—593 Greenfield Telephone Co., Inc. Greenfield			
1	LOANS APPROVED 12 31 64	292,000	443,000			
2	ROUTE MILES OF LINE LOAN EST	184	173			
3	NUMBER OF SUBSCRIBERS LOAN EST	486	1,083			
4	TO RECEIVE INITIAL SERVICE	385	379			
5	TO RECEIVE IMPROVED SERVICE	101	704			
6	SUBSCRIBERS PER MILE LOAN EST	264	626			
7	FUNDS ADVANCED 12 31 64	21,841	341,971			
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	45	1,537			
10	PRINCIPAL DUE & PAID					
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	10,342	203,587			
14	TELEPHONE PLANT UNDER CONSTR		242,408			
15	TEL PLANT ADJUSTMENT		3,889			
16	TOTAL TELEPHONE PLANT	22,688 ¹	449,884			
17	DEPRECIATION RESERVE	48	56,138			
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	22,640	393,746			
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS	12,217	69,935			
23	OTHER ASSETS	120				
24	TOTAL ASSETS & OTHER DEBITS	34,977	463,681			
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	13,000	120,600			
27	SURPLUS OR MARG & CAP CRED	136	2,827 ^{CR}			
28	LONG TERM DEBT	21,841	341,971			
29	CURRENT & ACCRUED LIAB		3,937			
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	34,977	463,681			
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	5,671	45,219			
34	LOCAL SERVICE REVENUES	1,968	23,879			
35	TOLL SERVICE REVENUES	3,675	19,806			
36	MISC OPERATING REVENUES	28	1,534			
37	UNCOLL OPERATING REV DEBIT					
38	TOTAL OPERATING DEDUCTIONS	6,336	40,535			
39	MAINTENANCE EXPENSES	143	5,111			
40	TRAFFIC EXPENSES	836	7,267			
41	COMMERCIAL EXPENSES		3,425			
42	GENERAL OFFICE SAL & EXP	3,804	7,811			
43	OTHER OPERATING EXPENSES	492	5,208			
44	DEPRECIATION EXPENSES	30	7,334			
45	AMORTIZATION EXPENSES					
46	TAXES	1,031	4,379			
47	NET OPER INCOME OR MARGIN	665 ^{CR}	4,684			
48	OTHER INCOME & DEDUCT NET					
49	AVAILABLE FOR FIXED CHARGES	665 ^{CR}	4,684			
50	INTEREST ON LONG TERM DEBT	44	2,709			
51	INT CHARGED TO CONSTR CR		307			
52	OTHER FIXED CHARGES		612			
53	TOTAL FIXED CHARGES	44	3,014			
54	NET INCOME OR MARGIN	709 ^{CR}	1,670			
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1 ²	2 ²			
57	CUTOVER WITH REA FINANCING					
58	TOTAL TELEPHONES IN SERVICE	95 ²	709 ²			
59	BUSINESS SUBSCRIBERS	10	132			
60	1 PARTY	6	120			
61	2 PARTY	2				
62	4&5 PARTY		5			
63	8 PARTY					
64	PAY STATIONS	2	7			
65	OTHER SUBSCRIBERS					
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	85	465			
68	1 PARTY	4	213			
69	2 PARTY	8				
70	4&5 PARTY	30	163			
71	8 PARTY	43	89			
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS		31			
74	RESIDENTIAL EXTENSIONS		20			
75	OFFICIAL TELEPHONES		4			
76	SERVICE STATIONS SWITCHERS		57			
77	TOTAL SUBSCRIBERS 12 31 62	A	A			
78	TOTAL SUBSCRIBERS 12 31 63	A	A			
79	TOTAL SUBSCRIBERS 12 31 64	295	2,654			
80	NUMBER OF EMPLOYEES 12 31 64	1 B	8			
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	A	A			
83	TOTAL OPER REVENUES 1963	A	A			
84	TOTAL OPER REVENUES 1964	57.87	69.14			
85	TOTAL OPER DEDUCTIONS 1962	A	A			
86	TOTAL OPER DEDUCTIONS 1963	A	A			
87	TOTAL OPER DEDUCTIONS 1964	64.65	61.98			
88	NET INCOME OR MARGIN 1962	A	A			
89	NET INCOME OR MARGIN 1963	A	A			
90	NET INCOME OR MARGIN 1964	7.23 ^{CR}	2.55			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$12,346.

2. MANUAL FACILITIES ONLY.

Line No.	Item	MONTANA—510 Valley Rural Tel. Coop. Assn., Inc. Glasgow	MONTANA—511 Nemont Telephone Cooperative, Inc. Scooby	MONTANA—512 Mid-Rivers Telephone Cooperative, Inc. Circle	MONTANA—513 3-Rivers Telephone Cooperative, Inc. Fairfield	MONTANA—515 Northern Telephone Cooperative, Inc. Sunburst
1	LOANS APPROVED 12 31 64	976,000	2,982,000	3,648,000	2,137,000	958,000
2	ROUTE MILES OF LINE LOAN EST	409	2,274	4,186	1,756	939
3	NUMBER OF SUBSCRIBERS LOAN EST	1,999	2,310	3,264	2,458	1,054
4	TO RECEIVE INITIAL SERVICE	1,965	1,705	2,854	2,137	943
5	TO RECEIVE IMPROVED SERVICE	34	605	410	321	111
6	SUBSCRIBERS PER MILE LOAN EST	489	1.02	.78	1.40	1.12
7	FUNDS ADVANCED 12 31 64	967,678	2,630,655	3,640,235	2,100,554	880,853
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	91,241	314,068	397,842	170,716	97,638
10	PRINCIPAL DUE & PAID	276,603	568,042	385,178	251,624	117,286
11	ADVANCE PAYMENTS		32,808	37,111	32,785	407
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	989,665	2,938,730	3,790,307	2,376,424	1,093,695
14	TELEPHONE PLANT UNDER CONSTR	6,005	99,647	327,657	161,483	6,783
15	TEL PLANT ADJUSTMENT		56,984		40,174	15,000
16	TOTAL TELEPHONE PLANT	995,670	3,095,361	4,117,964	2,578,081	1,116,478 ²
17	DEPRECIATION RESERVE	360,103	983,129	845,402	592,552	315,264
18	AMORTIZATION RESERVE		25,319		21,468	8,000
19	TEL PLANT LESS RESERVES	635,567	2,086,913	3,272,562	1,964,061	793,214
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		251,085	5,010	3,070	100,000
22	CURRENT ASSETS	112,312	267,438	182,021	154,868	74,348
23	OTHER ASSETS	384	27,447	391	4,094	4,746
24	TOTAL ASSETS & OTHER DEBITS	748,263	2,632,883	3,459,984	2,126,093	972,308
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	17,239	104,253	152,139	119,547	43,851
27	SURPLUS OR MARG & CAP CRED		128,278	98,542 ^{CR}	62,489	108,543
28	LONG TERM DEBT	702,988	2,095,890	3,269,467	1,905,510	797,221
29	CURRENT & ACCRUED LIAB	35,236	32,751	136,920	38,468	18,316
30	DEF CREDITS & OPERATING RES		271,711		79	4,377
31	TOTAL LIAB & OTHER CREDITS	748,263	2,632,883	3,459,984	2,126,093	972,308
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	180,219	412,183	440,967	341,911	161,430
34	LOCAL SERVICE REVENUES	127,000	294,702	281,081	192,853	79,375
35	TOLL SERVICE REVENUES	51,603	98,356	133,826	107,365	58,874
36	MISC OPERATING REVENUES	2,216	20,636	26,109	42,893	23,870
37	UNCOLL OPERATING REV DEBIT	600	1,511	49	1,200	689
38	TOTAL OPERATING DEDUCTIONS	166,068	299,395	373,120	274,043	112,674
39	MAINTENANCE EXPENSES	22,060	71,011	101,005	93,885	27,942
40	TRAFFIC EXPENSES	1,850	2,268	10,799	2,496	996
41	COMMERCIAL EXPENSES	9,292	13,025	23,057	16,453	7,932
42	GENERAL OFFICE SAL & EXP	13,090	22,717	32,373	13,815	9,987
43	OTHER OPERATING EXPENSES	15,350	26,330	37,943	28,251	13,546
44	DEPRECIATION EXPENSES	100,284	149,348	147,095	103,306	43,223
45	AMORTIZATION EXPENSES		2,849		2,783	1,000
46	TAXES	4,142	11,847	20,848	13,054	8,048
47	NET OPER INCOME OR MARGIN	14,151	112,788	67,847	67,868	48,756
48	OTHER INCOME & DEDUCT NET		4,326	2,167	1,085	2,200
49	AVAILABLE FOR FIXED CHARGES	14,151	117,114	70,014	68,953	50,956
50	INTEREST ON LONG TERM DEBT	14,151	41,448	62,914	37,434	15,424
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		109			
53	TOTAL FIXED CHARGES	14,151	41,557	62,914	37,434	15,424
54	NET INCOME OR MARGIN		75,557	7,100	31,519	35,532
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	5	14	20	12	7
57	CUTOVER WITH REA FINANCING	5	14	19	12	7
58	TOTAL TELEPHONES IN SERVICE	2,705	2,226	3,579 ¹	3,001	1,122 ³
59	BUSINESS SUBSCRIBERS	104	130	305	188	123
60	1 PARTY	39	57	138	94	68
61	2 PARTY	10	11	77	19	8
62	4&5 PARTY	5	3			
63	8 PARTY	7	41	32	37	26
64	PAY STATIONS	25	17	47	35	18
65	OTHER SUBSCRIBERS	18	1	5	3	
66	RADIOTELEPHONE			6		3
67	RESIDENCE SUBSCRIBERS	1,778	1,812	2,889	2,171	803
68	1 PARTY	642	39	103	245	55
69	2 PARTY	616	26	153	174	32
70	4&5 PARTY	177	130	568	375	219
71	8 PARTY	343	1,617	2,065	1,377	497
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	27	71	156	134	80
74	RESIDENTIAL EXTENSIONS	796	200	200	489	103
75	OFFICIAL TELEPHONES	5	14	34	22	12
76	SERVICE STATIONS SWITCHERS	13				1
77	TOTAL SUBSCRIBERS 12 31 62	1,627	1,871	2,875	2,265	921
78	TOTAL SUBSCRIBERS 12 31 63	1,778	1,907	3,031	2,308	935
79	TOTAL SUBSCRIBERS 12 31 64	1,895	1,942	3,194	2,359	927 ³
80	NUMBER OF EMPLOYEES 12 31 64	5	15	26	16	7
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	9,466	18,783	131,35	129,226	146,38
83	TOTAL OPER REVENUES 1963	9,727	19,341	136,37	142,03	167,45
84	TOTAL OPER REVENUES 1964	10,281	21,181	140,66	145,99	172,28
85	TOTAL OPER DEDUCTIONS 1962	7,691	14,117	10,529	9,731	11,314
86	TOTAL OPER DEDUCTIONS 1963	7,947	14,877	11,119	10,510	11,473
87	TOTAL OPER DEDUCTIONS 1964	9,473	15,385	11,902	11,701	12,025
88	NET INCOME OR MARGIN 1962	8,38	2,210	4,55	1,575	1,640
89	NET INCOME OR MARGIN 1963	9,45	2,271	4,61	2,097	3,598
90	NET INCOME OR MARGIN 1964		3,883	2,26	1,346	3,792

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 9 MANUAL TELEPHONES.

2. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$1,000.

3. INCLUDES 7 MANUAL TELEPHONES AND 3 MANUAL SUBSCRIBERS.

Line No.	Item	MONTANA—516 Triangle Telephone Coop. Assn., Inc. Have	MONTANA—517 Blackfoot Telephone Cooperative, Inc. Missoula	MONTANA—518 Range Telephone Cooperative, Inc. Forsyth	MONTANA—519 Project Telephone Company, Inc. Worden	MONTANA—522 InterBel Telephone Cooperative, Inc. Eureka
1	LOANS APPROVED 12 31 64	4,223,000	1,062,000	1,736,000	329,000	350,000
2	ROUTE MILES OF LINE LOAN EST	3,630	661	2,110	193	214
3	NUMBER OF SUBSCRIBERS LOAN EST	3,854	1,314	1,384	674	352
4	TO RECEIVE INITIAL SERVICE	2,436	976	1,170	323	337
5	TO RECEIVE IMPROVED SERVICE	1,418	338	214	351	15
6	SUBSCRIBERS PER MILE LOAN EST	1.06	1.99	.66	3.49	1.64
7	FUNDS ADVANCED 12 31 64	4,045,512	938,009	1,393,071	305,659	276,171
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	338,764	73,675	81,743	22,959	4,960
10	PRINCIPAL DUE & PAID	655,440	69,260	55,055	27,148	
11	ADVANCE PAYMENTS	250,104	10,508		10,765	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	392,052.9	1,041,123	913,166	345,722	225,070
14	TELEPHONE PLANT UNDER CONSTR	100,135	78,520	491,859	46	69,832
15	TEL PLANT ADJUSTMENT	270,500				
16	TOTAL TELEPHONE PLANT	430,078.2 ¹	1,119,643	1,405,025	345,768	294,902
17	DEPRECIATION RESERVE	1,081,780	244,431	198,804	94,410	5,744
18	AMORTIZATION RESERVE	90,069				
19	TEL PLANT LESS RESERVES	312,893.3	875,212	1,206,221	251,358	289,158
20	INVEST IN OTHER COMPANIES	1,567				
21	OTHER INVESTMENTS & FUNDS	2954	5,934	195	1,710	
22	CURRENT ASSETS	367,707	69,401	83,435	88,312	24,393
23	OTHER ASSETS	49,266	549	49,787	639	12,398
24	TOTAL ASSETS & OTHER DEBITS	3,548,860	952,663	1,339,638	342,019	325,949
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	107,215	20,760	31,810	8,350	4,320
27	SURPLUS OR MARG & CAP CRED	177,426	28,730	97,841 ^{CR}	38,253	6,201 ^{CR}
28	LONG TERM DEBT	3,205,292	881,938	1,347,624	280,801	276,171
29	CURRENT & ACCRUED LIAB	58,927	21,235	55,024	14,615	51,659
30	DEF CREDITS & OPERATING RES			3,021		
31	TOTAL LIAB & OTHER CREDITS	3,548,860	952,663	1,339,638	342,019	325,949
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	675,746	156,036	125,851	53,089	22,833
34	LOCAL SERVICE REVENUES	467,818	85,338	78,917	32,419	15,987
35	TOLL SERVICE REVENUES	178,647	57,039	38,674	17,173	6,971
36	MISC OPERATING REVENUES	29,788	15,825	9,161	3,497	
37	UNCOLL OPERATING REV DEBIT	507	2,166	901		125
38	TOTAL OPERATING DEDUCTIONS	557,382	126,516	102,493	39,437	24,794
39	MAINTENANCE EXPENSES	180,878	40,945	30,884	10,688	11,389
40	TRAFFIC EXPENSES	3,945	1,119	779	574	1,130
41	COMMERCIAL EXPENSES	4,397	5,661	5,747		3,778
42	GENERAL OFFICE SAL & EXP	38,145	10,723	9,504	7,534	1,557
43	OTHER OPERATING EXPENSES	44,772	17,913	9,797	2,181	1,071
44	DEPRECIATION EXPENSES	203,956	44,521	39,916	13,652	5,829
45	AMORTIZATION EXPENSES	16,501				
46	TAXES	25,208	5,634	5,866	4,808	40
47	NET OPER INCOME OR MARGIN	118,364	29,520	23,358	13,652	1,961 ^{CR}
48	OTHER INCOME & DEDUCT NET	970	1,225	2 ^{CR}	2,046	54 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	119,334	30,745	23,356	15,698	2,015 ^{CR}
50	INTEREST ON LONG TERM DEBT	63,401	16,993	22,266	5,425	4,186
51	INT CHARGED TO CONSTR CR			5,509		
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	63,401	16,993	16,757	5,425	4,186
54	NET INCOME OR MARGIN	55,933	13,752	6,599	10,273	6,201 ^{CR}
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	18	6	7	2	2
57	CUTOVER WITH REA FINANCING	17	6	5	2	2
58	TOTAL TELEPHONES IN SERVICE	45,777	1,313	1,216	664	287
59	BUSINESS SUBSCRIBERS	459	152	157	59	16
60	1 PARTY	205	34	41	16	8
61	2 PARTY	84	12	20	12	
62	4&5 PARTY	17	5	6	17	
63	8 PARTY	105	75	76	9	6
64	PAY STATIONS	31	25	10	3	2
65	OTHER SUBSCRIBERS	12	1	4	2	
66	RADIOTELEPHONE	5				
67	RESIDENCE SUBSCRIBERS	3,237	951	827	504	246
68	1 PARTY	206	49	49	14	7
69	2 PARTY	368	29	11	27	
70	4&5 PARTY	823	113	83	160	
71	8 PARTY	1,840	760	684	303	239
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	353	117	106	39	8
74	RESIDENTIAL EXTENSIONS	520	88	120	60	11
75	OFFICIAL TELEPHONES	19	6	10	4	6
76	SERVICE STATIONS SWITCHERS	1				
77	TOTAL SUBSCRIBERS 12 31 62	3,613	1,010	696	526	A
78	TOTAL SUBSCRIBERS 12 31 63	3,645	1,028	717	552	A
79	TOTAL SUBSCRIBERS 12 31 64	3,697	1,103	984	563	262
80	NUMBER OF EMPLOYEES 12 31 64	24	8	11	5	2
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	16,478	14,208	13,990	8,779	A
83	TOTAL OPER REVENUES 1963	17,258	14,540	15,440	11,301	A
84	TOTAL OPER REVENUES 1964	18,403	14,596	15,870	9,480	A
85	TOTAL OPER DEDUCTIONS 1962	13,530	11,390	14,661	6,906	A
86	TOTAL OPER DEDUCTIONS 1963	14,320	11,970	13,983	7,731	A
87	TOTAL OPER DEDUCTIONS 1964	15,170	11,835	12,925	7,042	A
88	NET INCOME OR MARGIN 1962	1,159	1,259	321 ^{CR}	7,22	A
89	NET INCOME OR MARGIN 1963	1,178	1,007	937 ^{CR}	1,727	A
90	NET INCOME OR MARGIN 1964	1,523	1,286	832	1,834	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$9,618.

2. DATA ARE FOR 10 MONTHS.

Line No.	Item	MONTANA—523 (K) Hysham Telephone Company Hysham				
1	LOANS APPROVED 12 31 64	318.000				
2	ROUTE MILES OF LINE LOAN EST	268				
3	NUMBER OF SUBSCRIBERS LOAN EST	395				
4	TO RECEIVE INITIAL SERVICE	134				
5	TO RECEIVE IMPROVED SERVICE	261				
6	SUBSCRIBERS PER MILE LOAN EST	1.47				
7	FUNDS ADVANCED 12 31 64					
8	EBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID					
10	PRINCIPAL DUE & PAID					
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE					
14	TELEPHONE PLANT UNDER CONSTR					
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT					
17	DEPRECIATION RESERVE					
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES					
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS					
23	OTHER ASSETS					
24	TOTAL ASSETS & OTHER DEBITS					
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF					
27	SURPLUS OR MARG & CAP CRED					
28	LONG TERM DEBT					
29	CURRENT & ACCRUED LIAB					
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS					
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES					
34	LOCAL SERVICE REVENUES					
35	TOLL SERVICE REVENUES					
36	MISC OPERATING REVENUES					
37	UNCOLL OPERATING REV DEBIT					
38	TOTAL OPERATING DEDUCTIONS					
39	MAINTENANCE EXPENSES					
40	TRAFFIC EXPENSES					
41	COMMERCIAL EXPENSES					
42	GENERAL OFFICE SAL & EXP					
43	OTHER OPERATING EXPENSES					
44	DEPRECIATION EXPENSES					
45	AMORTIZATION EXPENSES					
46	TAXES					
47	NET OPER INCOME OR MARGIN					
48	OTHER INCOME & DEDUCT NET					
49	AVAILABLE FOR FIXED CHARGES					
50	INTEREST ON LONG TERM DEBT					
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES					
54	NET INCOME OR MARGIN					
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL					
57	CUTOVER WITH REA FINANCING					
58	TOTAL TELEPHONES IN SERVICE					
59	BUSINESS SUBSCRIBERS					
60	1 PARTY					
61	2 PARTY					
62	4&5 PARTY					
63	8 PARTY					
64	PAY STATIONS					
65	OTHER SUBSCRIBERS					
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS					
68	1 PARTY					
69	2 PARTY					
70	4&5 PARTY					
71	8 PARTY					
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS					
74	RESIDENTIAL EXTENSIONS					
75	OFFICIAL TELEPHONES					
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62					
78	TOTAL SUBSCRIBERS 12 31 63					
79	TOTAL SUBSCRIBERS 12 31 64					
80	NUMBER OF EMPLOYEES 12 31 64					
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962					
83	TOTAL OPER REVENUES 1963					
84	TOTAL OPER REVENUES 1964					
85	TOTAL OPER DEDUCTIONS 1962					
86	TOTAL OPER DEDUCTIONS 1963					
87	TOTAL OPER DEDUCTIONS 1964					
88	NET INCOME OR MARGIN 1962					
89	NET INCOME OR MARGIN 1963					
90	NET INCOME OR MARGIN 1964					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA—520 Rodeo Telephone Membership Corp. Burwell	NEBRASKA—524 Northeast Nebraska Telephone Company Jackson	NEBRASKA—525 Boyd County Telephone, Corp. Lynch	NEBRASKA—526 The Glenwood Tel. Membership Corp. Blue Hill	NEBRASKA—527 Diller Telephone Company Diller
1	LOANS APPROVED 12 31 64	1,281,000	1,857,000	935,000	1,331,000	436,000
2	ROUTE MILES OF LINE LOAN EST	930	1,298	786	867	351
3	NUMBER OF SUBSCRIBERS LOAN EST	1,973	3,131	1,048	2,217	874
4	TO RECEIVE INITIAL SERVICE	543	1,113	295	183	92
5	TO RECEIVE IMPROVED SERVICE	1,430	2,018	753	2,034	782
6	SUBSCRIBERS PER MILE LOAN EST	2.12	2.41	1.33	2.56	2.49
7	FUNDS ADVANCED 12 31 64	1,273,400	1,682,317	919,256	1,198,968	396,463
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	134,311	129,679	59,005	112,935	35,101
10	PRINCIPAL DUE & PAID	149,253	127,774	49,283	64,486	40,990
11	ADVANCE PAYMENTS	24,740	68,456		25,684	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,346,491	1,655,206	919,701	1,189,329	410,948
14	TELEPHONE PLANT UNDER CONSTR	2,307	37,916	4,208		
15	TEL PLANT ADJUSTMENT	21,069			4,364.5	
16	TOTAL TELEPHONE PLANT	1,369,867	1,693,122	923,909	1,232,974	410,948
17	DEPRECIATION RESERVE	305,004	265,735	123,935	186,911	96,197
18	AMORTIZATION RESERVE	6,542	442			
19	TEL PLANT LESS RESERVES	1,058,321	1,427,387	799,532	1,046,063	314,751
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	65,774	112,786	110		109,526
22	CURRENT ASSETS	47,876	85,617	60,322	117,845	21,986
23	OTHER ASSETS	58,234	71,238	63,445	1,514	12,149
24	TOTAL ASSETS & OTHER DEBITS	1,230,205	1,697,028	923,409	1,165,422	458,412
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	30,960	51,274	14,970		19,000
27	SURPLUS OR MARG & CAP CRED	33,359	94,178	9,965	54,235	54,845
28	LONG TERM DEBT	1,135,427	1,521,030	888,944	1,108,799	372,770
29	CURRENT & ACCRUED LIAB	30,459	30,463	9,530	2,388	11,797
30	DEF CREDITS & OPERATING RES		83			
31	TOTAL LIAB & OTHER CREDITS	1,230,205	1,697,028	923,409	1,165,422	458,412
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	174,810	230,536	98,340	178,248	69,396
34	LOCAL SERVICE REVENUES	134,194	145,085	68,838	123,503	44,544
35	TOLL SERVICE REVENUES	39,334	78,460	25,749	48,101	22,570
36	MISC OPERATING REVENUES	1,702	7,148	4,103	6,910	2,702
37	UNCOLL OPERATING REV DEBIT	420	157	350	266	420
38	TOTAL OPERATING DEDUCTIONS	140,736	170,499	77,540	147,447	51,201
39	MAINTENANCE EXPENSES	49,068	52,918	20,400	27,726	9,396
40	TRAFFIC EXPENSES	2,143	2,499	1,398	2,276	888
41	COMMERCIAL EXPENSES		3,704	1,005	10,512	553
42	GENERAL OFFICE SAL & EXP	26,540	25,259	12,870	27,282	13,135
43	OTHER OPERATING EXPENSES	1,811	12,377	5,940	7,650	3,236
44	DEPRECIATION EXPENSES	46,739	53,737	30,917	45,818	14,465
45	AMORTIZATION EXPENSES	214		82	7,274	
46	TAXES	14,221	20,005	4,928	18,909	9,528
47	NET OPER INCOME OR MARGIN	34,074	60,037	20,800	30,801	18,195
48	OTHER INCOME & DEDUCT NET	1,438 CR	330 CR	182	2,272	1,358
49	AVAILABLE FOR FIXED CHARGES	32,636	59,707	20,982	33,073	19,553
50	INTEREST ON LONG TERM DEBT	22,356	28,703	17,364	22,549	7,224
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES			45		
53	TOTAL FIXED CHARGES	22,356	28,703	17,409	22,549	7,224
54	NET INCOME OR MARGIN	10,280	31,004	3,573	10,524	12,329
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	6	10	5	8	4
57	CUTOVER WITH REA FINANCING	6	10	5	8	4
58	TOTAL TELEPHONES IN SERVICE	2,250	2,810	1,019	2,152	849
59	BUSINESS SUBSCRIBERS	218	204	82	161	49
60	1 PARTY	169	123	46	106	31
61	2 PARTY	26	27	22	30	14
62	4&5 PARTY		16			
63	8 PARTY		23		11	
64	PAY STATIONS	19	14	5	9	4
65	OTHER SUBSCRIBERS	4	1	5	5	
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,781	2,392	818	1,782	752
68	1 PARTY	287	240	80	183	86
69	2 PARTY	96	50	36		18
70	4&5 PARTY	422	566	147	578	148
71	8 PARTY	976	1,536	555	1,021	500
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	117	67	47	83	11
74	RESIDENTIAL EXTENSIONS	129	148	54	123	31
75	OFFICIAL TELEPHONES	9		23	8	6
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1,924	2,279	873	1,926	809
78	TOTAL SUBSCRIBERS 12 31 63	1,990	2,298	906	1,947	816
79	TOTAL SUBSCRIBERS 12 31 64	1,999	2,596	900	1,943	801
80	NUMBER OF EMPLOYEES 12 31 64	13	15	5	9	5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	87.40	90.23	97.62	85.30	76.05
83	TOTAL OPER REVENUES 1963	87.79	93.03	108.30	91.58	87.36
84	TOTAL OPER REVENUES 1964	87.36	95.18	108.07	91.50	85.04
85	TOTAL OPER DEDUCTIONS 1962	65.90	65.35	72.87	67.74	58.72
86	TOTAL OPER DEDUCTIONS 1963	69.80	69.04	82.60	70.89	64.33
87	TOTAL OPER DEDUCTIONS 1964	70.33	70.40	85.21	75.69	62.75
88	NET INCOME OR MARGIN 1962	8.90	12.58	3.92	5.08	7.82
89	NET INCOME OR MARGIN 1963	60.9	12.43	7.26	8.88	14.98
90	NET INCOME OR MARGIN 1964	51.4	12.80	3.93	5.40	15.11

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA—529 Hartington Telephone Company Hartington	NEBRASKA—531 The Farmers Tel. Co. of Dodge County North Bend	NEBRASKA—532 Clarks Telephone Company Clarks	NEBRASKA—533 Capitol Telephone Company Hickman	NEBRASKA—534 Arapahoe Telephone Company Arapahoe
1	LOANS APPROVED 12 31 64	300,000	575,000	517,000	1,554,000	389,000
2	ROUTE MILES OF LINE LOAN EST	205	567	339	744	280
3	NUMBER OF SUBSCRIBERS LOAN EST	981	2,163	930	2,515	888
4	TO RECEIVE INITIAL SERVICE	65	275	114	503	60
5	TO RECEIVE IMPROVED SERVICE	916	1,888	816	2,012	828
6	SUBSCRIBERS PER MILE LOAN EST	479	381	274	338	317
7	FUNDS ADVANCED 12 31 64	274,446	479,361	498,557	1,415,210	354,491
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	21,635	35,358	35,706	97,050	34,706
10	PRINCIPAL DUE & PAID	25,825	38,366	21,066	45,826	22,658
11	ADVANCE PAYMENTS		8,977			5,000
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	354,172	772,551	498,240	1,348,921	416,800
14	TELEPHONE PLANT UNDER CONSTR				13,012	
15	TEL PLANT ADJUSTMENT			13,047		
16	TOTAL TELEPHONE PLANT	354,172	772,551	511,287	1,361,933	416,800
17	DEPRECIATION RESERVE	88,638	173,165	68,486	163,296	83,900
18	AMORTIZATION RESERVE			1,630		
19	TEL PLANT LESS RESERVES	265,534	599,386	441,171	1,198,637	332,900
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	99,247	164,992			66,599
22	CURRENT ASSETS	45,941	60,025	45,601	186,111	49,691
23	OTHER ASSETS	573		17,221	101,312	4039
24	TOTAL ASSETS & OTHER DEBITS	411,295	824,403	503,993	1,486,060	453,229
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	18,950	66,480	14,000	16,060	22,300
27	SURPLUS OR MARG & CAP CRED	126,901	274,485	2,688	73,081	95,814
28	LONG TERM DEBT	259,624	446,951	477,493	1,369,384	326,834
29	CURRENT & ACCRUED LIAB	5,820	36,487	9,804	27,535	8,281
30	DEF CREDITS & OPERATING RES			8		
31	TOTAL LIAB & OTHER CREDITS	411,295	824,403	503,993	1,486,060	453,229
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	79,261	178,512	75,809	209,703	80,278
34	LOCAL SERVICE REVENUES	57,213	116,679	51,612	133,339	56,326
35	TOLL SERVICE REVENUES	20,012	57,716	22,171	61,107	21,339
36	MISC OPERATING REVENUES	2,292	4,496	2,256	15,669	2,898
37	UNCOLL OPERATING REV DEBIT	256	379	230	412	285
38	TOTAL OPERATING DEDUCTIONS	58,078	123,314	64,767	159,190	63,329
39	MAINTENANCE EXPENSES	13,643	27,283	15,967	46,946	14,074
40	TRAFFIC EXPENSES			1,245	3,940	1,096
41	COMMERCIAL EXPENSES	757		220	1,813	427
42	GENERAL OFFICE SAL & EXP	11,433	31,942	16,770	27,211	10,866
43	OTHER OPERATING EXPENSES	8,684	642	3,986	8,840	3,828
44	DEPRECIATION EXPENSES	13,229	29,322	17,245	47,556	17,682
45	AMORTIZATION EXPENSES				5,040	3,915
46	TAXES	10,332	34,125	9,334	17,844	11,441
47	NET OPER INCOME OR MARGIN	21,183	55,198	11,042	50,513	16,949
48	OTHER INCOME & DEDUCT NET	2,447	3,980	531	2,268	1,687
49	AVAILABLE FOR FIXED CHARGES	23,630	59,178	11,573	52,781	18,636
50	INTEREST ON LONG TERM DEBT	5,051	8,776	9,509	26,734	6,745
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	5,051	8,776	9,509	26,734	6,745
54	NET INCOME OR MARGIN	18,579	50,402	2,064	26,047	11,891
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	5	3	9	3
57	CUTOVER WITH REA FINANCING	1	3	3	9	3
58	TOTAL TELEPHONES IN SERVICE	1,033	2,448	983	2,307	1,035
59	BUSINESS SUBSCRIBERS	145	254	68	163	107
60	1 PARTY	140	216	40	111	92
61	2 PARTY		19	22	12	10
62	4&5 PARTY				9	
63	8 PARTY		4	3	14	
64	PAY STATIONS	4	12	3	14	5
65	OTHER SUBSCRIBERS	1	3		3	
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	761	1,860	837	1,955	852
68	1 PARTY	260	514	72	178	164
69	2 PARTY	190	417	64	151	343
70	4&5 PARTY		69	209	540	
71	8 PARTY	311	860	492	1,086	345
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	65	147	22	76	34
74	RESIDENTIAL EXTENSIONS	63	178	52	116	33
75	OFFICIAL TELEPHONES		4	4		9
76	SERVICE STATIONS SWITCHERS		8			
77	TOTAL SUBSCRIBERS 12 31 62	902	2,116	883	1,537	958
78	TOTAL SUBSCRIBERS 12 31 63	906	2,131	908	2,113	962
79	TOTAL SUBSCRIBERS 12 31 64	906	2,122	905	2,118	959
80	NUMBER OF EMPLOYEES 12 31 64	4	7	8	12	5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	85,13	79,12	69,51	90,05	76,58
83	TOTAL OPER REVENUES 1963	84,96	81,31	78,58	95,99	82,87
84	TOTAL OPER REVENUES 1964	87,20	83,93	83,86	98,82	83,36
85	TOTAL OPER DEDUCTIONS 1962	62,03	55,76	57,89	68,78	56,40
86	TOTAL OPER DEDUCTIONS 1963	63,56	54,34	61,24	71,98	60,08
87	TOTAL OPER DEDUCTIONS 1964	63,96	57,98	71,64	75,02	65,76
88	NET INCOME OR MARGIN 1962	18,48	19,36	392	888	1,517
89	NET INCOME OR MARGIN 1963	17,58	24,25	987	1,171	1,640
90	NET INCOME OR MARGIN 1964	20,46	23,70	228	1,227	1,235

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA—536 Pierce Telephone Company, Inc. Pierce	NEBRASKA—538 Northeastern Telephone Company Blair	NEBRASKA—541 Cambridge Telephone Company Cambridge	NEBRASKA—543 (K) Hemingford Coop. Telephone Company Hemingford	NEBRASKA—544 Plainview Telephone Company Plainview
1	LOANS APPROVED 12 31 64	689,000	1,848,000	612,000	482,000	514,000
2	ROUTE MILES OF LINE LOAN EST	461	1,266	328	405	263
3	NUMBER OF SUBSCRIBERS LOAN EST	1,349	2,879	959	688	1,116
4	TO RECEIVE INITIAL SERVICE	245	226	74	44	61
5	TO RECEIVE IMPROVED SERVICE	1,104	2,653	885	644	1,055
6	SUBSCRIBERS PER MILE LOAN EST	293	227	292	170	424
7	FUNDS ADVANCED 12 31 64	599,420	1,455,928	461,496		413,369
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	32,758	49,074	18,258		9,639
10	PRINCIPAL DUE & PAID	12,524	7,781			
11	ADVANCE PAYMENTS			20,322		
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	643,320	1,845,770	482,674		401,435
14	TELEPHONE PLANT UNDER CONSTR			2,556		71,598
15	TEL PLANT ADJUSTMENT	6,529	6,941CR			
16	TOTAL TELEPHONE PLANT	649,849	1,838,829	485,230		473,033
17	DEPRECIATION RESERVE	95,932	102,834	34,752		41,037
18	AMORTIZATION RESERVE		2,167			100
19	TEL PLANT LESS RESERVES	553,917	1,733,828	450,478		431,896
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	500	1,050	1,784		
22	CURRENT ASSETS	72,631	53,590	41,103		66,438
23	OTHER ASSETS	12,046	104,254	37,444		57,037
24	TOTAL ASSETS & OTHER DEBITS	639,094	1,892,722	530,809		555,371
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	17,400	158,450	28,350		100,000
27	SURPLUS OR MARG & CAP CRED	34,004	80,398	59,436		28,825
28	LONG TERM DEBT	586,897	1,448,148	441,176		413,372
29	CURRENT & ACCRUED LIAB	793	205,726	1,847		13,174
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	639,094	1,892,722	530,809		555,371
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	105,350	251,326	81,008		91,652
34	LOCAL SERVICE REVENUES	77,728	185,198	61,265		65,960
35	TOLL SERVICE REVENUES	25,785	62,921	20,075		21,802
36	MISC OPERATING REVENUES	2,007	3,662	301		3,890
37	UNCOLL OPERATING REV DEBIT	170	455	633		
38	TOTAL OPERATING DEDUCTIONS	77,623	186,981	50,748		70,005
39	MAINTENANCE EXPENSES	18,806	45,229	13,292		8,640
40	TRAFFIC EXPENSES	1,312	29,103			5,444
41	COMMERCIAL EXPENSES	8,592	12,741			449
42	GENERAL OFFICE SAL & EXP	14,616	23,456	13,537		23,264
43	OTHER OPERATING EXPENSES	2,964	9,640			5,224
44	DEPRECIATION EXPENSES	21,844	45,891	19,191		17,132
45	AMORTIZATION EXPENSES	1,914	2,558			5,167
46	TAXES	7,575	18,363	4,728		4,685
47	NET OPER INCOME OR MARGIN	27,727	64,345	30,260		21,647
48	OTHER INCOME & DEDUCT NET	355	1,78CR	68		995
49	AVAILABLE FOR FIXED CHARGES	28,082	64,167	30,328		22,642
50	INTEREST ON LONG TERM DEBT	11,560	27,684	9,061		7,601
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		111			
53	TOTAL FIXED CHARGES	11,560	27,795	9,061		7,601
54	NET INCOME OR MARGIN	16,522	36,372	21,267		15,041
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	8	2		1
57	CUTOVER WITH REA FINANCING	2	4	2		1
58	TOTAL TELEPHONES IN SERVICE	1,279	3,132	1,024		1,283
59	BUSINESS SUBSCRIBERS	111	311	105		152
60	1 PARTY	91	279	90		142
61	2 PARTY	14	4			2
62	4&5 PARTY					
63	8 PARTY		14	6		
64	PAY STATIONS	4	12	9		8
65	OTHER SUBSCRIBERS	2	2			
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,092	2,473	779		954
68	1 PARTY	146	594	175		423
69	2 PARTY	334	581	308		101
70	4&5 PARTY	544	47	296		430
71	8 PARTY	68	1,251			
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	33	103	54		78
74	RESIDENTIAL EXTENSIONS	40	128	71		99
75	OFFICIAL TELEPHONES		24	15		
76	SERVICE STATIONS SWITCHERS	5	95			
77	TOTAL SUBSCRIBERS 12 31 62	929	833	885		A
78	TOTAL SUBSCRIBERS 12 31 63	1,184	2,707	883		956
79	TOTAL SUBSCRIBERS 12 31 64	1,208	2,879	884		1,106
80	NUMBER OF EMPLOYEES 12 31 64	6	10	4		5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	7,455	6,203	3,128		A
83	TOTAL OPER REVENUES 1963	8,995	8,986	7,676		6,770
84	TOTAL OPER REVENUES 1964	8,846	8,941	9,143		8,526
85	TOTAL OPER DEDUCTIONS 1962	6,228	5,186	2,742		A
86	TOTAL OPER DEDUCTIONS 1963	7,187	7,765	4,930		5,603
87	TOTAL OPER DEDUCTIONS 1964	6,517	6,652	5,728		6,512
88	NET INCOME OR MARGIN 1962	2,99	4,03	2,64		A
89	NET INCOME OR MARGIN 1963	1,003	7,98	1,769		942
90	NET INCOME OR MARGIN 1964	1,387	1,294	2,400		1,399

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA-548 K & M Telephone Company, Inc. Chambers				
1	LOANS APPROVED	12 31 64	392,000			
2	ROUTE MILES OF LINE LOAN EST		295			
3	NUMBER OF SUBSCRIBERS LOAN EST		588			
4	TO RECEIVE INITIAL SERVICE		87			
5	TO RECEIVE IMPROVED SERVICE		501			
6	SUBSCRIBERS PER MILE LOAN EST		199			
7	FUNDS ADVANCED	12 31 64				
8	DEBT SERVICE PYMT CUM	12 31 64				
9	INTEREST DUE & PAID					
10	PRINCIPAL DUE & PAID					
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS	12 31 64				
13	TELEPHONE PLANT IN SERVICE		105,532			
14	TELEPHONE PLANT UNDER CONSTR		11			
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT		105,543			
17	DEPRECIATION RESERVE		16,300			
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES		89,243			
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS		6,138			
23	OTHER ASSETS		422			
24	TOTAL ASSETS & OTHER DEBITS		95,803			
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF		61,000			
27	SURPLUS OR MARG & CAP CRED		11,958			
28	LONG TERM DEBT					
29	CURRENT & ACCRUED LIAB		18,697			
30	DEF CREDITS & OPERATING RES		4,148			
31	TOTAL LIAB & OTHER CREDITS		95,803			
32	REVENUES & EXPENSES	1964				
33	TOTAL OPERATING REVENUES		28,329			
34	LOCAL SERVICE REVENUES		19,732			
35	TOLL SERVICE REVENUES		7,625			
36	MISC OPERATING REVENUES		1,437			
37	UNCOLL OPERATING REV DEBIT		465			
38	TOTAL OPERATING DEDUCTIONS		23,440			
39	MAINTENANCE EXPENSES		6,552			
40	TRAFFIC EXPENSES		1,149			
41	COMMERCIAL EXPENSES		1,223			
42	GENERAL OFFICE SAL & EXP					
43	OTHER OPERATING EXPENSES		8,289			
44	DEPRECIATION EXPENSES		4,319			
45	AMORTIZATION EXPENSES					
46	TAXES		1,908			
47	NET OPER INCOME OR MARGIN		4,889			
48	OTHER INCOME & DEDUCT NET		425			
49	AVAILABLE FOR FIXED CHARGES		4,464			
50	INTEREST ON LONG TERM DEBT		1,890			
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES		1,890			
54	NET INCOME OR MARGIN		2,574			
55	OPERATING STATISTICS	12 31 64				
56	CENTRAL OFFICES TOTAL		1			
57	CUTOVER WITH REA FINANCING					
58	TOTAL TELEPHONES IN SERVICE		421			
59	BUSINESS SUBSCRIBERS		22			
60	1 PARTY		16			
61	2 PARTY		3			
62	4&5 PARTY					
63	8 PARTY					
64	PAY STATIONS		3			
65	OTHER SUBSCRIBERS					
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS		179			
68	1 PARTY		23			
69	2 PARTY		31			
70	4&5 PARTY		61			
71	8 PARTY		64			
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS		5			
74	RESIDENTIAL EXTENSIONS		23			
75	OFFICIAL TELEPHONES		3			
76	SERVICE STATIONS SWITCHERS		189			
77	TOTAL SUBSCRIBERS	12 31 62	A			
78	TOTAL SUBSCRIBERS	12 31 63	A			
79	TOTAL SUBSCRIBERS	12 31 64	390			
80	NUMBER OF EMPLOYEES	12 31 64	3			
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES	1962	A			
83	TOTAL OPER REVENUES	1963	A			
84	TOTAL OPER REVENUES	1964	72.64			
85	TOTAL OPER DEDUCTIONS	1962	A			
86	TOTAL OPER DEDUCTIONS	1963	A			
87	TOTAL OPER DEDUCTIONS	1964	60.10			
88	NET INCOME OR MARGIN	1962	A			
89	NET INCOME OR MARGIN	1963	A			
90	NET INCOME OR MARGIN	1964	6.60			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEVADA—\$01 Lincoln County Tel. System, Inc. Pioche	NEVADA—\$02 Moapa Valley Telephone Company Overton	NEVADA—\$03 Rio Virgin Telephone Company Mesquite	(K) NEVADA—\$04 Nevada Telephone & Telegraph Co. Tonopah	(K) NEVADA—\$05 Amapah Telephone Cooperative, Inc. Las Vegas
1	LOANS APPROVED 12 31 64	486,000	305,000	196,000	525,000	359,000
2	ROUTE MILES OF LINE LOAN EST	211	83	77	53	142
3	NUMBER OF SUBSCRIBERS LOAN EST	757	544	285	794	366
4	TO RECEIVE INITIAL SERVICE	278	290	119	289	366
5	TO RECEIVE IMPROVED SERVICE	479	254	166	505	
6	SUBSCRIBERS PER MILE LOAN EST	359	655	370	1498	258
7	FUNDOS ADVANCED 12 31 64	486,000	135,000	128,456		
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	66,378	13,215	1,810		
10	PRINCIPAL DUE & PAID	97,619	8,396	747		
11	ADVANCE PAYMENTS	46,481				
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	621,119	255,880	196,411		
14	TELEPHONE PLANT UNDER CONSTR		2,536	7,100		
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	621,119	258,416	204,332 ¹		
17	DEPRECIATION RESERVE	284,293	71,794	44,303		
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	336,826	186,622	160,029		
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	98,000				
22	CURRENT ASSETS	41,275	13,192	25,953		
23	OTHER ASSETS	73,663		4,236		
24	TOTAL ASSETS & OTHER DEBITS	549,764	199,814	190,218		
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	100,000	5,737	37,200		
27	SURPLUS OR MARG & CAP CRED		60,599	4,570		
28	LONG TERM DEBT	360,767	126,605	127,709		
29	CURRENT & ACCRUED LIAB	26,124	10,966	20,739		
30	DEF CREDITS & OPERATING RES	2,274	767			
31	TOTAL LIAB & OTHER CREDITS	549,764	199,814	190,218		
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	135,811	48,191	34,783		
34	LOCAL SERVICE REVENUES	41,593	25,112	11,092		
35	TOLL SERVICE REVENUES	74,880	21,573	23,283		
36	MISC OPERATING REVENUES	19,525	1,506	1,017		
37	UNCOLL OPERATING REV DEBIT	187		609		
38	TOTAL OPERATING DEDUCTIONS	118,110	36,910	30,542		
39	MAINTENANCE EXPENSES	24,277	7,206	5,538		
40	TRAFFIC EXPENSES	16,897	3,280	382		
41	COMMERCIAL EXPENSES	425				
42	GENERAL OFFICE SAL & EXP	20,819	9,325	2,135		
43	OTHER OPERATING EXPENSES	13,184		14,417		
44	DEPRECIATION EXPENSES	31,488	12,142	6,418		
45	AMORTIZATION EXPENSES					
46	TAXES	11,020	4,957	1,652		
47	NET OPER INCOME OR MARGIN	17,701	11,281	4,241		
48	OTHER INCOME & DEDUCT NET	3,700		144 ^{CR}		
49	AVAILABLE FOR FIXED CHARGES	21,401	11,281	4,097		
50	INTEREST ON LONG TERM DEBT	6,690	2,571	2,500		
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES			417		
53	TOTAL FIXED CHARGES	6,690	2,571	2,917		
54	NET INCOME OR MARGIN	14,711	8,710	1,180		
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	4	1	1		
57	CUTOVER WITH REA FINANCING	4		1		
58	TOTAL TELEPHONES IN SERVICE	791	468	255		
59	BUSINESS SUBSCRIBERS	141	96	44		
60	1 PARTY	102	24	17		
61	2 PARTY	15	26	7		
62	4&5 PARTY	7	34	7		
63	8 PARTY	3		3		
64	PAY STATIONS	13	10	10		
65	OTHER SUBSCRIBERS	1	2			
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	497	290	165		
68	1 PARTY	225	33	20		
69	2 PARTY	79	52	56		
70	4&5 PARTY	140	205	65		
71	8 PARTY	53		24		
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	100	47	25		
74	RESIDENTIAL EXTENSIONS	54	34	21		
75	OFFICIAL TELEPHONES		3			
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	610	348	A		
78	TOTAL SUBSCRIBERS 12 31 63	615	348	A		
79	TOTAL SUBSCRIBERS 12 31 64	638	386	209		
80	NUMBER OF EMPLOYEES 12 31 64	14	3	1		
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	20,388	10,036	A		
83	TOTAL OPER REVENUES 1963	21,217	10,627	A		
84	TOTAL OPER REVENUES 1964	21,800	13,276	16,485		
85	TOTAL OPER DEDUCTIONS 1962	18,224	8,728	A		
86	TOTAL OPER DEDUCTIONS 1963	18,964	8,959	A		
87	TOTAL OPER DEDUCTIONS 1964	18,958	10,168	14,475		
88	NET INCOME OR MARGIN 1962	1,324	539	A		
89	NET INCOME OR MARGIN 1963	1,669	921	A		
90	NET INCOME OR MARGIN 1964	2,361	2,399	559		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$821.

Line No.	Item	N. HAMPSHIRE—502 Chester Telephone Company Weare	N. HAMPSHIRE—503 Dunbarton Telephone Company Dunbarton		
1	LOANS APPROVED 12 31 64	1,154,000	1,440,000		
2	ROUTE MILES OF LINE LOAN EST	248	47		
3	NUMBER OF SUBSCRIBERS LOAN EST	1,592	246		
4	TO RECEIVE INITIAL SERVICE	773	49		
5	TO RECEIVE IMPROVED SERVICE	819	197		
6	SUBSCRIBERS PER MILE LOAN EST	642	523		
7	FUNDS ADVANCED 12 31 64	848,059	1,240,777		
8	DEBT SERVICE PYMT CUM 12 31 64				
9	INTEREST DUE & PAID	65,696	8,861		
10	PRINCIPAL DUE & PAID	54,471	2,799		
11	ADVANCE PAYMENTS	286			
12	ASSETS & OTHER DEBITS 12 31 64				
13	TELEPHONE PLANT IN SERVICE	928,477	152,087		
14	TELEPHONE PLANT UNDER CONSTR	18,642			
15	TEL PLANT ADJUSTMENT				
16	TOTAL TELEPHONE PLANT	947,119	152,087		
17	DEPRECIATION RESERVE	169,425	31,974		
18	AMORTIZATION RESERVE	16,751			
19	TEL PLANT LESS RESERVES	760,943	120,113		
20	INVEST IN OTHER COMPANIES				
21	OTHER INVESTMENTS & FUNDS				
22	CURRENT ASSETS	92,327	20,511		
23	OTHER ASSETS	36,530	697		
24	TOTAL ASSETS & OTHER DEBITS	889,800	141,321		
25	LIABILITIES & OTHER CREDITS				
26	CAP STOCK MEMB & CAP CERTIF	11,870	1,450		
27	SURPLUS OR MARG & CAP CRED	37,385	8,220		
28	LONG TERM DEBT	803,575	121,279		
29	CURRENT & ACCRUED LIAB	29,972	9,773		
30	DEF CREDITS & OPERATING RES	6,998	599		
31	TOTAL LIAB & OTHER CREDITS	889,800	141,321		
32	REVENUES & EXPENSES 1964				
33	TOTAL OPERATING REVENUES	137,175	29,749		
34	LOCAL SERVICE REVENUES	78,817	18,901		
35	TOLL SERVICE REVENUES	58,235	10,401		
36	MISC OPERATING REVENUES	541	609		
37	UNCOLL OPERATING REV DEBIT	418	162		
38	TOTAL OPERATING DEDUCTIONS	117,734	24,748		
39	MAINTENANCE EXPENSES	21,487	6,083		
40	TRAFFIC EXPENSES	3,102	854		
41	COMMERCIAL EXPENSES	192			
42	GENERAL OFFICE SAL & EXP	17,224	3,380		
43	OTHER OPERATING EXPENSES	23,512	4,571		
44	DEPRECIATION EXPENSES	39,757	8,287		
45	AMORTIZATION EXPENSES	3,360			
46	TAXES	9,100	1,573		
47	NET OPER INCOME OR MARGIN	19,441	5,001		
48	OTHER INCOME & DEDUCT NET	246 CR	890 CR		
49	AVAILABLE FOR FIXED CHARGES	19,195	4,111		
50	INTEREST ON LONG TERM DEBT	14,973	2,452		
51	INT CHARGED TO CONSTR CR				
52	OTHER FIXED CHARGES				
53	TOTAL FIXED CHARGES	14,973	2,452		
54	NET INCOME OR MARGIN	4,222	1,659		
55	OPERATING STATISTICS 12 31 64				
56	CENTRAL OFFICES TOTAL	3	1		
57	CUTOVER WITH REA FINANCING	3	1		
58	TOTAL TELEPHONES IN SERVICE	1,344	282		
59	BUSINESS SUBSCRIBERS	78	12		
60	1 PARTY	26	7		
61	2 PARTY	33			
62	4&5 PARTY		3		
63	8 PARTY	8			
64	PAY STATIONS	9	2		
65	OTHER SUBSCRIBERS	2			
66	RADIOTELEPHONE				
67	RESIDENCE SUBSCRIBERS	1,072	236		
68	1 PARTY	135	22		
69	2 PARTY	113	17		
70	4&5 PARTY	273	25		
71	8 PARTY	551	172		
72	RADIOTELEPHONE				
73	BUSINESS EXTENSIONS	43	7		
74	RESIDENTIAL EXTENSIONS	139	26		
75	OFFICIAL TELEPHONES	14			
76	SERVICE STATIONS SWITCHERS		1		
77	TOTAL SUBSCRIBERS 12 31 62	1,042	230		
78	TOTAL SUBSCRIBERS 12 31 63	1,113	250		
79	TOTAL SUBSCRIBERS 12 31 64	1,150	249		
80	NUMBER OF EMPLOYEES 12 31 64	9	2		
81	PER SUBSCRIBER STATISTICS				
82	TOTAL OPER REVENUES 1962	107.86	109.38		
83	TOTAL OPER REVENUES 1963	110.21	111.19		
84	TOTAL OPER REVENUES 1964	120.12	119.96		
85	TOTAL OPER DEDUCTIONS 1962	67.74	94.82		
86	TOTAL OPER DEDUCTIONS 1963	91.06	91.23		
87	TOTAL OPER DEDUCTIONS 1964	103.09	99.79		
88	NET INCOME OR MARGIN 1962	7.12	3.38		
89	NET INCOME OR MARGIN 1963	6.86	9.87		
90	NET INCOME OR MARGIN 1964	3.70	6.69		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEW JERSEY—501 West Jersey Telephone Company Belvidere	NEW JERSEY—502 Hillsborough and Montgomery Tel. Co. Belle Mead	NEW JERSEY—503 Farmers Union Telephone Company Sussex		
1	LOANS APPROVED 12 31 64	3,105,000	2,090,000	1,155,000		
2	ROUTE MILES OF LINE LOAN EST	377	192	290		
3	NUMBER OF SUBSCRIBERS LOAN EST	5,506	3,074	2,802		
4	TO RECEIVE INITIAL SERVICE	3,982	1,827	971		
5	TO RECEIVE IMPROVED SERVICE	1,524	1,247	1,831		
6	SUBSCRIBERS PER MILE LOAN EST	1,460	1,601	966		
7	FUNDS ADVANCED 12 31 64	2,195,000	1,021,394	1,069,342		
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	234,140	75,093	18,201		
10	PRINCIPAL DUE & PAID	293,026	45,130	14,166		
11	ADVANCE PAYMENTS	54,798	16,074			
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	2,938,498	1,686,788	611,135		
14	TELEPHONE PLANT UNDER CONSTR	121,526	267,273	1,171,755		
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	3,060,024	1,954,061	1,782,890		
17	DEPRECIATION RESERVE	752,656	452,945	231,265		
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	2,300,368	1,501,116	1,551,625		
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	1,000				
22	CURRENT ASSETS	477,895	218,349	132,478		
23	OTHER ASSETS	21,667	14,647	46,407		
24	TOTAL ASSETS & OTHER DEBITS	2,800,930	1,734,112	1,730,510		
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	74,232	93,800	9,425		
27	SURPLUS OR MARG & CAP CRED	641,985	329,466	222,703		
28	LONG TERM DEBT	1,892,477	1,185,191	1,147,927		
29	CURRENT & ACCRUED LIAB	173,982	110,265	285,455		
30	DEF CREDITS & OPERATING RES	18,254	15,390	65,000		
31	TOTAL LIAB & OTHER CREDITS	2,800,930	1,734,112	1,730,510		
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	709,878	421,630	226,168		
34	LOCAL SERVICE REVENUES	280,282	122,364	106,988		
35	TOLL SERVICE REVENUES	418,033	283,564	112,120		
36	MISC OPERATING REVENUES	12,894	18,411	9,560		
37	UNCOLL OPERATING REV DEBIT	1,331	3,139	2,500		
38	TOTAL OPERATING DEDUCTIONS	617,957	324,269	217,590		
39	MAINTENANCE EXPENSES	129,697	52,036	35,419		
40	TRAFFIC EXPENSES	68,187	2,326	50,314		
41	COMMERCIAL EXPENSES	55,485	2,754	26,932		
42	GENERAL OFFICE SAL & EXP	38,946	56,945	20,679		
43	OTHER OPERATING EXPENSES	69,937	27,216	48,200		
44	DEPRECIATION EXPENSES	122,959	72,781	25,757		
45	AMORTIZATION EXPENSES					
46	TAXES	132,746	110,211	10,289		
47	NET OPER INCOME OR MARGIN	91,921	97,361	8,578		
48	OTHER INCOME & DEDUCT NET	8,506	6,943 ^{CR}	225		
49	AVAILABLE FOR FIXED CHARGES	100,427	90,418	8,803		
50	INTEREST ON LONG TERM DEBT	35,670	19,334	20,824		
51	INT CHARGED TO CONSTR CR			28,896		
52	OTHER FIXED CHARGES	895	1,719	9,867		
53	TOTAL FIXED CHARGES	36,565	21,053	1,795		
54	NET INCOME OR MARGIN	63,862	69,365	7,008		
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	6	1	2		
57	CUTOVER WITH REA FINANCING	6		2		
58	TOTAL TELEPHONES IN SERVICE	5,881	3,152	3,038		
59	BUSINESS SUBSCRIBERS	843	263	409		
60	1 PARTY	325	141	196		
61	2 PARTY		21			
62	4&5 PARTY	109	2	50		
63	8 PARTY	345	39	134		
64	PAY STATIONS	33	34	24		
65	OTHER SUBSCRIBERS	31	26	5		
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	3,524	2,074	1,956		
68	1 PARTY	141	722	112		
69	2 PARTY		148			
70	4&5 PARTY	1,025	182	640		
71	8 PARTY	2,358	1,022	1,204		
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	880	307	349		
74	RESIDENTIAL EXTENSIONS	653	522	254		
75	OFFICIAL TELEPHONES	12	12	75		
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	4,053	1,973			
78	TOTAL SUBSCRIBERS 12 31 63	4,260	2,128	2,279 ^A		
79	TOTAL SUBSCRIBERS 12 31 64	4,367	2,337	2,365		
80	NUMBER OF EMPLOYEES 12 31 64	49	14	30		
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	152.77	144.88			
83	TOTAL OPER REVENUES 1963	158.26	192.61	98.91 ^A		
84	TOTAL OPER REVENUES 1964	164.51	191.04	98.33		
85	TOTAL OPER DEDUCTIONS 1962	125.79	112.30			
86	TOTAL OPER DEDUCTIONS 1963	129.00	128.87	93.50 ^A		
87	TOTAL OPER DEDUCTIONS 1964	143.21	146.93	94.60		
88	NET INCOME OR MARGIN 1962	204.3	25.91			
89	NET INCOME OR MARGIN 1963	208.3	54.51	.20 ^A		
90	NET INCOME OR MARGIN 1964	148.0	31.43	3.05		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEW MEXICO—501 Leaco Rural Telephone Coop. Inc. Lovington	NEW MEXICO—502 Roosevelt County Rural Tel. Coop., Inc. Portales	NEW MEXICO—504 E.N.M.R. Telephone Cooperative Clovis	NEW MEXICO—507 Lindrieth Telephone Company, Inc. Cuba	NEW MEXICO—509 The Ruidoso Telephone Company Ruidoso
1	LOANS APPROVED 12 31 64	1,246,000	1,179,000	1,277,000	689,000	486,000
2	ROUTE MILES OF LINE LOAN EST	574	937	991	383	174
3	NUMBER OF SUBSCRIBERS LOAN EST	1,028	1,096	1,005	873	1,372
4	TO RECEIVE INITIAL SERVICE	814	988	1,005	628	685
5	TO RECEIVE IMPROVED SERVICE	214	108		245	687
6	SUBSCRIBERS PER MILE LOAN EST	179	117	1.01	228	789
7	FUNDS ADVANCED 12 31 64	1,027,063	1,141,175	1,052,225	443,098	486,000
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	66,791	178,393	187,001	110,581	43,634
10	PRINCIPAL DUE & PAID	63,735	225,395	214,181	7731	52,021
11	ADVANCE PAYMENTS					2,210
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	585,657	1,044,425	932,105	355,192	1,065,015
14	TELEPHONE PLANT UNDER CONSTR	356,220	159,906	62,369	52,181	9,360
15	TEL PLANT ADJUSTMENT	25,561	10,016			287
16	TOTAL TELEPHONE PLANT	967,438	1,214,347	1,000,474	407,373	1,074,662
17	DEPRECIATION RESERVE	149,226	402,234	365,229	37,966	172,835
18	AMORTIZATION RESERVE	9,382	1,736			
19	TEL PLANT LESS RESERVES	808,830	810,377	635,245	369,407	901,827
20	INVEST IN OTHER COMPANIES					7,704
21	OTHER INVESTMENTS & FUNDS					88,702
22	CURRENT ASSETS	146,746	23,770	157,538	99,149	14,954
23	OTHER ASSETS	3,632	22,320	7,373	3,987	1,013,187
24	TOTAL ASSETS & OTHER DEBITS	959,208	856,467	800,156	472,543	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	25,934	47,295	54,062	10,700	58,000
27	SURPLUS OR MARG & CAP CREO	95,556 CR	134,737 CR	111,163 CR	16,735 CR	235,138
28	LONG TERM DEBT	975,949	931,891	847,565	439,362	445,184
29	CURRENT & ACCRUED LIAB	52,881	12,018	9,692	39,216	261,030
30	DEF CREDITS & OPERATING RES					13,635
31	TOTAL LIAB & OTHER CREDITS	959,208	856,467	800,156	472,543	1,013,187
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	89,248	125,296	112,540	50,020	299,562
34	LOCAL SERVICE REVENUES	53,400	79,306	63,411	24,369	127,268
35	TOLL SERVICE REVENUES	35,333	44,990	47,909	24,737	155,131
36	MISC OPERATING REVENUES	1,458	1,050	1,436	914	22,043
37	UNCOLL OPERATING REV DEBIT	943	50	216		4,880
38	TOTAL OPERATING DEDUCTIONS	89,537	105,492	98,404	56,102	231,547
39	MAINTENANCE EXPENSES	18,474	31,977	30,076	4,283	59,425
40	TRAFFIC EXPENSES	3,893	2,479	1,986	1,585	
41	COMMERCIAL EXPENSES	3,087	3,779	4,170	93	14,946
42	GENERAL OFFICE SAL & EXP	14,976	9,442	8,399	8,234	40,169
43	OTHER OPERATING EXPENSES	3,309	6,273	6,977	4,336	10,524
44	DEPRECIATION EXPENSES	33,373	46,273	42,150	18,334	55,138
45	AMORTIZATION EXPENSES	9,522	837			
46	TAXES	2,903	4,432	4,646	5,137	51,345
47	NET OPER INCOME OR MARGIN	289 CR	19,804	14,136	6,082 CR	68,015
48	OTHER INCOME & DEDUCT NET					300 CR
49	AVAILABLE FOR FIXED CHARGES	289 CR	19,804	14,136	6,082 CR	67,715
50	INTEREST ON LONG TERM DEBT	14,236	17,576	14,172	6,960	8,779
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		3,718	102		11,785
53	TOTAL FIXED CHARGES	14,236	21,294	14,274	6,960	20,564
54	NET INCOME OR MARGIN	14,525 CR	1,490 CR	138 CR	13,042 CR	47,151
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	6	8	3	4
57	CUTOVER WITH REA FINANCING	2	6	7	3	
58	TOTAL TELEPHONES IN SERVICE	897	1,048	792	498	2,588
59	BUSINESS SUBSCRIBERS	149	56	35	71	575
60	1 PARTY	74	35	5	30	290
61	2 PARTY	13	3	1	18	127
62	4&5 PARTY		2			72
63	8 PARTY	38	12	26	14	30
64	PAY STATIONS	18	4	3	9	32
65	OTHER SUBSCRIBERS	6				24
66	RADIO TELEPHONE					
67	RESIDENCE SUBSCRIBERS	535	792	657	367	1,202
68	1 PARTY	88	62	7	76	195
69	2 PARTY	45	14	3	138	66
70	4&5 PARTY	165	92		10	748
71	8 PARTY	237	624	647	143	193
72	RADIO TELEPHONE					
73	BUSINESS EXTENSIONS	121	44	13	34	679
74	RESIDENTIAL EXTENSIONS	98	156	87	26	144
75	OFFICIAL TELEPHONES					12
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	672	823	689	216	1,468
78	TOTAL SUBSCRIBERS 12 31 63	702	836	699	392	1,645
79	TOTAL SUBSCRIBERS 12 31 64	684	848	692	438	1,777
80	NUMBER OF EMPLOYEES 12 31 64	68	8	58	4	15
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	119.15	141.97	155.09	99.77	160.16
83	TOTAL OPER REVENUES 1963	129.23	147.22	161.53	118.85	164.65
84	TOTAL OPER REVENUES 1964	129.91	148.63	160.09	121.11	172.76
85	TOTAL OPER DEDUCTIONS 1962	136.87	118.15	133.49	93.73	134.05
86	TOTAL OPER DEDUCTIONS 1963	139.40	121.33	140.61	116.05	134.70
87	TOTAL OPER DEDUCTIONS 1964	130.33	125.14	139.98	135.84	133.53
88	NET INCOME OR MARGIN 1962	34.96 CR	1.99 CR	2.20 CR	5.29	1.962
89	NET INCOME OR MARGIN 1963	26.91 CR		.03 CR	4.00 CR	2.325
90	NET INCOME OR MARGIN 1964	21.14 CR	1.77 CR	.20 CR	31.58 CR	2.719

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. AMOUNTS OVERDUE MORE THAN 30 DAYS: PRINCIPAL: \$2,491; INTEREST: \$2,320.

Line No.	Item	NEW MEXICO—512 Penasco Valley Telephone Coop., Inc. Artesia	NEW MEXICO—517 ^(K) La Jicarita Rural Tel. Cooperative Mora			
1	LOANS APPROVED 12 31 64	637,000	489,000			
2	ROUTE MILES OF LINE LOAN EST	582	275			
3	NUMBER OF SUBSCRIBERS LOAN EST	672	851			
4	TO RECEIVE INITIAL SERVICE	575	642			
5	TO RECEIVE IMPROVED SERVICE	97	209			
6	SUBSCRIBERS PER MILE LOAN EST	115	309			
7	FUNDS ADVANCED 12 31 64	554,882	200,000			
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	56,502	16,311			
10	PRINCIPAL DUE & PAID	68,543				
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	581,014				
14	TELEPHONE PLANT UNDER CONSTR	11,268				
15	TEL PLANT ADJUSTMENT	3,149				
16	TOTAL TELEPHONE PLANT	595,431				
17	DEPRECIATION RESERVE	144,048				
18	AMORTIZATION RESERVE	1,583				
19	TEL PLANT LESS RESERVES	449,800				
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	31,267				
22	CURRENT ASSETS	79,132				
23	OTHER ASSETS	390				
24	TOTAL ASSETS & OTHER DEBITS	560,589				
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	19,954				
27	SURPLUS OR MARG & CAP CRED	22,582				
28	LONG TERM DEBT	505,501				
29	CURRENT & ACCRUED LIAB	12,552				
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	560,589				
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	95,423				
34	LOCAL SERVICE REVENUES	56,461				
35	TOLL SERVICE REVENUES	37,691				
36	MISC OPERATING REVENUES	2,003				
37	UNCOLL OPERATING REV DEBIT	732				
38	TOTAL OPERATING DEDUCTIONS	68,344				
39	MAINTENANCE EXPENSES	24,349				
40	TRAFFIC EXPENSES	2,019				
41	COMMERCIAL EXPENSES	777				
42	GENERAL OFFICE SAL & EXP	12,911				
43	OTHER OPERATING EXPENSES	1,109				
44	DEPRECIATION EXPENSES	23,545				
45	AMORTIZATION EXPENSES	316				
46	TAXES	3,318				
47	NET OPER INCOME OR MARGIN	27,079				
48	OTHER INCOME & DEDUCT NET	1,102				
49	AVAILABLE FOR FIXED CHARGES	28,181				
50	INTEREST ON LONG TERM DEBT	9,808				
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	9,808				
54	NET INCOME OR MARGIN	18,373				
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	5				
57	CUTOVER WITH REA FINANCING	5				
58	TOTAL TELEPHONES IN SERVICE	664				
59	BUSINESS SUBSCRIBERS	84				
60	1 PARTY	43				
61	2 PARTY	9				
62	4&5 PARTY	2				
63	8 PARTY	20				
64	PAY STATIONS	10				
65	OTHER SUBSCRIBERS					
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	426				
68	1 PARTY	32				
69	2 PARTY	2				
70	4&5 PARTY	21				
71	8 PARTY	371				
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	90				
74	RESIDENTIAL EXTENSIONS	64				
75	OFFICIAL TELEPHONES					
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	445				
78	TOTAL SUBSCRIBERS 12 31 63	475				
79	TOTAL SUBSCRIBERS 12 31 64	510				
80	NUMBER OF EMPLOYEES 12 31 64	48				
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	18,589				
83	TOTAL OPER REVENUES 1963	19,379				
84	TOTAL OPER REVENUES 1964	19,356				
85	TOTAL OPER DEDUCTIONS 1962	128,04				
86	TOTAL OPER DEDUCTIONS 1963	145,62				
87	TOTAL OPER DEDUCTIONS 1964	138,63				
88	NET INCOME OR MARGIN 1962	3,626				
89	NET INCOME OR MARGIN 1963	28,95				
90	NET INCOME OR MARGIN 1964	37,27				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEW YORK—501 Pattersonville Telephone Company Rotterdam Junction	NEW YORK—506 Township Telephone Company, Inc. Chaumont	NEW YORK—509 Southern Tier Telephone Co., Inc. Apalachin	NEW YORK—510 Crown Point Tel. Corporation Crown Point	NEW YORK—511 Western Counties Telephone Corp. Dundee
1	LOANS APPROVED 12 31 64	272,000	844,000	831,000	175,000	254,300
2	ROUTE MILES OF LINE LOAN EST	79	209	172	81	694
3	NUMBER OF SUBSCRIBERS LOAN EST	724	1,623	1,998	502	5,582
4	TO RECEIVE INITIAL SERVICE	286	730	1,055	115	1,537
5	TO RECEIVE IMPROVED SERVICE	438	893	943	387	4,045
6	SUBSCRIBERS PER MILE LOAN EST	916	777	1,162	620	804
7	FUNDS ADVANCED 12 31 64	258,000	350,000	747,506	175,000	341,826
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	38,397	29,917	26,728	12,815	13,629
10	PRINCIPAL DUE & PAID	44,842	35,668	22,34	15,958	71,703
11	ADVANCE PAYMENTS				2,048	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	462,086	622,125	649,603	234,271	239,564
14	TELEPHONE PLANT UNDER CONSTR	13,144	19,142	47,885		3,075
15	TEL PLANT ADJUSTMENT					1,689
16	TOTAL TELEPHONE PLANT	475,230	641,267	697,488	234,271	241,553
17	DEPRECIATION RESERVE	111,384	163,935	79,338	50,930	207,363
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	363,846	477,332	618,150	183,341	220,817
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		7,800			3,967
22	CURRENT ASSETS	32,491	42,613	238,210	25,163	34,308
23	OTHER ASSETS	10,047	25,328	42,226	5,337	97,964
24	TOTAL ASSETS & OTHER DEBITS	406,384	553,073	898,586	213,841	265,319
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	81,000	75,000	38,600	24,300	204,000
27	SURPLUS OR MARG & CAP CRED	8,389	41,182	66,993	20,013	19,176
28	LONG TERM DEBT	213,639	330,767	745,272	165,206	236,211
29	CURRENT & ACCRUED LIAB	21,049	99,753	46,471	4,322	66,961
30	DEF CREDITS & OPERATING RES	6,857	6,371	1,250		935
31	TOTAL LIAB & OTHER CREDITS	406,384	553,073	898,586	213,841	265,319
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	109,762	130,822	202,846	47,735	52,556
34	LOCAL SERVICE REVENUES	84,359	95,809	92,944	25,556	25,570
35	TOLL SERVICE REVENUES	21,621	33,492	99,512	20,651	25,673
36	MISC OPERATING REVENUES	4,082	2,113	10,540	1,861	15,216
37	UNCOLL OPERATING REV DEBIT	300	592	150	333	2,954
38	TOTAL OPERATING DEDUCTIONS	92,991	118,165	159,613	36,652	43,924
39	MAINTENANCE EXPENSES	26,150	27,346	28,891	9,141	7,635
40	TRAFFIC EXPENSES	2,118	612	10,833	653	31,861
41	COMMERCIAL EXPENSES			19,930		5,631
42	GENERAL OFFICE SAL & EXP	11,788	22,811	25,041	5,798	43,786
43	OTHER OPERATING EXPENSES	18,440	26,145	16,830	3,694	7,411
44	DEPRECIATION EXPENSES	22,007	22,801	33,094	9,917	100,215
45	AMORTIZATION EXPENSES				120	
46	TAXES	12,488	18,450	24,994	7,329	57,003
47	NET OPER INCOME OR MARGIN	16,771	12,657	43,233	11,083	85,645
48	OTHER INCOME & DEDUCT NET	90 CR	296 CR	1,836 CR	356	112 CR
49	AVAILABLE FOR FIXED CHARGES	16,681	12,361	41,397	11,439	85,533
50	INTEREST ON LONG TERM DEBT	4,321	6,406	12,451	3,171	46,719
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	1,038	2,230	655	42	1,064
53	TOTAL FIXED CHARGES	5,359	8,636	13,106	3,213	47,783
54	NET INCOME OR MARGIN	11,322	3,725	28,291	8,226	37,750
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	2	3	1	6
57	CUTOVER WITH REA FINANCING	1	2	2	1	6
58	TOTAL TELEPHONES IN SERVICE	782	1,491	2,066	564	5,341
59	BUSINESS SUBSCRIBERS	65	105	128	70	519
60	1 PARTY	39	61	55	51	282
61	2 PARTY		1	26		68
62	4 & 5 PARTY	6	20	19		83
63	8 PARTY		6	3	8	27
64	PAY STATIONS	13	16	22	9	52
65	OTHER SUBSCRIBERS	5	1	3	2	7
66	RADIOTELEPHONE	2				
67	RESIDENCE SUBSCRIBERS	582	1,216	1,636	428	3,945
68	1 PARTY	222	175	270	112	397
69	2 PARTY		7	190		546
70	4 & 5 PARTY	360	398	958		2,030
71	8 PARTY		636	218	316	972
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	40	52	66	32	307
74	RESIDENTIAL EXTENSIONS	89	118	227	32	506
75	OFFICIAL TELEPHONES	11	1	12	4	71
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	622	1,216	1,296	467	4,244
78	TOTAL SUBSCRIBERS 12 31 63	633	1,264	1,402	469	4,388
79	TOTAL SUBSCRIBERS 12 31 64	647	1,321	1,764	498	4,464
80	NUMBER OF EMPLOYEES 12 31 64	7	15	16	2	40
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	154,21	99,43	85,70	84,76	95,67
83	TOTAL OPER REVENUES 1963	162,98	100,44	126,27	94,35	106,77
84	TOTAL OPER REVENUES 1964	169,91	101,73	127,50	98,83	114,98
85	TOTAL OPER DEDUCTIONS 1962	126,61	81,43	74,70	76,20	83,80
86	TOTAL OPER DEDUCTIONS 1963	134,79	90,74	84,41	73,28	83,64
87	TOTAL OPER DEDUCTIONS 1964	143,95	91,89	100,32	75,88	96,24
88	NET INCOME OR MARGIN 1962	19,77	11,51	50,3	1,51	4,73
89	NET INCOME OR MARGIN 1963	20,12	2,92	3,296	1,438	13,73
90	NET INCOME OR MARGIN 1964	17,53	2,90	1,778	1,703	8,26

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEW YORK—512 Empire Telephone Corporation Prattsburg	NEW YORK—515 (K) The Fillmore Telephone Company Fillmore	NEW YORK—517 Big Eddy Telephone Company Narrowsburg	NEW YORK—518 Southern Counties Telephone Corp. Hawleyton	NEW YORK—520 (K) The Dimock Hollow Telephone Company Morris
1	DANS APPROVED 12 31 64	1,075,000	3,498,000	1,460,000	421,000	565,000
2	ROUTE MILES OF LINE LOAN EST	447	956	389	100	148
3	NUMBER OF SUBSCRIBERS LOAN EST	2,702	7,373	2,071	782	928
4	TO RECEIVE INITIAL SERVICE	755	1,861	707	279	189
5	TO RECEIVE IMPROVED SERVICE	1,947	5,512	1,364	503	739
6	SUBSCRIBERS PER MILE LOAN EST	6.04	7.71	5.32	7.82	6.27
7	FUNDS ADVANCED 12 31 64	946,657		739,000	336,475	
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	91,308		5,002	3,072	
10	PRINCIPAL DUE & PAID	59,383				
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,146,894		936,321	456,066	
14	TELEPHONE PLANT UNDER CONSTR	140,441		141,939	334,365	
15	TEL PLANT ADJUSTMENT	6,081				
16	TOTAL TELEPHONE PLANT	1,296,962 ¹		1,078,260	380,971 ¹	
17	DEPRECIATION RESERVE	207,105		208,078	8,621	
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,089,857		870,182	372,350	
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	2,000				
22	CURRENT ASSETS	37,543		72,916	28,235	
23	OTHER ASSETS	19,925		24,694	17,284	
24	TOTAL ASSETS & OTHER DEBITS	1,149,325		967,792	417,869	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	96,850		161,195	47,000	
27	SURPLUS OR MARG & CAP CRED	31,848		11,409	36,283 ^{CR}	
28	LONG TERM DEBT	887,275		739,000	336,475	
29	CURRENT & ACCRUED LIAB	133,211		41,721	70,677	
30	DEF CREDITS & OPERATING RES	141		14,467		
31	TOTAL LIAB & OTHER CREDITS	1,149,325		967,792	417,869	
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	269,361		174,057	40,704	
34	LOCAL SERVICE REVENUES	135,126		101,849	25,028	
35	TOLL SERVICE REVENUES	130,850		66,875	15,752	
36	MISC OPERATING REVENUES	4,368		5,333	74	
37	UNCOLL OPERATING REV DEBIT	983			150	
38	TOTAL OPERATING DEDUCTIONS	233,563		142,617	55,149	
39	MAINTENANCE EXPENSES	42,905		26,639	12,844	
40	TRAFFIC EXPENSES	2,485		2,483	8,523	
41	COMMERCIAL EXPENSES	30,983		11,235	8,536	
42	GENERAL OFFICE SAL & EXP	4,256		20,922	10,517	
43	OTHER OPERATING EXPENSES	22,507		10,192	9,563	
44	DEPRECIATION EXPENSES	47,842		33,123	2,167	
45	AMORTIZATION EXPENSES	1,435			228	
46	TAXES	43,150		15,674	2,771	
47	NET OPER INCOME OR MARGIN	35,798		31,440	14,445 ^{CR}	
48	OTHER INCOME & DEDUCT NET	641 ^{CR}		59	8,522 ^{CR}	
49	AVAILABLE FOR FIXED CHARGES	35,157		31,499	22,967 ^{CR}	
50	INTEREST ON LONG TERM DEBT	17,949		22,739	4,177	
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	517			157	
53	TOTAL FIXED CHARGES	18,466		22,739	4,334	
54	NET INCOME OR MARGIN	16,691		8,760	27,301 ^{CR}	
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	6		3 ²	2	
57	CUTOVER WITH REA FINANCING	3			1	
58	TOTAL TELEPHONES IN SERVICE	2,852		1,537 ²	564	
59	BUSINESS SUBSCRIBERS	258		157	28	
60	1 PARTY	157		80	6	
61	2 PARTY			3	5	
62	4&5 PARTY			7	7	
63	8 PARTY	69		64		
64	PAY STATIONS	31		2	9	
65	OTHER SUBSCRIBERS	1		1	1	
66	RADIO TELEPHONE					
67	RESIDENCE SUBSCRIBERS	2,075		1,149	462	
68	1 PARTY	230		184	103	
69	2 PARTY			8	85	
70	4&5 PARTY	581		83	274	
71	8 PARTY	1,264		874		
72	RADIO TELEPHONE					
73	BUSINESS EXTENSIONS	168		84	11	
74	RESIDENTIAL EXTENSIONS	317		121	60	
75	OFFICIAL TELEPHONES	35		13	4	
76	SERVICE STATIONS SWITCHERS			14		
77	TOTAL SUBSCRIBERS 12 31 62	2,306		A	A	
78	TOTAL SUBSCRIBERS 12 31 63	2,318		A	451	
79	TOTAL SUBSCRIBERS 12 31 64	2,333		2,132 ⁰	490	
80	NUMBER OF EMPLOYEES 12 31 64	21		31	1	
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	95,37		A	A	
83	TOTAL OPER REVENUES 1963	111,24		A	A	
84	TOTAL OPER REVENUES 1964	116,51		126,68	79,81	
85	TOTAL OPER DEDUCTIONS 1962	78,95		A	A	
86	TOTAL OPER DEDUCTIONS 1963	87,81		A	A	
87	TOTAL OPER DEDUCTIONS 1964	101,02		103,80	108,14	
88	NET INCOME OR MARGIN 1962	7,48		A	A	
89	NET INCOME OR MARGIN 1963	1,483		A	A	
90	NET INCOME OR MARGIN 1964	7,22		6,38	53,53 ^{CR}	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE:

NEW YORK 512: \$3,546

NEW YORK 518: \$1,000.

2. INCLUDES 2 MANUAL CENTRAL OFFICES WITH 913 TELEPHONES AND 818 SUBSCRIBERS.

Line No.	Item	NEW YORK—521 Addison Home Telephone Company Addison			
1	LOANS APPROVED 12 31 64	955,000			
2	ROUTE MILES OF LINE LOAN EST	320			
3	NUMBER OF SUBSCRIBERS LOAN EST	2,222			
4	TO RECEIVE INITIAL SERVICE	565			
5	TO RECEIVE IMPROVED SERVICE	1,657			
6	SUBSCRIBERS PER MILE LOAN EST	6.94			
7	FUNDS ADVANCED 12 31 64				
8	DEBT SERVICE PYMT CUM 12 31 64				
9	INTEREST DUE & PAID				
10	PRINCIPAL DUE & PAID				
11	ADVANCE PAYMENTS				
12	ASSETS & OTHER DEBITS 12 31 64				
13	TELEPHONE PLANT IN SERVICE	215,600			
14	TELEPHONE PLANT UNDER CONSTR	18,126			
15	TEL PLANT ADJUSTMENT				
16	TOTAL TELEPHONE PLANT	233,726			
17	DEPRECIATION RESERVE	90,081			
18	AMORTIZATION RESERVE				
19	TEL PLANT LESS RESERVES	143,645			
20	INVEST IN OTHER COMPANIES				
21	OTHER INVESTMENTS & FUNDS				
22	CURRENT ASSETS	13,112			
23	OTHER ASSETS	7,632			
24	TOTAL ASSETS & OTHER DEBITS	164,389			
25	LIABILITIES & OTHER CREDITS				
26	CAP STOCK MEMB & CAP CERTIF	6,000			
27	SURPLUS OR MARG & CAP CRED	50,191			
28	LONG TERM DEBT	60,981			
29	CURRENT & ACCRUED LIAB	47,217			
30	DEF CREDITS & OPERATING RES				
31	TOTAL LIAB & OTHER CREDITS	164,389			
32	REVENUES & EXPENSES 1964				
33	TOTAL OPERATING REVENUES	106,251			
34	LOCAL SERVICE REVENUES	53,309			
35	TOLL SERVICE REVENUES	47,832			
36	MISC OPERATING REVENUES	5,632			
37	UNCOLL OPERATING REV DEBIT	522			
38	TOTAL OPERATING DEDUCTIONS	104,630			
39	MAINTENANCE EXPENSES	13,239			
40	TRAFFIC EXPENSES	26,780			
41	COMMERCIAL EXPENSES	11,554			
42	GENERAL OFFICE SAL & EXP	21,219			
43	OTHER OPERATING EXPENSES	11,354			
44	DEPRECIATION EXPENSES	10,298			
45	AMORTIZATION EXPENSES				
46	TAXES	10,186			
47	NET OPER INCOME OR MARGIN	1,621			
48	OTHER INCOME & DEDUCT NET				
49	AVAILABLE FOR FIXED CHARGES	1,621			
50	INTEREST ON LONG TERM DEBT	3,663			
51	INT CHARGED TO CONSTR CR				
52	OTHER FIXED CHARGES	486			
53	TOTAL FIXED CHARGES	4,149			
54	NET INCOME OR MARGIN	2,528 CR			
55	OPERATING STATISTICS 12 31 64				
56	CENTRAL OFFICES TOTAL	21			
57	CUTOVER WITH REA FINANCING	1			
58	TOTAL TELEPHONES IN SERVICE	1,523			
59	BUSINESS SUBSCRIBERS	155			
60	1 PARTY	82			
61	2 PARTY	24			
62	4&5 PARTY	28			
63	8 PARTY	13			
64	PAY STATIONS	7			
65	OTHER SUBSCRIBERS	1			
66	RADIOTELEPHONE				
67	RESIDENCE SUBSCRIBERS	1,073			
68	1 PARTY	189			
69	2 PARTY	11			
70	4&5 PARTY	293			
71	8 PARTY	580			
72	RADIOTELEPHONE				
73	BUSINESS EXTENSIONS	95			
74	RESIDENTIAL EXTENSIONS	155			
75	OFFICIAL TELEPHONES	5			
76	SERVICE STATIONS SWITCHERS	41			
77	TOTAL SUBSCRIBERS 12 31 62	A			
78	TOTAL SUBSCRIBERS 12 31 63	A			
79	TOTAL SUBSCRIBERS 12 31 64	1,269			
80	NUMBER OF EMPLOYEES 12 31 64	18			
81	PER SUBSCRIBER STATISTICS				
82	TOTAL OPER REVENUES 1962	A			
83	TOTAL OPER REVENUES 1963	A			
84	TOTAL OPER REVENUES 1964	8,459			
85	TOTAL OPER DEDUCTIONS 1962	A			
86	TOTAL OPER DEDUCTIONS 1963	A			
87	TOTAL OPER DEDUCTIONS 1964	8,330			
88	NET INCOME OR MARGIN 1962	A			
89	NET INCOME OR MARGIN 1963	A			
90	NET INCOME OR MARGIN 1964	2,01 CR			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 1 MANUAL CENTRAL OFFICE WITH 1,254 TELEPHONES AND 1,044 SUBSCRIBERS.

Line No.	Item	N. CAROLINA—501 Citizens Telephone Company Brevard	N. CAROLINA—502 The Old Town Tel. System, Inc. Winston-Salem	N. CAROLINA—507 Eastern Rowan Telephone Co., Inc. Granite Quarry	N. CAROLINA—508 Mebane Home Telephone Company Inc. Mebane	N. CAROLINA—509 Yadkin Valley Tel. Membership Corp. Yadkinville
1	LOANS APPROVED 12 31 64	3,321,000	4,584,000	1,208,000	1,086,000	4,778,000
2	ROUTE MILES OF LINE LOAN EST	653	671	278	285	1,703
3	NUMBER OF SUBSCRIBERS LOAN EST	5,891	7,716	2,680	2,512	7,780
4	TO RECEIVE INITIAL SERVICE	4,252	6,835	2,147	1,582	7,528
5	TO RECEIVE IMPROVED SERVICE	1,639	881	533	930	252
6	SUBSCRIBERS PER MILE LOAN EST	9.02	1,150	9.64	8.81	4.57
7	FUNDS ADVANCED 12 31 64	2,500,104	3,626,208	908,000	981,626	3,862,419
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	125,225	269,792	117,655	68,470	268,976
10	PRINCIPAL DUE & PAID	117,088	299,581	153,360	61,968	305,293
11	ADVANCE PAYMENTS	24,251	174,532	3,186	10,156	173,525
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	2,707,264	4,177,568	1,095,989	1,142,829	3,736,375
14	TELEPHONE PLANT UNDER CONSTR	77,841	4,966			98,684
15	TEL PLANT ADJUSTMENT					30,540
16	TOTAL TELEPHONE PLANT	2,785,105	4,182,534	1,095,989	1,142,829	3,865,599
17	DEPRECIATION RESERVE	209,524	722,390	318,728	233,692	546,344
18	AMORTIZATION RESERVE					28,664
19	TEL PLANT LESS RESERVES	2,575,581	3,460,144	777,261	909,137	3,290,591
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	42,890	206,049		96,242	191
22	CURRENT ASSETS	236,869	164,816	218,313	75,430	272,581
23	OTHER ASSETS	57,511	12,423	612	24,462	320,825
24	TOTAL ASSETS & OTHER DEBITS	2,912,851	3,843,432	996,186	1,105,271	3,884,418
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	70,000	220,000	60,000	75,000	54,220
27	SURPLUS OR MARG & CAP CRED	304,935	197,339	117,753	55,176	221,025
28	LONG TERM DEBT	2,377,754	3,213,034	770,953	923,978	3,434,134
29	CURRENT & ACCRUED LIAB	140,913	168,141	44,077	31,916	173,736
30	DEF CREDITS & OPERATING RES	19,249	44,918	3,403	19,201	1,073
31	TOTAL LIAB & OTHER CREDITS	2,912,851	3,843,432	996,186	1,105,271	3,884,418
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	458,903	585,498	170,507	184,330	382,324
34	LOCAL SERVICE REVENUES	322,873	502,961	135,350	137,154	288,016
35	TOLL SERVICE REVENUES	95,353	70,855	25,045	31,065	81,719
36	MISC OPERATING REVENUES	43,376	13,677	10,480	16,874	15,239
37	UNCOLL OPERATING REV DEBIT	2,699	1,995	368	763	2,650
38	TOTAL OPERATING DEDUCTIONS	372,441	490,050	139,102	161,381	280,068
39	MAINTENANCE EXPENSES	93,702	113,884	26,902	27,152	59,140
40	TRAFFIC EXPENSES	10,196	5,187	1,790	1,727	9,111
41	COMMERCIAL EXPENSES	4,527	20,996	1,559	16,553	3,468
42	GENERAL OFFICE SAL & EXP	27,208	48,001	25,161	27,044	32,941
43	OTHER OPERATING EXPENSES	19,249	37,398	15,851	17,139	61,006
44	DEPRECIATION EXPENSES	89,958	157,322	45,013	50,243	109,870
45	AMORTIZATION EXPENSES	6,995	3,636			1,875
46	TAXES	81,606	103,626	22,826	21,523	2,657
47	NET OPER INCOME OR MARGIN	86,462	95,448	31,405	22,949	102,256
48	OTHER INCOME & DEDUCT NET	769	5,357	50,272	38,662	891
49	AVAILABLE FOR FIXED CHARGES	87,231	100,805	81,677	26,811	103,147
50	INTEREST ON LONG TERM DEBT	40,269	53,469	14,338	18,197	60,037
51	INT CHARGED TO CONSTR CR	1,887	6,274			
52	OTHER FIXED CHARGES	649	803		87	126
53	TOTAL FIXED CHARGES	39,031	47,998	14,338	18,284	60,163
54	NET INCOME OR MARGIN	48,200	52,807	67,339	8,527	42,984
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	5	1	1	8
57	CUTOVER WITH REA FINANCING	1	5	1	1	8
58	TOTAL TELEPHONES IN SERVICE	5,239	7,857	2,658	2,375	5,709
59	BUSINESS SUBSCRIBERS	485	486	179	227	365
60	1 PARTY	280	397	97	152	108
61	2 PARTY	72	47	30	23	77
62	4&5 PARTY	47		19	20	50
63	8 PARTY	9		6		110
64	PAY STATIONS	29	26	10	15	18
65	OTHER SUBSCRIBERS	48	16	17	17	2
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	3,296	5,843	2,145	1,890	4,903
68	1 PARTY	996	2,061	372	407	523
69	2 PARTY	875	2,068	316	506	1,028
70	4&5 PARTY	1,177	1,714	937	908	1,271
71	8 PARTY	248		520	69	2,081
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	1,074	270	115	125	137
74	RESIDENTIAL EXTENSIONS	414	1,201	228	130	306
75	OFFICIAL TELEPHONES	15	73	8	20	
76	SERVICE STATIONS SWITCHERS	3				
77	TOTAL SUBSCRIBERS 12 31 62	2,984	5,300	2,162	1,985	4,148
78	TOTAL SUBSCRIBERS 12 31 63	3,376	5,806	2,222	2,047	4,472
79	TOTAL SUBSCRIBERS 12 31 64	3,784	6,329	2,324	2,117	5,268
80	NUMBER OF EMPLOYEES 12 31 64	33	44	8	7	25
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	109,58	90,66	71,63	83,98	71,82
83	TOTAL OPER REVENUES 1963	124,14	93,24	71,59	86,07	73,55
84	TOTAL OPER REVENUES 1964	129,12	96,54	75,08	88,32	78,81
85	TOTAL OPER DEDUCTIONS 1962	91,39	76,46	59,02	74,52	50,08
86	TOTAL OPER DEDUCTIONS 1963	10,226	76,91	61,89	77,66	52,68
87	TOTAL OPER DEDUCTIONS 1964	10,479	80,80	61,25	77,33	57,73
88	NET INCOME OR MARGIN 1962	9,28	7,62	9,83	4,53	1,255
89	NET INCOME OR MARGIN 1963	1,203	9,43	6,33	3,20	1,140
90	NET INCOME OR MARGIN 1964	1,356	8,71	2,965	4,09	8,86

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	N. CAROLINA—510 Thermal Belt Telephone Company Tryon	N. CAROLINA—513 Skyline Telephone Membership Corp. West Jefferson	N. CAROLINA—518 Surry Telephone Membership Corp. Dobson	N. CAROLINA—520 Heins Telephone Company Sanford	N. CAROLINA—521 Wilkes Telephone Membership Corp. Wilkesboro
1	LOANS APPROVED 12 31 64	211,400.00	4,755,000	2,749,000	4,976,000	1,528,000
2	ROUTE MILES OF LINE LOAN EST	634	1,550	776	1,066	637
3	NUMBER OF SUBSCRIBERS LOAN EST	4,677	6,529	3,449	1,023	2,100
4	TO RECEIVE INITIAL SERVICE	2,889	5,860	3,449	7,722	2,091
5	TO RECEIVE IMPROVED SERVICE	1,788	669		2,515	9
6	SUBSCRIBERS PER MILE LOAN EST	7.38	4.21	4.44	9.60	3.30
7	FUNDS ADVANCED 12 31 64	1,826,529	2,998,560	2,147,626	2,507,180	1,372,794
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	154,875	173,034	137,968	248,144	61,729
10	PRINCIPAL DUE & PAID	106,126	171,149	139,553	329,845	49,862
11	ADVANCE PAYMENTS		176,305	74,752	228,756	37,776
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	2,150,751	2,703,062	2,020,256	3,266,217	1,309,833
14	TELEPHONE PLANT UNDER CONSTR	20,363	360,098	19,478	99,394	10,100
15	TEL PLANT ADJUSTMENT		36,886			
16	TOTAL TELEPHONE PLANT	2,171,114	3,100,046	2,039,734	3,365,611	1,319,933
17	DEPRECIATION RESERVE	359,618	360,701	189,956	782,583	71,112
18	AMORTIZATION RESERVE		23,564			
19	TEL PLANT LESS RESERVES	1,811,496	2,715,781	1,849,778	2,583,028	1,248,821
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	3,130	76,180	80,000	5,000	22,290
22	CURRENT ASSETS	118,572	332,021	85,000	400,301	73,562
23	OTHER ASSETS	56,409	582	14,117	58,637	11,106
24	TOTAL ASSETS & OTHER DEBITS	1,989,607	3,124,564	2,028,904	3,046,966	1,355,779
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	102,000	54,164	31,920	342,000	25,097
27	SURPLUS OR MARG & CAP CREO	80,294	217,120	13,672 CR	520,669	109 CR
28	LONG TERM DEBT	1,720,405	2,695,430	1,962,733	1,992,612	1,306,398
29	CURRENT & ACCRUED LIAB	85,573	157,886	44,112	179,556	24,293
30	DEF CREDITS & OPERATING RES	1,335	36 CR	3,811	12,129	100
31	TOTAL LIAB & OTHER CREDITS	1,989,607	3,124,564	2,028,904	3,046,966	1,355,779
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	379,691	374,744	200,190	911,437	132,136
34	LOCAL SERVICE REVENUES	265,128	282,673	154,405	542,787	105,005
35	TOLL SERVICE REVENUES	88,035	80,370	43,270	319,856	21,193
36	MISC OPERATING REVENUES	27,708	15,120	3,590	53,594	6,318
37	UNCOLL OPERATING REV DEBIT	1,180	3,419	1,075	4,800	1,380
38	TOTAL OPERATING DEDUCTIONS	301,419	273,503	156,098	776,727	107,555
39	MAINTENANCE EXPENSES	71,706	67,283	30,504	123,378	23,389
40	TRAFFIC EXPENSES	3,397	8,506	1,776	126,132	1,852
41	COMMERCIAL EXPENSES	4,027		1,556	60,965	
42	GENERAL OFFICE SAL & EXP	11,405	29,044	17,360	84,118	14,217
43	OTHER OPERATING EXPENSES	3,853	51,942	29,275	34,924	24,429
44	DEPRECIATION EXPENSES	94,233	105,142	73,733	150,271	42,040
45	AMORTIZATION EXPENSES	2,249	7,221		8,651	
46	TAXES	32,549	4,365	1,894	18,288	1,628
47	NET OPER INCOME OR MARGIN	78,272	101,241	44,092	134,710	24,581
48	OTHER INCOME & DEDUCT NET	249	3,502	1,279	5,954	191
49	AVAILABLE FOR FIXED CHARGES	78,521	104,743	45,371	140,664	24,772
50	INTEREST ON LONG TERM DEBT	34,521	45,213	34,640	35,241	23,701
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	243		1,138	1,154	
53	TOTAL FIXED CHARGES	34,764	45,213	36,778	36,395	23,701
54	NET INCOME OR MARGIN	43,757	59,530	10,593	104,269	1,071
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	5	8	4	3	3
57	CUTOVER WITH REA FINANCING	5	8	4	3	3
58	TOTAL TELEPHONES IN SERVICE	4,726	5,427	2,964	10,521	1,893
59	BUSINESS SUBSCRIBERS	474	344	118	1,252	63
60	1 PARTY	330	177	20	799	14
61	2 PARTY	42	30	29	176	6
62	4 & 5 PARTY	27	26	27	67	1
63	8 PARTY	28	85	31	73	38
64	PAY STATIONS	34	18	8	59	4
65	OTHER SUBSCRIBERS	13	8	3	78	
66	RADIO TELEPHONE					
67	RESIDENCE SUBSCRIBERS	3,144	4,536	2,672	6,857	1,714
68	1 PARTY	729	332	159	1,324	53
69	2 PARTY	444	177	192	999	25
70	4 & 5 PARTY	1,198	2,63	964	1,802	9
71	8 PARTY	773	3,764	1,357	2,732	1,627
72	RADIO TELEPHONE					
73	BUSINESS EXTENSIONS	483	312	55	1,464	15
74	RESIDENTIAL EXTENSIONS	610	232	117	942	98
75	OFFICIAL TELEPHONES	28	11	5	84	3
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	3,500	3,693	2,145	7,306	1,301
78	TOTAL SUBSCRIBERS 12 31 63	3,555	4,437	2,442	7,724	1,505
79	TOTAL SUBSCRIBERS 12 31 64	3,618	4,880	2,790	8,109	1,777
80	NUMBER OF EMPLOYEES 12 31 64	25	29	17	82	11
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	8,382	8,213	6,870	10,978	6,964
83	TOTAL OPER REVENUES 1963	9,255	8,224	7,398	11,152	7,564
84	TOTAL OPER REVENUES 1964	10,591	8,031	7,720	11,526	8,047
85	TOTAL OPER DEDUCTIONS 1962	7,245	5,171	5,554	9,208	5,920
86	TOTAL OPER DEDUCTIONS 1963	8,243	5,482	5,790	9,301	6,364
87	TOTAL OPER DEDUCTIONS 1964	8,408	5,862	6,020	9,822	6,550
88	NET INCOME OR MARGIN 1962	357	19,38	2,48	1,348	41 CR
89	NET INCOME OR MARGIN 1963	1,48	16,34	4,39	1,450	1,55 CR
90	NET INCOME OR MARGIN 1964	1,221	12,76	4,09	1,319	65

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	N. CAROLINA—522 Randolph Telephone Company Liberty	N. CAROLINA—523 Tri-County Telephone Membership Corp. Belhaven	N. CAROLINA—529 Randolph Telephone Membership Corp. Asheboro	N. CAROLINA—531 Atlantic Telephone Membership Corp. Shallotte	N. CAROLINA—533 Pinebluff Telephone Company, Inc. Matthews
1	LOANS APPROVED 12 31 64	833,000	442,000	1,862,000	2,638,000	193,000
2	ROUTE MILES OF LINE LOAN EST	246	206	610	586	90
3	NUMBER OF SUBSCRIBERS LOAN EST	1,443	660	2,200	3,541	362
4	TO RECEIVE INITIAL SERVICE	1,043	660	2,185	3,513	202
5	TO RECEIVE IMPROVED SERVICE	400		15	28	160
6	SUBSCRIBERS PER MILE LOAN EST	5.87	3.20	3.61	6.04	4.02
7	FUNDS ADVANCED 12 31 64	775,498	432,662	870,858	2,314,306	193,000
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	46,938	42,717	52,421	102,294	20,419
10	PRINCIPAL DUE & PAID	46,795	53,203	53,813	59,896	21,784
11	ADVANCE PAYMENTS	10,565	4,379	22,193	63,768	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	589,691	423,152	877,614	2,331,662	249,664
14	TELEPHONE PLANT UNDER CONSTR	142,527	3,887	3,165	8,058	
15	TEL PLANT ADJUSTMENT	4,941				3,985
16	TOTAL TELEPHONE PLANT	737,159	427,039	880,779	2,339,720	281,567 ²
17	DEPRECIATION RESERVE	120,190	87,042	120,545	172,797	37,323
18	AMORTIZATION RESERVE				431	
19	TEL PLANT LESS RESERVES	616,969	339,997	760,234	2,166,492	244,244
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	40,693		24,127		
22	CURRENT ASSETS	161,626	46,092	63,876	158,736	26,233
23	OTHER ASSETS	1,173	3,172	8,185	20,177	7,061
24	TOTAL ASSETS & OTHER DEBITS	820,461	389,261	856,422	2,345,405	277,538
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	27,400	7,810	13,910	24,810	72,600
27	SURPLUS OR MARG & CAP CRED	26,780	15,752 ^{CR}	6,554	29,005	2,474
28	LONG TERM DEBT	729,237	384,422	814,342	2,206,536	176,765
29	CURRENT & ACCRUED LIAB	35,115	11,032	21,616	85,054	24,573
30	DEF CREDITS & OPERATING RES	1,929	1,749			1,126
31	TOTAL LIAB & OTHER CREDITS	820,461	389,261	856,422	2,345,405	277,538
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	1,078,38	46,970	97,051	189,033	42,757
34	LOCAL SERVICE REVENUES	68,500	34,345	76,274	110,401	31,203
35	TOLL SERVICE REVENUES	36,173	10,520	20,736	81,119	11,969
36	MISC OPERATING REVENUES	3,984	2,165	98	1	226
37	UNCOLL OPERATING REV DEBIT	819	60	57	2,488	641
38	TOTAL OPERATING DEDUCTIONS	89,049	35,544	76,482	158,428	27,533
39	MAINTENANCE EXPENSES	18,033	8,906	17,237	39,495	5,019
40	TRAFFIC EXPENSES	2,148	1,392	5,075	4,521	221
41	COMMERCIAL EXPENSES	1,432				843
42	GENERAL OFFICE SAL & EXP	15,948	4,754	6,614	17,976	5,014
43	OTHER OPERATING EXPENSES	13,679	5,712	16,578	24,100	2,299
44	DEPRECIATION EXPENSES	23,026	13,943	29,760	70,154	7,845
45	AMORTIZATION EXPENSES	1,185	518	199	57	
46	TAXES	13,598	319	1,019	2,125	6,292
47	NET OPER INCOME OR MARGIN	18,789	11,426	20,569	30,605	15,224
48	OTHER INCOME & DEDUCT NET	865	200	798	2,00 ^{CR}	1,077 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	19,654	11,626	21,367	30,405	14,147
50	INTEREST ON LONG TERM DEBT	11,487	7,144	15,358	39,354	3,477
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES				1,929	294
53	TOTAL FIXED CHARGES	11,487	7,144	15,358	41,283	3,771
54	NET INCOME OR MARGIN	8,167	4,482	6,009	10,878 ^{CR}	10,376
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	3	3	4	1
57	CUTOVER WITH REA FINANCING	1	3	3		1
58	TOTAL TELEPHONES IN SERVICE	1,325	628	1,442	2,280 ¹	435
59	BUSINESS SUBSCRIBERS	159	26	80	272	41
60	1 PARTY	119	8	8	109	9
61	2 PARTY	12	1	3	9	3
62	4&5 PARTY	18	10		11	3
63	8 PARTY		7	66	121	17
64	PAY STATIONS	6		3	13	6
65	OTHER SUBSCRIBERS	4			9	3
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,014	557	1,253	1,736	313
68	1 PARTY	164	24	10	137	38
69	2 PARTY	319	30	16	31	12
70	4&5 PARTY	531	177	11	159	98
71	8 PARTY		326	1,216	1,409	165
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	94	12	42	177	41
74	RESIDENTIAL EXTENSIONS	55	30	60	90	41
75	OFFICIAL TELEPHONES	7	3	7	14	2
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1,083	474	1,067	1,774	335
78	TOTAL SUBSCRIBERS 12 31 63	1,121	507	1,209	1,813	343
79	TOTAL SUBSCRIBERS 12 31 64	1,173	583	1,333	2,008	354
80	NUMBER OF EMPLOYEES 12 31 64	6	3	9	14	2
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	80,45	80,33	66,73	82,14	11,184
83	TOTAL OPER REVENUES 1963	90,75	85,51	68,74	92,18	12,029
84	TOTAL OPER REVENUES 1964	93,94	85,09	76,12	100,82	12,251
85	TOTAL OPER DEDUCTIONS 1962	70,68	62,78	53,42	62,24	7,371
86	TOTAL OPER DEDUCTIONS 1963	76,06	62,29	53,92	68,73	7,451
87	TOTAL OPER DEDUCTIONS 1964	77,57	64,39	59,99	84,49	7,889
88	NET INCOME OR MARGIN 1962	1,11	5,69	3,20	2,69	2,418
89	NET INCOME OR MARGIN 1963	6,35	10,86	3,24	9,63	3,196
90	NET INCOME OR MARGIN 1964	7,11	8,12	4,71	5,80 ^{CR}	2,973

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 8 MANUAL TELEPHONES.

2. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$27,918.

Line No.	Item	N. CAROLINA—535 Star Telephone Membership Corp. Clinton	N. CAROLINA—538 Westco Telephone Company Weaverville			
1	LOANS APPROVED 12 31 64	3,750,000	6,774,000			
2	ROUTE MILES OF LINE LOAN EST	1,896	2,129			
3	NUMBER OF SUBSCRIBERS LOAN EST	4,016	12,565			
4	TO RECEIVE INITIAL SERVICE	4,016	7,109			
5	TO RECEIVE IMPROVED SERVICE		5,456			
6	SUBSCRIBERS PER MILE LOAN EST	212	5,90			
7	FUNDS ADVANCED 12 31 64	1,865,491	5,365,466			
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	163,772	192,658			
10	PRINCIPAL DUE & PAID	159,395	55,740			
11	ADVANCE PAYMENTS	34,489				
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,886,150	6,461,850			
14	TELEPHONE PLANT UNDER CONSTR	3,529	199,170			
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	1,889,679	6,697,089 ¹			
17	DEPRECIATION RESERVE	308,402	778,090			
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,581,277	5,918,999			
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	24,019				
22	CURRENT ASSETS	142,049	465,037			
23	OTHER ASSETS	66,150	43,178			
24	TOTAL ASSETS & OTHER DEBITS	1,813,495	6,427,214			
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	32,863	608,430			
27	SURPLUS OR MARG & CAP CREO	18,091	187,704			
28	LONG TERM DEBT	1,710,140	5,309,728			
29	CURRENT & ACCRUED LIAB	48,846	226,409			
30	DEF CREDITS & OPERATING RES	3,555	94,943			
31	TOTAL LIAB & OTHER CREDITS	1,813,495	6,427,214			
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	224,811	946,445			
34	LOCAL SERVICE REVENUES	154,602	605,204			
35	TOLL SERVICE REVENUES	63,227	313,432			
36	MISC OPERATING REVENUES	6,021	32,791			
37	UNCOLL OPERATING REV DEBIT	961 CR	4,982			
38	TOTAL OPERATING DEDUCTIONS	173,927	770,721			
39	MAINTENANCE EXPENSES	47,936	150,099			
40	TRAFFIC EXPENSES	1,263	8,096			
41	COMMERCIAL EXPENSES	1,330	56,263			
42	GENERAL OFFICE SAL & EXP	19,446	75,798			
43	OTHER OPERATING EXPENSES	3,603	44,348			
44	DEPRECIATION EXPENSES	64,819	265,474			
45	AMORTIZATION EXPENSES					
46	TAXES	2,530	170,643			
47	NET OPER INCOME OR MARGIN	50,884	175,724			
48	OTHER INCOME & DEDUCT NET		9,313			
49	AVAILABLE FOR FIXED CHARGES	50,884	185,037			
50	INTEREST ON LONG TERM DEBT	33,319	97,634			
51	INT CHARGED TO CONSTR CR	1,126	13,227			
52	OTHER FIXED CHARGES	600	7,064			
53	TOTAL FIXED CHARGES	32,793	91,471			
54	NET INCOME OR MARGIN	18,091	93,566			
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	8	15			
57	CUTOVER WITH REA FINANCING	8	5			
58	TOTAL TELEPHONES IN SERVICE	3,090	10,028			
59	BUSINESS SUBSCRIBERS	147	1,339			
60	1 PARTY	7	822			
61	2 PARTY	2	127			
62	4&5 PARTY	3	77			
63	8 PARTY	128	142			
64	PAY STATIONS	7	103			
65	OTHER SUBSCRIBERS		68			
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	2,656	7,477			
68	1 PARTY	17	1,123			
69	2 PARTY	12	718			
70	4&5 PARTY	14	1,295			
71	8 PARTY	2,613	4,341			
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	90	887			
74	RESIDENTIAL EXTENSIONS	189	393			
75	OFFICIAL TELEPHONES	8				
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	2,405	5,983			
78	TOTAL SUBSCRIBERS 12 31 63	2,637	7,876			
79	TOTAL SUBSCRIBERS 12 31 64	2,803	8,816			
80	NUMBER OF EMPLOYEES 12 31 64	16	34			
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	77.56				
83	TOTAL OPER REVENUES 1963	80.68	118.42 A			
84	TOTAL OPER REVENUES 1964	82.96	114.19			
85	TOTAL OPER DEDUCTIONS 1962	61.85				
86	TOTAL OPER DEDUCTIONS 1963	64.42	95.96 A			
87	TOTAL OPER DEDUCTIONS 1964	64.18	92.99			
88	NET INCOME OR MARGIN 1962	28.5				
89	NET INCOME OR MARGIN 1963	36.7	8.63 A			
90	NET INCOME OR MARGIN 1964	66.8	11.29			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$36,069.

Line No.	Item	N. DAKOTA—515 Inter-Community Telephone Company Nome	N. DAKOTA—519 Dickey Rural Tel. Mutual Aid Corp. Ellendale	N. DAKOTA—521 Dakota Central Rural Tel. Coop., Inc. Carrington	N. DAKOTA—522 United Telephone Mutual Aid Corp. Langdon	N. DAKOTA—524 Souris River Tel. Mutual Aid Corp. Minot
1	LOANS APPROVED 12 31 64	949,000	2,622,000	2,189,000	2,268,000	1,334,000
2	ROUTE MILES OF LINE LOAN EST	800	2,213	2,268	1,654	3,627
3	NUMBER OF SUBSCRIBERS LOAN EST	1,412	3,050	2,739	3,175	7,487
4	TO RECEIVE INITIAL SERVICE	713	1,739	2,144	1,566	3,971
5	TO RECEIVE IMPROVED SERVICE	699	1,311	595	1,609	3,516
6	SUBSCRIBERS PER MILE LOAN EST	1.77	1.38	1.21	1.92	2.06
7	FUNDS ADVANCED 12 31 64	902,249	2,472,421	1,864,073	2,266,240	1,183,910
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	63,751	385,763	137,859	203,414	780,627
10	PRINCIPAL DUE & PAID	64,721	346,829 ¹	167,072	220,796	410,583
11	ADVANCE PAYMENTS			57,712	199,532	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	971,278	2,326,132	1,888,700	2,297,356	1,107,900
14	TELEPHONE PLANT UNDER CONSTR	30,647	14,847	13,880	3,696	34,439
15	TEL PLANT ADJUSTMENT		43,621	43,204		13,608
16	TOTAL TELEPHONE PLANT	1,001,925	2,384,600	1,945,784	2,301,052	1,155,938
17	DEPRECIATION RESERVE	212,051	712,928	447,912	507,040	334,525
18	AMORTIZATION RESERVE			11,238		58,613
19	TEL PLANT LESS RESERVES	789,874	1,671,672	1,486,634	1,794,012	815,547
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		3,037	2,463		54,851
22	CURRENT ASSETS	45,872	74,051	118,895	172,545	1,921,864
23	OTHER ASSETS	4,624	27,268	32,005	139,320	100,571
24	TOTAL ASSETS & OTHER DEBITS	840,370	1,776,028	1,639,997	2,105,877	10,232,733
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	35,120	69,503	65,534	79,994	191,936
27	SURPLUS OR MARG & CAP CRED	80,081 CR	517,249 CR	159,891 CR	27,477	1,415,419
28	LONG TERM DEBT	867,107	2,074,602	1,718,728	1,899,178	7,920,852
29	CURRENT & ACCRUED LIAB	18,224	142,633	15,626	42,227	207,145
30	DEF CREDITS & OPERATING RES		6,539		57,001	497,381
31	TOTAL LIAB & OTHER CREDITS	840,370	1,776,028	1,639,997	2,105,877	10,232,733
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	119,097	244,228	203,969	303,472	1,112,823
34	LOCAL SERVICE REVENUES	82,360	174,835	150,381	212,429	746,324
35	TOLL SERVICE REVENUES	32,778	45,419	43,373	76,702	363,218
36	MISC OPERATING REVENUES	4,086	24,527	10,390	15,939	3,281
37	UNCOLL OPERATING REV DEBIT	127	553	175	1,598	
38	TOTAL OPERATING DEDUCTIONS	107,544	205,545	167,655	238,483	931,191
39	MAINTENANCE EXPENSES	27,257	52,473	25,018	49,787	160,459
40	TRAFFIC EXPENSES	1,235	5,945	1,753	3,380	
41	COMMERCIAL EXPENSES	3,357	10,815	9,101	29,959	2,894
42	GENERAL OFFICE SAL & EXP	21,026	24,580	27,428	6,313	116,541
43	OTHER OPERATING EXPENSES	11,341	16,080	14,280	21,559	70,838
44	DEPRECIATION EXPENSES	41,041	87,737	82,037	113,161	572,998
45	AMORTIZATION EXPENSES		4,338	5,684	10,660	1,082
46	TAXES	2,287	3,577	2,354	3,664	6,379
47	NET OPER INCOME OR MARGIN	11,553	38,683	36,314	64,989	181,632
48	OTHER INCOME & DEDUCT NET	980	143 CR	1,425	400	288 CR
49	AVAILABLE FOR FIXED CHARGES	12,533	38,540	37,739	65,389	181,344
50	INTEREST ON LONG TERM DEBT	16,676	43,027	33,138	37,635	60,678
51	INT CHARGED TO CONSTR CR					2,771
52	OTHER FIXED CHARGES	1,708			357	
53	TOTAL FIXED CHARGES	18,384	43,027	33,138	37,992	57,907
54	NET INCOME OR MARGIN	5,851 CR	4,487 CR	4,601	27,397	123,437
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	5	16	8	8	26
57	CUTOVER WITH REA FINANCING	5	16	8	8	26
58	TOTAL TELEPHONES IN SERVICE	1,277	2,356	2,018	3,695	10,693
59	BUSINESS SUBSCRIBERS	114	157	152	379	557
60	1 PARTY	57	77	89	242	341
61	2 PARTY	29	48	36	62	34
62	4&5 PARTY					
63	8 PARTY	16	20	10	46	61
64	PAY STATIONS	12	11	16	14	59
65	OTHER SUBSCRIBERS		1	1	15	35
66	RADIOTELEPHONE					27
67	RESIDENCE SUBSCRIBERS	1,055	2,042	1,651	2,971	6,730
68	1 PARTY	102	51	84	694	2,133
69	2 PARTY	106	42	38	396	1,305
70	4&5 PARTY	125	389	394	393	368
71	8 PARTY	722	1,560	1,135	1,488	2,924
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	35	56	60	200	1,755
74	RESIDENTIAL EXTENSIONS	68	86	115	150	1,652
75	OFFICIAL TELEPHONES	5	16	8	10	34
76	SERVICE STATIONS SWITCHERS			33		
77	TOTAL SUBSCRIBERS 12 31 62	1,122	2,009	1,643	3,062	7,160
78	TOTAL SUBSCRIBERS 12 31 63	1,144	2,183	1,698	3,131	6,479
79	TOTAL SUBSCRIBERS 12 31 64	1,169	2,199	1,836	3,350	7,287
80	NUMBER OF EMPLOYEES 12 31 64	8	12	11	12	78
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	9,372	10,423	10,535	8,256	30,632
83	TOTAL OPER REVENUES 1963	9,662	10,826	11,279	8,561	23,660
84	TOTAL OPER REVENUES 1964	10,162	11,061	11,294	9,372	16,116
85	TOTAL OPER DEDUCTIONS 1962	9,885	9,242	9,827	7,037	22,652
86	TOTAL OPER DEDUCTIONS 1963	9,592	8,879	9,525	7,438	14,740
87	TOTAL OPER DEDUCTIONS 1964	9,176	9,309	9,283	7,365	13,486
88	NET INCOME OR MARGIN 1962	196,3 CR	10,11 CR	1,332 CR	.23 CR	5,264
89	NET INCOME OR MARGIN 1963	1,373 CR	1,14 CR	1,40 CR	.83 CR	7,734
90	NET INCOME OR MARGIN 1964	499 CR	2,03 CR	2,55	8.46	1,788

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. AMOUNT OVERDUE MORE THAN 30 DAYS: PRINCIPAL: \$100,000.

Line No.	Item	N. DAKOTA—525 Reservation Telephone Cooperative Parshall	N. DAKOTA—526 Northwest Mutual Aid Telephone Corp. Ray	N. DAKOTA—527 Polar Rural Tel. Mutual Aid Corp. Park River	N. DAKOTA—528 West River Mutual Aid Tel. Corp. Hazen	N. DAKOTA—529 BEK Telephone Mutual Aid Corp. Steele	
1	LOANS APPROVED	12 31 64	2,940,395	2,512,000	4,416,000	2,692,605	2,737,000
2	ROUTE MILES OF LINE LOAN EST		2,345	3,137	2,757	2,175	2,612
3	NUMBER OF SUBSCRIBERS LOAN EST		3,636	3,313	6,152	4,206	3,488
4	TO RECEIVE INITIAL SERVICE		2,296	1,672	2,123	2,183	2,729
5	TO RECEIVE IMPROVED SERVICE		1,340	1,641	4,029	2,023	759
6	SUBSCRIBERS PER MILE LOAN EST		155	1,06	2,23	1,93	1,34
7	FUNDS ADVANCED	12 31 64	2,814,974	2,337,000	4,271,283	2,571,247	2,694,394
8	DEBT SERVICE PYMT CUM	12 31 64					
9	INTEREST DUE & PAID		277,020	315,411	394,836	217,445	287,774
10	PRINCIPAL DUE & PAID		358,246	376,421	456,633	243,759	319,334
11	ADVANCE PAYMENTS			124,587		72,587	
12	ASSETS & OTHER DEBITS	12 31 64					
13	TELEPHONE PLANT IN SERVICE		2,939,956	2,447,756	4,237,042	2,630,029	2,744,997
14	TELEPHONE PLANT UNDER CONSTR		231,786	125,777	17,766	119,583	7,472
15	TEL PLANT ADJUSTMENT		62,751	53,302	55,578	49,970	33,722
16	TOTAL TELEPHONE PLANT		3,234,493	2,626,835	4,310,386	2,799,582	2,786,191
17	DEPRECIATION RESERVE		810,431	775,749	825,009	617,953	578,766
18	AMORTIZATION RESERVE		18,226				9,460
19	TEL PLANT LESS RESERVES		2,405,236	1,851,086	3,485,377	2,181,629	2,197,965
20	INVEST IN OTHER COMPANIES			9,150			
21	OTHER INVESTMENTS & FUNDS		28,414	100	2,219	139,320	285
22	CURRENT ASSETS		356,554	108,800	749,712	250,942	273,946
23	OTHER ASSETS		5,275	5,414	279,432	18,531	13,529
24	TOTAL ASSETS & OTHER DEBITS		2,795,479	1,965,400	4,525,890	2,590,422	2,485,725
25	LIABILITIES & OTHER CREDITS						
26	CAP STOCK MEMB & CAP CERTIF		110,503	101,834	127,129	85,423	101,913
27	SURPLUS OR MARG & CAP CRED		97,798	37,388	214,924	148,714	87,625
28	LONG TERM DEBT		253,556	1,876,140	3,952,174	2,314,878	2,448,123
29	CURRENT & ACCRUED LIAB		51,610	20,839	231,663	38,859	19,579
30	DEF CREDITS & OPERATING RES			3,975		2,548	3,735
31	TOTAL LIAB & OTHER CREDITS		2,795,479	1,965,400	4,525,890	2,590,422	2,485,725
32	REVENUES & EXPENSES	1964					
33	TOTAL OPERATING REVENUES		358,196	310,819	620,682	391,935	275,334
34	LOCAL SERVICE REVENUES		263,724	201,960	397,706	245,531	202,346
35	TOLL SERVICE REVENUES		70,757	94,762	206,263	112,335	50,343
36	MISC OPERATING REVENUES		26,179	15,213	17,808	35,845	22,645
37	UNCOLL OPERATING REV DEBIT		2,464	1,116	1,095	1,776	
38	TOTAL OPERATING DEDUCTIONS		259,342	245,504	493,688	280,934	226,572
39	MAINTENANCE EXPENSES		60,190	52,869	104,607	61,583	47,156
40	TRAFFIC EXPENSES		3,093	3,155	6,341	4,027	2,480
41	COMMERCIAL EXPENSES		5,614	5,216	23,637	14,632	25,325
42	GENERAL OFFICE SAL & EXP		31,042	43,914	68,982	41,574	21,578
43	OTHER OPERATING EXPENSES		16,373	23,330	21,504	30,461	18,084
44	DEPRECIATION EXPENSES		131,090	105,868	207,665	105,744	105,142
45	AMORTIZATION EXPENSES		6,275	7,000	56,589	15,074	3,155
46	TAXES		4,156	4,152	4,363	7,839	3,652
47	NET OPER INCOME OR MARGIN		98,354	65,315	126,994	111,001	48,762
48	OTHER INCOME & DEDUCT NET			2,451	13,666	5,450	3,390
49	AVAILABLE FOR FIXED CHARGES		98,354	67,766	140,660	116,451	52,152
50	INTEREST ON LONG TERM DEBT		46,370	39,916	73,385	43,985	47,627
51	INT CHARGED TO CONSTR CR				3,492		
52	OTHER FIXED CHARGES			3	6,021		278
53	TOTAL FIXED CHARGES		46,370	39,919	79,406	43,985	47,905
54	NET INCOME OR MARGIN		51,984	27,847	64,746	72,466	4,247
55	OPERATING STATISTICS	12 31 64					
56	CENTRAL OFFICES TOTAL		13	13	22	14	10
57	CUTOVER WITH REA FINANCING		13	13	22	13	10
58	TOTAL TELEPHONES IN SERVICE		3,191	3,281	7,027	4,436	2,831
59	BUSINESS SUBSCRIBERS		310	370	796	534	217
60	1 PARTY		170	203	520	355	78
61	2 PARTY		27	70	85	102	50
62	4&5 PARTY						
63	8 PARTY		67	51	93	37	53
64	PAY STATIONS		28	25	55	21	25
65	OTHER SUBSCRIBERS			4	38	19	2
66	RADIOTELEPHONE		18	17	5		9
67	RESIDENCE SUBSCRIBERS		2,471	2,555	5,258	3,349	2,363
68	1 PARTY		327	310	913	408	182
69	2 PARTY		126	224	992	850	189
70	4&5 PARTY		348	694	682	665	228
71	8 PARTY		1,670	1,327	2,671	1,426	1,764
72	RADIOTELEPHONE						
73	BUSINESS EXTENSIONS		209	138	444	340	63
74	RESIDENTIAL EXTENSIONS		185	174	520	204	144
75	OFFICIAL TELEPHONES		16	46	47	28	36
76	SERVICE STATIONS SWITCHERS			2			10
77	TOTAL SUBSCRIBERS	12 31 62	2,749	2,788	5,802	3,545	2,489
78	TOTAL SUBSCRIBERS	12 31 63	2,849	2,893	5,894	3,674	2,540
79	TOTAL SUBSCRIBERS	12 31 64	2,781	2,927	6,054	3,883	2,590
80	NUMBER OF EMPLOYEES	12 31 64	15	12	32	26	14
81	PER SUBSCRIBER STATISTICS						
82	TOTAL OPER REVENUES	1962	109,01	102,30	87,62	95,51	102,21
83	TOTAL OPER REVENUES	1963	116,37	105,98	90,00	96,80	104,93
84	TOTAL OPER REVENUES	1964	129,08	106,41	103,38	104,29	107,59
85	TOTAL OPER DEDUCTIONS	1962	79,24	79,82	65,08	72,42	88,11
86	TOTAL OPER DEDUCTIONS	1963	67,76	63,80	65,74	73,13	86,79
87	TOTAL OPER DEDUCTIONS	1964	93,64	84,05	82,23	74,76	88,54
88	NET INCOME OR MARGIN	1962	13,11	7,89	10,64	10,76	5,48
89	NET INCOME OR MARGIN	1963	13,82	8,42	14,47	12,63	5,58
90	NET INCOME OR MARGIN	1964	18,73	9,53	10,78	19,28	1,66

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	N. DAKOTA—533 Consolidated Telephone Coop. Dickinson				
1	LOANS APPROVED 12 31 64	3,519.000				
2	ROUTE MILES OF LINE LOAN EST	2,705				
3	NUMBER OF SUBSCRIBERS LOAN EST	3,147				
4	TO RECEIVE INITIAL SERVICE	1,531				
5	TO RECEIVE IMPROVED SERVICE	1,616				
6	SUBSCRIBERS PER MILE LOAN EST	1.16				
7	FUND ADVANCE 12 31 64	3,034.880				
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	235.834				
10	PRINCIPAL DUE & PAID	288.198				
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	2,636.636				
14	TELEPHONE PLANT UNDER CONSTR	305.970				
15	TEL PLANT ADJUSTMENT	157.283				
16	TOTAL TELEPHONE PLANT	3,099.889				
17	DEPRECIATION RESERVE	582.207				
18	AMORTIZATION RESERVE	18.671				
19	TEL PLANT LESS RESERVES	2,499.011				
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	3.646				
22	CURRENT ASSETS	231.712				
23	OTHER ASSETS	11.737 CR				
24	TOTAL ASSETS & OTHER DEBITS	2,722.632				
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	9.6497				
27	SURPLUS OR MARG & CAP CRED	273.983 CR				
28	LONG TERM DEBT	282.8507				
29	CURRENT & ACCRUED LIAB	67.467				
30	DEF CREDITS & OPERATING RES	4.144				
31	TOTAL LIAB & OTHER CREDITS	272.2632				
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	293.863				
34	LOCAL SERVICE REVENUES	209.296				
35	TOLL SERVICE REVENUES	69.441				
36	MISC OPERATING REVENUES	15.126				
37	UNCOLL OPERATING REV DEBIT					
38	TOTAL OPERATING DEDUCTIONS	250.833				
39	MAINTENANCE EXPENSES	75.068				
40	TRAFFIC EXPENSES	2.570				
41	COMMERCIAL EXPENSES	7.164				
42	GENERAL OFFICE SAL & EXP	45.210				
43	OTHER OPERATING EXPENSES	24.633				
44	DEPRECIATION EXPENSES	88.842				
45	AMORTIZATION EXPENSES	2.780				
46	TAXES	4.566				
47	NET OPER INCOME OR MARGIN	43.030				
48	OTHER INCOME & DEDUCT NET	1.823 CR				
49	AVAILABLE FOR FIXED CHARGES	41.207				
50	INTEREST ON LONG TERM DEBT	48.451				
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	4.660				
53	TOTAL FIXED CHARGES	53.111				
54	NET INCOME OR MARGIN	11.904 CR				
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	14				
57	CUTOVER WITH REA FINANCING	12				
58	TOTAL TELEPHONES IN SERVICE	2,878				
59	BUSINESS SUBSCRIBERS	261				
60	1 PARTY	197				
61	2 PARTY	28				
62	4&5 PARTY					
63	8 PARTY	7				
64	PAY STATIONS	28				
65	OTHER SUBSCRIBERS	1				
66	RADIO TELEPHONE					
67	RESIDENCE SUBSCRIBERS	2,412				
68	1 PARTY	280				
69	2 PARTY	234				
70	4&5 PARTY	207				
71	8 PARTY	1,691				
72	RADIO TELEPHONE					
73	BUSINESS EXTENSIONS	70				
74	RESIDENTIAL EXTENSIONS	95				
75	OFFICIAL TELEPHONES	37				
76	SERVICE STATIONS SWITCHERS	4				
77	TOTAL SUBSCRIBERS 12 31 62	1,744				
78	TOTAL SUBSCRIBERS 12 31 63	2,189				
79	TOTAL SUBSCRIBERS 12 31 64	2,677				
80	NUMBER OF EMPLOYEES 12 31 64	19				
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	12.449				
83	TOTAL OPER REVENUES 1963	12.135				
84	TOTAL OPER REVENUES 1964	11.654				
85	TOTAL OPER DEDUCTIONS 1962	11.383				
86	TOTAL OPER DEDUCTIONS 1963	10.700				
87	TOTAL OPER DEDUCTIONS 1964	10.118				
88	NET INCOME OR MARGIN 1962	1.352 CR				
89	NET INCOME OR MARGIN 1963	8.81 CR				
90	NET INCOME OR MARGIN 1964	4.80 CR				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OHIO—503 The Arthur Mutual Telephone Company Arthur	OHIO—504 Continental Telephone Company Continental	OHIO—509 Sherwood Mutual Tel. Assn., Inc. Sherwood	OHIO—510 The Nova Telephone Company Nova	OHIO—512 The Oakwood Mutual Telephone Company Oakwood
1	LOANS APPROVED 12 31 64	150,000	580,000	175,241	146,000	200,000
2	ROUTE MILES OF LINE LOAN EST	93	295	97	87	101
3	NUMBER OF SUBSCRIBERS LOAN EST	291	1,567	506	487	574
4	TO RECEIVE INITIAL SERVICE	130	364	105	44	96
5	TO RECEIVE IMPROVED SERVICE	161	1,203	401	443	478
6	SUBSCRIBERS PER MILE LOAN EST	3.13	5.31	5.22	5.60	5.68
7	FUNDS ADVANCED 12 31 64	103,111	442,318	175,241	146,000	144,399
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	16,153	42,298	18,143	14,897	16,703
10	PRINCIPAL DUE & PAID	21,443	26,348	20,863	18,364	12,398
11	ADVANCE PAYMENTS					14,321
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	116,644	561,992	196,582	194,113	190,789
14	TELEPHONE PLANT UNDER CONSTR	376		372		
15	TEL PLANT ADJUSTMENT				6,043	
16	TOTAL TELEPHONE PLANT	117,020	561,992	196,954	200,156	190,789
17	DEPRECIATION RESERVE	43,647	107,039	44,682	56,819	47,597
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	73,373	454,953	152,272	143,337	143,192
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	6,121		25,000		30,381
22	CURRENT ASSETS	12,509	73,336	12,648	15,308	7,079
23	OTHER ASSETS	492	673	306	1,861	667
24	TOTAL ASSETS & OTHER DEBITS	92,495	528,962	190,226	160,506	181,319
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	6,100	65,138	2,795	880	2,770
27	SURPLUS OR MARG & CAP CRED	1,044	45,921	24,195	22,890	50,368
28	LONG TERM DEBT	83,952	415,972	160,180	133,469	118,063
29	CURRENT & ACCRUED LIAB	1,399	1,931	3,056	3,267	10,118
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	92,495	528,962	190,226	160,506	181,319
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	19,755	97,311	35,387	35,854	42,499
34	LOCAL SERVICE REVENUES	13,292	72,361	22,082	23,129	24,738
35	TOLL SERVICE REVENUES	6,209	24,252	13,430	11,186	17,457
36	MISC OPERATING REVENUES	278	698	360	1,779	304
37	UNCOLL OPERATING REV DEBIT	24		485	240	
38	TOTAL OPERATING DEDUCTIONS	13,785	70,298	25,869	29,016	21,050
39	MAINTENANCE EXPENSES	2,879	19,144	6,864	7,042	4,011
40	TRAFFIC EXPENSES	166	1,720	826		172
41	COMMERCIAL EXPENSES		8,686			
42	GENERAL OFFICE SAL & EXP	2,403	1,800	3,356	6,479	4,183
43	OTHER OPERATING EXPENSES	1,481	3,297	4,270	2,635	1,897
44	DEPRECIATION EXPENSES	4,753	22,023	7,281	8,199	7,082
45	AMORTIZATION EXPENSES					
46	TAXES	2,103	13,628	3,272	4,661	3,705
47	NET OPER INCOME OR MARGIN	5,970	27,013	9,518	6,838	21,449
48	OTHER INCOME & DEDUCT NET	60	972	685	17CR	371
49	AVAILABLE FOR FIXED CHARGES	6,030	27,985	10,203	6,821	21,820
50	INTEREST ON LONG TERM DEBT	1,679	8,792	3,138	2,604	2,925
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	1,679	8,792	3,138	2,604	2,925
54	NET INCOME OR MARGIN	4,351	19,193	7,065	4,217	18,895
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	3	1	2	1
57	CUTOVER WITH REA FINANCING	1	3	1	2	1
58	TOTAL TELEPHONES IN SERVICE	273	1,422	634	518	726
59	BUSINESS SUBSCRIBERS	7	116	50	32	73
60	1 PARTY	6	85	32	19	39
61	2 PARTY				7	
62	4&5 PARTY			2		
63	8 PARTY		27	12	5	32
64	PAY STATIONS	1	4	4	1	1
65	OTHER SUBSCRIBERS					
66	RADIOTELEPHONE					1
67	RESIDENCE SUBSCRIBERS	259	1,222	515	434	595
68	1 PARTY	2	61	87	21	18
69	2 PARTY					
70	4&5 PARTY		367	105	134	188
71	8 PARTY	257	794	323	279	389
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	1	50	22	25	33
74	RESIDENTIAL EXTENSIONS	4	34	43	24	26
75	OFFICIAL TELEPHONES	1		4	3	
76	SERVICE STATIONS SWITCHERS	1				
77	TOTAL SUBSCRIBERS 12 31 62	250	1,283	538	436	603
78	TOTAL SUBSCRIBERS 12 31 63	258	1,311	541	459	638
79	TOTAL SUBSCRIBERS 12 31 64	267	1,338	565	466	668
80	NUMBER OF EMPLOYEES 12 31 64	28	6	3	28	2
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	65.36	58.12	60.42	59.98	50.23
83	TOTAL OPER REVENUES 1963	68.22	71.76	59.56	62.68	50.16
84	TOTAL OPER REVENUES 1964	74.55	73.11	63.88	77.77	64.88
85	TOTAL OPER DEDUCTIONS 1962	49.12	49.55	39.02	52.80	33.76
86	TOTAL OPER DEDUCTIONS 1963	50.44	49.24	44.88	53.64	33.21
87	TOTAL OPER DEDUCTIONS 1964	52.02	52.82	46.69	62.94	32.14
88	NET INCOME OR MARGIN 1962	9.36	1.43	1.512	1.12	1.190
89	NET INCOME OR MARGIN 1963	11.71	1.597	9.29	3.15	1.281
90	NET INCOME OR MARGIN 1964	16.42	1.442	12.75	9.15	2.885

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OHIO—513 The Ottoville Mutual Telephone Company Ottoville	OHIO—515 Minford Telephone Company Minford	OHIO—516 The Paulding Telephone Company Paulding	OHIO—517 The Orwell Telephone Company Orwell	OHIO—519 The Harlan Telephone Company Butlerville
1	LOANS APPROVED 12 31 64	197,000	388,000	426,000	916,000	257,000
2	ROUTE MILES OF LINE LOAN EST	94	183	238	200	59
3	NUMBER OF SUBSCRIBERS LOAN EST	535	868	1,801	1,737	504
4	TO RECEIVE INITIAL SERVICE	136	508	403	623	237
5	TO RECEIVE IMPROVED SERVICE	399	360	1,398	1,114	267
6	SUBSCRIBERS PER MILE LOAN EST	5.69	4.74	7.57	8.69	8.54
7	FUNDS ADVANCED 12 31 64	183,673	281,722	321,612	777,453	209,033
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	13,597	25,757	29,865	50,795	4,716
10	PRINCIPAL DUE & PAID	16,702	26,352	26,314	24,021	
11	ADVANCE PAYMENTS			55,298		
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	192,392	320,333	717,182	910,356	48,075
14	TELEPHONE PLANT UNDER CONSTR		15,239		7,641	133,663
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	192,392	335,572	717,182	917,997	181,738
17	DEPRECIATION RESERVE	34,061	80,607	154,721	145,183	2,526
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	158,331	254,965	562,461	772,814	179,212
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		36,312	1,950	11,640	
22	CURRENT ASSETS	43,033	16,232	30,563	72,244	5,676
23	OTHER ASSETS	963	376	4,482	65,889	57,941
24	TOTAL ASSETS & OTHER DEBITS	202,327	307,885	599,456	922,587	242,829
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	4,760	15,554	80,000	1,180	3,115
27	SURPLUS OR MARG & CAP CRED	19,216	22,084	233,242	10,381	28,620
28	LONG TERM DEBT	173,896	263,827	240,001	753,433	206,400
29	CURRENT & ACCRUED LIAB	4,455	6,420	37,538	64,163	4,694
30	DEF CREDITS & OPERATING RES			6,675		
31	TOTAL LIAB & OTHER CREDITS	202,327	307,885	599,456	922,587	242,829
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	31,576	58,191	187,676	163,336	27,362
34	LOCAL SERVICE REVENUES	23,063	37,663	104,906	89,642	17,109
35	TOLL SERVICE REVENUES	8,093	19,186	77,749	70,006	10,006
36	MISC OPERATING REVENUES	420	1,908	5,962	4,933	599
37	UNCOLL OPERATING REV DEBIT		566	941	1,245	352
38	TOTAL OPERATING DEDUCTIONS	22,947	49,168	150,450	119,067	27,933
39	MAINTENANCE EXPENSES	4,929	16,077	16,161	21,148	8,701
40	TRAFFIC EXPENSES	341	577	44,119	6,536	1,835
41	COMMERCIAL EXPENSES		1,553	10,451	1,426	250
42	GENERAL OFFICE SAL & EXP	3,702	7,539	5,081	28,519	11,285
43	OTHER OPERATING EXPENSES	4,439	1,466	6,735	7,164	864
44	DEPRECIATION EXPENSES	5,782	14,021	28,176	29,790	2,223
45	AMORTIZATION EXPENSES		497		5,083	
46	TAXES	3,754	7,438	39,727	19,401	2,775
47	NET OPER INCOME OR MARGIN	8,629	9,023	37,226	44,269	571 CR
48	OTHER INCOME & DEDUCT NET	759	1,338	312	367	
49	AVAILABLE FOR FIXED CHARGES	9,388	10,361	37,538	44,636	571 CR
50	INTEREST ON LONG TERM DEBT	3,340	5,216	5,049	13,175	3,709
51	INT CHARGED TO CONSTR CR			106		
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	3,340	5,216	4,943	13,175	3,709
54	NET INCOME OR MARGIN	6,048	5,145	32,595	31,461	4,280 CR
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	2	2	4	1
57	CUTOVER WITH REA FINANCING	1	2	1	4	1
58	TOTAL TELEPHONES IN SERVICE	530	1,074	2,104	1,357	337
59	BUSINESS SUBSCRIBERS	46	70	215	168	28
60	1 PARTY	41	21	128	103	12
61	2 PARTY	1		58	26	2
62	445 PARTY		20		5	10
63	8 PARTY	2	26	18	11	
64	PAY STATIONS	2	3	8	17	4
65	OTHER SUBSCRIBERS			3	6	
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	433	922	1,613	973	282
68	1 PARTY	31	4	180	116	10
69	2 PARTY				91	1
70	445 PARTY	177	67	777	341	271
71	8 PARTY	225	851	656	425	
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	19	41	165	107	14
74	RESIDENTIAL EXTENSIONS	29	41	114	106	10
75	OFFICIAL TELEPHONES	3			9	3
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	469	917	1,744	894	A
78	TOTAL SUBSCRIBERS 12 31 63	473	947	1,780	904	266
79	TOTAL SUBSCRIBERS 12 31 64	479	992	1,828	1,141	310
80	NUMBER OF EMPLOYEES 12 31 64	2	7	19	10	3
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	59.65	56.04	90.90	128.10	A
83	TOTAL OPER REVENUES 1963	67.09	56.33	98.92	135.89	98.16
84	TOTAL OPER REVENUES 1964	66.62	59.81	103.92	170.68	92.44
85	TOTAL OPER DEDUCTIONS 1962	45.42	48.37	76.47	100.56	A
86	TOTAL OPER DEDUCTIONS 1963	43.86	49.91	82.15	98.41	103.15
87	TOTAL OPER DEDUCTIONS 1964	48.41	50.53	83.31	124.42	94.37
88	NET INCOME OR MARGIN 1962	9.71	1.59	11.85	15.25	A
89	NET INCOME OR MARGIN 1963	17.50	1.88	13.72	25.22	93.3 CR
90	NET INCOME OR MARGIN 1964	12.76	5.29	18.05	32.87	144.6 CR

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA—507 The Elmore City Telephone Co., Inc. Elmore	OKLAHOMA—509 Oklahoma Automatic Telephone Co., Inc. McAlester	OKLAHOMA—510 Cross Telephone Company Warner	OKLAHOMA—511 New State Telephone Company Roosevelt	OKLAHOMA—517 Southwest Oklahoma Telephone Company Duke
1	LOANS APPROVED 12 31 64	373,000	1,351,000	2,156,000	2,319,000	735,000
2	ROUTE MILES OF LINE LOAN EST	296	930	861	1,379	490
3	NUMBER OF SUBSCRIBERS LOAN EST	907	1,734	2,998	4,891	1,175
4	TO RECEIVE INITIAL SERVICE	339	1,232	2,116	2,072	427
5	TO RECEIVE IMPROVED SERVICE	568	502	882	2,819	748
6	SUBSCRIBERS PER MILE LOAN EST	306	1,86	348	3,55	240
7	FUNDS ADVANCED 12 31 64	350,029	1,132,427	1,223,346	2,270,265	674,682
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	26,554	136,630	97,352	212,202	55,348
10	PRINCIPAL DUE & PAID	25,461	177,582	78,486	193,958	51,146
11	ADVANCE PAYMENTS		43,166		84,217	43,048
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	435,261	1,216,454	1,336,544	2,413,137	708,221
14	TELEPHONE PLANT UNDER CONSTR		3,892	67,016	7,111	193
15	TEL PLANT ADJUSTMENT		52,410	36,164	4,691	
16	TOTAL TELEPHONE PLANT	435,261	1,272,756	1,439,724	2,424,939	708,414
17	DEPRECIATION RESERVE	71,361	238,415	225,748	447,451	127,618
18	AMORTIZATION RESERVE		20,762	16,630	2,971	
19	TEL PLANT LESS RESERVES	363,900	1,013,579	1,197,346	1,974,517	580,796
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS				54,029	
22	CURRENT ASSETS	52,862	57,837	105,058	253,042	51,803
23	OTHER ASSETS	1,182	3,452	9,812	38,922	2,180
24	TOTAL ASSETS & OTHER DEBITS	417,944	1,074,868	1,312,216	2,320,510	634,779
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	17,900	131,350	50,350	37,850	26,750
27	SURPLUS OR MARG & CAP CREO	56,648	125,690	76,970	184,476	15,277
28	LONG TERM DEBT	332,606	938,633	1,160,019	2,025,273	591,340
29	CURRENT & ACCRUED LIAB	6,487	13,934	17,137	51,883	1,412
30	DEF CREDITS & OPERATING RES	4,303	3,520	7,740	17,028	
31	TOTAL LIAB & OTHER CREDITS	417,944	1,074,868	1,312,216	2,320,510	634,779
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	88,821	136,340	199,498	398,845	89,857
34	LOCAL SERVICE REVENUES	59,847	76,125	128,483	257,046	49,990
35	TOLL SERVICE REVENUES	28,705	58,702	68,854	134,721	39,641
36	MISC OPERATING REVENUES	1,184	3,656	3,731	9,637	577
37	UNCOLL OPERATING REV DEBIT	915	2,143	1,570	2,559	351
38	TOTAL OPERATING DEDUCTIONS	74,512	100,753	163,146	292,386	73,062
39	MAINTENANCE EXPENSES	13,262	29,652	48,248	74,424	21,996
40	TRAFFIC EXPENSES	1,604	1,876	3,206	6,353	3,901
41	COMMERCIAL EXPENSES	227	2,014			
42	GENERAL OFFICE SAL & EXP	28,106	15,527	19,160	40,508	11,906
43	OTHER OPERATING EXPENSES	9,241	5,321	22,345	35,038	7,232
44	DEPRECIATION EXPENSES	15,912	33,888	47,258	89,124	25,360
45	AMORTIZATION EXPENSES		2,558	5,255	23,087	2,153
46	TAXES	6,160	9,917	17,674	23,852	514
47	NET OPER INCOME OR MARGIN	14,309	35,587	36,352	106,459	16,795
48	OTHER INCOME & DEDUCT NET	1,255			1,090	946
49	AVAILABLE FOR FIXED CHARGES	15,564	35,587	36,352	107,549	17,741
50	INTEREST ON LONG TERM DEBT	6,569	17,480	22,343	39,908	11,681
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	6,569	17,480	22,343	39,908	11,681
54	NET INCOME OR MARGIN	8,995	18,107	14,009	67,641	6,060
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	10	7	14	5
57	CUTOVER WITH REA FINANCING	2	10	7	14	5
58	TOTAL TELEPHONES IN SERVICE	1,117	1,492	2,454	4,892	1,054
59	BUSINESS SUBSCRIBERS	98	99	264	401	78
60	1 PARTY	69	46	161	333	58
61	2 PARTY		21	8	4	2
62	4&5 PARTY	1		12		
63	8 PARTY	23	20	61	35	10
64	PAY STATIONS	5	12	20	17	5
65	OTHER SUBSCRIBERS			2	5	3
66	RADIOTELEPHONE				7	
67	RESIDENCE SUBSCRIBERS	884	1,311	1,977	4,063	884
68	1 PARTY	184	208	631	1,364	162
69	2 PARTY	156	421	72	385	36
70	4&5 PARTY	203		216	711	110
71	8 PARTY	341	682	1,058	1,603	576
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	57	32	77	147	33
74	RESIDENTIAL EXTENSIONS	31	38	126	276	55
75	OFFICIAL TELEPHONES	7	12	12	10	7
76	SERVICE STATIONS SWITCHERS	40				
77	TOTAL SUBSCRIBERS 12 31 62	983	1,244	1,921	4,276	930
78	TOTAL SUBSCRIBERS 12 31 63	999	1,366	2,130	4,423	950
79	TOTAL SUBSCRIBERS 12 31 64	1,022	1,410	2,241	4,464	962
80	NUMBER OF EMPLOYEES 12 31 64	6	9	12	19	4
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	7,673	8,444	8,741	79,63	87,74
83	TOTAL OPER REVENUES 1963	8,601	9,901	9,360	88,37	93,45
84	TOTAL OPER REVENUES 1964	8,759	9,858	9,052	89,53	93,41
85	TOTAL OPER DEDUCTIONS 1962	6,468	6,870	6,883	55,35	7,610
86	TOTAL OPER DEDUCTIONS 1963	7,174	7,227	7,404	62,80	7,364
87	TOTAL OPER DEDUCTIONS 1964	7,348	7,285	7,402	65,63	7,595
88	NET INCOME OR MARGIN 1962	7,10	2,96	9,14	1,495	72
89	NET INCOME OR MARGIN 1963	8,28	1,452	9,48	1,659	901
90	NET INCOME OR MARGIN 1964	8,87	1,309	6,36	1,518	630

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA—518 Grand Telephone Company, Inc. Jay	OKLAHOMA—530 Panhandle Telephone Cooperative, Inc. Guyton	OKLAHOMA—532 Choteau Telephone Company Choteau	OKLAHOMA—533 Pioneer Telephone Cooperative, Inc. Kingfisher	OKLAHOMA—534 Central Oklahoma Telephone Company Davenport
1	LOANS APPROVED 12 31 64	601,000	2,005,000	607,000	1,406,600	1,181,000
2	ROUTE MILES OF LINE LOAN EST	223	2,126	244	5,567	469
3	NUMBER OF SUBSCRIBERS LOAN EST	1,244	2,245	919	1,891	2,057
4	TO RECEIVE INITIAL SERVICE	972	1,546	763	5,081	1,441
5	TO RECEIVE IMPROVED SERVICE	272	699	156	1,383	616
6	SUBSCRIBERS PER MILE LOAN EST	558	1,06	377	340	439
7	FUND ADVANCED 12 31 64	443,253	1,885,521	471,780	1,077,626	648,360
8	PORT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	31,114	122,622	39,197	820,464	65,753
10	PRINCIPAL DUE & PAID	26,212	81,868	36,680	55,581	59,032
11	ADVANCE PAYMENTS		51,587	401		5,073
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	474,832	1,661,271	463,285	9,699,410	716,402
14	TELEPHONE PLANT UNDER CONSTR		224,720	57,685	159,493	4,441
15	TEL PLANT ADJUSTMENT	24,555		15,560	81,559	13,554
16	TOTAL TELEPHONE PLANT	499,387	1,885,991	536,530	10,674,502	734,397
17	DEPRECIATION RESERVE	79,713	326,195	84,242	1,143,737	173,489
18	AMORTIZATION RESERVE	11,050		13,177		4,604
19	TEL PLANT LESS RESERVES	408,624	1,559,796	439,111	9,530,765	556,304
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	1,500			7,039	500
22	CURRENT ASSETS	82,134	230,107	19,502	1,407,200	109,158
23	OTHER ASSETS	1,534	23,060	1,476	9,274	
24	TOTAL ASSETS & OTHER DEBITS	493,797	1,812,963	460,089	10,954,278	665,962
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	43,100	38,085	31,950	152,564	33,200
27	SURPLUS OR MARG & CAP CREO	21,866	29,227	17,341	47,590	36,651
28	LONG TERM DEBT	422,119	1,774,936	443,179	1,026,973	591,186
29	CURRENT & ACCRUED LIAB	5,583	29,169	2,301	31,944	4,925
30	DEF CREDITS & OPERATING RES	1,129			24,070	
31	TOTAL LIAB & OTHER CREDITS	493,797	1,812,963	460,089	10,954,278	665,962
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	86,895	236,418	65,740	1,778,351	114,524
34	LOCAL SERVICE REVENUES	42,631	139,080	40,314	93,647	68,143
35	TOLL SERVICE REVENUES	41,733	83,264	23,964	77,843	40,961
36	MISC OPERATING REVENUES	2,531	14,361	1,462	70,461	5,420
37	UNCOLL OPERATING REV DEBIT		287		7,018	
38	TOTAL OPERATING DEDUCTIONS	68,018	226,207	51,955	1,458,596	94,044
39	MAINTENANCE EXPENSES	16,490	46,084	13,163	38,230	24,287
40	TRAFFIC EXPENSES	1,455	2,929	899	16,270	2,946
41	COMMERCIAL EXPENSES	261	10,009	616	4,859	14,464
42	GENERAL OFFICE SAL & EXP	16,568	28,917	7,130	20,087	15,339
43	OTHER OPERATING EXPENSES	8,637	24,661	9,821	91,142	1,055
44	DEPRECIATION EXPENSES	17,569	92,378	17,323	364,372	28,555
45	AMORTIZATION EXPENSES	2,455	7,086	1,556	69,211	424
46	TAXES	4,583	14,143	1,448	140,107	6,974
47	NET OPER INCOME OR MARGIN	18,877	10,211	13,785	319,755	20,480
48	OTHER INCOME & DEDUCT NET	800	3,727	779	1,215	
49	AVAILABLE FOR FIXED CHARGES	19,677	13,938	14,563	320,970	20,480
50	INTEREST ON LONG TERM DEBT	7,280	33,650	8,596	196,783	12,002
51	INT CHARGED TO CONSTR CR		915			
52	OTHER FIXED CHARGES		250			
53	TOTAL FIXED CHARGES	7,280	32,985	8,596	196,783	12,002
54	NET INCOME OR MARGIN	12,397	19,047	5,967	124,187	8,478
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	10	2	44	7
57	CUTOVER WITH REA FINANCING	2	10	2	40	7
58	TOTAL TELEPHONES IN SERVICE	1,040	1,847	781	19,077	1,404
59	BUSINESS SUBSCRIBERS	172	83	67	2,033	107
60	1 PARTY	120	35	31	1,743	58
61	2 PARTY	8	2	7		18
62	4&5 PARTY					
63	8 PARTY	40	31	25	118	19
64	PAY STATIONS	4	15	4	111	10
65	OTHER SUBSCRIBERS				61	2
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	757	1,490	667	14,073	1,154
68	1 PARTY	78	129	137	4,397	349
69	2 PARTY	39	26	80	3,302	127
70	4&5 PARTY	240	76	59	345	168
71	8 PARTY	400	1,259	391	6,029	510
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	53	42	13	1,527	50
74	RESIDENTIAL EXTENSIONS	58	215	34	1,236	85
75	OFFICIAL TELEPHONES		7		86	10
76	SERVICE STATIONS SWITCHERS		10		183	
77	TOTAL SUBSCRIBERS 12 31 62	794	1,501	663	14,013	1,236
78	TOTAL SUBSCRIBERS 12 31 63	889	1,561	695	15,344	1,246
79	TOTAL SUBSCRIBERS 12 31 64	929	1,583	734	16,289	1,261
80	NUMBER OF EMPLOYEES 12 31 64	6	10	4	166	9
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	87,92	138,92	8,624	9,357	8,661
83	TOTAL OPER REVENUES 1963	95,93	143,26	8,694	10,766	8,667
84	TOTAL OPER REVENUES 1964	95,70	14,944	9,194	11,181	9,191
85	TOTAL OPER DEDUCTIONS 1962	8,358	12,199	6,954	7,206	7,448
86	TOTAL OPER DEDUCTIONS 1963	8,127	13,299	7,028	8,795	7,503
87	TOTAL OPER DEDUCTIONS 1964	7,491	14,299	7,266	9,171	7,548
88	NET INCOME OR MARGIN 1962	4,17 CR	3,3 CR	6,92	9,70	3,30
89	NET INCOME OR MARGIN 1963	6,73	7,09 CR	4,80	7,78	5,81
90	NET INCOME OR MARGIN 1964	1,365	1,204 CR	8,35	7,81	6,80

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 7 MANUAL TELEPHONES.

2. INCLUDES 1 MANUAL CENTRAL OFFICE WITH 331 TELEPHONES AND 284 SUBSCRIBERS.

Line No.	Item	OKLAHOMA—535 McLoud Telephone Company McLoud	OKLAHOMA—536 Totah Telephone Company, Inc. Ochelata	OKLAHOMA—538 Hinton Telephone Company, Inc. Hinton	OKLAHOMA—540 The Hydro Telephone Company Moore	OKLAHOMA—541 Chickasaw Telephone Co., Inc. Ardmore
1	LOANS APPROVED 12 31 64	380,000	1,353,000	587,000	325,000	1,084,000
2	ROUTE MILES OF LINE LOAN EST	191	740	399	170	576
3	NUMBER OF SUBSCRIBERS LOAN EST	817	2,131	1,270	541	1,585
4	TO RECEIVE INITIAL SERVICE	485	855	378	59	790
5	TO RECEIVE IMPROVED SERVICE	332	1,276	892	482	795
6	SUBSCRIBERS PER MILE LOAN EST	428	288	3.18	3.18	2.75
7	FUNDS ADVANCED 12 31 64	380,000	1,200,314	548,203	48,313	934,486
8	ERT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	30,846	78,586	39,713		62,594
10	PRINCIPAL DUE & PAID	31,439	55,673	45,005		49,706
11	ADVANCE PAYMENTS		42,690	32,831		
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	446,053	1,219,075	600,565	98,277	1,169,990
14	TELEPHONE PLANT UNDER CONSTR	2,106	7,579		16,738	528
15	TEL PLANT ADJUSTMENT	27,720	63,346			30,496CR
16	TOTAL TELEPHONE PLANT	475,879	1,290,000	600,565	115,015	1,140,022
17	DEPRECIATION RESERVE	92,388	164,425	145,868	23,024	250,493
18	AMORTIZATION RESERVE		18,907			12,198CR
19	TEL PLANT LESS RESERVES	383,491	1,106,668	454,697	91,991	901,727
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		7,287	69,757		
22	CURRENT ASSETS	104,983	77,543	52,467	1,341	41,024
23	OTHER ASSETS	177	31,929	6,434	1,333	14,655
24	TOTAL ASSETS & OTHER DEBITS	488,651	1,223,427	583,355	94,665	957,406
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	66,999	45,000	26,500	9,000	50,000
27	SURPLUS OR MARG & CAP CREO	47,500	34,946	57,990	3,6915	11,291CR
28	LONG TERM DEBT	358,595	1,109,694	485,829	48,313	897,757
29	CURRENT & ACCRUED LIAB	15,557	22,134	6,728		20,940
30	DEF CREDITS & OPERATING RES		11,653	6,308	437	
31	TOTAL LIAB & OTHER CREDITS	488,651	1,223,427	583,355	94,665	957,406
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	73,998	170,553	105,779	30,801	134,783
34	LOCAL SERVICE REVENUES	44,940	96,277	70,601	17,188	71,146
35	TOLL SERVICE REVENUES	25,706	68,383	31,714	12,912	55,658
36	MISC OPERATING REVENUES	4,361	8,441	5,141	701	7,979
37	UNCOLL OPERATING REV DEBIT	1,008	2,548	1,677		
38	TOTAL OPERATING DEDUCTIONS	53,324	133,157	74,691	25,359	115,991
39	MAINTENANCE EXPENSES	8,147	26,508	19,260	8,721	29,768
40	TRAFFIC EXPENSES	903	7,352	1,649	839	2,250
41	COMMERCIAL EXPENSES		10,596			711
42	GENERAL OFFICE SAL & EXP	11,942	21,999	20,503	6,691	23,470
43	OTHER OPERATING EXPENSES	6,224	4,48CR		3,742	13,468
44	DEPRECIATION EXPENSES	16,601	43,967	28,246	3,854	38,670
45	AMORTIZATION EXPENSES	4,401	4,592	659		
46	TAXES	5,106	18,591	4,374	1,512	7,654
47	NET OPER INCOME OR MARGIN	20,674	37,396	31,088	5,442	18,792
48	OTHER INCOME & DEDUCT NET	3,922	306			
49	AVAILABLE FOR FIXED CHARGES	24,596	37,702	31,088	5,442	18,792
50	INTEREST ON LONG TERM DEBT	7,053	20,838	9,568	2,661	16,985
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	7,053	20,838	9,568	2,661	16,985
54	NET INCOME OR MARGIN	17,543	16,864	21,520	2,781	1,807
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	10	3	1	6
57	CUTOVER WITH REA FINANCING	2	10	3		3
58	TOTAL TELEPHONES IN SERVICE	850	1,760	1,487	526	1,531
59	BUSINESS SUBSCRIBERS	63	105	128	45	171
60	1 PARTY	43	67	86	44	97
61	2 PARTY			8		18
62	4&5 PARTY		1			
63	8 PARTY	19	29	20		30
64	PAY STATIONS	1	8	12	1	19
65	OTHER SUBSCRIBERS			2		7
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	731	1,476	1,213	306	1,123
68	1 PARTY	144	261	164	65	105
69	2 PARTY		155	17	86	99
70	4&5 PARTY	95	480	315	95	186
71	8 PARTY	492	580	717	60	733
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	26	73	47	19	175
74	RESIDENTIAL EXTENSIONS	24	79	100	10	53
75	OFFICIAL TELEPHONES	6	27	1	1	8
76	SERVICE STATIONS SWITCHERS				145	8
77	TOTAL SUBSCRIBERS 12 31 62	713	1,261	988	A	1,302
78	TOTAL SUBSCRIBERS 12 31 63	745	1,580	1,321	A	1,266
79	TOTAL SUBSCRIBERS 12 31 64	794	1,581	1,341	496	1,302
80	NUMBER OF EMPLOYEES 12 31 64	3	9	6	4	8
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	81.18	87.10	72.75	A	93.08
83	TOTAL OPER REVENUES 1963	94.69	96.87	79.98	A	98.49
84	TOTAL OPER REVENUES 1964	96.10	108.01	78.70	A	105.38
85	TOTAL OPER DEDUCTIONS 1962	73.10	72.08	53.95	A	74.97
86	TOTAL OPER DEDUCTIONS 1963	74.75	73.33	56.02	A	75.53
87	TOTAL OPER DEDUCTIONS 1964	69.25	84.33	55.57	A	90.69
88	NET INCOME OR MARGIN 1962	3.96	5.06	12.03	A	7.76
89	NET INCOME OR MARGIN 1963	14.71	12.55	16.46	A	10.97CR
90	NET INCOME OR MARGIN 1964	22.78	10.68	16.01	5.61	1.41

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item.	OKLAHOMA—542 Bixby Telephone Company Bixby	OKLAHOMA—543 Cimarron Telephone Company Mannford	OKLAHOMA—544 Midwestern Telephone Company Sentinel	OKLAHOMA—545 Dobson Telephone Company, Inc. Stillwater	OKLAHOMA—547 Atlas Telephone Company, Inc. Pryor
1	LOANS APPROVED 12 31 64	330,000	1,438,000	505,000	1,326,000	415,000
2	ROUTE MILES OF LINE LOAN EST	144	554	289	765	273
3	NUMBER OF SUBSCRIBERS LOAN EST	958	2,311	972	1,726	798
4	TO RECEIVE INITIAL SERVICE	179	1,413	258	705	269
5	TO RECEIVE IMPROVED SERVICE	779	898	714	1,021	529
6	SUBSCRIBERS PER MILE LOAN EST	665	417	336	226	292
7	FUNDS ADVANCED 12 31 64	302,418	1,229,482	473,395	1,224,368	343,982
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	21,763	69,849	44,479	62,267	28,530
10	PRINCIPAL DUE & PAID	28,320	349,210	25,084	28,187	17,252
11	ADVANCE PAYMENTS	35,107	5,414			10,443
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	390,358	867,854	474,040	714,563	352,163
14	TELEPHONE PLANT UNDER CONSTR		81,686		482,095	
15	TEL PLANT ADJUSTMENT	90,842	43,310			7,851
16	TOTAL TELEPHONE PLANT	481,200	992,850	474,040	1,196,658	360,014
17	DEPRECIATION RESERVE	86,588	114,898	96,723	109,010	56,078
18	AMORTIZATION RESERVE	61,432	21,033	5,400		3,140
19	TEL PLANT LESS RESERVES	333,180	856,919	371,917	1,087,648	300,796
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		1,300	5,000		60,000
22	CURRENT ASSETS	89,283	140,023	109,999	120,002	11,804
23	OTHER ASSETS	1,276	1,217	9,163	37,121	87
24	TOTAL ASSETS & OTHER DEBITS	423,739	999,459	496,079	1,244,771	372,687
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	125,000	100,000	11,900	30,000	35,900
27	SURPLUS OR MARG & CAP CRED	32,981	3,584	35,290	15,984	17,505
28	LONG TERM DEBT	250,951	874,859	448,312	1,196,182	316,288
29	CURRENT & ACCRUED LIAB	13,572	9,254	577	2,605	2,519
30	DEF CREDITS & OPERATING RES	1,235	11,762			475
31	TOTAL LIAB & OTHER CREDITS	423,739	999,459	496,079	1,244,771	372,687
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	115,207	121,932	81,571	137,630	62,214
34	LOCAL SERVICE REVENUES	73,636	64,666	51,974	90,805	42,307
35	TOLL SERVICE REVENUES	37,198	49,897	27,218	37,715	17,595
36	MISC OPERATING REVENUES	4,205	7,369	2,369	9,110	2,312
37	UNCOLL OPERATING REV DEBIT	168 CR		10 CR		
38	TOTAL OPERATING DEDUCTIONS	93,600	104,722	59,079	101,961	52,021
39	MAINTENANCE EXPENSES	14,249	35,421	18,245	40,210	11,676
40	TRAFFIC EXPENSES	1,845	1,784	1,576	2,000	1,041
41	COMMERCIAL EXPENSES	2,050	2,478		645	
42	GENERAL OFFICE SAL & EXP	25,833	16,791	7,749	16,466	11,425
43	OTHER OPERATING EXPENSES	10,715	11,858	4,773	5,810	4,358
44	DEPRECIATION EXPENSES	16,058	29,969	23,271	28,203	16,597
45	AMORTIZATION EXPENSES	9,084	866			
46	TAXES	13,766	5,555	3,465	8,627	6,924
47	NET OPER INCOME OR MARGIN	21,607	17,210	22,492	35,669	10,193
48	OTHER INCOME & DEDUCT NET	2,557	219			2,706
49	AVAILABLE FOR FIXED CHARGES	24,164	17,429	22,492	35,669	12,899
50	INTEREST ON LONG TERM DEBT	4,397	16,240	9,099	22,566	6,420
51	INT CHARGED TO CONSTR CR				3,634	
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	4,397	16,240	9,099	18,932	6,420
54	NET INCOME OR MARGIN	19,767	1,189	13,393	16,737	6,479
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	9	2	7	2
57	CUTOVER WITH REA FINANCING	1	7	2	5	2
58	TOTAL TELEPHONES IN SERVICE	1,414	1,274	970	1,738	810
59	BUSINESS SUBSCRIBERS	135	121	104	152	63
60	1 PARTY	110	50	88	144	52
61	2 PARTY		23			
62	4&5 PARTY				2	
63	8 PARTY	20	35	8	3	6
64	PAY STATIONS	5	10	6		5
65	OTHER SUBSCRIBERS		3	2	3	
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,068	1,035	758	1,471	685
68	1 PARTY	176	170	233	538	116
69	2 PARTY	121	72	203	20	132
70	4&5 PARTY	175	114		383	
71	8 PARTY	596	679	322	530	437
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	86	54	52	39	28
74	RESIDENTIAL EXTENSIONS	123	47	56	79	31
75	OFFICIAL TELEPHONES	2	20	2		3
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1,036	961	901	982	720
78	TOTAL SUBSCRIBERS 12 31 63	1,135	1,054	864	1,308	730
79	TOTAL SUBSCRIBERS 12 31 64	1,203	1,156	862	1,623	748
80	NUMBER OF EMPLOYEES 12 31 64	7	108	4	12	5
81	OPER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	92,03	101,35	85,34	75,62	78,72
83	TOTAL OPER REVENUES 1963	97,49	113,36	91,52	92,53	87,59
84	TOTAL OPER REVENUES 1964	97,97	110,95	93,76	91,75	84,88
85	TOTAL OPER DEDUCTIONS 1962	82,29	83,41	62,57	64,12	58,12
86	TOTAL OPER DEDUCTIONS 1963	84,66	97,04	68,12	71,06	62,05
87	TOTAL OPER DEDUCTIONS 1964	79,59	95,29	67,91	67,97	70,97
88	NET INCOME OR MARGIN 1962	4,76	6,49	1,227	10,8 CR	11,42
89	NET INCOME OR MARGIN 1963	10,15	1,00	1,293	9,26	17,66
90	NET INCOME OR MARGIN 1964	16,81	1,08	1,539	11,16	8,84

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA—548 Sooner State Telephone Company Blanchard	OKLAHOMA—549 Cherokee Telephone Company Calera	OKLAHOMA—550 The Pine Telephone Company Wright City	OKLAHOMA—551 Oklahoma Telephone & Telegraph, Inc. Dustin	OKLAHOMA—552 The Inola Telephone Company Inola
1	LOANS APPROVED 12 31 64	1,055,000	751,000	1,039,000	699,000	663,000
2	ROUTE MILES OF LINE LOAN EST	502	333	382	372	311
3	NUMBER OF SUBSCRIBERS LOAN EST	2,076	1,290	1,723	913	1,020
4	TO RECEIVE INITIAL SERVICE	590	704	685	454	407
5	TO RECEIVE IMPROVED SERVICE	1,486	586	1,038	459	613
6	SUBSCRIBERS PER MILE LOAN EST	4.14	3.87	4.51	2.45	3.28
7	FUNDS ADVANCED 12 31 64	966,147	602,312	1,001,858	587,448	587,355
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	69,380	48,072	36,102	11,301	12,253
10	PRINCIPAL DUE & PAID	43,066	25,148	5,749	3,925	4,152
11	ADVANCE PAYMENTS		20,261			
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,003,087	589,563	835,472	251,075	312,969
14	TELEPHONE PLANT UNDER CONSTR			147,143	44,444	380,632
15	TEL PLANT ADJUSTMENT				12,445	
16	TOTAL TELEPHONE PLANT	1,003,087	589,563	982,615	707,964	693,601
17	DEPRECIATION RESERVE	144,112	90,545	41,017	49,766	56,625
18	AMORTIZATION RESERVE	250	3,197			
19	TEL PLANT LESS RESERVES	858,725	495,821	941,598	658,198	636,976
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	207,375				
22	CURRENT ASSETS	68,295	81,845	112,768	11,811	36,485
23	OTHER ASSETS	1,127	35,563	20,46	19,204	691
24	TOTAL ASSETS & OTHER DEBITS	1,135,522	613,229	1,056,412	689,213	674,152
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	80,750	18,100	10,000	33,000	39,600
27	SURPLUS OR MARG & CAP CRED	126,893	32,102	8,951	14,414	48,197
28	LONG TERM DEBT	923,082	556,902	996,110	582,681	583,205
29	CURRENT & ACCRUED LIAB	4,797	6,125	41,351	59,118	2,462
30	DEF CREDITS & OPERATING RES					688
31	TOTAL LIAB & OTHER CREDITS	1,135,522	613,229	1,056,412	689,213	674,152
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	194,903	115,047	172,952	58,550	60,136
34	LOCAL SERVICE REVENUES	121,506	77,923	105,489	33,934	40,101
35	TOLL SERVICE REVENUES	65,230	33,924	58,404	22,351	19,772
36	MISC OPERATING REVENUES	12,722	3,081	9,786	2,265	1,338
37	UNCOLL OPERATING REV DEBIT	4,555	119CR	727		1,075
38	TOTAL OPERATING DEDUCTIONS	136,609	96,151	111,922	46,759	46,280
39	MAINTENANCE EXPENSES	49,230	21,154	21,271	11,525	13,900
40	TRAFFIC EXPENSES	2,575	2,980	4,501	2,233	888
41	COMMERCIAL EXPENSES	818		5,145		
42	GENERAL OFFICE SAL & EXP	12,321	28,022	27,528	4,370	10,200
43	OTHER OPERATING EXPENSES	7,756	6,558	9,092	6,254	3,873
44	DEPRECIATION EXPENSES	45,818	26,210	33,884	19,553	14,084
45	AMORTIZATION EXPENSES	11,200	6,326			161
46	TAXES	6,891	4,901	10,501	2,824	3,174
47	NET OPER INCOME OR MARGIN	58,294	18,896	61,030	11,791	13,856
48	OTHER INCOME & DEDUCT NET	8,198	1,757			
49	AVAILABLE FOR FIXED CHARGES	66,492	20,653	61,030	11,791	13,856
50	INTEREST ON LONG TERM DEBT	18,577	11,372	18,182	10,636	10,635
51	INT CHARGED TO CONSTR CR				2,210	6,767
52	OTHER FIXED CHARGES				114	
53	TOTAL FIXED CHARGES	18,577	11,372	18,182	8,540	3,868
54	NET INCOME OR MARGIN	47,915	9,281	42,848	3,251	9,988
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	5	5	3	5	2
57	CUTOVER WITH REA FINANCING	5	5	3	2	1
58	TOTAL TELEPHONES IN SERVICE	2,123	1,378	2,015 ¹	804	809
59	BUSINESS SUBSCRIBERS	211	105	249	58	60
60	1 PARTY	168	58	185	35	44
61	2 PARTY	2	12	2	14	
62	445 PARTY			1	4	14
63	8 PARTY	33	18	37		
64	PAY STATIONS	8	17	18	4	1
65	OTHER SUBSCRIBERS			4	1	1
66	RADIOTELEPHONE			2		
67	RESIDENCE SUBSCRIBERS	1,773	1,187	1,630	714	670
68	1 PARTY	300	144	652	159	76
69	2 PARTY	588	141	157	77	93
70	445 PARTY		298	25	478	501
71	8 PARTY	885	604	796		
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	77	19	85	7	23
74	RESIDENTIAL EXTENSIONS	62	67	46	18	32
75	OFFICIAL TELEPHONES			9	8	10
76	SERVICE STATIONS SWITCHERS					15
77	TOTAL SUBSCRIBERS 12 31 62	1,872	1,156	1,125	A	A
78	TOTAL SUBSCRIBERS 12 31 63	1,913	1,237	1,775	526	655
79	TOTAL SUBSCRIBERS 12 31 64	1,984	1,292	1,879 ¹	772	745
80	NUMBER OF EMPLOYEES 12 31 64	6	7	8	5	4
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	9,368	8,627	5,617	A	A
83	TOTAL OPER REVENUES 1963	9,840	9,433	7,784	7,005	8,435
84	TOTAL OPER REVENUES 1964	9,985	9,016	9,503	8,871	8,653
85	TOTAL OPER DEDUCTIONS 1962	5,766	7,636	6,356	A	A
86	TOTAL OPER DEDUCTIONS 1963	6,963	7,167	6,680	7,791	5,927
87	TOTAL OPER DEDUCTIONS 1964	6,998	7,535	6,150	7,085	6,659
88	NET INCOME OR MARGIN 1962	2,757	22CR	9,53CR	A	A
89	NET INCOME OR MARGIN 1963	2,177	1,337	2,83	2,63SCR	5,46
90	NET INCOME OR MARGIN 1964	2,455	7,27	2,354	493	1,437

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 2 MANUAL TELEPHONES AND 2 MANUAL SUBSCRIBERS.

Line No.	Item	OKLAHOMA—553 Salina-Spavinaw Telephone Company Pryor	OKLAHOMA—554 Valliant Telephone Company Valliant	OKLAHOMA—(K) 555 Oklahoma Western Telephone Company Red Oak		
1	LOANS APPROVED 12 31 64	1,300,000	430,000	1,608,000		
2	ROUTE MILES OF LINE LOAN EST	517	144	647		
3	NUMBER OF SUBSCRIBERS LOAN EST	2,381	616	1,818		
4	TO RECEIVE INITIAL SERVICE	1,240	358	1,223		
5	TO RECEIVE IMPROVED SERVICE	1,141	258	595		
6	SUBSCRIBERS PER MILE LOAN EST	461	428	281		
7	FUNDS ADVANCED 12 31 64	669,360	352,395			
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	8,648	2,474			
10	PRINCIPAL DUE & PAID	8,853	450			
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	467,372	168,869			
14	TELEPHONE PLANT UNDER CONSTR	230,962	142,169			
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	698,334	311,038			
17	DEPRECIATION RESERVE	59,339	7,559			
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	638,995	303,479			
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS	99,992	73,828			
23	OTHER ASSETS	1,278	24,388			
24	TOTAL ASSETS & OTHER DEBITS	740,265	401,695			
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	25,000	25,800			
27	SURPLUS OR MARG & CAP CREO	81,596	8,133			
28	LONG TERM DEBT	596,589	351,945			
29	CURRENT & ACCRUED LIAB	14,345	13,953			
30	DEF CREDITS & OPERATING RES	22,735	1,864			
31	TOTAL LIAB & OTHER CREDITS	740,265	401,695			
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	128,605	28,713			
34	LOCAL SERVICE REVENUES	75,839	18,849			
35	TOLL SERVICE REVENUES	50,546	9,962			
36	MISC OPERATING REVENUES	3,904	1,547			
37	UNCOLL OPERATING REV DEBIT	1,684	1,645			
38	TOTAL OPERATING DEDUCTIONS	107,482	24,529			
39	MAINTENANCE EXPENSES	29,548	6,627			
40	TRAFFIC EXPENSES	1,689	408			
41	COMMERCIAL EXPENSES	3,559	251			
42	GENERAL OFFICE SAL & EXP	24,023	7,358			
43	OTHER OPERATING EXPENSES	22,651	2,210			
44	DEPRECIATION EXPENSES	18,874	5,384			
45	AMORTIZATION EXPENSES		974			
46	TAXES	7,138	1,317			
47	NET OPER INCOME OR MARGIN	21,123	4,184			
48	OTHER INCOME & DEDUCT NET	300				
49	AVAILABLE FOR FIXED CHARGES	21,423	4,184			
50	INTEREST ON LONG TERM DEBT	9,188	4,694			
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	9,188	4,694			
54	NET INCOME OR MARGIN	12,235	51,000			
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	4	1			
57	CUTOVER WITH REA FINANCING		1			
58	TOTAL TELEPHONES IN SERVICE	1,360	383			
59	BUSINESS SUBSCRIBERS	193	61			
60	1 PARTY	142	49			
61	2 PARTY	6				
62	4&5 PARTY					
63	8 PARTY	38	9			
64	PAY STATIONS	7	2			
65	OTHER SUBSCRIBERS		1			
66	RADIO TELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,038	305			
68	1 PARTY	147	87			
69	2 PARTY	117	9			
70	4&5 PARTY	101	81			
71	8 PARTY	673	128			
72	RADIO TELEPHONE					
73	BUSINESS EXTENSIONS	77	7			
74	RESIDENTIAL EXTENSIONS	52	8			
75	OFFICIAL TELEPHONES					
76	SERVICE STATIONS SWITCHERS		3			
77	TOTAL SUBSCRIBERS 12 31 62					
78	TOTAL SUBSCRIBERS 12 31 63	1,174				
79	TOTAL SUBSCRIBERS 12 31 64	1,231	369			
80	NUMBER OF EMPLOYEES 12 31 64	11	4			
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962					
83	TOTAL OPER REVENUES 1963	5,448				
84	TOTAL OPER REVENUES 1964	10,655	7,781			
85	TOTAL OPER DEDUCTIONS 1962					
86	TOTAL OPER DEDUCTIONS 1963	3,574				
87	TOTAL OPER DEDUCTIONS 1964	8,905	6,647			
88	NET INCOME OR MARGIN 1962					
89	NET INCOME OR MARGIN 1963	7,71				
90	NET INCOME OR MARGIN 1964	1,014	1,380			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OREGON—503 Monitor Cooperative Telephone Company Monitor	OREGON—506 Pioneer Telephone Cooperative Philomath	OREGON—509 Clear Creek Mutual Telephone Company Oregon City	OREGON—510 Oregon Telephone Corporation Mt. Vernon	OREGON—513 Umpqua Telephone Company, Inc. Elkton
1	LOANS APPROVED 12 31 64	72,000	2,769,000	511,000	675,000	216,000
2	ROUTE MILES OF LINE LOAN EST	52	613	105	289	78
3	NUMBER OF SUBSCRIBERS LOAN EST	275	3,256	705	863	330
4	TO RECEIVE INITIAL SERVICE	105	2,177	430	365	153
5	TO RECEIVE IMPROVED SERVICE	170	1,079	275	498	177
6	SUBSCRIBERS PER MILE LOAN EST	529	531	671	299	423
7	FUNDS ADVANCED 12 31 64	72,000	2,354,375	216,660	374,000	209,717
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	9,867	334,821	27,641	53,393	22,225
10	PRINCIPAL DUE & PAID	13,585	445,855	37,830	69,696	25,100
11	ADVANCE PAYMENTS	2,424	27,622			
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	99,432	2,576,502	304,357	414,790	213,898
14	TELEPHONE PLANT UNDER CONSTR		35,708	3,775	20,569	1,326
15	TEL PLANT ADJUSTMENT				2,201	327
16	TOTAL TELEPHONE PLANT	99,432	2,612,210	308,132	439,068 ²	215,551
17	DEPRECIATION RESERVE	28,521	699,180	79,593	135,586	42,553
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	70,911	1,913,030	228,539	303,482	172,998
20	INVEST IN OTHER COMPANIES				2,100	
21	OTHER INVESTMENTS & FUNDS		45,652			
22	CURRENT ASSETS	8,210	130,942	16,514	32,852	11,775
23	OTHER ASSETS	9,716	72,468	2,680	14,128	16,575
24	TOTAL ASSETS & OTHER DEBITS	88,837	2,162,092	247,733	352,562	201,348
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	285	50,428	1,242	6,828	19,475
27	SURPLUS OR MARG & CAP CRED	28,602	116,754	50,829	13,148	17,829 ^{CR}
28	LONG TERM DEBT	56,999	1,945,428	187,045	311,601	191,878
29	CURRENT & ACCRUED LIAB	2,951	49,482	8,165	19,484	7,824
30	DEF CREDITS & OPERATING RES			452	1,501	
31	TOTAL LIAB & OTHER CREDITS	88,837	2,162,092	247,733	352,562	201,348
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	24,083	442,165	59,083	76,949	37,323
34	LOCAL SERVICE REVENUES	11,913	249,919	35,527	41,567	21,837
35	TOLL SERVICE REVENUES	11,160	187,130	23,787	34,254	15,051
36	MISC OPERATING REVENUES	1,010	9,087	721	3,088	695
37	UNCOLL OPERATING REV DEBIT		3,971	952	1,960	260
38	TOTAL OPERATING DEDUCTIONS	20,950	356,376	38,971	63,021	29,420
39	MAINTENANCE EXPENSES	3,685	94,156	5,380	9,938	11,736
40	TRAFFIC EXPENSES		6,113	659		
41	COMMERCIAL EXPENSES	1,539	32,280		11,754	
42	GENERAL OFFICE SAL & EXP	4,066	37,379	11,191	11,026	3,667
43	OTHER OPERATING EXPENSES	2,419	33,139	6,813	7,183	3,310
44	DEPRECIATION EXPENSES	3,997	117,365	11,162	15,609	7,554
45	AMORTIZATION EXPENSES	3,780	5,267	288	1,172	520
46	TAXES	1,464	30,677	3,478	6,339	2,633
47	NET OPER INCOME OR MARGIN	3,133	85,789	20,112	13,928	7,903
48	OTHER INCOME & DEDUCT NET		1,119	190	3,013 ^{CR}	
49	AVAILABLE FOR FIXED CHARGES	3,133	86,908	20,302	10,915	7,903
50	INTEREST ON LONG TERM DEBT	905	39,217	3,567	6,185	3,646
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	240	360	1,024	443	371
53	TOTAL FIXED CHARGES	1,145	39,577	4,591	6,628	4,017
54	NET INCOME OR MARGIN	1,988	47,331	15,711	4,287	3,886
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	16	1	4	2
57	CUTOVER WITH REA FINANCING	1	1	1	4	2
58	TOTAL TELEPHONES IN SERVICE	324	3,856 ¹	764	849	359
59	BUSINESS SUBSCRIBERS	14	538	20	90	31
60	1 PARTY	13	238	10	55	10
61	2 PARTY		35	1	10	12
62	4&5 PARTY		51			1
63	8 PARTY		122	7	9	6
64	PAY STATIONS	1	33	1	12	2
65	OTHER SUBSCRIBERS		20	1	4	
66	RADIOTELEPHONE		39			
67	RESIDENCE SUBSCRIBERS	279	2846	651	640	280
68	1 PARTY	19	250	52	83	15
69	2 PARTY	13	108	34	36	14
70	4&5 PARTY		621	95	300	79
71	8 PARTY	247	1,867	470	221	172
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	10	274	14	82	11
74	RESIDENTIAL EXTENSIONS	15	196	78	41	30
75	OFFICIAL TELEPHONES	6	21	2		7
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	298	3,089	570	666	289
78	TOTAL SUBSCRIBERS 12 31 63	309	3,175	612	727	293
79	TOTAL SUBSCRIBERS 12 31 64	293	3,384 ¹	671	730	311
80	NUMBER OF EMPLOYEES 12 31 64	2	26	2	7	2
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	68.45	130.54	86.80	122.39	114.22
83	TOTAL OPER REVENUES 1963	72.07	132.19	89.59	120.23	123.14
84	TOTAL OPER REVENUES 1964	80.01	134.85	92.17	106.14	121.97
85	TOTAL OPER DEDUCTIONS 1962	64.36	106.27	70.31	94.83	104.16
86	TOTAL OPER DEDUCTIONS 1963	45.70	105.91	68.44	84.46	102.85
87	TOTAL OPER DEDUCTIONS 1964	69.60	108.68	60.80	86.93	96.14
88	NET INCOME OR MARGIN 1962	10.6 ^{CR}	10.79	10.59	16.46	3.67 ^{CR}
89	NET INCOME OR MARGIN 1963	23.41	13.54	15.60	25.56	6.98
90	NET INCOME OR MARGIN 1964	6.60	14.43	24.51	5.91	12.70

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 12 MANUAL TELEPHONES AND 12 MANUAL SUBSCRIBERS.

2. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$1,508.

Line No.	Item	OREGON—515 Aurora Mutual Telephone Co., Ltd. Aurora	OREGON—517 Fossil Telephone Exchange Fossil	OREGON—518 Lincoln-Tillamook Telephone Company Delake	OREGON—519 Depoe Bay Telephone Company Aurora	OREGON—520 Blue Mountain Telephone, Inc. Spray
1	LOANS APPROVED 12 31 64	4 46.000	175.000	1 610.000	270.000	778.000
2	ROUTE MILES OF LINE LOAN EST	110	75	321	36	712
3	NUMBER OF SUBSCRIBERS LOAN EST	800	441	3 138	612	666
4	TO RECEIVE INITIAL SERVICE	370	100	1 742	385	236
5	TO RECEIVE IMPROVED SERVICE	430	341	1 396	227	430
6	SUBSCRIBERS PER MILE LOAN EST	7.27	5.88	9.78	1 700	94
7	FUNDS ADVANCED 12 31 64	370.705	175.000	1 440.779	1 36.000	772.557
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	27,535	16,276	108,537	12,788	59,231
10	PRINCIPAL DUE & PAID	31,117	19,421	166,811	15,549	58,058
11	ADVANCE PAYMENTS					1 445
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	4 31.158	208.835	1 696.704	191.393	905.968
14	TELEPHONE PLANT UNDER CONSTR	420		20,929	31,254	35
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	4 31.578	208.835	1 720.757 ¹	222,647	906,003
17	DEPRECIATION RESERVE	86,763	55,595	299,012	4 431.4	183,863
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	3 44,815	153,240	1 421,745	178,333	722,140
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	346		2089		
22	CURRENT ASSETS	46,797	38,124	178,221	13,054	64,125
23	OTHER ASSETS	7,205	3,354	71,043	6,460	22,129
24	TOTAL ASSETS & OTHER DEBITS	399,163	194,718	1 673,098	197,847	808,394
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	23,650	500	85,052	23,800	38,180
27	SURPLUS OR MARG & CAP CRED	13,405	27,716	154,149	2,316	20,387
28	LONG TERM DEBT	352,939	163,513	1 318,997	127,051	738,242
29	CURRENT & ACCRUED LIAB	9,169	2,989	107,348	41,080	11,585
30	DEF CREDITS & OPERATING RES			7,552	3,600	
31	TOTAL LIAB & OTHER CREDITS	399,163	194,718	1 673,098	197,847	808,394
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	100,139	52,802	415,557	56,061	151,655
34	LOCAL SERVICE REVENUES	36,598	23,460	236,634	25,080	46,025
35	TOLL SERVICE REVENUES	62,735	23,730	172,424	30,206	67,845
36	MISC OPERATING REVENUES	1,055	6,190	7,670	1,361	39,083
37	UNCOLL OPERATING REV DEBIT	249	578	1,171	586	1,298
38	TOTAL OPERATING DEDUCTIONS	83,318	45,103	332,225	51,449	130,473
39	MAINTENANCE EXPENSES	15,278	9,699	65,440	9,597	45,762
40	TRAFFIC EXPENSES	686		6,274	355	
41	COMMERCIAL EXPENSES	11,863	1,257	15,713	7,213	2,584
42	GENERAL OFFICE SAL & EXP	14,057	14,440	32,870	8,149	13,696
43	OTHER OPERATING EXPENSES	10,285	5,505	28,868	9,122	18,877
44	DEPRECIATION EXPENSES	22,917	9,173	97,441	12,766	37,116
45	AMORTIZATION EXPENSES	1,410	2,993	525	525	1,044
46	TAXES	6,822	5,029	82,626	3,722	11,394
47	NET OPER INCOME OR MARGIN	16,821	7,699	83,332	4,612	21,182
48	OTHER INCOME & DEDUCT NET	2,259 CR	607	381 CR	997 CR	203
49	AVAILABLE FOR FIXED CHARGES	14,562	8,306	82,951	3,615	21,385
50	INTEREST ON LONG TERM DEBT	6,746	3,157	25,949	2,445	14,461
51	INT CHARGED TO CONSTR CR			136		
52	OTHER FIXED CHARGES	161		525	459	
53	TOTAL FIXED CHARGES	6,907	3,157	26,338	2,904	14,461
54	NET INCOME OR MARGIN	7,655	5,149	56,613	711	6,924
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	2	4	1	5
57	CUTOVER WITH REA FINANCING	1	2	4	1	5
58	TOTAL TELEPHONES IN SERVICE	775	387	3 440	453	644
59	BUSINESS SUBSCRIBERS	54	59	538	118	50
60	1 PARTY	25	42	225	36	13
61	2 PARTY	14	14	144	11	12
62	4&5 PARTY				20	
63	8 PARTY	7		94	38	18
64	PAY STATIONS	8	3	45	12	7
65	OTHER SUBSCRIBERS			26	1	
66	RADIOTELEPHONE			4		
67	RESIDENCE SUBSCRIBERS	627	283	2,217	253	542
68	1 PARTY	46	22	342	32	13
69	2 PARTY	52	48	361	32	12
70	4&5 PARTY	132	168	714	66	132
71	8 PARTY	397	45	800	123	385
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	30	27	445	57	17
74	RESIDENTIAL EXTENSIONS	59	18	202	24	35
75	OFFICIAL TELEPHONES	5		64	2	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	610	347	2 518	304	598
78	TOTAL SUBSCRIBERS 12 31 63	641	326	2 661	327	570
79	TOTAL SUBSCRIBERS 12 31 64	681	342	2 755	371	592
80	NUMBER OF EMPLOYEES 12 31 64	7	4	17	2	78
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	10 465	14 562	15 536	15 965	21 024
83	TOTAL OPER REVENUES 1963	12 901	15 501	15 220	16 177	23 485
84	TOTAL OPER REVENUES 1964	15 081	15 856	15 172	15 972	26 193
85	TOTAL OPER DEDUCTIONS 1962	80 71	12 725	11 117	12 252	17 304
86	TOTAL OPER DEDUCTIONS 1963	10 778	13 729	11 926	13 131	19 742
87	TOTAL OPER DEDUCTIONS 1964	12 548	13 544	12 129	14 658	22 534
88	NET INCOME OR MARGIN 1962	1 223	936	3 122	2 115	1 260
89	NET INCOME OR MARGIN 1963	961	971	2 130	1 829	1 226
90	NET INCOME OR MARGIN 1964	1 153	1 546	2 067	2 03	1 196

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$3,124.

Line No.	Item	OREGON—521 Colton Telephone Company Colton	OREGON—522 Estacada Telephone and Telegraph Co. Estacada	OREGON—524 Eastern Oregon Telephone Company Pilot Rock	OREGON—525 Stayton Cooperative Telephone Company Stayton	OREGON—526 Beaver Creek Coop. Telephone Company Beaver Creek
1	LOANS APPROVED 12 31 64	147,000	782,000	539,000	510,000	454,000
2	ROUTE MILES OF LINE LOAN EST	57	287	351	224	130
3	NUMBER OF SUBSCRIBERS LOAN EST	299	1,402	1,290	1,467	875
4	TO RECEIVE INITIAL SERVICE	188	436	548	441	557
5	TO RECEIVE IMPROVED SERVICE	111	966	742	1,026	318
6	SUBSCRIBERS PER MILE LOAN EST	525	489	368	655	673
7	FUNDS ADVANCED 12 31 64	145,387	782,000	539,000	510,000	186,146
8	ERT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	12,229	51,732	59,794	47,392	16,406
10	PRINCIPAL DUE & PAID	13,074	56,647	81,558	50,496	19,811
11	ADVANCE PAYMENTS			3,674		
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	178,054	1,088,840	722,513	792,890	251,293
14	TELEPHONE PLANT UNDER CONSTR	2,117		21,535		7,119
15	TEL PLANT ADJUSTMENT			28,026		11,452
16	TOTAL TELEPHONE PLANT	180,171	1,088,840	772,074	792,890	269,864
17	DEPRECIATION RESERVE	33,573	158,746	229,632	149,123	56,155
18	AMORTIZATION RESERVE					7,203
19	TEL PLANT LESS RESERVES	146,598	930,094	542,442	643,767	206,506
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		1,000			
22	CURRENT ASSETS	13,934	64,266	73,897	97,086	37,304
23	OTHER ASSETS	6,546	2,334	3,520	2,390	5,444
24	TOTAL ASSETS & OTHER DEBITS	167,078	997,694	619,859	743,243	249,254
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	4,544	10,000	57,100	41,617	6,640
27	SURPLUS OR MARG & CAP CRED	14,156	141,816	58,059	207,402	65,476
28	LONG TERM DEBT	137,427	744,560	469,546	478,988	175,186
29	CURRENT & ACCRUED LIAB	10,951	91,601	19,982	15,236	1,952
30	DEF CREDITS & OPERATING RES		9,717	15,172		
31	TOTAL LIAB & OTHER CREDITS	167,078	997,694	619,859	743,243	249,254
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	32,907	248,237	152,996	174,602	55,573
34	LOCAL SERVICE REVENUES	20,954	89,773	68,780	92,700	32,280
35	TOLL SERVICE REVENUES	10,355	153,180	83,405	68,268	22,093
36	MISC OPERATING REVENUES	1,869	6,809	1,701	14,509	1,809
37	UNCOLL OPERATING REV DEBIT	271	1,525	890	875	609
38	TOTAL OPERATING DEDUCTIONS	27,877	204,291	127,069	122,088	36,740
39	MAINTENANCE EXPENSES	6,519	32,999	37,818	41,533	7,714
40	TRAFFIC EXPENSES		31,557	817	1,805	1,002
41	COMMERCIAL EXPENSES		19,037	8,428	9,123	
42	GENERAL OFFICE SAL & EXP	5,064	25,209	16,264	13,637	9,601
43	OTHER OPERATING EXPENSES	6,901	21,612	15,643	12,836	5,526
44	DEPRECIATION EXPENSES	6,969	43,074	30,016	31,654	9,217
45	AMORTIZATION EXPENSES	314	8,052			122
46	TAXES	2,110	22,751	18,083	11,500	3,558
47	NET OPER INCOME OR MARGIN	5,030	43,946	25,927	52,514	18,833
48	OTHER INCOME & DEDUCT NET		280	2,250	1,612	250
49	AVAILABLE FOR FIXED CHARGES	5,030	44,226	28,177	54,126	19,083
50	INTEREST ON LONG TERM DEBT	2,589	13,279	9,192	9,245	3,379
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	185	1,853	520	59	1,145
53	TOTAL FIXED CHARGES	2,774	15,132	9,712	9,304	4,524
54	NET INCOME OR MARGIN	2,256	29,094	18,465	44,822	14,559
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	2	3	1	1
57	CUTOVER WITH REA FINANCING	1	1	1	1	1
58	TOTAL TELEPHONES IN SERVICE	359	1,660	986 ¹	2,256	676
59	BUSINESS SUBSCRIBERS	22	181	85	249	25
60	1 PARTY	7	97	66	147	6
61	2 PARTY	1	17		33	4
62	4&5 PARTY	1	9			2
63	8 PARTY		28		18	11
64	PAY STATIONS	1	21	11	24	2
65	OTHER SUBSCRIBERS	1	9	6	27	
66	RADIOTELEPHONE	11		2		
67	RESIDENCE SUBSCRIBERS	281	1,246	699	1,528	597
68	1 PARTY	22	72	141	237	20
69	2 PARTY	6	128	290	143	25
70	4&5 PARTY	33	222	33	542	12
71	8 PARTY	220	824	235	606	540
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	12	119	143	217	12
74	RESIDENTIAL EXTENSIONS	40	107	40	289	38
75	OFFICIAL TELEPHONES	5	16	22		4
76	SERVICE STATIONS SWITCHERS			3		
77	TOTAL SUBSCRIBERS 12 31 62	264	1,275	732	1,600	536
78	TOTAL SUBSCRIBERS 12 31 63	278	1,349	757	1,668	586
79	TOTAL SUBSCRIBERS 12 31 64	303	1,427	787 ¹	1,777	622
80	NUMBER OF EMPLOYEES 12 31 64	2	22	8	10	4
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	91.30	118.47	178.89	85.46	76.72
83	TOTAL OPER REVENUES 1963	98.78	139.50	187.68	95.50	87.66
84	TOTAL OPER REVENUES 1964	114.26	178.97	198.70	101.39	92.01
85	TOTAL OPER DEDUCTIONS 1962	85.61	91.58	140.21	64.50	62.83
86	TOTAL OPER DEDUCTIONS 1963	87.79	107.87	156.11	66.43	60.93
87	TOTAL OPER DEDUCTIONS 1964	96.80	147.29	165.02	70.90	60.83
88	NET INCOME OR MARGIN 1962	5.25 ^{CR}	19.08	26.54	15.73	5.85
89	NET INCOME OR MARGIN 1963	.57	22.66	23.51	24.18	18.83
90	NET INCOME OR MARGIN 1964	7.83	20.98	23.98	26.03	24.10

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 2 MANUAL TELEPHONES AND 2 MANUAL SUBSCRIBERS.

Line No.	Item	OREGON—527 Beaver State Telephone Company Everett	OREGON—529 Valley Telephone Company Silverton	OREGON—532 North-State Telephone Company Mt. Vernon	OREGON—533 Gervais Telephone Company Gervais	OREGON—534 (K) Harney Telephone Cooperative, Inc. Mt. Vernon
1	LOANS APPROVED 12 31 64	1.19 3.801	2.868.000	221.000	253.000	700.000
2	ROUTE MILES OF LINE LOAN EST	576	588	118	73	660
3	NUMBER OF SUBSCRIBERS LOAN EST	2.161	5.750	318	635	503
4	TO RECEIVE INITIAL SERVICE	310	2.492	61	330	489
5	TO RECEIVE IMPROVED SERVICE	1.851	3.258	257	305	14
6	SUBSCRIBERS PER MILE LOAN EST	3.75	9.78	2.69	8.70	.76
7	FUNDS ADVANCED 12 31 64	1.19 3.801	1.788.916	217.572	171.484	
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	129.125	126.193	9.423	6.454	
10	PRINCIPAL DUE & PAID	114.673	88.302	281		
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	2.070.663	2.271.629	211.326	202.149	
14	TELEPHONE PLANT UNDER CONSTR	24.187	15.381	2.283		
15	TEL PLANT ADJUSTMENT		27.430	12.702		
16	TOTAL TELEPHONE PLANT	2.095.372 ¹	2.314.440	226.311	202.149	
17	DEPRECIATION RESERVE	319.595	223.612	11.061	16.535	
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1.775.777	2.090.828	215.250	185.614	
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS	74.572	80.957	6.998	14.997	
23	OTHER ASSETS	18.575	109.987	5.828	17.261	
24	TOTAL ASSETS & OTHER DEBITS	1.868.924	2.281.772	228.076	217.872	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	291.000	384.330	8.750	6.700	
27	SURPLUS OR MARG & CAP CRED	360.251	119.125	1.942 ^{CR}	38.432	
28	LONG TERM DEBT	1.079.129	1.700.616	217.292	171.486	
29	CURRENT & ACCRUED LIAB	125.387	70.877	3.976	1.254	
30	DEF CREDITS & OPERATING RES	13.157	6.824			
31	TOTAL LIAB & OTHER CREDITS	1.868.924	2.281.772	228.076	217.872	
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	518.970	424.312	24.686	36.883	
34	LOCAL SERVICE REVENUES	186.336	219.072	14.428	20.627	
35	TOLL SERVICE REVENUES	316.587	182.378	10.299	16.657	
36	MISC OPERATING REVENUES	16.747	24.380	5.06	6.43	
37	UNCOLL OPERATING REV DEBIT	700	1.518	5.47	1.044	
38	TOTAL OPERATING DEDUCTIONS	434.243	327.117	24.619	30.236	
39	MAINTENANCE EXPENSES	86.865	71.042	1.816	7.685	
40	TRAFFIC EXPENSES	47.728	4.792		3.84	
41	COMMERCIAL EXPENSES	34.346	40.181	4.697		
42	GENERAL OFFICE SAL & EXP	23.469	34.401	5.468	5.827	
43	OTHER OPERATING EXPENSES	32.484	36.469	3.206	4.584	
44	DEPRECIATION EXPENSES	108.095	68.273	6.651	6.680	
45	AMORTIZATION EXPENSES		10.525		1.580	
46	TAXES	101.256	61.434	2.781	3.496	
47	NET OPER INCOME OR MARGIN	84.727	97.195	67	6.647	
48	OTHER INCOME & DEDUCT NET	63 ^{CR}	26.26 ^{CR}	53 ^{CR}	2	
49	AVAILABLE FOR FIXED CHARGES	84.664	94.569	14	6.649	
50	INTEREST ON LONG TERM DEBT	21.863	31.025	4.387	3.319	
51	INT CHARGED TO CONSTR CR	12	324			
52	OTHER FIXED CHARGES	2.375	3.785	84	97	
53	TOTAL FIXED CHARGES	24.226	34.486	4.471	3.416	
54	NET INCOME OR MARGIN	60.438	60.083	4.457 ^{CR}	3.233	
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	8	4	1	1	
57	CUTOVER WITH REA FINANCING	4	3	1	1	
58	TOTAL TELEPHONES IN SERVICE	2,886	4,880	324	416	
59	BUSINESS SUBSCRIBERS	488	493	33	30	
60	1 PARTY	262	297	31	17	
61	2 PARTY	49	87			
62	4&5 PARTY	3			7	
63	8 PARTY	67	45			
64	PAY STATIONS	63	50	1	4	
65	OTHER SUBSCRIBERS	44	13	1	2	
66	RADIOTELEPHONE		1			
67	RESIDENCE SUBSCRIBERS	1,795	3,712	249	337	
68	1 PARTY	281	389	37	35	
69	2 PARTY	133	273	22	103	
70	4&5 PARTY	857	1,666	98	199	
71	8 PARTY	524	1,384	92		
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	470	325	22	23	
74	RESIDENTIAL EXTENSIONS	150	252	21	25	
75	OFFICIAL TELEPHONES	19	111		3	
76	SERVICE STATIONS SWITCHERS	8				
77	TOTAL SUBSCRIBERS 12 31 62	2,374	3,929	A	340	
78	TOTAL SUBSCRIBERS 12 31 63	2,452	4,048	271	369	
79	TOTAL SUBSCRIBERS 12 31 64	2,291	4,205	282	367	
80	NUMBER OF EMPLOYEES 12 31 64	19 B	24	1	3	
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	198.69	81.89	A	64.97	
83	TOTAL OPER REVENUES 1963	211.74	92.25	86.95	77.44	
84	TOTAL OPER REVENUES 1964	217.32	103.19	88.48	100.23	
85	TOTAL OPER DEDUCTIONS 1962	157.33	62.26	A	53.86	
86	TOTAL OPER DEDUCTIONS 1963	169.19	73.05	91.36	66.58	
87	TOTAL OPER DEDUCTIONS 1964	181.84	79.55	88.24	82.16	
88	NET INCOME OR MARGIN 1962	31.72	11.43	A	9.21	
89	NET INCOME OR MARGIN 1963	30.74	11.04	19.07 ^{CR}	2.51	
90	NET INCOME OR MARGIN 1964	25.31	14.61	15.97 ^{CR}	8.79	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$522.

Line No.	Item	PENNSYLVANIA—505 The North-Eastern Pa. Tel. Company Forest City	PENNSYLVANIA—510 Saltito Telephone Company Orbisonia	PENNSYLVANIA—512 Breezewood Telephone Company Breezewood	PENNSYLVANIA—514 Lycoming Telephone Company Pine Grove	PENNSYLVANIA—516 Lackawaxen Telephone Company Lackawaxen
1	LOANS APPROVED 12 31 64	2,215,000	820,000	630,000	2,000,000	209,000
2	ROUTE MILES OF LINE LOAN EST	770	297	337	865	55
3	NUMBER OF SUBSCRIBERS LOAN EST	4,656	1,723	1,406	5,617	420
4	TO RECEIVE INITIAL SERVICE	1,426	962	841	1,954	292
5	TO RECEIVE IMPROVED SERVICE	3,230	761	565	3,663	128
6	SUBSCRIBERS PER MILE LOAN EST	6.05	5.80	4.17	6.49	7.64
7	FUNDS ADVANCED 12 31 64	2,093,440	621,818	621,026	2,000,000	209,000
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	180,860	47,660	52,324	253,634	23,185
10	PRINCIPAL DUE & PAID	158,338	29,404	71,022	383,124	33,840
11	ADVANCE PAYMENTS		10,415	27,145	15,592	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	2,563,857	638,493	677,596	3,015,401	212,950
14	TELEPHONE PLANT UNDER CONSTR	516	112	7454	94634	
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	2,564,373	638,605	685,050	3,110,035	212,950
17	DEPRECIATION RESERVE	501,628	95,871	158,461	776,850	58,629
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	2,062,745	542,734	526,589	2,333,185	154,321
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	52,000	1,730			
22	CURRENT ASSETS	240,151	56,783	96,651	166,994	45,538
23	OTHER ASSETS	58,665	47,473	13,462	57,899	13,181
24	TOTAL ASSETS & OTHER DEBITS	2,413,561	648,720	636,702	2,558,078	213,040
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	249,070	28,000	30,000	556,800	16,710
27	SURPLUS OR MARG & CAP CRED	127,146	30,717	52,054	275,019	8,280
28	LONG TERM DEBT	1,935,103	582,000	537,390	1,479,068	183,677
29	CURRENT & ACCRUED LIAB	90,571	8,003	14,261	233,541	4,373
30	DEF CREDITS & OPERATING RES	11,671	2,997	2,997	13,650	
31	TOTAL LIAB & OTHER CREDITS	2,413,561	648,720	636,702	2,558,078	213,040
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	437,755	108,254	125,909	558,735	45,796
34	LOCAL SERVICE REVENUES	277,526	71,001	73,512	392,707	27,352
35	TOLL SERVICE REVENUES	149,865	35,802	48,401	147,422	17,885
36	MISC OPERATING REVENUES	12,563	1,715	4,972	22,399	559
37	UNCOLL OPERATING REV DEBIT	2,199	264	976	3,793	
38	TOTAL OPERATING DEDUCTIONS	358,611	91,336	96,890	417,908	33,290
39	MAINTENANCE EXPENSES	82,505	16,889	27,654	90,233	8,077
40	TRAFFIC EXPENSES	14,256	2,265	2,231	13,184	1,149
41	COMMERCIAL EXPENSES	6,328	7,550	8,417	38,190	
42	GENERAL OFFICE SAL & EXP	8,693	12,748	11,594	21,952	10,478
43	OTHER OPERATING EXPENSES	32,338	23,310	10,232	23,976	3,765
44	DEPRECIATION EXPENSES	92,320	22,550	27,084	108,781	8,102
45	AMORTIZATION EXPENSES	3,421	2,826		3,321	
46	TAXES	40,507	3,198	9,678	118,271	1,719
47	NET OPER INCOME OR MARGIN	79,144	16,918	29,019	140,827	12,506
48	OTHER INCOME & DEDUCT NET	3,681 CR	1,605 CR	22	1,629 CR	
49	AVAILABLE FOR FIXED CHARGES	75,463	15,313	29,041	139,198	12,506
50	INTEREST ON LONG TERM DEBT	37,872	11,749	10,031	32,887	3,563
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	1,007	464	429	3,113	
53	TOTAL FIXED CHARGES	38,879	12,213	10,460	36,000	3,563
54	NET INCOME OR MARGIN	36,584	3,100	18,581	103,198	8,943
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	8	2	3	9	1
57	CUTOVER WITH REA FINANCING	8	1	3	5	1
58	TOTAL TELEPHONES IN SERVICE	5,071	1,645	1,735	7,271	448
59	BUSINESS SUBSCRIBERS	392	137	124	586	56
60	1 PARTY	172	56	39	239	13
61	2 PARTY	54	11	3	88	3
62	4&5 PARTY	46	9		62	11
63	8 PARTY	51	53	38	134	17
64	PAY STATIONS	49	7	27	58	8
65	OTHER SUBSCRIBERS	20	1	17	5	4
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	3,863	1,347	1,171	5,606	306
68	1 PARTY	588	122	45	649	10
69	2 PARTY	259	35	18	754	5
70	4&5 PARTY	1,023	204		851	16
71	8 PARTY	1,993	986	1,108	3,352	275
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	282	61	349	453	67
74	RESIDENTIAL EXTENSIONS	546	94	95	604	21
75	OFFICIAL TELEPHONES	8	7	13	27	2
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	4,072	1,342	1,193	5,673	325
78	TOTAL SUBSCRIBERS 12 31 63	4,157	1,415	1,266	5,927	349
79	TOTAL SUBSCRIBERS 12 31 64	4,255	1,484	1,295	6,192	362
80	NUMBER OF EMPLOYEES 12 31 64	26	6	10	23	4
81	OPER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	91,54	69,80	74,70	85,92	11,567
83	TOTAL OPER REVENUES 1963	102,99	73,33	89,23	90,52	11,831
84	TOTAL OPER REVENUES 1964	103,27	74,81	98,67	92,28	12,147
85	TOTAL OPER DEDUCTIONS 1962	75,53	56,11	61,17	66,21	8,631
86	TOTAL OPER DEDUCTIONS 1963	82,64	63,40	68,26	69,41	8,640
87	TOTAL OPER DEDUCTIONS 1964	84,60	63,12	75,93	69,02	8,830
88	NET INCOME OR MARGIN 1962	6,96	4,98	5,45	13,77	18,24
89	NET INCOME OR MARGIN 1963	9,95	1,28	12,08	15,02	21,66
90	NET INCOME OR MARGIN 1964	8,63	2,14	14,56	17,04	23,72

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	PENNSYLVANIA—518 Brookville Telephone Company Export	PENNSYLVANIA—519 Lewistown Telephone Company Lewistown	PENNSYLVANIA—520 Taylorstown Telephone Company Taylorstown	PENNSYLVANIA—522 North Penn Telephone Company Mansfield	PENNSYLVANIA—523 Laurel Highland Telephone Company Stahlstown
1	LOANS APPROVED 12 31 64	3,891,000	810,000	408,000	1,110,000	1,085,000
2	ROUTE MILES OF LINE LOAN EST	1,206	166	138	441	312
3	NUMBER OF SUBSCRIBERS LOAN EST	10,862	1,952	847	1,890	2,477
4	TO RECEIVE INITIAL SERVICE	4,373	1,305	429	740	1,182
5	TO RECEIVE IMPROVED SERVICE	6,489	647	418	1,150	1,295
6	SUBSCRIBERS PER MILE LOAN EST	9.01	11.76	6.14	4.29	7.94
7	FUNDS ADVANCED 12 31 64	2,984,738	563,331	401,725	911,817	890,508
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	227,903	35,425	29,696	91,336	47,213
10	PRINCIPAL DUE & PAID	328,874	51,346	33,728	87,749	35,540
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	3,970,708	793,257	354,660	1,001,694	923,212
14	TELEPHONE PLANT UNDER CONSTR	127,220	14,786	57,451	3,401	3,487
15	TEL PLANT ADJUSTMENT	27,672			1,373 CR	11,647
16	TOTAL TELEPHONE PLANT	4,125,600	808,043	412,111	991,364	938,346
17	DEPRECIATION RESERVE	719,904	150,372	78,317	161,025	119,016
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	3,405,696	657,671	333,794	830,339	819,330
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS			500	2,000	80,012
22	CURRENT ASSETS	297,534	86,072	61,244	49,747	73,193
23	OTHER ASSETS	53,869	2,973	12,678	21,071	38,169
24	TOTAL ASSETS & OTHER DEBITS	3,757,099	746,716	408,216	903,157	1,010,704
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	180,200	40,000	13,190	37,500	5,325
27	SURPLUS OR MARG & CAP CRED	538,428	146,849	10,101	18,741	109,293
28	LONG TERM DEBT	2,750,063	527,350	374,743	824,070	854,971
29	CURRENT & ACCRUED LIAB	270,994	25,124	10,182	14,998	31,574
30	DEF CREDITS & OPERATING RES	17,414	7,393		7,848	9,541
31	TOTAL LIAB & OTHER CREDITS	3,757,099	746,716	408,216	903,157	1,010,704
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	773,269	147,132	52,679	149,817	162,439
34	LOCAL SERVICE REVENUES	495,352	107,408	36,872	81,654	93,202
35	TOLL SERVICE REVENUES	261,031	36,355	15,528	67,373	68,259
36	MISC OPERATING REVENUES	19,301	4,606	802	1,350	2,623
37	UNCOLL OPERATING REV DEBIT	2,415	1,237	523	560	1,645
38	TOTAL OPERATING DEDUCTIONS	612,501	101,676	43,504	140,720	125,044
39	MAINTENANCE EXPENSES	133,362	20,083	8,065	27,631	21,420
40	TRAFFIC EXPENSES	9,238	1,892	894	3,399	17,502
41	COMMERCIAL EXPENSES	49,962	7,655	1,664	18,257	11,111
42	GENERAL OFFICE SAL & EXP	61,627	13,349	13,106	23,032	19,014
43	OTHER OPERATING EXPENSES	54,204	9,171		22,456	5,673
44	DEPRECIATION EXPENSES	160,003	31,062	14,448	41,504	33,809
45	AMORTIZATION EXPENSES	871		1,800	1,186	4,213
46	TAXES	143,234	18,464	3,527	3,255	12,302
47	NET OPER INCOME OR MARGIN	160,768	45,456	9,175	9,097	37,395
48	OTHER INCOME & DEUCT NET	12,088	4,729 CR	394	124	8,334 CR
49	AVAILABLE FOR FIXED CHARGES	172,856	40,727	9,569	9,221	29,061
50	INTEREST ON LONG TERM DEBT	53,702	9,107	6,521	16,015	14,435
51	INT CHARGED TO CONSTR CR	2,731				4,115
52	OTHER FIXED CHARGES	395	73	626	239	
53	TOTAL FIXED CHARGES	51,366	9,180	7,147	16,254	10,320
54	NET INCOME OR MARGIN	121,490	31,547	2,422	7,033 CR	18,741
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	13	1	2	4	2
57	CUTOVER WITH REA FINANCING	9				
58	TOTAL TELEPHONES IN SERVICE	9,603	2,081	678	2,009	2,447
59	BUSINESS SUBSCRIBERS	887	137	25	75	147
60	1 PARTY	489	53	15	54	24
61	2 PARTY	117	28	3	4	13
62	4 & 5 PARTY	49				22
63	8 PARTY	123	36	3	11	52
64	PAY STATIONS	55	18	3	6	31
65	OTHER SUBSCRIBERS	54	2	1		5
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	7,297	1,498	548	1,611	1,955
68	1 PARTY	923	263	94	120	97
69	2 PARTY	445	261	81		76
70	4 & 5 PARTY	1,949		56	317	194
71	8 PARTY	3,980	974	317	1,174	1,588
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	681	120	11	67	77
74	RESIDENTIAL EXTENSIONS	792	318	94	241	262
75	OFFICIAL TELEPHONES		10	1	15	11
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	6,746	1,443	544	1,619	906
78	TOTAL SUBSCRIBERS 12 31 63	8,112	1,541	564	1,633	1,865
79	TOTAL SUBSCRIBERS 12 31 64	8,184	1,635	573	1,686	2,102
80	NUMBER OF EMPLOYEES 12 31 64	43	9	4	8	12
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	90,46	80,37	84,02	79,46	83,76
83	TOTAL OPER REVENUES 1963	96,64	83,41	95,54	87,84	112,73
84	TOTAL OPER REVENUES 1964	94,87	92,19	92,26	90,58	81,26
85	TOTAL OPER DEDUCTIONS 1962	71,39	61,76	69,50	63,50	65,53
86	TOTAL OPER DEDUCTIONS 1963	75,26	62,22	65,60	75,64	84,95
87	TOTAL OPER DEDUCTIONS 1964	75,14	63,71	76,19	85,08	62,55
88	NET INCOME OR MARGIN 1962	13,14	13,15	4,07	5,48	10,57
89	NET INCOME OR MARGIN 1963	16,14	14,81	18,48	1,86	2,103
90	NET INCOME OR MARGIN 1964	14,90	19,77	4,24	4,25 CR	9,38

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	PENNSYLVANIA—524 The Murdocksville Independent Tel. Co. Murdocksville	PENNSYLVANIA—525 Marianna and Scenery Hill Tel. Co. Marianna	PENNSYLVANIA—526 Chapman Lake Telephone Company Chapman Lake	PENNSYLVANIA—528 The Murrysvalle Telephone Company Export	PENNSYLVANIA—529 The Huntingdon and Centre County Tel. Co. Warriors Mark
1	LOANS APPROVED 12 31 64	349,000	708,000	250,000	4,279,000	530,000
2	ROUTE MILES OF LINE LOAN EST	99	175	55	453	162
3	NUMBER OF SUBSCRIBERS LOAN EST	719	1,800	519	8,478	1,073
4	TO RECEIVE INITIAL SERVICE	327	930	190	5,311	269
5	TO RECEIVE IMPROVED SERVICE	392	870	329	3,167	804
6	SUBSCRIBERS PER MILE LOAN EST	726	1,029	944	1,872	662
7	FUNDS ADVANCED 12 31 64	334,671	628,647	250,000	3,473,755	448,936
8	EBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	1,078	56,334	23,578	290,884	38,306
10	PRINCIPAL DUE & PAID		51,315	20,026	235,653	34,765
11	ADVANCE PAYMENTS			22,112		6,485
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	187,787	634,709	285,773	4,249,305	546,688
14	TELEPHONE PLANT UNDER CONSTR	237,623	102,435		341,133	18,413
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	425,410	737,144	285,773	4,283,438	565,101
17	DEPRECIATION RESERVE	63,283	139,174	47,030	588,385	158,389
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	362,127	597,970	238,743	3,695,053	406,712
20	INVEST IN OTHER COMPANIES			17,000		40,385
21	OTHER INVESTMENTS & FUNDS		70,276	17,281	663,728	78,015
22	CURRENT ASSETS	93,209	27,125	6,079	37,338	6,182
23	OTHER ASSETS	4,491				
24	TOTAL ASSETS & OTHER DEBITS	459,827	695,371	279,103	4,396,119	531,294
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	82,950	12,500	5,000	553,000	85,000
27	SURPLUS OR MARG & CAP CREO	5,545	79,848	55,863	280,251	15,952
28	LONG TERM DEBT	334,672	577,333	207,862	3,238,104	407,688
29	CURRENT & ACCRUED LIAB	3,534	24,251	9,137	301,080	20,747
30	DEF CREDITS & OPERATING RES	1,126	1,439	1,241	23,684	1,907
31	TOTAL LIAB & OTHER CREDITS	459,827	695,371	279,103	4,396,119	531,294
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	59,426	121,322	64,076	887,140	85,449
34	LOCAL SERVICE REVENUES	25,586	75,087	27,411	392,887	54,752
35	TOLL SERVICE REVENUES	31,021	45,179	36,442	459,181	27,507
36	MISC OPERATING REVENUES	3,167	489	988	37,684	3,669
37	UNCOLL OPERATING REV DEBIT	348	567 CR	765	2,612	479
38	TOTAL OPERATING DEDUCTIONS	48,697	98,406	48,504	703,197	67,851
39	MAINTENANCE EXPENSES	14,041	18,242	11,290	174,230	11,905
40	TRAFFIC EXPENSES	421	3,544	889	8,491	1,004
41	COMMERCIAL EXPENSES	2,474	12,229		89,533	2,514
42	GENERAL OFFICE SAL & EXP	9,850	9,691	9,393	62,309	18,230
43	OTHER OPERATING EXPENSES	6,452	14,476	11,347	21,468	6,019
44	DEPRECIATION EXPENSES	12,660	28,565	9,616	169,505	21,876
45	AMORTIZATION EXPENSES	605	2,694		5,631	
46	TAXES	2,185	8,965	5,969	17,203	6,303
47	NET OPER INCOME OR MARGIN	10,729	22,916	15,572	163,943	17,598
48	OTHER INCOME & DEDUCT NET	51 CR	291	1,027	16,589	777
49	AVAILABLE FOR FIXED CHARGES	10,678	23,207	16,599	200,532	18,375
50	INTEREST ON LONG TERM DEBT	2,177	10,516	4,659	62,879	7,903
51	INT CHARGED TO CONSTR CR				6,889	
52	OTHER FIXED CHARGES	6,620	593	278	355	1,501
53	TOTAL FIXED CHARGES	8,797	11,109	4,937	56,345	9,404
54	NET INCOME OR MARGIN	1,881	12,098	11,662	144,187	8,971
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	2	1	2	2
57	CUTOVER WITH REA FINANCING		1	1	1	2
58	TOTAL TELEPHONES IN SERVICE	484	1,731	568	8,620	1,276
59	BUSINESS SUBSCRIBERS	44	113	35	714	75
60	1 PARTY	22	52	11	488	29
61	2 PARTY		18	3	59	13
62	4&5 PARTY	1	12	4		20
63	8 PARTY	12	24	3	26	1
64	PAY STATIONS	6	3	14	91	11
65	OTHER SUBSCRIBERS	3	4		50	1
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	354	1,424	446	5,424	955
68	1 PARTY	41	165	96	2,165	99
69	2 PARTY	47	307	44	1,207	220
70	4&5 PARTY	74	351	42	781	605
71	8 PARTY	192	601	264	1,271	31
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	32	69	36	1,108	42
74	RESIDENTIAL EXTENSIONS	55	129	45	1,424	196
75	OFFICIAL TELEPHONES	2		6		9
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62		1,436	444	5,609	957
78	TOTAL SUBSCRIBERS 12 31 63	391 A	1,454	463	5,931	972
79	TOTAL SUBSCRIBERS 12 31 64	398	1,537	481	6,138	1,030
80	NUMBER OF EMPLOYEES 12 31 64	2	10	5	49	5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962		7,454	10,310	14,260	8,192
83	TOTAL OPER REVENUES 1963	13,277	7,786	12,683	14,235	8,905
84	TOTAL OPER REVENUES 1964	15,042	8,099	13,024	14,808	8,460
85	TOTAL OPER DEDUCTIONS 1962		58,77	82,67	11,204	67,15
86	TOTAL OPER DEDUCTIONS 1963	10,392	6,420	9,739	11,329	66,76
87	TOTAL OPER DEDUCTIONS 1964	10,736	6,569	9,859	11,738	67,18
88	NET INCOME OR MARGIN 1962		8,41	1,122	2,270	7,19
89	NET INCOME OR MARGIN 1963	1,218	6,34	1,986	2,235	1,254
90	NET INCOME OR MARGIN 1964	1,846	8,08	2,370	2,407	8,88

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	PENNSYLVANIA—530 The Bethel & Mt. Aetna Tel. & Telegraph Co. Myerstown	PENNSYLVANIA—531 Enon Valley Telephone Company Enon Valley	PENNSYLVANIA—532 Wattsburg Telephone Corporation Wattsburg	PENNSYLVANIA—533 Delmont Rural Telephone Company Delmont	PENNSYLVANIA—534 The South Canaan Telephone Company South Canaan
1	LOANS APPROVED 12 31 64	3,568,000	1,971,000	325,000	643,000	425,000
2	ROUTE MILES OF LINE LOAN EST	1,055	440	103	86	103
3	NUMBER OF SUBSCRIBERS LOAN EST	10,600	4,161	624	1,546	954
4	TO RECEIVE INITIAL SERVICE	2,914	1,123	166	618	234
5	TO RECEIVE IMPROVED SERVICE	7,686	3,038	458	928	720
6	SUBSCRIBERS PER MILE LOAN EST	1,005	946	606	1,798	926
7	FUNDS ADVANCED 12 31 64	3,141,286	1,556,719	325,000	516,337	425,000
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	209,159	98,404	17,506	30,224	13,678
10	PRINCIPAL DUE & PAID	106,519	57,701	2,944	1,331	557
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	4,445,596	1,979,916	311,991	667,601	521,816
14	TELEPHONE PLANT UNDER CONSTR	134,963	3,559	910	2138	
15	TEL PLANT ADJUSTMENT				750	
16	TOTAL TELEPHONE PLANT	4,580,559	1,983,475	312,901	670,489	521,816
17	DEPRECIATION RESERVE	669,762	271,086	29,055	67,030	50,227
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	3,910,797	1,712,389	283,846	596,459	471,589
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	50,000		13,780		
22	CURRENT ASSETS	401,381	123,078	21,200	163,786	37,753
23	OTHER ASSETS	83,163	17,146	18,733	10,482	7,204
24	TOTAL ASSETS & OTHER DEBITS	4,445,341	1,852,613	337,559	770,727	516,546
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	500,000	23,300	434	75,000	47,600
27	SURPLUS OR MARG & CAP CRED	653,132	210,011	7,088	128,879	30,517
28	LONG TERM DEBT	3,034,768	1,499,019	32,057	503,029	424,444
29	CURRENT & ACCRUED LIAB	209,471	106,847	7,980	59,428	11,601
30	DEF CREDITS & OPERATING RES	47,970	13,436		4,391	2,384
31	TOTAL LIAB & OTHER CREDITS	4,445,341	1,852,613	337,559	770,727	516,546
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	932,004	331,730	39,103	141,703	85,399
34	LOCAL SERVICE REVENUES	586,841	183,643	26,199	71,304	43,885
35	TOLL SERVICE REVENUES	302,273	143,943	13,037	70,743	40,712
36	MISC OPERATING REVENUES	47,488	5,143	231	101	1,316
37	UNCOLL OPERATING REV DEBIT	4,592	999	364	445	514
38	TOTAL OPERATING DEDUCTIONS	739,022	266,537	32,558	108,791	67,139
39	MAINTENANCE EXPENSES	157,918	61,350	6,136	24,365	14,888
40	TRAFFIC EXPENSES	45,764	4,241	792	1,387	1,509
41	COMMERCIAL EXPENSES	80,578	36,993	1,295	8,626	5,259
42	GENERAL OFFICE SAL & EXP	62,093	24,301	5,850	16,275	17,869
43	OTHER OPERATING EXPENSES	48,107	19,443	3,186	9,878	3,048
44	DEPRECIATION EXPENSES	191,952	82,004	12,013	25,203	21,011
45	AMORTIZATION EXPENSES		476	2,100	1,438	
46	TAXES	152,610	37,729	1,186	21,619	3,555
47	NET OPER INCOME OR MARGIN	192,982	65,193	6,545	32,912	18,260
48	OTHER INCOME & DEDUCT NET	1,604	920	575	2,183	3,472
49	AVAILABLE FOR FIXED CHARGES	191,378	66,113	5,970	35,095	14,788
50	INTEREST ON LONG TERM DEBT	61,163	29,937	6,484	9,983	8,325
51	INT CHARGED TO CONSTR CR		823		622	
52	OTHER FIXED CHARGES	607	335		80	201
53	TOTAL FIXED CHARGES	61,770	29,449	6,484	9,441	8,526
54	NET INCOME OR MARGIN	129,608	36,664	514	25,654	6,262
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	8	4	1	1	2
57	CUTOVER WITH REA FINANCING	4	2	1	1	2
58	TOTAL TELEPHONES IN SERVICE	13,271	4,152	528	1,686	1,213
59	BUSINESS SUBSCRIBERS	1,205	385	50	176	72
60	1 PARTY	506	170	24	106	51
61	2 PARTY	112	47	2	40	6
62	4&5 PARTY	243	46	17		
63	8 PARTY	174	89	2		
64	PAY STATIONS	121	25	5	22	13
65	OTHER SUBSCRIBERS	49	5		8	1
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	9,618	3,068	405	1,211	849
68	1 PARTY	808	253	15	375	173
69	2 PARTY	495	73	4	258	46
70	4&5 PARTY	2,968	874	136	327	113
71	8 PARTY	5,347	1,868	250	251	517
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	1,221	294	30	152	187
74	RESIDENTIAL EXTENSIONS	1,234	413	41	155	101
75	OFFICIAL TELEPHONES	42		2		5
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	9,934	3,332	476	1,221	924
78	TOTAL SUBSCRIBERS 12 31 63	10,390	3,380	446	1,303	840
79	TOTAL SUBSCRIBERS 12 31 64	10,823	3,453	455	1,387	921
80	NUMBER OF EMPLOYEES 12 31 64	62	12	3	3	8
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	7,586	7,619	4,605	9,738	7,452
83	TOTAL OPER REVENUES 1963	8,385	8,670	6,551	10,522	7,855
84	TOTAL OPER REVENUES 1964	8,769	9,669	6,670	10,543	9,104
85	TOTAL OPER DEDUCTIONS 1962	6,297	6,578	5,548	7,109	6,884
86	TOTAL OPER DEDUCTIONS 1963	6,466	7,141	7,512	8,145	6,995
87	TOTAL OPER DEDUCTIONS 1964	6,954	7,768	7,219	8,095	7,158
88	NET INCOME OR MARGIN 1962	729	399	1,648	1,932	427
89	NET INCOME OR MARGIN 1963	1,141	936	2,514	1,912	576
90	NET INCOME OR MARGIN 1964	1,219	1,069	1,140	1,909	668

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	PENNSYLVANIA—536 Venus Telephone Corp. Venus	PENNSYLVANIA—537 Colver Telephone Company Colver	PENNSYLVANIA—539 Ironton Telephone Company Ironton	PENNSYLVANIA—540 (K) Home Telephone Co. of Sheffield Sheffield	PENNSYLVANIA—541 Rural Telephone Company Knox
1	LOANS APPROVED 12 31 64	425,000	643,000	240,000	500,000	1,100,000
2	ROUTE MILES OF LINE LOAN EST	120	172	59	113	355
3	NUMBER OF SUBSCRIBERS LOAN EST	756	1,799	774	1,186	2,650
4	TO RECEIVE INITIAL SERVICE	341	731	281	204	513
5	TO RECEIVE IMPROVED SERVICE	415	1,068	493	982	2,137
6	SUBSCRIBERS PER MILE LOAN EST	630	1,046	1,312	1,050	746
7	FUNDS ADVANCED 12 31 64	391,387	576,415	157,661		624,472
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	3350	24,851	9,029		
10	PRINCIPAL DUE & PAID		11,308	780		
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	452,270	708,876	318,173		737,048
14	TELEPHONE PLANT UNDER CONSTR	1,225	532	2,654		461,240
15	TEL PLANT ADJUSTMENT		4,828 CR			
16	TOTAL TELEPHONE PLANT	453,495	704,580	320,827		1,198,288
17	DEPRECIATION RESERVE	1,386	68,166	48,897		187,303
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	452,109	636,414	271,930		1,010,985
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS	23,541	100,035	11,399		128,962
23	OTHER ASSETS	31,483	15,772	6,855		9,988
24	TOTAL ASSETS & OTHER DEBITS	507,133	752,221	290,184		1,149,935
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	4,630	33,750	79,500		120,000
27	SURPLUS OR MARG & CAP CRED	7,893	114,804	31,585		230,336
28	LONG TERM DEBT	391,390	565,108	156,882		624,475
29	CURRENT & ACCRUED LIAB	103,220	32,130	17,079		173,847
30	DEF CREDITS & OPERATING RES		6,429	5,138		1,277
31	TOTAL LIAB & OTHER CREDITS	507,133	752,221	290,184		1,149,935
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	33,465	134,641	51,710		173,684
34	LOCAL SERVICE REVENUES	23,191	62,550	42,261		113,190
35	TOLL SERVICE REVENUES	10,131	71,766	9,471		58,310
36	MISC OPERATING REVENUES	440	695	484		2,869
37	UNCOLL OPERATING REV DEBIT	297	370	506		685
38	TOTAL OPERATING DEDUCTIONS	32,862	101,663	39,392		135,251
39	MAINTENANCE EXPENSES	7,617	20,172	5,580		29,004
40	TRAFFIC EXPENSES	120,39	1,401	2,590		2,068
41	COMMERCIAL EXPENSES	294	8,488			16,444
42	GENERAL OFFICE SAL & EXP	4,026	13,177	11,500		19,205
43	OTHER OPERATING EXPENSES	2,786	11,209	3,597		9,795
44	DEPRECIATION EXPENSES	3,800	25,803	12,457		31,182
45	AMORTIZATION EXPENSES		1,559			82
46	TAXES	2,300	19,854	3,668		27,471
47	NET OPER INCOME OR MARGIN	603	32,978	12,318		38,433
48	OTHER INCOME & DEDUCT NET		526	749 CR		425
49	AVAILABLE FOR FIXED CHARGES	603	33,504	11,569		38,858
50	INTEREST ON LONG TERM DEBT	4,906	10,356	3,154		12,045
51	INT CHARGED TO CONSTR CR	3,765	952			7,322
52	OTHER FIXED CHARGES		67	155		
53	TOTAL FIXED CHARGES	1,141	9,471	3,309		4,723
54	NET INCOME OR MARGIN	538 CR	24,033	8,260		34,135
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	2	1		2
57	CUTOVER WITH REA FINANCING	1	2	1		
58	TOTAL TELEPHONES IN SERVICE	692	1,529	883		2,304
59	BUSINESS SUBSCRIBERS	55	156	83		190
60	1 PARTY	28	95	36		124
61	2 PARTY	6	23	10		11
62	4&5 PARTY			5		
63	8 PARTY	15	11	30		36
64	PAY STATIONS	6	23	2		9
65	OTHER SUBSCRIBERS		4			10
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	551	1,137	669		1,680
68	1 PARTY	55	292	93		311
69	2 PARTY	82	360	93		30
70	4&5 PARTY	10	106	57		370
71	8 PARTY	404	379	426		969
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	35	114	52		254
74	RESIDENTIAL EXTENSIONS	48	126	79		190
75	OFFICIAL TELEPHONES	3				
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	486	1,211	676		A
78	TOTAL SUBSCRIBERS 12 31 63	511	1,244	716		A
79	TOTAL SUBSCRIBERS 12 31 64	606	1,293	752		1,870
80	NUMBER OF EMPLOYEES 12 31 64	158	3	48		10
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	62,99	106,78	62,03		A
83	TOTAL OPER REVENUES 1963	64,15	105,32	70,42		A
84	TOTAL OPER REVENUES 1964	62,78	105,77	70,93		93,38
85	TOTAL OPER DEDUCTIONS 1962	65,96	7,510	44,22		A
86	TOTAL OPER DEDUCTIONS 1963	68,49	7,790	55,05		A
87	TOTAL OPER DEDUCTIONS 1964	61,65	7,986	54,04		72,72
88	NET INCOME OR MARGIN 1962	5,99 CR	2,535	1,299		A
89	NET INCOME OR MARGIN 1963	6,69 CR	2,068	1,002		A
90	NET INCOME OR MARGIN 1964	1,01 CR	18,88	1,133		18,35

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	S. CAROLINA—501 St. Matthews Telephone Company St. Matthews	S. CAROLINA—503 Piedmont Rural Tel. Coop., Inc. Laurens	S. CAROLINA—505 Citizens Telephone Company, Inc. Lexington	S. CAROLINA—506 West Carolina Rural Tel. Coop., Inc. Abbeville	S. CAROLINA—508 Williston Telephone Company Williston
1	LOANS APPROVED 12 31 64	689,000	2,797,000	1,848,000	1,590,000	744,000
2	ROUTE MILES OF LINE LOAN EST	228	808	337	706	150
3	NUMBER OF SUBSCRIBERS LOAN EST	1,391	3,510	3,315	3,012	1,365
4	TO RECEIVE INITIAL SERVICE	755	3,344	2,627	2,493	1,117
5	TO RECEIVE IMPROVED SERVICE	636	166	688	519	248
6	SUBSCRIBERS PER MILE LOAN EST	61.0	4.34	9.84	4.27	9.10
7	FUNDS ADVANCED 12 31 64	679,161	2,080,497	1,321,304	1,554,769	270,639
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	76,726	203,125	111,215	157,533	34,335
10	PRINCIPAL DUE & PAID	100,130	231,591	102,047	176,929	47,892
11	ADVANCE PAYMENTS		76,313		71,312	2,237
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	673,774	1,559,257	1,394,827	1,552,936	256,512
14	TELEPHONE PLANT UNDER CONSTR	248,588	366,099	128,940	105,600	82,765
15	TEL PLANT ADJUSTMENT				2,4675	
16	TOTAL TELEPHONE PLANT	922,362	1,925,356	1,523,767	1,658,171	339,277
17	DEPRECIATION RESERVE	269,701	485,815	293,651	495,621	113,103
18	AMORTIZATION RESERVE	9,147			19,800	
19	TEL PLANT LESS RESERVES	643,514	1,439,541	1,230,116	1,072,750	226,174
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	40,410	250,100	50,000	45	300
22	CURRENT ASSETS	52,754	157,282	74,920	509,000	50,748
23	OTHER ASSETS	16,424	25,057	1,289	605	398
24	TOTAL ASSETS & OTHER DEBITS	753,102	1,871,980	1,356,325	1,582,400	277,620
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	9,200	52,356	1,000	46,458	16,200
27	SURPLUS OR MARG & CAP CRED	145,739	105,520	104,819	190,971	21,915
28	LONG TERM DEBT	585,800	1,796,437	1,224,143	1,337,850	224,211
29	CURRENT & ACCRUED LIAB	12,363	12,667	15,806	7,121	15,294
30	DEF CREDITS & OPERATING RES			10,557		
31	TOTAL LIAB & OTHER CREDITS	753,102	1,871,980	1,356,325	1,582,400	277,620
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	153,607	230,376	199,684	216,152	61,838
34	LOCAL SERVICE REVENUES	72,625	174,288	179,314	150,544	39,206
35	TOLL SERVICE REVENUES	44,579	46,879	19,740	52,472	19,820
36	MISC OPERATING REVENUES	36,491	10,798	3,369	13,798	3,053
37	UNCOLL OPERATING REV DEBIT	88	1,589	2,739	662	241
38	TOTAL OPERATING DEDUCTIONS	110,430	169,913	174,875	156,921	54,861
39	MAINTENANCE EXPENSES	22,518	33,434	39,263	19,698	13,197
40	TRAFFIC EXPENSES	1,972	2,251	2,341	4,254	150
41	COMMERCIAL EXPENSES	4,954	15,171	8,190	5,696	3,186
42	GENERAL OFFICE SAL & EXP	18,124	13,895	27,650	19,630	17,155
43	OTHER OPERATING EXPENSES	11,617	13,913	11,990	18,571	3,259
44	DEPRECIATION EXPENSES	35,827	87,107	67,879	84,311	13,203
45	AMORTIZATION EXPENSES	2,002	2,808		2,400	
46	TAXES	13,416	1,334	17,562	2,361	4,711
47	NET OPER INCOME DR MARGIN	43,177	60,463	24,809	59,231	6,977
48	OTHER INCOME & DEDUCT NET	725 CR	8,423		16,414	
49	AVAILABLE FOR FIXED CHARGES	42,452	68,886	24,809	75,645	6,977
50	INTEREST ON LONG TERM DEBT	11,891	29,371	22,678	26,154	3,306
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	11,891	29,371	22,678	26,154	3,306
54	NET INCOME DR MARGIN	30,561	39,515	2,131	49,491	3,671
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	3	4	1	5	1
57	CUTOVER WITH REA FINANCING	3	4	1	5	1
58	TOTAL TELEPHONES IN SERVICE	1,786 ¹	3,284	2,743	3,088	1,035
59	BUSINESS SUBSCRIBERS	218	182	270	174	112
60	1 PARTY	146	57	147	89	50
61	2 PARTY	19	14	32	12	23
62	4&5 PARTY	11	10	8	8	12
63	8 PARTY	32	86	29	49	14
64	PAY STATIONS	4	13	17	12	10
65	OTHER SUBSCRIBERS	6	2	25	4	3
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,168	2,688	1,979	2,497	675
68	1 PARTY	389	281	362	354	50
69	2 PARTY	152	201	465	126	54
70	4&5 PARTY	90	185	571	323	386
71	8 PARTY	537	2,021	581	1,694	185
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	122	209	181	144	85
74	RESIDENTIAL EXTENSIONS	275	202	313	277	161
75	OFFICIAL TELEPHONES	9	5	25		5
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1,292	2,481	1,910	2,232	775
78	TOTAL SUBSCRIBERS 12 31 63	1,331	2,653	2,054	2,441	774
79	TOTAL SUBSCRIBERS 12 31 64	1,386	2,870	2,249	2,671	787
80	NUMBER OF EMPLOYEES 12 31 64	6	11	10	8	5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	8,286	7,416	8,373	8,165	7,169
83	TOTAL OPER REVENUES 1963	10,721	7,911	8,949	8,603	7,910
84	TOTAL OPER REVENUES 1964	11,328	8,323	9,266	8,460	7,948
85	TOTAL OPER DEDUCTIONS 1962	7,146	6,033	6,839	6,650	6,421
86	TOTAL OPER DEDUCTIONS 1963	8,012	6,310	7,682	6,291	6,465
87	TOTAL OPER DEDUCTIONS 1964	8,144	6,138	8,115	6,142	7,052
88	NET INCOME DR MARGIN 1962	4,42	4,81	7,60	6,45	3,71
89	NET INCOME DR MARGIN 1963	1,677	7,89	2,49	18,01	1,084
90	NET INCOME DR MARGIN 1964	2,254	1,428	.99	19,37	4,72

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 4 MANUAL TELEPHONES.

Line No.	Item	S. CAROLINA—512 Palmetto Rural Tel. Coop., Inc. Walterboro	S. CAROLINA—514 Home Telephone Co. of Simpsonville, Inc. Simpsonville	S. CAROLINA—518 Farmers Telephone Cooperative, Inc. Kingstree	S. CAROLINA—519 Horry Telephone Cooperative, Inc. Conway	S. CAROLINA—521 Bowman Telephone Company, Inc. Bowman
1	LOANS APPROVED 12 31 64	2,104,000	639,000	8,609,000	4,366,000	186,000
2	ROUTE MILES OF LINE LOAN EST	823	121	2,811	1,406	108
3	NUMBER OF SUBSCRIBERS LOAN EST	2,712	1,698	10,343	7,011	372
4	TO RECEIVE INITIAL SERVICE	2,491	1,408	9,684	6,541	252
5	TO RECEIVE IMPROVED SERVICE	221	290	659	470	120
6	SUBSCRIBERS PER MILE LOAN EST	330	1,403	3,68	4,99	3,44
7	FUNDS ADVANCED 12 31 64	1,898,470	546,703	5,577,851	4,067,631	185,425
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	160,014	60,727	416,141	273,947	15,790
10	PRINCIPAL DUE & PAID	175,054	136,443	414,570	288,048	19,558
11	ADVANCE PAYMENTS	146,10	13,527	68,459	13,4515	2,434
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,848,054	778,812	5,114,996	3,968,620	249,212
14	TELEPHONE PLANT UNDER CONSTR	134,423	77	419,065	265,515	
15	TEL PLANT ADJUSTMENT			81,031		
16	TOTAL TELEPHONE PLANT	1,982,477	791,267 ¹	5,615,092	4,234,135	249,212
17	DEPRECIATION RESERVE	450,476	220,928	591,421	749,690	78,538
18	AMORTIZATION RESERVE	19,352		33,469	59,840	
19	TEL PLANT LESS RESERVES	1,512,649	570,339	4,990,202	3,424,605	170,674
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	71,026	25,000	10	302,000	2,000
22	CURRENT ASSETS	86,057	84,546	455,994	175,996	15,119
23	OTHER ASSETS	81,685	12,948	16,600	121,857	
24	TOTAL ASSETS & OTHER DEBITS	1,751,417	692,833	5,462,806	4,024,458	187,793
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	61,250	25,000	146,438	77,129	15,200
27	SURPLUS OR MARG & CAP CRED	63,327 ^{CR}	219,895	66,973	181,886	4,926 ^{CR}
28	LONG TERM DEBT	1,740,837	410,355	5,115,757	3,716,948	170,138
29	CURRENT & ACCRUED LIAB	12,657	33,104	133,638	40,190	7,381
30	DEF CREDITS & OPERATING RES		4,479		8,305	
31	TOTAL LIAB & OTHER CREDITS	1,751,417	692,833	5,462,806	4,024,458	187,793
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	186,160	197,183	607,397	464,431	39,178
34	LOCAL SERVICE REVENUES	128,344	167,075	407,007	328,726	26,590
35	TOLL SERVICE REVENUES	51,350	29,966	182,536	135,589	12,099
36	MISC OPERATING REVENUES	8,531	10,32	22,416	1,765	489
37	UNCOLL OPERATING REV DEBIT	2,065	890	4,562	1,649	
38	TOTAL OPERATING DEDUCTIONS	149,948	155,273	490,152	350,132	36,551
39	MAINTENANCE EXPENSES	25,391	13,817	120,633	72,836	9,029
40	TRAFFIC EXPENSES	2,367	7,662	9,314	4,671	916
41	COMMERCIAL EXPENSES	14,937	17,551	61,519	27,075	3,691
42	GENERAL OFFICE SAL & EXP	5,669	38,822	21,836	24,305	6,600
43	OTHER OPERATING EXPENSES	6,824	3,777	36,994	17,672	2,718
44	DEPRECIATION EXPENSES	92,391	39,515	224,340	186,336	12,111
45	AMORTIZATION EXPENSES		1,564	5,402	11,754	
46	TAXES	2,369	32,565	10,114	5,483	1,486
47	NET OPER INCOME OR MARGIN	36,212	41,910	117,245	114,299	2,627
48	OTHER INCOME & DEDUCT NET	1,993	631		15,875	171
49	AVAILABLE FOR FIXED CHARGES	38,205	42,541	117,245	130,174	2,798
50	INTEREST ON LONG TERM DEBT	32,590	7,907	78,914	71,760	2,773
51	INT CHARGED TO CONSTR CR	666				
52	OTHER FIXED CHARGES				11	
53	TOTAL FIXED CHARGES	31,924	7,907	78,914	71,771	2,773
54	NET INCOME OR MARGIN	6,281	34,634	38,331	58,403	25
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	5	1	14	7	1
57	CUTOVER WITH REA FINANCING	5	1	14 ²	7	1
58	TOTAL TELEPHONES IN SERVICE	2,261	2,547	7,971	5,852	515
59	BUSINESS SUBSCRIBERS	186	202	725	528	48
60	1 PARTY	78	142	227	277	13
61	2 PARTY	35	25	52	53	16
62	4&5 PARTY		4	43	13	8
63	8 PARTY	66	1	318	151	6
64	PAY STATIONS	7	8	39	15	3
65	OTHER SUBSCRIBERS		22	16	19	2
66	RADIOTELEPHONE			30		
67	RESIDENCE SUBSCRIBERS	1,814	1,535	6,039	4,439	403
68	1 PARTY	172	170	326	426	61
69	2 PARTY	74	447	150	182	20
70	4&5 PARTY		810	750	301	82
71	8 PARTY	1,568	108	4,813	3,530	240
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	90	474	446	407	28
74	RESIDENTIAL EXTENSIONS	171	351	730	487	38
75	OFFICIAL TELEPHONES		7	47	7	
76	SERVICE STATIONS SWITCHERS				3	
77	TOTAL SUBSCRIBERS 12 31 62	1,544	1,521	5,135	3,858	383
78	TOTAL SUBSCRIBERS 12 31 63	1,757	1,613	5,913	4,435	410
79	TOTAL SUBSCRIBERS 12 31 64	2,000	1,737	6,764	4,970	451
80	NUMBER OF EMPLOYEES 12 31 64	11	8	47	21 ^B	3
81	BIPER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	10,585	11,117	9,368	9,326	7,587
83	TOTAL OPER REVENUES 1963	10,419	11,331	9,406	10,047	8,900
84	TOTAL OPER REVENUES 1964	9,982	11,730	9,611	9,823	9,175
85	TOTAL OPER DEDUCTIONS 1962	8,532	9,135	7,462	7,479	7,658
86	TOTAL OPER DEDUCTIONS 1963	8,869	9,557	7,537	7,476	7,784
87	TOTAL OPER DEDUCTIONS 1964	8,040	9,237	7,756	7,405	8,560
88	NET INCOME OR MARGIN 1962	603	1,551	697	300	7,25 ^{CR}
89	NET INCOME OR MARGIN 1963	1,17 ^{CR}	1,340	502	1,071	4,54
90	NET INCOME OR MARGIN 1964	337	2,060	607	1,235	.06

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$12,378.

2. INCLUDES 19 MANUAL TELEPHONES.

Line No.	Item	S. CAROLINA—522 Sand Hills Telephone Cooperative, Inc. Jefferson	S. CAROLINA—525 St. Stephen Telephone Company St. Stephen	S. CAROLINA—526 Home Telephone Company, Inc. Moncks Corner	S. CAROLINA—529 Hargray Telephone Company, Inc. Hardeeville	S. CAROLINA—533 Pond Branch Telephone Company, Inc. Gilbert
1	LOANS APPROVED 12 31 64	2,731,150	242,000	1,231,000	538,000	820,000
2	ROUTE MILES OF LINE LOAN EST	858	107	477	150	377
3	NUMBER OF SUBSCRIBERS LOAN EST	3,800	648	2,736	1,243	1,302
4	TO RECEIVE INITIAL SERVICE	2,677	410	1,957	1,010	824
5	TO RECEIVE IMPROVED SERVICE	1,123	238	779	233	478
6	SUBSCRIBERS PER MILE LOAN EST	4.43	6.06	5.74	8.29	3.45
7	FUNDS ADVANCED 12 31 64	1,731,352	221,985	1,231,000	432,738	676,479
8	EBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	146,336	24,566	106,017	19,971	14,400
10	PRINCIPAL DUE & PAID	183,000	30,090	97,098	23,645	
11	ADVANCE PAYMENTS	578,32	2,652	3,576	4,718	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,960,855	272,872	1,478,666	556,589	646,749
14	TELEPHONE PLANT UNDER CONSTR	125,780		10,523	25,001	30,186
15	TEL PLANT ADJUSTMENT	86,902				41,971
16	TOTAL TELEPHONE PLANT	2,173,537 ¹	272,872	1,496,689 ¹	581,590	718,906
17	DEPRECIATION RESERVE	333,069	95,032	312,021	102,730	27,863
18	AMORTIZATION RESERVE	60,831				
19	TEL PLANT LESS RESERVES	1,781,915	177,840	1,184,668	478,860	691,043
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	85,000		11,243		
22	CURRENT ASSETS	111,212	86,916	124,103	62,188	43,886
23	OTHER ASSETS	45,449	1,156	49,967	1,129	891
24	TOTAL ASSETS & OTHER DEBITS	2,023,576	265,912	1,369,981	542,177	735,820
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	73,175	27,800	60,700	77,800	50,000
27	SURPLUS OR MARG & CAP CRED	369,604	28,842	81,838	35,347	32,9CR
28	LONG TERM DEBT	1,542,111	198,041	1,154,267	418,614	677,989
29	CURRENT & ACCRUED LIAB	38,686	11,229	48,208	10,416	8,160
30	DEF CREDITS & OPERATING RES			24,968		
31	TOTAL LIAB & OTHER CREDITS	2,023,576	265,912	1,369,981	542,177	735,820
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	303,415	51,346	271,735	92,283	60,005
34	LOCAL SERVICE REVENUES	168,803	31,207	173,325	56,139	40,991
35	TOLL SERVICE REVENUES	98,077	20,920	71,517	34,624	18,150
36	MISC OPERATING REVENUES	37,257	719	28,242	2,120	1,361
37	UNCOLL OPERATING REV DEBIT	722	1,500	1,349	600	497
38	TOTAL OPERATING DEDUCTIONS	19,6925	41,356	221,208	62,505	46,900
39	MAINTENANCE EXPENSES	45,013	7,746	33,998	16,823	9,784
40	TRAFFIC EXPENSES	3,705	174	2,410	496	600
41	COMMERCIAL EXPENSES	15,979	5,034	23,568	5,566	1,414
42	GENERAL OFFICE SAL & EXP	15,887	7,563	21,734	11,942	7,159
43	OTHER OPERATING EXPENSES	11,642	1,600	22,218	18,377	1,434
44	DEPRECIATION EXPENSES	83,156	15,002	79,965	21,036	25,349
45	AMORTIZATION EXPENSES	12,827	747	3,425		
46	TAXES	8,716	3,490	33,890	4,805	1,160
47	NET OPER INCOME OR MARGIN	106,490	9,990	50,527	29,778	13,105
48	OTHER INCOME & DEDUCT NET	4,109	2,000	4,469	1,119	
49	AVAILABLE FOR FIXED CHARGES	110,599	11,990	54,996	29,897	13,105
50	INTEREST ON LONG TERM DEBT	28,918	3,831	22,856	7,043	11,007
51	INT CHARGED TO CONSTR CR	1,082				
52	OTHER FIXED CHARGES			29		
53	TOTAL FIXED CHARGES	27,836	3,831	22,885	7,043	11,007
54	NET INCOME OR MARGIN	82,763	8,159	32,111	22,854	2,098
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	6	1	5	2	3
57	CUTOVER WITH REA FINANCING	6	1	4	1	3
58	TOTAL TELEPHONES IN SERVICE	3,799	660	3,059	1,088	847
59	BUSINESS SUBSCRIBERS	510	111	355	148	48
60	1 PARTY	350	39	203	78	17
61	2 PARTY	40	27	67	30	6
62	4&5 PARTY	31	14	20	6	11
63	8 PARTY	47	21	40	5	14
64	PAY STATIONS	28	6	23	25	
65	OTHER SUBSCRIBERS	14	4	2	4	
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	2,579	454	2,126	598	728
68	1 PARTY	670	67	409	231	35
69	2 PARTY	177	85	235	150	26
70	4&5 PARTY	578	31	399	140	105
71	8 PARTY	1,154	271	1,083	77	562
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	385	63	316	226	30
74	RESIDENTIAL EXTENSIONS	314	33	252	120	41
75	OFFICIAL TELEPHONES	25	1	12		
76	SERVICE STATIONS SWITCHERS		2			
77	TOTAL SUBSCRIBERS 12 31 62	2,562	520	2,098	597	A
78	TOTAL SUBSCRIBERS 12 31 63	2,797	552	2,286	676	506
79	TOTAL SUBSCRIBERS 12 31 64	3,089	567	2,481	746	776
80	NUMBER OF EMPLOYEES 12 31 64	12	4	11	4	4B
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	9,577	8,624	10,239	10,661	A
83	TOTAL OPER REVENUES 1963	9,785	8,982	11,017	12,163	3,479
84	TOTAL OPER REVENUES 1964	10,310	9,169	11,446	12,799	9,051
85	TOTAL OPER DEDUCTIONS 1962	6,142	6,761	8,955	9,357	A
86	TOTAL OPER DEDUCTIONS 1963	6,701	6,579	9,557	8,644	3,761
87	TOTAL OPER DEDUCTIONS 1964	6,691	7,385	9,318	8,669	7,074
88	NET INCOME OR MARGIN 1962	2,687	1,376	343	.63CR	A
89	NET INCOME OR MARGIN 1963	2,322	1,964	969	2,393	2,83CR
90	NET INCOME OR MARGIN 1964	2,812	1,457	1,353	3,170	3,16

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE:
SOUTH CAROLINA 522: \$2,278
SOUTH CAROLINA 526: \$7,500

Line No.	Item	S. DAKOTA—508 Golden West Tel. Coop., Inc. Wall	S. DAKOTA—509 Valley Telephone Coop. Assn., Inc. Herreid	S. DAKOTA—515 Dakota Cooperative Telephone Co., Inc. Irene	S. DAKOTA—516 James Valley Coop. Telephone Company Groton	S. DAKOTA—517 McCook Cooperative Telephone Company Salem
1	LOANS APPROVED 12 31 64	1,884,000	1,601,000	2,639,000	1,217,000	477,000
2	ROUTE MILES OF LINE LOAN EST	2,273	1,235	1,485	944	311
3	NUMBER OF SUBSCRIBERS LOAN EST	1,787	2,079	4,270	1,785	958
4	TO RECEIVE INITIAL SERVICE	1,202	1,316	1,172	1,015	348
5	TO RECEIVE IMPROVED SERVICE	585	763	3,098	770	610
6	SUBSCRIBERS PER MILE LOAN EST	.79	1.68	2.88	1.89	3.08
7	FUNDS ADVANCED 12 31 64	1,853,860	1,371,403	2,372,449	1,138,532	455,360
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	138,724	120,697	259,085	134,151	53,352
10	PRINCIPAL DUE & PAID	136,617	114,145	321,291	166,422	71,891
11	ADVANCE PAYMENTS		8,403		12,860	40,325
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	2,222,273	1,188,173	2,215,797	1,157,577	441,184
14	TELEPHONE PLANT UNDER CONSTR	211,900	170,612	202,112	40,299	5,855
15	TEL PLANT ADJUSTMENT	31,969	11,139	182,105		
16	TOTAL TELEPHONE PLANT	2,466,142	1,369,924	2,600,014	1,161,606	447,039
17	DEPRECIATION RESERVE	653,354	277,001	593,227	317,920	141,032
18	AMORTIZATION RESERVE	17,861		14,170		
19	TEL PLANT LESS RESERVES	1,794,927	1,092,923	1,992,617	843,686	306,007
20	INVEST IN OTHER COMPANIES	25				
21	OTHER INVESTMENTS & FUNDS	3,509	1,197	25	40,702	2,429
22	CURRENT ASSETS	114,379	174,473	223,477	175,943	33,250
23	OTHER ASSETS	17,142	4,902	51,766	9,652	5,554
24	TOTAL ASSETS & OTHER DEBITS	1,929,982	1,273,495	2,267,885	1,069,983	347,240
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	39,809	16,680	132,570	48,310	18,245
27	SURPLUS OR MARG & CAP CRED		17,887 ^{CR}	9,043	10,673	31,615 ^{CR}
28	LONG TERM DEBT	1,745,205	1,268,000	2,100,533	1,000,912	358,822
29	CURRENT & ACCRUED LIAB	10,830	6,702	25,739	9,845	1,731
30	DEF CREDITS & OPERATING RES	135,112			243	57
31	TOTAL LIAB & OTHER CREDITS	1,929,982	1,273,495	2,267,885	1,069,983	347,240
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	258,158	150,899	303,308	144,472	63,588
34	LOCAL SERVICE REVENUES	186,516	111,329	218,469	95,920	39,009
35	TOLL SERVICE REVENUES	65,406	35,775	76,382	41,841	22,592
36	MISC OPERATING REVENUES	7,160	4,112	10,157	6,884	2,024
37	UNCOLL OPERATING REV DEBIT	924	317	1,700	173	37
38	TOTAL OPERATING DEDUCTIONS	230,111	119,821	255,101	119,760	50,488
39	MAINTENANCE EXPENSES	59,131	27,815	59,329	20,935	11,582
40	TRAFFIC EXPENSES	9,808	1,611	4,514	1,663	1,986
41	COMMERCIAL EXPENSES	2,415	2,185	8,940	1,491	52
42	GENERAL OFFICE SAL & EXP	26,007	20,987	43,698	23,462	7,349
43	OTHER OPERATING EXPENSES	32,082	11,392	32,400	17,826	7,255
44	DEPRECIATION EXPENSES	88,656	47,661	88,499	49,017	20,202
45	AMORTIZATION EXPENSES	3,807	1,761	6,966		
46	TAXES	8,205	6,409	10,755	5,366	2,062
47	NET OPER INCOME OR MARGIN	28,047	31,078	48,207	24,712	13,100
48	OTHER INCOME & DEDUCT NET	657	2,978	750	6,754	80
49	AVAILABLE FOR FIXED CHARGES	28,704	34,056	48,957	31,466	13,180
50	INTEREST ON LONG TERM DEBT	34,577	21,566	35,829	19,525	7,004
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		167	359		
53	TOTAL FIXED CHARGES	34,577	21,733	36,188	19,525	7,004
54	NET INCOME OR MARGIN	5,873 ^{CR}	12,323	12,769	11,941	6,176
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	9	7	12	8	4
57	CUTOVER WITH REA FINANCING	9	7	12	8	4
58	TOTAL TELEPHONES IN SERVICE	1,837	1,927	4,540 ¹	1,830	901
59	BUSINESS SUBSCRIBERS	178	192	373	164	49
60	1 PARTY	81	115	280	121	28
61	2 PARTY	32	44	32	15	10
62	4&5 PARTY	29				5
63	8 PARTY	13	4	20	14	
64	PAY STATIONS	22	25	27	11	6
65	OTHER SUBSCRIBERS	1	4	7	3	
66	RADIOTELEPHONE			7		
67	RESIDENCE SUBSCRIBERS	1,531	1,497	3,525	1,379	783
68	1 PARTY	103	225	609	236	36
69	2 PARTY	48	82	48	139	20
70	4&5 PARTY	248	546	661	246	185
71	8 PARTY	1,132	644	2,207	758	542
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	41	107	260	75	15
74	RESIDENTIAL EXTENSIONS	82	127	377	215	43
75	OFFICIAL TELEPHONES		8	12		11
76	SERVICE STATIONS SWITCHERS	6				
77	TOTAL SUBSCRIBERS 12 31 62	1,662	1,546	3,419	1,419	801
78	TOTAL SUBSCRIBERS 12 31 63	1,663	1,596	3,644	1,456	827
79	TOTAL SUBSCRIBERS 12 31 64	1,715	1,689	3,898 ¹	1,543	832
80	NUMBER OF EMPLOYEES 12 31 64	14	8	16	8	3
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	170,899	90,633	80,711	95,700	72,255
83	TOTAL OPER REVENUES 1963	178,066	92,599	79,811	97,844	75,144
84	TOTAL OPER REVENUES 1964	152,222	93,444	79,699	95,877	76,611
85	TOTAL OPER DEDUCTIONS 1962	120,200	73,477	63,300	76,733	55,099
86	TOTAL OPER DEDUCTIONS 1963	145,222	72,366	68,255	76,477	54,822
87	TOTAL OPER DEDUCTIONS 1964	135,568	74,199	67,033	79,477	60,833
88	NET INCOME OR MARGIN 1962	31,244	3,644	7,155	8,455	8,311
89	NET INCOME OR MARGIN 1963	11,115	7,799	1,822	12,111	11,877
90	NET INCOME OR MARGIN 1964	3,466 ^{CR}	7,633	3,355	7,922	7,444

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 360 MANUAL TELEPHONES AND 360 MANUAL SUBSCRIBERS.

Line No.	Item	SOUTH DAKOTA—518 Brookings Lake Telephone Company Brookings	SOUTH DAKOTA—519 Roberts County Tel. Coop., Assn. New Ellington	SOUTH DAKOTA—520 Sanborn Telephone Cooperative, Inc. Woonsocket	SOUTH DAKOTA—521 Deuel Telephone Cooperative Assn. Clear Lake	SOUTH DAKOTA—522 Sully Buttes Telephone Co., Inc. Highmore
1	LOANS APPROVED 12 31 64	1,139,000	217,015	1,186,000	2,413,000	2,625,000
2	ROUTE MILES OF LINE LOAN EST	790	209	830	1,527	2,578
3	NUMBER OF SUBSCRIBERS LOAN EST	1,638	377	1,752	4,326	3,729
4	TO RECEIVE INITIAL SERVICE	368	92	451	1,894	1,266
5	TO RECEIVE IMPROVED SERVICE	1,270	285	1,301	2,432	2,463
6	SUBSCRIBERS PER MILE LOAN EST	2.07	1.80	2.11	2.83	1.45
7	FUNDS ADVANCED 12 31 64	1,060,537	183,180	1,117,329	2,129,467	2,620,079
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	96,080	20,247	84,480	188,745	335,289
10	PRINCIPAL DUE & PAID	84,583	24,095	93,344	227,347	385,938
11	ADVANCE PAYMENTS			32,451	78,937	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,064,006	193,513	1,117,094	2,151,176	2,781,337
14	TELEPHONE PLANT UNDER CONSTR	5,694	375	15,023	1,337	68,929
15	TEL PLANT ADJUSTMENT	5,067		102,190		177,478
16	TOTAL TELEPHONE PLANT	1,120,374	193,888	1,234,307	2,152,513	3,032,139 ¹
17	DEPRECIATION RESERVE	219,553	60,294	228,986	507,989	798,328
18	AMORTIZATION RESERVE	12,163	3,091	27,586	653	32,594
19	TEL PLANT LESS RESERVES	888,658	130,503	977,735	1,643,871	2,201,217
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	57,200		462	3,840	2,122
22	CURRENT ASSETS	90,102	49,196	170,618	253,291	97,570
23	OTHER ASSETS	2,499	4,768	10,716	15,667	128,191
24	TOTAL ASSETS & OTHER DEBITS	1,038,459	184,467	1,159,531	2,056,669	2,429,100
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	40,748	7,355	16,520	40,390	122,394
27	SURPLUS OR MARG & CAP CRED	3,674 ^{CR}	8,205	104,285	96,252	64,355 ^{CR}
28	LONG TERM DEBT	991,344	166,718	1,023,737	1,890,711	2,314,142
29	CURRENT & ACCRUED LIAB	10,041	1,933	14,670	29,316	56,919
30	DEF CREDITS & OPERATING RES		256	319		
31	TOTAL LIAB & OTHER CREDITS	1,038,459	184,467	1,159,531	2,056,669	2,429,100
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	132,421	27,587	147,034	304,064	344,464
34	LOCAL SERVICE REVENUES	101,951	19,191	107,039	203,562	243,039
35	TOLL SERVICE REVENUES	26,328	7,144	36,014	91,469	89,340
36	MISC OPERATING REVENUES	4,617	1,252	4,180	9,033	12,423
37	UNCOLL OPERATING REV DEBIT	475		199		338
38	TOTAL OPERATING DEDUCTIONS	110,805	24,161	101,555	248,488	285,840
39	MAINTENANCE EXPENSES	24,791	6,752	18,241	64,801	69,596
40	TRAFFIC EXPENSES	1,603	378	1,857	4,109	3,817
41	COMMERCIAL EXPENSES	44	2,540	864	17,588	5,541
42	GENERAL OFFICE SAL & EXP	23,918	3,670	19,693	25,011	35,908
43	OTHER OPERATING EXPENSES	3,477	2,232	6,482	16,750	34,145
44	DEPRECIATION EXPENSES	47,594	7,196	40,476	91,621	114,196
45	AMORTIZATION EXPENSES	5,067	287	7,556	14,255	10,711
46	TAXES	4,311	1,106	6,386	14,353	11,926
47	NET OPER INCOME OR MARGIN	21,616	3,426	45,479	55,576	58,624
48	OTHER INCOME & DEDUCT NET	840	1,200	2,111	4,351	256
49	AVAILABLE FOR FIXED CHARGES	22,456	4,626	47,590	59,927	58,880
50	INTEREST ON LONG TERM DEBT	19,368	3,124	19,188	37,058	45,364
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES			288		410
53	TOTAL FIXED CHARGES	19,368	3,124	19,476	37,058	45,774
54	NET INCOME OR MARGIN	3,088	1,502	28,114	22,869	13,106
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	5	2	6	11	15
57	CUTOVER WITH REA FINANCING	5			11	15
58	TOTAL TELEPHONES IN SERVICE	1,610	380	1,903	4,276	4,188
59	BUSINESS SUBSCRIBERS	83	34	146	397	341
60	1 PARTY	45	17	91	339	244
61	2 PARTY	10	12	35	4	28
62	4&5 PARTY					3
63	8 PARTY	24	3	10	35	22
64	PAY STATIONS	3	2	10	19	29
65	OTHER SUBSCRIBERS	1				11
66	RAIOTELEPHONE					4
67	RESIDENCE SUBSCRIBERS	1,384	305	1,561	3,445	3,180
68	1 PARTY	46	15	236	432	478
69	2 PARTY	21	20	88	207	285
70	4&5 PARTY	151	57	262	807	472
71	8 PARTY	1,166	213	975	1,999	1,945
72	RAIOTELEPHONE					
73	BUSINESS EXTENSIONS	49	10	63	174	242
74	RESIDENTIAL EXTENSIONS	95	22	121	260	377
75	OFFICIAL TELEPHONES		9	12		34
76	SERVICE STATIONS SWITCHERS					25
77	TOTAL SUBSCRIBERS 12 31 62	1,438	346	1,428	3,661	3,495
78	TOTAL SUBSCRIBERS 12 31 63	1,455	345	1,700	3,770	3,555
79	TOTAL SUBSCRIBERS 12 31 64	1,467	339	1,707	3,842	3,546
80	NUMBER OF EMPLOYEES 12 31 64	7	2	6	17	20
81	OPER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	84,827	77,111	85,09	76,68	91,10
83	TOTAL OPER REVENUES 1963	87,46	80,13	87,86	77,47	93,67
84	TOTAL OPER REVENUES 1964	90,14	80,43	86,24	79,45	96,49
85	TOTAL OPER DEDUCTIONS 1962	73,48	64,17	62,63	61,04	71,73
86	TOTAL OPER DEDUCTIONS 1963	73,94	70,09	61,20	63,62	76,34
87	TOTAL OPER DEDUCTIONS 1964	75,43	70,44	59,56	64,93	80,07
88	NET INCOME OR MARGIN 1962	16,7 ^{CR}	6,20	12,47	6,25	6,26
89	NET INCOME OR MARGIN 1963	10,4	4,00	17,22	4,88	4,26
90	NET INCOME OR MARGIN 1964	2,10	4,38	16,49	5,98	3,67

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$4,395.

Line No.	Item	SOUTH DAKOTA—523 Baltic Cooperative Telephone Company Baltic	SOUTH DAKOTA—524 Midstate Telephone Company Kimball	SOUTH DAKOTA—525 West River Coop. Telephone Co., Inc. Bison	SOUTH DAKOTA—526 Garretson Coop. Telephone Assn. Garretson	
1	LOANS APPROVED 12 31 64	218,000	163,900	67,900	510,000	
2	ROUTE MILES OF LINE LOAN EST	165	1272	900	295	
3	NUMBER OF SUBSCRIBERS LOAN EST	464	2,239	630	966	
4	TO RECEIVE INITIAL SERVICE	74	575	374	112	
5	TO RECEIVE IMPROVED SERVICE	390	1,664	256	854	
6	SUBSCRIBERS PER MILE LOAN EST	281	176	70	327	
7	FUNDS ADVANCED 12 31 64	218,000	1,609,230	652,004	510,000	
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	23,089	163,584	49,051	57,293	
10	PRINCIPAL DUE & PAID	24,124	162,299	24,346	42,014	
11	ADVANCE PAYMENTS				41,173	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	243,012	1,553,703	632,980	575,735	
14	TELEPHONE PLANT UNDER CONSTR	7,435	36,559	3,967	3,500	
15	TEL PLANT ADJUSTMENT			16,363		
16	TOTAL TELEPHONE PLANT	250,447	1,590,262	653,310	579,235	
17	DEPRECIATION RESERVE	78,597	320,698	91,056	165,728	
18	AMORTIZATION RESERVE		22,833	14,093		
19	TEL PLANT LESS RESERVES	171,850	1,246,731	548,161	413,507	
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		88,645	47		
22	CURRENT ASSETS	47,827	78,081	63,551	56,818	
23	OTHER ASSETS	9,485	101,187	7,741	1,157	
24	TOTAL ASSETS & OTHER DEBITS	229,162	1,514,644	619,500	471,482	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	13,378	41,010	7,510	17,490	
27	SURPLUS OR MARG & CAP CRED	12,895	23,532 ^{CR}	25,560 ^{CR}	21,748	
28	LONG TERM DEBT	196,280	1,477,195	627,658	426,814	
29	CURRENT & ACCRUED LIAB	2,810	18,904	9,892	5,430	
30	DEF CREDITS & OPERATING RES	1,799	1,067			
31	TOTAL LIAB & OTHER CREDITS	229,162	1,514,644	619,500	471,482	
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	43,095	200,616	77,491	96,509	
34	LOCAL SERVICE REVENUES	27,772	129,185	58,983	67,540	
35	TOLL SERVICE REVENUES	11,585	67,578	12,705	23,974	
36	MISC OPERATING REVENUES	3,738	5,006	5,803	5,235	
37	UNCOLL OPERATING REV DEBIT		1,153		240	
38	TOTAL OPERATING DEDUCTIONS	34,006	155,305	61,957	83,369	
39	MAINTENANCE EXPENSES	8,778	44,295	12,240	16,870	
40	TRAFFIC EXPENSES	1,089	1,651	811	1,868	
41	COMMERCIAL EXPENSES	473	4,862	144	642	
42	GENERAL OFFICE SAL & EXP	7,916	21,966	7,750	11,446	
43	OTHER OPERATING EXPENSES	2,109	15,195	10,005	7,935	
44	DEPRECIATION EXPENSES	10,812	56,171	28,525	41,242	
45	AMORTIZATION EXPENSES	400	4,032	931		
46	TAXES	2,429	7,133	1,551	3,366	
47	NET OPER INCOME OR MARGIN	9,089	45,311	15,534	13,140	
48	OTHER INCOME & DEDUCT NET		3,556	387	1,200	
49	AVAILABLE FOR FIXED CHARGES	9,089	48,867	15,921	14,340	
50	INTEREST ON LONG TERM DEBT	3,941	29,306	12,731	8,868	
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		653			
53	TOTAL FIXED CHARGES	3,941	29,959	12,731	8,868	
54	NET INCOME OR MARGIN	5,148	18,908	3,190	5,472	
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	8	1	2	
57	CUTOVER WITH REA FINANCING	2	8	1	2	
58	TOTAL TELEPHONES IN SERVICE	539	2,322	676	1,472	
59	BUSINESS SUBSCRIBERS	34	201	58	104	
60	1 PARTY	21	153	42	84	
61	2 PARTY	5	22	2	6	
62	4&5 PARTY			1		
63	8 PARTY	7	7	10	9	
64	PAY STATIONS	1	17	2	5	
65	OTHER SUBSCRIBERS		2	1		
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	448	1,820	535	1,044	
68	1 PARTY	30	275	49	313	
69	2 PARTY	21	68		88	
70	4&5 PARTY	79	336	61	128	
71	8 PARTY	318	1,141	425	515	
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	21	144	28	41	
74	RESIDENTIAL EXTENSIONS	36	132	56	283	
75	OFFICIAL TELEPHONES		13			
76	SERVICE STATIONS SWITCHERS		14			
77	TOTAL SUBSCRIBERS 12 31 62	445	1,993	553	1,085	
78	TOTAL SUBSCRIBERS 12 31 63	462	2,009	570	1,112	
79	TOTAL SUBSCRIBERS 12 31 64	482	2,035	593	1,148	
80	NUMBER OF EMPLOYEES 12 31 64	3	13	48	5	
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	78,41	96,13	12,698	7,603	
83	TOTAL OPER REVENUES 1963	81,48	100,83	13,288	8,342	
84	TOTAL OPER REVENUES 1964	90,54	99,17	13,201	8,518	
85	TOTAL OPER DEDUCTIONS 1962	7,015	7,478	11,238	5,777	
86	TOTAL OPER DEDUCTIONS 1963	7,607	7,598	10,627	7,373	
87	TOTAL OPER DEDUCTIONS 1964	7,144	7,677	10,555	7,358	
88	NET INCOME OR MARGIN 1962	25	7,13	6,49 ^{CR}	975	
89	NET INCOME OR MARGIN 1963	24,4 ^{CR}	11,29	4,11	2,28	
90	NET INCOME OR MARGIN 1964	10,82	9,35	5,43	4,83	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TENNESSEE—501 Ardmore Telephone Company, Inc. Ardmore	TENNESSEE—502 Powells Telephone Company Powell	TENNESSEE—503 United Telephone Company Chapel Hill	TENNESSEE—510 Parsons Telephone Company, Inc. Parsons	TENNESSEE—512 Halls Telephone Company Knoxville
1	LOANS APPROVED 12 31 64	1,062,000	2,987,000	1,625,000	1,771,000	1,055,000
2	ROUTE MILES OF LINE LOAN EST	481	592	638	533	207
3	NUMBER OF SUBSCRIBERS LOAN EST	2,171	5,391	2,361	2,851	1,904
4	TO RECEIVE INITIAL SERVICE	1,343	4,489	1,221	1,886	1,639
5	TO RECEIVE IMPROVED SERVICE	828	902	1,140	965	265
6	SUBSCRIBERS PER MILE LOAN EST	451	911	370	535	920
7	FUNDS ADVANCED 12 31 64	1,062,000	2,258,000	1,455,517	1,406,183	761,744
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	100,612	216,062	165,264	96,775	77,887
10	PRINCIPAL DUE & PAID	80,659	230,399	166,430	98,781	85,195
11	ADVANCE PAYMENTS		76,640			576
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,087,286	2,233,532	1,467,682	1,351,666	900,640
14	TELEPHONE PLANT UNDER CONSTR		120,800	5146	32,625	14,917
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	1,087,286	2,362,332 ¹	1,472,828	1,384,291	915,557
17	DEPRECIATION RESERVE	274,533	523,251	390,777	208,322	233,239
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	812,753	1,839,081	1,082,051	1,175,969	682,318
20	INVEST IN OTHER COMPANIES			10,000	10,567	8,259
21	OTHER INVESTMENTS & FUNDS	5,000				29,756
22	CURRENT ASSETS	249,910	316,916	221,277	224,194	12,628
23	OTHER ASSETS	35,173	7,180	63,409	36,636	732,961
24	TOTAL ASSETS & OTHER DEBITS	1,102,836	2,163,177	1,376,737	1,447,366	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	44,450	53,800	72,250	70,300	48,000
27	SURPLUS OR MARG & CAP CRED	38,647	60,517	33,065 ^{CR}	18,564	20,671 ^{CR}
28	LONG TERM DEBT	993,993	1,985,613	1,304,612	1,330,769	692,013
29	CURRENT & ACCRUED LIAB	25,746	63,247	32,940	23,904	5,719
30	DEF CREDITS & OPERATING RES				3,829	7,900
31	TOTAL LIAB & OTHER CREDITS	1,102,836	2,163,177	1,376,737	1,447,366	732,961
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	164,201	333,078	210,206	196,939	126,257
34	LOCAL SERVICE REVENUES	119,640	270,164	148,999	140,709	109,535
35	TOLL SERVICE REVENUES	36,987	64,581	62,422	50,856	12,534
36	MISC OPERATING REVENUES	8,174	1,699	1,699	9,010	4,492
37	UNCOLL OPERATING REV DEBIT	600	1,667	2,914	3,636	304
38	TOTAL OPERATING DEDUCTIONS	134,817	267,078	160,661	160,544	113,858
39	MAINTENANCE EXPENSES	26,347	75,476	31,865	28,435	22,084
40	TRAFFIC EXPENSES	3,919		1,554	5,546	10,826
41	COMMERCIAL EXPENSES	425		911	1,450	9,394
42	GENERAL OFFICE SAL & EXP	19,772	41,943	11,630	26,218	11,275
43	OTHER OPERATING EXPENSES	8,681	11,337	27,785	37,838	12,177
44	DEPRECIATION EXPENSES	59,683	91,479	63,837	47,889	38,822
45	AMORTIZATION EXPENSES	6,744	13,343	7,191	4,677	1,005
46	TAXES	9,246	45,500	15,888	12,701	8,275
47	NET OPER INCOME OR MARGIN	29,384	66,000	49,545	36,395	12,399
48	OTHER INCOME & DEDUCT NET	9,354	6,752	4,081		1,921
49	AVAILABLE FOR FIXED CHARGES	38,738	72,752	53,626	36,395	14,320
50	INTEREST ON LONG TERM DEBT	19,820	38,054	25,805	19,936	13,238
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES			44		
53	TOTAL FIXED CHARGES	19,820	38,054	25,849	19,936	13,238
54	NET INCOME OR MARGIN	18,918	34,698	27,777	16,459	1,082
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	6	3	7	4	1
57	CUTOVER WITH REA FINANCING	5	3	6	3	1
58	TOTAL TELEPHONES IN SERVICE	2,477	4,467	2,546	2,522 ²	1,740
59	BUSINESS SUBSCRIBERS	199	245	166	293	95
60	1 PARTY	120	114	100	181	63
61	2 PARTY	32	16	17	21	4
62	4&5 PARTY	11	10	9	32	3
63	8 PARTY	29	34	17	22	
64	PAY STATIONS	7	39	20	26	12
65	OTHER SUBSCRIBERS		32	3	11	13
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	2,119	3,490	2,146	2,051	1,462
68	1 PARTY	247	1,078	245	216	348
69	2 PARTY	285	685	127	241	351
70	4&5 PARTY	283	535	503	960	306
71	8 PARTY	1,304	1,192	1,271	634	457
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	49	273	61	113	39
74	RESIDENTIAL EXTENSIONS	104	468	159	60	151
75	OFFICIAL TELEPHONES	6	23	17	16	6
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	2,012	3,260	2,064	2,118	1,298
78	TOTAL SUBSCRIBERS 12 31 63	2,151	3,407	2,192	2,237	1,407
79	TOTAL SUBSCRIBERS 12 31 64	2,318	3,735	2,312	2,344	1,557
80	NUMBER OF EMPLOYEES 12 31 64	5	21	9	16	9
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	67,63	83,48	84,75	77,90	80,81
83	TOTAL OPER REVENUES 1963	72,30	89,19	92,57	82,15	82,85
84	TOTAL OPER REVENUES 1964	73,44	93,14	93,22	86,30	84,91
85	TOTAL OPER DEDUCTIONS 1962	59,10	67,83	71,24	65,61	69,90
86	TOTAL OPER DEDUCTIONS 1963	59,66	72,73	73,50	68,89	71,75
87	TOTAL OPER DEDUCTIONS 1964	60,29	74,69	71,25	70,35	76,57
88	NET INCOME OR MARGIN 1962	1,19	6,49	1,65	1,94	2,21
89	NET INCOME OR MARGIN 1963	7,04	7,21	8,55	3,92	1,99
90	NET INCOME OR MARGIN 1964	8,46	9,70	12,32	7,21	,73

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$8,000.

2. INCLUDES 5 MANUAL TELEPHONES.

Line No.	Item	TENNESSEE—513 Yorkville Telephone Cooperative, Inc. Yorkville	TENNESSEE—514 Adamsville Telephone Company Adamsville	TENNESSEE—517 Claiborne Telephone Company, Inc. New Tazewell	TENNESSEE—521 DeKalb Telephone Cooperative Alexandria	TENNESSEE—525 Concord Telephone Exchange, Inc. Concord
1	LOANS APPROVED 12 31 64	680.000	907.000	657.000	3.945.000	893.000
2	ROUTE MILES OF LINE LOAN EST	283	369	311	1.520	149
3	NUMBER OF SUBSCRIBERS LOAN EST	1,388	1,582	1,402	5,604	1,198
4	TO RECEIVE INITIAL SERVICE	404	1,213	610	3,912	1,077
5	TO RECEIVE IMPROVED SERVICE	984	369	792	1,692	121
6	SUBSCRIBERS PER MILE LOAN EST	4.90	4.29	4.51	3.69	8.04
7	FUNDS ADVANCED 12 31 64	646.550	907.000	657.000	2,811.919	578.020
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	79.652	106.505	31.444	280.117	60.017
10	PRINCIPAL DUE & PAID	99.303	117.016	3.383	268.282	70.394
11	ADVANCE PAYMENTS				1.140	5.254
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	697.582	1,012.828	777.580	2,913.940	563.665
14	TELEPHONE PLANT UNDER CONSTR				77.248	96.603
15	TEL PLANT ADJUSTMENT					6.561
16	TOTAL TELEPHONE PLANT	697.582	1,012.828	777.580	2,991.188	666.829
17	DEPRECIATION RESERVE	171.484	250.334	121.060	621.636	151.237
18	AMORTIZATION RESERVE					6.397
19	TEL PLANT LESS RESERVES	526.098	762.494	656.520	2,369.552	509.195
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS			26.388		
22	CURRENT ASSETS	65.117	74.419	78.018	329.451	89.890
23	OTHER ASSETS	38.295	34.230	6.995	94.414	4.748
24	TOTAL ASSETS & OTHER DEBITS	629.510	871.143	767.921	2,793.417	603.833
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	31.615	68.700	61.000	111.913	21.310
27	SURPLUS OR MARG & CAP CRED	37.106	15.190	25.297	35.285	34.978
28	LONG TERM DEBT	559.963	806.674	653.619	2,569.864	510.932
29	CURRENT & ACCRUED LIAB	826	10.959	24.527	7.6355	35.964
30	DEF CREDITS & OPERATING RES			3.478		6.49
31	TOTAL LIAB & OTHER CREDITS	629.510	871.143	767.921	2,793.417	603.833
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	90.287	164.647	146.919	367.426	86.174
34	LOCAL SERVICE REVENUES	68.633	110.388	109.950	261.263	69.420
35	TOLL SERVICE REVENUES	21.654	49.299	29.873	95.201	13.900
36	MISC OPERATING REVENUES		6.058	8.133	15.236	4.060
37	UNCOLL OPERATING REV DEBIT		1.098	1.037	4.274	1.206
38	TOTAL OPERATING DEDUCTIONS	59.993	137.043	120.908	296.485	68.643
39	MAINTENANCE EXPENSES	13.600	22.254	24.052	81.859	21.704
40	TRAFFIC EXPENSES	459	6.463	3.588	8.855	7.55
41	COMMERCIAL EXPENSES	4.576	48		14.323	1.162
42	GENERAL OFFICE SAL & EXP	7.957	35.050	25.532	29.245	13.256
43	OTHER OPERATING EXPENSES	4.396	13.310	20.007	31.882	2.245
44	DEPRECIATION EXPENSES	24.263	44.427	36.399	109.231	21.059
45	AMORTIZATION EXPENSES	1.395	1.264	1.197	5.348	6.56
46	TAXES	3.347	14.227	10.133	15.742	7.806
47	NET OPER INCOME OR MARGIN	30.294	27.604	26.011	70.941	17.531
48	OTHER INCOME & DEDUCT NET		1.928	1.409	1.679	1.50
49	AVAILABLE FOR FIXED CHARGES	30.294	29.532	27.420	72.620	17.681
50	INTEREST ON LONG TERM DEBT	9.403	15.589	12.960	47.292	8.942
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	9.403	15.589	12.960	47.292	8.942
54	NET INCOME OR MARGIN	20.891	13.943	14.460	25.328	8.739
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	4	4	1	9	1
57	CUTOVER WITH REA FINANCING	4	3	1	9	1
58	TOTAL TELEPHONES IN SERVICE	1,367	1,915	2,030	49.32	1,213
59	BUSINESS SUBSCRIBERS	93	196	252	509	68
60	1 PARTY	47	97	174	328	37
61	2 PARTY	18	15	30	30	4
62	4&5 PARTY	5	6	15	68	5
63	8 PARTY	16	72	19	52	6
64	PAY STATIONS	3	4	8	28	12
65	OTHER SUBSCRIBERS	4	2	6	3	4
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,191	1,386	1,502	3,766	897
68	1 PARTY	85	173	133	456	209
69	2 PARTY	95	50	52	180	211
70	4&5 PARTY	180	99	413	896	240
71	8 PARTY	831	1,064	904	2,234	237
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	35	267	184	295	55
74	RESIDENTIAL EXTENSIONS	52	54	90	327	193
75	OFFICIAL TELEPHONES		14	8	38	4
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1,216	1,326	1,444	3,790	861
78	TOTAL SUBSCRIBERS 12 31 63	1,260	1,445	1,578	4,012	888
79	TOTAL SUBSCRIBERS 12 31 64	1,284	1,582	1,754	4,275	965
80	NUMBER OF EMPLOYEES 12 31 64	5	10	11	27	8
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	7.330	10.576	8.253	8.275	8.314
83	TOTAL OPER REVENUES 1963	6.957	10.896	8.590	8.693	8.807
84	TOTAL OPER REVENUES 1964	7.081	10.846	8.867	8.826	9.377
85	TOTAL OPER DEDUCTIONS 1962	5.186	8.531	7.210	6.718	6.640
86	TOTAL OPER DEDUCTIONS 1963	5.072	9.527	7.257	7.024	6.915
87	TOTAL OPER DEDUCTIONS 1964	4.705	9.028	7.297	7.122	7.469
88	NET INCOME OR MARGIN 1962	1.172	8.60	2.36	3.45	7.24
89	NET INCOME OR MARGIN 1963	1.058	4.41	5.88	5.03	1.148
90	NET INCOME OR MARGIN 1964	1.639	9.19	8.73	6.08	9.51

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TENNESSEE—528 Tellico Telephone Company, Inc. Tellico Plains	TENNESSEE—530 Millington Telephone Co., Inc. Millington	TENNESSEE—532 Ooltewah Telephone Co., Inc. Ooltewah	TENNESSEE—544 Twin Lakes Telephone Coop. Corporation Gainesboro	TENNESSEE—545 North Central Tel. Coop. Corp. Lafayette
1	LOANS APPROVED 12 31 64	1,009,000	4,080,000	441,000	4,566,000	4,315,000
2	ROUTE MILES OF LINE LOAN EST	375	563	101	1,850	1,482
3	NUMBER OF SUBSCRIBERS LOAN EST	1,566	5,659	870	8,007	6,814
4	TO RECEIVE INITIAL SERVICE	1,047	4,041	400	6,889	5,964
5	TO RECEIVE IMPROVED SERVICE	519	1,618	470	1,118	850
6	SUBSCRIBERS PER MILE LOAN EST	418	1,005	861	433	460
7	FUNDS ADVANCED 12 31 64	595,396	3,786,458	334,454	4,372,811	3,107,081
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	52,975	354,419	5,956	434,679	427,796
10	PRINCIPAL DUE & PAID	53,980	358,600	2,603	495,340	524,887
11	ADVANCE PAYMENTS		88,577	608	144,314	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	675,527	3,904,451	372,489	4,522,422	3,231,652
14	TELEPHONE PLANT UNDER CONSTR		94,853		78,082	42,344
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	675,527	3,999,304	372,489	4,600,504	3,273,996
17	DEPRECIATION RESERVE	154,248	811,416	34,004	892,351	909,049
18	AMORTIZATION RESERVE		546			
19	TEL PLANT LESS RESERVES	521,279	3,187,342	338,485	3,708,153	2,364,947
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	10,000			150,000	
22	CURRENT ASSETS	44,969	493,432	15,258	300,376	186,322
23	OTHER ASSETS	24,075	121,318	47,144	18,002	26,814
24	TOTAL ASSETS & OTHER DEBITS	600,323	3,802,092	400,887	4,176,531	2,578,083
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	39,700	73,800	44,000	91,394	88,715
27	SURPLUS OR MARG & CAP CRED	8,861 CR	112,818	20,098	179,912	173,347 CR
28	LONG TERM DEBT	553,665	3,388,096	331,245	3,836,408	2,614,889
29	CURRENT & ACCRUED LIAB	15,819	192,329	4,541	6,8817	47,826
30	DEF CREDITS & OPERATING RES		35,049	1,003		
31	TOTAL LIAB & OTHER CREDITS	600,323	3,802,092	400,887	4,176,531	2,578,083
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	104,304	755,950	63,607	626,144	388,733
34	LOCAL SERVICE REVENUES	71,380	603,424	46,944	430,753	315,354
35	TOLL SERVICE REVENUES	32,148	131,050	15,433	187,710	68,994
36	MISC OPERATING REVENUES	1,487	25,981	1,093	11,045	6,969
37	UNCOLL OPERATING REV DEBIT	711	4,505	137 CR	3,364	2,584
38	TOTAL OPERATING DEDUCTIONS	90,474	653,001	47,693	496,170	339,939
39	MAINTENANCE EXPENSES	24,882	129,397	15,233	138,616	91,492
40	TRAFFIC EXPENSES	1,128	6,062	552	8,911	14,193
41	COMMERCIAL EXPENSES	1,194	55,589	3,497	32,339	23,422
42	GENERAL OFFICE SAL & EXP	15,425	111,599	5,640	82,406	27,475
43	OTHER OPERATING EXPENSES	9,347	74,995	3,220	27,845	29,607
44	DEPRECIATION EXPENSES	29,084	155,556	13,507	174,451	137,662
45	AMORTIZATION EXPENSES	2,100	36,520	2,542	10,666	1,770
46	TAXES	7,314	83,283	3,502	20,936	14,318
47	NET OPER INCOME OR MARGIN	13,830	102,949	15,914	129,974	48,794
48	OTHER INCOME & DEDUCT NET		4,882			
49	AVAILABLE FOR FIXED CHARGES	13,830	107,831	15,914	129,974	48,794
50	INTEREST ON LONG TERM DEBT	10,850	65,773	5,508	73,225	50,419
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		660	1,273		
53	TOTAL FIXED CHARGES	10,850	66,433	6,781	73,225	50,419
54	NET INCOME OR MARGIN	2,980	41,398	9,133	56,749	1,625 CR
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	4	5	2	12	10
57	CUTOVER WITH REA FINANCING	4	1	1	12	10
58	TOTAL TELEPHONES IN SERVICE	1,430	7,978 ¹	845	8,188	5,739
59	BUSINESS SUBSCRIBERS	141	724	46	998	434
60	1 PARTY	89	375	27	642	234
61	2 PARTY	7	46	9	103	70
62	4 & 5 PARTY	14	43	6		8
63	8 PARTY	13	49		175	80
64	PAY STATIONS	18	135	3	50	22
65	OTHER SUBSCRIBERS		52	1	28	20
66	RADIOTELEPHONE		24			
67	RESIDENCE SUBSCRIBERS	1,126	4,690	712	6,255	4,856
68	1 PARTY	251	1,356	101	780	416
69	2 PARTY	113	835	113	276	116
70	4 & 5 PARTY	300	1,232	498	933	697
71	8 PARTY	462	1,267		4,266	3,627
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	58	1,978	22	612	236
74	RESIDENTIAL EXTENSIONS	101	581	66	351	215
75	OFFICIAL TELEPHONES	4	57			16
76	SERVICE STATIONS SWITCHERS					2
77	TOTAL SUBSCRIBERS 12 31 62	1,073	4,553	520	6,143	4,748
78	TOTAL SUBSCRIBERS 12 31 63	1,155	4,962 ¹	551	6,706	5,030
79	TOTAL SUBSCRIBERS 12 31 64	1,267	5,414	758	7,253	5,292
80	NUMBER OF EMPLOYEES 12 31 64	7	40	5	53	29
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	80,75	140,15	67,28	86,42	72,47
83	TOTAL OPER REVENUES 1963	83,10	143,81	74,70	89,73	74,27
84	TOTAL OPER REVENUES 1964	86,27	146,39	101,93	89,56	75,25
85	TOTAL OPER DEDUCTIONS 1962	70,72	115,85	52,04	66,04	59,94
86	TOTAL OPER DEDUCTIONS 1963	73,52	118,21	60,50	72,44	63,93
87	TOTAL OPER DEDUCTIONS 1964	74,83	126,45	76,43	70,97	65,80
88	NET INCOME OR MARGIN 1962	.97	1,098	930	911	211
89	NET INCOME OR MARGIN 1963	.38	1,043	1,097	662	.19
90	NET INCOME OR MARGIN 1964	2.46	8.02	1,464	812	.31 CR

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 30 MANUAL TELEPHONES AND 20 MANUAL SUBSCRIBERS.

Line No.	Item	TENNESSEE—547 Ben Lomand Rural Telephone Coop., Inc. McMinnville	TENNESSEE—548 Bledsoe Telephone Cooperative Pikeville	TENNESSEE—550 Crockett Telephone Company Friendship	TENNESSEE—554 Highland Telephone Cooperative, Inc. Sunbright	TENNESSEE—555 West Tennessee Telephone Company Bradford
1	LOANS APPROVED 12 31 64	4,487,000	1,686,000	928,000	5,327,000	841,000
2	ROUTE MILES OF LINE LOAN EST	1,520	643	383	1,154	298
3	NUMBER OF SUBSCRIBERS LOAN EST	6,980	2,598	2,300	6,553	2,013
4	TO RECEIVE INITIAL SERVICE	5,615	1,890	808	4,610	477
5	TO RECEIVE IMPROVED SERVICE	1,365	708	1,492	1,943	1,536
6	SUBSCRIBERS PER MILE LOAN EST	4,59	4,04	6,01	5,68	6,76
7	FUNDS ADVANCED 12 31 64	4,401,196	1,326,805	805,084	4,097,446	841,000
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	349,009	134,729	65,756	339,235	80,709
10	PRINCIPAL DUE & PAID	342,170	124,467	79,514	300,828	90,547
11	ADVANCE PAYMENTS	43,038	38,095	15,684		
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	4,172,532	1,331,595	911,524	4,147,739	971,642
14	TELEPHONE PLANT UNDER CONSTR	574,727			251,656	
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	4,747,259	1,331,595	911,524	4,399,395	971,642
17	DEPRECIATION RESERVE	782,007	314,954	231,711	637,788	218,734
18	AMORTIZATION RESERVE		1,209			
19	TEL PLANT LESS RESERVES	3,965,252	1,015,432	679,813	3,761,607	752,908
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	163,210	65,000	10,576		67,942
22	CURRENT ASSETS	227,041	85,639	116,943	237,913	71,704
23	OTHER ASSETS	39,601	67,173	98,977	118,008	31,735
24	TOTAL ASSETS & OTHER DEBITS	4,395,104	1,233,244	906,309	4,117,528	924,289
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	143,291	32,133	108,800	64,374	47,000
27	SURPLUS OR MARG & CAP CRED	639	1,477	36,661	124,423	64,182
28	LONG TERM DEBT	4,119,635	1,182,452	739,521	3,871,332	779,075
29	CURRENT & ACCRUED LIAB	131,539	17,182	21,327	44,160	29,421
30	DEF CREDITS & OPERATING RES				13,239	4,611
31	TOTAL LIAB & OTHER CREDITS	4,395,104	1,233,244	906,309	4,117,528	924,289
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	507,506	183,418	183,984	551,395	159,880
34	LOCAL SERVICE REVENUES	350,200	130,844	124,589	339,901	121,408
35	TOLL SERVICE REVENUES	146,367	47,860	45,639	199,516	36,615
36	MISC OPERATING REVENUES	14,505	6,012	15,081	18,961	2,927
37	UNCOLL OPERATING REV DEBIT	3,566	1,298	1,325	6,983	1,070
38	TOTAL OPERATING DEDUCTIONS	426,477	154,363	137,852	420,735	128,520
39	MAINTENANCE EXPENSES	103,215	38,269	29,467	111,312	33,104
40	TRAFFIC EXPENSES	10,626	2,896	1,308	290	3,427
41	COMMERCIAL EXPENSES	49,162	14,181	12,164	31,268	5,975
42	GENERAL OFFICE SAL & EXP	31,153	8,575	17,867	30,031	21,343
43	OTHER OPERATING EXPENSES	22,769	20,165	9,038	42,466	9,033
44	DEPRECIATION EXPENSES	175,204	56,112	42,910	155,472	37,510
45	AMORTIZATION EXPENSES	12,155	6,200	3,158	22,398	1,913
46	TAXES	22,193	7,965	21,940	27,498	16,215
47	NET OPER INCOME OR MARGIN	81,029	29,055	46,132	130,660	31,360
48	OTHER INCOME & DEDUCT NET	5,344	2,885	3,073		3,184
49	AVAILABLE FOR FIXED CHARGES	86,373	31,940	49,205	130,660	34,544
50	INTEREST ON LONG TERM DEBT	77,122	23,630	14,449	71,021	15,189
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES			47		
53	TOTAL FIXED CHARGES	77,122	23,630	14,496	71,021	15,189
54	NET INCOME OR MARGIN	9,251	8,310	34,709	59,639	19,355
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	15	2	3	9	4
57	CUTOVER WITH REA FINANCING	15	2	3	9	4
58	TOTAL TELEPHONES IN SERVICE	7,059	2,523	2,518	6,334	2,553
59	BUSINESS SUBSCRIBERS	498	283	273	743	224
60	1 PARTY	212	190	180	479	176
61	2 PARTY	53	13	24	60	23
62	4&5 PARTY	44	5	9	10	3
63	8 PARTY	128	54	46	83	10
64	PAY STATIONS	49	20	10	80	7
65	OTHER SUBSCRIBERS	12	1	4	23	5
66	RADIOTELEPHONE				8	
67	RESIDENCE SUBSCRIBERS	5,808	1,882	1,913	4,858	2,114
68	1 PARTY	743	418	253	1,369	451
69	2 PARTY	208	49	147	506	115
70	4&5 PARTY	630	155	469	891	650
71	8 PARTY	4,227	1,260	1,044	2,092	898
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	342	140	139	481	97
74	RESIDENTIAL EXTENSIONS	389	195	160	242	123
75	OFFICIAL TELEPHONES	33	24	37	27	
76	SERVICE STATIONS SWITCHERS	1			6	
77	TOTAL SUBSCRIBERS 12 31 62	5,218	1,892	1,963	5,150	2,172
78	TOTAL SUBSCRIBERS 12 31 63	5,779	2,017	2,060	5,435	2,271
79	TOTAL SUBSCRIBERS 12 31 64	6,307	2,165	2,186	5,607	2,338
80	NUMBER OF EMPLOYEES 12 31 64	41	14	13	26	8
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	78,30	8,023	7,335	89,93	6,637
83	TOTAL OPER REVENUES 1963	80,42	8,403	7,753	95,60	6,720
84	TOTAL OPER REVENUES 1964	84,15	8,793	8,670	99,53	6,912
85	TOTAL OPER DEDUCTIONS 1962	6,153	6,644	6,279	6,944	5,331
86	TOTAL OPER DEDUCTIONS 1963	6,946	6,998	6,734	7,756	5,386
87	TOTAL OPER DEDUCTIONS 1964	7,071	7,400	6,496	7,594	5,556
88	NET INCOME OR MARGIN 1962	58,3	2,30	4,41	7,42	8,24
89	NET INCOME OR MARGIN 1963	51 CR	3,23	4,73	5,16	9,06
90	NET INCOME OR MARGIN 1964	1,53	3,98	1,636	1,077	8,37

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TENNESSEE—556 Cornersville Tel. Company, Inc. Cornersville	TENNESSEE—557 Loretto Telephone Company Loretto	TENNESSEE—560 (K) Peoples Telephone Company Erin		
1	LOANS APPROVED 12 31 64	227,000	1,164,000	1,066,000		
2	ROUTE MILES OF LINE LOAN EST 97		415	323		
3	NUMBER OF SUBSCRIBERS LOAN EST	500	2,369	1,626		
4	TO RECEIVE INITIAL SERVICE	245	1,758	635		
5	TO RECEIVE IMPROVED SERVICE	255	611	991		
6	SUBSCRIBERS PER MILE LOAN EST	515	571	503		
7	FUNOS ADVANCED 12 31 64	211,557	828,752			
8	EBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	19,516	52,779			
10	PRINCIPAL DUE & PAID	22,656	55,588			
11	ADVANCE PAYMENTS	1,114	26,136			
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	224,927	747,873			
14	TELEPHONE PLANT UNDER CONSTR	1,800	163,087			
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	226,727	910,960			
17	DEPRECIATION RESERVE	64,353	154,063			
18	AMORTIZATION RESERVE		2,281			
19	TEL PLANT LESS RESERVES	162,374	754,616			
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNOS		100			
22	CURRENT ASSETS	49,095	139,084			
23	OTHER ASSETS	6,296	25,835			
24	TOTAL ASSETS & OTHER DEBITS	217,765	919,635			
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	20,000	66,400			
27	SURPLUS OR MARG & CAP CREO	657	46,821			
28	LONG TERM DEBT	195,404	774,319			
29	CURRENT & ACCRUED LIAB	1,704	32,095			
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	217,765	919,635			
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	29,664	135,525			
34	LOCAL SERVICE REVENUES	23,213	106,395			
35	TOLL SERVICE REVENUES	5,825	25,651			
36	MISC OPERATING REVENUES	592	5,464			
37	UNCOLL OPERATING REV DEBIT	34 CR	1,985			
38	TOTAL OPERATING DEDUCTIONS	26,762	120,129			
39	MAINTENANCE EXPENSES	5,853	31,858			
40	TRAFFIC EXPENSES	243	2,808			
41	COMMERCIAL EXPENSES		6			
42	GENERAL OFFICE SAL & EXP	4,500	21,621			
43	OTHER OPERATING EXPENSES	3,495	19,133			
44	DEPRECIATION EXPENSES	10,057	28,998			
45	AMORTIZATION EXPENSES	401	5,612			
46	TAXES	2,213	10,093			
47	NET OPER INCOME OR MARGIN	2,902	15,396			
48	OTHER INCOME & DEUCT NET	1,605	7,511			
49	AVAILABLE FOR FIXED CHARGES	4,507	22,907			
50	INTEREST ON LONG TERM DEBT	3,703	14,041			
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	3,703	14,041			
54	NET INCOME OR MARGIN	804	8,866			
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	4			
57	CUTOVER WITH REA FINANCING	1	4			
58	TOTAL TELEPHONES IN SERVICE	476	1,990			
59	BUSINESS SUBSCRIBERS	26	160			
60	1 PARTY	21	81			
61	2 PARTY	1	40			
62	4&5 PARTY					
63	8 PARTY	3	35			
64	PAY STATIONS	1	4			
65	OTHER SUBSCRIBERS					
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	418	1,729			
68	1 PARTY	57	114			
69	2 PARTY	48	256			
70	4&5 PARTY	79	212			
71	8 PARTY	234	1,147			
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	8	43			
74	RESIDENTIAL EXTENSIONS	22	54			
75	OFFICIAL TELEPHONES	2	4			
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	408	1,798			
78	TOTAL SUBSCRIBERS 12 31 63	423	1,852			
79	TOTAL SUBSCRIBERS 12 31 64	444	1,889			
80	NUMBER OF EMPLOYEES 12 31 64	3	88			
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	6,668	6,753			
83	TOTAL OPER REVENUES 1963	6,770	7,059			
84	TOTAL OPER REVENUES 1964	6,899	7,294			
85	TOTAL OPER DEDUCTIONS 1962	5,859	5,780			
86	TOTAL OPER DEDUCTIONS 1963	6,203	5,888			
87	TOTAL OPER DEDUCTIONS 1964	6,224	6,466			
88	NET INCOME OR MARGIN 1962	215	424			
89	NET INCOME OR MARGIN 1963	40	723			
90	NET INCOME OR MARGIN 1964	187	477			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TEXAS—506 Five Area Telephone Cooperative, Inc. Muleshoe	TEXAS—507 West Texas Rural Telephone Coop. Inc. Hereford	TEXAS—510 Eastex Telephone Coop. Incorporated Henderson	TEXAS—511 Brazoria Telephone Company Brazoria	TEXAS—517 South Plains Telephone Coop. Inc. Lubbock
1	LOANS APPROVED 12 31 64	1560000	2080000	5218000	1041000	4232000
2	ROUTE MILES OF LINE LOAN EST	1206	1071	1767	208	1784
3	NUMBER OF SUBSCRIBERS LOAN EST	1854	1693	6934	2173	3707
4	TO RECEIVE INITIAL SERVICE	1826	1693	5827	1569	3527
5	TO RECEIVE IMPROVED SERVICE	28		1107	604	180
6	SUBSCRIBERS PER MILE LOAN EST	154	158	392	1045	208
7	FUNDS ADVANCED 12 31 64	1222419	1887042	2924405	780902	2408026
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	75466	196168	281427	59643	326909
10	PRINCIPAL DUE & PAID	91581	241678	255993	57021	413663
11	ADVANCE PAYMENTS	14795	49135	5734		101822
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	950373	1591283	3083127	867391	2406147
14	TELEPHONE PLANT UNDER CONSTR	381014	20866	91779	38337	83956
15	TEL PLANT ADJUSTMENT			25225	40499	
16	TOTAL TELEPHONE PLANT	1331387	1612149	3200131	946227	2490103
17	DEPRECIATION RESERVE	288259	273159	518248	210078	624684
18	AMORTIZATION RESERVE				23463	
19	TEL PLANT LESS RESERVES	1043128	1338990	2681883	712686	1865419
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	1281	55000			7604
22	CURRENT ASSETS	170231	143223	181118	111782	183344
23	OTHER ASSETS	16383	100817	141434	3996	2937
24	TOTAL ASSETS & OTHER DEBITS	1231023	1638030	3004435	828464	2059304
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	70738	61945	54134	100000	86397
27	SURPLUS OR MARG & CAP CRED	23508	62002	18553	34258	31757
28	LONG TERM DEBT	1149028	1620285	2698631	737489	1926540
29	CURRENT & ACCRUED LIAB	34680	16721	214961	52233	9919
30	DEF CREDITS & OPERATING RES	85	1081	18156		4691
31	TOTAL LIAB & OTHER CREDITS	1231023	1638030	3004435	828464	2059304
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	156290	178773	413229	163128	341345
34	LOCAL SERVICE REVENUES	97460	116541	249486	95088	221812
35	TOLL SERVICE REVENUES	53122	59193	152927	54596	114832
36	MISC OPERATING REVENUES	6918	3476	14067	14660	4994
37	UNCOLL OPERATING REV DEBIT	1210	437	3251	1216	293
38	TOTAL OPERATING DEDUCTIONS	143684	166954	330986	135643	283856
39	MAINTENANCE EXPENSES	46292	27433	97899	17670	99227
40	TRAFFIC EXPENSES	4960	1997	14091	22938	5763
41	COMMERCIAL EXPENSES	3771	749	28032	18767	1813
42	GENERAL OFFICE SAL & EXP	26541	28753	40465	23257	61773
43	OTHER OPERATING EXPENSES	17955	5614	32496	11231	25201
44	DEPRECIATION EXPENSES	38490	73652	93588	33202	82138
45	AMORTIZATION EXPENSES	2217	25424	5700	2140	
46	TAXES	3458	3332	18715	6438	7941
47	NET OPER INCOME OR MARGIN	12606	11819	82243	27485	57489
48	OTHER INCOME & DEDUCT NET	329	6109	3676	549	1308
49	AVAILABLE FOR FIXED CHARGES	12935	17928	78567	26936	58797
50	INTEREST ON LONG TERM DEBT	19497	30107	51721	13448	36330
51	INT CHARGED TO CONSTR CR		11928			
52	OTHER FIXED CHARGES	194		50		
53	TOTAL FIXED CHARGES	19691	18179	51771	13448	36330
54	NET INCOME OR MARGIN	6756	251	26796	13488	22467
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	6	7	18	2	15
57	CUTOVER WITH REA FINANCING	6	7	18	2	15
58	TOTAL TELEPHONES IN SERVICE	1571	1482	4932	1372	3382
59	BUSINESS SUBSCRIBERS	106	94	372	131	188
60	1 PARTY	39	31	186	111	107
61	2 PARTY	15	6	43		8
62	4&5 PARTY	4	53	17	10	
63	8 PARTY	48		81		54
64	PAY STATIONS		3	38	7	10
65	OTHER SUBSCRIBERS		1	7	3	9
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1121	1136	4046	1083	2328
68	1 PARTY	28	31	633	290	202
69	2 PARTY	21	9	324	167	43
70	4&5 PARTY	41	1096	200	626	38
71	8 PARTY	1031		2889		2045
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	108	51	194	71	220
74	RESIDENTIAL EXTENSIONS	230	195	327	88	640
75	OFFICIAL TELEPHONES	6	7		2	15
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1166	1159	3798	1083	2446
78	TOTAL SUBSCRIBERS 12 31 63	1199	1168	4167	1138	2469
79	TOTAL SUBSCRIBERS 12 31 64	1227	1230	4418	1214	2516
80	NUMBER OF EMPLOYEES 12 31 64	8	10	36	14	22
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	11930	12066	8949	12101	13292
83	TOTAL OPER REVENUES 1963	12423	12978	9735	13659	13287
84	TOTAL OPER REVENUES 1964	12863	14824	9577	13931	13578
85	TOTAL OPER DEDUCTIONS 1962	10616	10924	7357	10079	10607
86	TOTAL OPER DEDUCTIONS 1963	11136	11750	7663	12011	10918
87	TOTAL OPER DEDUCTIONS 1964	11826	13844	7671	11584	11291
88	NET INCOME OR MARGIN 1962	.06	211	279	1581	1253
89	NET INCOME OR MARGIN 1963	.03	.18	775	366	926
90	NET INCOME OR MARGIN 1964	5.56	.21	621	1152	894

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TEXAS—522 Mid-Plains Rural Telephone Coop., Inc. Tulsa	TEXAS—528 Wes-Tex Telephone Coop. Incorporated Stanton	TEXAS—530 Poka-Lambro Rural Tel. Coop., Inc. Tahoka	TEXAS—540 United Telephone Company, Inc. Temple	TEXAS—543 2 Quinlan Telephone Company, Inc. Point
1	LOANS APPROVED 12 31 64	2,138,000	1,419,000	3,065,000	1,602,000	920,000
2	ROUTE MILES OF LINE LOAN EST	1,765	1,372	2,833	522	647
3	NUMBER OF SUBSCRIBERS LOAN EST	2,019	1,565	3,143	2,154	2,426
4	TO RECEIVE INITIAL SERVICE	1,734	1,342	3,083	2,026	1,473
5	TO RECEIVE IMPROVED SERVICE	285	223	60	128	953
6	SUBSCRIBERS PER MILE LOAN EST	1.14	1.14	1.11	4.13	3.75
7	FUNDS ADVANCED 12 31 64	2,080,394	1,366,756	2,659,041	706,000	784,000
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	239,062	148,167	342,370	90,890	67,285
10	PRINCIPAL DUE & PAID	288,245	148,339	396,930	108,872	73,821
11	ADVANCE PAYMENTS	35,174	50,691	18,815		10,941
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,995,915	1,351,264	2,840,304	783,677	
14	TELEPHONE PLANT UNDER CONSTR	36,792	6,681	50,110	18,589	
15	TEL PLANT ADJUSTMENT	8,650			2,562	
16	TOTAL TELEPHONE PLANT	2,041,357	1,358,295 1	2,890,414	827,887	
17	DEPRECIATION RESERVE	520,416	341,780	607,762	178,238	
18	AMORTIZATION RESERVE				12,109	
19	TEL PLANT LESS RESERVES	1,520,941	1,016,515	2,282,652	637,540	
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		50,000			
22	CURRENT ASSETS	178,273	117,183	100,447	19,122	
23	OTHER ASSETS	63,464	12,925	29,235	29,817	
24	TOTAL ASSETS & OTHER DEBITS	1,762,678	1,196,623	2,412,334	686,479	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	81,068	18,806	161,900	98,600	
27	SURPLUS OR MARG & CAP CRED	1,372,201 CR	218,966 CR	570,522 CR	59,973 CR	
28	LONG TERM DEBT	1,801,132	1,184,123	2,292,511	614,681	
29	CURRENT & ACCRUED LIAB	17,887	15,445	14,975	30,623	
30	DEF CREDITS & OPERATING RES	208 CR	145		2,548	
31	TOTAL LIAB & OTHER CREDITS	1,762,678	1,196,623	2,412,334	686,479	
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	234,594	167,021	305,387	101,705	
34	LOCAL SERVICE REVENUES	159,768	101,949	199,732	70,300	
35	TOLL SERVICE REVENUES	6,475.3	57,122	96,090	28,734	
36	MISC OPERATING REVENUES	10,073	7,950	9,565	3,243	
37	UNCOLL OPERATING REV DEBIT				572	
38	TOTAL OPERATING DEDUCTIONS	201,784	138,663	257,262	80,693	
39	MAINTENANCE EXPENSES	51,401	21,417	73,425	18,451	
40	TRAFFIC EXPENSES	3,952	3,295	4,986	455	
41	COMMERCIAL EXPENSES	3,419	443	2,217	645.3	
42	GENERAL OFFICE SAL & EXP	29,017	26,297	20,073	16,111	
43	OTHER OPERATING EXPENSES	26,376	16,039	21,553	7,113	
44	DEPRECIATION EXPENSES	78,824	68,899	109,064	27,652	
45	AMORTIZATION EXPENSES	1,133			1,662	
46	TAXES	7,662	2,273	5,944	2,796	
47	NET OPER INCOME OR MARGIN	32,810	28,358	48,125	21,012	
48	OTHER INCOME & DEDUCT NET		1,900		786	
49	AVAILABLE FOR FIXED CHARGES	32,810	30,258	48,125	21,798	
50	INTEREST ON LONG TERM DEBT	34,826	23,804	44,254	12,214	
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	627	1,394		650	
53	TOTAL FIXED CHARGES	35,453	25,198	44,254	12,864	
54	NET INCOME OR MARGIN	2,643 CR	5,060	3,871	8,934	
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	8	8	15	6	
57	CUTOVER WITH REA FINANCING	8	7	15	6	
58	TOTAL TELEPHONES IN SERVICE	2,064	1,569	3,021	1,108	
59	BUSINESS SUBSCRIBERS	127	117	216	53	
60	1 PARTY	68	62	99	31	
61	2 PARTY	5	8	12		
62	4&5 PARTY	11	7			
63	8 PARTY	23	31	98	16	
64	PAY STATIONS	9	9	7	5	
65	OTHER SUBSCRIBERS	10			1	
66	RADIOTELEPHONE	1				
67	RESIDENCE SUBSCRIBERS	1,509	1,219	2,248	889	
68	1 PARTY	96	92	166	86	
69	2 PARTY	51	66	41	96	
70	4&5 PARTY	300	58			
71	8 PARTY	1,062	1,003	2,041	707	
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	100	64	203	105	
74	RESIDENTIAL EXTENSIONS	330	169	339	56	
75	OFFICIAL TELEPHONES	8		15	6	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1,552	1,309	2,397	874	
78	TOTAL SUBSCRIBERS 12 31 63	1,583	1,343	2,458	905	
79	TOTAL SUBSCRIBERS 12 31 64	1,636	1,336	2,464	942	
80	NUMBER OF EMPLOYEES 12 31 64	17	108	16	6	
81	SUPER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	12,503	11,942	11,479	99,84	
83	TOTAL OPER REVENUES 1963	14,499	12,574	11,987	104,55	
84	TOTAL OPER REVENUES 1964	14,544	12,427	12,339	109,48	
85	TOTAL OPER DEDUCTIONS 1962	11,506	10,084	9,055	85,46	
86	TOTAL OPER DEDUCTIONS 1963	12,535	9,907	9,812	84,47	
87	TOTAL OPER DEDUCTIONS 1964	12,510	10,317	10,394	86,86	
88	NET INCOME OR MARGIN 1962	875 CR	31 CR	8,61	1,19	
89	NET INCOME OR MARGIN 1963		878	4,03	6,67	
90	NET INCOME OR MARGIN 1964	1,64 CR	376	1,56	9,62	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$350.

2. DATA ARE REPORTED UNDER TEXAS 586 FOR COMBINED OPERATIONS FOR THE ENTIRE YEAR EVEN THOUGH THE REA LOAN EFFECTING THIS CONSOLIDATION WAS NOT APPROVED UNTIL MARCH 1965.

Line No.	Item	TEXAS—544 Taylor Telephone Cooperative, Inc. Merkel	TEXAS—549 Central Texas Tel. Coop., Inc. Goldthwaite	TEXAS—551 Brazos Telephone Coop., Incorporated Olney	TEXAS—557 Peoples Telephone Coop., Incorporated Quitman	TEXAS—558 The Rocksprings & Nueces Canyon Tel. Co. Rocksprings
1	LOANS APPROVED 12 31 64	2,027,000	2,348,600	668,000	2,071,000	965,000
2	ROUTE MILES OF LINE LOAN EST	1,716	1,901	716	678	1,027
3	NUMBER OF SUBSCRIBERS LOAN EST	2,302	3,072	1,075	2,866	1,203
4	TO RECEIVE INITIAL SERVICE	1,578	1,613	760	2,736	422
5	TO RECEIVE IMPROVED SERVICE	724	1,459	315	130	781
6	SUBSCRIBERS PER MILE LOAN EST	1.34	1.62	1.50	423	117
7	FUNDS ADVANCED 12 31 64	1,912,689	2,288,630	581,940	1,072,628	829,686
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	232,487	237,951	72,094	95,549	69,658
10	PRINCIPAL DUE & PAID	343,907	286,730	102,397	89,916	73,519
11	ADVANCE PAYMENTS	76,507		74,156		4,658
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,867,324	2,178,604	563,602	1,032,848	1,035,567
14	TELEPHONE PLANT UNDER CONSTR	4,775	3,512	9787	22,224	6,857
15	TEL PLANT ADJUSTMENT	57,042				
16	TOTAL TELEPHONE PLANT	1,929,141	2,182,116	573,389	1,055,072	1,042,424
17	DEPRECIATION RESERVE	469,993	535,967	175,725	178,449	225,180
18	AMORTIZATION RESERVE	39,879			3,247	
19	TEL PLANT LESS RESERVES	1,419,269	1,646,149	397,664	873,376	817,244
20	INVEST IN OTHER COMPANIES			34,918	3,633	
21	OTHER INVESTMENTS & FUNDS	89,474	172,335	95,119	58,997	78,788
22	CURRENT ASSETS	37,040	163,773	14,582	8,950	4,342
23	OTHER ASSETS					
24	TOTAL ASSETS & OTHER DEBITS	1,545,783	1,982,257	542,283	944,956	900,374
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	66,639	54,204	28,760	21,160	36,000
27	SURPLUS OR MARG & CAP CRED	66,239 CR	138,750 CR	83,596	3,784 CR	6,7529
28	LONG TERM DEBT	1,526,233	2,051,959	426,796	917,373	771,953
29	CURRENT & ACCRUED LIAB	19,150	14,210	2,553	7,226	24,892
30	DEF CREDITS & OPERATING RES		634	578	2,981	
31	TOTAL LIAB & OTHER CREDITS	1,545,783	1,982,257	542,283	944,956	900,374
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	238,967	227,746	85,524	129,535	175,791
34	LOCAL SERVICE REVENUES	142,280	149,260	42,369	83,726	84,976
35	TOLL SERVICE REVENUES	72,146	77,620	40,690	45,817	87,106
36	MISC OPERATING REVENUES	25,707	1,814	2,608	664	5,253
37	UNCOLL OPERATING REV DEBIT	1,166	948	143	672	1,544
38	TOTAL OPERATING DEDUCTIONS	187,022	187,771	67,226	105,868	129,546
39	MAINTENANCE EXPENSES	46,183	46,570	16,214	20,093	44,911
40	TRAFFIC EXPENSES	4,788	4,123	2,941	2,588	1,506
41	COMMERCIAL EXPENSES	2,985	11,360		2,980	6,682
42	GENERAL OFFICE SAL & EXP	37,341	18,240	9,472	15,392	3,626
43	OTHER OPERATING EXPENSES	14,487	17,967	10,659	13,358	26,235
44	DEPRECIATION EXPENSES	67,096	78,582	26,296	40,479	37,836
45	AMORTIZATION EXPENSES	7,345	5,866		1,423	
46	TAXES	6,797	5,063	1,644	2,555	8,750
47	NET OPER INCOME OR MARGIN	51,945	39,975	18,298	23,667	46,245
48	OTHER INCOME & DEDUCT NET	84	186	197	177 CR	19,404 CR
49	AVAILABLE FOR FIXED CHARGES	52,029	40,161	18,495	23,490	26,841
50	INTEREST ON LONG TERM DEBT	30,311	38,795	8,283	17,822	15,160
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	826	601	30		561
53	TOTAL FIXED CHARGES	31,137	39,396	8,313	17,822	15,721
54	NET INCOME OR MARGIN	20,892	765	10,182	5,668	11,120
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	13	17	5	7	5
57	CUTOVER WITH REA FINANCING	13	15	5	7	5
58	TOTAL TELEPHONES IN SERVICE	2,288	2,513	903	1,647	1,202
59	BUSINESS SUBSCRIBERS	109	143	64	53	134
60	1 PARTY	72	46	35	12	99
61	2 PARTY	10	13	1	7	14
62	4&5 PARTY	1	68			
63	8 PARTY	8		22	31	5
64	PAY STATIONS	14	15	6	2	14
65	OTHER SUBSCRIBERS		1		1	2
66	RADIOTELEPHONE	4				
67	RESIDENCE SUBSCRIBERS	1,941	2,193	759	1,496	891
68	1 PARTY	113	108	61	30	373
69	2 PARTY	76	48	12	20	69
70	4&5 PARTY	292	410	118	117	
71	8 PARTY	1,460	1,627	568	1,329	449
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	58	69	18	21	40
74	RESIDENTIAL EXTENSIONS	172	109	62	78	127
75	OFFICIAL TELEPHONES	8				5
76	SERVICE STATIONS SWITCHERS					7
77	TOTAL SUBSCRIBERS 12 31 62	1,983	1,907	807	1,325	871
78	TOTAL SUBSCRIBERS 12 31 63	2,029	2,298	816	1,474	997
79	TOTAL SUBSCRIBERS 12 31 64	2,050	2,336	823	1,549	1,032
80	NUMBER OF EMPLOYEES 12 31 64	14	15	5	12	11
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	109,67	91,33	9,648	7,486	14,452
83	TOTAL OPER REVENUES 1963	117,07	100,35	9,991	8,401	17,969
84	TOTAL OPER REVENUES 1964	116,68	97,91	10,417	8,522	17,440
85	TOTAL OPER DEDUCTIONS 1962	91,19	75,78	68,36	67,43	11,402
86	TOTAL OPER DEDUCTIONS 1963	87,13	74,13	71,86	66,47	12,596
87	TOTAL OPER DEDUCTIONS 1964	91,32	80,73	81,88	69,65	12,852
88	NET INCOME OR MARGIN 1962	283	205	17,23	41,8 CR	1,553
89	NET INCOME OR MARGIN 1963	1,424	1,175	18,01	50,5	3,764
90	NET INCOME OR MARGIN 1964	1,020	,33	12,40	3,73	1,103

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TEXAS—559 Santa Rosa Telephone Cooperative, Inc. Vernon	TEXAS—561 ² Southwest Texas Tel. Coop., Inc. Raymondville	TEXAS—563 ³ Valley Telephone Coop., Incorporated Raymondville	TEXAS—563 Mid-State Telephone Company Florence	TEXAS—565 Comanche County Tel. Coop. Assoc., Inc. Comanche
1	LOANS APPROVED 12 31 64	1,825,000	331,000	2,251,000	682,078	666,000
2	ROUTE MILES OF LINE LOAN EST	2,849	426	1,184	349	605
3	NUMBER OF SUBSCRIBERS LOAN EST	2,296	306	1,699	1,522	1,181
4	TO RECEIVE INITIAL SERVICE	1,809	306	1,624	663	923
5	TO RECEIVE IMPROVED SERVICE	487		75	859	258
6	SUBSCRIBERS PER MILE LOAN EST	.81	.72	1.43	4.36	1.95
7	FUNDS ADVANCED 12 31 64	1,747,329	287,442	956,000	656,926	604,948
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	182,534	39,079	57,238	68,842	48,441
10	PRINCIPAL DUE & PAID	213,409	52,005	49,106	59,916	59,518
11	ADVANCE PAYMENTS	24,261	10,251			
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,764,398		1,177,393	878,180	595,679
14	TELEPHONE PLANT UNDER CONSTR	12,476		135,386	5,786	3,706
15	TEL PLANT ADJUSTMENT	9,386 ¹			5,984	10,708
16	TOTAL TELEPHONE PLANT	1,799,794		1,312,779	889,950	610,093
17	DEPRECIATION RESERVE	447,648		238,097	175,772	129,906
18	AMORTIZATION RESERVE	1,576			1,504	766
19	TEL PLANT LESS RESERVES	1,350,570		1,074,682	712,674	479,421
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS	76,464		82,850	36,031	35,629
23	OTHER ASSETS	49,554		35,889	48,976	8,563
24	TOTAL ASSETS & OTHER DEBITS	1,476,588		1,193,421	797,681	523,613
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	30,480		33,706	41,500	16,587
27	SURPLUS OR MARG & CAP CREO	1,257,76 ^{CR}		22,916 ^{CR}	51,305	78,168 ^{CR}
28	LONG TERM DEBT	1,552,236		1,151,387	610,465	566,833
29	CURRENT & ACCRUED LIAB	19,269		26,970	37,371	7,221
30	DEF CREDITS & OPERATING RES	379		4,274	27,040	11,140
31	TOTAL LIAB & OTHER CREDITS	1,476,588		1,193,421	797,681	523,613
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	183,649		143,968	154,725	55,561
34	LOCAL SERVICE REVENUES	124,928		75,482	97,796	38,075
35	TOLL SERVICE REVENUES	56,029		65,813	54,917	16,689
36	MISC OPERATING REVENUES	4,063		3,885	3,190	976
37	UNCOLL OPERATING REV DEBIT	1,371		1,212	1,178	179
38	TOTAL OPERATING DEDUCTIONS	177,574		124,289	112,210	59,372
39	MAINTENANCE EXPENSES	39,663		33,009	20,800	12,090
40	TRAFFIC EXPENSES	6,863		1,902	2,703	2,984
41	COMMERCIAL EXPENSES	858		7,918	12,254	
42	GENERAL OFFICE SAL & EXP	19,704		9,971	5,594	7,214
43	OTHER OPERATING EXPENSES	20,437		19,687	11,438	10,320
44	DEPRECIATION EXPENSES	79,955		43,076	34,062	23,041
45	AMORTIZATION EXPENSES	1,951		1,861	8,832	806
46	TAXES	8,143		6,865	16,527	2,917
47	NET OPER INCOME OR MARGIN	6,075		19,679	42,515	3,811 ^{CR}
48	OTHER INCOME & DEDUCT NET	664		674	6,598 ^{CR}	5,68 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	6,739		20,353	35,917	4,379 ^{CR}
50	INTEREST ON LONG TERM DEBT	30,404		18,865	12,109	10,608
51	INT CHARGED TO CONSTR CR	333		1,515		
52	OTHER FIXED CHARGES	78		100	1,712 ^{CR}	201
53	TOTAL FIXED CHARGES	30,149		17,450	10,397	10,809
54	NET INCOME OR MARGIN	23,410 ^{CR}		2,903	25,520	15,188 ^{CR}
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	14		9	6	3
57	CUTOVER WITH REA FINANCING	14		5	5	3
58	TOTAL TELEPHONES IN SERVICE	1,986		957 ⁴	1,866	659
59	BUSINESS SUBSCRIBERS	88		98	169	18
60	1 PARTY	38		45	125	5
61	2 PARTY	10		9	21	
62	4&5 PARTY	8		4	10	
63	8 PARTY	20		25		10
64	PAY STATIONS	12		14	13	3
65	OTHER SUBSCRIBERS			1		
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,654		649	1,570	615
68	1 PARTY	209		77	248	21
69	2 PARTY	74		31	144	14
70	4&5 PARTY	152		45	410	43
71	8 PARTY	1,215		476	768	537
72	RADIOTELEPHONE	4		20		
73	BUSINESS EXTENSIONS	35		65	54	1
74	RESIDENTIAL EXTENSIONS	187		131	64	25
75	OFFICIAL TELEPHONES	22		15	9	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1,716		418	1,720	598
78	TOTAL SUBSCRIBERS 12 31 63	1,710		470	1,714	615
79	TOTAL SUBSCRIBERS 12 31 64	1,742		747	1,739	633
80	NUMBER OF EMPLOYEES 12 31 64	11		10	7	5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	9,587		17,941	71,49	9,006
83	TOTAL OPER REVENUES 1963	10,131		20,068	8,542	9,185
84	TOTAL OPER REVENUES 1964	10,476		20,450	8,928	9,904
85	TOTAL OPER DEDUCTIONS 1962	8,089		15,788	56,40	8,612
86	TOTAL OPER DEDUCTIONS 1963	8,923		17,780	63,78	8,211
87	TOTAL OPER DEDUCTIONS 1964	10,130		17,655	64,75	9,515
88	NET INCOME OR MARGIN 1962	1,41		.48	6,67	1,280 ^{CR}
89	NET INCOME OR MARGIN 1963	1,84 ^{CR}		.59	1,416	7,64 ^{CR}
90	NET INCOME OR MARGIN 1964	1,335 ^{CR}		4,12	1,473	2,434 ^{CR}

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$13,534.

2. DATA ARE REPORTED UNDER TEXAS 562 FOR COMBINED OPERATIONS FOR ENTIRE YEAR EVEN THOUGH THE REA LOAN EFFECTING THIS CONSOLIDATION WAS NOT APPROVED UNTIL MARCH, 1965.

3. DATA ARE FOR COMBINED OPERATIONS WITH TEXAS 561 FOR ENTIRE YEAR EVEN THOUGH REA LOAN EFFECTING THIS CONSOLIDATION WAS NOT APPROVED UNTIL MARCH, 1965.

4. INCLUDES 2 MANUAL TELEPHONES.

Line No.	Item	TEXAS—566 Rosebud Telephone Company, Inc. Rosebud	TEXAS—567 XIT Rural Telephone Cooperative, Inc. Dalhart	TEXAS—569 Dell Telephone Cooperative, Inc. Dell City	TEXAS—572 Etex Telephone Cooperative, Inc. Gilmer	TEXAS—573 Guadalupe Valley Tel. Coop., Inc. New Braunfels
1	LOANS APPROVED 12 31 64	4 61.000	906.000	794.000	1.863.000	2.697.000
2	ROUTE MILES OF LINE LOAN EST	304	950	581	831	1.538
3	NUMBER OF SUBSCRIBERS LOAN EST	1.476	665	545	3576	3.746
4	TO RECEIVE INITIAL SERVICE	670	507	545	3.288	2.972
5	TO RECEIVE IMPROVED SERVICE	806	158		288	774
6	SUBSCRIBERS PER MILE LOAN EST	4.86	.70	.94	4.30	2.44
7	FUNDS ADVANCED 12 31 64	4 07.727	768.730	279.727	1.545.868	2.277.803
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	45.098	103.041	15.915	130.278	163.677
10	PRINCIPAL DUE & PAID	56.038	113.373	15.039	128.294	143.906
11	ADVANCE PAYMENTS				5.663	59.364
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	634.780	695.959	293.124	1.592.964	1.959.305
14	TELEPHONE PLANT UNDER CONSTR		2.361	1.803	5.5618	421.281
15	TEL PLANT ADJUSTMENT		15.783		3.3748	
16	TOTAL TELEPHONE PLANT	634.780	714.103	294.927	1.682.330	2.380.586
17	DEPRECIATION RESERVE	202.992	203.664	47.384	270.422	394.208
18	AMORTIZATION RESERVE		12.001		9.662	
19	TEL PLANT LESS RESERVES	431.788	498.438	247.543	1.402.246	1.986.378
20	INVEST IN OTHER COMPANIES				2.651	
21	OTHER INVESTMENTS & FUNDS	3.500			60.300	30.866
22	CURRENT ASSETS	11.756	36.004	40.142	172.367	163.180
23	OTHER ASSETS	9.32	32.136	2.610	7.760	4.3958
24	TOTAL ASSETS & OTHER DEBITS	447.976	566.578	290.295	1.645.324	2.224.382
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	45.000	14.921	9.929	31.400	20.509
27	SURPLUS OR MARG & CAP CRED	29.081	125.464CR	14.127CR	159.534	90.495
28	LONG TERM DEBT	365.150	670.987	262.081	1.436.496	2.099.704
29	CURRENT & ACCRUED LIAB	7.011	5.925	32.102	17.894	13.674
30	DEF CREDITS & OPERATING RES	1.734	2.09	3.10		
31	TOTAL LIAB & OTHER CREDITS	447.976	566.578	290.295	1.645.324	2.224.382
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	99.864	85.953	250.23	212.967	233.514
34	LOCAL SERVICE REVENUES	67.444	52.682	14.142	146.175	140.137
35	TOLL SERVICE REVENUES	26.813	30.766	12.283	66.894	81.581
36	MISC OPERATING REVENUES	5.607	2.709	3	3.017	12.552
37	UNCOLL OPERATING REV DEBIT		204	1.405	3.119	7.56
38	TOTAL OPERATING DEDUCTIONS	82.566	71.629	30.052	142.788	177.440
39	MAINTENANCE EXPENSES	16.078	17.862	9.096	28.213	29.307
40	TRAFFIC EXPENSES	1.936	2.138	241	3.369	3.582
41	COMMERCIAL EXPENSES	2.513	4.381	3.918	11.070	13.321
42	GENERAL OFFICE SAL & EXP	15.359	5.758	3.665	16.285	10.477
43	OTHER OPERATING EXPENSES	5.427	3.616	3.119	10.183	31.117
44	DEPRECIATION EXPENSES	25.077	28.217	9.453	66.076	76.875
45	AMORTIZATION EXPENSES	4.129	6.196		1.998	5.937
46	TAXES	12.047	3.461	5.60	5.594	6.824
47	NET OPER INCOME OR MARGIN	17.298	14.324	5.029CR	70.179	56.074
48	OTHER INCOME & DEDUCT NET	128CR	66		1.620	680
49	AVAILABLE FOR FIXED CHARGES	17.170	14.390	5.029CR	71.799	56.754
50	INTEREST ON LONG TERM DEBT	6.831	13.074	3.543	27.120	36.911
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		88	370	300	84CR
53	TOTAL FIXED CHARGES	6.831	13.162	3.913	27.420	36.827
54	NET INCOME OR MARGIN	10.339	1.228	8.942CR	44.379	19.927
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	3	3	1	7	12
57	CUTOVER WITH REA FINANCING	3	3	1	7	11
58	TOTAL TELEPHONES IN SERVICE	1.507	563	290	2.765	2.258
59	BUSINESS SUBSCRIBERS	165	45	61	164	106
60	1 PARTY	109	19	43	66	41
61	2 PARTY	14	9	5	5	17
62	4&5 PARTY	4			62	
63	8 PARTY	11	12	6	14	42
64	PAY STATIONS	18	5	7	14	5
65	OTHER SUBSCRIBERS	6			3	1
66	RADIOTELEPHONE	3				
67	RESIDENCE SUBSCRIBERS	1.134	403	133	2.315	1.850
68	1 PARTY	549	29	51	278	122
69	2 PARTY	116	51	9	106	34
70	4&5 PARTY	66	12	45	1.390	52
71	8 PARTY	403	311	28	541	1.642
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	95	15	57	118	41
74	RESIDENTIAL EXTENSIONS	102	86	39	164	227
75	OFFICIAL TELEPHONES	17	8		7	35
76	SERVICE STATIONS SWITCHERS		6			
77	TOTAL SUBSCRIBERS 12 31 62	1.243	375	191	2.092	1.647
78	TOTAL SUBSCRIBERS 12 31 63	1.288	442	183	2.265	1.783
79	TOTAL SUBSCRIBERS 12 31 64	1.299	454	194	2.479	1.956
80	NUMBER OF EMPLOYEES 12 31 64	7	38	3	16	19
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	7.334	17.386	19.347	84.28	11.537
83	TOTAL OPER REVENUES 1963	7.707	18.123	20.030	91.69	12.527
84	TOTAL OPER REVENUES 1964	7.735	19.212	A	89.63	12.447
85	TOTAL OPER DEDUCTIONS 1962	6.355	15.647	16.546	59.61	9.176
86	TOTAL OPER DEDUCTIONS 1963	6.659	16.600	24.225	56.39	9.119
87	TOTAL OPER DEDUCTIONS 1964	6.396	16.118	A	60.10	9.458
88	NET INCOME OR MARGIN 1962	3.39	10.69CR	.37	1.379	6.27
89	NET INCOME OR MARGIN 1963	4.65	15.67CR	60.81CR	2.432	1.565
90	NET INCOME OR MARGIN 1964	8.01	1.77	A	1.868	1.062

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. DATA ARE FOR 9 MONTHS ENDING SEPTEMBER 30, 1964.

Line No.	Item	TEXAS—575 Hill Country Tel. Cooperative, Inc. Ingram	TEXAS—576 Community Telephone Company Windthorst	TEXAS—578 Coleman County Tel. Cooperative, Inc. Santa Anna	TEXAS—583 Romain Telephone Company, Inc. Plains	TEXAS—584 Kizer Telephone Company, Inc. Rising Star
1	LOANS APPROVED 12 31 64	2,770,000	402,000	993,000	480,000	965,000
2	ROUTE MILES OF LINE LOAN EST	1,399	352	761	385	532
3	NUMBER OF SUBSCRIBERS LOAN EST	2,824	646	1,390	831	1,857
4	TO RECEIVE INITIAL SERVICE	1,110	456	522	613	1,052
5	TO RECEIVE IMPROVED SERVICE	1,714	190	868	218	805
6	SUBSCRIBERS PER MILE LOAN EST	2.02	1.84	1.83	2.16	3.49
7	FUNDS ADVANCED 12 31 64	1,909,085	363,323	896,988	410,325	880,472
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	203,992	24,577	71,787	38,086	72,680
10	PRINCIPAL DUE & PAID	254,491	28,950	73,081	42,258	68,981
11	ADVANCE PAYMENTS	78,486			6,685	21,207
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,876,415	417,840	980,102	480,003	1,018,809
14	TELEPHONE PLANT UNDER CONSTR	5,637	15,998	982	705	4,578
15	TEL PLANT ADJUSTMENT	184,114		128,34		14,331
16	TOTAL TELEPHONE PLANT	2,066,166	433,838	993,918	480,708	1,037,718
17	DEPRECIATION RESERVE	463,426	121,348	185,069	93,026	277,822
18	AMORTIZATION RESERVE	62,061	1,049	5,338		
19	TEL PLANT LESS RESERVES	1,540,679	311,441	803,511	387,682	759,896
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		55,000		20,600	103,729
22	CURRENT ASSETS	249,956	26,116	50,565	47,899	45,959
23	OTHER ASSETS	45,145	13,069	59,913	17,403	6,085
24	TOTAL ASSETS & OTHER DEBITS	1,835,780	405,626	913,989	473,584	915,669
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	36,351	40,900	24,448	50,000	60,000
27	SURPLUS OR MARG & CAP CRED	98,159	15,651	37,549	29,245	28,547
28	LONG TERM DEBT	1,635,691	347,963	842,862	370,069	809,890
29	CURRENT & ACCRUED LIAB	47,552	1,112	9,130	22,061	13,320
30	DEF CREDITS & OPERATING RES	18,027			2,209	3,912
31	TOTAL LIAB & OTHER CREDITS	1,835,780	405,626	913,989	473,584	915,669
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	269,802	65,790	116,536	103,439	166,336
34	LOCAL SERVICE REVENUES	168,307	37,515	70,261	64,139	98,034
35	TOLL SERVICE REVENUES	83,534	26,942	44,703	29,442	65,665
36	MISC OPERATING REVENUES	19,653	1,333	2,245	10,171	4,568
37	UNCOLL OPERATING REV DEBIT	1,692		673	313	1,931
38	TOTAL OPERATING DEDUCTIONS	198,301	54,182	92,644	86,210	152,677
39	MAINTENANCE EXPENSES	38,163	8,990	21,097	15,788	38,338
40	TRAFFIC EXPENSES	2,852	1,630	1,755	1,045	1,858
41	COMMERCIAL EXPENSES	23,242		7,339	13,648	14,306
42	GENERAL OFFICE SAL & EXP	19,097	9,303	8,662	20,572	12,542
43	OTHER OPERATING EXPENSES	25,472	6,666	11,124	4,087	10,956
44	DEPRECIATION EXPENSES	73,682	25,097	38,842	22,272	47,128
45	AMORTIZATION EXPENSES	10,825	250	564	717	855
46	TAXES	4,968	2,246	3,261	8,081	9,964
47	NET OPER INCOME OR MARGIN	71,501	11,608	23,892	17,229	13,659
48	OTHER INCOME & DEDUCT NET	776	1,814		407	4,091
49	AVAILABLE FOR FIXED CHARGES	72,277	13,422	23,892	17,636	17,750
50	INTEREST ON LONG TERM DEBT	31,458	6,676	16,093	7,176	15,870
51	INT CHARGED TO CONSTR CR			782		
52	OTHER FIXED CHARGES		1,495			151
53	TOTAL FIXED CHARGES	31,458	8,171	15,311	7,176	16,021
54	NET INCOME OR MARGIN	40,819	5,251	8,581	10,460	1,729
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	10	3	6	2	3
57	CUTOVER WITH REA FINANCING	10	3	6	2	1
58	TOTAL TELEPHONES IN SERVICE	2,953	692	1,393	907	1,909
59	BUSINESS SUBSCRIBERS	197	41	97	153	184
60	1 PARTY	126	17	67	118	134
61	2 PARTY	16	7	9	3	24
62	445 PARTY	11				
63	8 PARTY	18	15	12	17	13
64	PAY STATIONS	19	2	7	11	6
65	OTHER SUBSCRIBERS	7		2	4	7
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	2,093	526	1,129	541	1,495
68	1 PARTY	416	55	209	213	228
69	2 PARTY	149	13	183	42	
70	445 PARTY	370	47	116	50	558
71	8 PARTY	1,158	411	621	236	709
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	131	20	47	98	112
74	RESIDENTIAL EXTENSIONS	520	96	106	119	114
75	OFFICIAL TELEPHONES	19	9	16		11
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	2,074	544	1,141	683	1,610
78	TOTAL SUBSCRIBERS 12 31 63	2,194	557	1,142	683	1,657
79	TOTAL SUBSCRIBERS 12 31 64	2,290	567	1,226	694	1,679
80	NUMBER OF EMPLOYEES 12 31 64	21	3	8	6	23
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	108,577	11,095	10,579	12,741	9,643
83	TOTAL OPER REVENUES 1963	111,600	11,143	10,747	14,423	10,011
84	TOTAL OPER REVENUES 1964	120,666	11,790	9,826	14,905	9,954
85	TOTAL OPER DEDUCTIONS 1962	80,23	9,322	8,665	10,560	8,677
86	TOTAL OPER DEDUCTIONS 1963	83,55	9,507	9,263	11,135	8,812
87	TOTAL OPER DEDUCTIONS 1964	88,69	9,710	7,811	12,422	9,137
88	NET INCOME OR MARGIN 1962	1,303	8,25	4,92	11,37	2,76
89	NET INCOME OR MARGIN 1963	1,799	7,32	3,03	22,54	2,93
90	NET INCOME OR MARGIN 1964	1,826	9,41	7,24	15,07	1,03

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TEXAS—586 Northeast Texas Telephone Company Bogata	TEXAS—587 Clifton Telephone Company Clifton	TEXAS—592 Colorado Valley Tel. Cooperative, Inc. La Grange	TEXAS—593 Central Telephone Company, Inc. Decatur	TEXAS—594 Lake Dallas Telephone Company Lake Dallas
1	LOANS APPROVED 12 31 64	1,047,000	1,111,000	1,093,000	2,168,000	330,000
2	ROUTE MILES OF LINE LOAN EST	533	463	728	1,008	74
3	NUMBER OF SUBSCRIBERS LOAN EST	2,077	1,890	1,422	4,640	728
4	TO RECEIVE INITIAL SERVICE	1,280	1,093	1,109	2,463	568
5	TO RECEIVE IMPROVED SERVICE	797	797	313	2,177	160
6	SUBSCRIBERS PER MILE LOAN EST	390	408	195	460	984
7	FUNDS ADVANCED 12 31 64	777,450	890,353	1,011,668	1,946,412	312,136
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	72,118	69,184	29,691	165,999	13,978
10	PRINCIPAL DUE & PAID	92,026	67,106	13,167	155,351	14,225
11	ADVANCE PAYMENTS	34,377			113,442	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	2,251,453	1,081,523	995,408	2,370,245	371,617
14	TELEPHONE PLANT UNDER CONSTR	441,961	2,625	851	1,376	
15	TEL PLANT ADJUSTMENT	421,551				
16	TOTAL TELEPHONE PLANT	3,114,965	1,084,148	996,259	2,371,621	371,617
17	DEPRECIATION RESERVE	617,077	132,309	84,472	518,942	51,236
18	AMORTIZATION RESERVE	1,585	589		985	256
19	TEL PLANT LESS RESERVES	2,496,303	951,250	911,787	1,851,694	320,125
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	20,050	1,430			
22	CURRENT ASSETS	319,056	43,187	138,581	178,665	26,720
23	OTHER ASSETS	75,743	17,482	18,951	92,273	1,208
24	TOTAL ASSETS & OTHER DEBITS	2,911,152	1,013,349	1,069,319	2,122,632	348,053
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	443,100	37,000	13,440	147,500	20,000
27	SURPLUS OR MARG & CAP CRED	318,237	24,942	33,072	15,6607	21,209
28	LONG TERM DEBT	2,005,730	843,281	1,017,841	1,721,476	302,717
29	CURRENT & ACCRUED LIAB	137,916	107,325	4,966	50,332	4,127
30	DEF CREDITS & OPERATING RES	6,169	801		4,6717	
31	TOTAL LIAB & OTHER CREDITS	2,911,152	1,013,349	1,069,319	2,122,632	348,053
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	564,379	162,308	124,216	542,124	61,440
34	LOCAL SERVICE REVENUES	335,797	92,473	84,619	278,700	34,170
35	TOLL SERVICE REVENUES	200,441	66,802	38,751	227,719	25,353
36	MISC OPERATING REVENUES	30,371	3,322	1,045	38,302	2,057
37	UNCOLL OPERATING REV DEBIT	2,230	289	199	2,597	140
38	TOTAL OPERATING DEDUCTIONS	422,100	133,750	83,636	464,482	49,121
39	MAINTENANCE EXPENSES	85,543	24,165	12,198	95,233	12,728
40	TRAFFIC EXPENSES	7,526	21,580	2,089	62,146	1,315
41	COMMERCIAL EXPENSES	4,6866	10,428	6,186	23,762	
42	GENERAL OFFICE SAL & EXP	62,116	14,845	10,302	67,611	15,273
43	OTHER OPERATING EXPENSES	31,030	6,665	10,918	14,409	5,500
44	DEPRECIATION EXPENSES	124,939	45,105	37,552	120,452	9,087
45	AMORTIZATION EXPENSES	6,761	2,183	513	15,379	
46	TAXES	57,319	8,779	3,878	65,490	5,218
47	NET OPER INCOME OR MARGIN	142,279	28,558	40,580	77,642	12,319
48	OTHER INCOME & DEDUCT NET	2,332 CR	5,163 CR	451	575	6,000 CR
49	AVAILABLE FOR FIXED CHARGES	139,947	23,395	41,031	78,217	11,719
50	INTEREST ON LONG TERM DEBT	46,078	16,608	18,889	34,065	4,547
51	INT CHARGED TO CONSTR CR	553				
52	OTHER FIXED CHARGES	19,667	364	515	46	
53	TOTAL FIXED CHARGES	65,192	16,972	19,404	34,111	4,547
54	NET INCOME OR MARGIN	74,755	6,423	21,627	44,106	7,172
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	19	3	6	9	1
57	CUTOVER WITH REA FINANCING	5	2	6	9	1
58	TOTAL TELEPHONES IN SERVICE	5,396	1,861	1,297	5,189	625
59	BUSINESS SUBSCRIBERS	404	203		464	53
60	1 PARTY	240	150	51	312	22
61	2 PARTY	50	18	2	83	2
62	4&5 PARTY		11		1	3
63	8 PARTY	82		42	16	11
64	PAY STATIONS	31	9		32	10
65	OTHER SUBSCRIBERS	1	15		17	1
66	RADIOTELEPHONE				3	4
67	RESIDENCE SUBSCRIBERS	4,320	1,363	1,124	3,848	488
68	1 PARTY	827	311	13	945	94
69	2 PARTY	543	458	2	235	4
70	4&5 PARTY	348	520		1,055	170
71	8 PARTY	2,602	74	1,109	1,613	219
72	RADIOTELEPHONE					1
73	BUSINESS EXTENSIONS	214	164	4	359	37
74	RESIDENTIAL EXTENSIONS	418	140	118	489	46
75	OFFICIAL TELEPHONES	41	6		46	2
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1,725	1,478	605	4,121	434
78	TOTAL SUBSCRIBERS 12 31 63	1,775	1,523	1,055	4,257	476
79	TOTAL SUBSCRIBERS 12 31 64	4,724	1,566	1,175	4,312	541
80	NUMBER OF EMPLOYEES 12 31 64	35	15	10	40	4
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	85,17	9,397	10,109	11,373	10,535
83	TOTAL OPER REVENUES 1963	99,08	9,585	10,026	11,648	11,589
84	TOTAL OPER REVENUES 1964	121,95	10,567	11,091	12,655	12,047
85	TOTAL OPER DEDUCTIONS 1962	67,45	7,620	8,346	8,523	9,000
86	TOTAL OPER DEDUCTIONS 1963	77,46	7,496	6,832	10,197	9,035
87	TOTAL OPER DEDUCTIONS 1964	91,21	8,708	7,468	10,842	9,632
88	NET INCOME OR MARGIN 1962	11,87	7,85	.59	19,42	8,15
89	NET INCOME OR MARGIN 1963	14,08	10,37	1,391	5,99	1,817
90	NET INCOME OR MARGIN 1964	16,15	4,18	1,931	10,30	1,406

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. DATA ARE FOR COMBINED OPERATIONS WITH TEXAS 543 AND 622 FOR ENTIRE YEAR EVEN THOUGH REA LOAN EFFECTING THIS CONSOLIDATION WAS NOT APPROVED UNTIL MARCH, 1965.

Line No.	Item	TEXAS—597 Mid-Texas Telephone Company Killeen	TEXAS—598 Palo Pinto Telephone Company, Inc. Palo Pinto	TEXAS—600 Burnet Telephone Company, Inc. Burnet	TEXAS—601 Hull Telephone Company, Inc. Hull	TEXAS—602 Texas Telephone & Telegraph Company Fairfield
1	LOANS APPROVED 12 31 64	1,850,000	1,379,000	1,235,922	975,000	1,086,000
2	ROUTE MILES OF LINE LOAN EST	411	640	470	285	5100
3	NUMBER OF SUBSCRIBERS LOAN EST	7,639	2,138	2,542	2,524	19,544
4	TO RECEIVE INITIAL SERVICE	3,839	1,159	1,300	1,513	11,654
5	TO RECEIVE IMPROVED SERVICE	3,800	979	1,242	1,011	7,890
6	SUBSCRIBERS PER MILE LOAN EST	1,859	3,34	5,41	8,86	3,83
7	FUNDS ADVANCED 12 31 64	1,850,000	1,106,023	1,103,855	787,247	9,405,213
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	228,012	70,417	88,522	71,428	589,105
10	PRINCIPAL DUE & PAID	281,280	41,229	91,496	84,993	598,113
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	3,668,924	1,198,277	1,215,914	942,282	10,897,067
14	TELEPHONE PLANT UNDER CONSTR	192,014	50,484		75,323	16,7618
15	TEL PLANT ADJUSTMENT			89,746		
16	TOTAL TELEPHONE PLANT	3,860,938	1,248,761	1,305,660	1,018,651 ¹	11,077,344 ¹
17	DEPRECIATION RESERVE	1,078,295	178,960	252,170	20,4883	1,772,808
18	AMORTIZATION RESERVE		4,930	66,640	2,359	
19	TEL PLANT LESS RESERVES	2,782,643	1,064,871	986,850	811,409	9,304,536
20	INVEST IN OTHER COMPANIES	33,730			388,200	
21	OTHER INVESTMENTS & FUNDS	146,143		11,750		500
22	CURRENT ASSETS	745,337	31,834	267,397	106,207	1,261,022
23	OTHER ASSETS	29,590	32,198	69,155	17,948	65,117
24	TOTAL ASSETS & OTHER DEBITS	3,737,443	1,128,903	1,335,152	1,323,764	10,631,175
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	201,920	2,000	66,800	100,000	378,000
27	SURPLUS OR MARG & CAP CRED	1,101,994	36,360	183,524	133,595	966,156
28	LONG TERM DEBT	1,641,294	1,077,798	1,030,700	1,026,746	9,106,102
29	CURRENT & ACCRUED LIAB	491,279	12,745	53,498	63,423	180,917
30	DEF CREDITS & OPERATING RES	300,956		630		
31	TOTAL LIAB & OTHER CREDITS	3,737,443	1,128,903	1,335,152	1,323,764	10,631,175
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	1,950,026	150,910	308,963	284,794	1,794,313
34	LOCAL SERVICE REVENUES	897,796	86,690	156,942	118,150	947,555
35	TOLL SERVICE REVENUES	1,022,002	60,505	137,738	160,752	808,937
36	MISC OPERATING REVENUES	44,752	4,045	16,073	6,971	54,533
37	UNCOLL OPERATING REV DEBIT	14,524	330	1,790	1,079	16,712
38	TOTAL OPERATING DEDUCTIONS	1,511,031	125,707	265,409	218,853	1,476,198
39	MAINTENANCE EXPENSES	221,079	26,285	58,125	55,973	347,086
40	TRAFFIC EXPENSES	276,231	4,677	50,981	27,130	129,151
41	COMMERCIAL EXPENSES	144,392	24,819	31,540	6,867	119,409
42	GENERAL OFFICE SAL & EXP	115,002	10,474	39,413	4,6079	180,654
43	OTHER OPERATING EXPENSES	58,791	9,379	14,359	17,824	79,696
44	DEPRECIATION EXPENSES	254,682	41,951	40,198	34,694	430,175
45	AMORTIZATION EXPENSES	400	1,312	5,307	93	
46	TAXES	440,454	6,810	25,449	30,193	190,027
47	NET OPER INCOME OR MARGIN	438,995	25,203	43,554	65,941	318,115
48	OTHER INCOME & DEDUCT NET	210,120 ^{CR}		9,524		
49	AVAILABLE FOR FIXED CHARGES	417,983	25,203	53,078	65,941	318,115
50	INTEREST ON LONG TERM DEBT	31,865	21,228	19,900	32,281	170,882
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	2,014	943	556		5,944
53	TOTAL FIXED CHARGES	33,879	22,171	20,456	32,281	176,826
54	NET INCOME OR MARGIN	384,104	3,032	32,622	33,660	141,289
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	4	6	8	6	50
57	CUTOVER WITH REA FINANCING	2	6	4	6	48
58	TOTAL TELEPHONES IN SERVICE	14,536	1,642	2,687	1,835	14,262 ²
59	BUSINESS SUBSCRIBERS	1,325	182	391	202	1,631
60	1 PARTY	1,061	96	278	159	1,156
61	2 PARTY	16	20	26	2	145
62	4&5 PARTY			9	3	28
63	8 PARTY	4	40	50	14	126
64	PAY STATIONS	193	23	15	10	144
65	OTHER SUBSCRIBERS	46	3	13	14	32
66	RADIOTELEPHONE	5				
67	RESIDENCE SUBSCRIBERS	11,172	1,240	1,789	1,419	11,215
68	1 PARTY	691	233	328	388	3,918
69	2 PARTY	320	118	176	80	1,677
70	4&5 PARTY	9,212	144	721	437	1,127
71	8 PARTY	949	745	564	514	4,493
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	1,241	89	260	98	646
74	RESIDENTIAL EXTENSIONS	841	126	246	98	660
75	OFFICIAL TELEPHONES	3	8	14	32	142
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	9,723	1,300	1,875	1,542	12,395
78	TOTAL SUBSCRIBERS 12 31 63	11,456	1,367	2,128	1,580	13,238
79	TOTAL SUBSCRIBERS 12 31 64	12,497	1,422	2,180	1,621	12,846
80	NUMBER OF EMPLOYEES 12 31 64	173	8	32	26	151
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	17,264	9,678	14,311	16,007	11,440
83	TOTAL OPER REVENUES 1963	16,567	10,239	14,184	17,469	12,829
84	TOTAL OPER REVENUES 1964	16,416	10,818	14,310	17,822	13,909
85	TOTAL OPER DEDUCTIONS 1962	13,585	9,092	12,326	12,916	9,252
86	TOTAL OPER DEDUCTIONS 1963	12,908	9,042	11,912	14,479	10,674
87	TOTAL OPER DEDUCTIONS 1964	12,720	9,011	12,293	13,695	11,443
88	NET INCOME OR MARGIN 1962	3,217	71,8CR	1,585	2,137	1,012
89	NET INCOME OR MARGIN 1963	3,203	64,8CR	1,796	1,358	808
90	NET INCOME OR MARGIN 1964	3,233	2,17	1,511	2,106	1,095

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE:

TEXAS 601: \$ 1,046

TEXAS 602: \$12,659

2. INCLUDES 16 MANUAL TELEPHONES.

Line No.	Item	TEXAS—604 Garrison Telephone Company West Columbia	TEXAS—605 Caldwell County Telephone Company Martindale	TEXAS—607 Wilson County Telephone Co., Inc. Floresville	TEXAS—609 Valley View Telephone Company Valley View	TEXAS—610 Telephones Incorporated Kamay
1	LOANS APPROVED 12 31 64	414,000	1,133,000	1,412,000	172,000	1,570,000
2	ROUTE MILES OF LINE LOAN EST	133	648	873	137	543
3	NUMBER OF SUBSCRIBERS LOAN EST	1,570	1,902	2,359	360	2,180
4	TO RECEIVE INITIAL SERVICE	803	805	1,062	182	1,160
5	TO RECEIVE IMPROVED SERVICE	767	1,097	1,297	178	1,020
6	SUBSCRIBERS PER MILE LOAN EST	1,180	294	270	263	401
7	FUNDS ADVANCED 12 31 64	414,000	1,020,000	1,352,345	126,947	1,021,000
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	29,622	76,750	102,877	9,478	80,930
10	PRINCIPAL DUE & PAID	36,313	62,033	97,229	11,408	44,437
11	ADVANCE PAYMENTS			2,004	1,086	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	671,116	1,136,487	1,530,759	161,086	1,031,671
14	TELEPHONE PLANT UNDER CONSTR	3976	9,595	8,155	237	1,031
15	TEL PLANT ADJUSTMENT		53,169	184,981		
16	TOTAL TELEPHONE PLANT	675,092	1,199,251	1,586,330	161,323	1,032,702
17	DEPRECIATION RESERVE	206,743	146,951	259,959	27,893	124,651
18	AMORTIZATION RESERVE			13,873	2,078	
19	TEL PLANT LESS RESERVES	468,349	1,052,300	1,312,498	131,352	908,051
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	18,666				56,527
22	CURRENT ASSETS	72,494	72,283	66,206	24,198	48,505
23	OTHER ASSETS	371	7,975	46,852	3,078	115,031
24	TOTAL ASSETS & OTHER DEBITS	559,880	1,132,558	1,425,556	158,628	1,128,114
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	60,000	50,000	127,000	20,000	125,760
27	SURPLUS OR MARG & CAP CRED	86,380	81,166	7,610	15,685	10,411 ^{CR}
28	LONG TERM DEBT	394,946	975,836	1,281,614	120,037	987,224
29	CURRENT & ACCRUED LIAB	18,554	23,804	9,343	2,906	22,245
30	DEF CREDITS & OPERATING RES		1,752	11 ^{CR}		3,296
31	TOTAL LIAB & OTHER CREDITS	559,880	1,132,558	1,425,556	158,628	1,128,114
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	180,290	156,537	251,669	27,023	176,740
34	LOCAL SERVICE REVENUES	97,200	102,434	149,044	16,970	100,930
35	TOLL SERVICE REVENUES	73,784	49,725	94,617	9,793	67,793
36	MISC OPERATING REVENUES	10,506	5,878	10,065	362	8,572
37	UNCOLL OPERATING REV DEBIT	1,200	1,500	2,057	102	555
38	TOTAL OPERATING DEDUCTIONS	167,468	116,436	204,887	21,725	144,672
39	MAINTENANCE EXPENSES	27,889	28,841	32,957	5,104	34,983
40	TRAFFIC EXPENSES	32,907	3,443	24,150	797	2,120
41	COMMERCIAL EXPENSES	9,991	9,728	17,023		16,569
42	GENERAL OFFICE SAL & EXP	39,569	8,453	31,428	3,713	13,501
43	OTHER OPERATING EXPENSES	12,156	14,729	12,235	42,31	11,877
44	DEPRECIATION EXPENSES	31,782	47,003	59,558	5,265	36,633
45	AMORTIZATION EXPENSES		2,307	13,033	519	13,636
46	TAXES	13,174	7,932	14,503	2,096	15,353
47	NET OPER INCOME OR MARGIN	12,822	40,101	46,782	5,298	32,068
48	OTHER INCOME & DEDUCT NET	3,195	2,141	471 ^{CR}	563	996
49	AVAILABLE FOR FIXED CHARGES	16,017	42,242	46,311	5,861	33,064
50	INTEREST ON LONG TERM DEBT	7,960	19,499	25,354	2,337	19,779
51	INT CHARGED TO CONSTR CR		227			
52	OTHER FIXED CHARGES		102			1,302
53	TOTAL FIXED CHARGES	7,960	19,374	25,354	2,337	21,081
54	NET INCOME OR MARGIN	8,057	22,868	20,957	3,524	11,983
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	8	5	1	5
57	CUTOVER WITH REA FINANCING	1	8	5	1	4
58	TOTAL TELEPHONES IN SERVICE	1,597	1,676	2,504	320	1,664
59	BUSINESS SUBSCRIBERS	221	89	273	19	143
60	1 PARTY	173	45	212	16	84
61	2 PARTY	8	17	17		30
62	4 & 5 PARTY	11	1	3		17
63	8 PARTY	12	21	17	1	
64	PAY STATIONS	9	5	13	2	11
65	OTHER SUBSCRIBERS	8		11		1
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	969	1,431	1,954	271	1,355
68	1 PARTY	393	201	667	74	416
69	2 PARTY	345	72	273	9	172
70	4 & 5 PARTY	73	187	9	38	181
71	8 PARTY	158	971	1,005	150	586
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	191	36	102	8	68
74	RESIDENTIAL EXTENSIONS	219	103	171	17	78
75	OFFICIAL TELEPHONES	5	17	15	5	18
76	SERVICE STATIONS SWITCHERS					3
77	TOTAL SUBSCRIBERS 12 31 62	1,112	1,386	2,066	291	1,426
78	TOTAL SUBSCRIBERS 12 31 63	1,173	1,518	2,131	294	1,438
79	TOTAL SUBSCRIBERS 12 31 64	1,190	1,520	2,227	290	1,501
80	NUMBER OF EMPLOYEES 12 31 64	17	8	25	3	10
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	146,42	91,47	103,60	83,94	100,87
83	TOTAL OPER REVENUES 1963	150,60	102,99	112,03	90,38	117,19
84	TOTAL OPER REVENUES 1964	151,12	103,26	115,82	92,23	120,48
85	TOTAL OPER DEDUCTIONS 1962	126,46	68,06	86,52	66,99	98,90
86	TOTAL OPER DEDUCTIONS 1963	140,82	86,24	91,93	71,02	99,03
87	TOTAL OPER DEDUCTIONS 1964	140,38	76,80	94,29	74,15	98,62
88	NET INCOME OR MARGIN 1962	14,35	10,83	5,60	9,59	11,13 ^{CR}
89	NET INCOME OR MARGIN 1963	442	7,14	8,93	12,44	528
90	NET INCOME OR MARGIN 1964	675	1,508	9,64	12,03	817

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$28,918.

Line No.	Item	TEXAS—611 Lakeside Telephone Co., Inc. Whitehouse	TEXAS—612 Keller Telephone Company Keller	TEXAS—613 Muenster Telephone Corp. of Texas Muenster	TEXAS—614 Houston County Telephone Co., Inc. Crockett	TEXAS—615 Texas-Midland Telephone Company Grandview
1	LOANS APPROVED 12 31 64	510,000	369,000	613,000	2,190,000	2,476,400
2	ROUTE MILES OF LINE LOAN EST	177	132	268	754	1,367
3	NUMBER OF SUBSCRIBERS LOAN EST	1,352	819	1,044	3,726	4,052
4	TO RECEIVE INITIAL SERVICE	806	481	306	1,791	1,688
5	TO RECEIVE IMPROVED SERVICE	546	338	738	1,935	2,364
6	SUBSCRIBERS PER MILE LOAN EST	7.64	6.20	3.90	4.94	2.96
7	FUNDS ADVANCED 12 31 64	476,737	253,156	520,213	2,043,000	2,337,370
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	36,820	22,879	25,157	162,583	157,098
10	PRINCIPAL DUE & PAID	36,567	19,878	9,517	93,529	95,209
11	ADVANCE PAYMENTS	5,262				1,726
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	584,855	310,534	574,488	2,155,222	2,420,314
14	TELEPHONE PLANT UNDER CONSTR	34,585		6,776	67,381	54,715
15	TEL PLANT ADJUSTMENT		22,324		51,072	61,366
16	TOTAL TELEPHONE PLANT	619,440	332,858	581,264	2,273,675	2,536,395
17	DEPRECIATION RESERVE	143,267	64,574	43,578	320,544	219,780
18	AMORTIZATION RESERVE		13,944	9,324	15,321	12,408
19	TEL PLANT LESS RESERVES	476,173	254,340	528,362	1,937,810	2,304,207
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	4,540		1,376	1,010	
22	CURRENT ASSETS	24,398	33,500	34,706	322,665	137,521
23	OTHER ASSETS	5,898	11,162	57,794	132,666	60,024
24	TOTAL ASSETS & OTHER DEBITS	511,009	299,002	622,238	2,394,151	2,501,752
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	20,420	20,000	50,000	100,000	30,000
27	SURPLUS OR MARG & CAP CRED	30,197	41,218	42,307	151,450	186,301
28	LONG TERM DEBT	446,020	233,279	510,697	1,949,471	2,249,175
29	CURRENT & ACCRUED LIAB	12,795	4,505	15,074	14,4604	36,276
30	DEF CREDITS & OPERATING RES	1,577		4,160	48,626	
31	TOTAL LIAB & OTHER CREDITS	511,009	299,002	622,238	2,394,151	2,501,752
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	111,488	70,614	101,310	482,752	306,143
34	LOCAL SERVICE REVENUES	85,503	38,070	68,469	279,528	195,110
35	TOLL SERVICE REVENUES	23,983	24,751	29,579	183,160	107,965
36	MISC OPERATING REVENUES	2,632	7,985	3,582	24,001	8,664
37	UNCOLL OPERATING REV DEBIT	630	192	320	3937	5,596
38	TOTAL OPERATING DEDUCTIONS	93,836	57,919	72,954	397,834	231,766
39	MAINTENANCE EXPENSES	17,744	14,904	14,801	67,180	41,383
40	TRAFFIC EXPENSES	3,125	1,867	1,221	41,562	5,642
41	COMMERCIAL EXPENSES	11,693		7,372	40,618	22,013
42	GENERAL OFFICE SAL & EXP	10,364	6,603	13,149	48,826	65,816
43	OTHER OPERATING EXPENSES	7,797	12,063	6,752	24,614	1,900
44	DEPRECIATION EXPENSES	30,374	13,614	18,814	100,112	63,150
45	AMORTIZATION EXPENSES	3,777	5,247	5,337	20,286	11,193
46	TAXES	8,962	3,621	5,508	54,636	20,669
47	NET OPER INCOME OR MARGIN	17,652	12,695	28,356	84,918	74,377
48	OTHER INCOME & DEDUCT NET	502	334CR	376	780CR	832CR
49	AVAILABLE FOR FIXED CHARGES	18,154	12,361	28,732	84,138	73,545
50	INTEREST ON LONG TERM DEBT	8,568	4,757	10,180	38,759	43,474
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		42	25	402	
53	TOTAL FIXED CHARGES	8,568	4,799	10,205	39,161	43,474
54	NET INCOME OR MARGIN	9,586	7,562	18,527	44,977	30,071
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	2	3	5	17
57	CUTOVER WITH REA FINANCING	2		3	5	15
58	TOTAL TELEPHONES IN SERVICE	1,664	766	1,095	4,761 ¹	3,395
59	BUSINESS SUBSCRIBERS	95	49	133	596	243
60	1 PARTY	41	36	71	479	188
61	2 PARTY	10	7	14	31	20
62	4&5 PARTY					
63	8 PARTY	30		9	33	14
64	PAY STATIONS	13	6	11	19	14
65	OTHER SUBSCRIBERS	1		13	32	7
66	RADIO TELEPHONE			15	2	
67	RESIDENCE SUBSCRIBERS	1,398	631	762	3,275	2,826
68	1 PARTY	310	163	145	846	762
69	2 PARTY	253		119	557	275
70	4&5 PARTY	62	382	130	480	392
71	8 PARTY	773	86	368	1,392	1,397
72	RADIO TELEPHONE					
73	BUSINESS EXTENSIONS	19	20	123	473	131
74	RESIDENTIAL EXTENSIONS	139	61	66	428	186
75	OFFICIAL TELEPHONES	14	5	24	21	16
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1,349	596	827	3,352	2,835
78	TOTAL SUBSCRIBERS 12 31 63	1,412	615	846	3,674	3,001
79	TOTAL SUBSCRIBERS 12 31 64	1,493	680	895	3,871	3,069
80	NUMBER OF EMPLOYEES 12 31 64	6	3	7	40	18
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	75,77	90,40	96,37	124,56	92,97
83	TOTAL OPER REVENUES 1963	75,96	103,01	103,70	126,87	90,81
84	TOTAL OPER REVENUES 1964	76,47	109,99	116,18	127,58	98,95
85	TOTAL OPER DEDUCTIONS 1962	66,96	76,86	79,19	95,01	71,55
86	TOTAL OPER DEDUCTIONS 1963	65,76	90,78	64,98	104,88	67,45
87	TOTAL OPER DEDUCTIONS 1964	64,36	90,22	83,66	105,14	74,91
88	NET INCOME OR MARGIN 1962	2,23	4,66	10,13	182,9	1,177
89	NET INCOME OR MARGIN 1963	4,27	4,01	27,68	11,36	1,309
90	NET INCOME OR MARGIN 1964	6,57	11,78	21,25	118,9	9,72

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES 6 MANUAL TELEPHONES.

Line No.	Item	TEXAS—616 Byers-Petrolia Telephone Co., Inc. Byers	TEXAS—617 Sugar Land Telephone Company Sugar Land	TEXAS—618 Nocona Telephone Company Nocona	TEXAS—620 Four States Telephone Company Brownwood	TEXAS—622 Win-Tel Telephone Company, Inc. Windom
1	LOANS APPROVED 12 31 64	1 622 229	490 000	1 024 000	7 282 000	7 790 000
2	ROUTE MILES OF LINE LOAN EST	93	136	368	4959	357
3	NUMBER OF SUBSCRIBERS LOAN EST	470	1 475	2 239	1 2027	1 144
4	TO RECEIVE INITIAL SERVICE	55	655	378	7 796	601
5	TO RECEIVE IMPROVED SERVICE	415	820	1 861	4 231	543
6	SUBSCRIBERS PER MILE LOAN EST	505	1 085	608	243	320
7	FUNDS ADVANCED 12 31 64	1 622 229	437 892	963 271	6 122 628	6 303 17
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	16 319	26 811	72 385	252 266	39 671
10	PRINCIPAL DUE & PAID	12 474	32 186	35 202	80 343	22 460
11	ADVANCE PAYMENTS	15 727				
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	210 938	580 079	1 126 985	6 900 569	
14	TELEPHONE PLANT UNDER CONSTR				232 641	
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	210 938	580 079	1 126 985	7 133 210	
17	DEPRECIATION RESERVE	5 4329	138 092	178 187	428 671	
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	156 609	441 987	948 798	6 704 539	
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS	21 940	136 805	41 353	669 646	
23	OTHER ASSETS	5 579	3 663	128 003	99 612	
24	TOTAL ASSETS & OTHER DEBITS	184 128	582 455	1 118 154	7 473 797	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	20 000	27 000	159 600	913 340	
27	SURPLUS OR MARG & CAP CRED	26 411	72 253	29 525 CR	11 5967	
28	LONG TERM DEBT	134 028	421 488	928 068	6 042 284	
29	CURRENT & ACCRUED LIAB	3 689	58 310	60 011	339 109	
30	DEF CREDITS & OPERATING RES		3 404		63 097	
31	TOTAL LIAB & OTHER CREDITS	184 128	582 455	1 118 154	7 473 797	
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	44 759	219 197	206 599	849 965	
34	LOCAL SERVICE REVENUES	27 236	111 361	130 336	612 673	
35	TOLL SERVICE REVENUES	16 600	94 510	67 265	237 844	
36	MISC OPERATING REVENUES	1 425	14 245	9 158	5 999	
37	UNCOLL OPERATING REV DEBIT	502	919	160	6 551	
38	TOTAL OPERATING DEDUCTIONS	35 105	168 180	202 996	679 251	
39	MAINTENANCE EXPENSES	3 397	15 061	22 626	10 5640	
40	TRAFFIC EXPENSES	1 515	29 370	34 408	1 6989	
41	COMMERCIAL EXPENSES		10 967	15 347	41 587	
42	GENERAL OFFICE SAL & EXP	14 608	21 991	46 830	48 136	
43	OTHER OPERATING EXPENSES	3 153	15 357	8 378	40 826	
44	DEPRECIATION EXPENSES	10 274	24 922	41 637	288 314	
45	AMORTIZATION EXPENSES			15 068	28 21	
46	TAXES	2 158	50 512	18 702	13 4938	
47	NET OPER INCOME OR MARGIN	9 654	51 017	3 603	170 714	
48	OTHER INCOME & DEDUCT NET	467	4 646	1 069 CR	329	
49	AVAILABLE FOR FIXED CHARGES	10 121	55 663	2 534	171 043	
50	INTEREST ON LONG TERM DEBT	3 037	7 710	18 816	107 283	
51	INT CHARGED TO CONSTR CR				13 775	
52	OTHER FIXED CHARGES	1 108			2 685	
53	TOTAL FIXED CHARGES	4 145	7 710	18 816	96 193	
54	NET INCOME OR MARGIN	5 976	47 953	16 282 CR	74 850	
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	1	4	37	
57	CUTOVER WITH REA FINANCING	2	1	4	31	
58	TOTAL TELEPHONES IN SERVICE	557	1 699	2 255	9 377	
59	BUSINESS SUBSCRIBERS	45	242	283	715	
60	1 PARTY	24	183	253	322	
61	2 PARTY	18	14	2	109	
62	4 & 5 PARTY		2			
63	8 PARTY		5	9	205	
64	PAY STATIONS	3	15	19	75	
65	OTHER SUBSCRIBERS		23		4	
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	437	908	1 496	7 748	
68	1 PARTY	215	428	873	614	
69	2 PARTY	37	320	262	743	
70	4 & 5 PARTY	109	47	34	1 142	
71	8 PARTY	76	113	327	5 249	
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	20	299	249	428	
74	RESIDENTIAL EXTENSIONS	51	265	227	490	
75	OFFICIAL TELEPHONES	4	8			
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	472	1 031	1 943	4 611	
78	TOTAL SUBSCRIBERS 12 31 63	478	1 094	1 725	6 041	
79	TOTAL SUBSCRIBERS 12 31 64	482	1 150	1 779	8 463	
80	NUMBER OF EMPLOYEES 12 31 64	4	18	238	448	
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	88 40	18 114	9 888	9 557	
83	TOTAL OPER REVENUES 1963	90 54	18 803	10 573	10 514	
84	TOTAL OPER REVENUES 1964	93 05	19 801	11 752	10 806	
85	TOTAL OPER DEDUCTIONS 1962	6 379	11 127	9 082	7 48	
86	TOTAL OPER DEDUCTIONS 1963	6 988	14 988	9 645	8 347	
87	TOTAL OPER DEDUCTIONS 1964	7 298	15 192	11 547	8 635	
88	NET INCOME OR MARGIN 1962	16 19	6 282	1 98 CR	548	
89	NET INCOME OR MARGIN 1963	13 27	3 677	20 8 CR	1 033	
90	NET INCOME OR MARGIN 1964	12 42	4 332	92 6 CR	952	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. DATA ARE REPORTED UNDER TEXAS 586 FOR COMBINED OPERATIONS FOR ENTIRE YEAR EVEN THOUGH REA LOAN EFFECTING THIS CONSOLIDATION WAS NOT APPROVED UNTIL MARCH 1965.

Line No.	Item	TEXAS—623 Marietta Telephone Company Marietta	TEXAS—624 Cap Rock Telephone Co., Inc. Spur	TEXAS—625 Centex Telephone Company Dallas	TEXAS—626 Fort Bend Telephone Company Rosenberg	TEXAS—627 Tri-County Telephone Company Garrison
1	LOANS APPROVED 12 31 64	868,000	1,893,000	478,000	1,221,000	210,000
2	ROUTE MILES OF LINE LOAN EST	319	1,711	315	592	86
3	NUMBER OF SUBSCRIBERS LOAN EST	1,328	2,203	719	3,011	521
4	TO RECEIVE INITIAL SERVICE	1,069	1,211	425	1,300	227
5	TO RECEIVE IMPROVED SERVICE	259	992	294	1,711	294
6	SUBSCRIBERS PER MILE LOAN EST	416	1,29	228	509	606
7	FUNDS ADVANCED 12 31 64	641,000	1,803,623	434,156	1,021,711	199,320
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	32,587	212,233	28,028	53,822	9,750
10	PRINCIPAL DUE & PAID	9,253	222,657	11,065	35,931	842
11	ADVANCE PAYMENTS		59,811			
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	580,047	1,733,220	438,530	1,412,558	199,989
14	TELEPHONE PLANT UNDER CONSTR	43,855	51,626	1,486	5,2207	
15	TEL PLANT ADJUSTMENT		143,436			
16	TOTAL TELEPHONE PLANT	623,902	1,928,282	440,016	1,464,765	199,989
17	DEPRECIATION RESERVE	86,698	477,571	50,423	237,406	21,441
18	AMORTIZATION RESERVE		36,755			
19	TEL PLANT LESS RESERVES	537,204	1,413,956	389,593	1,227,359	178,548
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	825			127,723	
22	CURRENT ASSETS	103,819	102,242	12,772	74,273	32,706
23	OTHER ASSETS	17,502	3,266	23,196	11,305	16,845
24	TOTAL ASSETS & OTHER DEBITS	659,350	1,519,464	425,561	1,440,660	228,099
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	32,100	1,591	14,400	30,000	26,000
27	SURPLUS OR MARG & CAP CRED	7,336 CR	46,383 CR	15,732 CR	39,698	1,364
28	LONG TERM DEBT	631,746	1,503,761	423,090	985,780	198,479
29	CURRENT & ACCRUED LIAB	2,840	46,198	3,413	27,900	2,256
30	DEF CREDITS & OPERATING RES		14,297	390		
31	TOTAL LIAB & OTHER CREDITS	659,350	1,519,464	425,561	1,440,660	228,099
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	68,751	207,348	48,684	294,399	40,912
34	LOCAL SERVICE REVENUES	45,182	135,415	28,452	165,188	29,333
35	TOLL SERVICE REVENUES	22,383	61,995	16,757	113,998	11,321
36	MISC OPERATING REVENUES	1,574	10,671	4,451	17,061	512
37	UNCOLL OPERATING REV DEBIT	388	733	976	1,848	254
38	TOTAL OPERATING DEDUCTIONS	54,958	192,483	36,769	250,426	33,895
39	MAINTENANCE EXPENSES	7,754	39,050	7,902	48,218	4,213
40	TRAFFIC EXPENSES	980	3,120	529	2,6810	610
41	COMMERCIAL EXPENSES	2,759	7,497	1,721	28,217	4,739
42	GENERAL OFFICE SAL & EXP	7,861	19,735	4,437	40,280	8,586
43	OTHER OPERATING EXPENSES	3,193	10,004	2,848	18,406	2,378
44	DEPRECIATION EXPENSES	28,990	93,943	17,034	56,709	8,966
45	AMORTIZATION EXPENSES		7,216	871	4,513	2,167
46	TAXES	3,421	11,918	1,427	27,273	2,236
47	NET OPER INCOME OR MARGIN	13,793	14,865	11,915	43,973	7,017
48	OTHER INCOME & DEDUCT NET		778		4,603	648
49	AVAILABLE FOR FIXED CHARGES	13,793	15,643	11,915	48,576	7,665
50	INTEREST ON LONG TERM DEBT	9,962	29,543	8,273	18,466	4,063
51	INT CHARGED TO CONSTR CR			27		
52	OTHER FIXED CHARGES	1,077			289	
53	TOTAL FIXED CHARGES	11,039	29,543 CR	8,246	18,755	4,063
54	NET INCOME OR MARGIN	2,754	13,900 CR	3,669	29,821	3,602
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	9	4	5	1
57	CUTOVER WITH REA FINANCING	2	8	4	2	1
58	TOTAL TELEPHONES IN SERVICE	789	2,100	423	2,754	468
59	BUSINESS SUBSCRIBERS	35	222	13	327	52
60	1 PARTY	6	171	5	219	47
61	2 PARTY	7	9		45	1
62	4&5 PARTY	4	1	5	1	1
63	8 PARTY	10	24		19	
64	PAY STATIONS	1	14	3	27	3
65	OTHER SUBSCRIBERS	2	3		10	
66	RADIOTELEPHONE	5			6	
67	RESIDENCE SUBSCRIBERS	655	1,526	388	1,971	374
68	1 PARTY	42	611	39	699	163
69	2 PARTY	18	99	11	417	17
70	4&5 PARTY	54	28	56	48	194
71	8 PARTY	541	788	282	807	
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	45	153	4	193	25
74	RESIDENTIAL EXTENSIONS	49	175	13	263	17
75	OFFICIAL TELEPHONES	7	27	5	10	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	667	1,552	420	2,051	399
78	TOTAL SUBSCRIBERS 12 31 63	673	1,665	405	2,172	413
79	TOTAL SUBSCRIBERS 12 31 64	690	1,748	401	2,298	426
80	NUMBER OF EMPLOYEES 12 31 64	4	8	58	17	3
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	96,72	105,39	10,628	12,558	8,355
83	TOTAL OPER REVENUES 1963	97,15	114,20	11,038	12,866	9,653
84	TOTAL OPER REVENUES 1964	100,96	119,10	12,021	13,220	9,718
85	TOTAL OPER DEDUCTIONS 1962	88,21	9,657	8,373	11,292	7,994
86	TOTAL OPER DEDUCTIONS 1963	85,16	10,365	9,807	10,943	8,716
87	TOTAL OPER DEDUCTIONS 1964	80,70	11,056	9,079	11,245	8,051
88	NET INCOME OR MARGIN 1962	5,67 CR	64,5 CR	1,89	7,05	3,16
89	NET INCOME OR MARGIN 1963	4,70 CR	5,99 CR	74,5 CR	13,32	2,4 CR
90	NET INCOME OR MARGIN 1964	4,04	7,98 CR	9,06	13,39	8,56

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TEXAS-628 Home Telephone Company Humble	TEXAS-629 Andrews Telephone Company, Inc. Andrews	TEXAS-630 (K) Big Bend Telephone Company Alpine		
1	LOANS APPROVED 12 31 64	2,420,000	2,024,000	2,250,000		
2	ROUTE MILES OF LINE LOAN EST	276	574	2,574		
3	NUMBER OF SUBSCRIBERS LOAN EST	4,627	4,966	728		
4	TO RECEIVE INITIAL SERVICE	3,147	2,258	526		
5	TO RECEIVE IMPROVED SERVICE	1,480	2,708	202		
6	SUBSCRIBERS PER MILE LOAN EST	1,676	8.65	.28		
7	FUNDS ADVANCED 12 31 64	770,336	1,173,766			
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	11,130	40,064			
10	PRINCIPAL DUE & PAID	5,296	18,924			
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,183,249	1,791,762			
14	TELEPHONE PLANT UNDER CONSTR		145,246			
15	TEL PLANT ADJUSTMENT	64,017				
16	TOTAL TELEPHONE PLANT	1,247,266	1,937,008			
17	DEPRECIATION RESERVE	245,473	424,607			
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,001,793	1,512,401			
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS	54,704	163,848			
23	OTHER ASSETS	26,964	6,288			
24	TOTAL ASSETS & OTHER DEBITS	1,083,461	1,682,537			
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	85,000	245,010			
27	SURPLUS OR MARG & CAP CREO	184,884	55,886			
28	LONG TERM DEBT	765,041	1,152,045			
29	CURRENT & ACCRUED LIAB	48,536	158,972			
30	DEF CREDITS & OPERATING RES		70,624			
31	TOTAL LIAB & OTHER CREDITS	1,083,461	1,682,537			
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	240,776	443,004			
34	LOCAL SERVICE REVENUES	117,763	293,025			
35	TOLL SERVICE REVENUES	110,919	108,151			
36	MISC OPERATING REVENUES	12,094	51,353			
37	UNCOLL OPERATING REV DEBIT		9,525			
38	TOTAL OPERATING DEDUCTIONS	188,914	379,746			
39	MAINTENANCE EXPENSES	20,823	90,117			
40	TRAFFIC EXPENSES	32,301	13,573			
41	COMMERCIAL EXPENSES	20,683	25,910			
42	GENERAL OFFICE SAL & EXP	27,053	54,814			
43	OTHER OPERATING EXPENSES	16,082	40,974			
44	DEPRECIATION EXPENSES	45,026	95,999			
45	AMORTIZATION EXPENSES					
46	TAXES	26,946	58,359			
47	NET OPER INCOME OR MARGIN	51,862	63,258			
48	OTHER INCOME & DEDUCT NET		30,156			
49	AVAILABLE FOR FIXED CHARGES	51,862	33,102			
50	INTEREST ON LONG TERM DEBT	21,486	19,659			
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		439			
53	TOTAL FIXED CHARGES	21,486	20,098			
54	NET INCOME OR MARGIN	30,376	13,004			
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	3	2			
57	CUTOVER WITH REA FINANCING		1			
58	TOTAL TELEPHONES IN SERVICE	2,398	4,493			
59	BUSINESS SUBSCRIBERS	245	614			
60	1 PARTY	150	545			
61	2 PARTY	19	23			
62	4&5 PARTY	11				
63	8 PARTY	37				
64	PAY STATIONS	18	37			
65	OTHER SUBSCRIBERS	10	9			
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,749	2,518			
68	1 PARTY	332	482			
69	2 PARTY	437	1,095			
70	4&5 PARTY	164	941			
71	8 PARTY	816				
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	148	935			
74	RESIDENTIAL EXTENSIONS	262	426			
75	OFFICIAL TELEPHONES	4	9			
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	A	2,939			
78	TOTAL SUBSCRIBERS 12 31 63	A	3,047			
79	TOTAL SUBSCRIBERS 12 31 64	1,994	3,132			
80	NUMBER OF EMPLOYEES 12 31 64	19	20			
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	A	13,351			
83	TOTAL OPER REVENUES 1963	A	14,331			
84	TOTAL OPER REVENUES 1964	12,739	14,346			
85	TOTAL OPER DEDUCTIONS 1962	A	11,586			
86	TOTAL OPER DEDUCTIONS 1963	A	10,984			
87	TOTAL OPER DEDUCTIONS 1964	9,995	12,297			
88	NET INCOME OR MARGIN 1962	A	11,41			
89	NET INCOME OR MARGIN 1963	A	28,23			
90	NET INCOME OR MARGIN 1964	1,607	4,21			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	UTAH—501 Emery County Farmers Union Tel. Assn., Inc. Orangeville	UTAH—502 Bear River Telephone Company Tremonton	UTAH—504 Uintah Basin Tel. Association, Inc. Roosevelt	UTAH—505 South Central Utah Tel. Assn., Inc. Escalante	UTAH—506 Utah Wyoming Independent Tel. Co. Randolph
1	LOANS APPROVED 12 31 64	545,000	2,934,000	701,000	818,000	206,000
2	ROUTE MILES OF LINE LOAN EST	233	517	503	293	91
3	NUMBER OF SUBSCRIBERS LOAN EST	1,029	3,004	1,030	854	248
4	TO RECEIVE INITIAL SERVICE	1,029	1,440	1,030	733	81
5	TO RECEIVE IMPROVED SERVICE		1,564		121	167
6	SUBSCRIBERS PER MILE LOAN EST	4.42	5.81	2.05	2.91	2.73
7	FUNDS ADVANCED 12 31 64	491,382	2,191,214	701,000	790,475	179,549
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	71,296	169,746	104,175	50,292	15,082
10	PRINCIPAL DUE & PAID	93,552	684,771	131,270	59,550	8,189
11	ADVANCE PAYMENTS		4,835			
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	525,344	2,500,501	878,021	604,868	187,305
14	TELEPHONE PLANT UNDER CONSTR		31,683	5,061	183,406	
15	TEL PLANT ADJUSTMENT	323		13,999	1,956	
16	TOTAL TELEPHONE PLANT	525,667	2,532,184	897,081	804,078	187,305
17	DEPRECIATION RESERVE	153,394	633,198	285,222	102,511	33,522
18	AMORTIZATION RESERVE		5,599			
19	TEL PLANT LESS RESERVES	372,273	1,898,986	606,260	701,567	153,783
20	INVEST IN OTHER COMPANIES		6,533			
21	OTHER INVESTMENTS & FUNDS		74,533	21,074		
22	CURRENT ASSETS	9,272	187,346	46,034	66,301	35,245
23	OTHER ASSETS	23,915	37,863	16,097	11,756	2,809
24	TOTAL ASSETS & OTHER DEBITS	488,916	2,205,263	689,465	779,704	191,837
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	47,164	125,000	61,150	41,426	9,339
27	SURPLUS OR MARG & CAP CREO	27,788	375,746	24,743	19,378	8,053
28	LONG TERM DEBT	405,979	1,517,019	579,127	747,064	171,361
29	CURRENT & ACCRUED LIAB	7,731	171,243	24,445	10,592	2,425
30	DEF CREDITS & OPERATING RES	254	16,255			659
31	TOTAL LIAB & OTHER CREDITS	488,916	2,205,263	689,465	779,704	191,837
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	86,489	581,336	118,926	79,039	38,493
34	LOCAL SERVICE REVENUES	48,469	381,962	63,010	36,234	20,798
35	TOLL SERVICE REVENUES	36,262	186,963	39,445	29,685	17,259
36	MISC OPERATING REVENUES	2,335	14,063	17,439	13,261	556
37	UNCDLL OPERATING REV DEBIT	577	1,652	968	141	120
38	TOTAL OPERATING DEDUCTIONS	59,508	465,712	92,566	67,930	34,487
39	MAINTENANCE EXPENSES	13,981	131,203	30,038	21,125	8,476
40	TRAFFIC EXPENSES	1,816	5,317	903	2,899	
41	COMMERCIAL EXPENSES		30,772	2,745	252	
42	GENERAL OFFICE SAL & EXP	10,303	41,423	10,790	8,234	6,219
43	OTHER OPERATING EXPENSES	8,884	10,598	11,095	10,130	5,489
44	DEPRECIATION EXPENSES	19,770	133,175	30,613	20,543	7,770
45	AMORTIZATION EXPENSES	647	371	699	978	2,304
46	TAXES	4,107	112,853	5,683	3,769	4,229
47	NET OPER INCOME OR MARGIN	26,981	115,624	26,360	11,109	4,006
48	OTHER INCOME & DEDUCT NET		16,875	1,174		524
49	AVAILABLE FOR FIXED CHARGES	26,981	132,499	27,534	11,109	4,530
50	INTEREST ON LONG TERM DEBT	8,423	31,845	11,559	11,390	3,455
51	INT CHARGED TO CONSTR CR		298		1,085	
52	OTHER FIXED CHARGES	130	6,953	245	313	
53	TOTAL FIXED CHARGES	8,553	38,500	11,804	10,618	3,455
54	NET INCOME OR MARGIN	18,428	93,999	15,730	491	1,075
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	4	6	6	7	2
57	CUTOVER WITH REA FINANCING	4	4	6	6	2
58	TOTAL TELEPHONES IN SERVICE	999	5,285	1,015	740	302
59	BUSINESS SUBSCRIBERS	75	1,503	85	100	23
60	1 PARTY	59	1,362	22	77	14
61	2 PARTY		48	4		2
62	445 PARTY				7	
63	8 PARTY	8	18	39	6	1
64	PAY STATIONS	6	20	12	9	5
65	OTHER SUBSCRIBERS	2	55	4	1	1
66	RADIOTELEPHONE			4		
67	RESIDENCE SUBSCRIBERS	795	2,306	778	580	247
68	1 PARTY	97	403	28	185	45
69	2 PARTY	157	632	12	253	147
70	445 PARTY	431	247	4	68	22
71	8 PARTY	110	1,024	734	74	33
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	41	1,056	44	22	11
74	RESIDENTIAL EXTENSIONS	73	447	85	39	19
75	OFFICIAL TELEPHONES	6	28	10		3
76	SERVICE STATIONS SWITCHERS	11		17		
77	TOTAL SUBSCRIBERS 12 31 62	790	2,626	806	552	256
78	TOTAL SUBSCRIBERS 12 31 63	858	2,705	856	570	258
79	TOTAL SUBSCRIBERS 12 31 64	881	3,809	880	680	270
80	NUMBER OF EMPLOYEES 12 31 64	5	25	4	4	3
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	84.47	21.276	118.13	103.99	141.15
83	TOTAL OPER REVENUES 1963	91.49	22.212	135.60	110.26	145.59
84	TOTAL OPER REVENUES 1964	97.51	19.991	137.33	124.08	144.71
85	TOTAL OPER DEDUCTIONS 1962	70.31	15.991	87.13	93.28	117.45
86	TOTAL OPER DEDUCTIONS 1963	77.34	17.899	99.37	97.93	124.17
87	TOTAL OPER DEDUCTIONS 1964	67.09	16.015	106.89	106.64	129.65
88	NET INCOME OR MARGIN 1962	5.27	4.438	18.27	21.50	9.28
89	NET INCOME OR MARGIN 1963	5.41	31.76	23.96	6.80	9.39
90	NET INCOME OR MARGIN 1964	20.78	32.32	18.16	.77	4.04

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$13,848.

Line No.	Item	UTAH—507 Kamas-Woodland Telephone Company Kamas	UTAH—508 Central Utah Telephone, Inc. Fairview	UTAH—509 Moroni Telephone Company, Inc. Salt Lake City		
1	LOANS APPROVED 12 31 64	4 45.000	3 06.000	2 10.000		
2	ROUTE MILES OF LINE LOAN EST	82	80	46		
3	NUMBER OF SUBSCRIBERS LOAN EST	716	609	415		
4	TO RECEIVE INITIAL SERVICE	240	152	65		
5	TO RECEIVE IMPROVED SERVICE	476	457	350		
6	SUBSCRIBERS PER MILE LOAN EST	8.73	7.61	9.02		
7	FUNDS ADVANCED 12 31 64	3 15.470	2 18.820	1 28.713		
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	9.509	4.690	377		
10	PRINCIPAL DUE & PAID					
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	3 85.639	2 51.743	8 20.28		
14	TELEPHONE PLANT UNDER CONSTR	230.78	40.741	67.532		
15	TEL PLANT ADJUSTMENT		22.347	460		
16	TOTAL TELEPHONE PLANT	4 08.717	3 14.831	15 0.020		
17	DEPRECIATION RESERVE	76.845	35.392	20.973		
18	AMORTIZATION RESERVE		5.993	230		
19	TEL PLANT LESS RESERVES	3 31.872	2 73.446	1 28.817		
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS	35.834	11.048	25.159		
23	OTHER ASSETS	18.645	14.768	1.481		
24	TOTAL ASSETS & OTHER DEBITS	3 86.351	2 99.262	15 5.457		
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	10.000	41.700	24.000		
27	SURPLUS OR MARG & CAP CRED	46.400	12.739 ^{CR}	3.633 ^{CR}		
28	LONG TERM DEBT	3 15.472	2 21.010	1 28.922		
29	CURRENT & ACCRUED LIAB	6.022	43.105	5.620		
30	DEF CREDITS & OPERATING RES	8.457	6.186	5.48		
31	TOTAL LIAB & OTHER CREDITS	3 86.351	2 99.262	15 5.457		
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	55.428	32.348	18.158		
34	LOCAL SERVICE REVENUES	31.456	17.656	6.947		
35	TOLL SERVICE REVENUES	22.879	12.277	10.814		
36	MISC OPERATING REVENUES	1.243	3.227	3.97		
37	UNCOLL OPERATING REV DEBIT	150	812			
38	TOTAL OPERATING DEDUCTIONS	45.466	41.944	20.077		
39	MAINTENANCE EXPENSES	14.270	11.057	7.333		
40	TRAFFIC EXPENSES	552	621	936		
41	COMMERCIAL EXPENSES	1.806	2.008	1.183		
42	GENERAL OFFICE SAL & EXP	5.625	7.195	3.326		
43	OTHER OPERATING EXPENSES	1.042	2.922	3.275		
44	DEPRECIATION EXPENSES	15.203	12.534	2.654		
45	AMORTIZATION EXPENSES		1.798	92		
46	TAXES	6.968	3.809	1.278		
47	NET OPER INCOME OR MARGIN	9.962	9.596 ^{CR}	1.919 ^{CR}		
48	OTHER INCOME & DEDUCT NET	344	41			
49	AVAILABLE FOR FIXED CHARGES	10.306	9.555 ^{CR}	1.919 ^{CR}		
50	INTEREST ON LONG TERM DEBT	6.312	4.503	1.778		
51	INT CHARGED TO CONSTR CR		2.95			
52	OTHER FIXED CHARGES		90			
53	TOTAL FIXED CHARGES	6.312	4.298	1.778		
54	NET INCOME OR MARGIN	3.994	13.853 ^{CR}	3.697 ^{CR}		
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	3	1		
57	CUTOVER WITH REA FINANCING	1				
58	TOTAL TELEPHONES IN SERVICE	592	511	372		
59	BUSINESS SUBSCRIBERS	62	40	34		
60	1 PARTY	43	20	17		
61	2 PARTY	10	7	13		
62	4&5 PARTY	1		3		
63	8 PARTY		5			
64	PAY STATIONS	8	8	1		
65	OTHER SUBSCRIBERS					
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	422	442	299		
68	1 PARTY	150	49	10		
69	2 PARTY	252	213			
70	4&5 PARTY	20	23	231		
71	8 PARTY		157	58		
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	34	11	18		
74	RESIDENTIAL EXTENSIONS	59	17	21		
75	OFFICIAL TELEPHONES	15				
76	SERVICE STATIONS SWITCHERS		1			
77	TOTAL SUBSCRIBERS 12 31 62	A	273	A		
78	TOTAL SUBSCRIBERS 12 31 63	512	453	A		
79	TOTAL SUBSCRIBERS 12 31 64	484	483	333		
80	NUMBER OF EMPLOYEES 12 31 64	3	4	3		
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	A	67.84	A		
83	TOTAL OPER REVENUES 1963	86.45	70.42	A		
84	TOTAL OPER REVENUES 1964	110.86	70.63	54.53		
85	TOTAL OPER DEDUCTIONS 1962	A	63.61	A		
86	TOTAL OPER DEDUCTIONS 1963	63.23	64.11	A		
87	TOTAL OPER DEDUCTIONS 1964	90.93	91.58	60.29		
88	NET INCOME OR MARGIN 1962	A	20.9 ^{CR}	A		
89	NET INCOME OR MARGIN 1963	16.27	.12	A		
90	NET INCOME OR MARGIN 1964	7.99	30.25 ^{CR}	11.10 ^{CR}		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	VERMONT—502 Topsham Telephone Company, Inc. East Corinth	VERMONT—503 Waitsfield-Fayston Telephone Co., Inc. Waitsfield			
1	LOANS APPROVED 12 31 64	192,000	698,000			
2	ROUTE MILES OF LINE LOAN EST	131	126			
3	NUMBER OF SUBSCRIBERS LOAN EST	427	872			
4	TO RECEIVE INITIAL SERVICE	170	514			
5	TO RECEIVE IMPROVED SERVICE	257	358			
6	SUBSCRIBERS PER MILE LOAN EST	326	692			
7	FUNDS ADVANCED 12 31 64	124,442	513,290			
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	14,452	22,186			
10	PRINCIPAL DUE & PAID	17,733	6,919			
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	146,491	386,040			
14	TELEPHONE PLANT UNDER CONSTR	1,751	175,727			
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	148,242	561,767			
17	DEPRECIATION RESERVE	50,480	48,318			
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	97,762	513,449			
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS	32,287	136,015			
23	OTHER ASSETS	894	13,169			
24	TOTAL ASSETS & OTHER DEBITS	130,943	662,633			
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	12,500	9,810			
27	SURPLUS OR MARG & CAP CRED	4,989	30,420			
28	LONG TERM DEBT	111,654	506,348			
29	CURRENT & ACCRUED LIAB	1,800	116,055			
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	130,943	662,633			
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	29,460	89,042			
34	LOCAL SERVICE REVENUES	20,147	55,045			
35	TOLL SERVICE REVENUES	8,931	35,492			
36	MISC OPERATING REVENUES	617	386			
37	UNCOLL OPERATING REV DEBIT	235	1,881			
38	TOTAL OPERATING DEDUCTIONS	25,877	68,385			
39	MAINTENANCE EXPENSES	8,460	12,544			
40	TRAFFIC EXPENSES	1,947	1,127			
41	COMMERCIAL EXPENSES					
42	GENERAL OFFICE SAL & EXP	3,040	14,610			
43	OTHER OPERATING EXPENSES	4,925	10,325			
44	DEPRECIATION EXPENSES	6,517	21,777			
45	AMORTIZATION EXPENSES					
46	TAXES	988	8,002			
47	NET OPER INCOME OR MARGIN	3,583	20,657			
48	OTHER INCOME & DEDUCT NET		101			
49	AVAILABLE FOR FIXED CHARGES	3,583	20,758			
50	INTEREST ON LONG TERM DEBT	2,168	6,992			
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	2,168	6,992			
54	NET INCOME OR MARGIN	1,415	13,766			
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	1			
57	CUTOVER WITH REA FINANCING	1	1			
58	TOTAL TELEPHONES IN SERVICE	379	808			
59	BUSINESS SUBSCRIBERS	23	152			
60	1 PARTY	12	32			
61	2 PARTY		20			
62	4&5 PARTY	4	29			
63	8 PARTY	6	36			
64	PAY STATIONS	1	27			
65	OTHER SUBSCRIBERS		8			
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	315	492			
68	1 PARTY	37	26			
69	2 PARTY	2	26			
70	4&5 PARTY	34	132			
71	8 PARTY	242	308			
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	12	115			
74	RESIDENTIAL EXTENSIONS	26	50			
75	OFFICIAL TELEPHONES	3	7			
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	324	472			
78	TOTAL SUBSCRIBERS 12 31 63	336	555			
79	TOTAL SUBSCRIBERS 12 31 64	338	644			
80	NUMBER OF EMPLOYEES 12 31 64	4	6			
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	80.28	145.08			
83	TOTAL OPER REVENUES 1963	84.54	149.27			
84	TOTAL OPER REVENUES 1964	87.94	150.41			
85	TOTAL OPER DEDUCTIONS 1962	72.10	122.20			
86	TOTAL OPER DEDUCTIONS 1963	70.67	124.34			
87	TOTAL OPER DEDUCTIONS 1964	77.24	115.52			
88	NET INCOME OR MARGIN 1962	.23	8.46			
89	NET INCOME OR MARGIN 1963	7.07	11.80			
90	NET INCOME OR MARGIN 1964	4.22	23.25			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	VIRGINIA—501 Fredericksburg and Wilderness Tel. Co. Inc. Chancellor	VIRGINIA—502 Piedmont Telephone Company Manassas	VIRGINIA—503 Citizens' Telephone Co-operative Floyd	VIRGINIA—507 Merchants and Farmers Tel. Co. Beaverdam	VIRGINIA—510 Scott County Telephone Coop. Gate City
1	LOANS APPROVED 12 31 64	273,000	3,290,000	988,000	541,000	2,194,000
2	ROUTE MILES OF LINE LOAN EST	156	343	584	258	702
3	NUMBER OF SUBSCRIBERS LOAN EST	1,056	1,880	2,167	1,002	2,949
4	TO RECEIVE INITIAL SERVICE	886	1,364	874	873	2,949
5	TO RECEIVE IMPROVED SERVICE	170	516	1,293	129	
6	SUBSCRIBERS PER MILE LOAN EST	677	548	371	388	420
7	FUNDS ADVANCED 12 31 64	266,068	3,187,353	906,697	534,577	1,091,663
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	33,343	192,015	94,777	52,005	121,577
10	PRINCIPAL DUE & PAID	44,882	106,067	105,396	57,291	135,252
11	ADVANCE PAYMENTS	5,751		66,047		5,350
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	387,766	3,260,655	1,061,513	682,945	1,210,949
14	TELEPHONE PLANT UNDER CONSTR		14,216	77,715	3,410	
15	TEL PLANT ADJUSTMENT				6,014	
16	TOTAL TELEPHONE PLANT	387,766	3,274,871	1,139,228	692,369	1,213,274 ¹
17	DEPRECIATION RESERVE	84,397	303,371	285,889	180,733	267,453
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	303,369	2,971,500	853,339	511,636	945,821
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	10,910	136,010			
22	CURRENT ASSETS	39,313	105,157	96,431	56,320	56,190
23	OTHER ASSETS	15,755	23,749	3,954	20,772	31,284
24	TOTAL ASSETS & OTHER DEBITS	369,347	3,236,416	953,724	588,728	1,033,295
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	37,640	82,600	44,170	58,140	40,706
27	SURPLUS OR MARG & CAP CRED	88,071	14,562	143,322	32,921	27,608 ^{CR}
28	LONG TERM DEBT	221,843	3,094,062	752,161	491,943	977,136
29	CURRENT & ACCRUED LIAB	20,547	43,596	12,477	5,724	42,927
30	DEF CREDITS & OPERATING RES	1,246	1,596	1,594		134
31	TOTAL LIAB & OTHER CREDITS	369,347	3,236,416	953,724	588,728	1,033,295
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	73,677	475,542	163,322	109,229	159,821
34	LOCAL SERVICE REVENUES	56,981	319,959	101,392	53,192	97,240
35	TOLL SERVICE REVENUES	16,909	144,664	55,791	53,044	61,914
36	MISC OPERATING REVENUES	268	12,132	6,139	3,586	1,719
37	UNCOLL OPERATING REV DEBIT	481	1,213		593	1,052
38	TOTAL OPERATING DEDUCTIONS	56,566	434,283	113,264	92,254	128,827
39	MAINTENANCE EXPENSES	14,838	94,066	23,076	20,484	33,472
40	TRAFFIC EXPENSES	780	1,881	2,395	925	3,061
41	COMMERCIAL EXPENSES	25	40,603	5,967	1,892	4,582
42	GENERAL OFFICE SAL & EXP	12,097	63,656	10,490	18,775	15,914
43	OTHER OPERATING EXPENSES	3,280	27,741	10,403	8,179	15,824
44	DEPRECIATION EXPENSES	15,668	155,241	46,289	28,181	42,094
45	AMORTIZATION EXPENSES	1,695			3,315	436
46	TAXES	8,183	51,095	14,644	10,503	13,444
47	NET OPER INCOME OR MARGIN	17,111	41,259	50,058	16,975	30,994
48	OTHER INCOME & DEDUCT NET	380	4,858	1,304		742
49	AVAILABLE FOR FIXED CHARGES	17,491	46,117	51,362	16,975	31,736
50	INTEREST ON LONG TERM DEBT	4,160	59,889	15,285	9,707	19,271
51	INT CHARGED TO CONSTR CR		728			
52	OTHER FIXED CHARGES		316	129	132	
53	TOTAL FIXED CHARGES	4,160	59,477	15,414	9,839	19,271
54	NET INCOME OR MARGIN	13,331	13,360 ^{CH}	35,948	7,136	12,465
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	3	5	3	6
57	CUTOVER WITH REA FINANCING	2	3	5	3	6
58	TOTAL TELEPHONES IN SERVICE	1,112	2,411	2,324	1,076	1,956
59	BUSINESS SUBSCRIBERS	20	598	148	84	84
60	1 PARTY	6	337	61	33	25
61	2 PARTY	3	7	27	8	9
62	445 PARTY	1	3	6	10	11
63	8 PARTY	2	75	41	19	31
64	PAY STATIONS	7	92	7	11	7
65	OTHER SUBSCRIBERS	1	80	6	3	1
66	RADIOTELEPHONE		4			
67	RESIDENCE SUBSCRIBERS	950	1,189	1,987	841	1,735
68	1 PARTY	213	85	88	75	171
69	2 PARTY	150	23	37	37	34
70	445 PARTY	80	47	158	116	102
71	8 PARTY	507	1,034	1,704	613	1,428
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	11	428	87	46	64
74	RESIDENTIAL EXTENSIONS	132	214	95	99	67
75	OFFICIAL TELEPHONES		62	13	9	7
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	863	1,444	1,975	840	1,698
78	TOTAL SUBSCRIBERS 12 31 63	927	1,737	2,051	878	1,767
79	TOTAL SUBSCRIBERS 12 31 64	970	1,787	2,135	925	1,819
80	NUMBER OF EMPLOYEES 12 31 64	5	40	9	6	13
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	73,97	18,006	73,49	11,563	8,517
83	TOTAL OPER REVENUES 1963	76,27	26,776	77,06	11,718	9,081
84	TOTAL OPER REVENUES 1964	77,72	26,867	77,85	12,164	8,54
85	TOTAL OPER DEDUCTIONS 1962	5,254	17,001	5,489	10,206	7,063
86	TOTAL OPER DEDUCTIONS 1963	5,058	25,837	5,662	9,700	6,676
87	TOTAL OPER DEDUCTIONS 1964	5,967	24,536	5,399	10,273	7,137
88	NET INCOME OR MARGIN 1962	1,710	7,01 ^{CR}	11,22	1,14	3,16
89	NET INCOME OR MARGIN 1963	2,194	20,78 ^{CR}	13,63	7,70	13,76
90	NET INCOME OR MARGIN 1964	1,406	7,55 ^{CR}	17,13	7,95	6,91

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$2,325.

Line No.	Item	VIRGINIA—511 Buggs Island Telephone Coop. Chase City	VIRGINIA—513 Southern Telephone Company Charlottesville	VIRGINIA—515 Central Virginia Tel. Corporation Amherst	VIRGINIA—516 Raphine Telephone Company Amherst	VIRGINIA—517 Shenandoah Telephone Company Edinburg
1	LOANS APPROVED 12 31 64	463,000	1,760,000	1,761,000	820,000	3,620,000
2	ROUTE MILES OF LINE LOAN EST	217	1,088	446	195	956
3	NUMBER OF SUBSCRIBERS LOAN EST	733	3,733	2,114	1,029	8,271
4	TO RECEIVE INITIAL SERVICE	733	3,226	1,416	663	4,775
5	TO RECEIVE IMPROVED SERVICE		507	698	366	3,496
6	SUBSCRIBERS PER MILE LOAN EST	3.38	3.43	4.74	5.28	8.65
7	FUNDS ADVANCED 12 31 64	404,801	1,348,173	1,597,487	343,000	2,465,968
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	42,263	108,693	125,606	29,276	200,231
10	PRINCIPAL DUE & PAID	47,204	125,619	121,132	34,620	232,036
11	ADVANCE PAYMENTS	25,623				27,079
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	429,920	1,759,027	1,936,690	440,403	3,395,505
14	TELEPHONE PLANT UNDER CONSTR	2,057		29,297	1,171	16,778
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	431,977	1,759,027	1,965,987	441,574	3,562,286
17	DEPRECIATION RESERVE	72,006	298,911	303,315	79,689	626,105
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	359,971	1,460,116	1,662,672	361,885	2,937,181
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	5,000				15,126
22	CURRENT ASSETS	39,133	214,149	113,066	28,548	198,224
23	OTHER ASSETS	4,521	49	3,450	11,336	14,938
24	TOTAL ASSETS & OTHER DEBITS	408,625	1,674,314	1,809,188	401,769	3,165,469
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	7,840	153,000	33,000	25,000	164,040
27	SURPLUS OR MARG & CAP CRED	31,946	100,631	167,753	15,382	548,458
28	LONG TERM DEBT	337,612	1,257,873	1,503,307	318,215	2,293,683
29	CURRENT & ACCRUED LIAB	31,200	140,410	99,444	43,172	138,675
30	DEF CREDITS & OPERATING RES	27	22,400	5,684		20,613
31	TOTAL LIAB & OTHER CREDITS	408,625	1,674,314	1,809,188	401,769	3,165,469
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	60,961	279,161	377,854	85,270	669,558
34	LOCAL SERVICE REVENUES	34,034	194,946	130,603	41,843	357,263
35	TOLL SERVICE REVENUES	25,454	76,977	234,298	40,934	284,525
36	MISC OPERATING REVENUES	1,604	7,391	15,809	31,334	28,903
37	UNCOLL OPERATING REV DEBIT	131	153	2856	641	1,133
38	TOTAL OPERATING DEDUCTIONS	46,219	234,780	321,668	70,462	527,886
39	MAINTENANCE EXPENSES	10,265	48,265	42,882	11,686	84,739
40	TRAFFIC EXPENSES	2,519	14,778	64,578	3,696	53,088
41	COMMERCIAL EXPENSES		19,218	36,880	6,194	28,687
42	GENERAL OFFICE SAL & EXP	6,237	13,046	29,286	8,369	59,911
43	OTHER OPERATING EXPENSES	5,618	29,162	19,004	11,060	30,752
44	DEPRECIATION EXPENSES	17,594	67,175	85,922	22,437	141,689
45	AMORTIZATION EXPENSES	555				424
46	TAXES	3,431	43,136	43,116	7,020	128,596
47	NET OPER INCOME OR MARGIN	14,742	44,381	56,186	14,808	141,672
48	OTHER INCOME & DEDUCT NET	732	4,939	1,480 CR	3,32 CR	3,631
49	AVAILABLE FOR FIXED CHARGES	15,474	49,320	54,706	14,476	145,303
50	INTEREST ON LONG TERM DEBT	6,678	22,868	27,927	6,223	44,189
51	INT CHARGED TO CONSTR CR		1,524			
52	OTHER FIXED CHARGES		186	397	140	
53	TOTAL FIXED CHARGES	6,678	21,530	28,324	6,363	44,189
54	NET INCOME OR MARGIN	8,796	27,790	26,382	8,113	101,114
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	8	4	1	6
57	CUTOVER WITH REA FINANCING	2	3	4	1	6
58	TOTAL TELEPHONES IN SERVICE	696	3,870	2,491	768	8,313
59	BUSINESS SUBSCRIBERS	38	281	398	95	1,002
60	1 PARTY	3	121	263	27	630
61	2 PARTY	3	21			105
62	4&5 PARTY	1	28	17	9	49
63	8 PARTY	26	94	33	33	81
64	PAY STATIONS	5	9	63	25	83
65	OTHER SUBSCRIBERS		8	18	1	54
66	RADIOTELEPHONE			4		
67	RESIDENCE SUBSCRIBERS	551	3,152	1,541	575	5,703
68	1 PARTY	9	208	551	16	1,509
69	2 PARTY	16	154	2		1,430
70	4&5 PARTY	7	261	125	38	447
71	8 PARTY	519	2,529	863	521	2,317
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	35	211	218	49	734
74	RESIDENTIAL EXTENSIONS	72	226	350	50	886
75	OFFICIAL TELEPHONES		8	2		32
76	SERVICE STATIONS SWITCHERS					10
77	TOTAL SUBSCRIBERS 12 31 62	484	2,890	1,732	605	6,155
78	TOTAL SUBSCRIBERS 12 31 63	532	3,168	1,837	621	6,502
79	TOTAL SUBSCRIBERS 12 31 64	589	3,433	1,939	670	6,715
80	NUMBER OF EMPLOYEES 12 31 64	58	268	488	2	59
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	69,633	82,04	124,51	99,64	92,44
83	TOTAL OPER REVENUES 1963	107,30	84,48	173,44	112,85	96,14
84	TOTAL OPER REVENUES 1964	109,05	84,90	203,37	133,23	101,39
85	TOTAL OPER DEDUCTIONS 1962	67,87	67,77	97,96	80,81	75,60
86	TOTAL OPER DEDUCTIONS 1963	79,01	70,32	143,79	92,83	76,97
87	TOTAL OPER DEDUCTIONS 1964	82,68	71,41	173,13	110,10	79,93
88	NET INCOME OR MARGIN 1962	1,187	8,73	1,354	7,82	10,94
89	NET INCOME OR MARGIN 1963	18,38	8,75	1,498	9,22	13,13
90	NET INCOME OR MARGIN 1964	15,74	8,45	1,420	12,68	15,31

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	VIRGINIA—519 Appomattox Telephone Company Appomattox	VIRGINIA—520 The Princess Anne Telephone Co., Inc. Virginia Beach			
1	LOANS APPROVED 12 31 64	630,000	1,082,000			
2	ROUTE MILES OF LINE LOAN EST	303	234			
3	NUMBER OF SUBSCRIBERS LOAN EST	1,545	1,897			
4	TO RECEIVE INITIAL SERVICE	610	1,338			
5	TO RECEIVE IMPROVED SERVICE	935	559			
6	SUBSCRIBERS PER MILE LOAN EST	510	811			
7	FUNDS ADVANCED 12 31 64	630,000	888,893			
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	56,184	29,354			
10	PRINCIPAL DUE & PAID	40,040	16,390			
11	ADVANCE PAYMENTS	14,956				
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	779,563	544,832			
14	TELEPHONE PLANT UNDER CONSTR	40,206	622,842			
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	819,769	1,167,674			
17	DEPRECIATION RESERVE	162,217	169,880			
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	657,552	997,794			
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	37,725				
22	CURRENT ASSETS	25,324	115,679			
23	OTHER ASSETS	3,792	4,720			
24	TOTAL ASSETS & OTHER DEBITS	724,393	1,118,193			
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	46,500	75,000			
27	SURPLUS OR MARG & CAP CRED	77,715	158,663			
28	LONG TERM DEBT	575,004	872,505			
29	CURRENT & ACCRUED LIAB	25,174	10,721			
30	DEF CREDITS & OPERATING RES		1,304			
31	TOTAL LIAB & OTHER CREDITS	724,393	1,118,193			
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	151,215	189,991			
34	LOCAL SERVICE REVENUES	100,938	96,129			
35	TOLL SERVICE REVENUES	40,767	69,034			
36	MISC OPERATING REVENUES	10,479	24,828			
37	UNCOLL OPERATING REV DEBIT	969				
38	TOTAL OPERATING DEDUCTIONS	112,883	135,079			
39	MAINTENANCE EXPENSES	25,848	36,201			
40	TRAFFIC EXPENSES	2,445	1,340			
41	COMMERCIAL EXPENSES	11,999	1,196			
42	GENERAL OFFICE SAL & EXP	12,731	31,085			
43	OTHER OPERATING EXPENSES	13,713	26,544			
44	DEPRECIATION EXPENSES	36,384	24,721			
45	AMORTIZATION EXPENSES					
46	TAXES	9,763	13,992			
47	NET OPER INCOME OR MARGIN	38,332	54,912			
48	OTHER INCOME & DEDUCT NET	1,316				
49	AVAILABLE FOR FIXED CHARGES	39,648	54,912			
50	INTEREST ON LONG TERM DEBT	11,039	7,716			
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	120	42			
53	TOTAL FIXED CHARGES	11,159	7,758			
54	NET INCOME OR MARGIN	28,489	47,154			
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	1			
57	CUTOVER WITH REA FINANCING					
58	TOTAL TELEPHONES IN SERVICE	2,168	1,288			
59	BUSINESS SUBSCRIBERS	242	115			
60	1 PARTY	123	14			
61	2 PARTY	47	11			
62	4&5 PARTY	23	6			
63	8 PARTY	36	73			
64	PAY STATIONS	13	9			
65	OTHER SUBSCRIBERS		2			
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,646	836			
68	1 PARTY	197	4			
69	2 PARTY	65	8			
70	4&5 PARTY	392				
71	8 PARTY	992	824			
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	114	221			
74	RESIDENTIAL EXTENSIONS	160	109			
75	OFFICIAL TELEPHONES	6	9			
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1,664	811			
78	TOTAL SUBSCRIBERS 12 31 63	1,777	882			
79	TOTAL SUBSCRIBERS 12 31 64	1,888	951			
80	NUMBER OF EMPLOYEES 12 31 64	9	12			
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	78,111	160,76			
83	TOTAL OPER REVENUES 1963	82,62	202,36			
84	TOTAL OPER REVENUES 1964	82,72	205,40			
85	TOTAL OPER DEDUCTIONS 1962	62,22	130,35			
86	TOTAL OPER DEDUCTIONS 1963	63,62	143,50			
87	TOTAL OPER DEDUCTIONS 1964	61,75	146,03			
88	NET INCOME OR MARGIN 1962	9,36	24,02			
89	NET INCOME OR MARGIN 1963	12,72	53,14			
90	NET INCOME OR MARGIN 1964	15,58	50,98			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WASHINGTON—503 Lewis River Telephone Co., Inc. LaCenter	WASHINGTON—504 Cohasset Beach Telephone Company Aberdeen	WASHINGTON—508 Washington Telephone Company Lynden	WASHINGTON—514 Skagit Valley Telephone Company Mount Vernon	WASHINGTON—519 North Central Telephones, Inc. Tonasket
1	LOANS APPROVED 12 31 64	349,000	812,000	2,610,000	2,695,000	1,022,000
2	ROUTE MILES OF LINE LOAN EST	131	99	764	927	616
3	NUMBER OF SUBSCRIBERS LOAN EST	558	1,396	7,522	8,698	1,515
4	TO RECEIVE INITIAL SERVICE	315	989	1,753	4,389	563
5	TO RECEIVE IMPROVED SERVICE	243	407	5,769	4,309	952
6	SUBSCRIBERS PER MILE LOAN EST	426	1,410	985	938	246
7	FUNDS ADVANCED 12 31 64	312,244	368,000	2,408,570	2,679,519	925,951
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	31,536	60,649	335,148	313,506	93,795
10	PRINCIPAL DUE & PAID	35,567	61,103	622,811	366,162	135,695
11	ADVANCE PAYMENTS			6,318	26,546	79,105
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	473,020	577,413	4,203,980	3,444,392	994,953
14	TELEPHONE PLANT UNDER CONSTR		37,157	83,108	59,794	11,740
15	TEL PLANT ADJUSTMENT					28,615
16	TOTAL TELEPHONE PLANT	473,020	614,570	4,287,088	3,504,186	1,035,308
17	DEPRECIATION RESERVE	99,213	202,700	1,368,124	705,507	270,798
18	AMORTIZATION RESERVE				1,061	12,934
19	TEL PLANT LESS RESERVES	373,807	411,870	2,918,964	2,797,618	751,576
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		5,432		1,202	5
22	CURRENT ASSETS	50,312	73,588	189,171	251,617	113,596
23	OTHER ASSETS	614	1,191	14,860	32,896	28,232
24	TOTAL ASSETS & OTHER DEBITS	424,733	492,081	3,122,995	3,083,333	893,409
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	35,000	33,000	114,000	37,746	65,320
27	SURPLUS OR MARG & CAP CRED	89,862	65,721	917,252	456,191	63,444
28	LONG TERM DEBT	284,666	306,898	1,739,463	2,357,888	744,612
29	CURRENT & ACCRUED LIAB	15,205	81,350	237,972	231,508	20,033
30	DEF CREDITS & OPERATING RES		5,112	114,308		
31	TOTAL LIAB & OTHER CREDITS	424,733	492,081	3,122,995	3,083,333	893,409
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	90,669	135,507	896,117	784,379	174,821
34	LOCAL SERVICE REVENUES	46,124	59,078	559,226	519,806	124,130
35	TOLL SERVICE REVENUES	42,272	73,980	328,094	265,081	48,874
36	MISC OPERATING REVENUES	2,273	3,319	11,605	1,892	4,706
37	UNCOLL OPERATING REV DEBIT		870	2,808	2,400	2,889
38	TOTAL OPERATING DEDUCTIONS	61,819	106,213	731,007	685,962	141,211
39	MAINTENANCE EXPENSES	12,518	17,604	200,672	149,510	31,797
40	TRAFFIC EXPENSES			30,564	60,790	2,426
41	COMMERCIAL EXPENSES	8,641	4,318	46,396	38,981	16,202
42	GENERAL OFFICE SAL & EXP		31,977	88,262	98,353	9,099
43	OTHER OPERATING EXPENSES	6,734	10,400	4,367	47,860	11,726
44	DEPRECIATION EXPENSES	19,463	27,913	183,574	169,502	44,203
45	AMORTIZATION EXPENSES				46	6,884
46	TAXES	14,463	14,001	177,172	120,920	18,874
47	NET OPER INCOME OR MARGIN	28,850	29,294	165,110	98,417	33,610
48	OTHER INCOME & DEDUCT NET	645 CR	478 CR		969 CR	347 CR
49	AVAILABLE FOR FIXED CHARGES	28,205	28,816	165,110	97,448	33,263
50	INTEREST ON LONG TERM DEBT	5,620	6,256	35,932	45,104	14,760
51	INT CHARGED TO CONSTR CR			860		
52	OTHER FIXED CHARGES		21	304	984	227
53	TOTAL FIXED CHARGES	5,620	6,277	35,376	46,088	14,987
54	NET INCOME OR MARGIN	22,585	22,539	129,734	51,360	18,276
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	5	2	10	11	5
57	CUTOVER WITH REA FINANCING	2	2	10	6	5
58	TOTAL TELEPHONES IN SERVICE	695	1,127	9,523 ¹	10,057 ¹	1,699
59	BUSINESS SUBSCRIBERS	69	241	931	915	241
60	1 PARTY	36	110	387	502	158
61	2 PARTY	10	71	69	62	26
62	445 PARTY		16	164	109	
63	8 PARTY	14	27	216	179	32
64	PAY STATIONS	7	13	76	42	15
65	OTHER SUBSCRIBERS	2	4	17	11	2
66	RADIOTELEPHONE			2	10	1
67	RESIDENCE SUBSCRIBERS	539	653	7,250	7,033	1,262
68	1 PARTY	23	86	352	407	89
69	2 PARTY	5		74	140	30
70	445 PARTY	52	264	1,762	974	423
71	8 PARTY	459	303	5,062	5,512	720
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	66	184	789	1,130	137
74	RESIDENTIAL EXTENSIONS	11	48	485	893	58
75	OFFICIAL TELEPHONES	12	5	76	97	10
76	SERVICE STATIONS SWITCHERS			9		
77	TOTAL SUBSCRIBERS 12 31 62	509	796	7,879	7,626	1,396
78	TOTAL SUBSCRIBERS 12 31 63	574	846	7,965	7,770	1,466
79	TOTAL SUBSCRIBERS 12 31 64	608	894	8,190 ¹	7,948 ¹	1,503
80	NUMBER OF EMPLOYEES 12 31 64	4	5	50	62	9
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	129,32	139,53	106,77	85,95	111,98
83	TOTAL OPER REVENUES 1963	138,91	153,85	107,35	95,66	117,24
84	TOTAL OPER REVENUES 1964	153,68	154,34	110,37	99,83	117,25
85	TOTAL OPER DEDUCTIONS 1962	94,44	117,79	87,28	73,54	94,57
86	TOTAL OPER DEDUCTIONS 1963	102,70	120,12	86,59	82,65	93,85
87	TOTAL OPER DEDUCTIONS 1964	104,74	120,97	90,04	87,31	94,71
88	NET INCOME OR MARGIN 1962	2,640	11,98	13,68	5,58	5,63
89	NET INCOME OR MARGIN 1963	2,360	2,422	16,13	6,91	13,44
90	NET INCOME OR MARGIN 1964	3,828	2,567	15,98	6,54	12,26

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES MANUAL TELEPHONES AND SUBSCRIBERS:
 TELEPHONES SUBSCRIBERS
 WASHINGTON 508: 9 2
 WASHINGTON 514: 10 10

Line No.	Item	WASHINGTON—520 McDaniel Telephone Company Salkum	WASHINGTON—523 Sound Telephone Company Lakebay	WASHINGTON—525 Whidbey Telephone Company Langley	WASHINGTON—526 Pioneer Telephone Company LaCrosse	WASHINGTON—527 Mashell Telephone Co., Inc. Eatonville
1	LOANS APPROVED 12 31 64	354,000	194,000	984,000	531,000	295,000
2	ROUTE MILES OF LINE LOAN EST	314	64	200	326	82
3	NUMBER OF SUBSCRIBERS LOAN EST	800	501	1,600	690	804
4	TO RECEIVE INITIAL SERVICE	402	166	820	106	305
5	TO RECEIVE IMPROVED SERVICE	398	335	780	584	499
6	SUBSCRIBERS PER MILE LOAN EST	255	783	800	212	980
7	FUNDS ADVANCED 12 31 64	354,000	187,576	984,000	507,233	295,000
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	42,413	25,052	76,269	26,983	30,182
10	PRINCIPAL DUE & PAID	50,794	30,214	34,656	3,394	22,376
11	ADVANCE PAYMENTS					10,307
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	502,205	255,634	1,230,876	516,592	351,792
14	TELEPHONE PLANT UNDER CONSTR					414
15	TEL PLANT ADJUSTMENT				3,166	
16	TOTAL TELEPHONE PLANT	502,205	255,634	1,230,876	519,758	352,206
17	DEPRECIATION RESERVE	119,902	80,052	185,924	48,433	81,472
18	AMORTIZATION RESERVE				332	
19	TEL PLANT LESS RESERVES	382,303	175,582	1,044,952	470,993	270,734
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	4,284	100			
22	CURRENT ASSETS	84,156	7,743	30,395	93,611	57,807
23	OTHER ASSETS	4,487	769	38,730	39,391	2,072
24	TOTAL ASSETS & OTHER DEBITS	475,230	184,194	1,114,077	603,995	330,613
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	39,300	32,075	75,000	58,612	35,250
27	SURPLUS OR MARG & CAP CRED	91,711	16,406 ^{CR}	59,766	31,704	22,218
28	LONG TERM DEBT	317,958	165,265	949,343	503,840	262,318
29	CURRENT & ACCRUED LIAB	26,261	3,260	29,968	9,839	10,827
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	475,230	184,194	1,114,077	603,995	330,613
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	96,776	52,277	216,055	78,857	86,795
34	LOCAL SERVICE REVENUES	61,050	29,795	106,761	56,200	42,958
35	TOLL SERVICE REVENUES	31,941	21,089	95,531	22,254	39,874
36	MISC OPERATING REVENUES	4,425	1,510	14,223	598	5,003
37	UNCOLL OPERATING REV DEBIT	640	117	460	195	1,040
38	TOTAL OPERATING DEDUCTIONS	72,177	41,945	151,768	57,493	72,132
39	MAINTENANCE EXPENSES	16,671	10,020	21,895	11,235	14,713
40	TRAFFIC EXPENSES	1,053	519	27,281	604	829
41	COMMERCIAL EXPENSES	563		11,779		10,079
42	GENERAL OFFICE SAL & EXF	14,142	10,442	22,168	10,633	14,023
43	OTHER OPERATING EXPENSE	5,618	5,826	11,082	5,917	8,944
44	DEPRECIATION EXPENSES	18,419	8,666	44,702	20,606	14,572
45	AMORTIZATION EXPENSES				166	
46	TAXES	15,711	6,472	12,861	8,332	8,972
47	NET OPER INCOME OR MARGIN	24,599	10,332	64,287	21,364	14,663
48	OTHER INCOME & DEDUCT NET	1,592	104		3,072 ^{CR}	309
49	AVAILABLE FOR FIXED CHARGES	26,191	10,436	64,287	18,292	14,972
50	INTEREST ON LONG TERM DEBT	6,170	3,205	19,367	10,106	5,333
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	115		223		54
53	TOTAL FIXED CHARGES	6,285	3,205	19,590	10,106	5,387
54	NET INCOME OR MARGIN	19,906	7,231	44,697	8,186	9,585
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	1	1	2	1
57	CUTOVER WITH REA FINANCING	2	1	1	2	
58	TOTAL TELEPHONES IN SERVICE	1,137	554	1,303	727	784
59	BUSINESS SUBSCRIBERS	103	48	249	89	75
60	1 PARTY	30	8	128	50	35
61	2 PARTY	21	5	9	9	14
62	4&5 PARTY	11	2	55	19	
63	8 PARTY	38	30			16
64	PAY STATIONS	3	3	41	5	9
65	OTHER SUBSCRIBERS			16	6	1
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	950	449	879	530	543
68	1 PARTY	15	9	125	76	94
69	2 PARTY	16	8	179	40	39
70	4&5 PARTY	117	4	575	142	136
71	8 PARTY	802	428		272	274
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	38	15	95	49	43
74	RESIDENTIAL EXTENSIONS	38	42	66	63	85
75	OFFICIAL TELEPHONES	4		25	2	32
76	SERVICE STATIONS SWITCHERS	4		5		7
77	TOTAL SUBSCRIBERS 12 31 62	975	474	1,019	609	589
78	TOTAL SUBSCRIBERS 12 31 63	987	487	1,049	613	612
79	TOTAL SUBSCRIBERS 12 31 64	1,057	497	1,133	619	625
80	NUMBER OF EMPLOYEES 12 31 64	6	48	17	3	5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	90,76	100,22	149,04	107,73	126,65
83	TOTAL OPER REVENUES 1963	93,20	102,45	173,61	122,95	133,87
84	TOTAL OPER REVENUES 1964	94,05	105,61	197,13	127,39	140,67
85	TOTAL OPER DEDUCTIONS 1962	7,127	7,810	14,243	7,676	11,125
86	TOTAL OPER DEDUCTIONS 1963	7,272	8,126	13,597	8,429	11,877
87	TOTAL OPER DEDUCTIONS 1964	7,014	8,474	13,847	9,288	11,691
88	NET INCOME OR MARGIN 1962	1,321	1,523	151,6 ^{CR}	2,220	6,33
89	NET INCOME OR MARGIN 1963	1,429	1,469	1,629	2,197	6,24
90	NET INCOME OR MARGIN 1964	1,934	1,461	40,78	1,322	1,553

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WASHINGTON—528 Evergreen Telephone Company Ilwaco	WASHINGTON—529 Yelm Telephone Company Yelm	WASHINGTON—530 Prescott Telephone & Telegraph Co., Inc. Roslyn	WASHINGTON—532 East Peninsula Telephone Company Quilcene	WASHINGTON—533 St. John Cooperative Tel. & Telegraph Co. St. John
1	LOANS APPROVED 12 31 64	722,000	381,000	271,000	372,000	439,000
2	ROUTE MILES OF LINE LOAN EST	223	146	36	111	197
3	NUMBER OF SUBSCRIBERS LOAN EST	1,178	851	618	580	525
4	TO RECEIVE INITIAL SERVICE	415	225	210	146	37
5	TO RECEIVE IMPROVED SERVICE	763	626	408	434	488
6	SUBSCRIBERS PER MILE LOAN EST	5.28	5.83	1.717	5.23	2.66
7	FUNDS ADVANCED 12 31 64	714,945	321,456	243,389	372,000	364,807
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	56,488	23,118	14,736	19,320	5,988
10	PRINCIPAL DUE & PAID	32,048	8,842	4,972	5,526	
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	781,496	453,312	293,090	400,157	389,167
14	TELEPHONE PLANT UNDER CONSTR	18,3310	193			
15	TEL PLANT ADJUSTMENT	62,330		5,557	5,105	
16	TOTAL TELEPHONE PLANT	1,027,136	453,505	299,704	405,262	389,167
17	DEPRECIATION RESERVE	66,606	59,184	75,164	30,832	11,553
18	AMORTIZATION RESERVE			2,041	2,042	
19	TEL PLANT LESS RESERVES	960,530	394,321	222,499	372,388	377,614
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS			14,300		1,774
22	CURRENT ASSETS	61,222	44,729	21,981	21,567	35,106
23	OTHER ASSETS	105,450	4,963	8,143	47,089	20,178
24	TOTAL ASSETS & OTHER DEBITS	1,127,202	444,013	266,923	441,044	434,672
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	95,605	25,200	30,150	42,500	42,720
27	SURPLUS OR MARG & CAP CRED	9,6885	68,905	2,305 ^{CR}	9,374	16,740
28	LONG TERM DEBT	678,846	342,536	237,104	378,079	364,810
29	CURRENT & ACCRUED LIAB	255,381	7,372	1,974	11,091	9,214
30	DEF CREDITS & OPERATING RES	485				1,188
31	TOTAL LIAB & OTHER CREDITS	1,127,202	444,013	266,923	441,044	434,672
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	232,032	99,800	64,298	94,617	51,788
34	LOCAL SERVICE REVENUES	92,041	48,204	37,261	34,898	36,111
35	TOLL SERVICE REVENUES	132,115	50,908	23,724	58,230	15,845
36	MISC OPERATING REVENUES	9,551	1,661	4,382	2,393	757
37	UNCOLL OPERATING REV DEBIT	1,675	973	1,069	904	925
38	TOTAL OPERATING DEDUCTIONS	196,673	83,010	57,926	74,731	38,184
39	MAINTENANCE EXPENSES	25,153	21,925	9,012	14,859	4,313
40	TRAFFIC EXPENSES	46,278	2,513	604	2,682	6,733
41	COMMERCIAL EXPENSES	31,592	8,085		5,364	454
42	GENERAL OFFICE SAL & EXP	20,455	17,673	18,274	9,401	6,161
43	OTHER OPERATING EXPENSES	14,941	3,893	8,486	7,495	3,273
44	DEPRECIATION EXPENSES	25,308	17,508	15,241	14,992	12,095
45	AMORTIZATION EXPENSES	13,969		1,074	14,988	20,711
46	TAXES	18,977	11,413	5,235	4,950	3,084
47	NET OPER INCOME OR MARGIN	35,359	16,790	6,372	19,886	13,604
48	OTHER INCOME & DEDUCT NET	1,052 ^{CR}		359	93	112
49	AVAILABLE FOR FIXED CHARGES	34,307	16,790	6,731	19,979	13,716
50	INTEREST ON LONG TERM DEBT	13,779	8,136	4,799	6,887	5,821
51	INT CHARGED TO CONSTR CR	4,261				1,980
52	OTHER FIXED CHARGES	3,389	64	386	1,143	66
53	TOTAL FIXED CHARGES	12,907	8,200	5,185	8,030	3,907
54	NET INCOME OR MARGIN	21,400	8,590	1,546	11,949	9,809
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	5	1	2	4	1
57	CUTOVER WITH REA FINANCING	5		1	3	1
58	TOTAL TELEPHONES IN SERVICE	1,656	848	686	599	548
59	BUSINESS SUBSCRIBERS	243	82	52	78	71
60	1 PARTY	91	60	21	20	43
61	2 PARTY	18		25	16	4
62	4&5 PARTY	57			2	15
63	R PARTY	43	10	1	28	
64	PAY STATIONS	16	6	5	11	3
65	OTHER SUBSCRIBERS	12	6		1	6
66	RADIOTELEPHONE	6				
67	RESIDENCE SUBSCRIBERS	1,187	652	577	449	396
68	1 PARTY	53	94	61	11	49
69	2 PARTY	16	66	146	13	137
70	4&5 PARTY	453	130	325	84	210
71	R PARTY	665	362	45	341	
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	127	34	19	38	36
74	RESIDENTIAL EXTENSIONS	93	82	25	25	51
75	OFFICIAL TELEPHONES	17	2	13	5	
76	SERVICE STATIONS SWITCHERS	1	2		5	
77	TOTAL SUBSCRIBERS 12 31 62	1,286	692	654	476	A
78	TOTAL SUBSCRIBERS 12 31 63	1,323	706	642	501	451
79	TOTAL SUBSCRIBERS 12 31 64	1,431	736	629	532	467
80	NUMBER OF EMPLOYEES 12 31 64	21	4	6	2	4
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	150,97	130,56	94,56	134,86	A
83	TOTAL OPER REVENUES 1963	157,92	135,80	95,99	152,43	84,27
84	TOTAL OPER REVENUES 1964	169,24	139,00	103,21	181,26	110,19
85	TOTAL OPER DEDUCTIONS 1962	127,07	95,41	74,22	114,69	A
86	TOTAL OPER DEDUCTIONS 1963	131,71	115,03	86,50	142,17	79,06
87	TOTAL OPER DEDUCTIONS 1964	143,45	115,61	92,98	143,16	81,24
88	NET INCOME OR MARGIN 1962	11,68	2,238	1,222	392	A
89	NET INCOME OR MARGIN 1963	10,54	903	1,20	250 ^{CR}	537
90	NET INCOME OR MARGIN 1964	15,61	1,196	2,48	228,9	208,7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$1,057.

Line No.	Item	WASHINGTON—534 Inland Telephone Company Walla Walla				
1	LOANS APPROVED 12 31 64	245,000				
2	ROUTE MILES OF LINE LOAN EST	119				
3	NUMBER OF SUBSCRIBERS LOAN EST	375				
4	TO RECEIVE INITIAL SERVICE	64				
5	TO RECEIVE IMPROVED SERVICE	311				
6	SUBSCRIBERS PER MILE LOAN EST	315				
7	FUNDS ADVANCED 12 31 64	210,709				
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	2,055				
10	PRINCIPAL DUE & PAID					
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	239,737				
14	TELEPHONE PLANT UNDER CONSTR	527				
15	TEL PLANT ADJUSTMENT	13,520				
16	TOTAL TELEPHONE PLANT	253,784				
17	DEPRECIATION RESERVE	10,802				
18	AMORTIZATION RESERVE	161				
19	TEL PLANT LESS RESERVES	242,821				
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS	10,144				
23	OTHER ASSETS	11,587				
24	TOTAL ASSETS & OTHER DEBITS	264,552				
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	27,540				
27	SURPLUS OR MARG & CAP CRED	9,517				
28	LONG TERM DEBT	210,710				
29	CURRENT & ACCRUED LIAB	16,785				
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	264,552				
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	25,938				
34	LOCAL SERVICE REVENUES	17,916				
35	TOLL SERVICE REVENUES	7,483				
36	MISC OPERATING REVENUES	897				
37	UNCOLL OPERATING REV DEBIT	358				
38	TOTAL OPERATING DEDUCTIONS	23,804				
39	MAINTENANCE EXPENSES	4,301				
40	TRAFFIC EXPENSES	5,291				
41	COMMERCIAL EXPENSES					
42	GENERAL OFFICE SAL & EXP	3,820				
43	OTHER OPERATING EXPENSES	4,283				
44	DEPRECIATION EXPENSES	4,846				
45	AMORTIZATION EXPENSES	161				
46	TAXES	1,102				
47	NET OPER INCOME OR MARGIN	2,134				
48	OTHER INCOME & DEDUCT NET					
49	AVAILABLE FOR FIXED CHARGES	2,134				
50	INTEREST ON LONG TERM DEBT	3,113				
51	INT CHARGED TO CONSTR CR	643				
52	OTHER FIXED CHARGES	76				
53	TOTAL FIXED CHARGES	2,546				
54	NET INCOME OR MARGIN	412 CR				
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1				
57	CUTOVER WITH REA FINANCING	1				
58	TOTAL TELEPHONES IN SERVICE	356				
59	BUSINESS SUBSCRIBERS	32				
60	1 PARTY	18				
61	2 PARTY	11				
62	4&5 PARTY					
63	8 PARTY					
64	PAY STATIONS	3				
65	OTHER SUBSCRIBERS					
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	284				
68	1 PARTY	33				
69	2 PARTY	110				
70	4&5 PARTY	141				
71	8 PARTY					
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	11				
74	RESIDENTIAL EXTENSIONS	21				
75	OFFICIAL TELEPHONES	2				
76	SERVICE STATIONS SWITCHERS	6				
77	TOTAL SUBSCRIBERS 12 31 62	A				
78	TOTAL SUBSCRIBERS 12 31 63	A				
79	TOTAL SUBSCRIBERS 12 31 64	322				
80	NUMBER OF EMPLOYEES 12 31 64	4				
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	A				
83	TOTAL OPER REVENUES 1963	A				
84	TOTAL OPER REVENUES 1964	80.55				
85	TOTAL OPER DEDUCTIONS 1962	A				
86	TOTAL OPER DEDUCTIONS 1963	A				
87	TOTAL OPER DEDUCTIONS 1964	73.93				
88	NET INCOME OR MARGIN 1962	A				
89	NET INCOME OR MARGIN 1963	A				
90	NET INCOME OR MARGIN 1964	1.28 CR				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WEST VIRGINIA—501 Home Telephone Company New Haven	WEST VIRGINIA—506 Meadow River Telephone Co., Inc. Rupert	WEST VIRGINIA—507 West Side Telephone Company Laurel Point	WEST VIRGINIA—513 Hardy Telephone Company, Inc. Mathias	WEST VIRGINIA—514 Tygart Valley Telephone Company Mill Creek
1	LOANS APPROVED 12 31 64	770,000	509,000	395,000	462,000	346,000
2	ROUTE MILES OF LINE LOAN EST	162	237	122	219	136
3	NUMBER OF SUBSCRIBERS LOAN EST	1,370	1,117	833	641	721
4	TO RECEIVE INITIAL SERVICE	1,093	784	377	641	186
5	TO RECEIVE IMPROVED SERVICE	277	333	456		535
6	SUBSCRIBERS PER MILE LOAN EST	8.46	4.71	6.83	2.93	5.30
7	FUNDS ADVANCED 12 31 64	560,741	473,328	376,337	439,951	346,000
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	73,254	41,859	33,503	43,088	36,161
10	PRINCIPAL DUE & PAID	94,860	48,782	31,277	49,149	25,741
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	731,936	504,386	377,924	495,818	408,589
14	TELEPHONE PLANT UNDER CONSTR	7,486		13,130		
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	748,169 ¹	504,386	391,054	495,818	408,589
17	DEPRECIATION RESERVE	187,592	103,445	86,424	139,678	102,011
18	AMORTIZATION RESERVE			12,006		
19	TEL PLANT LESS RESERVES	560,577	400,941	292,624	356,140	306,578
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		28,658	68,255		
22	CURRENT ASSETS	80,187	23,129	23,166	65,539	39,084
23	OTHER ASSETS	5,550	36,310	15,923	853	594
24	TOTAL ASSETS & OTHER DEBITS	646,314	489,038	399,968	422,532	346,256
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	12,800	38,600	10,000	19,410	13,500
27	SURPLUS OR MARG & CAP CRED	128,930	196,209 ^{CR}	34,227	34,590 ^{CR}	5,557
28	LONG TERM DEBT	469,946	441,787	350,506	403,412	320,258
29	CURRENT & ACCRUED LIAB	30,692	9,228	5,235	3,169	6,941
30	DEF CREDITS & OPERATING RES	3,946	1,385			
31	TOTAL LIAB & OTHER CREDITS	646,314	489,038	399,968	422,532	346,256
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	95,530	64,629	56,056	59,720	63,503
34	LOCAL SERVICE REVENUES	64,439	48,909	38,995	37,266	40,831
35	TOLL SERVICE REVENUES	30,182	14,779	16,891	22,494	22,762
36	MISC OPERATING REVENUES	2,012	1,232	570	249	612
37	UNCOLL OPERATING REV DEBIT	1,103	291	400	289	702
38	TOTAL OPERATING DEDUCTIONS	71,507	57,075	42,263	56,998	56,579
39	MAINTENANCE EXPENSES	12,620	11,001	9,973	12,595	10,994
40	TRAFFIC EXPENSES	1,290	831	877	1,123	
41	COMMERCIAL EXPENSES	1,718		103		3,272
42	GENERAL OFFICE SAL & EXP	14,362	13,700	8,101	7,115	17,366
43	OTHER OPERATING EXPENSES	5,402	6,818	1,648	10,975	3,360
44	DEPRECIATION EXPENSES	21,062	18,789	15,031	21,815	17,054
45	AMORTIZATION EXPENSES	1,083	2,295	2,158	58	
46	TAXES	13,970	3,641	4,372	3,317	4,533
47	NET OPER INCOME OR MARGIN	24,023	7,554	13,793	2,722	6,924
48	OTHER INCOME & DEDUCT NET	1,428	606	2,063	714	
49	AVAILABLE FOR FIXED CHARGES	25,451	8,160	15,856	3,436	6,924
50	INTEREST ON LONG TERM DEBT	7,330	8,425	6,971	7,869	6,492
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	22				
53	TOTAL FIXED CHARGES	7,352	8,425	6,971	7,869	6,492
54	NET INCOME OR MARGIN	18,099	265 ^{CR}	8,885	4,433 ^{CR}	432
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	1	2	1	1
57	CUTOVER WITH REA FINANCING	2	1	2	1	1
58	TOTAL TELEPHONES IN SERVICE	1,193	909	688	658	797
59	BUSINESS SUBSCRIBERS	89	76	42	28	63
60	1 PARTY	61	28	21	2	23
61	2 PARTY	1	6	4	3	
62	4&5 PARTY		8	5		7
63	8 PARTY	17	24	11	19	29
64	PAY STATIONS	9	10		4	3
65	OTHER SUBSCRIBERS	1		1		1
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	949	761	586	564	639
68	1 PARTY	283	61	39	2	19
69	2 PARTY		48	39	1	
70	4&5 PARTY	195	129	56		137
71	8 PARTY	471	523	452	561	483
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	76	28	21	22	70
74	RESIDENTIAL EXTENSIONS	73	42	40	37	16
75	OFFICIAL TELEPHONES	7	2		6	10
76	SERVICE STATIONS SWITCHERS				1	
77	TOTAL SUBSCRIBERS 12 31 62	979	786	602	562	618
78	TOTAL SUBSCRIBERS 12 31 63	995	792	611	576	666
79	TOTAL SUBSCRIBERS 12 31 64	1,038	837	628	593	702
80	NUMBFR OF EMPLOYEES 12 31 64	5	5	4 ^B	4	7
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	94,01	76,01	78,16	97,99	91,83
83	TOTAL OPER REVENUES 1963	93,79	77,99	86,16	103,01	95,11
84	TOTAL OPER REVENUES 1964	93,57	79,20	90,71	101,91	93,39
85	TOTAL OPER DEDUCTIONS 1962	7,039	6,769	6,719	8,599	8,034
86	TOTAL OPER DEDUCTIONS 1963	7,004	6,804	7,154	8,717	8,446
87	TOTAL OPER DEDUCTIONS 1964	7,004	6,994	6,839	9,727	8,320
88	NET INCOME OR MARGIN 1962	16,93	1,480 ^{CR}	2,58	8,000 ^{CR}	.48
89	NET INCOME OR MARGIN 1963	17,07	.57	5,74	3,71	.28
90	NET INCOME OR MARGIN 1964	17,73	.32 ^{CR}	1,438	7,560 ^{CR}	.64

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$8,747.

Line No.	Item	WEST VIRGINIA—515 The United Telephone Company St. Marys	WEST VIRGINIA—517 Telephone Utilities of West Virginia, Inc. Webster Springs	WEST VIRGINIA—518 West Virginia Telephone Company St. Marys	WEST VIRGINIA—519 The Ritchie Telephone Company Harrisville	WEST VIRGINIA—520 Armstrong Telephone Company Hamlin
1	LOANS APPROVED 12 31 64	2,101,000	3,067,000	4,247,000	1,663,000	606,000
2	ROUTE MILES OF LINE LOAN EST	720	865	1,563	527	120
3	NUMBER OF SUBSCRIBERS LOAN EST	4,542	5,587	9,202	2,326	1,408
4	TO RECEIVE INITIAL SERVICE	2,090	2,642	5,125	1,253	642
5	TO RECEIVE IMPROVED SERVICE	2,452	2,945	4,077	1,073	766
6	SUBSCRIBERS PER MILE LOAN EST	631	646	589	441	1,173
7	FUNDS ADVANCED 12 31 64	2,101,000	2,964,560	3,094,901	1,530,807	606,000
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	122,656	245,535	225,292	87,387	38,450
10	PRINCIPAL DUE & PAID	42,992	137,416	98,091	35,675	9,648
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	2,448,381	3,239,878	2,977,024	1,631,375	615,065
14	TELEPHONE PLANT UNDER CONSTR	8,718	29,641	46,152	14,116	1,065
15	TEL PLANT ADJUSTMENT	14,655	9,703	41,165		
16	TOTAL TELEPHONE PLANT	2,471,754	3,279,222	3,064,341	1,645,491	616,130
17	DEPRECIATION RESERVE	335,042	430,156	361,104	241,732	80,737
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	2,136,712	2,849,066	2,703,237	1,403,759	535,393
20	INVEST IN OTHER COMPANIES	44,899		225,000		
21	OTHER INVESTMENTS & FUNDS	5,000		10,000		
22	CURRENT ASSETS	160,202	195,653	174,389	127,464	106,173
23	OTHER ASSETS	81,969	76,059	167,256	215,687	51,104
24	TOTAL ASSETS & OTHER DEBITS	2,428,782	3,120,778	3,279,882	1,746,910	692,670
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	49,870	100,000	95,000	77,660	50,000
27	SURPLUS OR MARG & CAP CRED	236,220	82,513	104,238	18,642 ^{CR}	19,132
28	LONG TERM DEBT	2,058,008	2,827,146	2,996,811	1,495,133	596,353
29	CURRENT & ACCRUED LIAB	73,659	104,727	83,833	160,018	23,903
30	DEF CREDITS & OPERATING RES	11,025	6,392		32,741	3,282
31	TOTAL LIAB & OTHER CREDITS	2,428,782	3,120,778	3,279,882	1,746,910	692,670
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	468,002	434,917	470,513	179,603	120,825
34	LOCAL SERVICE REVENUES	280,818	289,963	319,185	123,258	85,202
35	TOLL SERVICE REVENUES	174,910	142,950	148,410	54,747	34,326
36	MISC OPERATING REVENUES	15,274	3,415	4,517	6,120	2,059
37	UNCOLL OPERATING REV DEBIT	3,000	1,411	1,599	4,522	762
38	TOTAL OPERATING DEDUCTIONS	369,946	325,895	352,409	161,888	113,056
39	MAINTENANCE EXPENSES	62,308	82,985	45,653	28,783	28,451
40	TRAFFIC EXPENSES	40,351	6,008	5,906	2,333	1,272
41	COMMERCIAL EXPENSES	33,800	30,003	20,215	5,971	6,617
42	GENERAL OFFICE SAL & EXP	31,114	17,452	75,551	21,381	26,068
43	OTHER OPERATING EXPENSES	33,276	24,712	33,047	10,422	12,203
44	DEPRECIATION EXPENSES	95,367	128,474	96,588	64,009	24,787
45	AMORTIZATION EXPENSES	2,093	9,489		18,000	4,560
46	TAXES	71,637	26,772	75,149	10,989	9,098
47	NET OPER INCOME OR MARGIN	98,056	109,022	118,104	17,715	7,769
48	OTHER INCOME & DEDUCT NET	821	2,917		1,085	829
49	AVAILABLE FOR FIXED CHARGES	98,877	111,939	118,104	18,800	8,598
50	INTEREST ON LONG TERM DEBT	41,246	57,145	60,565	30,099	11,624
51	INT CHARGED TO CONSTR CR		1,430			
52	OTHER FIXED CHARGES		339	1,467	7,466	442
53	TOTAL FIXED CHARGES	41,246	56,054	62,032	37,565	12,066
54	NET INCOME OR MARGIN	57,631	55,885	56,072	18,765 ^{CR}	3,468 ^{CR}
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	5	7	11	5	1
57	CUTOVER WITH REA FINANCING	5	7	10	3	1
58	TOTAL TELEPHONES IN SERVICE	4,413	5,367	5,268	2,233	1,262
59	BUSINESS SUBSCRIBERS	357	565	449	200	145
60	1 PARTY	220	255	239	109	99
61	2 PARTY	61	52	51	30	19
62	4&5 PARTY		47			5
63	8 PARTY	44	126	125	37	8
64	PAY STATIONS	21	65	29	16	8
65	OTHER SUBSCRIBERS	11	20	5	8	6
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	3,357	4,155	4,346	1,787	923
68	1 PARTY	487	629	392	301	254
69	2 PARTY	152	95	325	253	259
70	4&5 PARTY	637	555	407	205	125
71	8 PARTY	2,081	2,876	3,222	1,028	285
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	472	480	277	106	100
74	RESIDENTIAL EXTENSIONS	238	187	186	117	97
75	OFFICIAL TELEPHONES				31	3
76	SERVICE STATIONS SWITCHERS			15		
77	TOTAL SUBSCRIBERS 12 31 62	2,877	4,400	4,716	1,803	1,016
78	TOTAL SUBSCRIBERS 12 31 63	3,667	4,524	4,683	1,928	1,051
79	TOTAL SUBSCRIBERS 12 31 64	3,714	4,720	4,810	1,987	1,068
80	NUMBER OF EMPLOYEES 12 31 64	37	18	17	11	7
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	116,14	89,79	92,11	86,30	10,409
83	TOTAL OPER REVENUES 1963	128,81	91,78	98,09	92,97	10,800
84	TOTAL OPER REVENUES 1964	126,93	93,79	98,60	91,17	11,430
85	TOTAL OPER DEDUCTIONS 1962	93,43	65,15	68,59	58,97	7,831
86	TOTAL OPER DEDUCTIONS 1963	96,52	67,71	76,15	73,32	9,046
87	TOTAL OPER DEDUCTIONS 1964	100,34	70,28	73,85	72,18	10,695
88	NET INCOME OR MARGIN 1962	1,460	1,203	1,079	1,515	1,352
89	NET INCOME OR MARGIN 1963	1,939	1,173	6,70	352	569
90	NET INCOME OR MARGIN 1964	1,563	1,205	1,175	95,30 ^{CR}	3,280 ^{CR}

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—502 Nelson Telephone Cooperative Durand	WISCONSIN—503 Badger Telephone Company, Inc. Webster	WISCONSIN—505 Solon Springs Telephone Company Solon Springs	WISCONSIN—507 Marquette-Adams Tel. Coop., Inc. Oxford	WISCONSIN—510 Belmont Telephone Company Platteville
1	LOANS APPROVED 12 31 64	1,194,000	338,556	1,016,000	377,000	144,933
2	ROUTE MILES OF LINE LOAN EST	501	189	578	191	109
3	NUMBER OF SUBSCRIBERS LOAN EST	2,223	809	1,742	731	421
4	TO RECEIVE INITIAL SERVICE	438	472	1,251	232	51
5	TO RECEIVE IMPROVED SERVICE	1,785	337	491	499	370
6	SUBSCRIBERS PER MILE LOAN EST	44.4	4.28	3.01	3.63	3.86
7	FUNDS ADVANCED 12 31 64	1,112,000	314,316	715,277	343,666	144,933
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	91,634	43,495	44,558	46,548	26,566
10	PRINCIPAL DUE & PAID	84,834	54,866	30,715	65,402	43,778
11	ADVANCE PAYMENTS	42,944		2,798	29,269	9,894
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,181,191	275,021	778,252	488,755	214,099
14	TELEPHONE PLANT UNDER CONSTR	327	87,079	9,535	1,154	3,042
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	1,181,518	362,100	787,787	489,909	217,141
17	DEPRECIATION RESERVE	214,736	109,286	140,407	139,735	68,122
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	966,782	252,814	647,380	350,174	149,019
20	INVEST IN OTHER COMPANIES				105	
21	OTHER INVESTMENTS & FUNDS	80,000				15,000
22	CURRENT ASSETS	95,329	23,501	83,442	26,356	6,608
23	OTHER ASSETS	12,811	530	30,086	2,734	368
24	TOTAL ASSETS & OTHER DEBITS	1,154,922	276,845	760,908	379,369	170,995
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	42,420	22,500	25,200	7,230	27,000
27	SURPLUS OR MARG & CAP CREO	90,975	8,427 ^{CR}	7,446	102,621	43,036
28	LONG TERM DEBT	1,005,240	248,161	692,020	259,695	93,174
29	CURRENT & ACCRUED LIAB	16,287	14,611	21,387	9,823	7,785
30	DEF CREDITS & OPERATING RES			14,855		
31	TOTAL LIAB & OTHER CREDITS	1,154,922	276,845	760,908	379,369	170,995
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	166,717	41,404	91,659	80,049	37,482
34	LOCAL SERVICE REVENUES	116,725	29,984	57,679	46,389	25,948
35	TOLL SERVICE REVENUES	44,146	11,420	32,824	32,906	11,402
36	MISC OPERATING REVENUES	6,561		1,815	1,415	145
37	UNCOLL OPERATING REV DEBIT	715		659	661	13
38	TOTAL OPERATING DEDUCTIONS	124,742	33,789	76,139	55,284	27,907
39	MAINTENANCE EXPENSES	24,484	6,407	14,043	10,498	4,229
40	TRAFFIC EXPENSES	2,331	1,249	3,541	1,796	
41	COMMERCIAL EXPENSES	12,048		100		654
42	GENERAL OFFICE SAL & EXP	18,719	9,954	14,203	9,294	3,037
43	OTHER OPERATING EXPENSES	11,729	3,585	4,240	9,984	6,027
44	DEPRECIATION EXPENSES	46,531	10,866	33,441	20,579	10,217
45	AMORTIZATION EXPENSES	2,960		2,157		
46	TAXES	5,940	1,728	4,414	3,133	3,743
47	NET OPER INCOME OR MARGIN	41,975	7,615	15,520	24,765	9,575
48	OTHER INCOME & DEDUCT NET	2,672		120 ^{CR}	225	200
49	AVAILABLE FOR FIXED CHARGES	44,647	7,615	15,400	24,990	9,775
50	INTEREST ON LONG TERM DEBT	19,924	5,111	13,513	5,005	1,786
51	INT CHARGED TO CONSTR CR			55		
52	OTHER FIXED CHARGES	251		9		
53	TOTAL FIXED CHARGES	20,175	5,111	13,467	5,005	1,786
54	NET INCOME OR MARGIN	24,472	2,504	1,933	19,985	7,989
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	4	1	6	3	1
57	CUTOVER WITH REA FINANCING	4	1	5	3	1
58	TOTAL TELEPHONES IN SERVICE	2,437	670	1,154	931	556
59	BUSINESS SUBSCRIBERS	243	102	194	98	50
60	1 PARTY	172	45	63	39	31
61	2 PARTY	35	5	10	20	5
62	4&5 PARTY		3	11		
63	8 PARTY	18	45	90	27	11
64	PAY STATIONS	10	3	20	12	3
65	OTHER SUBSCRIBERS	8	1			
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,850	470	870	706	439
68	1 PARTY	276	15	63	60	42
69	2 PARTY	48	2	22	11	
70	4&5 PARTY	511	112	196	202	146
71	8 PARTY	1,024	341	589	433	251
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	167	56	51	41	23
74	RESIDENTIAL EXTENSIONS	148	38	25	82	44
75	OFFICIAL TELEPHONES	15	5	14	4	
76	SERVICE STATIONS SWITCHERS	13				
77	TOTAL SUBSCRIBERS 12 31 62	2,035	567	998	755	482
78	TOTAL SUBSCRIBERS 12 31 63	2,077	569	1,008	779	484
79	TOTAL SUBSCRIBERS 12 31 64	2,115	572	1,064	804	489
80	NUMBER OF EMPLOYEES 12 31 64	9	3	8	4	1
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	70,800	6,941	80,311	86,799	73,544
83	TOTAL OPER REVENUES 1963	74,366	7,048	81,300	95,555	77,229
84	TOTAL OPER REVENUES 1964	79,699	7,251	91,077	100,199	76,499
85	TOTAL OPER DEDUCTIONS 1962	51,222	6,339	67,777	60,811	55,900
86	TOTAL OPER DEDUCTIONS 1963	59,177	6,450	66,599	65,644	63,755
87	TOTAL OPER DEDUCTIONS 1964	59,637	5,918	65,111	69,199	66,955
88	NET INCOME OR MARGIN 1962	10,644	25 ^{CR}	4,799	19,033	13,933
89	NET INCOME OR MARGIN 1963	550	62 ^{CR}	559	22,799	9,811
90	NET INCOME OR MARGIN 1964	1,170	439	1,323	25,011	16,300

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—513 Chequamegon Tel. Coop., Inc. Cable	WISCONSIN—514 Amberg Telephone & Telegraph Company Wausauke	WISCONSIN—519 Citizens Telephone Cooperative, Inc. New Auburn	WISCONSIN—522 Osceola Farmers Mutual Telephone Co. Osceola	WISCONSIN—523 Farmers Independent Telephone Company Grantsburg
1	LOANS APPROVED 12 31 64	1,276,000	1,861,000	438,000	1,166,000	492,000
2	ROUTE MILES OF LINE LOAN EST	633	1,024	238	207	270
3	NUMBER OF SUBSCRIBERS LOAN EST	1,912	2,955	758	1,396	1,097
4	TO RECEIVE INITIAL SERVICE	1,313	2,236	273	760	245
5	TO RECEIVE IMPROVED SERVICE	599	719	485	636	852
6	SUBSCRIBERS PER MILE LOAN EST	3.02	2.89	3.18	6.74	4.06
7	FUNDS ADVANCED 12 31 64	1,154,113	1,211,631	438,000	849,938	461,775
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	160,787	89,277	33,242	102,799	29,455
10	PRINCIPAL DUE & PAID	195,535	96,308	33,919	288,647	34,518
11	ADVANCE PAYMENTS				1,6748	21,121
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,178,492	1,253,713	459,999	1,057,000	560,914
14	TELEPHONE PLANT UNDER CONSTR	20,318	360,437		55,509	
15	TEL PLANT ADJUSTMENT	38,321				
16	TOTAL TELEPHONE PLANT	1,237,131	1,614,150	459,999	1,112,509	560,914
17	DEPRECIATION RESERVE	326,744	283,838	84,644	367,215	118,198
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	910,387	1,330,312	375,355	745,294	442,716
20	INVEST IN OTHER COMPANIES					5
21	OTHER INVESTMENTS & FUNDS	29,827	4,517	30,305	1,670	
22	CURRENT ASSETS	80,586	48,882	31,786	138,190	45,868
23	OTHER ASSETS	12,306	2,922	1,967	1,138	12,188
24	TOTAL ASSETS & OTHER DEBITS	1,033,106	1,386,633	439,413	886,292	500,777
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	33,456	48,235	12,390	169,600	23,050
27	SURPLUS OR MARG & CAP CRED	6,117	58,086	1,132 ^{CR}	114,716	39,257
28	LONG TERM DEBT	976,962	1,139,946	420,714	549,304	427,051
29	CURRENT & ACCRUED LIAB	16,571	140,366	7,105	49,854	11,419
30	DEF CREDITS & OPERATING RES			336	2818	
31	TOTAL LIAB & OTHER CREDITS	1,033,106	1,386,633	439,413	886,292	500,777
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	159,079	213,349	54,928	211,007	90,951
34	LOCAL SERVICE REVENUES	84,707	134,976	41,649	68,674	65,370
35	TOLL SERVICE REVENUES	69,845	68,074	12,984	139,963	22,799
36	MISC OPERATING REVENUES	5,199	10,909	520	3,085	2,782
37	UNCOLL OPERATING REV DEBIT	672	610	225	715	
38	TOTAL OPERATING DEDUCTIONS	126,616	187,943	45,516	168,144	76,075
39	MAINTENANCE EXPENSES	27,151	52,928	7,503	37,711	11,679
40	TRAFFIC EXPENSES	4,885	5,660	1,032	2,871	2,852
41	COMMERCIAL EXPENSES	1,559	10,938	178	10,055	
42	GENERAL OFFICE SAL & EXP	20,078	24,198	9735	24,009	14,484
43	OTHER OPERATING EXPENSES	17,025	13,793	5,351	4,646	18,507
44	DEPRECIATION EXPENSES	47,605	65,285	17,329	58,162	21,916
45	AMORTIZATION EXPENSES	2,635	4,664	2,175		595
46	TAXES	5,678	10,477	2,213	30,690	6,042
47	NET OPER INCOME OR MARGIN	32,463	25,406	9,412	42,863	14,876
48	OTHER INCOME & DEDUCT NET	151	4,419 ^{CR}	991	15,530	364 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	32,614	20,987	10,403	58,393	14,512
50	INTEREST ON LONG TERM DEBT	18,969	17,433	8,148	11,248	8,296
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		1,714			303
53	TOTAL FIXED CHARGES	18,969	19,147	8,148	11,248	8,599
54	NET INCOME OR MARGIN	13,645	1,840	2,255	47,145	5,913
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	10	6	2	2	3
57	CUTOVER WITH REA FINANCING	10	3	2	2	3
58	TOTAL TELEPHONES IN SERVICE	1,659	2,361	704	1,265	1,222
59	BUSINESS SUBSCRIBERS	242	316	66	134	114
60	1 PARTY	84	86	20	78	63
61	2 PARTY	7	20	2	16	19
62	4&5 PARTY	17	44	3	9	
63	8 PARTY	119	100	35	23	17
64	PAY STATIONS	13	57	4	5	8
65	OTHER SUBSCRIBERS	2	4	2	3	7
66	RADIOTELEPHONE		5			
67	RESIDENCE SUBSCRIBERS	1,204	1,686	565	899	888
68	1 PARTY	61	91	20	49	100
69	2 PARTY	10	31	9		54
70	4&5 PARTY	204	377	48	345	199
71	8 PARTY	929	1,187	468	496	535
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	131	206	25	113	105
74	RESIDENTIAL EXTENSIONS	73	151	43	112	107
75	OFFICIAL TELEPHONES	11	6	7	10	15
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	1,245	1,837	607	1,001	988
78	TOTAL SUBSCRIBERS 12 31 63	1,377	1,906	611	1,028	980
79	TOTAL SUBSCRIBERS 12 31 64	1,446	2,002	631	1,033	1,002
80	NUMBER OF EMPLOYEES 12 31 64	11	14	4	8	6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	11,090	9,523	8,530	18,675	8,547
83	TOTAL OPER REVENUES 1963	11,144	10,535	8,603	20,204	8,795
84	TOTAL OPER REVENUES 1964	11,203	10,913	8,399	20,309	9,032
85	TOTAL OPER DEDUCTIONS 1962	8,925	7,854	7,146	14,881	6,697
86	TOTAL OPER DEDUCTIONS 1963	9,301	8,569	6,847	16,091	7,298
87	TOTAL OPER DEDUCTIONS 1964	8,917	9,322	6,960	16,183	7,555
88	NET INCOME OR MARGIN 1962	764	765	1,60	2,780	934
89	NET INCOME OR MARGIN 1963	539	749	557	3,181	640
90	NET INCOME OR MARGIN 1964	961	386	345	4,538	587

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—525 Richland—Grant Telephone Coop., Inc. Blue River	WISCONSIN—526 Cream Valley Telephone Company Hawkins	WISCONSIN—529 Thorp Telephone Company Thorp	WISCONSIN—531 Verona Telephone Coop. Westby	WISCONSIN—532 Tennet Telephone Company Alma
1	LOANS APPROVED 12 31 64	800,000	741,000	347,000	2,275,000	386,000
2	ROUTE MILES OF LINE LOAN EST	413	488	174	916	132
3	NUMBER OF SUBSCRIBERS LOAN EST	1,517	1,419	866	3,776	690
4	TO RECEIVE INITIAL SERVICE	349	652	250	1,415	41
5	TO RECEIVE IMPROVED SERVICE	1,168	767	616	2,361	649
6	SUBSCRIBERS PER MILE LOAN EST	3.67	2.91	4.98	4.12	5.23
7	FUNDS ADVANCED 12 31 64	485,548	741,000	300,400	2,028,165	334,495
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	43,760	80,025	29,645	133,826	7,913
10	PRINCIPAL DUE & PAID	59,027	81,739	37,183	102,410	
11	ADVANCE PAYMENTS	6,158		15,326		
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	376,175	759,006	435,012	1,845,044	329,594
14	TELEPHONE PLANT UNDER CONSTR	140,013	46,222		170,745	14,496
15	TEL PLANT ADJUSTMENT	7,283			110,576	
16	TOTAL TELEPHONE PLANT	523,471	805,228	435,012	2,126,365	344,090
17	DEPRECIATION RESERVE	111,512	178,731	119,754	236,917	16,586
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	411,959	626,497	315,258	1,889,448	327,504
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	105	15,310	13,244	179	2,644
22	CURRENT ASSETS	82,982	33,862	59,652	67,893	22,145
23	OTHER ASSETS	3,382	7,233	5,639	26,094	49,939
24	TOTAL ASSETS & OTHER DEBITS	498,428	682,902	393,793	1,983,614	402,232
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	29,110	25,925	95,580	67,604	33,333
27	SURPLUS OR MARG & CAP CRED	22,001	49,913 ^{CR}	18,309	83,858 ^{CR}	27,765
28	LONG TERM DEBT	427,667	660,447	259,732	1,949,322	334,497
29	CURRENT & ACCRUED LIAB	8,887	44,894	19,795	50,546	6,597
30	DEF CREDITS & OPERATING RES	10,763	1,549	377		40
31	TOTAL LIAB & OTHER CREDITS	498,428	682,902	393,793	1,983,614	402,232
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	50,713	115,509	99,780	269,565	52,182
34	LOCAL SERVICE REVENUES	34,226	76,594	62,738	195,360	40,636
35	TOLL SERVICE REVENUES	14,761	37,757	32,905	69,566	10,869
36	MISC OPERATING REVENUES	1,842	1,158	4,400	5,589	679
37	UNCOLL OPERATING REV DEBIT	116		263	950	2
38	TOTAL OPERATING DEDUCTIONS	41,084	86,717	79,748	204,063	42,865
39	MAINTENANCE EXPENSES	5,976	11,091	18,908	39,039	7,096
40	TRAFFIC EXPENSES	1,242	2,591	3,111	4,454	2,819
41	COMMERCIAL EXPENSES	582	13,223	3,163	23,224	
42	GENERAL OFFICE SAL & EXP	11,302	17,766	19,592	26,116	7,217
43	OTHER OPERATING EXPENSES	2,127	1,700	7,371	16,539	5,960
44	DEPRECIATION EXPENSES	16,823	31,449	17,953	68,539	11,526
45	AMORTIZATION EXPENSES	1,026	4,405		13,716	5,928
46	TAXES	2,006	4,492	9,650	12,436	2,319
47	NET OPER INCOME OR MARGIN	9,629	28,792	20,032	65,502	9,317
48	OTHER INCOME & DEDUCT NET	160	45	1,188	1,870 ^{CR}	94
49	AVAILABLE FOR FIXED CHARGES	9,789	28,837	21,220	63,632	9,411
50	INTEREST ON LONG TERM DEBT	6,088	13,772	5,325	37,521	6,516
51	INT CHARGED TO CONSTR CR	847	1,314			616
52	OTHER FIXED CHARGES		40		785	204
53	TOTAL FIXED CHARGES	5,241	12,498	5,325	38,306	6,104
54	NET INCOME OR MARGIN	4,548	16,339	15,895	25,326	3,307
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	3	6	1	7	1
57	CUTOVER WITH REA FINANCING	3	6		7	1
58	TOTAL TELEPHONES IN SERVICE	801	1,433	1,344	3,352	710
59	BUSINESS SUBSCRIBERS	36	145	166	333	90
60	1 PARTY	16	66	76	220	59
61	2 PARTY	2	17	27	30	14
62	445 PARTY	6	29	1	17	6
63	8 PARTY	10	28	55	40	
64	PAY STATIONS	2	5	3	18	6
65	OTHER SUBSCRIBERS			4	8	5
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	679	1,172	970	2,622	526
68	1 PARTY	23	47	111	295	76
69	2 PARTY		20	54	289	194
70	445 PARTY	93	239	218	875	256
71	8 PARTY	563	866	587	1,163	
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	20	59	123	206	58
74	RESIDENTIAL EXTENSIONS	65	57	73	146	37
75	OFFICIAL TELEPHONES	1		16	53	4
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	703	1,241	1,113	2,861	A
78	TOTAL SUBSCRIBERS 12 31 63	707	1,278	1,138	2,910	611
79	TOTAL SUBSCRIBERS 12 31 64	715	1,317	1,136	2,955	616
80	NUMBER OF EMPLOYEES 12 31 64	4	11 B	8	14	5
81	OPER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	66,06	79,87	89,61	80,19	A
83	TOTAL OPER REVENUES 1963	69,22	85,21	87,17	85,83	68,03
84	TOTAL OPER REVENUES 1964	70,24	88,51	87,53	91,78	84,85
85	TOTAL OPER DEDUCTIONS 1962	50,29	70,57	69,92	69,65	A
86	TOTAL OPER DEDUCTIONS 1963	58,11	72,56	70,89	74,42	63,36
87	TOTAL OPER DEDUCTIONS 1964	56,90	66,45	69,95	69,48	69,70
88	NET INCOME OR MARGIN 1962	7,97	19,00 ^{CR}	13,75	1,14	A
89	NET INCOME OR MARGIN 1963	3,82	1,84	10,72		4,73
90	NET INCOME OR MARGIN 1964	6,30	12,52	13,94	8,62	5,38

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—533 Coon Valley Farmers Telephone Company Coon Valley	WISCONSIN—534 The Amery Telephone Company Amery	WISCONSIN—535 Turtle Lake Telephone Company Turtle Lake	WISCONSIN—536 Headwaters Telephone Company Rhinelander	WISCONSIN—538 Shell Lake Telephone Company Shell Lake
1	LOANS APPROVED 12 31 64	379,703	1,174,000	202,000	379,119	428,000
2	ROUTE MILES OF LINE LOAN EST	227	435	96	198	243
3	NUMBER OF SUBSCRIBERS LOAN EST	796	2,723	505	728	951
4	TO RECEIVE INITIAL SERVICE	139	1,132	177	390	200
5	TO RECEIVE IMPROVED SERVICE	657	1,591	328	338	751
6	SUBSCRIBERS PER MILE LOAN EST	351	6.26	5.26	3.68	3.91
7	FUNDS ADVANCED 12 31 64	379,703	1,167,327	181,016	379,119	368,260
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	35,382	102,170	15,401	39,391	35,407
10	PRINCIPAL DUE & PAID	46,024	114,874	17,950	51,541	21,840
11	ADVANCE PAYMENTS	26,940	43,476		19,205	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	468,680	1,358,299	211,869	572,053	438,238
14	TELEPHONE PLANT UNDER CONSTR		170		1,607	
15	TEL PLANT ADJUSTMENT		2,410			
16	TOTAL TELEPHONE PLANT	468,680	1,360,879	211,869	573,660	438,238
17	DEPRECIATION RESERVE	102,426	238,139	54,008	134,380	79,077
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	366,254	1,122,740	157,861	439,280	359,161
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		13,387			
22	CURRENT ASSETS	39,148	97,923	35,115	24,628	63,928
23	OTHER ASSETS	771	5,965	377	1,386	18,193
24	TOTAL ASSETS & OTHER DEBITS	406,173	1,240,015	193,353	465,294	441,282
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	14,400	103,300	14,000	52,570	52,600
27	SURPLUS OR MARG & CAP CREO	57,839	57,214	5,578	63,332	35,489
28	LONG TERM DEBT	322,636	1,034,978	170,044	324,106	346,422
29	CURRENT & ACCRUED LIAB	11,298	44,523	3,731	24,433	6,771
30	DEF CREDITS & OPERATING RES				853	
31	TOTAL LIAB & OTHER CREDITS	406,173	1,240,015	193,353	465,294	441,282
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	76,236	210,933	36,234	98,541	69,035
34	LOCAL SERVICE REVENUES	53,704	149,432	25,895	66,138	52,976
35	TOLL SERVICE REVENUES	21,666	53,646	9,083	27,907	15,336
36	MISC OPERATING REVENUES	1,088	8,806	1,587	4,865	782
37	UNCOLL OPERATING REV DEBIT	222	951	331	369	59
38	TOTAL OPERATING DEDUCTIONS	55,841	170,189	30,969	78,730	50,593
39	MAINTENANCE EXPENSES	10,994	36,189	3,532	19,303	10,896
40	TRAFFIC EXPENSES	2,423	2,541	1,595	927	2,034
41	COMMERCIAL EXPENSES		10,810		4,935	
42	GENERAL OFFICE SAL & EXP	9,148	32,235	10,939	4,394	10,025
43	OTHER OPERATING EXPENSES	5,922	13,177	3,749	12,076	6,077
44	DEPRECIATION EXPENSES	18,880	54,723	9,462	27,964	16,804
45	AMORTIZATION EXPENSES	1,490	4,083		793	1,777
46	TAXES	6,984	16,431	1,692	8,338	2,980
47	NET OPER INCOME OR MARGIN	20,395	40,744	5,265	19,811	18,442
48	OTHER INCOME & DEDUCT NET	374	2,058	79	509	870
49	AVAILABLE FOR FIXED CHARGES	20,769	42,802	5,344	19,806	19,312
50	INTEREST ON LONG TERM DEBT	6,227	20,012	3,302	6,258	7,100
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES	6,227	20,012	3,302	6,258	7,100
54	NET INCOME OR MARGIN	14,542	22,790	2,042	13,548	12,212
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	3	3	1	3	2
57	CUTOVER WITH REA FINANCING	3	3	1	3	2
58	TOTAL TELEPHONES IN SERVICE	1,071	2,895	543	1,061	1,028
59	BUSINESS SUBSCRIBERS	71	286	63	207	92
60	1 PARTY	38	158	36	40	65
61	2 PARTY	21	32	9	20	8
62	4&5 PARTY		59		6	
63	8 PARTY	2		7	112	7
64	PAY STATIONS	9	24	11	15	8
65	OTHER SUBSCRIBERS	1	13		2	4
66	RADIO TELEPHONE				12	
67	RESIDENCE SUBSCRIBERS	907	2,005	431	670	790
68	1 PARTY	65	211	22	46	139
69	2 PARTY	33	460		19	68
70	4&5 PARTY	261	928	175	115	100
71	8 PARTY	548	406	234	490	483
72	RADIO TELEPHONE					
73	BUSINESS EXTENSIONS	17	358	24	111	81
74	RESIDENTIAL EXTENSIONS	77	235	23	72	63
75	OFFICIAL TELEPHONES		24	1	3	6
76	SERVICE STATIONS SWITCHERS			1		
77	TOTAL SUBSCRIBERS 12 31 62	920	2,184	454	743	891
78	TOTAL SUBSCRIBERS 12 31 63	958	2,210	471	794	871
79	TOTAL SUBSCRIBERS 12 31 64	978	2,291	495	877	882
80	NUMBER OF EMPLOYEES 12 31 64	4	12	2	1	5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	76,52	78,56	74,39	108,48	75,84
83	TOTAL OPER REVENUES 1963	78,09	81,29	74,33	113,16	75,91
84	TOTAL OPER REVENUES 1964	78,92	93,87	74,71	119,15	76,45
85	TOTAL OPER DEDUCTIONS 1962	58,63	65,89	68,79	86,17	53,86
86	TOTAL OPER DEDUCTIONS 1963	58,12	63,89	71,12	92,31	56,13
87	TOTAL OPER DEDUCTIONS 1964	57,81	75,74	63,85	95,20	56,03
88	NET INCOME OR MARGIN 1962	10,92	6,98	284 CR	13,79	13,71
89	NET INCOME OR MARGIN 1963	13,54	11,57	369 CR	12,63	12,80
90	NET INCOME OR MARGIN 1964	15,05	10,14	421	16,38	13,52

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—539 Mosinee Telephone Company Mosinee	WISCONSIN—540 Luck Telephone Company Luck	WISCONSIN—545 West Wisconsin Tel. Coop., Inc. Downsville	WISCONSIN—549 Burlington, Brighton & Wheatland Tel. Co. Burlington	WISCONSIN—555 Preston Telephone Company, Inc. Weyerhaeuser
1	LOANS APPROVED 12 31 64	717,000	545,000	1,039,000	666,000	671,000
2	ROUTE MILES OF LINE LOAN EST	238	231	498	147	325
3	NUMBER OF SUBSCRIBERS LOAN EST	1,712	1,038	1,717	1,591	975
4	TO RECEIVE INITIAL SERVICE	932	237	509	691	565
5	TO RECEIVE IMPROVED SERVICE	780	801	1,208	900	410
6	SUBSCRIBERS PER MILE LOAN EST	7.19	4.49	3.45	1.082	3.00
7	FUNDS ADVANCED 12 31 64	617,797	291,013	969,794	249,901	670,474
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	35,940	18,225	83,864	15,973	51,669
10	PRINCIPAL DUE & PAID	45,052	22,272	73,044	18,285	20,247
11	ADVANCE PAYMENTS	35,286	12,449			
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	497,995	343,311	1,002,173	363,609	673,498
14	TELEPHONE PLANT UNDER CONSTR	254,028	1,451	2213	15,839	100
15	TEL PLANT ADJUSTMENT					286
16	TOTAL TELEPHONE PLANT	752,023	344,762	1,004,386	379,448	673,884
17	DEPRECIATION RESERVE	121,198	79,624	174,071	85,469	102,990
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	630,825	265,138	830,315	293,979	570,894
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	16,000	1,800	50,115		
22	CURRENT ASSETS	38,008	82,773	49,287	56,331	28,379
23	OTHER ASSETS	6,965	6,770	24,129	1,140	30,709
24	TOTAL ASSETS & OTHER DEBITS	691,798	356,481	953,846	351,450	629,982
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	19,000	27,025	31,400	42,290	33,180
27	SURPLUS OR MARG & CAP CRED	103,060	51,389	3,752CR	45,355	81,358CR
28	LONG TERM DEBT	553,128	269,117	915,990	242,721	651,609
29	CURRENT & ACCRUED LIAB	16,610	8,950	10,208	21,084	26,551
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	691,798	356,481	953,846	351,450	629,982
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	115,081	62,347	120,833	94,676	74,572
34	LOCAL SERVICE REVENUES	76,735	46,436	90,806	70,207	47,193
35	TOLL SERVICE REVENUES	34,332	15,039	28,167	24,471	28,824
36	MISC OPERATING REVENUES	4,878	900	2,095	507	1,771
37	UNCOLL OPERATING REV DEBIT	864	28	235	509	3,216
38	TOTAL OPERATING DEDUCTIONS	95,611	50,798	91,483	76,836	80,783
39	MAINTENANCE EXPENSES	20,828	13,108	19,114	16,441	24,404
40	TRAFFIC EXPENSES	2,134	1,792	4,297	6,562	2,010
41	COMMERCIAL EXPENSES			781		
42	GENERAL OFFICE SAL & EXP	20,417	5,903	13,382	19,980	13,421
43	OTHER OPERATING EXPENSES	16,189	9,332	8,899	11,001	8,488
44	DEPRECIATION EXPENSES	23,203	13,919	39,897	18,665	23,942
45	AMORTIZATION EXPENSES	6,999	946			4,781
46	TAXES	5,841	5,798	5,113	4,187	3,737
47	NET OPER INCOME OR MARGIN	19,470	11,549	29,350	17,840	6,211CR
48	OTHER INCOME & DEDUCT NET	562	2,959	1,451		756CR
49	AVAILABLE FOR FIXED CHARGES	20,032	14,508	30,801	17,840	6,967CR
50	INTEREST ON LONG TERM DEBT	7,882	5,190	18,113	4,685	13,165
51	INT CHARGED TO CONSTR CR	2,057				
52	OTHER FIXED CHARGES	270	35			266
53	TOTAL FIXED CHARGES	6,095	5,225	18,113	4,685	13,431
54	NET INCOME OR MARGIN	13,937	9,283	12,688	13,155	20,398CR
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	1	5	2	3
57	CUTOVER WITH REA FINANCING	1	1	5	1	3
58	TOTAL TELEPHONES IN SERVICE	1,779	1,019	1,627	1,318	807
59	BUSINESS SUBSCRIBERS	210	116	62	100	108
60	1 PARTY	94	51	16	26	45
61	2 PARTY	41	17	10	16	12
62	4&5 PARTY			11		
63	8 PARTY	70	41	17	53	44
64	PAY STATIONS	4	4	8	5	6
65	OTHER SUBSCRIBERS	1	3			1
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,301	765	1,408	1,046	608
68	1 PARTY	162	26	53	54	77
69	2 PARTY	75	15	33	92	25
70	4&5 PARTY	466	205	161	179	63
71	8 PARTY	598	519	1,161	721	443
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	177	77	27	39	55
74	RESIDENTIAL EXTENSIONS	84	57	125	129	31
75	OFFICIAL TELEPHONES		7	5	4	6
76	SERVICE STATIONS SWITCHERS	8				
77	TOTAL SUBSCRIBERS 12 31 62	1,397	842	1,428	1,050	758
78	TOTAL SUBSCRIBERS 12 31 63	1,445	870	1,450	1,096	701
79	TOTAL SUBSCRIBERS 12 31 64	1,519	881	1,470	1,146	716
80	NUMBER OF EMPLOYEES 12 31 64	7	6	6	5	6
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	76.44	67.95	81.45	81.11	95.47
83	TOTAL OPER REVENUES 1963	78.90	70.39	83.23	84.32	101.30
84	TOTAL OPER REVENUES 1964	78.07	70.77	82.99	83.86	104.88
85	TOTAL OPER DEDUCTIONS 1962	62.60	53.51	65.53	63.24	100.45
86	TOTAL OPER DEDUCTIONS 1963	63.49	57.46	64.97	66.22	103.53
87	TOTAL OPER DEDUCTIONS 1964	64.86	57.66	62.83	68.06	113.62
88	NET INCOME OR MARGIN 1962	9.41	8.78	3.57	13.11	23.16CR
89	NET INCOME OR MARGIN 1963	11.37	9.28	6.44	13.65	20.67CR
90	NET INCOME OR MARGIN 1964	9.46	10.54	8.71	11.65	28.69CR

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN-558 Greenwood Telephone Company Greenwood	WISCONSIN-562 Rib Lake Telephone Company Rib Lake	WISCONSIN-563 Boscobel Telephone Company Tomah	WISCONSIN-566 Dodge County Telephone Company Columbus	WISCONSIN-567 Dickeyville Telephone Corp. Dickeyville
1	LOANS APPROVED 12 31 64	253,000	286,000	1,192,000	213,000	130,000
2	ROUTE MILES OF LINE LOAN EST	159	179	452	133	69
3	NUMBER OF SUBSCRIBERS LOAN EST	688	627	2,344	582	389
4	TO RECEIVE INITIAL SERVICE	305	307	493	86	179
5	TO RECEIVE IMPROVED SERVICE	383	320	1,851	496	210
6	SUBSCRIBERS PER MILE LOAN EST	433	350	519	438	564
7	FUNDS ADVANCED 12 31 64	253,000	250,271	1,082,713	213,000	130,000
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	21,104	19,373	62,675	21,114	9,934
10	PRINCIPAL DUE & PAID	26,177	20,286	63,069	25,173	11,021
11	ADVANCE PAYMENTS	10,573		54,266		
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	341,589	267,518	1,212,181	268,515	203,169
14	TELEPHONE PLANT UNDER CONSTR		31	719	228	
15	TEL PLANT ADJUSTMENT			3,685	609	
16	TOTAL TELEPHONE PLANT	341,589	267,549	1,216,585	269,352	203,169
17	DEPRECIATION RESERVE	80,315	48,929	186,041	44,793	25,951
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	261,274	218,620	1,030,544	224,559	177,218
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	40,435	14,188		10,000	
22	CURRENT ASSETS	19,114	14,445	222,219	16,316	2,316
23	OTHER ASSETS	3,635	2,295	2,148	320	315
24	TOTAL ASSETS & OTHER DEBITS	324,458	249,548	1,254,911	251,195	179,849
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	29,200	16,000	40,000	8,295	12,860
27	SURPLUS OR MARG & CAP CRED	53,152	10,876 ^{CR}	150,022	3,6694	28,846
28	LONG TERM DEBT	229,380	237,708	1,002,698	197,095	123,572
29	CURRENT & ACCRUED LIAB	12,726	6,716	62,191	9,111	14,571
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	324,458	249,548	1,254,911	251,195	179,849
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	59,884	47,181	317,614	48,595	34,100
34	LOCAL SERVICE REVENUES	48,445	36,286	147,560	34,929	22,806
35	TOLL SERVICE REVENUES	10,594	10,177	157,010	12,239	10,637
36	MISC OPERATING REVENUES	845	963	13,386	1,509	654
37	UNCOLL OPERATING REV DEBIT		245	342	82	3 ^{CR}
38	TOTAL OPERATING DEDUCTIONS	41,628	44,075	270,635	36,862	24,932
39	MAINTENANCE EXPENSES	6,594	14,386	43,043	7,666	6,022
40	TRAFFIC EXPENSES	1,236	1,388	6,7873	863	
41	COMMERCIAL EXPENSES	167		21,769	1,451	660
42	GENERAL OFFICE SAL & EXP	6,200	5,938	8,014	7,657	1,460
43	OTHER OPERATING EXPENSES	5,096	8,261	46,636	2,633	5,441
44	DEPRECIATION EXPENSES	13,612	11,541	48,195	12,128	7,946
45	AMORTIZATION EXPENSES	1,624	784		405	2,039
46	TAXES	7,099	1,777	35,105	4,059	1,364
47	NET OPER INCOME OR MARGIN	18,255	3,106	46,979	11,733	9,168
48	OTHER INCOME & DEDUCT NET	1,994	133	877 ^{CR}	400	75 ^{CR}
49	AVAILABLE FOR FIXED CHARGES	20,250	3,239	46,102	12,133	9,093
50	INTEREST ON LONG TERM DEBT	5,901	4,674	19,553	3,808	2,321
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		62	94	34	
53	TOTAL FIXED CHARGES	5,901	4,736	19,647	3,842	2,321
54	NET INCOME OR MARGIN	14,349	1,497 ^{CR}	26,455	8,291	6,772
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	1	5	1	1
57	CUTOVER WITH REA FINANCING	1		5		
58	TOTAL TELEPHONES IN SERVICE	922	618	2,379	657	482
59	BUSINESS SUBSCRIBERS	87	78	249	87	38
60	1 PARTY	48	40	168	33	27
61	2 PARTY	2	9	39	38	6
62	4&5 PARTY					
63	8 PARTY	27	26	20	13	1
64	PAY STATIONS	1	3	14	2	4
65	OTHER SUBSCRIBERS	9		8	1	
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	715	477	1,814	487	386
68	1 PARTY	46	21	184	38	58
69	2 PARTY	13	11	51	36	
70	4&5 PARTY	188	142	811	136	137
71	8 PARTY	468	303	768	277	191
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	56	36	140	56	36
74	RESIDENTIAL EXTENSIONS	70	23	136	25	22
75	OFFICIAL TELEPHONES	3	4	48	3	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	764	521	2,047	532	378
78	TOTAL SUBSCRIBERS 12 31 63	789	547	2,070	544	392
79	TOTAL SUBSCRIBERS 12 31 64	802	555	2,063	574	424
80	NUMBER OF EMPLOYEES 12 31 64	5	3	30	3	1
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	7,542	7,988	13,171	8,389	7,521
83	TOTAL OPER REVENUES 1963	7,976	8,498	14,461	8,660	7,848
84	TOTAL OPER REVENUES 1964	7,542	8,516	15,299	8,647	8,420
85	TOTAL OPER DEDUCTIONS 1962	5,991	7,740	11,037	6,610	5,316
86	TOTAL OPER DEDUCTIONS 1963	5,206	7,801	12,356	6,864	5,903
87	TOTAL OPER DEDUCTIONS 1964	5,243	7,956	13,036	6,559	6,156
88	NET INCOME OR MARGIN 1962	1,068	4,02 ^{CR}	1,272	1,101	1,587
89	NET INCOME OR MARGIN 1963	2,326	1,01 ^{CR}	1,076	1,125	1,359
90	NET INCOME OR MARGIN 1964	1,807	2,70 ^{CR}	1,274	1,475	1,672

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—568 La Valle Telephone Cooperative La Valle	WISCONSIN—569 The People's Telephone Company Mount Hope	WISCONSIN—570 The Ogema Telephone Company Ogema	WISCONSIN—571 Badger State Tel. & Telegraph Company Neillsville	WISCONSIN—572 North-West Telephone Company Tomah
1	LOANS APPROVED 12 31 64	406,000	777,000	230,000	1,038,000	7,941,000
2	ROUTE MILES OF LINE LOAN EST	248	327	139	489	2,603
3	NUMBER OF SUBSCRIBERS LOAN EST	679	1,271	413	2,409	21,699
4	TO RECEIVE INITIAL SERVICE	172	155	83	469	5,643
5	TO RECEIVE IMPROVED SERVICE	507	1,116	330	1,940	16,056
6	SUBSCRIBERS PER MILE LOAN EST	274	389	297	493	834
7	FUNDS ADVANCED 12 31 64	380,718	585,730	203,562	1,021,831	7,656,424
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	22,621	47,527	18,633	101,360	524,306
10	PRINCIPAL DUE & PAID	20,740	23,885	11,348	67,094	219,799
11	ADVANCE PAYMENTS	10,770	24,320			
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	352,059	605,541	234,899	1,249,820	8,951,791
14	TELEPHONE PLANT UNDER CONSTR	10,038	16,118	801		141,642
15	TEL PLANT ADJUSTMENT	25,068		50		27,777
16	TOTAL TELEPHONE PLANT	387,165	621,659	235,750	1,249,820	9,121,210
17	DEPRECIATION RESERVE	50,475	112,788	44,354	187,728	1,087,447
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	336,690	508,871	191,396	1,062,092	8,033,763
20	INVEST IN OTHER COMPANIES					39,391
21	OTHER INVESTMENTS & FUNDS				5,4718	35,963
22	CURRENT ASSETS	43,849	126,550	17,578	5,4801	1,374,654
23	OTHER ASSETS	488	14,351	6,022	3,048	164,479
24	TOTAL ASSETS & OTHER DEBITS	381,027	649,772	214,996	1,174,659	9,648,250
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	12,396	16,000	18,030	80,000	825,000
27	SURPLUS OR MARG & CAP CRED	4,300 CR	84,625	10,95	121,227	775,003
28	LONG TERM DEBT	358,831	537,525	192,215	954,738	7,436,627
29	CURRENT & ACCRUED LIAB	14,100	11,622	3,656	18,694	611,620
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS	381,027	649,772	214,996	1,174,659	9,648,250
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	52,206	111,324	31,696	202,727	2,092,482
34	LOCAL SERVICE REVENUES	36,502	77,363	23,109	149,706	1,445,939
35	TOLL SERVICE REVENUES	15,629	32,281	7,878	50,564	581,482
36	MISC OPERATING REVENUES	148	1,831	709	48,33	72,876
37	UNCOLL OPERATING REV DEBIT	73	151		2,376	7,815
38	TOTAL OPERATING DEDUCTIONS	41,832	78,929	27,895	170,305	1,641,914
39	MAINTENANCE EXPENSES	8,433	17,733	6,566	38,670	298,547
40	TRAFFIC EXPENSES	1,279	1,272	994	7,698	24,297
41	COMMERCIAL EXPENSES				9,597	16,3514
42	GENERAL OFFICE SAL & EXP	9,374	12,044	5,332	31,002	191,840
43	OTHER OPERATING EXPENSES	3,722	8,419	3,231	18,104	172,358
44	DEPRECIATION EXPENSES	13,307	24,820	9,753	48,741	343,200
45	AMORTIZATION EXPENSES	3,616	3,451	845	2,798	16,978
46	TAXES	2,101	11,190	1,174	13,695	431,180
47	NET OPER INCOME OR MARGIN	10,374	32,395	3,801	32,422	450,568
48	OTHER INCOME & DEDUCT NET	424	63		1,075 CR	10,684 CR
49	AVAILABLE FOR FIXED CHARGES	10,798	32,458	3,801	31,347	439,884
50	INTEREST ON LONG TERM DEBT	6,993	11,651	3,750	19,367	146,746
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		392	38		234
53	TOTAL FIXED CHARGES	6,993	12,043	3,788	19,367	146,980
54	NET INCOME OR MARGIN	3,805	20,415	13	11,980	292,904
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	4	1	3	21
57	CUTOVER WITH REA FINANCING	2	4	1	3	20
58	TOTAL TELEPHONES IN SERVICE	688	1,301	414	2,647	25,405
59	BUSINESS SUBSCRIBERS	49	132	29	320	2,524
60	1 PARTY	19	76	15	179	1,147
61	2 PARTY	17	12	5	57	503
62	4&5 PARTY		15		16	
63	8 PARTY	11	13	7	42	521
64	PAY STATIONS	2	9	2	10	228
65	OTHER SUBSCRIBERS		7		16	115
66	RADIOTELEPHONE					10
67	RESIDENCE SUBSCRIBERS	590	1,041	359	2,001	17,952
68	1 PARTY	34	58	32	100	1,613
69	2 PARTY	22	9	19	45	702
70	4&5 PARTY	128	514	38	792	6,925
71	8 PARTY	406	460	270	1,064	8,712
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	17	61	5	237	2,615
74	RESIDENTIAL EXTENSIONS	28	69	14	94	2,157
75	OFFICIAL TELEPHONES	4	5	3	11	272
76	SERVICE STATIONS SWITCHERS			4		
77	TOTAL SUBSCRIBERS 12 31 62	397	1,173	382	2,240	19,423
78	TOTAL SUBSCRIBERS 12 31 63	614	1,181	388	2,272	20,010
79	TOTAL SUBSCRIBERS 12 31 64	639	1,173	392	2,321	20,476
80	NUMBER OF EMPLOYEES 12 31 64	3	6	3	16	104
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	69,68	92,25	80,26	85,29	95,79
83	TOTAL OPER REVENUES 1963	75,56	93,40	78,77	86,84	101,79
84	TOTAL OPER REVENUES 1964	82,47	94,26	81,27	88,22	103,44
85	TOTAL OPER DEDUCTIONS 1962	59,21	71,26	67,56	71,24	76,60
86	TOTAL OPER DEDUCTIONS 1963	65,78	59,07	68,32	74,60	81,58
87	TOTAL OPER DEDUCTIONS 1964	66,09	66,83	71,53	74,11	81,17
88	NET INCOME OR MARGIN 1962	1,16	10,27	2,51	5,74	1,290
89	NET INCOME OR MARGIN 1963	1,70 CR	24,10	62	4,49	1,216
90	NET INCOME OR MARGIN 1964	6,01	17,29	103	5,21	1,448

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—573 Milltown Mutual Telephone Company Milltown	WISCONSIN—574 Chibardun Telephone Cooperative, Inc. Dallas	WISCONSIN—575 Valders Telephone Company Valders	WISCONSIN—576 United Telephone Company Monroe	WISCONSIN—577 Spring Valley Telephone Company Spring Valley
1	LOANS APPROVED 12 31 64	347,000	2,506,000	537,000	3,374,000	2,270,000
2	ROUTE MILES OF LINE LOAN EST	148	829	193	915	78
3	NUMBER OF SUBSCRIBERS LOAN EST	801	3,256	1,041	6,493	567
4	TO RECEIVE INITIAL SERVICE	212	845	121	785	150
5	TO RECEIVE IMPROVED SERVICE	589	2,411	920	5,708	417
6	SUBSCRIBERS PER MILE LOAN EST	541	393	539	710	727
7	FUNDS ADVANCED 12 31 64	324,280	1,754,662	397,855	3,126,510	2,187,774
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	22,459	128,587	7,016	148,743	19,877
10	PRINCIPAL DUE & PAID	8,506	59,208	653	71,869	10,173
11	ADVANCE PAYMENTS					5,124
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	327,759	1,705,267	65,025	3,595,729	241,131
14	TELEPHONE PLANT UNDER CONSTR	315	37,113	405,360	79,800	
15	TEL PLANT ADJUSTMENT		13,370			
16	TOTAL TELEPHONE PLANT	328,074	1,755,750	470,385	3,691,021 ¹	241,131
17	DEPRECIATION RESERVE	49,114	233,002	92,865	508,911	41,987
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	278,960	1,522,748	377,520	3,182,110	199,144
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		1,281	6,259		
22	CURRENT ASSETS	58,189	236,677	25,971	435,800	47,234
23	OTHER ASSETS	15,529	4,084	126,999	157,689	3,329
24	TOTAL ASSETS & OTHER DEBITS	352,678	1,764,790	536,749	3,775,599	249,707
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	16,275	27,820	12,670	367,875	15,000
27	SURPLUS OR MARG & CAP CRED	15,138	129,600 ^{CR}	78,074	129,255	24,968
28	LONG TERM DEBT	315,774	1,695,453	397,203	3,054,643	203,678
29	CURRENT & ACCRUED LIAB	5,491	54,477	48,802	219,191	6,061
30	DEF CREDITS & OPERATING RES				4,635	
31	TOTAL LIAB & OTHER CREDITS	352,678	1,764,790	536,749	3,775,599	249,707
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	51,101	223,430	86,176	734,973	44,591
34	LOCAL SERVICE REVENUES	37,976	162,195	55,640	396,334	28,978
35	TOLL SERVICE REVENUES	12,984	56,639	27,164	296,943	12,559
36	MISC OPERATING REVENUES	555	5,253	3,621	41,696	3,163
37	UNCOLL OPERATING REV DEBIT	414	657	249		109
38	TOTAL OPERATING DEDUCTIONS	42,203	192,914	66,248	645,884	33,210
39	MAINTENANCE EXPENSES	8,946	30,699	14,862	138,304	6,618
40	TRAFFIC EXPENSES	1,588	2,436	9,292	123,059	1,421
41	COMMERCIAL EXPENSES		4,650		62,903	
42	GENERAL OFFICE SAL & EXP	6,010	38,326	11,412	50,207	6,323
43	OTHER OPERATING EXPENSES	8,028	8,704	10,866	53,124	3,987
44	DEPRECIATION EXPENSES	13,388	68,601	16,073	149,450	9,363
45	AMORTIZATION EXPENSES	1,989	28,101		24,050	489
46	TAXES	2,254	11,397	3,743	44,787	5,009
47	NET OPER INCOME OR MARGIN	8,898	30,516	19,928	89,089	11,381
48	OTHER INCOME & DEDUCT NET	721	2,434	9,390 ^{CR}	3,266	
49	AVAILABLE FOR FIXED CHARGES	9,619	32,950	18,989	92,355	11,381
50	INTEREST ON LONG TERM DEBT	6,361	32,702	6,856	56,791	4,068
51	INT CHARGED TO CONSTR CR			1,229		
52	OTHER FIXED CHARGES	109	248		1,965	
53	TOTAL FIXED CHARGES	6,470	32,950	5,627	58,756	4,068
54	NET INCOME OR MARGIN	3,149		13,362	33,599	7,313
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	7	3	8	1
57	CUTOVER WITH REA FINANCING	1	7	3	8	1
58	TOTAL TELEPHONES IN SERVICE	693	2,964	1,119	8,209	621
59	BUSINESS SUBSCRIBERS	69	248	157	965	77
60	1 PARTY	45	137	55	747	63
61	2 PARTY	2	62	58	63	6
62	4&5 PARTY			35	88	
63	8 PARTY	11	28			2
64	PAY STATIONS	10	17	7	34	6
65	OTHER SUBSCRIBERS	1	4	2	28	
66	RADIOTELEPHONE				5	
67	RESIDENCE SUBSCRIBERS	552	2,385	783	5,488	434
68	1 PARTY	57	120	54	1,110	117
69	2 PARTY	7	77	56	2,520	
70	4&5 PARTY	106	564	673	1,858	160
71	8 PARTY	382	1,624			157
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	29	97	112	1,052	45
74	RESIDENTIAL EXTENSIONS	41	205	59	674	51
75	OFFICIAL TELEPHONES	3	33	10	58	4
76	SERVICE STATIONS SWITCHERS					10
77	TOTAL SUBSCRIBERS 12 31 62	632	2,549	916	6,298	507
78	TOTAL SUBSCRIBERS 12 31 63	702	2,586	950	6,461	522
79	TOTAL SUBSCRIBERS 12 31 64	621	2,633	940	6,453	521
80	NUMBER OF EMPLOYEES 12 31 64	4	18	5	79	3
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	7,182	8,148	7,983	8,852	7,814
83	TOTAL OPER REVENUES 1963	7,239	8,553	7,955	9,634	8,290
84	TOTAL OPER REVENUES 1964	7,548	8,538	9,158	11,430	8,510
85	TOTAL OPER DEDUCTIONS 1962	5,707	6,924	7,297	8,487	6,023
86	TOTAL OPER DEDUCTIONS 1963	5,838	7,325	7,324	8,781	6,654
87	TOTAL OPER DEDUCTIONS 1964	6,234	7,372	7,040	10,045	6,338
88	NET INCOME OR MARGIN 1962	580		5,77	47 ^{CR}	9,66
89	NET INCOME OR MARGIN 1963	515		4,72	1,47	9,86
90	NET INCOME OR MARGIN 1964	465		1,420	52,3	1,396

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$15,492.

Line No.	Item	WISCONSIN—578 Rock River Telephone Company Johnson Creek	WISCONSIN—579 Mosel & Centerville Telephone Company Mosel	WISCONSIN—580 Baldwin Telephone Exchange Baldwin	WISCONSIN—581 The Farmers Telephone Company Beetown	WISCONSIN—582 Central State Telephone Company Madison
1	LOANS APPROVED 12 31 64	305,000	681,000	550,000	1,110,000	1,854,000
2	ROUTE MILES OF LINE LOAN EST	147	251	244	482	1,023
3	NUMBER OF SUBSCRIBERS LOAN EST	704	1,669	1,401	3,201	3,785
4	TO RECEIVE INITIAL SERVICE	145	618	178	518	1,331
5	TO RECEIVE IMPROVED SERVICE	559	1,051	1,223	2,683	2,454
6	SUBSCRIBERS PER MILE LOAN EST	479	665	574	664	370
7	FUNDS ADVANCED 12 31 64	298,134	522,780	530,380	1,093,529	1,704,112
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	24,478	37,308	38,932	72,551	86,794
10	PRINCIPAL DUE & PAID	10,953	20,142	17,224	25,318	29,615
11	ADVANCE PAYMENTS		20,000		92,828	
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	369,304	599,047	612,621	1,400,089	1,910,143
14	TELEPHONE PLANT UNDER CONSTR			971		4,068
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	369,304	599,047	613,592	1,400,089	1,914,211
17	DEPRECIATION RESERVE	59,186	80,132	86,366	222,431	191,354
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	310,118	518,915	527,226	1,177,658	1,722,857
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	200	43,770	80,886	84,952	
22	CURRENT ASSETS	32,112	34,111	81,036	72,873	95,918
23	OTHER ASSETS	8,316	6,298	27,349	43,259	138,002
24	TOTAL ASSETS & OTHER DEBITS	350,746	603,094	716,497	1,378,742	1,956,777
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	22,000	25,400	49,485	81,700	108,000
27	SURPLUS OR MARG & CAP CREO	35,729	78,621	126,049	246,291	134,365
28	LONG TERM DEBT	287,181	482,638	513,158	975,383	1,674,498
29	CURRENT & ACCRUED LIAB	5836	16,435	27,805	75,223	39,914
30	DEF CREDITS & OPERATING RES				145	
31	TOTAL LIAB & OTHER CREDITS	350,746	603,094	716,497	1,378,742	1,956,777
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	66,317	114,873	122,489	270,095	254,532
34	LOCAL SERVICE REVENUES	47,929	84,050	90,380	186,155	189,153
35	TOLL SERVICE REVENUES	16,895	28,000	31,846	81,866	62,349
36	MISC OPERATING REVENUES	1,592	3,047	91	2,494	4,525
37	UNCOLL OPERATING REV DEBIT	99	224	172CR	420	1,495
38	TOTAL OPERATING DEDUCTIONS	51,949	80,692	94,032	204,344	207,625
39	MAINTENANCE EXPENSES	10,261	13,752	10,994	33,229	41,469
40	TRAFFIC EXPENSES	1,298	2,216	2,001	3,895	6,469
41	COMMERCIAL EXPENSES				2743	12,884
42	GENERAL OFFICE SAL & EXP	13,846	7,062	11,829	28,809	31,827
43	OTHER OPERATING EXPENSES	6,411	12,696	13,493	12,154	14,034
44	DEPRECIATION EXPENSES	14,111	24,566	24,103	58,776	74,407
45	AMORTIZATION EXPENSES	3,240	4,294	11,167	9,478	15,000
46	TAXES	2,782	16,106	20,445	55,260	11,535
47	NET OPER INCOME OR MARGIN	14,368	34,181	28,457	65,751	46,907
48	OTHER INCOME & DEDUCT NET	388	400	3,117	2,620	334CR
49	AVAILABLE FOR FIXED CHARGES	14,756	34,581	31,574	68,371	46,573
50	INTEREST ON LONG TERM DEBT	5,707	10,161	10,304	19,836	33,373
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES	1,740			126	
53	TOTAL FIXED CHARGES	7,447	10,161	10,304	19,962	33,373
54	NET INCOME OR MARGIN	7,309	24,420	21,270	48,409	13,200
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	2	2	4	8
57	CUTOVER WITH REA FINANCING	1	2	2	4	7
58	TOTAL TELEPHONES IN SERVICE	778	1,691	1,701	3,960	3,441
59	BUSINESS SUBSCRIBERS	82	163	189	453	358
60	1 PARTY	49	41	155	270	141
61	2 PARTY	5	47	4	65	61
62	4&5 PARTY				32	
63	8 PARTY	19	64	12	40	138
64	PAY STATIONS	5	8	13	20	18
65	OTHER SUBSCRIBERS	4	3	5	26	
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	588	1,189	1,243	2,848	2,867
68	1 PARTY	75	16	181	341	123
69	2 PARTY	43	8	332	147	63
70	4&5 PARTY	77	325		1,238	447
71	8 PARTY	393	840	730	1,122	2,234
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	52	256	153	361	145
74	RESIDENTIAL EXTENSIONS	60	75	112	324	66
75	OFFICIAL TELEPHONES		11	9		
76	SERVICE STATIONS SWITCHERS					5
77	TOTAL SUBSCRIBERS 12 31 62	647	1,274	1,378	3,235	2,625
78	TOTAL SUBSCRIBERS 12 31 63	664	1,311	1,393	3,287	3,046
79	TOTAL SUBSCRIBERS 12 31 64	670	1,352	1,432	3,301	3,230
80	NUMBER OF EMPLOYEES 12 31 64	5	4	6	17	17
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	97.26	75.14	81.73	73.00	74.60
83	TOTAL OPER REVENUES 1963	101.47	82.74	84.59	79.96	80.70
84	TOTAL OPER REVENUES 1964	99.13	86.37	86.81	81.62	79.92
85	TOTAL OPER DEDUCTIONS 1962	72.82	53.56	63.49	58.05	55.01
86	TOTAL OPER DEDUCTIONS 1963	75.28	59.64	67.55	64.10	66.63
87	TOTAL OPER DEDUCTIONS 1964	77.65	60.67	66.64	61.75	65.19
88	NET INCOME OR MARGIN 1962	15.88	14.05	11.09	6.23	10.87
89	NET INCOME OR MARGIN 1963	17.85	15.69	11.17	9.71	4.59
90	NET INCOME OR MARGIN 1964	10.93	18.36	15.07	14.63	4.14

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—583 Black Earth Telephone Company Black Earth	WISCONSIN—584 Scandinavia Telephone Company Scandinavia	WISCONSIN—585 Milton & Milton Junction Tel. Co. Tomah	WISCONSIN—586 Waunakee Telephone Company Waunakee	WISCONSIN—587 Frederic Telephone Company Frederic
1	LOANS APPROVED 12 31 64	196,431	485,000	582,000	580,000	621,000
2	ROUTE MILES OF LINE LOAN EST	126	217	180	153	241
3	NUMBER OF SUBSCRIBERS LOAN EST	555	1,062	1,799	1,224	1,161
4	TO RECEIVE INITIAL SERVICE	63	197	315	357	223
5	TO RECEIVE IMPROVED SERVICE	492	865	1,484	867	938
6	SUBSCRIBERS PER MILE LOAN EST	440	489	999	800	482
7	FUNDS ADVANCED 12 31 64	196,431	458,767	507,000	453,678	432,022
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	12,274	16,804	28,854	20,543	27,858
10	PRINCIPAL DUE & PAID	6,460	1,114	6,275	9,841	12,937
11	ADVANCE PAYMENTS			12,899		15,583
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	220,470	489,341	617,557	546,581	598,114
14	TELEPHONE PLANT UNDER CONSTR	108		263	244	58,227
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	220,578	489,341	617,820	546,825	656,341
17	DEPRECIATION RESERVE	30,555	47,766	73,777	53,122	109,142
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	190,023	441,575	544,043	493,703	547,199
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	3,504	3,131			100
22	CURRENT ASSETS	28,037	83,905	89,733	60,066	67,655
23	OTHER ASSETS	9,334	2,599	28,546	30,610	8,341
24	TOTAL ASSETS & OTHER DEBITS	230,898	531,210	662,322	584,379	623,295
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	6,780	10,875	70,000	50,000	68,800
27	SURPLUS OR MARG & CAP CRED	26,137	52,404	71,416	75,917	115,530
28	LONG TERM DEBT	189,972	457,655	487,826	443,838	403,503
29	CURRENT & ACCRUED LIAB	4,807	10,276	33,080	14,624	35,462
30	DEF CREDITS & OPERATING RES	3,202				
31	TOTAL LIAB & OTHER CREDITS	230,898	531,210	662,322	584,379	623,295
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	44,331	73,010	147,905	103,058	182,328
34	LOCAL SERVICE REVENUES	33,395	52,318	110,637	75,060	62,961
35	TOLL SERVICE REVENUES	10,663	19,584	33,495	20,226	116,877
36	MISC OPERATING REVENUES	273	1,255	4,424	7,834	2,512
37	UNCOLL OPERATING REV DEBIT		147	651	62	22
38	TOTAL OPERATING DEDUCTIONS	36,590	53,573	114,685	75,580	156,510
39	MAINTENANCE EXPENSES	8,350	10,412	19,037	12,645	17,839
40	TRAFFIC EXPENSES	619	2,476	1,694	2,049	52,398
41	COMMERCIAL EXPENSES			13,708	2,774	7,112
42	GENERAL OFFICE SAL & EXP	9,328	9,576	8,703	19,884	19,776
43	OTHER OPERATING EXPENSES	4,572	7,092	27,860	8,539	17,792
44	DEPRECIATION EXPENSES	8,815	20,955	27,126	22,665	26,008
45	AMORTIZATION EXPENSES	2,707	57	1,364	2,344	1,783
46	TAXES	2,199	3,005	15,193	4,680	13,802
47	NET OPER INCOME OR MARGIN	7,741	19,437	33,220	27,478	25,818
48	OTHER INCOME & DEDUCT NET	423	1,680 ^{CR}	7,202 ^{CR}	5,343 ^{CR}	1,061
49	AVAILABLE FOR FIXED CHARGES	8,164	17,757	26,018	22,044	26,879
50	INTEREST ON LONG TERM DEBT	3,839	8,946	9,803	8,975	7,522
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES			61		
53	TOTAL FIXED CHARGES	3,839	8,946	9,864	8,975	7,522
54	NET INCOME OR MARGIN	4,325	8,811	16,154	13,069	19,357
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	2	1	1	2
57	CUTOVER WITH REA FINANCING	1	2	1	1	1
58	TOTAL TELEPHONES IN SERVICE	623	1,017	2,031	1,270	1,148
59	BUSINESS SUBSCRIBERS	50	104	206	142	155
60	1 PARTY	33	71	90	90	91
61	2 PARTY	7	15	72	23	26
62	4&5 PARTY	1	12		16	
63	R PARTY	4		26		27
64	PAY STATIONS	3	4	11	6	6
65	OTHER SUBSCRIBERS	2	2	7	7	5
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	490	800	1,414	958	829
68	1 PARTY	46	60	143	130	79
69	2 PARTY	63	30	44	175	127
70	4&5 PARTY	174	710	703	653	128
71	R PARTY	207		524		495
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	26	75	153	78	92
74	RESIDENTIAL EXTENSIONS	54	33	248	99	66
75	OFFICIAL TELEPHONES	5	7	17		11
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	524	890	1,562	980	967
78	TOTAL SUBSCRIBERS 12 31 63	530	893	1,597	1,042	974
79	TOTAL SUBSCRIBERS 12 31 64	540	904	1,620	1,100	984
80	NUMBER OF EMPLOYEES 12 31 64	3	5	9	6	25
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	78.01	57.12	82.92	77.83	168.92
83	TOTAL OPER REVENUES 1963	80.16	80.26	88.04	82.29	176.45
84	TOTAL OPER REVENUES 1964	83.33	80.58	91.87	95.69	183.61
85	TOTAL OPER DEDUCTIONS 1962	65.85	52.50	67.40	62.81	146.35
86	TOTAL OPER DEDUCTIONS 1963	69.04	61.32	71.69	68.43	153.95
87	TOTAL OPER DEDUCTIONS 1964	68.78	59.13	71.23	70.18	157.61
88	NET INCOME OR MARGIN 1962	4.43	2.10	6.97	12.87	15.40
89	NET INCOME OR MARGIN 1963	2.89	1.23	7.74	10.30	15.20
90	NET INCOME OR MARGIN 1964	8.13	9.73	10.03	12.13	19.49

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—588 The Mount Vernon Telephone Company Verona	WISCONSIN—589 Crandon Telephone Company Crandon	WISCONSIN—590 Weyauwega Telephone Company Weyauwega	WISCONSIN—591 Fairwater-Brandon-Alto Telephone Company Brandon	WISCONSIN—592 The People's Telephone Company Rio
1	LOANS APPROVED 12 31 64	918.000	536.000	405.000	388.000	1.428.000
2	ROUTE MILES OF LINE LOAN EST	363	219	545	147	641
3	NUMBER OF SUBSCRIBERS LOAN EST	2,274	1,036	2,570	933	3,571
4	TO RECEIVE INITIAL SERVICE	424	456	448	144	411
5	TO RECEIVE IMPROVED SERVICE	1,850	580	2,122	789	3,160
6	SUBSCRIBERS PER MILE LOAN EST	626	473	472	635	5,57
7	FUNDS ADVANCED 12 31 64	807.134	435.557	404.000	375.788	1.179.955
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	40.298	15.197	7.775	15.361	22.718
10	PRINCIPAL DUE & PAID	17.457		1.349	696	
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	1,001.149	434.100	708.273	439.913	1,367.117
14	TELEPHONE PLANT UNDER CONSTR	462.65			14	163.12
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	1,052.509 ¹	434.100	708.273	439.927	1,383.429
17	DEPRECIATION RESERVE	135.958	32.307	115.979	43.980	97.292
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	916.551	401.793	592.294	395.947	1,286.137
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	6,500			20.000	748
22	CURRENT ASSETS	118.319	54,748	54,731	18.115	153.084
23	OTHER ASSETS	88.935	25.356	7,704	18.273	122.524
24	TOTAL ASSETS & OTHER DEBITS	1,130.305	481.897	654.729	452.335	1,562.493
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	222.050	7,500	157.500	29.200	138.400
27	SURPLUS OR MARG & CAP CRED	79.493	29.821	77.638	35.861	142.940
28	LONG TERM DEBT	789.678	435.559	402.651	375.095	1,179.957
29	CURRENT & ACCRUED LIAB	39.084	9.017	16.940	12.179	100.063
30	DEF CREDITS & OPERATING RES					1.133
31	TOTAL LIAB & OTHER CREDITS	1,130.305	481.897	654.729	452.335	1,562.493
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	209,613	76,311	137,910	71,276	259,183
34	LOCAL SERVICE REVENUES	157,316	53,613	85,799	52,591	177,694
35	TOLL SERVICE REVENUES	43,412	18,937	43,337	16,019	78,276
36	MISC OPERATING REVENUES	8,885	3,922	8,774	2,751	3,616
37	UNCOLL OPERATING REV DEBIT		161		85	403
38	TOTAL OPERATING DEDUCTIONS	178,231	64,987	104,998	59,378	215,495
39	MAINTENANCE EXPENSES	43,463	14,589	20,633	13,423	36,713
40	TRAFFIC EXPENSES	4,105	2,796	2,380	1,556	19,428
41	COMMERCIAL EXPENSES	5,495	1,657	8,824		4,117
42	GENERAL OFFICE SAL & EXP	29,990	12,033	23,136	6,870	58,044
43	OTHER OPERATING EXPENSES	13,227	6,802	15,666	7,187	18,255
44	DEPRECIATION EXPENSES	43,002	17,406	27,888	16,775	48,764
45	AMORTIZATION EXPENSES	31,268	6,806		10,885	18,075
46	TAXES	7,681	2,898	6,471	2,682	12,099
47	NET OPER INCOME OR MARGIN	31,382	11,324	32,912	11,898	43,688
48	OTHER INCOME & DEDUCT NET	8 CR	32 CR	878 CR	6 CR	75 CR
49	AVAILABLE FOR FIXED CHARGES	31,374	11,292	32,034	11,892	43,613
50	INTEREST ON LONG TERM DEBT	15,886	8,568	7,634	7,568	20,435
51	INT CHARGED TO CONSTR CR					6,887
52	OTHER FIXED CHARGES	25		441	55	131
53	TOTAL FIXED CHARGES	15,911	8,568	8,075	7,623	13,679
54	NET INCOME OR MARGIN	15,463	2,724	23,959	4,269	29,934
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	3	2	3	1	5
57	CUTOVER WITH REA FINANCING	1	2	1	1	5
58	TOTAL TELEPHONES IN SERVICE	2,719	849	2,022	952	3,897
59	BUSINESS SUBSCRIBERS	247	171	270	95	451
60	1 PARTY	179	111	194	59	255
61	2 PARTY	25	20	35	27	67
62	4&5 PARTY	16		28	3	
63	8 PARTY	8	32			100
64	PAY STATIONS	13	6	9	4	17
65	OTHER SUBSCRIBERS	6	2	4	2	12
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	1,844	600	1,510	750	2,868
68	1 PARTY	343	96	112	46	236
69	2 PARTY	484	149	155	45	367
70	4&5 PARTY	628	111	788	659	744
71	8 PARTY	389	244	455		1,521
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	367	50	150	35	294
74	RESIDENTIAL EXTENSIONS	253	30	96	74	285
75	OFFICIAL TELEPHONES					11
76	SERVICE STATIONS SWITCHERS	14				
77	TOTAL SUBSCRIBERS 12 31 62	1,994	590	1,415	799	3,266
78	TOTAL SUBSCRIBERS 12 31 63	2,043	752	1,660	816	3,234
79	TOTAL SUBSCRIBERS 12 31 64	2,105	771	1,780	845	3,319
80	NUMBER OF EMPLOYEES 12 31 64	11	6	10	4	17
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	88.86	72.73	97.16	64.05	65.06
83	TOTAL OPER REVENUES 1963	92.36	87.02	75.52	84.07	70.03
84	TOTAL OPER REVENUES 1964	101.16	96.96	78.63	85.98	79.07
85	TOTAL OPER DEDUCTIONS 1962	68.16	65.97	83.01	59.25	58.48
86	TOTAL OPER DEDUCTIONS 1963	72.59	82.73	60.98	67.71	65.00
87	TOTAL OPER DEDUCTIONS 1964	86.02	82.58	59.86	71.63	65.74
88	NET INCOME OR MARGIN 1962	17.39	5.26	12.14	3.39	5.83
89	NET INCOME OR MARGIN 1963	13.06	3.60 CR	13.04	6.48	4.47
90	NET INCOME OR MARGIN 1964	7.46	3.46	13.66	5.15	9.13

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. INCLUDES TELEPHONE PLANT FOR FUTURE USE: \$5,095.

Line No.	Item	WISCONSIN—594 Hager City Telephone Company Hager City	WISCONSIN—595 Sullivan Telephone Company Sullivan	WISCONSIN—596 ¹ Tri-County Telephone Coop., Inc. Strum	WISCONSIN—597 Poplar Telephone Company Poplar	WISCONSIN—598 The Mondovi Telephone Company Mondovi
1	LOANS APPROVED 12 31 64	435,000	374,000	1,546,000	220,000	553,000
2	ROUTE MILES OF LINE LOAN EST	201	136	663	109	237
3	NUMBER OF SUBSCRIBERS LOAN EST	758	778	2,467	374	1,494
4	TO RECEIVE INITIAL SERVICE	62	152	598	96	178
5	TO RECEIVE IMPROVED SERVICE	696	626	1,869	278	1,316
6	SUBSCRIBERS PER MILE LOAN EST	3.77	5.72	3.72	3.43	6.30
7	FUNDS ADVANCED 12 31 64	376,604	283,525	1,214,586	183,198	386,491
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	3,126	10,204	27,902	1,166	2,696
10	PRINCIPAL DUE & PAID		1,934			773
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	403,299	338,335	59,027	188,066	554,234
14	TELEPHONE PLANT UNDER CONSTR		330	1,031,170		
15	TEL PLANT ADJUSTMENT			129,100		
16	TOTAL TELEPHONE PLANT	403,299	338,665	1,219,297	188,066	554,234
17	DEPRECIATION RESERVE	7,277	26,517	26,519	2,218	6,721
18	AMORTIZATION RESERVE			10,758		
19	TEL PLANT LESS RESERVES	396,022	312,148	1,182,020	185,848	487,023
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	25,396	15,000	31		525
22	CURRENT ASSETS	7,170	23,229	64,535	35,036	36,453
23	OTHER ASSETS	25,092	42,705	885	4,165	65,271
24	TOTAL ASSETS & OTHER DEBITS	453,680	393,082	1,247,471	225,049	589,272
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	6,560	26,000	9,700	10,000	90,500
27	SURPLUS OR MARG & CAP CREO	62,640	64,727	14,350	5,438	68,060
28	LONG TERM DEBT	376,606	281,591	1,162,217	183,201	385,719
29	CURRENT & ACCRUED LIAB	7,874	20,764	61,194	26,410	15,571
30	DEF CREDITS & OPERATING RES			10		29,422
31	TOTAL LIAB & OTHER CREDITS	453,680	393,082	1,247,471	225,049	589,272
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	3,4316	57,931	118,531	21,047	90,615
34	LOCAL SERVICE REVENUES	20,237	43,280	81,970	11,048	66,746
35	TOLL SERVICE REVENUES	13,569	14,039	26,228	9,563	20,263
36	MISC OPERATING REVENUES	537	715	10,603	436	3,621
37	UNCOLL OPERATING REV DEBIT	27	103	270		15
38	TOTAL OPERATING DEDUCTIONS	30,577	45,003	85,396	17,066	68,196
39	MAINTENANCE EXPENSES	3,468	11,061	12,295	4,792	11,305
40	TRAFFIC EXPENSES	6,530	1,189	5,436	583	2,086
41	COMMERCIAL EXPENSES			12,068		3,708
42	GENERAL OFFICE SAL & EXP	5,888	6,338	5,619	6,054	19,841
43	OTHER OPERATING EXPENSES	5,271	5,960	5,992	1,854	7,971
44	DEPRECIATION EXPENSES	7,041	12,086	26,523	2,753	16,261
45	AMORTIZATION EXPENSES	725	6,287	10,758		3,563
46	TAXES	1,654	2,082	6,705	1,030	3,461
47	NET OPER INCOME OR MARGIN	3,739	12,928	33,135	3,981	22,419
48	OTHER INCOME & DEDUCT NET	897	153			2,851
49	AVAILABLE FOR FIXED CHARGES	4,636	13,081	33,135	3,981	25,270
50	INTEREST ON LONG TERM DEBT	4,234	5,619	31,862	1,750	6,156
51	INT CHARGED TO CONSTR CR	2,144		13,057	641	
52	OTHER FIXED CHARGES		131			106
53	TOTAL FIXED CHARGES	2,090	5,750	18,805	1,109	6,262
54	NET INCOME OR MARGIN	2,546	7,331	14,330	2,872	19,008
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	1	4	1	1
57	CUTOVER WITH REA FINANCING	2	1	4	1	1
58	TOTAL TELEPHONES IN SERVICE	892	795	1,884	357	1,558
59	BUSINESS SUBSCRIBERS	48	78	147	35	192
60	1 PARTY	20	44	108	20	142
61	2 PARTY	13	10	17	1	18
62	4&5 PARTY	13	21	8	13	15
63	8 PARTY					
64	PAY STATIONS	2	3	11	1	8
65	OTHER SUBSCRIBERS			3		9
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	788	612	1,563	284	1,138
68	1 PARTY	50	21	141	12	135
69	2 PARTY	205	150	508	28	535
70	4&5 PARTY	533	441	914	244	468
71	8 PARTY					
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	18	55	47	13	128
74	RESIDENTIAL EXTENSIONS	34	50	120	21	93
75	OFFICIAL TELEPHONES	4		10	4	16
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62	A	627	A	A	A
78	TOTAL SUBSCRIBERS 12 31 63	556	655	A	A	A
79	TOTAL SUBSCRIBERS 12 31 64	836	690	1,710	319	1,330
80	NUMBER OF EMPLOYEES 12 31 64	3	4	12	2	5
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	A	7,264	A	A	A
83	TOTAL OPER REVENUES 1963	5,627	8,187	A	A	A
84	TOTAL OPER REVENUES 1964	5,544	8,672	A	69,92	68,23
85	TOTAL OPER DEDUCTIONS 1962	A	4,884	A	A	A
86	TOTAL OPER DEDUCTIONS 1963	4,688	5,685	A	A	A
87	TOTAL OPER DEDUCTIONS 1964	4,940	6,737	A	56,70	51,35
88	NET INCOME OR MARGIN 1962	A	18,68	A	A	A
89	NET INCOME OR MARGIN 1963	10,66	20,44	A	A	A
90	NET INCOME OR MARGIN 1964	4,11	10,97	A	9,54	14,31

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. DATA ARE FOR 10 MONTHS.

Line No.	Item	WISCONSIN—(K) 600 Bloomer Telephone Company Bloomer				
1	LOANS APPROVED 12 31 64	796,000				
2	ROUTE MILES OF LINE LOAN EST	280				
3	NUMBER OF SUBSCRIBERS LOAN EST	1,811				
4	TO RECEIVE INITIAL SERVICE	230				
5	TO RECEIVE IMPROVED SERVICE	1,581				
6	SUBSCRIBERS PER MILE LOAN EST	6.47				
7	FUNDS ADVANCED 12 31 64					
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID					
10	PRINCIPAL DUE & PAID					
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE					
14	TELEPHONE PLANT UNDER CONSTR					
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT					
17	DEPRECIATION RESERVE					
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES					
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS					
23	OTHER ASSETS					
24	TOTAL ASSETS & OTHER DEBITS					
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF					
27	SURPLUS OR MARG & CAP CRED					
28	LONG TERM DEBT					
29	CURRENT & ACCRUED LIAB					
30	DEF CREDITS & OPERATING RES					
31	TOTAL LIAB & OTHER CREDITS					
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES					
34	LOCAL SERVICE REVENUES					
35	TOLL SERVICE REVENUES					
36	MISC OPERATING REVENUES					
37	UNCOLL OPERATING REV DEBIT					
38	TOTAL OPERATING DEDUCTIONS					
39	MAINTENANCE EXPENSES					
40	TRAFFIC EXPENSES					
41	COMMERCIAL EXPENSES					
42	GENERAL OFFICE SAL & EXP					
43	OTHER OPERATING EXPENSES					
44	DEPRECIATION EXPENSES					
45	AMORTIZATION EXPENSES					
46	TAXES					
47	NET OPER INCOME OR MARGIN					
48	OTHER INCOME & DEDUCT NET					
49	AVAILABLE FOR FIXED CHARGES					
50	INTEREST ON LONG TERM DEBT					
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES					
53	TOTAL FIXED CHARGES					
54	NET INCOME OR MARGIN					
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL					
57	CUTOVER WITH REA FINANCING					
58	TOTAL TELEPHONES IN SERVICE					
59	BUSINESS SUBSCRIBERS					
60	1 PARTY					
61	2 PARTY					
62	4&5 PARTY					
63	8 PARTY					
64	PAY STATIONS					
65	OTHER SUBSCRIBERS					
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS					
68	1 PARTY					
69	2 PARTY					
70	4&5 PARTY					
71	8 PARTY					
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS					
74	RESIDENTIAL EXTENSIONS					
75	OFFICIAL TELEPHONES					
76	SERVICE STATIONS SWITCHERS					
77	TOTAL SUBSCRIBERS 12 31 62					
78	TOTAL SUBSCRIBERS 12 31 63					
79	TOTAL SUBSCRIBERS 12 31 64					
80	NUMBER OF EMPLOYEES 12 31 64					
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962					
83	TOTAL OPER REVENUES 1963					
84	TOTAL OPER REVENUES 1964					
85	TOTAL OPER DEDUCTIONS 1962					
86	TOTAL OPER DEDUCTIONS 1963					
87	TOTAL OPER DEDUCTIONS 1964					
88	NET INCOME OR MARGIN 1962					
89	NET INCOME OR MARGIN 1963					
90	NET INCOME OR MARGIN 1964					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WYOMING—501 Silver Star Telephone Co., Inc. Freedom	WYOMING—505 Union Telephone Company Mountain View	WYOMING—508 Tri County Telephone Association, Inc. Basin	WYOMING—513 Cokeville Telephone Company, Inc. Cokeville	WYOMING—514 Wyoming Telephone Company, Inc. Pinedale
1	LOANS APPROVED 12 31 64	370,000	1,147,000	667,000	70,000	552,000
2	ROUTE MILES OF LINE LOAN EST	245	453	481	46	218
3	NUMBER OF SUBSCRIBERS LOAN EST	545	918	735	183	1,224
4	TO RECEIVE INITIAL SERVICE	384	573	571	55	636
5	TO RECEIVE IMPROVED SERVICE	161	345	164	128	588
6	SUBSCRIBERS PER MILE LOAN EST	222	203	153	398	561
7	FUNDS ADVANCED 12 31 64	281,374	807,233	479,265	68,421	446,997
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	26,413	57,496	54,341	6,163	35,591
10	PRINCIPAL DUE & PAID	28,815	81,246	58,769	7,410	24,379
11	ADVANCE PAYMENTS			10,794		102
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	302,956	974,322	528,681	79,917	694,363
14	TELEPHONE PLANT UNDER CONSTR	25,203	71,378	12,930		
15	TEL PLANT ADJUSTMENT	12,191		16,226	2,143	10,216
16	TOTAL TELEPHONE PLANT	340,350	1,045,700	557,837	82,060	704,579
17	DEPRECIATION RESERVE	93,358	269,587	155,011	23,743	146,667
18	AMORTIZATION RESERVE	4,184		11,866	642	6,817
19	TEL PLANT LESS RESERVES	242,808	776,113	390,960	57,675	551,095
20	INVEST IN OTHER COMPANIES			459		
21	OTHER INVESTMENTS & FUNDS		300	40,000		1,790
22	CURRENT ASSETS	41,909	37,699	35,547	14,547	40,944
23	OTHER ASSETS	2,066	3,733	26,781	7,723	2,860
24	TOTAL ASSETS & OTHER DEBITS	286,783	817,845	493,747	79,945	596,689
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	18,000	14,100	24,513	15,000	15,000
27	SURPLUS OR MARG & CAP CRED	982 CR	24,628	38,770	25	136,338
28	LONG TERM DEBT	257,380	753,425	421,827	63,691	422,517
29	CURRENT & ACCRUED LIAB	11,049	19,761	8,637	1,229	22,834
30	DEF CREDITS & OPERATING RES	1,336	5,931			
31	TOTAL LIAB & OTHER CREDITS	286,783	817,845	493,747	79,945	596,689
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	59,206	119,917	84,627	21,378	143,492
34	LOCAL SERVICE REVENUES	30,729	59,819	43,699	11,175	76,552
35	TOLL SERVICE REVENUES	24,894	24,717	36,525	8,363	57,166
36	MISC OPERATING REVENUES	3,613	36,581	4,403	2,181	10,172
37	UNCOLL OPERATING REV DEBIT	30	1,200		341	398
38	TOTAL OPERATING DEDUCTIONS	49,476	114,493	69,319	20,417	111,084
39	MAINTENANCE EXPENSES	11,119	26,546	17,560	4,495	26,880
40	TRAFFIC EXPENSES	548	1,685	2,316	973	790
41	COMMERCIAL EXPENSES	885	3,200			8,494
42	GENERAL OFFICE SAL & EXP	10,349	13,728	7,777	6,251	18,900
43	OTHER OPERATING EXPENSES	3,617	15,411	16,240	3,583	5,441
44	DEPRECIATION EXPENSES	1,6640	41,188	20,550	3,483	32,014
45	AMORTIZATION EXPENSES			1,500	214	1,021
46	TAXES	6,318	12,735	3,376	1,418	17,544
47	NET OPER INCOME OR MARGIN	9,730	5,424	15,308	961	32,408
48	OTHER INCOME & DEDUCT NET		21,775	1,700	1,750 CR	
49	AVAILABLE FOR FIXED CHARGES	9,730	27,199	17,008	786	32,408
50	INTEREST ON LONG TERM DEBT	5,107	15,031	8,325	1,143	8,554
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES				66	
53	TOTAL FIXED CHARGES	5,107	15,031	8,325	1,209	8,554
54	NET INCOME OR MARGIN	4,623	12,168	8,683	423 CR	23,854
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	2	3	3	1	2
57	CUTOVER WITH REA FINANCING	1	3	3	1	2
58	TOTAL TELEPHONES IN SERVICE	494	820	727	194	1,351
59	BUSINESS SUBSCRIBERS	59	87	55	26	282
60	1 PARTY	23	48	13	21	192
61	2 PARTY	4	11	14	1	39
62	4&5 PARTY	6	3			1
63	8 PARTY	20	5	19	1	19
64	PAY STATIONS	6	16	5	3	18
65	OTHER SUBSCRIBERS		3	4		13
66	RADIOTELEPHONE		1			
67	RESIDENCE SUBSCRIBERS	407	598	535	125	684
68	1 PARTY	23	132	25	36	258
69	2 PARTY	6	100	18	36	274
70	4&5 PARTY	1	251	63	33	17
71	8 PARTY	377	115	429	20	135
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	22	56	48	21	214
74	RESIDENTIAL EXTENSIONS	6	76	81	19	120
75	OFFICIAL TELEPHONES		6	3	3	22
76	SERVICE STATIONS SWITCHERS			9		42
77	TOTAL SUBSCRIBERS 12 31 62	413	731	607	155	965
78	TOTAL SUBSCRIBERS 12 31 63	430	682	600	154	1,009
79	TOTAL SUBSCRIBERS 12 31 64	466	685	599	151	1,008
80	NUMBER OF EMPLOYEES 12 31 64	3	6	3	3	9
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	12,199	17,310	12,456	12,946	12,780
83	TOTAL OPER REVENUES 1963	12,948	19,148	13,881	13,342	13,709
84	TOTAL OPER REVENUES 1964	13,186	17,455	13,965	13,973	14,013
85	TOTAL OPER DEDUCTIONS 1962	9,108	15,625	9,950	11,103	9,773
86	TOTAL OPER DEDUCTIONS 1963	11,184	16,527	10,653	11,607	10,260
87	TOTAL OPER DEDUCTIONS 1964	11,019	16,666	11,439	13,344	10,848
88	NET INCOME OR MARGIN 1962	19,78	84	1,346	967	2,117
89	NET INCOME OR MARGIN 1963	550	3,79	2,096	933	2,559
90	NET INCOME OR MARGIN 1964	1,030	1,771	1,433	2,76 CR	2,329

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WYOMING—515 Dubois Telephone Exchange, Inc. Dubois	WYOMING—516 Valley Telephone Company Baggs			
1	LOANS APPROVED 12 31 64	225,000	305,000			
2	ROUTE MILES OF LINE LOAN EST	118	223			
3	NUMBER OF SUBSCRIBERS LOAN EST	310	285			
4	TO RECEIVE INITIAL SERVICE	131	150			
5	TO RECEIVE IMPROVED SERVICE	179	135			
6	SUBSCRIBERS PER MILE LOAN EST	263	128			
7	FUNDS ADVANCED 12 31 64	193,137	169,689			
8	DEBT SERVICE PYMT CUM 12 31 64					
9	INTEREST DUE & PAID	13,592	9,461			
10	PRINCIPAL DUE & PAID	7,748	3,727			
11	ADVANCE PAYMENTS					
12	ASSETS & OTHER DEBITS 12 31 64					
13	TELEPHONE PLANT IN SERVICE	221,723	186,833			
14	TELEPHONE PLANT UNDER CONSTR	6,710	3,283			
15	TEL PLANT ADJUSTMENT		692			
16	TOTAL TELEPHONE PLANT	228,433	190,808			
17	DEPRECIATION RESERVE	38,415	23,286			
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	190,018	167,522			
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS	21,396	7,671			
23	OTHER ASSETS	4,409	6,728			
24	TOTAL ASSETS & OTHER DEBITS	215,823	181,921			
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERTIF	24,600	7,720			
27	SURPLUS OR MARG & CAP CRED	4,045	13,183 CR			
28	LONG TERM DEBT	185,391	165,963			
29	CURRENT & ACCRUED LIAB	608	21,421			
30	DEF CREDITS & OPERATING RES	1,179				
31	TOTAL LIAB & OTHER CREDITS	215,823	181,921			
32	REVENUES & EXPENSES 1964					
33	TOTAL OPERATING REVENUES	38,831	20,641			
34	LOCAL SERVICE REVENUES	21,428	13,702			
35	TOLL SERVICE REVENUES	16,331	7,045			
36	MISC OPERATING REVENUES	2,139				
37	UNCOLL OPERATING REV DEBIT	1,067	106			
38	TOTAL OPERATING DEDUCTIONS	33,069	19,909			
39	MAINTENANCE EXPENSES	6,976	5,409			
40	TRAFFIC EXPENSES		1,003			
41	COMMERCIAL EXPENSES	4,353				
42	GENERAL OFFICE SAL & EXP	4,227	3,350			
43	OTHER OPERATING EXPENSES	1,537	2,347			
44	DEPRECIATION EXPENSES	10,801	6,483			
45	AMORTIZATION EXPENSES	1,727				
46	TAXES	3,440	1,317			
47	NET OPER INCOME OR MARGIN	5,762	732			
48	OTHER INCOME & DEDUCT NET	143 CR				
49	AVAILABLE FOR FIXED CHARGES	5,619	732			
50	INTEREST ON LONG TERM DEBT	3,508	3,304			
51	INT CHARGED TO CONSTR CR					
52	OTHER FIXED CHARGES		101			
53	TOTAL FIXED CHARGES	3,508	3,405			
54	NET INCOME OR MARGIN	2,111	2,673 CR			
55	OPERATING STATISTICS 12 31 64					
56	CENTRAL OFFICES TOTAL	1	1			
57	CUTOVER WITH REA FINANCING	1	1			
58	TOTAL TELEPHONES IN SERVICE	383	207			
59	BUSINESS SUBSCRIBERS	80	20			
60	1 PARTY	49	15			
61	2 PARTY	3				
62	4&5 PARTY					
63	8 PARTY	18	1			
64	PAY STATIONS	8	4			
65	OTHER SUBSCRIBERS	2				
66	RADIOTELEPHONE					
67	RESIDENCE SUBSCRIBERS	209	158			
68	1 PARTY	74	18			
69	2 PARTY	82	40			
70	4&5 PARTY					
71	8 PARTY	53	100			
72	RADIOTELEPHONE					
73	BUSINESS EXTENSIONS	44	7			
74	RESIDENTIAL EXTENSIONS	39	15			
75	OFFICIAL TELEPHONES	10	7			
76	SERVICE STATIONS SWITCHERS	3				
77	TOTAL SUBSCRIBERS 12 31 62	261	163			
78	TOTAL SUBSCRIBERS 12 31 63	264	182			
79	TOTAL SUBSCRIBERS 12 31 64	292	178			
80	NUMBER OF EMPLOYEES 12 31 64	4	2			
81	PER SUBSCRIBER STATISTICS					
82	TOTAL OPER REVENUES 1962	13,677	14,825			
83	TOTAL OPER REVENUES 1963	13,871	13,413			
84	TOTAL OPER REVENUES 1964	13,721	11,467			
85	TOTAL OPER DEDUCTIONS 1962	11,179	16,073			
86	TOTAL OPER DEDUCTIONS 1963	11,757	12,706			
87	TOTAL OPER DEDUCTIONS 1964	11,685	11,061			
88	NET INCOME OR MARGIN 1962	1,382	3,003 CR			
89	NET INCOME OR MARGIN 1963	867	11,49 CR			
90	NET INCOME OR MARGIN 1964	746	14,85 CR			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

FORMER BORROWERS WHOSE LOANS HAVE BEEN REPAID IN FULL

AS OF DECEMBER 31, 1964

Borrower designation		Name and address	Date paid in full	Loans repaid	Interest paid
		All borrowers		\$3,342,666.42	\$222,874.59
Florida	512	Zephyrhills Telephone Co., Inc. Zephyrhills	7/24/62	333,484.65	32,752.95
Indiana	526	Hoosier Telephone Cooperative, Inc. Indianapolis	6/30/54	696,192.00	18,463.39
Missouri	555	Klem Telephone Company Wentzville	9/29/64	240,785.60	30,285.81
Missouri	559	A & M Telephone Company Springfield	11/14/58	278,575.54	5,662.24
Nebraska	537	Cuming County Telephone Company Wisner	4/18/63	247,768.50	4,677.02
Oregon	523	Sunnyside Telephone Company Clackamas	9/ 2/64	898,702.41	77,545.20
South Carolina	515	Chesnee Telephone Company, Inc. Chesnee	7/10/62	166,859.02	15,757.40
Texas	514	Navasota Telephone Company Navasota	11/ 5/51	15,217.76	249.31
Texas	599	Home Telephone & Electric Company Baird	12/18/57	76,766.25	2,156.32
Texas	608	Western Telephone Service, Inc. Vega	5/27/63	388,314.69	35,324.95

F O O T N O T E S

A - Data not available

B - Estimate based on data available

K - Borrower does not submit detailed reports on operations

CR - Indicates a "red" figure

